

REGISTERED COMPANY NUMBER: 03867751 (England and Wales)
REGISTERED CHARITY NUMBER: 1151397

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
COMMUNITY & VOLUNTARY SUPPORT CONWY**

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

COMMUNITY & VOLUNTARY SUPPORT CONWY

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FOR THE YEAR ENDED 31 MARCH 2022**

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COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Achievements and Performance

At CVSC we had embraced the working from home directive in 2020 and invested in our systems and staff to ensure our service was uninterrupted. It worked well, and therefore decisions were taken to continue with home working throughout 2021/22.

It proved to be yet another busy year. We welcomed two new members of staff to our team and new initiatives included the Community Support Hub, Foodbank Forum, the launch of business grants from the Clocaenog Forest Windfarm Fund, and the delivery of small grants on behalf of the Conwy Valley and North West Wales Coast Community Rail Partnership Fund.

We had a brief period of time in the Autumn, where we were able to engage once more, and this was most welcome. However, due to the rise in the numbers of Covid cases, this was rather short lived. During this period, we ensured that up to date, factual and practical information was readily available with regard to operating safely, and we also launched a Covid recovery scheme to assist voluntary groups with the added cost of implementing safety measures.

Once more, although it was a year of uncertainty for many, however, we are proud that, as always, CVSC support for volunteers and community organisations was a cast iron certainty!

Our achievements this year included the following:

- Funding obtained by organisations through support from CVSC equalled £465,127.00
- Grant monies of £1,666,646.11 were distributed through our grant schemes.
- Number of different organisations supported - 436
- Demand for the support for community development initiatives, and more importantly community resilience, has been a notable theme throughout the year, as we tried to recover from the pandemic, only to be challenged over and over by major constraints. The various governance issues around safeguarding and keeping everyone safe were uppermost in people's minds and were reflected in the work and ongoing support CVSC offered from one-to-one support, sharing of good practice through our Networks, to relevant training and information updates.
- We supported the learning and skills development within the sector and provided accessible training courses, Network events and information briefings online.
- 78 Volunteers registered on the Volunteering Wales website www.volunteering-wales.net
- 184 Volunteers supported with their volunteering journey
- CVSC Membership - 172
- Number of events held - 37
- Partnership Event participants - 246
- Digital Training participants - 97

The principal core funding sources for CVSC for the Year Ended 31 March 2022 were Self-generated income from miscellaneous sources

The core funding for the charity is received from the Welsh Government however this represents a much smaller percentage of our total income than has been the case in the past. It is now down to only 6% and therefore reflects the positive position the charity is in, with regards less reliance on these core funds, and to increased future viability and sustainability.

The Trustees are mindful of still further reductions in funding from statutory agencies given the current economic climate. They are continuing to explore a number of options to ensure continued service to the sector, one of them being the expanded utilisation of our established expertise in grant management and also by working closely with willing statutory partners, delivering services that will address the increasing societal problems, e.g. food poverty, fuel poverty and social isolation.

COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making process.

Grantmaking

The charity has established its grant making policy to achieve its objects for the public benefit.

FINANCIAL REVIEW

Reserves policy & Going Concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The Trustees are aware of the deficit on the defined benefit pension scheme of the charity and regularly review the situation at the Finance sub-group meeting. This liability considerably distorts the level of reserves shown in the accounts, however, as is the case with all other bodies in the LGPS, in all probability this debt will only ever be realised should CVSC actually withdraw from the pension fund, therefore, the Trustees do not consider it to be a tangible item for inclusion in the calculation of required reserves going forward. It is also recognised that our pension deficit is still one of the smallest of all the CVC's in Wales. The current level of working reserves excluding the pension deficit is still comfortably above the minimum level stipulated in our reserves policy for this period.

The Trustees are also aware that there is a potential future liability if CVSC were to terminate the employment of staff members who are part of the Local Authority Pension Fund.

The cash outflows in the next 12 months are known and are included in the budgets for the 2022/23 accounts. We continue to benefit from the extra income streams sourced in previous years but we are always looking for additional streams going forward to ensure our future.

The trustees are not expecting to have to draw on the reserves to any great extent this year and it is one of the standing items for the finance sub-group to formulate plans to ensure this continues.

The trustees have reviewed the financial projection of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern. The trustees are aware that the level of future core funding is likely to reduce therefore they will continue with the currently successful policy of looking to secure project income to reduce reliance on core funding.

Expenditure during the year has again been closely monitored by the Trustees. Given the current economic climate and our current reserves, the year-end position is deemed to be satisfactory.

In accordance with the recommendations set by the Charity Commission, CVSC has a Reserves Policy that covers:

- The reasons why CVSC needs reserves;
- What level of reserves the trustees believe the charity needs;
- What steps CVSC has taken to establish or maintain reserves at the agreed level
- Arrangements for monitoring and reviewing the policy.

All Grants are administered by us in accordance with the Funding Code of Practice of the Welsh Government and the particular rules and regulations set by the organisation providing the funds.

FUTURE PLANS

We are committed to carrying the message of sustainability to our groups, to improve the access and take up of opportunities through collaborative working and where appropriate a consortium approach.

Opportunity

Undoubtedly there will be other challenges ahead given the economic climate and the certainty of further cuts to our funding. CVSC Trustees and the Chief Officer are considering the strategy going forward, and are confident that CVSC will continue to deliver a comparable service to the sector in the forthcoming year, and beyond.

COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined in the Companies Act 2006.

Responsibility for the control of CVSC's activities and funds is that of CVSC's Board of Trustees, who ensure the income of the charity is applied for the purposes set out in the governing documents. It is the Trustees who make all decisions in relation to strategy and budgets.

CVSC's Chief Officer, Wendy Jones, reports directly to the Board of Trustees and is responsible for the day to day activities of the organisation. There are further lines of management/supervision within the organisation. The organisation has an Internal Financial Procedure document which is reviewed annually by the Trustees.

Non-core projects submit quarterly financial reports to the Trustees, through the Chief Officer.

Our Mission

CVSC will be a strong independent voice for voluntary action in the county of Conwy and a hub for advice and support, disseminating information and promoting best practice.

Objectives

- To support the development of new projects which enhance community and voluntary action.
- To be an effective conduit between public, private and third sector agencies in Conwy.

These will continue to be met by:

- Providing an accessible and accurate range of support services to enhance the development and effectiveness of voluntary and community action;
- Identifying the views of a broad range of voluntary groups and representing those views to decision makers thus leading to effective outcomes and partnerships;
- Assisting in the provision of an effective volunteering service;
- Participating in local partnerships and strategies and encouraging joint working;
- Fulfilling recognised organisational standards

Non-core Projects

A number of projects operate under the wing of CVSC. These projects deliver specialist services and operate under suitable titles to reflect these services. Projects are self-financing and not all activity is directed towards achieving core objectives.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the company's governing documents. One-third of the Trustees retire by rotation at the Annual General Meeting (AGM), and proposals for re-appointment/replacement are invited from voting members. The company's trustees may appoint additional trustees but a trustee so appointed shall hold office only until the following AGM. If not appointed at the AGM the person will vacate office at the conclusion of the meeting.

The Chair and Vice-Chair are elected by the Board of Trustees and hold office for 12 months. The Trustees are issued with an 'induction pack', which contains details of the roles & responsibilities of trustees, a copy of the company's governing documents, copies of internal monitoring and control documents, policies and full information about the company's operations.

Key management remuneration

The Key Manager has been appointed in line with CVSC's Recruitment Policy. The salary is set as per the National Joint Council for Local Government Services pay scales for that level of Management. There was a 1.75% pay increase applied this year, which is in line with all staff, there were no additional benefits.

COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has developed a risk management process, which involves the trustees and staff members. All currently identified risks in pursuance of achieving our key objectives have been assessed and the trustees are satisfied with the systems adopted to alleviate those risks. Part of the process is to review the risk assessment on a regular basis. This process includes the review of Home Working policies as necessitated by the Covid-19 pandemic.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03867751 (England and Wales)

Registered Charity number

1151397

Registered office

7 Rhiw Road
Colwyn Bay
CONWY
LL29 7TG

Trustees

Mrs M Kelly
Mrs M Trinder (Chair)
Mrs C Humphreys
Councillor M Priestley
Mrs S Milburn (nee Davies)
Ms S Jones
Ms J Tann
Councillor C Matthews (resigned 1.9.21)
Councillor G Baker (resigned 1.6.21)

Key Management:

Mrs W Jones - Chief Executive Officer

Company Secretary

Mrs W Jones

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

Approved by order of the board of trustees on 19 October 2022 and signed on its behalf by:

E. M. Trinder

COMMUNITY & VOLUNTARY SUPPORT CONWY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Mrs M Trinder (Chair) - Trustee

COMMUNITY & VOLUNTARY SUPPORT CONWY

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The trustees (who are also the directors of Community & Voluntary Support Conwy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY

Opinion

We have audited the financial statements of Community & Voluntary Support Conwy (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

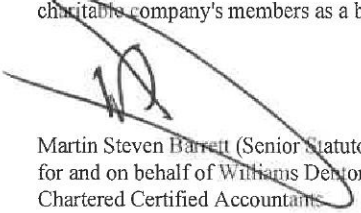
We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COMMUNITY & VOLUNTARY SUPPORT CONWY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Steven Barrett (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

19 October 2022

COMMUNITY & VOLUNTARY SUPPORT CONWY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	10	-	-	10	10
Charitable activities						
Grant Income		243,944	2,428,595	-	2,672,539	2,442,434
Other trading activities	3	47,647	2,429	-	50,076	43,449
Investment income	4	151	-	-	151	397
Total		<u>291,752</u>	<u>2,431,024</u>	<u>-</u>	<u>2,722,776</u>	<u>2,486,290</u>
EXPENDITURE ON						
Charitable activities	6					
Charitable Expenditure		(672)	2,183,181	-	2,182,509	1,438,531
Other		345,124	-	-	345,124	303,743
Total		<u>344,452</u>	<u>2,183,181</u>	<u>-</u>	<u>2,527,633</u>	<u>1,742,274</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	16	(52,700)	247,843	-	195,143	744,016
Other recognised gains/(losses)		53,671	(53,671)	-	-	-
Actuarial gains/(losses) on defined benefit schemes		361,000	-	-	361,000	(52,000)
Net movement in funds		<u>361,971</u>	<u>194,172</u>	<u>-</u>	<u>556,143</u>	<u>692,016</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		(158,258)	1,768,911	-	1,610,653	918,637
TOTAL FUNDS CARRIED FORWARD		<u>203,713</u>	<u>1,963,083</u>	<u>-</u>	<u>2,166,796</u>	<u>1,610,653</u>

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS						
Debtors	13	76,382	-	-	76,382	66,912
Cash at bank and in hand		2,119,256	2,031,704	-	4,150,960	3,471,283
		<u>2,195,638</u>	<u>2,031,704</u>	<u>-</u>	<u>4,227,342</u>	<u>3,538,195</u>
CREDITORS						
Amounts falling due within one year	14	(1,880,925)	(68,621)	-	(1,949,546)	(1,557,542)
		<u>314,713</u>	<u>1,963,083</u>	<u>-</u>	<u>2,277,796</u>	<u>1,980,653</u>
NET CURRENT ASSETS						
		<u>314,713</u>	<u>1,963,083</u>	<u>-</u>	<u>2,277,796</u>	<u>1,980,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>314,713</u>	<u>1,963,083</u>	<u>-</u>	<u>2,277,796</u>	<u>1,980,653</u>
PENSION LIABILITY	17	(111,000)	-	-	(111,000)	(370,000)
		<u>203,713</u>	<u>1,963,083</u>	<u>-</u>	<u>2,166,796</u>	<u>1,610,653</u>
NET ASSETS						
		<u>203,713</u>	<u>1,963,083</u>	<u>-</u>	<u>2,166,796</u>	<u>1,610,653</u>
FUNDS	16					
Unrestricted funds					203,713	(158,258)
Restricted funds					1,963,083	1,768,911
TOTAL FUNDS					<u>2,166,796</u>	<u>1,610,653</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2022 and were signed on its behalf by:

e. m. Trinder

Mrs M Trinder (Chair) - Trustee

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	272,408	2,058,358
Net cash provided by operating activities		<u>272,408</u>	<u>2,058,358</u>
Cash flows from investing activities			
Interest received		151	397
Net cash provided by investing activities		<u>151</u>	<u>397</u>
Change in cash and cash equivalents in the reporting period		<u>272,559</u>	<u>2,058,755</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>2,748,555</u>	<u>1,878,437</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>3,021,114</u></u>	<u><u>2,748,555</u></u>

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2022	2021	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	195,143	744,016	
Adjustments for:			
Interest received	(151)	(397)	
Increase in debtors	(9,470)	(14,882)	
(Decrease)/increase in creditors	(15,114)	1,281,621	
Difference between pension charge and cash contributions	102,000	48,000	
Net cash provided by operations	272,408	2,058,358	
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
	2022	2021	
	£	£	
Cash in hand	404	404	
Notice deposits (less than 3 months)	4,150,556	3,470,879	
Overdrafts included in bank loans and overdrafts falling due within one year	(1,129,846)	(722,728)	
Total cash and cash equivalents	3,021,114	2,748,555	
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	3,471,283	679,677	4,150,960
Bank overdraft	(722,728)	(407,118)	(1,129,846)
	2,748,555	272,559	3,021,114
Total	2,748,555	272,559	3,021,114

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

ERROR MESSAGES FROM THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

** LAST YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS
AS CALCULATED IN CASH FLOW STATEMENT
DOES NOT AGREE TO MOVEMENT PER BALANCE SHEET

COMPARE MOVEMENT ON CASH FLOW STATEMENT 2,058,755

TO MOVEMENT PER BALANCE SHEET
CASH AND CASH EQUIVALENTS LESS BANK OVERDRAFTS 870,118

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity.

Going concern

The financial statements have been prepared on a going concern basis. The trustees are satisfied that the charity has the necessary funds to meet day to day working capital requirements. The financial position of the charity is reviewed regularly at trustees meetings.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis.

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	10	10

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Social lotteries	2,390	-
Miscellaneous Income	3,329	4,086
Desk Space/ Project Management	44,357	39,363
	50,076	43,449

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	151	397

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Activity		
Cash 4 Youth	-	6,650
Gwynt Y Mor	835,898	786,862
Principal Play Officer	-	90,275
Rhyl Flats Offshore Wind Farm Community Fund	113,289	101,541
CORE	255,820	177,952
Citizens	-	28,000
Comic Relief	14,500	304,267
Community Car	31,194	27,822
Dementia Carers	-	32,911
HSCF	38,885	38,885
Health Wellbeing Team	19,753	19,592
Helping Families	3,575	7,487
SPOA	37,000	37,000
Clocaenog Grants	940,378	-
Storm Dennis Flood Fund	2,000	-
Youth Led Grants	6,650	-
Voluntary Sector Emergency Fund	51,591	-
Art Psychotherapy	432	1,616
Bursaries	1,600	-
LA Liaison	34,869	37,054
Transformation	55,000	-
	2,442,434	1,697,914

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Gwynt Y Mor	48,768	715,813	78	764,659
Rhyl Flats Offshore Wind Farm				
Community Fund	9,410	62,152	824	72,386
Comic Relief	14,000	-	500	14,500
Community Car	30,398	-	808	31,206
HSFC	38,311	-	574	38,885
Health Wellbeing Tam	19,428	-	324	19,752
Helping Families	3,575	-	-	3,575
SPOA	36,427	-	574	37,001
Clocaenog Grants	87,833	224,335	1,647	313,815
Storm Dennis Flood Fund	298	1,702	-	2,000
Youth Led Grants	1,200	4,562	-	5,762
Voluntary Sector Emergency Fund	-	43,089	-	43,089
Art Psychotherapy	432	-	-	432
Bursaries	1,600	-	-	1,600
LA Liaison	34,294	-	574	34,869
Transformation	54,426	-	574	55,000
Loto Lwcus	(6,463)	-	6,463	-
	<u>373,938</u>	<u>1,051,653</u>	<u>12,940</u>	<u>1,438,531</u>

7. GRANTS PAYABLE

	2022 £	2021 £
Charitable Expenditure	<u>1,680,796</u>	<u>1,051,653</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Home Start Conwy	28,200	29,233
Llanrwst Utd FC	-	6,349
Rhyd Y Foel Community	-	803
St John's Ambulance	1,566	-
Llandudno Fc in the Community	-	10,000
Llandudno Youth Music Theatre	-	250
Golygfa Gwydyr	3,000	-
Llanddulas Youth Centre	-	7,481
North Wales Regional Equality Network	45,980	-
Conwy Connect	-	5,000
Prom Ally	-	1,046
Creating Enterprise	-	2,600
Clwb Rygbi Nant Conwy	500	-
Llanwrst YC	-	9,797
CCBC	1,262	-
St Davids Hospice	500	-
Book of You	5,000	-
Prestatyn Town Council	22,369	57,436
Abergele Community Action	34,229	50,621
Dangerpoint	-	38,350
Prestatyn Meliden Action Group	-	4,996
Cais	-	7,588
G2G Communities	-	7,788
Llandudno Rotary	-	1,000
Benefit Advice Shop	21,116	26,338
Outdoor Partnership	-	60,000
Urdd Gobaith Cymru	25,000	25,000
Age Connect	-	3,334
Abergele TC	62,218	5,050
Bay of Colwyn Town Council	-	9,856
Conwy Day Centre Elde	5,500	-
Crest Co-operative	11,009	15,000
Cylch Conwy Cab	-	9,666
Clwyd Alyn Housing	3,975	-
Grwp Cynefin	-	4,361
Co-options	-	8,741
Llandudno elderly peoples welfare society	492	-
Ty Gobaith (Hope House)	28,150	34,020
Vision Support	-	3,549
NWAMI (North Wales Association for Multicultural Integration)	4,520	2,929
TAPE Community Music and Film	5,000	2,230
All Afloat	7,008	-
Royal Cambrian Academy	-	5,000
Stand North Wales	-	2,706
Cynfran Play Group	-	903
Rhuddlan Dementia Group	-	10,000
Brighter Futures	7,500	-
Youth Shedz	-	31,244
Golygfa Gwidir	12,628	-
S Denbighshire Community Partnership	-	9,940
The Escape Artists	-	5,000

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. GRANTS PAYABLE - continued

Deaf Blind Cymru	-	10,000
North Wales Superkids Community Arts Project	6,293	-
St Kentigerns Hospice	-	5,000
Rhyl & District RFC	10,000	-
Domestic Abuse Safety Unit	3,500	5,000
Sure Hope Church	-	4,000
Amgueddfa Cae Hen Museum	9,999	-
Llangollen Town Council	-	5,000
Den Forget Me Not	-	4,980
Llandegla Community Shop	-	9,806
Shelter Cymru	-	7,800
Antur Cae Cymro village Association	-	14,550
Welsh Hearts	-	5,000
Denbigh Youth Project	-	1,860
Ysgol Dyffryn Conwy	-	1,400
Tenovus	-	23,000
Menter Bro Cernyw	-	483
Saron Chapel	-	144
Cylch Meithrin Cloacaenog	-	1,275
Ruthin Forward	-	1,900
Canolfan Addysg Uwchaled	-	2,103
Llanferres Community Council	-	18,476
Denbigh Town FC	-	61,877
Ruthin Swimming Club	-	4,889
Eglwys y Capel Mawr Dinbych	-	17,934
Llandymog & District Local History Society	-	16,245
Grwp Adfer Rhuthun	-	3,753
Clwydian Food Trail	-	10,700
Opra Cymru	-	3,800
Ruthin Artisan Markets	-	9,899
Llanrwst Guide and Scout Hall	-	952
Anticoch N Wales Church	-	20,000
Soroptimists International Rhyl	-	1,385
East Parade Bowling Club - Rhyl	-	6,416
Alabare Christian Care Centres	-	18,249
Old Colwyn Events	-	4,250
Prestmel Food Bank	-	10,000
Bayside Radio	-	6,230
Centre of sign - sight - sound	-	10,000
Ffrith Bowling Club	-	5,000
Livability	-	4,390
Accredilink	-	2,000
Ysgol Y Creuddyn	-	569
Good News Family Church	5,000	10,000
Age & Dementia Friendly Holywell	-	2,500
Sound Radio	-	3,996
St Asaph FC	3,960	3,577
North Wales Pilgrims Way	-	2,627
Llandudno Lions Club	-	1,000
North Wales Emergency Doctors Service	-	10,000
Bedford Street Community Co Ltd	-	9,931
Field Studies Council	-	9,790
St Mary's Towyn	-	5,860
Rhyl Brownie Pack	-	1,400

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. GRANTS PAYABLE - continued		
Old Colwyn Bowling Club	-	7,380
CAB Conwy	-	10,000
Metro Fundraising	-	4,166
Hedgehog Help	-	997
Rhyl & District Guide	-	8,742
North Wales Wildlife Trust	-	9,091
Age & Dementia Friendly Holywell	-	8,550
Grove Park Bowling & Social Club	-	6,410
Royal National Lifeboat Institution	-	2,000
North Wales Women's Centre	25,000	25,000
Stepping Stones	-	4,920
Abergele Rugby Club	-	4,000
Citizens Advice Conwy	10,000	4,863
Blessed William Davies Playgroup	5,000	5,000
Kinnel Bay and Towyn Sports & Recreation Association	-	10,000
Llanddulas Church	-	5,185
Conwy District Scouts	1,500	510
Aelwyd Llangwm	-	1,000
Llanfairfechan Food Bank	10,718	2,000
Tan Y Maen Ltd	-	1,000
Our Green Village Residents Association	-	676
NW Crossroads Carers	-	1,000
Pen Food Bank	-	177
Cruse Bereavement Care	-	2,000
Conwy District Scouts	-	1,000
Catreff Conwy	-	4,800
Kind Bay Initiative	4,419	4,985
Yr Odyn	6,020	-
Ysgol Bro Gwydir	10,000	-
Ruthin Football Club	98,057	-
Ysgol Dyffryn Ial	5,000	-
Neuadd y Plwyf, Llanefydd	52,929	-
Denbigh Town FC	18,000	-
Y Ty Gwyrdd	6,352	-
Youth Shedz	4,800	-
Canolfan Dewi Sant Eryrys	3,846	-
Denbigh Rugby Football Club	9,500	-
Cerrigydrudion Sports Association	4,891	-
Ysgol Bro Cernyw	1,230	-
Drosi Bikes CIC	7,095	-
Hope House	20,667	-
Ruthin Panto Society	9,936	-
BCUHB	12,385	-
The Denbigh Workshop	6,000	-
Ysgol Feithrin Cylch y Samau	8,414	-
Cymdeithas Gwyl Rhuthun	9,978	-
Denbigh Cricket Club	18,768	-
CCBC Ysgol Dyffryn Conwy	49,626	-
Nerth dy Ben	9,830	-
Corwen Town Council	2,460	-
John Muir Trust	31,557	-
Furry Felines	9,995	-
Ysgol Cefn Meiriad	5,000	-
Resource Denbighshire	4,730	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. GRANTS PAYABLE - continued		
Serekinti Ltd	35,000	-
Coffi Eryri	20,507	-
Gwenfyl Davies	15,482	-
Wernog Wood	9,326	-
Angel Feathers Ltd	5,245	-
Ffion Angharad Roberts	3,252	-
R A Davies	9,610	-
Derwydd Cyf	33,269	-
EW Hughes	10,000	-
Snowdonia Goat Company	8,957	-
Dovecote Brewery	8,995	-
Clwb Peldroed Bro Cernyw	5,983	-
Cylch Meithrin/Ti a fi Maesywaen	12,795	-
C & G Davies Williams	15,844	-
Cymdeithas Godre Hiraethog Penrefocslas ar Cylch	650	-
Anna Dawn Lloyd	3,135	-
Cronfa Ysgol Pentrecelyn	7,200	-
Clwydian Food Trail	13,300	-
Cadwyn Clwyd Cyf	40,000	-
Trefnant Village Hall	15,822	-
Llanbedr DC Village Hall	4,346	-
Yr Ifanc yn Ial	10,000	-
N Wales Slalom	9,036	-
Corwen Bowling Club	9,018	-
Pwyllgor Rheoli'r Adnoddau Cymunedol	4,950	-
Ysgol Cerrigydrudion PTA	9,540	-
Llanferres Playing Field & Recreation Association	20,000	-
Warm Wales	11,750	-
In Your Element	8,100	-
Walk & Talk Today	1,700	-
Love of Scrubs	(280)	-
Kinnel Bay Sports & Recreation Association	9,695	-
Conwy Caernarfonshire Golf Club	6,000	-
6th Prestatyn Scout Group	4,000	-
Age Connects NW Central	15,212	-
The Princes Trust	37,474	-
Dyserth Community Council	5,780	-
Cor Meibion Colwyn	1,563	-
Pennysmart CIC	10,500	-
Repair Café Wales	4,154	-
Eryri Bywiol	24,700	-
Homestart Cymru	40,000	-
271 Colwyn Bay ATC	895	-
Adferiad recovery	5,000	-
Rhyl & District Gateway	2,000	-
Cambrian Rally Ltd	2,549	-
Rhos on Sea Lawn Tennis Club	1,774	-
Clwb yr Efail	25,112	-
Flintshire CAB	9,900	-
Conway Yacht Club	6,000	-
Colwyn Bay Writers' Circle	660	-
Mother Mountain Productions	50,000	-
Prestatyn Mens Shed	9,000	-
Mudiad Meithrin Cymru	9,433	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. GRANTS PAYABLE - continued		
Friends of Queens Park	10,000	-
Commando X Fit Wellbeing CIC	8,000	-
Penrhyn Bay Presbyterian Church	4,164	-
Colwyn Bay RFC	20,000	-
Canolfan Dewi Sant	350	-
NW Burlesque & Cabaret Festival	2,000	-
Colwyn Canoe Club	4,596	-
Lamb's Garden Enterprise Ltd	12,546	-
Conwy Mind	9,736	-
Relate	9,520	-
Carers Trust Crossroads	9,942	-
Eglwys y Capel Mawr Dinbych (Baby Basics DC)	6,100	-
Empower - Be The Change	2,973	-
Tros Gynnal Plant	15,000	-
Young Carers Academy	9,450	-
Soroptimist International	2,025	-
GC Juniors	500	-
Eisteddfod Gadeiriol Dyffryn Conwy	500	-
1st Penmaenmawr Brownies	500	-
Partneriaeth Maesgeirchen Partnership	500	-
Maes-G Showzone	500	-
Glanwydden & Valley Community Trust	500	-
Menter Siabod Ltd	500	-
Clwb y Cob Club Valley	500	-
2nd Holyhead St Cybi Scout Group	500	-
St Martins Church, Eglwysbach	249	-
City of Bangor Swimming & Diving Club	500	-
Ysgol Gynradd Llanfairpwll	500	-
Menai Bridge War Memorial Community Centre	500	-
Alabare	498	-
Cymdeithas Archeoleg Bro Ffestiniog	500	-
Kinnel Bay Sports & Recreation Association	11,134	-
Centre of Sign-Sight-Sound	4,592	-
Gwrych Castle Preservation Trust	997	-
Accredilink Community Response Taskforce Cyf	5,000	-
Foodshare North Wales CIC	4,960	-
Sanctuary Trust	4,546	-
The Escape Artists North Wales Ltd	5,000	-
271 Colwyn Bay ATC	1,262	-
Powys Carers Service Ltd	1,579	-
271 Squadron ATC	334	-
Dolwyddelan Youth Club	334	-
	1,676,497	1,051,653

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	330,170	92	11,047	3,815	345,124
Charitable Expenditure	4,159	91	4,986	1,350	10,586
	<u>334,329</u>	<u>183</u>	<u>16,033</u>	<u>5,165</u>	<u>355,710</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	<u>3,505</u>	<u>3,406</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	574,207	525,521
Other pension costs	<u>102,000</u>	<u>48,000</u>
	<u>676,207</u>	<u>573,521</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>24</u>	<u>16</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>1</u>	<u>1</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	10	-	10
Charitable activities				
Grant Income	255,820	2,186,614	-	2,442,434
Other trading activities	43,445	4	-	43,449
Investment income	397	-	-	397
Total	<u>299,662</u>	<u>2,186,628</u>	<u>-</u>	<u>2,486,290</u>
EXPENDITURE ON				
Charitable activities				
Charitable Expenditure	-	1,438,531	-	1,438,531
Other	303,743	-	-	303,743
Total	<u>303,743</u>	<u>1,438,531</u>	<u>-</u>	<u>1,742,274</u>
NET INCOME/(EXPENDITURE)	(4,081)	748,097	-	744,016
Transfers between funds	(7,148)	7,148	-	-
Other recognised gains/(losses)				
Actuarial gains/(losses) on defined benefit schemes	(52,000)	-	-	(52,000)
Net movement in funds	<u>(63,229)</u>	<u>755,245</u>	<u>-</u>	<u>692,016</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	(95,031)	1,013,668	-	918,637
TOTAL FUNDS CARRIED FORWARD	<u>(158,260)</u>	<u>1,768,913</u>	<u>-</u>	<u>1,610,653</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	76,382	64,856
Prepayments	-	2,056
	<u>76,382</u>	<u>66,912</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	1,129,846	722,728
Other creditors	68,621	90,136
Income in advance	101,077	215,385
Accrued expenses	650,002	529,293
	<u>1,949,546</u>	<u>1,557,542</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,129,846</u>	<u>722,728</u>

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	(158,258)	308,300	53,671	203,713
Restricted funds				
CVSC Start Up Grants	465	(10)	-	455
Gwynt Y Mor	1,048,957	177,869	-	1,226,826
Rhyl Flats Offshore Windfarm Community Fund	83,536	30,484	-	114,020
Community Car Scheme	-	31,665	-	31,665
Clocaenog Grants	626,563	(38,047)	-	588,516
Loto Lwcus	-	2,286	(2,286)	-
Youth Led Grants	888	(888)	-	-
Transformation	-	51,385	(51,385)	-
Voluntary Sector Emergency Fund	8,502	(6,901)	-	1,601
Railway Admin	-	247	(247)	-
Railway Grants	-	(247)	247	-
	<u>1,768,911</u>	<u>247,843</u>	<u>(53,671)</u>	<u>1,963,083</u>
TOTAL FUNDS	<u>1,610,653</u>	<u>556,143</u>	<u>-</u>	<u>2,166,796</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	289,006	(341,706)	361,000	308,300
HSF STAFF SCHEME	2,746	(2,746)	-	-
	291,752	(344,452)	361,000	308,300
Restricted funds				
HSCF	41,495	(41,495)	-	-
CVSC Start Up Grants	40	(50)	-	(10)
Gwynt Y Mor	804,202	(626,333)	-	177,869
Intermediate Care Fund	65,893	(65,893)	-	-
SPOA	37,000	(37,000)	-	-
Helping Families	1,650	(1,650)	-	-
LA Liaison	34,869	(34,869)	-	-
Rhyl Flats Offshore Windfarm Community Fund	109,526	(79,042)	-	30,484
Community Car Scheme	70,101	(38,436)	-	31,665
GYM ADMIN	76,865	(76,865)	-	-
Clocaeng Admin	99,689	(99,689)	-	-
Clocaenog Grants	704,488	(742,535)	-	(38,047)
Loto Lwcus	2,390	(104)	-	2,286
Youth Led Grants	6,651	(7,539)	-	(888)
Transformation	51,438	(53)	-	51,385
Voluntary Sector Emergency Fund	22,090	(28,991)	-	(6,901)
Covid Hub	86,284	(86,284)	-	-
Engagement	33,001	(33,001)	-	-
MHLD Grants	100,000	(100,000)	-	-
Railway Admin	1,000	(753)	-	247
Railway Grants	9,000	(9,247)	-	(247)
Winter Pressures Grants Admin	5,000	(5,000)	-	-
Winter Pressure Grants	40,000	(40,000)	-	-
Winter Pressures Vol Officer	28,352	(28,352)	-	-
	2,431,024	(2,183,181)	-	247,843
TOTAL FUNDS	2,722,776	(2,527,633)	361,000	556,143

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(81,792)	(56,079)	(20,387)	(158,258)
Volunteer Centre	(13,239)	-	13,239	-
	(95,031)	(56,079)	(7,148)	(158,258)
Restricted funds				
Principal Play Officer	(7,148)	-	7,148	-
CVSC Start Up Grants	465	-	-	465
Gwynt Y Mor	977,718	71,239	-	1,048,957
Rhyl Flats Offshore Windfarm Community Fund	42,633	40,903	-	83,536
Clocaenog Grants	-	626,563	-	626,563
Youth Led Grants	-	888	-	888
Voluntary Sector Emergency Fund	-	8,502	-	8,502
	1,013,668	748,095	7,148	1,768,911
TOTAL FUNDS	<u>918,637</u>	<u>692,016</u>	<u>-</u>	<u>1,610,653</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,741	(299,820)	(52,000)	(56,079)
HSF STAFF SCHEME	3,921	(3,921)	-	-
	299,662	(303,741)	(52,000)	(56,079)
Restricted funds				
HSCF	38,886	(38,886)	-	-
Gwynt Y Mor	787,052	(715,813)	-	71,239
SPOA	37,001	(37,001)	-	-
Comic Relief	14,500	(14,500)	-	-
Health Wellbeing Team	19,753	(19,753)	-	-
Helping Families	3,575	(3,575)	-	-
LA Liaison	34,869	(34,869)	-	-
Rhyl Flats Offshore Windfarm Community Fund	113,289	(72,386)	-	40,903
Art Psychotherapy	432	(432)	-	-
Community Car Scheme	31,205	(31,205)	-	-
GYM ADMIN	48,846	(48,846)	-	-
Bursaries	1,600	(1,600)	-	-
Clocaeng Admin	89,481	(89,481)	-	-
Clocaenog Grants	850,898	(224,335)	-	626,563
Storm Dennis Flood Fund	2,000	(2,000)	-	-
Youth Led Grants	6,650	(5,762)	-	888
Transformation	55,000	(55,000)	-	-
Voluntary Sector Emergency Fund	51,591	(43,089)	-	8,502
	2,186,628	(1,438,533)	-	748,095
TOTAL FUNDS	2,486,290	(1,742,274)	(52,000)	692,016

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	(81,792)	252,221	33,284	203,713
Volunteer Centre	(13,239)	-	13,239	-
	(95,031)	252,221	46,523	203,713
Restricted funds				
Principal Play Officer	(7,148)	-	7,148	-
CVSC Start Up Grants	465	(10)	-	455
Gwynt Y Mor	977,718	249,108	-	1,226,826
Rhyl Flats Offshore Windfarm Community Fund	42,633	71,387	-	114,020
Community Car Scheme	-	31,665	-	31,665
Clocaenog Grants	-	588,516	-	588,516
Loto Lwcus	-	2,286	(2,286)	-
Transformation	-	51,385	(51,385)	-
Voluntary Sector Emergency Fund	-	1,601	-	1,601
Railway Admin	-	247	(247)	-
Railway Grants	-	(247)	247	-
	1,013,668	995,938	(46,523)	1,963,083
TOTAL FUNDS	918,637	1,248,159	-	2,166,796

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	584,747	(641,526)	309,000	252,221
HSF STAFF SCHEME	6,667	(6,667)	-	-
	591,414	(648,193)	309,000	252,221
Restricted funds				
HSCF	80,381	(80,381)	-	-
CVSC Start Up Grants	40	(50)	-	(10)
Gwynt Y Mor	1,591,254	(1,342,146)	-	249,108
Intermediate Care Fund	65,893	(65,893)	-	-
SPOA	74,001	(74,001)	-	-
Comic Relief	14,500	(14,500)	-	-
Health Wellbeing Team	19,753	(19,753)	-	-
Helping Families	5,225	(5,225)	-	-
LA Liaison	69,738	(69,738)	-	-
Rhyl Flats Offshore Windfarm Community Fund	222,815	(151,428)	-	71,387
Art Psychotherapy	432	(432)	-	-
Community Car Scheme	101,306	(69,641)	-	31,665
GYM ADMIN	125,711	(125,711)	-	-
Bursaries	1,600	(1,600)	-	-
Clocaeng Admin	189,170	(189,170)	-	-
Clocaenog Grants	1,555,386	(966,870)	-	588,516
Storm Dennis Flood Fund	2,000	(2,000)	-	-
Loto Lwcus	2,390	(104)	-	2,286
Youth Led Grants	13,301	(13,301)	-	-
Transformation	106,438	(55,053)	-	51,385
Voluntary Sector Emergency Fund	73,681	(72,080)	-	1,601
Covid Hub	86,284	(86,284)	-	-
Engagement	33,001	(33,001)	-	-
MHLD Grants	100,000	(100,000)	-	-
Railway Admin	1,000	(753)	-	247
Railway Grants	9,000	(9,247)	-	(247)
Winter Pressures Grants Admin	5,000	(5,000)	-	-
Winter Pressure Grants	40,000	(40,000)	-	-
Winter Pressures Vol Officer	28,352	(28,352)	-	-
	4,617,652	(3,621,714)	-	995,938
TOTAL FUNDS	5,209,066	(4,269,907)	309,000	1,248,159

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity. The staff are members of the Gwynedd Pension Fund. Contributions are charged to the SOFA so as to spread the cost of pensions over the employees' working lives with the charity.

The pension charge (employee's and employer's contributions) in the year is £84,268 (2021: £75,299).

Employer contributions are agreed at the rate of 20.8% (2021 - 20.8%), and active members pay on average at the rate of 6.5% of pensionable pay (2021 - 6.5%).

The latest triennial actuarial valuation of the fund was carried out as at 31 March 2019. The annual interim valuation has also been carried out by a qualified independent actuary as at 31 March 2022.

Basis for Estimating Assets and Liabilities

Liabilities have been assessed on an actuarial basis using the projected unit method, an estimate of the pensions that will be payable in future years dependent on assumptions about mortality rates, salary levels, etc.

The principal assumptions used by the actuary were as follows:

1. Financial Assumptions

	31.03.22 % p.a.	31.03.21 %p.a.
Pension Increase Rate	3.2%	2.9%
Salary Increase Rate	3.5%	3.2%
Discount Rate	2.7%	2.0%

3. Mortality

Life expectancy is based on the Fund's VitaCurves with improvements based on the CMI 2020 model, an allowance for smoothing of recent mortality experience and a long term rate of improvement of 1.5% p.a. for men and women. Based on these assumptions, the average future life expectancies at age 65 are summarised below::

	Males	Females
Current Pensioners	21.3 years	23.7 years
Future Pensioners	22.4 years	25.7 years

4. Commutation

An allowance is included for future retirements to elect to take 50% of the maximum additional tax-free cash up to HMRC limits for pre-April 2008 service and 75% of the maximum tax-free cash for post-April 2008 service.

Balance Sheet Disclosures

1. Fair Value of Employer Assets

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

	31.03.22 £(000)	31.03.21 £(000)
Equities	2,104	1,892
Bonds	-	-
Property	226	171
Debt	142	145
Cash	13	12
Total	2,486	2,220

The above asset values as at 31 March 2022 are at bid value as required by FRS17.

2. Balance Sheet

Year End	31.03.22 £(000)	31.03.21 £(000)
Fair Value of Employer Assets	2,486	2,220
Present Value of Funded Liabilities *	(2,597)	(2,590)
Net (Under) / Overfunding in Funded Plans	(111)	(370)
Present Value of Unfunded Liabilities	-	-
Unrecognised Past Service Cost	-	-
Net Asset / (Liability) in Balance Sheet	(111)	(370)

* The actuary estimates that this liability comprises of approximately £1,805,000, £469,000 and £620,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2022. The approximation involves in the roll forward model means that the split of liabilities between the three classes of member may not be reliable for certain types of employer. However, the actuary is satisfied that the approach used leads to reasonable estimates for the aggregate liability figure.

Reconciliation of Defined Benefit Obligation

	31.03.22 £(000)	31.03.21 £(000)
Opening Defined Benefit Obligation	2,590	1,946
Current Service Cost	165	116
Interest Cost	53	46
Contributions by Members	25	22
Actuarial Losses / (Gains)	(179)	511
Benefits Paid	(57)	(51)
Closing Defined Benefit Obligation	2,597	2,590

Reconciliation of Fair Value of Employer Assets

	31.03.22 £(000)	31.03.21 £(000)
Opening Fair Value of Employer Assets	2,220	1,676
Return on Assets	227	498
Contributions by Members	25	22
Contributions by Employer	71	75

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Benefits Paid	(57)	(51)
Closing Fair Value of Employer Assets	2,486	2,220

Amounts for the Current and Previous Accounting Periods

	31.03.22	31.03.21
	£(000)	£(000)
Fair Value of Employer Assets	2,486	2,220
Present Value of Defined Benefit Obligation	(2,597)	(2,590)
Surplus / (Deficit)	(111)	(370)
Experience Gains/ (Losses) on Assets	266	544
Experience Gains/ (Losses) on Liabilities	7	(644)

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

19. GOING CONCERN

At the 31st March 2022 the charity had positive reserves of £2,166,796. This comprised of unrestricted funds surplus of £203,713 and restricted funds surplus of 1,963,083.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis, this is covered in more detail in the trustees report on pages 1-4 of the accounts.

COMMUNITY & VOLUNTARY SUPPORT CONWY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10	10
Other trading activities		
Social lotteries	2,390	-
Miscellaneous Income	3,329	4,086
Desk Space/ Project Management	44,357	39,363
	<u>50,076</u>	<u>43,449</u>
Investment income		
Deposit account interest	151	397
Charitable activities		
Grants	2,672,539	2,442,434
Total incoming resources	<u>2,722,776</u>	<u>2,486,290</u>
EXPENDITURE		
Charitable activities		
Wages	371,725	308,484
Insurance	900	632
Telephone	2,586	3,896
Postage and stationery	6,949	3,667
Sundries	802	130
Computer Costs	22,295	10,025
Translation	1,822	1,284
Project Costs	8,300	2,314
Management Fees	42,016	38,907
Hot Desks	-	4,500
Travel and Subsistence	-	101
Lateral Flow Tests	33,732	-
Grants to institutions	1,680,796	1,051,653
	<u>2,171,923</u>	<u>1,425,593</u>
Support costs		
Management		
Wages	202,482	217,037
Pensions	102,000	48,000
Insurance	750	1,007
Telephone	6,155	4,271
Carried forward	311,387	270,315

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COMMUNITY & VOLUNTARY SUPPORT CONWY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Management		
Brought forward	311,387	270,315
Postage and stationery	6,107	6,672
Sundries	6,610	242
Subscriptions	242	655
Computer Costs	5,333	9,104
Translate	1,232	2,089
Project Costs	3,418	17,217
Travel and Subsistence	-	404
	<u>334,329</u>	<u>306,698</u>
Finance		
Bank charges	183	171
Other		
Property costs	16,033	4,984
Governance costs		
Auditors' remuneration	3,505	3,406
Accountancy and legal fees	1,660	1,422
	<u>5,165</u>	<u>4,828</u>
Total resources expended	<u>2,527,633</u>	<u>1,742,274</u>
Net income	<u>195,143</u>	<u>744,016</u>

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