

**REGISTERED COMPANY NUMBER: 03867751 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1151397**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
COMMUNITY & VOLUNTARY SUPPORT CONWY**

Williams Denton Cyf  
Chartered Certified Accountants  
Statutory Auditors  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**COMMUNITY & VOLUNTARY SUPPORT CONWY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Statement of Trustees' Responsibilities</b>	<b>6</b>
<b>Report of the Independent Auditors</b>	<b>7 to 9</b>
<b>Statement of Financial Activities</b>	<b>10</b>
<b>Balance Sheet</b>	<b>11</b>
<b>Cash Flow Statement</b>	<b>12</b>
<b>Notes to the Cash Flow Statement</b>	<b>13</b>
<b>Notes to the Financial Statements</b>	<b>14 to 37</b>
<b>Detailed Statement of Financial Activities</b>	<b>38 to 39</b>

---

## COMMUNITY & VOLUNTARY SUPPORT CONWY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Achievements and Performance

2022-23 has proved to be yet another busy year as our outstanding KPI results testify.

Once more, although it was a year of uncertainty for many, we are proud that, as always, CVSC support for volunteers and community organisations was a cast iron certainty!

Our achievements this year included the following:

- Funding obtained by organisations through support from CVSC equalled £368,303.31.
- Grant monies of £2,006,901.38 were distributed through our grant schemes.
- Number of different organisations supported - 561
- The various governance issues around safeguarding and keeping everyone safe remained uppermost in people's minds and were reflected in the work and ongoing support CVSC offered from one-to-one support, sharing of good practice through our Networks, to relevant training and information updates.
- We supported the learning and skills development within the sector and provided accessible training courses, Network events and information briefings online.
- 41 Volunteers registered on the Volunteering Wales website [www.volunteering-wales.net](http://www.volunteering-wales.net)
- 164 Volunteers supported with their volunteering journey
- CVSC Membership - 198
- Partnership Event participants - 345
- Digital Training participants - 54
- Face to face Training participants - 33

The principal core funding sources for CVSC for the Year Ended 31 March 2023 were once again self-generated income from miscellaneous sources

The core funding for the charity is received from the Welsh Government however this represents a much smaller percentage of our total income than has been the case in the past. It is now down to just over 6% and therefore reflects the positive position the charity is in as regards less reliance on these core funds, and to increased future viability and sustainability.

The Trustees are mindful of still further reductions in funding from statutory agencies given the current economic climate. They are continuing to explore a number of options to ensure continued service to the sector, one of them being the expanded utilisation of our established expertise in grant management and also by working closely with willing statutory partners, delivering services that will address the increasing societal problems, e.g. food poverty, fuel poverty and social isolation.

##### Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making process.

##### Grantmaking

The charity has established its grant making policy to achieve its objects for the public benefit.

## COMMUNITY & VOLUNTARY SUPPORT CONWY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

---

#### FINANCIAL REVIEW

##### Reserves policy & Going Concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The Trustees are aware of the deficit on the defined benefit pension scheme of the charity and regularly review the situation at the Finance sub-group meeting. This liability distorts the level of reserves shown in the accounts, however, as is the case with all other bodies in the LGPS, in all probability this debt will only ever be realised should CVSC withdraw from the pension fund, therefore, the Trustees do not consider it to be a tangible item for inclusion in the calculation of required reserves going forward. It is also recognised that our pension deficit is still one of the smallest of all the CVC's in Wales. The current level of working reserves excluding the pension deficit is still comfortably above the minimum level stipulated in our reserves policy for this period.

The Trustees are also aware that there is a potential future liability if CVSC were to terminate the employment of staff members who are part of the Local Authority Pension Fund.

The cash outflows in the next 12 months are known and are included in the budgets for the 2023/24 accounts. We continue to benefit from the extra income streams sourced in previous years but we are always looking for additional streams going forward to ensure our future sustainability.

The trustees are not expecting to have to draw on the reserves to any great extent this year and it is one of the standing items for the finance sub-group to formulate plans to ensure this continues.

The trustees have reviewed the financial projection of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern. The trustees are aware that the level of future core funding is likely to reduce therefore they will continue with the currently successful policy of looking to secure project income to reduce reliance on core funding.

Expenditure during the year has again been closely monitored by the Trustees. Given the current economic climate and our current reserves, the year-end position is deemed to be satisfactory.

In accordance with the recommendations set by the Charity Commission, CVSC has a Reserves Policy that covers:

- The reasons why CVSC needs reserves.
- What level of reserves the trustees believe the charity needs.
- What steps CVSC has taken to establish or maintain reserves at the agreed level
- Arrangements for monitoring and reviewing the policy.

All Grants are administered by us in accordance with the Funding Code of Practice of the Welsh Government and the particular rules and regulations set by the organisation providing the funds.

#### FUTURE PLANS

We are committed to carrying the message of sustainability to our groups, to improve the access and take up of opportunities through collaborative working and where appropriate a consortium approach.

##### Opportunity

Undoubtedly there will be other challenges ahead given the economic climate and the certainty of further cuts to our funding. CVSC Trustees and the Chief Officer are considering the strategy going forward and are confident that CVSC will continue to deliver a comparable service to the sector in the forthcoming year, and beyond.



## COMMUNITY & VOLUNTARY SUPPORT CONWY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

---

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### **Governing document**

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined in the Companies Act 2006.

Responsibility for the control of CVSC's activities and funds is that of CVSC's Board of Trustees, who ensure the income of the charity is applied for the purposes set out in the governing documents. It is the Trustees who make all decisions in relation to strategy and budgets.

CVSC's Chief Officer, Wendy Jones, reports directly to the Board of Trustees and is responsible for the day to day activities of the organisation. There are further lines of management/supervision within the organisation. The organisation has an Internal Financial Procedure document which is reviewed annually by the Trustees.

Non-core projects submit quarterly financial reports to the Trustees, through the Chief Officer.

##### **Our Mission**

CVSC will be a strong independent voice for voluntary action in the county of Conwy and a hub for advice and support, disseminating information and promoting best practice.

##### **Objectives**

- To support the development of new projects which enhance community and voluntary action.
- To be an effective conduit between public, private and third sector agencies in Conwy.

These will continue to be met by:

- Providing an accessible and accurate range of support services to enhance the development and effectiveness of voluntary and community action.
- Identifying the views of a broad range of voluntary groups and representing those views to decision makers thus leading to effective outcomes and partnerships.
- Assisting in the provision of an effective volunteering service.
- Participating in local partnerships and strategies and encouraging joint working.
- Fulfilling recognised organisational standards

##### **Non-core Projects**

A number of projects operate under the wing of CVSC. These projects deliver specialist services and operate under suitable titles to reflect these services. Projects are self-financing and not all activity is directed towards achieving core objectives.

##### **Recruitment and appointment of new trustees**

Trustees are appointed in accordance with the company's governing documents. One-third of the Trustees retire by rotation at the Annual General Meeting (AGM), and proposals for re-appointment/replacement are invited from voting members. The company's trustees may appoint additional trustees but a trustee so appointed shall hold office only until the following AGM. If not appointed at the AGM the person will vacate office at the conclusion of the meeting.

The Chair and Vice-Chair are elected by the Board of Trustees and hold office for 12 months. The Trustees are issued with an 'induction pack', which contains details of the roles & responsibilities of trustees, a copy of the company's governing documents, copies of internal monitoring and control documents, policies and full information about the company's operations.

##### **Key management remuneration**

The Key Manager has been appointed in line with CVSC's Recruitment Policy. The salary is set as per the National Joint Council for Local Government Services pay scales for that level of Management. There was a pay increase applied this year in line with the NJC pay award for all staff, there were no additional benefits.

## COMMUNITY & VOLUNTARY SUPPORT CONWY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

---

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has developed a risk management process, which involves the trustees and staff members. All currently identified risks in pursuance of achieving our key objectives have been assessed and the trustees are satisfied with the systems adopted to alleviate those risks. Part of the process is to review the risk assessment on a regular basis. This process includes the review of Home Working policies.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

03867751 (England and Wales)

##### Registered Charity number

1151397

##### Registered office

7 Rhiw Road  
Colwyn Bay  
CONWY  
LL29 7TG

##### Trustees

Mrs M Kelly  
Mrs M Trinder (Chair)  
Mrs C Humphreys  
Councillor M Priestley  
Mrs S Milburn (nee Davies)  
Ms S Jones  
Ms J Tann  
Mrs D Fisher (appointed 1.6.23)

##### Key Management:

Mrs W Jones - Chief Executive Officer

##### Company Secretary

Mrs W Jones

##### Auditors

Williams Denton Cyf  
Chartered Certified Accountants  
Statutory Auditors  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Approved by order of the board of trustees on 31/11/23 and signed on its behalf by:

..... e. m. Trinder .....

**COMMUNITY & VOLUNTARY SUPPORT CONWY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

Mrs M Trinder (Chair) - Trustee

## **COMMUNITY & VOLUNTARY SUPPORT CONWY**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees (who are also the directors of Community & Voluntary Support Conwy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY**

---

### **Opinion**

We have audited the financial statements of Community & Voluntary Support Conwy (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY

---

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

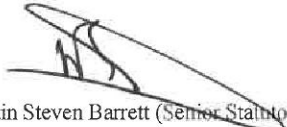
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
COMMUNITY & VOLUNTARY SUPPORT CONWY**

---

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Steven Barrett (Senior Statutory Auditor)  
for and on behalf of Williams Denton Cyf  
Chartered Certified Accountants  
Statutory Auditors  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Date: 3/11/23

COMMUNITY & VOLUNTARY SUPPORT CONWY

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	-	-	-	-	10
<b>Charitable activities</b>	5					
Grant Income		244,626	2,621,124	-	2,865,750	2,672,539
Other trading activities	3	40,578	1	-	40,579	50,076
Investment income	4	3,843	-	-	3,843	151
<b>Total</b>		<b>289,047</b>	<b>2,621,125</b>	<b>-</b>	<b>2,910,172</b>	<b>2,722,776</b>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>	6					
Charitable Expenditure		238,778	2,462,901	-	2,701,679	2,182,509
Other		108,004	-	-	108,004	345,124
<b>Total</b>		<b>346,782</b>	<b>2,462,901</b>	<b>-</b>	<b>2,809,683</b>	<b>2,527,633</b>
<b>NET</b>						
<b>INCOME/(EXPENDITURE)</b>		<b>(57,735)</b>	<b>158,224</b>	<b>-</b>	<b>100,489</b>	<b>195,143</b>
<b>Other recognised gains/(losses)</b>						
Actuarial gains on defined benefit schemes		670,000	-	-	670,000	361,000
<b>Net movement in funds</b>		<b>612,265</b>	<b>158,224</b>	<b>-</b>	<b>770,489</b>	<b>556,143</b>
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		203,713	1,963,083	-	2,166,796	1,610,653
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>815,978</b>	<b>2,121,307</b>	<b>-</b>	<b>2,937,285</b>	<b>2,166,796</b>

The notes form part of these financial statements



# COMMUNITY & VOLUNTARY SUPPORT CONWY

## BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>						
Debtors	13	100,070	-	-	100,070	76,382
Cash at bank and in hand		2,253,265	2,152,250	-	4,405,515	4,150,960
		<u>2,353,335</u>	<u>2,152,250</u>	<u>-</u>	<u>4,505,585</u>	<u>4,227,342</u>
<b>CREDITORS</b>						
Amounts falling due within one year	14	(1,994,357)	(30,943)	-	(2,025,300)	(1,949,546)
		<u>358,978</u>	<u>2,121,307</u>	<u>-</u>	<u>2,480,285</u>	<u>2,277,796</u>
<b>NET CURRENT ASSETS</b>						
		<u>358,978</u>	<u>2,121,307</u>	<u>-</u>	<u>2,480,285</u>	<u>2,277,796</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		358,978	2,121,307	-	2,480,285	2,277,796
<b>PENSION ASSET/(LIABILITY)</b>	17	457,000	-	-	457,000	(111,000)
		<u>815,978</u>	<u>2,121,307</u>	<u>-</u>	<u>2,937,285</u>	<u>2,166,796</u>
<b>NET ASSETS</b>						
		<u>815,978</u>	<u>2,121,307</u>	<u>-</u>	<u>2,937,285</u>	<u>2,166,796</u>
<b>FUNDS</b>	16					
Unrestricted funds					815,978	203,713
Restricted funds					2,121,307	1,963,083
<b>TOTAL FUNDS</b>					<u>2,937,285</u>	<u>2,166,796</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/11/23 and were signed on its behalf by:

E.M. Trinder  
Mrs M Trinder (Chair) - Trustee

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	69,794	272,408
Net cash provided by operating activities		69,794	272,408
<b>Cash flows from investing activities</b>			
Interest received		3,843	151
Net cash provided by investing activities		3,843	151
<b>Change in cash and cash equivalents in the reporting period</b>		<b>73,637</b>	<b>272,559</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<b>3,021,114</b>	<b>2,748,555</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<b>3,094,751</b>	<b>3,021,114</b>

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	100,489	195,143
Adjustments for:		
Interest received	(3,843)	(151)
Increase in debtors	(23,688)	(9,470)
Decrease in creditors	(105,164)	(15,114)
Difference between pension charge and cash contributions	102,000	102,000
Net cash provided by operations	<u>69,794</u>	<u>272,408</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	404	404
Notice deposits (less than 3 months)	4,405,111	4,150,556
Overdrafts included in bank loans and overdrafts falling due within one year	(1,310,764)	(1,129,846)
Total cash and cash equivalents	<u>3,094,751</u>	<u>3,021,114</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	4,150,960	254,555	4,405,515
Bank overdraft	(1,129,846)	(180,918)	(1,310,764)
	<u>3,021,114</u>	<u>73,637</u>	<u>3,094,751</u>
Total	<u>3,021,114</u>	<u>73,637</u>	<u>3,094,751</u>

The notes form part of these financial statements

## COMMUNITY & VOLUNTARY SUPPORT CONWY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Pension costs and other post-retirement benefits**

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity.

##### **Going concern**

The financial statements have been prepared on a going concern basis. The trustees are satisfied that the charity has the necessary funds to meet day to day working capital requirements. The financial position of the charity is reviewed regularly at trustees meetings.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis.

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	-	10

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Social lotteries	2,103	2,390
Miscellaneous Income	3,268	3,329
Desk Space/ Project Management	35,208	44,357
	40,579	50,076

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	3,843	151

5. INCOME FROM CHARITABLE ACTIVITIES

Activity	2021	2020
	£	£
Cash 4 Youth	-	6,650
Gwynt Y Mor	835,898	786,862
Principal Play Officer	-	90,275
Rhyl Flats Offshore Wind Farm Community Fund	113,289	101,541
CORE	255,820	177,952
Citizens	-	28,000
Comic Relief	14,500	304,267
Community Car	31,194	27,822
Dementia Carers	-	32,911
HSCF	38,885	38,885
Health Wellbeing Team	19,753	19,592
Helping Families	3,575	7,487
SPOA	37,000	37,000
Clocaenog Grants	940,378	-
Storm Dennis Flood Fund	2,000	-
Youth Led Grants	6,650	-
Voluntary Sector Emergency Fund	51,591	-
Art Psychotherapy	432	1,616
Bursaries	1,600	-
LA Liaison	34,869	37,054
Transformation	55,000	-
	2,442,434	1,697,914

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Gwynt Y Mor	48,768	715,813	78	764,659
Rhyl Flats Offshore Wind Farm				
Community Fund	9,410	62,152	824	72,386
Comic Relief	14,000	-	500	14,500
Community Car	30,398	-	808	31,206
HSFC	38,311	-	574	38,885
Health Wellbeing Tam	19,428	-	324	19,752
Helping Families	3,575	-	-	3,575
SPOA	36,427	-	574	37,001
Clocaenog Grants	87,833	224,335	1,647	313,815
Storm Dennis Flood Fund	298	1,702	-	2,000
Youth Led Grants	1,200	4,562	-	5,762
Voluntary Sector Emergency Fund	-	43,089	-	43,089
Art Psychotherapy	432	-	-	432
Bursaries	1,600	-	-	1,600
LA Liaison	34,294	-	574	34,869
Transformation	54,426	-	574	55,000
Loto Lwcus	(6,463)	-	6,463	-
	<u>373,938</u>	<u>1,051,653</u>	<u>12,940</u>	<u>1,438,531</u>

7. GRANTS PAYABLE

	2023 £	2022 £
Charitable Expenditure	<u>2,009,302</u>	<u>1,680,796</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Home Start Conwy	-	28,200
Llandudno Junction Comm Club	201	-
St John's Ambulance	-	1,566
Cymdeithas Cymuned ac Ieu Bro Aled	60,960	-
Golygfa Gwydyr	-	3,000
North Wales Regional Equality Network	-	45,980
Prom Ally	2,960	-
Llandudno Victoria Extravaganza	(1,996)	-
Clwb Rygbi Nant Conwy	-	500
CCBC	-	1,262
St Davids Hospice	-	500
Book of You	-	5,000
Prestatyn Town Council	-	22,369
Abergele Community Action	16,833	34,229
Benefit Advice Shop	-	21,116
Urdd Gobaith Cymru	-	25,000
Abergele TC	-	62,218
Conwy Day Centre Elde	-	5,500
Crest Co-operative	-	11,009
Clwyd Alyn Housing	-	3,975
Llandudno elderly peoples welfare society	-	492
Ty Gobaith (Hope House)	-	28,150
NWAMI (North Wales Association for Multicultural Integration)	-	4,520
TAPE Community Music and Film	-	5,000
All Afloat	-	7,008
Brighter Futures	-	7,500
Golygfa Gwidir	-	12,628
North Wales Superkids Community Arts Project	-	6,293
Rhyl & District RFC	-	10,000
Domestic Abuse Safety Unit	-	3,500
Amgueddfa Cae Hen Museum	-	9,999
Good News Family Church	-	5,000
St Asaph FC	-	3,960
North Wales Women's Centre	-	25,000
Citizens Advice Conwy	-	10,000
Blessed William Davies Playgroup	-	5,000
Kinmel Bay and Towyn Sports & Recreation Association	20,451	-
Conwy District Scouts	-	1,500
Llanfairfechan Food Bank	-	10,718
Kind Bay Initiative	-	4,419
Yr Odyn	-	6,020
Ysgol Bro Gwydir	-	10,000
Ruthin Football Club	-	98,057
Ysgol Dyffryn Ial	-	5,000
Neuadd y Plwyf, Llanefydd	-	52,929
Denbigh Town FC	-	18,000
Y Ty Gwyrdd	-	6,352
Youth Shedz	-	4,800
Canolfan Dewi Sant Eryrys	-	3,846
Denbigh Rugby Football Club	-	9,500
Cerrigydrudion Sports Association	-	4,891

# COMMUNITY & VOLUNTARY SUPPORT CONWY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 7. GRANTS PAYABLE - continued

Ysgol Bro Cernyw	-	1,230
Drosi Bikes CIC	-	7,095
Hope House	-	20,667
Ruthin Panto Society	-	9,936
BCUHB	-	12,385
The Denbigh Workshop	-	6,000
Ysgol Feithrin Cylch y Sarnau	-	8,414
Cymdeithas Gwyl Rhuthun	-	9,978
Denbigh Cricket Club	-	18,768
CCBC Ysgol Dyffryn Conwy	-	49,626
Nerth dy Ben	-	9,830
Corwen Town Council	-	2,460
John Muir Trust	-	31,557
Furry Felines	-	9,995
Ysgol Cefn Meiriad	-	5,000
Resource Denbighshire	-	4,730
Serekinti Ltd	-	35,000
Coffi Eryri	-	20,507
Gwenfyl Davies	-	15,482
Wernog Wood	-	9,326
Angel Feathers Ltd	-	5,245
Ffion Angharad Roberts	-	3,252
R A Davies	-	9,610
Derwydd Cyf	-	33,269
EW Hughes	-	10,000
Snowdonia Goat Company	-	8,957
Dovecote Brewery	-	8,995
Clwb Peldroed Bro Cernyw	-	5,983
Cylch Meithrin/Ti a fi Maesywaen	-	12,795
C & G Davies Williams	-	15,844
Cymdeithas Godre Hiraethog Penrefoeslas ar Cylch	-	650
Anna Dawn Lloyd	-	3,135
Cronfa Ysgol Pentrecelyn	-	7,200
Clwydian Food Trail	-	13,300
Cadwyn Clwyd Cyf	-	40,000
Trefnant Village Hall	-	15,822
Llanbedr DC Village Hall	-	4,346
Yr Ifanc yn Ial	-	10,000
N Wales Slalom	-	9,036
Corwen Bowling Club	-	9,018
Pwyllgor Rheoli'r Adnoddau Cymunedol	-	4,950
Ysgol Cerrigydrudion PTA	-	9,540
Llanferres Playing Field & Recreation Association	-	20,000
Warm Wales	2,400	11,750
In Your Element	-	8,100
Walk & Talk Today	-	1,700
Love of Scrubs	-	(280)
Kimmel Bay Sports & Recreation Association	-	9,695
Conwy Caernarfonshire Golf Club	-	6,000
6th Prestatyn Scout Group	-	4,000
Age Connects NW Central	-	15,212
The Princes Trust	-	37,474
Dyserth Community Council	-	5,780
Cor Meibion Colwyn	-	1,563



## COMMUNITY & VOLUNTARY SUPPORT CONWY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 7. GRANTS PAYABLE - continued

Pennysmart CIC	-	10,500
Repair Café Wales	-	4,154
Eryri Bywiol	-	24,700
Homestart Cymru	-	40,000
271 Colwyn Bay ATC	-	895
Adferiad recovery	3,120	5,000
Rhyl & District Gateway	-	2,000
Cambrian Rally Ltd	-	2,549
Rhos on Sea Lawn Tennis Club	-	1,774
Clwb yr Efail	-	25,112
Flintshire CAB	-	9,900
Conway Yacht Club	-	6,000
Colwyn Bay Writers' Circle	-	660
Mother Mountain Productions	-	50,000
Prestatyn Mens Shed	-	9,000
Mudiad Meithrin Cymru	-	9,433
Friends of Queens Park	-	10,000
Commando X Fit Wellbeing CIC	-	8,000
Penrhyn Bay Presbyterian Church	-	4,164
Colwyn Bay RFC	-	20,000
Canolfan Dewi Sant	5,071	350
NW Burlesque & Cabaret Festival	-	2,000
Colwyn Canoe Club	-	4,596
Lamb's Garden Enterprise Ltd	-	12,546
Conwy Mind	-	9,736
Relate	-	9,520
Carers Trust Crossroads	-	9,942
Eglwys y Capel Mawr Dinbych (Baby Basics DC)	12,000	6,100
Empower - Be The Change	10,000	2,973
Tros Gynnal Plant	17,800	15,000
Young Carers Academy	-	9,450
Soroptomist International	-	2,025
GC Juniors	-	500
Eisteddfod Gadeiriol Dyffryn Conwy	-	500
1st Penmaenmawr Brownies	6,421	500
Partneriaeth Maesgeirchen Partnership	-	500
Maes-G Showzone	10,000	500
Glanwydden & Valley Community Trust	-	500
Menter Siabod Ltd	-	500
Clwb y Cob Club Valley	-	500
2nd Holyhead St Cybi Scout Group	-	500
St Martins Church, Eglwysbach	1,001	249
City of Bangor Swimming & Diving Club	-	500
Ysgol Gynradd Llanfairpwll	-	500
Menai Bridge War Memorial Community Centre	-	500
Alabare	-	498
Cymdeithas Archeoleg Bro Ffestiniog	-	500
Kinmel Bay Sports & Recreation Association	-	11,134
Centre of Sign-Sight-Sound	-	4,592
Gwrych Castle Preservation Trust	-	997
Accredilink Community Response Taskforce Cyf	-	5,000
Foodshare North Wales CIC	-	4,960
Sanctuary Trust	-	4,546
The Escape Artists North Wales Ltd	15,930	5,000

# COMMUNITY & VOLUNTARY SUPPORT CONWY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 7. GRANTS PAYABLE - continued

271 Colwyn Bay ATC	-	1,262
Powys Carers Service Ltd	-	1,579
271 Squadron ATC	-	334
DoIwyddelan Youth Club	-	334
Bylchau Parish Memorial Hall	3,000	-
CAB Conwy	29,716	-
Cerrig y Drudion Sports Association	30,012	-
Clear Village	9,889	-
Clocacnog Red Squirrel Trust	15,000	-
Clocswyr Conwy	9,999	-
Clwb Peldroed Llanefydd	8,400	-
Clwb Rygbi Nant Conwy	28,750	-
Clwb Rygbi Rhuthun	80,000	-
Clwb Talhaiarn	3,450	-
Corwen Town Council	1,000	-
Cwmni Urdd Gobaith Cymru	15,380	-
Cymdeithas Ddrama Uwchaled	1,806	-
Cymdeithas Rhieni ac Athrawon Pentrefoelas	2,768	-
Cyngor Cymdeithas Aberchwiler	1,506	-
Cynnig	2,040	-
Dangerpoint	63,277	-
Derwen Sports & Gymkhana	857	-
Genod Henllan Football Club	36,802	-
Graig Morgan Cyf	24,221	-
Llanbenwch Ltd	70,000	-
Llandrillo Community centre	3,692	-
Llandrillo Community Council		
	1,200	-
Llangollen Foodshare		
	10,000	-
Llew Gwyn Cerrigydrudion Ltd		
	69,960	-
Making Sense		
	9,920	-
Merched y Wawr Cangen Derwen ar Cylch		
	930	-
Mr Gareth Wyn Jones		
	8,549	-
Neuadd Eleanor Village Hall		
	13,707	-
Neuadd Plwyf Llanefydd Adnewyddu		
	52,929	-
North Wales Tourism		
	10,000	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

7. GRANTS PAYABLE - continued  
Prion School Private Fund

Resource Denbighshire	25,282	-
Ruthin & District Civic Association	23,988	-
St John Ambulance Cymru	4,000	-
Studiomade Creative Ltd	9,270	-
The Crown Inn and Campsite Ltd	20,000	-
The Denbigh Workshop	10,000	-
The Denbighshire & Flintshire Agricultural Society Ltd	6,000	-
Wales National Sheepdog Trials 2023	7,849	-
Young Enterprise	9,600	-
Youth Shedz	2,842	-
Ysgol Bro Aled, Llansannan	11,250	-
Abergele Community Action	9,065	-
Benefits Advice Shop	9,930	-
Bethesda FC Juniors	23,263	-
Brighter Futures	5,453	-
Coast Community Radio	9,842	-
Corris After School Club	10,302	-
	10,000	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

---

<b>7. GRANTS PAYABLE - continued</b>		
Corwen Cricket Club		
	7,923	-
Cycling 4 All		
	9,906	-
Cylch Meithrin Brain Bach Bryngwran		
	5,021	-
Cylch Meithrin, Llangefni		
	10,000	-
Drosi Bikes		
	9,771	-
Haven of Light		
	9,993	-
Kinmel Bay Youth Shedz		
	9,975	-
Mudiad Ysgol Feithrin y Felinheli		
	4,776	-
RSPCA West Gwynedd Branch		
	7,122	-
Sistema Cymru Codi'r To		
	9,980	-
Wrexham Youth and Play Partnership		
	10,000	-
Aberconwy care&share		
	23,526	-
Aberconwy Domestic Abuse Service		
	2,460	-
Abergele Mens Shed		
	17,362	-
Abergele Town Council		
	10,785	-
All About the Kids Childcare		
	5,000	-
BCUHB Motiv8		
	3,786	-
Betws-yn-Rhos Bowling Club		
	4,000	-

---

**COMMUNITY & VOLUNTARY SUPPORT CONWY****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****7. GRANTS PAYABLE - continued**  
Borough Conwy Chamber of Trade

	11,000	-
Cambrian Rally		
	10,000	-
Clwb Tractor Dyffryn Conwy		
	1,000	-
Clwyd Community Theatre Association		
	1,000	-
Colwyn Bay Cricket Club		
	1,000	-
Colwyn Bay Writers Circle		
	675	-
Colwyn Social and Gateway Club		
	32,085	-
Conwy County Deaf Activities		
	47,242	-
Conwy Scout Council		
	22,000	-
Creating Enterprise		
	9,416	-
Cwn Flyball Conwy		
	15,385	-
Eglwys y Capel Mawr		
	28,333	-
Eryri Bywiol Cyf		
	10,000	-
Ffynnongroyw Community Centre		
	24,600	-
Grove Park Bowling & Social Club		
	1,000	-
Friends of Princes Green		
	2,250	-
Gwaenysgor Village Hall		
	25,000	-
Knights of Snowdon Corps of Drums		
	4,684	-

**COMMUNITY & VOLUNTARY SUPPORT CONWY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. GRANTS PAYABLE - continued**  
Llanddulas Royal British Legion

	1,000	-
Llandudno Bowls Club The Oval		
	936	-
Llanrhos PC St David's Church		
	567	-
Lloc and District Riding Club		
	10,000	-
Love North Wales Community Support Ltd		
	10,999	-
Menter iaith Conwy Cyf		
	6,452	-
Merched y Wawr Abergele		
	10,000	-
Mostyn Oriel		
	1,200	-
Mother Mountain Productions		
	4,621	-
Neuadd Owen Management C'tee		
	11,278	-
North Wales Women's Centre		
	22,471	-
Penrhyn Bay Community Library Group		
	12,000	-
Pen-y-ffordd and Fynnongroyw Childcare		
	5,385	-
PLANT	6,756	-
RASA	950	-
Rhos Judokwai		
	24,840	-
Rhuddian Bowls Club		
	18,161	-
Rhyl Dolphins Swimming Club		
	23,595	-
Royal Cambrian Academy of Art		
	5,000	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

7. GRANTS PAYABLE - continued

Rhyl Cycling Club

50,000 -

St Asaph City Times

1,710 -

St Johns Ambulance Cymru

12,000 -

St Josephs Community Centre

12,000 -

THE FDF

34,700 -

The Kind Bay Initiative CIC

13,046 -

The Princes Trust

12,000 -

Trelawnyd Friendship Club

4,000 -

Trelogan Community Association

14,000 -

Upper Colwyn Bay Comm Ctr

2,604 -

Young Carers Academy CIC

22,500 -

Junction Ukes

3,240 -

RWE

22,000 -

TAPE

22,000 -

You'll Never Walk Alone Volunteers

(1,476) -

Mochdre Sports Association

7,817 -

Gwrych Castle Preservation Trust

10,000 -

Rape & Sexual Abuse Support Centre

10,000 -

Work in Progress

1,425 -

Woody's Lodge

20,000 -

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

7. GRANTS PAYABLE - continued  
Visionares

	1,730	-
Vale of Clwyd Mind Association		
	9,940	-
The Willow Collective CIC		
	7,800	-
The Forget me not Chorus		
	2,081	-
The Deganwy Friendship Club		
	3,938	-
TENOVUS	6,750	-
Rhyl Visionaires		
	4,560	-
Sound Radio		
	9,982	-
RELATE	4,608	-
Re-Engage		
	10,000	-
Marsh Community Association		
	3,674	-
Making Sense CIC		
	16,100	-
Good News Family Church		
	6,350	-
Denbigh Mens Shed		
	6,040	-
Cymdeithas Godre Hiraethog ar cylch		
	3,524	-
Cor Cymysg Dyffryn Conwy		
	2,374	-
Conwy Day Centre for the Elderly		
	10,000	-
Clwb yr Heulwen		
	824	-
Canolfan Gymdeithasol Pentrefoelas		
	3,232	-



COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

7. GRANTS PAYABLE - continued

Calon Riding for the Disabled Association

	1,592	-
Bro Celynnin		
	3,366	-
Brighter Futures		
	7,978	-
Age Connect North Wales Central		
	5,993	-
NEWCIS		
	6,681	-
Conwy Connect for Learning Disabilities		
	1,178	-
Llysfaen Community and Recreational Association		
	1,276	-
Glanwydden & Valley Community Trust		
	50	-
	<u>2,009,302</u>	<u>1,676,497</u>

8. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	96,554	104	4,416	6,930	108,004
Charitable Expenditure	262,853	102	(2,199)	(2,259)	258,497
	<u>359,407</u>	<u>206</u>	<u>2,217</u>	<u>4,671</u>	<u>366,501</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	<u>4,930</u>	<u>3,505</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	589,621	574,207
Other pension costs	102,000	102,000
	<u>691,621</u>	<u>676,207</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	22	24
Staff	<u>22</u>	<u>24</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	1	1
£60,001 - £70,000	<u>1</u>	<u>1</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	10	-	-	10
<b>Charitable activities</b>				
Grant Income	243,944	2,428,595	-	2,672,539
Other trading activities	47,647	2,429	-	50,076
Investment income	151	-	-	151
<b>Total</b>	<u>291,752</u>	<u>2,431,024</u>	<u>-</u>	<u>2,722,776</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Charitable Expenditure	(672)	2,183,181	-	2,182,509
Other	345,124	-	-	345,124
<b>Total</b>	<u>344,452</u>	<u>2,183,181</u>	<u>-</u>	<u>2,527,633</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
NET INCOME/(EXPENDITURE)	(52,700)	247,843	-	195,143
Transfers between funds	53,671	(53,671)	-	-
Other recognised gains/(losses)				
Actuarial gains on defined benefit schemes	361,000	-	-	361,000
<b>Net movement in funds</b>	<b>361,971</b>	<b>194,172</b>	<b>-</b>	<b>556,143</b>
RECONCILIATION OF FUNDS				
Total funds brought forward	(158,258)	1,768,911	-	1,610,653
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>203,713</b>	<b>1,963,083</b>	<b>-</b>	<b>2,166,796</b>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	98,500	76,382
Prepayments	1,570	-
	<b>100,070</b>	<b>76,382</b>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 15)	1,310,764	1,129,846
Other creditors	30,942	68,621
Income in advance	61,000	101,077
Accrued expenses	622,594	650,002
	<b>2,025,300</b>	<b>1,949,546</b>

15. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	<b>1,310,764</b>	<b>1,129,846</b>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	203,713	612,265	815,978
<b>Restricted funds</b>			
CVSC Start Up Grants	455	(50)	405
Gwynt Y Mor	1,226,826	185,234	1,412,060
Rhyl Flats Offshore Windfarm Community Fund	114,020	(4,983)	109,037
Community Car Scheme	31,665	(16,413)	15,252
Clocaenog Grants	588,516	(4,413)	584,103
Youth Led Grants	-	450	450
Voluntary Sector Emergency Fund	1,601	(1,601)	-
	<u>1,963,083</u>	<u>158,224</u>	<u>2,121,307</u>
<b>TOTAL FUNDS</b>	<u>2,166,796</u>	<u>770,489</u>	<u>2,937,285</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	286,669	(344,404)	670,000	612,265
HSF STAFF SCHEME	2,378	(2,378)	-	-
	<u>289,047</u>	<u>(346,782)</u>	<u>670,000</u>	<u>612,265</u>
<b>Restricted funds</b>				
HSCF	40,059	(40,059)	-	-
CVSC Start Up Grants	-	(50)	-	(50)
Gwynt Y Mor	890,444	(705,210)	-	185,234
Comic Relief	193,333	(193,333)	-	-
Helping Families	1,650	(1,650)	-	-
Rhyl Flats Offshore Windfarm Community Fund	106,628	(111,611)	-	(4,983)
Community Car Scheme	20,738	(37,151)	-	(16,413)
Clocaenog Grants	777,212	(781,625)	-	(4,413)
Youth Led Grants	5,450	(5,000)	-	450
Voluntary Sector Emergency Fund	-	(1,601)	-	(1,601)
Covid Hub	79,999	(79,999)	-	-
Engagement	44,001	(44,001)	-	-
AMDANI	8,198	(8,198)	-	-
RIF Grants	208,557	(208,557)	-	-
Grants Admin	244,856	(244,856)	-	-
	<u>2,621,125</u>	<u>(2,462,901)</u>	<u>-</u>	<u>158,224</u>
<b>TOTAL FUNDS</b>	<u>2,910,172</u>	<u>(2,809,683)</u>	<u>670,000</u>	<u>770,489</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	(158,258)	308,300	53,671	203,713
<b>Restricted funds</b>				
CVSC Start Up Grants	465	(10)	-	455
Gwynt Y Mor	1,048,957	177,869	-	1,226,826
Rhyl Flats Offshore Windfarm Community Fund	83,536	30,484	-	114,020
Community Car Scheme	-	31,665	-	31,665
Clocaenog Grants	626,563	(38,047)	-	588,516
Loto Lwcus	-	2,286	(2,286)	-
Youth Led Grants	888	(888)	-	-
Transformation	-	51,385	(51,385)	-
Voluntary Sector Emergency Fund	8,502	(6,901)	-	1,601
Railway Admin	-	247	(247)	-
Railway Grants	-	(247)	247	-
	<u>1,768,911</u>	<u>247,843</u>	<u>(53,671)</u>	<u>1,963,083</u>
<b>TOTAL FUNDS</b>	<u>1,610,653</u>	<u>556,143</u>	<u>-</u>	<u>2,166,796</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	289,006	(341,706)	361,000	308,300
HSF STAFF SCHEME	2,746	(2,746)	-	-
	<u>291,752</u>	<u>(344,452)</u>	<u>361,000</u>	<u>308,300</u>
<b>Restricted funds</b>				
HSCF	41,495	(41,495)	-	-
CVSC Start Up Grants	40	(50)	-	(10)
Gwynt Y Mor	804,202	(626,333)	-	177,869
Intermediate Care Fund	65,893	(65,893)	-	-
SPOA	37,000	(37,000)	-	-
Helping Families	1,650	(1,650)	-	-
LA Liaison	34,869	(34,869)	-	-
Rhyl Flats Offshore Windfarm Community Fund	109,526	(79,042)	-	30,484
Community Car Scheme	70,101	(38,436)	-	31,665
GYM ADMIN	76,865	(76,865)	-	-
Clocaeng Admin	99,689	(99,689)	-	-
Clocaenog Grants	704,488	(742,535)	-	(38,047)
Loto Lwcus	2,390	(104)	-	2,286
Youth Led Grants	6,651	(7,539)	-	(888)
Transformation	51,438	(53)	-	51,385
Voluntary Sector Emergency Fund	22,090	(28,991)	-	(6,901)
Covid Hub	86,284	(86,284)	-	-
Engagement	33,001	(33,001)	-	-
MHLD Grants	100,000	(100,000)	-	-
Railway Admin	1,000	(753)	-	247
Railway Grants	9,000	(9,247)	-	(247)
Winter Pressures Grants Admin	5,000	(5,000)	-	-
Winter Pressure Grants	40,000	(40,000)	-	-
Winter Pressures Vol Officer	28,352	(28,352)	-	-
	<u>2,431,024</u>	<u>(2,183,181)</u>	<u>-</u>	<u>247,843</u>
<b>TOTAL FUNDS</b>	<u>2,722,776</u>	<u>(2,527,633)</u>	<u>361,000</u>	<u>556,143</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	(158,258)	920,565	53,671	815,978
<b>Restricted funds</b>				
CVSC Start Up Grants	465	(60)	-	405
Gwynt Y Mor	1,048,957	363,103	-	1,412,060
Rhyl Flats Offshore Windfarm Community Fund	83,536	25,501	-	109,037
Community Car Scheme	-	15,252	-	15,252
Clocaenog Grants	626,563	(42,460)	-	584,103
Loto Lwcus	-	2,286	(2,286)	-
Youth Led Grants	888	(438)	-	450
Transformation	-	51,385	(51,385)	-
Voluntary Sector Emergency Fund	8,502	(8,502)	-	-
Railway Admin	-	247	(247)	-
Railway Grants	-	(247)	247	-
	<u>1,768,911</u>	<u>406,067</u>	<u>(53,671)</u>	<u>2,121,307</u>
<b>TOTAL FUNDS</b>	<u>1,610,653</u>	<u>1,326,632</u>	<u>-</u>	<u>2,937,285</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	575,675	(686,110)	1,031,000	920,565
HSF STAFF SCHEME	5,124	(5,124)	-	-
	580,799	(691,234)	1,031,000	920,565
<b>Restricted funds</b>				
HSCF	81,554	(81,554)	-	-
CVSC Start Up Grants	40	(100)	-	(60)
Gwynt Y Mor	1,694,646	(1,331,543)	-	363,103
Intermediate Care Fund	65,893	(65,893)	-	-
SPOA	37,000	(37,000)	-	-
Comic Relief	193,333	(193,333)	-	-
Helping Families	3,300	(3,300)	-	-
LA Liaison	34,869	(34,869)	-	-
Rhyl Flats Offshore Windfarm Community Fund	216,154	(190,653)	-	25,501
Community Car Scheme	90,839	(75,587)	-	15,252
GYM ADMIN	76,865	(76,865)	-	-
Clocaeng Admin	99,689	(99,689)	-	-
Clocaenog Grants	1,481,700	(1,524,160)	-	(42,460)
Loto Lwcus	2,390	(104)	-	2,286
Youth Led Grants	12,101	(12,539)	-	(438)
Transformation	51,438	(53)	-	51,385
Voluntary Sector Emergency Fund	22,090	(30,592)	-	(8,502)
Covid Hub	166,283	(166,283)	-	-
Engagement	77,002	(77,002)	-	-
MHLD Grants	100,000	(100,000)	-	-
Railway Admin	1,000	(753)	-	247
Railway Grants	9,000	(9,247)	-	(247)
Winter Pressures Grants Admin	5,000	(5,000)	-	-
Winter Pressure Grants	40,000	(40,000)	-	-
Winter Pressures Vol Officer	28,352	(28,352)	-	-
AMDANI	8,198	(8,198)	-	-
RIF Grants	208,557	(208,557)	-	-
Grants Admin	244,856	(244,856)	-	-
	5,052,149	(4,646,082)	-	406,067
<b>TOTAL FUNDS</b>	<b>5,632,948</b>	<b>(5,337,316)</b>	<b>1,031,000</b>	<b>1,326,632</b>



## COMMUNITY & VOLUNTARY SUPPORT CONWY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity. The staff are members of the Gwynedd Pension Fund. Contributions are charged to the SOFA so as to spread the cost of pensions over the employees' working lives with the charity.

The pension charge (employee's and employer's contributions) in the year is £71,000 (2022: £84,268).

Employer contributions are agreed at the rate of 20.8% (2022 - 20.8%), and active members pay on average at the rate of 6.5% of pensionable pay (2022 - 6.5%).

The latest triennial actuarial valuation of the fund was carried out as at 31 March 2019. The annual interim valuation has also been carried out by a qualified independent actuary as at 31 March 2023.

##### Basis for Estimating Assets and Liabilities

Liabilities have been assessed on an actuarial basis using the projected unit method, an estimate of the pensions that will be payable in future years dependent on assumptions about mortality rates, salary levels, etc.

The principal assumptions used by the actuary were as follows:

##### 1. Financial Assumptions

	31.03.23 % p.a.	31.03.22 %p.a.
Pension Increase Rate	3.0%	3.2%
Salary Increase Rate	3.5%	3.5%
Discount Rate	4.75%	2.7%

##### 3. Mortality

Life expectancy is based on the Fund's VitaCurves with improvements based on the CMI 2021 model, an allowance for smoothing of recent mortality experience and a long term rate of improvement of 1.5% p.a. for men and women. Based on these assumptions, the average future life expectancies at age 65 are summarised below:

	Males	Females
Current Pensioners	21.6 years	24.1 years
Future Pensioners	21.6 years	25.6 years

##### 4. Commutation

An allowance is included for future retirements to elect to take 50% of the maximum additional tax-free cash up to HMRC limits for pre-April 2008 service and 75% of the maximum tax-free cash for post-April 2008 service.

##### Balance Sheet Disclosures

##### 1. Fair Value of Employer Assets

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

	31.03.23 £(000)	31.03.22 £(000)
Equities	2,229	2,104
Bonds	-	-
Property	216	226
Debt	165	142
Cash	8	13
<b>Total</b>	<b>2,618</b>	<b>2,486</b>

The above asset values as at 31 March 2023 are at bid value as required by FRS17.

2. Balance Sheet

Year End	31.03.23 £(000)	31.03.22 £(000)
Fair Value of Employer Assets	2,618	2,486
Present Value of Funded Liabilities *	(2,162)	(2,597)
<b>Net (Under) / Overfunding in Funded Plans</b>	<b>457</b>	<b>(111)</b>
Present Value of Unfunded Liabilities	-	-
Unrecognised Past Service Cost	-	-
<b>Net Asset / (Liability) in Balance Sheet</b>	<b>457</b>	<b>(111)</b>

\* The actuary estimates that this liability comprises of approximately £1,135,000, £441,000 and £586,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2023. The approximation involves in the roll forward model means that the split of liabilities between the three classes of member may not be reliable for certain types of employer. However, the actuary is satisfied that the approach used leads to reasonable estimates for the aggregate liability figure.

Reconciliation of Defined Benefit Obligation

	31.03.23 £(000)	31.03.22 £(000)
<b>Opening Defined Benefit Obligation</b>	<b>2,597</b>	<b>2,590</b>
Current Service Cost	175	165
Interest Cost	72	53
Contributions by Members	25	25
Actuarial Losses / (Gains)	(630)	(179)
Benefits Paid	(78)	(57)
<b>Closing Defined Benefit Obligation</b>	<b>2,162</b>	<b>2,597</b>

Reconciliation of Fair Value of Employer Assets

	31.03.23 £(000)	31.03.22 £(000)
<b>Opening Fair Value of Employer Assets</b>	<b>2,486</b>	<b>2,220</b>
Return on Assets	(104)	182
Contributions by Members	25	22
Contributions by Employer	79	71

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

---

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Benefits Paid	(78)	(51)
Closing Fair Value of Employer Assets	2,619	2,486

Amounts for the Current and Previous Accounting Periods

	31.03.23 £(000)	31.03.22 £(000)
Fair Value of Employer Assets	2,619	2,486
Present Value of Defined Benefit Obligation	(2,162)	(2,597)
Surplus / (Deficit)	457	(111)
Experience Gains/ (Losses) on Assets	266	266
Experience Gains/ (Losses) on Liabilities	7	7

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

# COMMUNITY & VOLUNTARY SUPPORT CONWY

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	10
<b>Other trading activities</b>		
Social lotteries	2,103	2,390
Miscellaneous Income	3,268	3,329
Desk Space/ Project Management	35,208	44,357
	<u>40,579</u>	<u>50,076</u>
<b>Investment income</b>		
Deposit account interest	3,843	151
<b>Charitable activities</b>		
Grants	2,865,750	2,672,539
<b>Total incoming resources</b>	<u>2,910,172</u>	<u>2,722,776</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	362,313	371,725
Insurance	1,639	900
Telephone	9,472	2,586
Postage and stationery	14,127	6,949
Sundries	-	802
Computer Costs	4,968	22,295
Translation	2,647	1,822
Project Costs	8,714	8,300
Management Fees	30,000	42,016
Lateral Flow Tests	-	33,732
Grants to institutions	2,009,302	1,680,796
	<u>2,443,182</u>	<u>2,171,923</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	227,308	202,482
Pensions	102,000	102,000
Insurance	655	750
Telephone	7,200	6,155
Postage and stationery	9,110	6,107
Sundries	4,855	6,610
Carried forward	351,128	324,104

This page does not form part of the statutory financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>Management</b>		
Brought forward	351,128	324,104
Subscriptions	981	242
Computer Costs	3,445	5,333
Translate	731	1,232
Project Costs	3,053	3,418
Travel and Subsistence	69	-
	<u>359,407</u>	<u>334,329</u>
<b>Finance</b>		
Bank charges	206	183
<b>Other</b>		
Property costs	2,217	16,033
<b>Governance costs</b>		
Auditors' remuneration	4,930	3,505
Accountancy and legal fees	(259)	1,660
	<u>4,671</u>	<u>5,165</u>
Total resources expended	<u>2,809,683</u>	<u>2,527,633</u>
<b>Net income</b>	<u>100,489</u>	<u>195,143</u>

This page does not form part of the statutory financial statements

