

REGISTERED COMPANY NUMBER: 03867751 (England and Wales)
REGISTERED CHARITY NUMBER: 1151397

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
COMMUNITY & VOLUNTARY SUPPORT CONWY**

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

COMMUNITY & VOLUNTARY SUPPORT CONWY

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FOR THE YEAR ENDED 31 MARCH 2021**

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COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Achievements and Performance

The focus on supporting the health, wellbeing and resilience of colleagues, third sector organisations, partners, communities and wider beneficiaries of CVSC dominated the work of the team as it responded to the impact of the covid 19 pandemic. This was done in a variety of ways, quickly adapting, in the first instance, to home working and navigating the challenges of new ways of working with digital technology and software packages such as Zoom and Microsoft Teams.

In true CVSC style, some of the work was at a very strategic level be it at a national, regional or local level, providing an independent third sector perspective and contributing to discussions and consultations on how to maintain and deliver vital services, sharing good practice and learning from each other. It also contributed at a very practical and local level, for example, mapping the fantastic community initiatives such as food banks and street support groups that sprung up throughout the county, sharing the information as a directory of localised provision. Through its helpline, set up as part of its emergency response offer, CVSC acted as a point of contact, signposting and working in partnership with a wide range of organisation. It enhanced its social prescribing offer, receiving calls from far and wide, for example, from worried friends and relatives looking for practical support for their loved ones who may be shielding, as well as calls from workers in the field looking to address gaps in service needs of their clients.

'Business as usual' was continued online where possible, such as promoting funding and training opportunities, including the many emergency grants that became available to help third sector organisations and community groups meet the needs of their communities. This often initiated further requests for advice and support from groups about matters such as safeguarding issues, governance responsibilities, how to keep volunteers and beneficiaries safe whilst delivering a service, the do's and don'ts of reopening community venues, to name but a few.

Our achievements this year included the following:

- During the year 10 funding surgeries were held
- 492 different organisations were supported
- Grant monies of £1,056,654.10 were distributed through our grant schemes. We extended our grant provision by administering the Rhyl Flats Community Fund and the Clocaenog Forest Wind Farm Fund
- Partnership working has once again complemented and permeated our work. CVSC has provided dedicated support to Voluntary Sector networks and provided Third Sector representation on Strategic Planning & Working Groups, at local, county and regional levels.
- We supported the learning and skills development within the sector and provided accessible training courses, Network events and information briefings online.
- Our volunteer team helped organisations source volunteers, and assisted volunteers to find suitable opportunities. This was a considerable challenge, given that traditional volunteering roles ceased and much service delivery went online. The surge of local neighbourhood community initiatives meant CVSC volunteering team were supporting new informal local volunteering opportunities in a very sensitive manner - particularly around safeguarding and keeping everyone safe.

The principal core funding sources for CVSC for the Year Ended 31 March 2021 were Self-generated income from miscellaneous sources

The core funding for the charity is received from the Welsh Government however this represents a much smaller percentage of our total income than has been the case in the past. It is now down to only 9% and therefore reflects the very positive position the charity is in, with regards less reliance on these core funds, and to increased future viability and sustainability.

The Trustees are mindful of still further reductions in funding from statutory agencies given the current economic climate. They are continuing to explore a number of options to ensure continued service to the sector, one of them being the expanded utilisation of our established expertise in grant management and also by working closely with willing statutory partners, delivering services that will address the increasing societal problems, e.g. food poverty, fuel poverty and social isolation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making process.

Grantmaking

The charity has established its grant making policy to achieve its objects for the public benefit.

FINANCIAL REVIEW

Reserves policy & Going Concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The Trustees are aware of the deficit on the defined benefit pension scheme of the charity and regularly review the situation at the Finance sub-group meeting. This liability considerably distorts the level of reserves shown in the accounts, however, as is the case with all other bodies in the LGPS, in all probability this debt will only ever be realised should CVSC actually withdraw from the pension fund, therefore, the Trustees do not consider it to be a tangible item for inclusion in the calculation of required reserves going forward. It is also recognised that our pension deficit is still one of the smallest of all the CVC's in Wales. The current level of working reserves excluding the pension deficit is still comfortably above the minimum level stipulated in our reserves policy for this period.

The Trustees are also aware that there is a potential future liability if CVSC were to terminate the employment of staff members who are part of the Local Authority Pension Fund.

The cash outflows in the next 12 months are known and are included in the budgets for the 2021/22 accounts. We continue to benefit from the extra income streams sourced in previous years but we are always looking for additional streams going forward to ensure our future.

The trustees are anticipating a healthy surplus once again this year and it is one of the standing items for the finance sub-group to formulate plans to ensure this continues.

The trustees have reviewed the financial projection of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern. The trustees are aware that the level of future core funding is likely to reduce therefore they will continue with the currently successful policy of looking to secure project income to reduce reliance on core funding. The success of this policy is reflected in the fact that our percentage of Core funding to Total Income is now one of the smallest of all the CVC's in Wales

Expenditure during the year has again been closely monitored by the Trustees. Given the current economic climate and our current reserves, the year-end position is deemed to be satisfactory.

In accordance with the recommendations set by the Charity Commission, CVSC has a Reserves Policy that covers:

- * The reasons why CVSC needs reserves;
- * What level of reserves the trustees believe the charity needs;
- * What steps CVSC has taken to establish or maintain reserves at the agreed level
- * Arrangements for monitoring and reviewing the policy.

All Grants are administered by us in accordance with the Funding Code of Practice of the Welsh Government and the particular rules and regulations set by the organisation providing the funds.

COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FUTURE PLANS

We are committed to carrying the message of sustainability to our groups, to improve the access and take up of opportunities through collaborative working and where appropriate a consortium approach.

Opportunity

Undoubtedly there will be other challenges ahead given the economic climate and the certainty of further cuts to our funding. CVSC Trustees and the Chief Officer are considering the strategy going forward, and are confident that CVSC will continue to deliver a comparable service to the sector in the forthcoming year, and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined in the Companies Act 2006.

Responsibility for the control of CVSC's activities and funds is that of CVSC's Board of Trustees, who ensure the income of the charity is applied for the purposes set out in the governing documents. It is the Trustees who make all decisions in relation to strategy and budgets.

CVSC's Chief Officer, Wendy Jones, reports directly to the Board of Trustees and is responsible for the day to day activities of the organisation. There are further lines of management/supervision within the organisation. The organisation has an Internal Financial Procedure document which is reviewed annually by the Trustees.

Non-core projects submit quarterly financial reports to the Trustees, through the Chief Officer.

Our Mission

CVSC will be a strong independent voice for voluntary action in the county of Conwy and a hub for advice and support, disseminating information and promoting best practice.

Objectives

- * To support the development of new projects which enhance community and voluntary action.
- * To be an effective conduit between public, private and third sector agencies in Conwy.

These will continue to be met by:

- Providing an accessible and accurate range of support services to enhance the development and effectiveness of voluntary and community action;
- Identifying the views of a broad range of voluntary groups and representing those views to decision makers thus leading to effective outcomes and partnerships;
- Assisting in the provision of an effective volunteering service;
- Participating in local partnerships and strategies and encouraging joint working;
- Fulfilling recognised organisational standards

Non-core Projects

A number of projects operate under the wing of CVSC. These projects deliver specialist services and operate under suitable titles to reflect these services. Projects are self-financing and not all activity is directed towards achieving core objectives.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the company's governing documents. One-third of the Trustees retire by rotation at the Annual General Meeting (AGM), and proposals for re-appointment/replacement are invited from voting members. The company's trustees may appoint additional trustees but a trustee so appointed shall hold office only until the following AGM. If not appointed at the AGM the person will vacate office at the conclusion of the meeting.

The Chair and Vice-Chair are elected by the Board of Trustees and hold office for 12 months. The Trustees are issued with an 'induction pack', which contains details of the roles & responsibilities of trustees, a copy of the company's governing documents, copies of internal monitoring and control documents, policies and full information about the company's operations.

Key management remuneration

The Key Manager has been appointed in line with CVSC's Recruitment Policy. The salary is set as per the National Joint Council for Local Government Services pay scales for that level of Management. There was a 2.75% pay increase applied this year, which is in line with all staff, there were no additional benefits.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has developed a risk management process, which involves the trustees and staff members. All currently identified risks in pursuance of achieving our key objectives have been assessed and the trustees are satisfied with the systems adopted to alleviate those risks. Part of the process is to review the risk assessment on a regular basis. This process includes the review of Home Working policies as necessitated by the Covid-19 pandemic.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03867751 (England and Wales)

Registered Charity number

1151397

Registered office

7 Rhiw Road
Colwyn Bay
CONWY
LL29 7TG

Trustees

Mrs M Kelly
Mrs M Trinder (Chair)
Mrs C Humphreys
Councillor M Priestley
Mrs S Milburn (nee Davies)
Ms S Jones
Ms J Tann
Councillor C Matthews
Councillor G Baker
Mr D E Owen

Key Management:

Mrs W Jones - Chief Executive Officer

Company Secretary

Mrs W Jones

COMMUNITY & VOLUNTARY SUPPORT CONWY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

Approved by order of the board of trustees on 27 Oct 2021 and signed on its behalf by:

M. M. Trinder
Mrs M Trinder (Chair) - Trustee

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees (who are also the directors of Community & Voluntary Support Conwy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY

Opinion

We have audited the financial statements of Community & Voluntary Support Conwy (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
COMMUNITY & VOLUNTARY SUPPORT CONWY**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

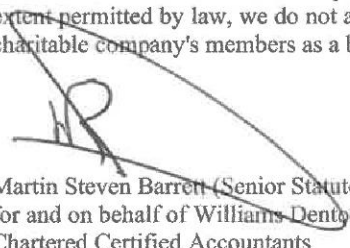
We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Steven Barrett (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

Date: 27/10/2021

COMMUNITY & VOLUNTARY SUPPORT CONWY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	10	-	10	15
Charitable activities	5					
Grant Income		255,820	2,186,614	-	2,442,434	1,697,914
Other trading activities	3	43,446	2	-	43,448	51,170
Investment income	4	397	-	-	397	1,004
Total		299,663	2,186,626	-	2,486,289	1,750,103
EXPENDITURE ON						
Charitable activities	6					
Charitable Expenditure		-	1,438,529	-	1,438,529	1,358,768
Other		303,744	-	-	303,744	270,937
Total		303,744	1,438,529	-	1,742,273	1,629,705
NET INCOME/(EXPENDITURE)		(4,081)	748,097	-	744,016	120,398
Transfers between funds	16	(7,148)	7,148	-	-	-
Other recognised gains/(losses)						
Actuarial gains/(losses) on defined benefit schemes		(52,000)	-	-	(52,000)	137,000
Net movement in funds		(63,229)	755,245	-	692,016	257,398
RECONCILIATION OF FUNDS						
Total funds brought forward		(95,031)	1,013,668	-	918,637	661,239
TOTAL FUNDS CARRIED FORWARD		(158,260)	1,768,913	-	1,610,653	918,637

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS						
Debtors	13	66,912	-	-	66,912	52,030
Cash at bank and in hand		<u>1,612,236</u>	<u>1,859,047</u>	-	<u>3,471,283</u>	<u>1,891,676</u>
		1,679,148	1,859,047	-	3,538,195	1,943,706
CREDITORS						
Amounts falling due within one year	14	<u>(1,467,406)</u>	<u>(90,136)</u>	-	<u>(1,557,542)</u>	<u>(755,069)</u>
NET CURRENT ASSETS		<u>211,742</u>	<u>1,768,911</u>	-	<u>1,980,653</u>	<u>1,188,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		211,742	1,768,911	-	1,980,653	1,188,637
PENSION LIABILITY	17	<u>(370,000)</u>	-	-	<u>(370,000)</u>	<u>(270,000)</u>
NET ASSETS		<u>(158,258)</u>	<u>1,768,911</u>	-	<u>1,610,653</u>	<u>918,637</u>
FUNDS	16					
Unrestricted funds					(158,258)	(95,031)
Restricted funds					<u>1,768,911</u>	<u>1,013,668</u>
TOTAL FUNDS					<u>1,610,653</u>	<u>918,637</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

G.M. Trinder
Mrs M Trinder (Chair) - Trustee

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>869,721</u>	<u>461,129</u>
Net cash provided by operating activities		<u>869,721</u>	<u>461,129</u>
Cash flows from investing activities			
Interest received		<u>397</u>	<u>1,004</u>
Net cash provided by investing activities		<u>397</u>	<u>1,004</u>
Change in cash and cash equivalents in the reporting period		870,118	462,133
Cash and cash equivalents at the beginning of the reporting period	2	<u>1,878,437</u>	<u>1,416,304</u>
Cash and cash equivalents at the end of the reporting period	2	<u>2,748,555</u>	<u>1,878,437</u>

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	744,016	120,398
Adjustments for:		
Interest received	(397)	(1,004)
(Increase)/decrease in debtors	(14,882)	57,909
Increase in creditors	92,984	222,822
Difference between pension charge and cash contributions	48,000	61,000
Net cash provided by operations	<u>869,721</u>	<u>461,125</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021 £	2020 £
Cash in hand	404	404
Notice deposits (less than 3 months)	3,470,879	1,891,272
Overdrafts included in bank loans and overdrafts falling due within one year	(722,728)	(13,239)
Total cash and cash equivalents	<u>2,748,555</u>	<u>1,878,437</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	1,891,676	1,579,607	3,471,283
Bank overdraft	(13,239)	(709,489)	(722,728)
	<u>1,878,437</u>	<u>870,118</u>	<u>2,748,555</u>
Total	<u>1,878,437</u>	<u>870,118</u>	<u>2,748,555</u>

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

**ERROR MESSAGES FROM THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity.

Going concern

The financial statements have been prepared on a going concern basis. The trustees are satisfied that the charity has the necessary funds to meet day to day working capital requirements. The financial position of the charity is reviewed regularly at trustees meetings.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis.

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>10</u>	<u>15</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Miscellaneous Income	4,085	7,364
Desk Space/ Project Management	39,363	41,756
Membership	-	2,050
	<u>43,448</u>	<u>51,170</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>397</u>	<u>1,004</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Activity		
Cash 4 Youth	-	6,650
Gwynt Y Mor	835,898	786,862
Principal Play Officer	-	90,275
Rhyl Flats Offshore Wind Farm Community Fund	113,289	101,541
CORE	255,820	177,952
Citizens	-	28,000
Comic Relief	14,500	304,267
Community Car	31,194	27,822
Dementia Carers	-	32,911
HSCF	38,885	38,885
Health Wellbeing Team	19,753	19,592
Helping Families	3,575	7,487
SPOA	37,000	37,000
Clocaenog Grants	940,378	-
Storm Dennis Flood Fund	2,000	-
Youth Led Grants	6,650	-
Voluntary Sector Emergency Fund	51,591	-
Art Psychotherapy	432	1,616
Bursaries	1,600	-
LA Liaison	34,869	37,054
Transformation	<u>55,000</u>	<u>-</u>
	<u>2,442,434</u>	<u>1,697,914</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Gwynt Y Mor	48,768	715,813	78	764,659
Rhyl Flats Offshore Wind Farm				
Community Fund	9,410	62,152	824	72,386
Comic Relief	14,000	-	500	14,500
Community Car	30,398	-	808	31,206
HSFC	38,311	-	574	38,885
Health Wellbeing Tam	19,428	-	324	19,752
Helping Families	3,575	-	-	3,575
SPOA	36,427	-	574	37,001
Clocaenog Grants	87,833	224,335	1,647	313,815
Storm Dennis Flood Fund	298	1,702	-	2,000
Youth Led Grants	1,200	4,562	-	5,762
Voluntary Sector Emergency Fund	-	43,089	-	43,089
Art Psychotherapy	432	-	-	432
Bursaries	1,600	-	-	1,600
LA Liaison	34,294	-	574	34,869
Transformation	54,426	-	574	55,000
Loto Lwcus	(6,463)	-	6,463	-
	<u>373,938</u>	<u>1,051,653</u>	<u>12,940</u>	<u>1,438,531</u>

7. GRANTS PAYABLE

	2021 £	2020 £
Charitable Expenditure	<u>1,051,653</u>	<u>946,461</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Rhyd Y Foel Community	803	-
Craig Y Don Sports & Comm	-	10,031
Home Start Conwy	29,233	17,611
Llanrwst Utd FC	6,349	-
Abergele Youth Action	-	9,691
Llandudno Fc in the Community	10,000	-
Llandudno Youth Music Theatre	250	-
Llanddulas Youth Centre	7,481	-
Conwy Connect	5,000	800
Gwrych Castle Preservation Trust	-	10,000
Colwyn Bay Watersports	-	6,500
Prom Ally	1,046	-
Creating Enterprise	2,600	-
Clwb Yr Efail	-	9,999
Llanwrst YC	9,797	-
Prestatyn Town Council	57,436	-
Abergele Community Action	50,621	28,340
Dangerpoint	38,350	24,671
Prestatyn Meliden Action Group	4,996	-
Cais	7,588	-
G2G Communities	7,788	-
Llandudno Rotary	1,000	-
Deganwy Friends Club	-	1,000
Benefit Advice Shop	26,338	26,767
Outdoor Partnership	60,000	-
Urdd Gobaith Cymru	25,000	24,277
Age Connect	3,334	9,835
Llanddulas Village Hall	-	833
Abergele TC	5,050	-
Bay of Colwyn Town Council	9,856	5,000
Llandudno Town Council	-	40
Crest Co-operation	15,000	-
Cylch Conwy Cab	9,666	-
Grwp Cynefin	4,361	-
Co-options	8,741	-
Cerrig Friends	-	6,279
Llandudno elderly peoples welfare society	-	10,000
Ty Gobaith (Hope House)	34,020	-
Vision Support	3,549	13,000
NWAMI (North Wales Association for Multicultural Integration)	2,929	-
TAPE Community Music and Film	2,230	-
Royal Cambrian Academy	5,000	-
Just Go For It	-	(2,172)
Stand North Wales	2,706	-
Conwy Early Years Forum Toy Library	-	10,000
Cynfran Play Group	903	(3,614)
Funding for Rural Community Navigator - Regional Transformation Funding	-	5,000
Nant Bach Turbine Ltd	-	2,500
Increased volunteering opportunities for young female players	-	948
Climbing and mountaineering courses for two youth volunteers	-	566
Marquee for group/community events	-	959

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. GRANTS PAYABLE - continued

Gardening, Networking / volunteering day and boat restoration project	-	738
Zero to Hero	-	990
LAFS CLUB	-	1,219
CONNAHS QUAY ANGL C	-	2,543
COLWYN BAY BOWMEN	-	4,622
Qway/Delta School Of Dance	-	5,450
G2G Comm CIC	-	5,740
Rhuddlan Dementia Group	10,000	6,615
Abergele Comm Action Group	-	7,010
Corwen Juniors FC	-	7,405
Bitesize Youth Theatre	-	8,641
Brighter Futures	-	23,133
Wrexham Youth & Play	-	9,898
Youth Shedz	31,244	9,900
Your Space Marches	-	9,920
Amlwch Age Well	-	10,000
Enbarr Enterprises	-	10,000
Haven Of Light	-	10,000
Snowdon Donkeys	-	10,000
Holywell Girls FC	-	8,749
Upper Colwyn Bay Playgroup	-	9,403
Outside Lives	-	3,779
Aberffraw Community Centre	-	7,618
Golygfa Gwidir	-	9,111
NW Nappies Collective	-	10,000
Wellfield Trust	-	1,193
Synergy Flintshire	-	7,977
Tan Y Maes	-	9,200
Wisp	-	9,980
Gwelfor Comm Centre	-	10,000
Kaleidoscope Theatre	-	1,250
Maesgreichen Partnership	-	10,000
S Denbighshire Community Partnership	9,940	10,000
Old Colwyn Community Centre	-	3,659
Rhuddlan Bowling Club	-	3,780
Talacre Community Centre	-	3,231
Colwyn Bay Surf Lifesaving Club	-	3,585
Clwyd Dragons Bowling Club	-	1,745
The Escape Artists	5,000	6,160
North Wales Tourism Hospitality Academy	-	9,999
Deaf Blind Cymru	10,000	9,999
Bline CIC	-	9,999
GRWP Gwledd Rhuddlan Fest Group	-	1,400
Rhyl Little Theatre	-	9,999
Colwyn Bay Nacs Cricket Club	-	7,900
Llandudno & Colwyn Bay Marksmen	-	8,000
Grays Gymnastics Club	-	9,120
TV Wales Stock Festival	-	8,500
North Wales Superkids Community Arts Project	-	6,500
River & Sea Sence	-	20,000
St Kentigerns Hospice	5,000	36,630
Rhuddlan Allotments Society	-	9,999
Community Heart Productions	-	8,920
Conwy Feast	-	6,500

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. GRANTS PAYABLE - continued		
Llandudno Victorian Extravaganza	-	8,765
Colwyn Bay Rugby Club	-	10,000
Big Bang at Wales Rally GB	-	10,000
Upper Colwyn Bay Community Centre	-	10,000
St Asaph Parish Church	-	30,850
Botanical Gardens Enterprises	-	1,860
Mochdre Bowling Club	-	6,516
Copperfields Bowling Club	-	6,866
Advocacy Services North East Wales	-	9,781
Rhyl Tennis Club	-	10,000
Motiv8 Conwy	-	23,595
The New Trelawnyd Memorial Hall Management Committee Returned Grant	-	(4,179)
Cartrefi Conwy	-	10,000
Rhyl & District RFC	-	10,000
Y Gadwyn	-	2,000
Trelawnyd Community Association	-	2,500
Domestic Abuse Safety Unit	5,000	10,000
Show Racism The Red Card	-	10,000
Nat Coastwatch Assn	-	1,500
Prestatyn Carnival Association	-	3,036
Rhuddlan Festival	-	700
Centre of Sign	-	7,126
Sure Hope Church	4,000	5,000
Amgueddfa Cae Hen Museum	-	8,969
Knights of Snowdon	-	5,000
Deaf Blind Info Hubs Conwy/Denbighshire	-	5,647
Still Life Project	-	5,000
Life Talk - sgwrs am Fywyd	-	8,922
Pictorial History Project	-	2,901
12 Month Water Safety Education Initiative	-	5,997
Tree of Lights Renewal Project	-	6,490
Community Money Advice Services	-	1,872
LED Training Lights	-	5,000
New Solar Panels to the centre roof	-	7,842
I.T Training Equipment	-	652
Clubhouse Main Lounge Maintenance	-	4,860
Andrew Frazer Memorial Clock Replacement Project	-	4,000
5 Trackstart Diving Blocks	-	1,334
Replacement Boiler	-	5,839
Part Time Development Worker and Admin/Travel cost	-	6,760
Community Awareness Programme	-	5,880
Deganwy Rowers Conwy Yacht Club	-	10,000
Llangollen Town Council	5,000	-
Den Forget Me Not	4,980	-
Llandegla Community Shop	9,806	-
Shelter Cymru	7,800	-
Antur Cae Cymro village Association	14,550	-
Welsh Hearts	5,000	-
Denbigh Youth Project	1,860	-
Ysgol Dyffryn Conwy	1,400	-
Tenovus	23,000	-
Menter Bro Cernyw	483	-
Saron Chapel	144	-
Cylch Meithrin Cloacaenog	1,275	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. GRANTS PAYABLE - continued

Ruthin Forward	1,900	-
Canolfan Addysg Uwchaled	2,103	-
Llanferres Community Council	18,476	-
Denbigh Town FC	61,877	-
Ruthin Swimming Club	4,889	-
Eglwys y Capel Mawr Dinbych	17,934	-
Llandymnog & District Local History Society	16,245	-
Grwp Adfer Rhuthun	3,753	-
Clwydian Food Trail	10,700	-
Opra Cymru	3,800	-
Ruthin Artisan Markets	9,899	-
Llanrwst Guide and Scout Hall	952	-
Antioch N Wales Church	20,000	-
Soroptomists International Rhyl	1,385	-
East Parade Bowling Club - Rhyl	6,416	-
Alabare Christian Care Centres	18,249	-
Old Colwyn Events	4,250	-
Prestmel Food Bank	10,000	-
Bayside Radio	6,230	-
Centre of sign - sight - sound	10,000	-
Ffrith Bowling Club	5,000	-
Livability	4,390	-
Accredilink	2,000	-
Ysgol Y Creuddyn	569	-
Good News Family Church	10,000	-
Age & Dementia Friendly Holywell	2,500	-
Sound Radio	3,996	-
St Asaph FC	3,577	-
North Wales Pilgrims Way	2,627	-
Llandudno Lions Club	1,000	-
North Wales Emergency Doctors Service	10,000	-
Bedford Street Community Co Ltd	9,931	-
Field Studies Council	9,790	-
St Mary's Towyn	5,860	-
Rhyl Brownie Pack	1,400	-
Old Colwyn Bowling Club	7,380	-
CAB Conwy	10,000	-
Metro Fundraising	4,166	-
Hedgehog Help	997	-
Rhyl & District Guide	8,742	-
North Wales Wildlife Trust	9,091	-
Age & Dementia Friendly Holywell	8,550	-
Grove Park Bowling & Social Club	6,410	-
Royal National Lifeboat Institution	2,000	-
North Wales Women's Centre	25,000	-
Stepping Stones	4,920	-
Abergele Rugby Club	4,000	-
Citizens Advice Conwy	4,863	-
Blessed William Davies Playgroup	5,000	-
Kimmel Bay and Towyn Sports & Recreation Association	10,000	-
Llanddulas Church	5,185	-
Conwy District Scouts	510	-
Aelwyd Llangwm	1,000	-
Llanfairfechan Food Bank	2,000	-

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. GRANTS PAYABLE - continued

Tan Y Maen Ltd	1,000	-
Our Green Village Residents Association	676	-
NW Crossroads Carers	1,000	-
Pen Food Bank	177	-
Cruse Bereavement Care	2,000	-
Conwy District Scouts	1,000	-
Catreff Conwy	4,800	-
Kind Bay Initiative	4,985	-
Refund	-	(9,090)
Beginners Ukelele	-	100
	<u>1,051,653</u>	<u>946,461</u>

8. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	300,236	93	2,087	1,328	303,744
Charitable Expenditure	<u>6,463</u>	<u>78</u>	<u>2,897</u>	<u>3,500</u>	<u>12,938</u>
	<u>306,699</u>	<u>171</u>	<u>4,984</u>	<u>4,828</u>	<u>316,682</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	<u>3,406</u>	<u>3,534</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. STAFF COSTS

	2021 £	2020 £
Wages and salaries	413,838	377,978
Social security costs	36,383	31,860
Other pension costs	123,299	146,815
	<u>573,520</u>	<u>556,653</u>

The average monthly number of employees during the year was as follows:

	2021 <u>16</u>	2020 <u>19</u>
Staff		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 <u>1</u>	2020 <u>1</u>
£60,001 - £70,000		

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	15	-	-	15
Charitable activities				
Grant Income	177,953	1,519,961	-	1,697,914
Other trading activities	50,547	623	-	51,170
Investment income	<u>1,004</u>	<u>-</u>	<u>-</u>	<u>1,004</u>
Total	229,519	1,520,584	-	1,750,103
EXPENDITURE ON				
Charitable activities				
Charitable Expenditure	4,999	1,353,769	-	1,358,768
Other	<u>270,937</u>	<u>-</u>	<u>-</u>	<u>270,937</u>
Total	275,936	1,353,769	-	1,629,705
NET INCOME/(EXPENDITURE)	(46,417)	166,815	-	120,398
Other recognised gains/(losses)				
Actuarial gains on defined benefit schemes	<u>137,000</u>	<u>-</u>	<u>-</u>	<u>137,000</u>
Net movement in funds	90,583	166,815	-	257,398

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	(185,613)	846,852	-	661,239
TOTAL FUNDS CARRIED FORWARD	<u>(95,030)</u>	<u>1,013,667</u>	<u>-</u>	<u>918,637</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	64,856	51,937
Prepayments	<u>2,056</u>	<u>93</u>
	<u>66,912</u>	<u>52,030</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 15)	722,728	13,239
Other creditors	90,136	35,126
Income in advance	215,385	197,488
Accrued expenses	<u>529,293</u>	<u>509,216</u>
	<u>1,557,542</u>	<u>755,069</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>722,728</u>	<u>13,239</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(81,792)	(56,079)	(20,387)	(158,258)
Volunteer Centre	<u>(13,239)</u>	<u>-</u>	<u>13,239</u>	<u>-</u>
	(95,031)	(56,079)	(7,148)	(158,258)
Restricted funds				
Principal Play Officer	(7,148)	-	7,148	-
CVSC Start Up Grants	465	-	-	465
Gwynt Y Mor	977,718	71,239	-	1,048,957
Rhyl Flats Offshore Windfarm Community Fund	42,633	40,903	-	83,536
Clocaenog Grants	-	626,563	-	626,563
Youth Led Grants	-	888	-	888
Voluntary Sector Emergency Fund	<u>-</u>	<u>8,502</u>	<u>-</u>	<u>8,502</u>
	<u>1,013,668</u>	<u>748,095</u>	<u>7,148</u>	<u>1,768,911</u>
TOTAL FUNDS	<u><u>918,637</u></u>	<u><u>692,016</u></u>	<u><u>-</u></u>	<u><u>1,610,653</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,742	(299,821)	(52,000)	(56,079)
HSF STAFF SCHEME	3,921	(3,921)	-	-
	299,663	(303,742)	(52,000)	(56,079)
Restricted funds				
HSCF	38,885	(38,885)	-	-
Gwynt Y Mor	787,052	(715,813)	-	71,239
SPOA	37,001	(37,001)	-	-
Comic Relief	14,500	(14,500)	-	-
Health Wellbeing Team	19,752	(19,752)	-	-
Helping Families	3,575	(3,575)	-	-
LA Liaison	34,869	(34,869)	-	-
Rhyl Flats Offshore Windfarm Community Fund	113,289	(72,386)	-	40,903
Art Psychotherapy	432	(432)	-	-
Community Car Scheme	31,206	(31,206)	-	-
GYM ADMIN	48,846	(48,846)	-	-
Bursaries	1,600	(1,600)	-	-
Clocaeng Admin	89,480	(89,480)	-	-
Clocaenog Grants	850,898	(224,335)	-	626,563
Storm Dennis Flood Fund	2,000	(2,000)	-	-
Youth Led Grants	6,650	(5,762)	-	888
Transformation	55,000	(55,000)	-	-
Voluntary Sector Emergency Fund	51,591	(43,089)	-	8,502
	2,186,626	(1,438,531)	-	748,095
TOTAL FUNDS	2,486,289	(1,742,273)	(52,000)	692,016

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(172,374)	90,582	(81,792)
Volunteer Centre	<u>(13,239)</u>	<u>-</u>	<u>(13,239)</u>
	(185,613)	90,582	(95,031)
Restricted funds			
Principal Play Officer	-	(7,148)	(7,148)
CVSC Start Up Grants	518	(53)	465
Gwynt Y Mor	814,295	163,423	977,718
Bodtegir	2,500	(2,500)	-
Rhyl Flats Offshore Windfarm Community Fund	<u>29,539</u>	<u>13,094</u>	<u>42,633</u>
	<u>846,852</u>	<u>166,816</u>	<u>1,013,668</u>
TOTAL FUNDS	<u>661,239</u>	<u>257,398</u>	<u>918,637</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	224,792	(271,210)	137,000	90,582
HSF STAFF SCHEME	2,916	(2,916)	-	-
Eisteddfod	1,810	(1,810)	-	-
	229,518	(275,936)	137,000	90,582
Restricted funds				
HSCF	38,886	(38,886)	-	-
Cash 4 Youth	6,650	(6,650)	-	-
Principal Play Officer	90,843	(97,991)	-	(7,148)
CVSC Start Up Grants	47	(100)	-	(53)
Citizens Panel	28,001	(28,001)	-	-
Gwynt Y Mor	728,862	(565,439)	-	163,423
SPOA	37,001	(37,001)	-	-
Bodtegrir	-	(2,500)	-	(2,500)
Comic Relief	304,268	(304,268)	-	-
Health Wellbeing Team	19,594	(19,594)	-	-
Helping Families	7,488	(7,488)	-	-
LA Liaison	37,054	(37,054)	-	-
Rhyl Flats Offshore Windfarm Community Fund	101,541	(88,447)	-	13,094
Art Psychotherapy	1,616	(1,616)	-	-
Community Car Scheme	27,823	(27,823)	-	-
Dementia Carers	32,911	(32,911)	-	-
GYM ADMIN	58,000	(58,000)	-	-
	1,520,585	(1,353,769)	-	166,816
TOTAL FUNDS	1,750,103	(1,629,705)	137,000	257,398

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(172,374)	34,503	(20,387)	(158,258)
Volunteer Centre	<u>(13,239)</u>	<u>-</u>	<u>13,239</u>	<u>-</u>
	(185,613)	34,503	(7,148)	(158,258)
Restricted funds				
Principal Play Officer	-	(7,148)	7,148	-
CVSC Start Up Grants	518	(53)	-	465
Gwynt Y Mor	814,295	234,662	-	1,048,957
Bodtegir	2,500	(2,500)	-	-
Rhyl Flats Offshore Windfarm Community Fund	29,539	53,997	-	83,536
Clocaenog Grants	-	626,563	-	626,563
Youth Led Grants	-	888	-	888
Voluntary Sector Emergency Fund	<u>-</u>	<u>8,502</u>	<u>-</u>	<u>8,502</u>
	<u>846,852</u>	<u>914,911</u>	<u>7,148</u>	<u>1,768,911</u>
TOTAL FUNDS	<u>661,239</u>	<u>949,414</u>	<u>-</u>	<u>1,610,653</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	520,534	(571,031)	85,000	34,503
HSF STAFF SCHEME	6,837	(6,837)	-	-
Eisteddfod	<u>1,810</u>	<u>(1,810)</u>	<u>-</u>	<u>-</u>
	529,181	(579,678)	85,000	34,503
Restricted funds				
HSCF	77,771	(77,771)	-	-
Cash 4 Youth	6,650	(6,650)	-	-
Principal Play Officer	90,843	(97,991)	-	(7,148)
CVSC Start Up Grants	47	(100)	-	(53)
Citizens Panel	28,001	(28,001)	-	-
Gwynt Y Mor	1,515,914	(1,281,252)	-	234,662
SPOA	74,002	(74,002)	-	-
Bodtegir	-	(2,500)	-	(2,500)
Comic Relief	318,768	(318,768)	-	-
Health Wellbeing Team	39,346	(39,346)	-	-
Helping Families	11,063	(11,063)	-	-
LA Liaison	71,923	(71,923)	-	-
Rhyl Flats Offshore Windfarm Community Fund	214,830	(160,833)	-	53,997
Art Psychotherapy	2,048	(2,048)	-	-
Community Car Scheme	59,029	(59,029)	-	-
Dementia Carers	32,911	(32,911)	-	-
GYM ADMIN	106,846	(106,846)	-	-
Bursaries	1,600	(1,600)	-	-
Clocaeng Admin	89,480	(89,480)	-	-
Clocaenog Grants	850,898	(224,335)	-	626,563
Storm Dennis Flood Fund	2,000	(2,000)	-	-
Youth Led Grants	6,650	(5,762)	-	888
Transformation	55,000	(55,000)	-	-
Voluntary Sector Emergency Fund	<u>51,591</u>	<u>(43,089)</u>	<u>-</u>	<u>8,502</u>
	<u>3,707,211</u>	<u>(2,792,300)</u>	<u>-</u>	<u>914,911</u>
TOTAL FUNDS	<u>4,236,392</u>	<u>(3,371,978)</u>	<u>85,000</u>	<u>949,414</u>

COMMUNITY & VOLUNTARY SUPPORT CONWY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity. The staff are members of the Gwynedd Pension Fund. Contributions are charged to the SOFA so as to spread the cost of pensions over the employees' working lives with the charity.

The pension charge (employee's and employer's contributions) in the year is £75,299 (2020: £85,817).

Employer contributions are agreed at the rate of 20.8% (2020 - 20.8%), and active members pay on average at the rate of 6.5% of pensionable pay (2020 - 6.5%).

The latest triennial actuarial valuation of the fund was carried out as at 31 March 2018. The annual interim valuation has also been carried out by a qualified independent actuary as at 31 March 2021.

Basis for Estimating Assets and Liabilities

Liabilities have been assessed on an actuarial basis using the projected unit method, an estimate of the pensions that will be payable in future years dependent on assumptions about mortality rates, salary levels, etc.

The principal assumptions used by the actuary were as follows:

1. Financial Assumptions

	31.03.21 % p.a.	31.03.20 %p.a.
Pension Increase Rate	2.9%	1.9%
Salary Increase Rate	3.2%	2.2%
Discount Rate	2.0%	2.3%

3. Mortality

Life expectancy is based on the Fund's VitaCurves with improvements based on the CMI 2020 model, an allowance for smoothing of recent mortality experience and a long term rate of improvement of 1.5% p.a. for men and women. Based on these assumptions, the average future life expectancies at age 65 are summarised below::

	Males	Females
Current Pensioners	21.5 years	23.9 years
Future Pensioners	22.7 years	25.9 years

4. Commutation

An allowance is included for future retirements to elect to take 50% of the maximum additional tax-free cash up to HMRC limits for pre-April 2008 service and 75% of the maximum tax-free cash for post-April 2008 service.

Balance Sheet Disclosures

1. Fair Value of Employer Assets

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

	31.03.21 £(000)	31.03.20 £(000)
Equities	1,892	1,405
Bonds	-	-
Property	171	165
Debt	145	98
Cash	12	8
Total	2,220	1,676

The above asset values as at 31 March 2021 are at bid value as required by FRS17.

2. Balance Sheet

Year End	31.03.21 £(000)	31.03.20 £(000)
Fair Value of Employer Assets	2,220	1,676
Present Value of Funded Liabilities *	(2,590)	(1,946)
Net (Under) / Overfunding in Funded Plans	(370)	(270)
Present Value of Unfunded Liabilities	-	-
Unrecognised Past Service Cost	-	-
Net Asset / (Liability) in Balance Sheet	(370)	(270)

* The actuary estimates that this liability comprises of approximately £1,419,000, £509,000 and £662,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2021. The approximation involves in the roll forward model means that the split of liabilities between the three classes of member may not be reliable for certain types of employer. However, the actuary is satisfied that the approach used leads to reasonable estimates for the aggregate liability figure.

Reconciliation of Defined Benefit Obligation

	31.03.21 £(000)	31.03.20 £(000)
Opening Defined Benefit Obligation	1,946	2,159
Current Service Cost	116	138
Interest Cost	46	53
Contributions by Members	22	19
Actuarial Losses / (Gains)	511	(378)
Benefits Paid	(51)	(45)
Closing Defined Benefit Obligation	2,590	1,946

Reconciliation of Fair Value of Employer Assets

	31.03.21 £(000)	31.03.20 £(000)
Opening Fair Value of Employer Assets	1,676	1,813
Return on Assets	498	(197)
Contributions by Members	22	19
Contributions by Employer	75	86

COMMUNITY & VOLUNTARY SUPPORT CONWY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Benefits Paid	(51)	(45)
Closing Fair Value of Employer Assets	2,220	1,676

Amounts for the Current and Previous Accounting Periods

	31.03.21	31.03.20
	£(000)	£(000)
Fair Value of Employer Assets	2,220	1,676
Present Value of Defined Benefit Obligation	(2,590)	(1,946)
Surplus / (Deficit)	(370)	(270)
Experience Gains/ (Losses) on Assets	544	(137)
Experience Gains/ (Losses) on Liabilities	(644)	213

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

19. GOING CONCERN

At the 31st March 2021 the charity had positive reserves of £1,610,653. This comprised of unrestricted funds deficit of £158,258 and restricted funds surplus of £1,768,911

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis, this is covered in more detail in the trustees report on pages 1-4 of the accounts.

COMMUNITY & VOLUNTARY SUPPORT CONWY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10	15
Other trading activities		
Miscellaneous Income	4,085	7,364
Desk Space/ Project Management	39,363	41,756
Membership	-	2,050
	43,448	51,170
Investment income		
Deposit account interest	397	1,004
Charitable activities		
Grants	2,442,434	1,697,914
Total incoming resources	2,486,289	1,750,103
EXPENDITURE		
Charitable activities		
Wages	254,428	237,941
Social security	16,913	17,741
Pensions	37,141	48,857
Insurance	632	1,500
Telephone	3,896	8,467
Postage and stationery	3,667	6,987
Sundries	130	2,545
Computer Costs	10,025	9,324
Translation	1,284	2,166
Grants	-	2,500
Project Costs	2,314	17,433
Management Fees	38,907	39,913
Hot Desks	4,500	4,500
Travel and Subsistence	101	3,790
Grants to institutions	1,051,653	946,461
	1,425,591	1,350,125
Support costs		
Management		
Wages	159,410	140,037
Social security	19,470	14,119
Carried forward	178,880	154,156

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COMMUNITY & VOLUNTARY SUPPORT CONWY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Management		
Brought forward	178,880	154,156
Pensions	86,158	97,958
Insurance	1,007	300
Telephone	4,271	2,523
Postage and stationery	6,672	4,839
Sundries	242	2,128
Subscriptions	655	356
Computer Costs	9,104	2,272
Translate	2,089	299
Project Costs	17,217	4,980
Travel and Subsistence	404	(594)
	<u>306,699</u>	<u>269,217</u>
Finance		
Bank charges	171	242
Other		
Property costs	4,984	5,207
Governance costs		
Auditors' remuneration	3,406	3,534
Accountancy and legal fees	1,422	1,380
	<u>4,828</u>	<u>4,914</u>
Total resources expended	<u>1,742,273</u>	<u>1,629,705</u>
Net income	<u>744,016</u>	<u>120,398</u>

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