

REGISTERED COMPANY NUMBER: 03867751 (England and Wales)
REGISTERED CHARITY NUMBER: 1151397

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
COMMUNITY & VOLUNTARY SUPPORT CONWY**

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

COMMUNITY & VOLUNTARY SUPPORT CONWY

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FOR THE YEAR ENDED 31 MARCH 2024**

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COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Achievements and Performance

2023-24 has proved to be yet another busy year as our outstanding KPI results testify.

Once more, although it was a year of uncertainty for many, we are proud that, as always, CVSC support for volunteers and community organisations was a cast iron certainty!

Our achievements this year included the following:

- Funding obtained by organisations through support from CVSC equalled £1,195,874.00.
- Grant monies of £2,721,226 were distributed through our grant schemes.
- Number of different organisations supported - 593
- The various governance issues around safeguarding and keeping everyone safe remained uppermost in people's minds and were reflected in the work and ongoing support CVSC offered from one-to-one support, sharing of good practice through our Networks, to relevant training and information updates.
- We supported the learning and skills development within the sector and provided accessible training courses, Network events and information briefings online.
- 152 Volunteers registered on the Volunteering Wales website www.volunteering-wales.net
- 168 Volunteers supported with their volunteering journey
- CVSC Membership - 252
- Partnership Event participants - 582
- Digital Training participants - 44
- Face to face Training participants - 92

The principal core funding sources for CVSC for the Year Ended 31 March 2024 were once again self-generated income from miscellaneous sources.

The core funding for the charity is received from the Welsh Government however this represents a much smaller percentage of our total income than has been the case in the past. It is now down to just under 6% and therefore reflects the positive position the charity is in as regards less reliance on these core funds, and to increased future viability and sustainability.

The Trustees are mindful of still further reductions in funding from statutory agencies given the current economic climate. They are continuing to explore a number of options to ensure continued service to the sector, one of them being the expanded utilisation of our established expertise in grant management and also by working closely with willing statutory partners, delivering services that will address the increasing societal problems, e.g. food poverty, fuel poverty and social isolation.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making process.

Grantmaking

The charity has established its grant making policy to achieve its objects for the public benefit.

COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy & Going Concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The Trustees are pleased that there is no longer a deficit on the Local Authority Pension fund and this is reflected in our Reserves. The current level of working reserves is comfortably above the minimum level stipulated in our reserves policy for this period.

The Trustees are also aware that there is a potential future liability if CVSC were to terminate the employment of staff members who are part of the Local Authority Pension Fund.

The cash outflows in the next 12 months are known and are included in the budgets for the 2024/25 accounts. We continue to benefit from the extra income streams sourced in previous years but we are always looking for additional streams going forward to ensure our future sustainability.

The trustees are not expecting to have to draw on the reserves to any great extent this year and it is one of the standing items for the finance sub-group to formulate plans to ensure this continues.

The trustees have reviewed the financial projection of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern. The trustees are aware that the level of future core funding is likely to reduce therefore they will continue with the currently successful policy of looking to secure project income to reduce reliance on core funding.

Expenditure during the year has again been closely monitored by the Trustees. Given the current economic climate and our current reserves, the year-end position is deemed to be satisfactory.

In accordance with the recommendations set by the Charity Commission, CVSC has a Reserves Policy that covers:

- The reasons why CVSC needs reserves.
- What level of reserves the trustees believe the charity needs.
- What steps CVSC has taken to establish or maintain reserves at the agreed level
- Arrangements for monitoring and reviewing the policy.

All Grants are administered by us in accordance with the Funding Code of Practice of the Welsh Government and the particular rules and regulations set by the organisation providing the funds.

FUTURE PLANS

We are committed to carrying the message of sustainability to our groups, to improve the access and take up of opportunities through collaborative working and where appropriate a consortium approach.

Opportunity

Undoubtedly there will be other challenges ahead given the economic climate and the certainty of further cuts to our funding. CVSC Trustees and the Chief Officer are considering the strategy going forward and are confident that CVSC will continue to deliver a comparable service to the sector in the forthcoming year, and beyond.

COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined in the Companies Act 2006.

Responsibility for the control of CVSC's activities and funds is that of CVSC's Board of Trustees, who ensure the income of the charity is applied for the purposes set out in the governing documents. It is the Trustees who make all decisions in relation to strategy and budgets.

CVSC's Chief Officer, Elgan Owen, reports directly to the Board of Trustees and is responsible for the day to day activities of the organisation. There are further lines of management/supervision within the organisation. The organisation has an Internal Financial Procedure document which is reviewed annually by the Trustees.

Non-core projects submit quarterly financial reports to the Trustees, through the Chief Officer.

Our Mission

CVSC will be a strong independent voice for voluntary action in the county of Conwy and a hub for advice and support, disseminating information and promoting best practice.

Objectives

- To support the development of new projects which enhance community and voluntary action.
- To be an effective conduit between public, private and third sector agencies in Conwy.

These will continue to be met by:

- Providing an accessible and accurate range of support services to enhance the development and effectiveness of voluntary and community action.
- Identifying the views of a broad range of voluntary groups and representing those views to decision makers thus leading to effective outcomes and partnerships.
- Assisting in the provision of an effective volunteering service.
- Participating in local partnerships and strategies and encouraging joint working.
- Fulfilling recognised organisational standards

Non-core Projects

A number of projects operate under the wing of CVSC. These projects deliver specialist services and operate under suitable titles to reflect these services. Projects are self-financing and not all activity is directed towards achieving core objectives.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the company's governing documents. Trustees retire by rotation at the Annual General Meeting (AGM), and proposals for re-appointment/replacement are invited from voting members. The company's trustees may appoint additional trustees but a trustee so appointed shall hold office only until the following AGM. If not appointed at the AGM the person will vacate office at the conclusion of the meeting.

The Chair and Vice-Chair are elected by the Board of Trustees and hold office for 12 months. The Trustees are issued with an 'induction pack', which contains details of the roles & responsibilities of trustees, a copy of the company's governing documents, copies of internal monitoring and control documents, policies and full information about the company's operations.

Key management remuneration

The Key Manager has been appointed in line with CVSC's Recruitment Policy. The salary is set as per the National Joint Council for Local Government Services pay scales for that level of Management. There was a pay increase applied this year in line with the NJC pay award for all staff, there were no additional benefits.

COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has developed a risk management process, which involves the trustees and staff members. All currently identified risks in pursuance of achieving our key objectives have been assessed and the trustees are satisfied with the systems adopted to alleviate those risks. Part of the process is to review the risk assessment on a regular basis. This process includes the review of Home Working policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03867751 (England and Wales)

Registered Charity number

1151397

Registered office

7 Rhiw Road
Colwyn Bay
CONWY
LL29 7TG

Trustees

Mrs M Kelly
Mrs M Trinder (Chair)
Councillor E Roberts (appointed 15.8.23)

Councillor M Priestley
Mrs S Milburn (nee Davies)
Ms S Jones (resigned 21.10.24)
Ms J Tann
Mrs D Fisher Retired (appointed 1.6.23)
Mrs C M Humphreys Baroness (appointed 15.8.23)
Mr B E Watson (appointed 1.6.23)

Key Management:

Mr Elgan Owen - Chief Executive Officer

Company Secretary

Mr D E Owen

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on8/11/2024..... and signed on its behalf by:

COMMUNITY & VOLUNTARY SUPPORT CONWY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

M. Trinder

Mrs M Trinder (Chair) - Trustee

COMMUNITY & VOLUNTARY SUPPORT CONWY

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The trustees (who are also the directors of Community & Voluntary Support Conwy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY

Opinion

We have audited the financial statements of Community & Voluntary Support Conwy (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

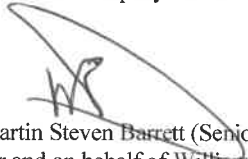
We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COMMUNITY & VOLUNTARY SUPPORT CONWY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Steven Barrett (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 08/11/2024

COMMUNITY & VOLUNTARY SUPPORT CONWY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Charitable activities	4					
Grant Income		324,833	3,201,374	-	3,526,207	2,865,750
Other trading activities	2	23,143	175	-	23,318	40,579
Investment income	3	19,790	-	-	19,790	3,843
Total		367,766	3,201,549	-	3,569,315	2,910,172
EXPENDITURE ON						
Charitable activities	5					
Charitable Expenditure		350,072	3,175,874	-	3,525,946	2,701,679
Other		35,976	-	-	35,976	108,004
Total		386,048	3,175,874	-	3,561,922	2,809,683
NET						
INCOME/(EXPENDITURE)		(18,282)	25,675	-	7,393	100,489
Other recognised gains/(losses)						
Actuarial gains on defined benefit schemes		287,000	-	-	287,000	670,000
Net movement in funds		268,718	25,675	-	294,393	770,489
RECONCILIATION OF FUNDS						
Total funds brought forward		815,978	2,121,307	-	2,937,285	2,166,796
TOTAL FUNDS CARRIED FORWARD		1,084,696	2,146,982	-	3,231,678	2,937,285

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

BALANCE SHEET

31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS						
Debtors	12	77,536	-	-	77,536	100,070
Cash at bank and in hand		394,104	2,188,330	-	2,582,434	3,094,750
		<u>471,640</u>	<u>2,188,330</u>	<u>-</u>	<u>2,659,970</u>	<u>3,194,820</u>
CREDITORS						
Amounts falling due within one year	13	(25,944)	(41,348)	-	(67,292)	(714,535)
		<u>445,696</u>	<u>2,146,982</u>	<u>-</u>	<u>2,592,678</u>	<u>2,480,285</u>
NET CURRENT ASSETS						
		<u>445,696</u>	<u>2,146,982</u>	<u>-</u>	<u>2,592,678</u>	<u>2,480,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>445,696</u>	<u>2,146,982</u>	<u>-</u>	<u>2,592,678</u>	<u>2,480,285</u>
PENSION ASSET	15	639,000	-	-	639,000	457,000
		<u>1,084,696</u>	<u>2,146,982</u>	<u>-</u>	<u>3,231,678</u>	<u>2,937,285</u>
NET ASSETS		<u>1,084,696</u>	<u>2,146,982</u>	<u>-</u>	<u>3,231,678</u>	<u>2,937,285</u>
FUNDS	14					
Unrestricted funds					1,084,696	815,978
Restricted funds					2,146,982	2,121,307
TOTAL FUNDS					<u>3,231,678</u>	<u>2,937,285</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8/11/2024 and were signed on its behalf by:

E. M. Trinder
Mrs M Trinder (Chair) - Trustee

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(532,106)	69,793
Net cash (used in)/provided by operating activities		(532,106)	69,793
Cash flows from investing activities			
Interest received		19,790	3,843
Net cash provided by investing activities		19,790	3,843
Change in cash and cash equivalents in the reporting period		(512,316)	73,636
Cash and cash equivalents at the beginning of the reporting period		3,094,750	3,021,114
Cash and cash equivalents at the end of the reporting period		2,582,434	3,094,750

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	7,393	100,489
Adjustments for:		
Interest received	(19,790)	(3,843)
Decrease/(increase) in debtors	22,534	(23,688)
Decrease in creditors	(647,243)	(105,165)
Difference between pension charge and cash contributions	105,000	102,000
Net cash (used in)/provided by operations	(532,106)	69,793

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	3,094,750	(512,316)	2,582,434
	<u>3,094,750</u>	<u>(512,316)</u>	<u>2,582,434</u>
Total	<u>3,094,750</u>	<u>(512,316)</u>	<u>2,582,434</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity.

Going concern

The financial statements have been prepared on a going concern basis. The trustees are satisfied that the charity has the necessary funds to meet day to day working capital requirements. The financial position of the charity is reviewed regularly at trustees meetings.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis.

COMMUNITY & VOLUNTARY SUPPORT CONWY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Social lotteries	1,903	2,103
Miscellaneous Income	2,575	3,268
Desk Space/ Project Management	18,840	35,208
	<u>23,318</u>	<u>40,579</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>19,790</u>	<u>3,843</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Activity		
Cash 4 Youth	-	
Gwynt Y Mor	965,697	890,445
Community Car Scheme	-	20,738
Rhyl Flats Offshore Wind Farm Community Fund	118,710	106,627
CORE	324,834	244,626
Engagement	-	44,000
Comic Relief		193,333
Community Car	65,373	80,000
HSCF	40,660	40,059
Grants Admin	192,854	244,856
Helping Families		1,650
RIF		208,557
Clocaenog Grants	872,018	777,212
Amdani	51,213	8,198
Youth Led Grants	5,726	5,450
Voluntary Sector Capacity Building Fund	889,122	-
	<u>3,526,207</u>	<u>2,865,751</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
General			356,083	356,083
Amdani	4,255		45,153	49,408
Community Car Scheme	15,425			15,425
Clocaenog Grants		778,496		778,496
Community Hub	63,019		23	63,042
Grants Admin	185,637		3230	188,867
Gwynt Y Mor		1,091,880		1,091,880
HSCF	40,580		80	40,660
HSF Staff Scheme			2,113	2,113
Rhyl Flats Grant Fund		98,930		98,930
Voluntary Sector Capacity Building Fund	89,122	745,744		834,866
Youth Led Grants		6,176		6,176
				-
	398,038	2,721,226	406,682	3,525,946

6. GRANTS PAYABLE

	2024 £	2023 £
Charitable Expenditure	2,721,226	2,009,302

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Llandudno Junction Comm Club	-	201
St John's Ambulance	10,001	-
Cymdeithas Cymuned ac Ieu Bro Aled	-	60,960
Llandudno Fc in the Community	2,000	-
TV Conwy	13,651	-
NWREN	1,850	-
Conwy Connect	1,605	-
Prom Ally	-	2,960
Llandudno Victoria Extravaganza	12,000	(1,996)
Abergele Community Action	75,765	16,833
Penmaenmawr Phoenix FC	27,390	-
Colwyn Bay Surf Lifesaving Club	8,090	-
Tenovus Cancer Care	11,717	-
Kinnel Bay and Towyn Sports & Recreation Association	-	20,451
Kind Bay Initiative	5,328	-
Ruthin Football Club	6,000	-
Hope House	17,219	-
Warm Wales	-	2,400
Age Connects NW Central	57,840	-
Adferiad recovery	-	3,120
Canolfan Dewi Sant	-	5,071
Conwy Mind	43,240	-
Eglwys y Capel Mawr Dinbych (Baby Basics DC)	-	12,000
Empower - Be The Change	-	10,000
Tros Gynnal Plant	-	17,800
1st Penmaenmawr Brownies	-	6,421
Maes-G Showzone	-	10,000
St Martins Church, Eglwysbach	-	1,001
The Escape Artists North Wales Ltd	-	15,930
Bylchau Parish Memorial Hall	-	3,000
CAB Conwy	-	29,716
Cerrig y Drudion Sports Association	-	30,012
Clear Village	-	9,889
Clocaenog Red Squirrel Trust	-	15,000
Clocswyr Conwy	-	9,999
Clwb Peldroed Llanefydd	-	8,400
Clwb Rygbi Nant Conwy	-	28,750
Clwb Rygbi Rhuthun	-	80,000
Clwb Talhaiarn	-	3,450
Corwen Town Council	-	1,000
Cwmni Urdd Gobaith Cymru	-	15,380
Cymdeithas Ddrama Uwchaled	-	1,806
Cymdeithas Rhieni ac Athrawon Pentrefoelas	-	2,768
Cyngor Cymdeithas Aberchwiler	-	1,506
Cynnig	-	2,040
Dangerpoint	24,840	63,277
Derwen Sports & Gymkhana	-	857
Eglwys y Capel Mawr	5,590	-
Genod Henllan Football Club	-	36,802
Graig Morgan Cyf	-	24,221
Llanbenwch Ltd	-	70,000

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. GRANTS PAYABLE - continued		
Llandrillo Community centre	-	3,692
Llandrillo Community Council		
	-	1,200
Llangollen Foodshare		
	-	10,000
Llew Gwyn Cerrigydrudion Ltd		
	-	69,960
Making Sense CIO		
	45,800	9,920
Merched y Wawr Cangen Derwen ar Cylch		
	-	930
Mr Gareth Wyn Jones		
	-	8,549
Neuadd Eleanor Village Hall		
	-	13,707
Neuadd Plwyf Llanefydd Adnewyddu		
	-	52,929
North Wales Tourism		
	-	10,000
Prion School Private Fund		
	-	25,282
Resource Denbighshire		
	-	23,988
Ruthin & District Civic Association		
	-	4,000
St John Ambulance Cymru		
	-	9,270
Studiomade Creative Ltd		
	-	20,000
The Crown Inn and Campsite Ltd		
	-	10,000
The Denbigh Workshop		
	-	6,000
The Denbighshire & Flintshire Agricultural Society Ltd		
	-	7,849
Wales National Sheepdog Trials 2023		

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. GRANTS PAYABLE - continued

Young Enterprise	-	9,600
Youth Shedz	-	2,842
Ysgol Bro Aled, Llansannan	45,000	11,250
Abergele Community Action	-	9,065
Benefits Advice Shop	-	9,930
Bethesda FC Juniors	-	23,263
Brighter Futures	-	5,453
Canolfan Dewi Sant	-	9,842
Coast Community Radio	12,306	-
Corris After School Club	-	10,302
Corwen Cricket Club	-	10,000
Cycling 4 All	-	7,923
Cylch Meithrin Brain Bach Bryngwran	-	9,906
Cylch Meithrin, Llangefni	-	5,021
Drosi Bikes	-	10,000
Haven of Light	-	9,771
Kinmel Bay Youth Shedz	1,999	9,993
Mudiad Ysgol Feithrin y Felinheli	-	9,975

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. GRANTS PAYABLE - continued		
RSPCA West Gwynedd Branch	-	4,776
Sistema Cymru Codi'r To	-	7,122
Wrexham Youth and Play Partnership	-	9,980
Aberconwy care&share	-	10,000
Aberconwy Domestic Abuse Service	10,380	23,526
Abergele Mens Shed	8,283	2,460
Abergele Town Council	2,101	17,362
All About the Kids Childcare	-	10,785
BCUHB Motiv8	-	5,000
Betws-yn-Rhos Bowling Club	-	3,786
Borough Conwy Chamber of Trade	-	4,000
Cambrian Rally	-	11,000
Clwb Tractor Dyffryn Conwy	-	10,000
Clwyd Community Theatre Association	-	1,000
Colwyn Bay Cricket Club	-	1,000
Colwyn Bay Writers Circle	-	1,000
Colwyn Social and Gateway Club	-	675
Conwy County Deaf Activities	-	32,085

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. GRANTS PAYABLE - continued		
Conwy Scout Council	-	47,242
Creating Enterprise	-	22,000
Cwn Flyball Conwy	(16,000)	9,416
DASU	-	15,385
Eglwys y Capel Mawr	25,000	-
Eryri Bywiol Cyf	15,369	28,333
Ffynnongroyw Community Centre	-	10,000
Grove Park Bowling & Social Club	1,000	24,600
Friends of Princes Green	-	1,000
Gwaenysgor Village Hall	-	2,250
Knights of Snowdon Corps of Drums	-	25,000
Llanddulas Royal British Legion	-	4,684
Llandudno Bowls Club The Oval	-	1,000
Llanrhos PC St David's Church	-	936
Lloc and District Riding Club	-	567
Love North Wales Community Support Ltd	9,107	10,000
Menter iaith Conwy Cyf	-	10,999
Merched y Wawr Abergele	18,333	6,452
	-	10,000

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. GRANTS PAYABLE - continued

Mostyn Oriel

- 1,200

Mother Mountain Productions

- 4,621

Neuadd Owen Management C'tee

- 11,278

North Wales Women's Centre

- 22,471

Penrhyn Bay Community Library Group

- 12,000

Pen-y-ffordd and Fynnongroyw Childcare

- 5,385

PLANT

17,146 6,756

RASA

- 950

Rhos Judokwai

- 24,840

Rhuddlan Bowls Club

- 18,161

Rhyl Dolphins Swimming Club

- 23,595

Royal Cambrian Academy of Art

5,700 5,000

Rhyl Cycling Club

- 50,000

St Asaph City Times

1,200 1,710

St Johns Ambulance Cymru

10,000 12,000

St Josephs Community Centre

- 12,000

THE FDF

6,760 34,700

The Joshua Tree

35,579 -

The Kind Bay Initiative CIC

- 13,046

The Princes Trust

- 12,000

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. GRANTS PAYABLE - continued

Trelawnyd Friendship Club

2,000 4,000

Trelogan Community Association

- 14,000

Upper Colwyn Bay Comm Ctr

- 2,604

Young Carers Academy CIC

- 22,500

Junction Ukes

2,000 3,240

RWE

- 22,000

TAPE Community Music & Film

56,550 22,000

You'll Never Walk Alone Volunteers

- (1,476)

Mochdre Sports Association

- 7,817

Gwrych Castle Preservation Trust

- 10,000

Rape & Sexual Abuse Support Centre

- 10,000

Work in Progress

- 1,425

Woody's Lodge

- 20,000

Visionares

- 1,730

Vale of Clwyd Mind Association

75,000 9,940

The Willow Collective CIC

- 7,800

The Forget me not Chorus

- 2,081

The Deganwy Friendship Club

- 3,938

TENOVUS

- 6,750

Rhyl Visionaires

- 4,560

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. GRANTS PAYABLE - continued

Sound Radio

	-	9,982
RELATE	-	4,608
Re-Engage		
	-	10,000
Marsh Community Association		
	-	3,674
Making Sense CIC		
	-	16,100
Good News Family Church		
	-	6,350
Denbigh Mens Shed		
	-	6,040
Cymdeithas Godre Hiraethog ar cylch		
	-	3,524
Cor Cymysg Dyffryn Conwy		
	1,872	2,374
Conwy Day Centre for the Elderly		
	20,647	10,000
Clwb yr Heulwen		
	575	824
Canolfan Gymdeithasol Pentrefoelas		
	-	3,232
Calon Riding for the Disabled Association		
	-	1,592
Bro Celynnin		
	-	3,366
Brighter Futures		
	-	7,978
Age Connect North Wales Central		
	-	5,993
NEWCIS		
	-	6,681
Conwy Connect for Learning Disabilities		
	-	1,178
Llysfaen Community and Recreational Association		

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. GRANTS PAYABLE - continued

	-	1,276
Glanwydden & Valley Community Trust		
	-	50
Snowdonia Goat Company	(1,547)	-
CCBC Ysgol Dyffryn Conwy	21,033	-
North Wales Wildlife Trust	31,696	-
Welsh National Sheepdog Trials	(1,600)	-
Ruthin Town Council	5,000	-
Llandrillo Bowling Club	1,900	-
Clwb Ffermwyr Ieuan Ysbyty Ifan	9,089	-
Grwp Adfer Ruthin	7,100	-
Ruthin Bowling Club	7,800	-
Efenechtyd Community Council	45,000	-
Capel Bethel MC Melin Y Coed	10,000	-
Cymdeithas Lenyddol Jerusalem	6,783	-
Tremeirchion Bach Choir	500	-
Llanfwrog Community Association CIO	40,290	-
Ruthin & Pwllglas Golf Club	10,000	-
Cynwyd Association Bowling Club	25,000	-
The Conwy Arts Trust	3,000	-
Llangollen Museum	7,482	-
Dangerpoint	10,609	-
Mynydd Sledlog Adventures Ltd	8,785	-
Animal Encounters Wales	5,846	-
Mr AW Rees & Mrs ML Rees	4,363	-
T Evans & G Davies	39,200	-
Siop Clwyd	5,653	-
GYG Karting	70,000	-
Eirian Mair Williams	9,737	-
Mr I L Ifans	61,142	-
Miss Mari Dafydd Jones	8,856	-
Flavour Moments Ltd	19,404	-
Resource Denbighshire	27,568	-
Centre of Sign-Sight-Sound	10,500	-
Lambs Garden Enterprise	8,315	-
Cyngor Cymdeithas Llandderfel	7,966	-
Pen Y Bryn Farm	68,947	-
Clwb Peldroed Clawyddnewydd	52,746	-
Trem Y Foel Community & Social Committee	3,731	-
Llansannan Bowling Club	2,145	-
Clwydian Range Archaeology	3,000	-
Trefnant Bowling Club		
	10,000	-
Conwy CAB	86,465	-
Gwyl Rhuthun Cyfyngedig	4,000	-
Llanfihangel GM Womens Institute	510	-
1st Llandudno Guides	300	-
Abergele Bowling Club		
	8,891	-
Age and Dementia Friendly Holywell	6,240	-
Ardal Gweinidogaeth Bro Celynnin Ministry Area	750	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. GRANTS PAYABLE - continued		
Bay of Colwyn Sailing Club	20,279	-
Benefit Advice Shop	55,842	-
Blossom & Bloom	26,000	-
Brighter Futures		
	58,578	-
Bryn Newydd Bowling Club		
	9,000	-
Capel Peniel	12,000	-
CCBC re Abergele Bipolar Support Group	156	-
Chardon Trust		
	5,000	-
Clwyd ABC	990	-
Coast Community Radio and Media CIC	33,674	-
Colwyn Bay Athletics Club	4,284	-
Conwy Chamber of Trade		
	3,750	-
Conwy Connect for Learning Disabilities	25,000	-
Conwy Deaf Translation & Support Services	5,000	-
Conwy Monkeys Climbing Club	3,590	-
Conwy Yatch Club	4,700	-
Copperfields Bowling Club	719	-
Cymdeithas Hen Dractorau Dyffryn Clwyd	994	-
Dragon Riders Rhyll		
	13,154	-
Elwy Sheltered Housing Association	1,834	-
Engineering Education Scheme Wales Limited	12,500	-
Eryri-Bywiol Snowdonia-Active	35,632	-
Festival Church Prestatyn	11,290	-
Festival Church Towyn	16,667	-
Foodshare North Wales CIC	22,000	-
Friends of Bodnant PTA	7,150	-
Gwrych Castle Preservation Trust	69,950	-
Homestart Conwy	23,900	-
Home-start Cymru for Families	43,511	-
Llandudno Welsh Rugby Union Football Club	23,504	-
Llanelian Community Association	60,000	-
Llanrhos Old School Management	1,000	-
Meliden Football Club	25,000	-
Menter Iaith Flint a Wrecsam	5,423	-
Mostyn Community Centre	1,000	-
NE Wales Heritage Forum		
	13,006	-
New Life Revival Church (Wales) Ltd	1,000	-
North Wales Crusaders Foundation	24,726	-
Old Colwyn Bowling Club	19,184	-
Post Office - grant refund Grove Park	(9,974)	-
Prestatyn & District Council of Churches		

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. GRANTS PAYABLE - continued

	1,000	-
Prestatyn Cricket Club	11,150	-
Prestatyn in Bloom	5,533	-
Rhyl Bowling Club	13,080	-
Rhyl Raptors Wheelchair Basketball Club	1,000	-
RWF Collection	4,000	-
Seren Superstars	1,000	-
St Asaph Football Club	18,300	-
St John's Methodist Church Society	14,006	-
St Josephs School PTA	750	-
St Pauls Church	16,000	-
Sure Hope Church	25,000	-
Talacre Community Centre Trust	26,379	-
The Aloud Charity	1,000	-
The Joshua Tree	42,859	-
The Rhuddlan Community Group	450	-
The RVS Rhyl Cosy Club	5,450	-
Together for Colwyn Bay	20,420	-
Trelogan Playgroup	16,458	-
Tremeirchion Bach Choir	700	-
Wisdom of Trauma Group	12,993	-
Work in Progress	5,953	-
Ysgol Cynfran PTFA	51,677	-
Engineering Education Scheme Wales Limited	8,395	-
Esports Wales CIC		
	9,960	-
SP Lamps Ltd (Mochdre Sports Association)	(3,133)	-
She Shed Abergele	7,884	-
1st Gwydyr Scouts	1,493	-
Dance Collective CIC	1,500	-
Bangor & Holyhead (English) Methodist Circuit	6,941	-
Conwy Disabled Archery		
	1,642	-
Cwmni Addysg Rhyw - Sex Education Company		
	29,521	-
Cymdeithas Amaethyddol Dyffryn Conwy		
	26,563	-
Cyngor Cym Dolwyddelan Com Council		
	9,980	-
Cyngor Cymdeithasol Betws y Coed		
	6,300	-
Dwygyfylchi Bowling Club		
	4,728	-
Girlguiding Llandeg Bay Division		
	1,550	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. GRANTS PAYABLE - continued

Glan Conwy Scout & Guide HQ

20,929 -

Guide & Scout Hall Fund

1,685 -

Llanfairfechan Community Hall

49,688 -

Llanfairfechan Croquet Club

11,620 -

Llanfairfechan Surf Life Saving Club

11,164 -

Penmaenmawr Golf Club

1,464 -

Pwyllgor Ardal Aberconwy

1,985 -

Sefydliad y Merched Ysbyty Ifan

1,170 -

Sioe Bryn y Maen Show

1,999 -

The Hummingbird Project North Wales

6,000 -

Ty'n y Groes Chapel

1,999 -

2,721,226 2,009,302

7. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs	£
Other resources expended	29,646	106	3,598	2,626	35,976
Charitable Expenditure	399,587	103	4,038	2,954	406,682
	429,233	209	7,636	5,580	442,658

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	<u>5,580</u>	<u>4,930</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	618,528	589,621
Other pension costs	<u>105,000</u>	<u>102,000</u>
	<u>723,528</u>	<u>691,621</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	22	22

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	-	1

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Grant Income	244,626	2,621,124	-	2,865,750
Other trading activities	40,578	1	-	40,579
Investment income	<u>3,843</u>	<u>-</u>	<u>-</u>	<u>3,843</u>
Total	<u>289,047</u>	<u>2,621,125</u>	<u>-</u>	<u>2,910,172</u>

EXPENDITURE ON

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Charitable activities				
Charitable Expenditure	238,778	2,462,901	-	2,701,679
Other	108,004	-	-	108,004
Total	346,782	2,462,901	-	2,809,683
NET INCOME/(EXPENDITURE)	(57,735)	158,224	-	100,489
Other recognised gains/(losses)				
Actuarial gains on defined benefit schemes	670,000	-	-	670,000
Net movement in funds	612,265	158,224	-	770,489
RECONCILIATION OF FUNDS				
Total funds brought forward	203,713	1,963,083	-	2,166,796
TOTAL FUNDS CARRIED FORWARD	815,978	2,121,307	-	2,937,285

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	75,703	98,500
Prepayments	1,833	1,570
	77,536	100,070

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	41,348	30,942
Income in advance	-	61,000
Accrued expenses	25,944	622,593
	67,292	714,535

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	815,978	268,718	1,084,696
Restricted funds			
CVSC Start Up Grants	405	-	405
Gwynt Y Mor	1,412,060	(126,182)	1,285,878
Rhyl Flats Offshore Windfarm Community Fund	109,037	19,781	128,818
Community Car Scheme	15,252	(15,252)	-
Clocaenog Grants	584,103	93,523	677,626
Youth Led Grants	450	(450)	-
Voluntary Sector Capacity Building Fund	-	54,255	54,255
	<u>2,121,307</u>	<u>25,675</u>	<u>2,146,982</u>
TOTAL FUNDS	<u>2,937,285</u>	<u>294,393</u>	<u>3,231,678</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	365,654	(383,936)	287,000	268,718
HSF STAFF SCHEME	2,113	(2,113)	-	-
	<u>367,767</u>	<u>(386,049)</u>	<u>287,000</u>	<u>268,718</u>
Restricted funds				
HSCF	40,660	(40,660)	-	-
Gwynt Y Mor	965,698	(1,091,880)	-	(126,182)
Rhyl Flats Offshore Windfarm Community Fund	118,710	(98,929)	-	19,781
Community Car Scheme	173	(15,425)	-	(15,252)
Clocaenog Grants	872,019	(778,496)	-	93,523
Youth Led Grants	5,726	(6,176)	-	(450)
Covid Hub	65,373	(65,373)	-	-
AMDANI	51,213	(51,213)	-	-
Grants Admin	192,854	(192,854)	-	-
Voluntary Sector Capacity Building Fund	889,122	(834,867)	-	54,255
	<u>3,201,548</u>	<u>(3,175,873)</u>	<u>-</u>	<u>25,675</u>
TOTAL FUNDS	<u>3,569,315</u>	<u>(3,561,922)</u>	<u>287,000</u>	<u>294,393</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	203,713	612,265	815,978
Restricted funds			
CVSC Start Up Grants	455	(50)	405
Gwynt Y Mor	1,226,826	185,234	1,412,060
Rhyl Flats Offshore Windfarm Community Fund	114,020	(4,983)	109,037
Community Car Scheme	31,665	(16,413)	15,252
Clocaenog Grants	588,516	(4,413)	584,103
Youth Led Grants	-	450	450
Voluntary Sector Emergency Fund	1,601	(1,601)	-
	<u>1,963,083</u>	<u>158,224</u>	<u>2,121,307</u>
TOTAL FUNDS	<u>2,166,796</u>	<u>770,489</u>	<u>2,937,285</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	286,669	(344,404)	670,000	612,265
HSF STAFF SCHEME	2,378	(2,378)	-	-
	289,047	(346,782)	670,000	612,265
Restricted funds				
HSCF	40,059	(40,059)	-	-
CVSC Start Up Grants	-	(50)	-	(50)
Gwynt Y Mor	890,444	(705,210)	-	185,234
Comic Relief	193,333	(193,333)	-	-
Helping Families	1,650	(1,650)	-	-
Rhyl Flats Offshore Windfarm Community Fund	106,628	(111,611)	-	(4,983)
Community Car Scheme	20,738	(37,151)	-	(16,413)
Clocaenog Grants	777,212	(781,625)	-	(4,413)
Youth Led Grants	5,450	(5,000)	-	450
Voluntary Sector Emergency Fund	-	(1,601)	-	(1,601)
Covid Hub	79,999	(79,999)	-	-
Engagement	44,001	(44,001)	-	-
AMDANI	8,198	(8,198)	-	-
RIF Grants	208,557	(208,557)	-	-
Grants Admin	244,856	(244,856)	-	-
	2,621,125	(2,462,901)	-	158,224
TOTAL FUNDS	2,910,172	(2,809,683)	670,000	770,489

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	203,713	880,983	1,084,696
Restricted funds			
CVSC Start Up Grants	455	(50)	405
Gwynt Y Mor	1,226,826	59,052	1,285,878
Rhyl Flats Offshore Windfarm Community Fund	114,020	14,798	128,818
Community Car Scheme	31,665	(31,665)	-
Clocaenog Grants	588,516	89,110	677,626
Voluntary Sector Emergency Fund	1,601	(1,601)	-
Voluntary Sector Capacity Building Fund	-	54,255	54,255
	<u>1,963,083</u>	<u>183,899</u>	<u>2,146,982</u>
TOTAL FUNDS	<u>2,166,796</u>	<u>1,064,882</u>	<u>3,231,678</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	652,323	(728,340)	957,000	880,983
HSF STAFF SCHEME	4,491	(4,491)	-	-
	656,814	(732,831)	957,000	880,983
Restricted funds				
HSCF	80,719	(80,719)	-	-
CVSC Start Up Grants	-	(50)	-	(50)
Gwynt Y Mor	1,856,142	(1,797,090)	-	59,052
Comic Relief	193,333	(193,333)	-	-
Helping Families	1,650	(1,650)	-	-
Rhyl Flats Offshore Windfarm Community Fund	225,338	(210,540)	-	14,798
Community Car Scheme	20,911	(52,576)	-	(31,665)
Clocaenog Grants	1,649,231	(1,560,121)	-	89,110
Youth Led Grants	11,176	(11,176)	-	-
Voluntary Sector Emergency Fund	-	(1,601)	-	(1,601)
Covid Hub	145,372	(145,372)	-	-
Engagement	44,001	(44,001)	-	-
AMDANI	59,411	(59,411)	-	-
RIF Grants	208,557	(208,557)	-	-
Grants Admin	437,710	(437,710)	-	-
Voluntary Sector Capacity Building Fund	889,122	(834,867)	-	54,255
	5,822,673	(5,638,774)	-	183,899
TOTAL FUNDS	6,479,487	(6,371,605)	957,000	1,064,882

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity. The staff are members of the Gwynedd Pension Fund. Contributions are charged to the SOFA so as to spread the cost of pensions over the employees' working lives with the charity.

The pension charge (employee's and employer's contributions) in the year is £105,000 (2023: £71,000).

Employer contributions are agreed at the rate of 20.8% (2023 - 20.8%), and active members pay on average at the rate of 6.5% of pensionable pay (2023 - 6.5%).

The latest triennial actuarial valuation of the fund was carried out as at 31 March 2019. The annual interim valuation has also been carried out by a qualified independent actuary as at 31 March 2024.

Basis for Estimating Assets and Liabilities

Liabilities have been assessed on an actuarial basis using the projected unit method, an estimate of the pensions that will be payable in future years dependent on assumptions about mortality rates, salary levels, etc.

COMMUNITY & VOLUNTARY SUPPORT CONWY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****15. EMPLOYEE BENEFIT OBLIGATIONS - continued**

The principal assumptions used by the actuary were as follows:

1. Financial Assumptions

	31.03.24	31.03.23
	% p.a.	%p.a.
Pension Increase Rate	2.80%	3.00%
Salary Increase Rate	3.30%	3.50%
Discount Rate	4.80%	4.75%

3. Mortality

Life expectancy is based on the Fund's VitaCurves with improvements based on the CMI 2022 model, with a 25% weighting of 2022 data, a 0% weighting of 2021 (and 2020) data, standard smoothing initial adjustment of 0.25% and a long term rate of improvement of 1.5% p.a. for men and women. Based on these assumptions, the average future life expectancies at age 65 are summarised below::

	Males	Females
Current Pensioners	21.5 years	23.9 years
Future Pensioners	21.4 years	25.3 years

4. Commutation

An commutation allowance is included for future retirements to elect to take 65% of the maximum additional tax-free cash up to HMRC limits.

Balance Sheet Disclosures**1. Fair Value of Employer Assets**

	31.03.24	31.03.23
	£(000)	£(000)
Equities	1,608	2,229
Bonds	831	-
Property	274	216
Debt	152	165
Cash	37	8
Total	2,902	2,618

The above asset values as at 31 March 2024 are at bid value as required by FRS17.

2. Balance Sheet

Year End	31.03.24	31.03.23
	£(000)	£(000)

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. EMPLOYEE BENEFIT OBLIGATIONS - continued

Fair Value of Employer Assets	2,902	2,618
Present Value of Funded Liabilities *	(2,263)	(2,162)
Net (Under) / Overfunding in Funded Plans	639	457
Present Value of Unfunded Liabilities	-	-
Unrecognised Past Service Cost	-	-
Net Asset / (Liability) in Balance Sheet	639	457

* The actuary estimates that this liability comprises of approximately £1,220,000, £437,000 and £606,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2024. The approximation involves in the roll forward model means that the split of liabilities between the three classes of member may not be reliable for certain types of employer. However, the actuary is satisfied that the approach used leads to reasonable estimates for the aggregate liability figure.

Reconciliation of Defined Benefit Obligation

	31.03.24 £(000)	31.03.23 £(000)
Opening Defined Benefit Obligation	2,162	2,597
Current Service Cost	125	175
Interest Cost	104	72
Contributions by Members	28	25
Actuarial Losses / (Gains)	(43)	(630)
Benefits Paid	(113)	(78)
Closing Defined Benefit Obligation	2,263	2,162

Reconciliation of Fair Value of Employer Assets

	31.03.24 £(000)	31.03.23 £(000)
Opening Fair Value of Employer Assets	2,619	2,486
Interest income on plan assets	124	-
Return on Assets	169	(104)
Contributions by Members	28	25
Contributions by Employer	75	79
Benefits Paid	(113)	(78)
Closing Fair Value of Employer Assets	2,902	2,619

Amounts for the Current and Previous Accounting Periods

	31.03.24 £(000)	31.03.23 £(000)
Fair Value of Employer Assets	2,902	2,619
Present Value of Defined Benefit Obligation	(2,263)	(2,162)
Surplus / (Deficit)	639	457
Experience Gains/ (Losses) on Assets	283	266
Experience Gains/ (Losses) on Liabilities	101	7

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

COMMUNITY & VOLUNTARY SUPPORT CONWY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Social lotteries	1,903	2,103
Miscellaneous Income	2,575	3,268
Desk Space/ Project Management	18,840	35,208
	23,318	40,579
Investment income		
Deposit account interest	19,790	3,843
Charitable activities		
Grants	3,526,207	2,865,750
Total incoming resources	3,569,315	2,910,172
EXPENDITURE		
Charitable activities		
Wages	336,790	362,313
Insurance	739	1,639
Telephone	11,054	9,472
Postage and stationery	9,622	14,127
Computer Costs	4,265	4,968
Translation	1,692	2,647
Project Costs	18,003	8,714
Professional Fees	131	-
Management Fees	15,742	30,000
Grants to institutions	2,721,226	2,009,302
	3,119,264	2,443,182
Support costs		
Management		
Wages	281,738	227,308
Pensions	105,000	102,000
Insurance	831	655
Telephone	13,554	7,200
Postage and stationery	8,101	9,110
Sundries	4,600	4,855
Subscriptions	1,122	981
Computer Costs	3,620	3,445
Translate	1,265	731
Project Costs	8,370	3,053
Carried forward	428,201	359,338

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COMMUNITY & VOLUNTARY SUPPORT CONWY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Management		
Brought forward	428,201	359,338
Travel and Subsistence	1,032	69
	<u>429,233</u>	<u>359,407</u>
Finance		
Bank charges	209	206
Other		
Property costs	7,636	2,217
Governance costs		
Auditors' remuneration	5,580	4,930
Accountancy and legal fees	-	(259)
	<u>5,580</u>	<u>4,671</u>
Total resources expended	<u>3,561,922</u>	<u>2,809,683</u>
Net income	<u>7,393</u>	<u>100,489</u>

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