COMMUNITY & VOLUNTARY SUPPORT CONWY

England & Wales · Charity number 1151397

Details

Other names	CVSC
Status	Registered
Legal form	Charitable company
Company number	03867751
Registered	2013-03-26
Register	View on the Charity Commission register

Contact

Address	7 Rhiw road Colwyn Bay Conwy LL29 7TG
Phone	01492534091
Email	mail@cvsc.org.uk
Website	www.cvsc.org.uk

Activities

Objects: 1)TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN WALES,WITH PARTICULAR REFERENCE FOR CONWY COUNTY BOROUGH(HEREINAFTER CALLED"THE AREA OF BENEFIT")AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION,THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY,DISTRESS AND SICKNESS.2)TO PROMOTE AND ORGANISE CO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE PURPOSES AND TO THAT END TO BRING TOGETHER IN COUNCIL REPRESENTATIVES OF THE VOLUNTARY ORGANISATIONS AND STATUTORY AUTHORITIES WITHIN THE AREA OF BENEFIT.

Activities: 1) TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THECOMMUNITY IN WALES, WITH PARTICULAR REFERENCE FOR CONWY COUNTYBOROUGH (HEREINAFTER CALLED "THE AREA OF BENEFIT") AND IN PARTICULARTHE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEFOF POVERTY, DISTRESS AND SICKNESS. 2) TO PROMOTE AND ORGANISECO-OPERATION IN THE ACHIEVEMENT OF THE ABOVE PURPOSES

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,013,099	£3,391,947	£3,295,830	17
2024-03-31	£3,569,315	£3,561,922	£3,231,678	22
2023-03-31	£2,910,172	£2,809,683	£2,937,285	22
2022-03-31	£2,722,776	£2,527,633	£2,166,796	24
2021-03-31	£2,486,289	£1,742,273	£1,610,653	16

Trustees

Name	Role	Appointed
Joanna Caroline Tann	Chair	2016-10-01
Brian Edward Watson		2022-10-19
Councillor Michael Priestley		2013-02-22
Denise Lorraine Fisher		2023-11-03
MAGGIE KELLY		2013-02-22
Rev Dr James Stephen Garnett		2025-06-12

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COMMUNITY & VOLUNTARY SUPPORT CONWY

England & Wales - Charity number 1151397

Accounts

REGISTERED COMPANY NUMBER: 03867751 (England and Wales)
REGISTERED CHARITY NUMBER: 1151397

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

COMMUNITY & VOLUNTARY SUPPORT CONWY

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

COMMUNITY & VOLUNTARY SUPPORT CONWY

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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Achievements and Performance

2024-25 was another challenging year for the sector but CVSC continued to provide informed and effective support to volunteers and community organisations throughout. This support was recognised in the excellent KPI results maintained through the year.

Our achievements this year included the following:

- Funding obtained by organisations through support from CVSC equalled £2,991,511
- Grant monies of £2,574,826 were distributed through our grant schemes.
- Number of different organisations supported - 490
- The various governance issues around safeguarding and keeping everyone safe remained uppermost in people's minds and were reflected in the work and ongoing support CVSC offered from one-to-one support, sharing of good practice through our Networks, to relevant training and information updates.
- We supported the learning and skills development within the sector and provided accessible training courses, Network events and information briefings online.
- 152 Volunteers registered on the Volunteering Wales website www.volunteering-wales.net
- 168 Volunteers supported with their volunteering journey
- CVSC Membership - 216
- Partnership Event participants - 206
- Digital Training participants - 44
- Face to face Training participants -77

The funding sources for CVSC for the Year Ended 31 March 2025 were a combination of self-generated income and core funding received from the Welsh Government. Core funding remains a small percentage of CVSCs total funding at 7% and therefore CVSC has continued to seek sustainability by sourcing funds from other providers.

The Trustees are aware that continued funding from statutory agencies cannot be assumed going forwards and actively explore options to maintain CVSCs service delivery to the sector.

Public benefit

The trustees confirm that they are mindful of the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making process.

Grantmaking

The charity has established its grant making policy to achieve its objects for the public benefit.

FINANCIAL REVIEW

Reserves policy & Going Concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The Trustees are pleased that there is no longer a deficit on the Local Authority Pension fund and this is reflected in our Reserves. The reserves policy was reviewed and amended by the finance sub-group to ensure that the current level of working reserves is comfortably above the minimum level stipulated in our reserves policy for this period.

The Trustees are also aware that there is a potential future liability if CVSC were to terminate the employment of staff members who are part of the Local Authority Pension Fund.

The cash outflows in the next 12 months are known and are included in the budgets for the 2025/26 accounts. We continue to benefit from the extra income streams sourced in previous years but we are always looking for additional streams going forward to ensure our future sustainability.

The trustees are not expecting to have to draw on the reserves to any great extent this year and it is one of the standing items for the finance sub-group to formulate plans to ensure this continues.

The trustees have reviewed the financial projection of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern. The trustees are aware that the level of future core funding is likely to reduce therefore they will continue with the currently successful policy of looking to secure project income to reduce reliance on core funding.

Expenditure during the year has again been closely monitored by the Trustees. Given the current economic climate and our current reserves, the year-end position is deemed to be satisfactory.

In accordance with the recommendations set by the Charity Commission, CVSC has a Reserves Policy that covers:
- The reasons why CVSC needs reserves.
- What level of reserves the trustees believe the charity needs.
- What steps CVSC has taken to establish or maintain reserves at the agreed level
- Arrangements for monitoring and reviewing the policy.

All Grants are administered by us in accordance with the newly revised Funding Code of Practice of the Welsh Government and the particular rules and regulations set by the organisation providing the funds.

FUTURE PLANS

We continue to be committed to carrying the message of sustainability to our groups, to improve the access and take up of opportunities through collaborative working and where appropriate a consortium approach.

Opportunity

Undoubtedly there will be other challenges ahead given the economic climate and the certainty of further cuts to our funding. CVSC Trustees along with the Chief Officer and Senior Leadership Team are working on updating the business plan and the strategy going forward and are confident that CVSC will continue to deliver a comparable service to the sector in the forthcoming year, and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined in the Companies Act 2006.

Responsibility for the control of CVSC's activities and funds is that of CVSC's Board of Trustees, who ensure the income of the charity is applied for the purposes set out in the governing documents. It is the Trustees who make all decisions in relation to strategy and budgets.

CVSC's Chief Officer, Elgan Owen, reports directly to the Board of Trustees and is responsible for the day to day activities of the organisation. There are further lines of management/supervision within the organisation. The organisation has an Internal Financial Procedure document which is reviewed annually by the Trustees.

Non-core projects submit quarterly financial reports to the Trustees, through the Chief Officer.

Our Mission

CVSC will be a strong independent voice for voluntary action in the county of Conwy and a hub for advice and support, disseminating information and promoting best practice.

Objectives

- To support the development of new projects which enhance community and voluntary action.
- To be an effective conduit between public, private and third sector agencies in Conwy.

These will continue to be met by:

- Providing an accessible and accurate range of support services to enhance the development and effectiveness of voluntary and community action.
- Identifying the views of a broad range of voluntary groups and representing those views to decision makers thus leading to effective outcomes and partnerships.
- Assisting in the provision of an effective volunteering service.
- Participating in local partnerships and strategies and encouraging joint working.
- Fulfilling recognised organisational standards

Non-core Projects

A number of projects operate under the wing of CVSC. These projects deliver specialist services and operate under suitable titles to reflect these services. Projects are self-financing and not all activity is directed towards achieving core objectives.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the company's governing documents. Trustees retire by rotation at the Annual General Meeting (AGM), and proposals for re-appointment/replacement are invited from voting members. The company's trustees may appoint additional trustees but a trustee so appointed shall hold office only until the following AGM. If not appointed at the AGM the person will vacate office at the conclusion of the meeting.

The Chair and Vice-Chair are elected by the Board of Trustees and hold office for 12 months. The Trustees are issued with an 'induction pack', which contains details of the roles & responsibilities of trustees, a copy of the company's governing documents, copies of internal monitoring and control documents, policies and full information about the company's operations.

Key management remuneration

The Key Manager has been appointed in line with CVSC's Recruitment Policy. The salary is set as per the National Joint Council for Local Government Services pay scales for that level of Management. There was a pay increase applied this year in line with the NJC pay award for all staff, there were no additional benefits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Board has developed a risk management process, which involves the trustees and staff members. All currently identified risks in pursuance of achieving our key objectives have been assessed and the trustees are satisfied with the systems adopted to alleviate those risks. Part of the process is to review the risk assessment on a regular basis.

Structure

A new management structure was designed and implemented to improve lines of communication, promote more effective delegation and empower team managers to make informed decisions regrading their team members, work allocation and consistency of service delivery.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03867751 (England and Wales)

Registered Charity number
1151397

Registered office
7 Rhiw Road
Colwyn Bay
CONWY
LL29 7TG

Trustees
Mrs M Kelly
Mrs M Trinder (Chair) (resigned 15.11.24)
Councillor E Roberts (resigned 9.9.25)
Councillor M Priestley
Mrs S Milburn (nee Davies) (resigned 18.9.25)
Ms S Jones (resigned 21.10.24)
Ms J Tann (Chair)
Mrs D Fisher Retired
Mrs C M Humphreys Baroness (resigned 19.9.25)
Mr B E Watson
Mrs B W Roberts (appointed 12.6.25)
Rev Dr J S Garnett (appointed 12.6.25)

Key Management:
Mr Elgan Owen - Chief Executive Officer

Company Secretary
Mr D E Owen

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on 26.01.2026 and signed on its behalf by:

JC Tann

Ms J Tann (Chair) - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The trustees (who are also the directors of Community & Voluntary Support Conwy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Opinion
We have audited the financial statements of Community & Voluntary Support Conwy (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Steven Barrett (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 26/1/2026

COMMUNITY & VOLUNTARY SUPPORT CONWY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2025 Total funds £**	2024 Total funds £
INCOME AND ENDOWMENTS FROM						
Charitable activities	4					
Grant Income		**299,535**	**2,691,976**	-	**2,991,511**	3,526,207
Other trading activities	2	**4,609**	-	-	**4,609**	23,316
Investment income	3	**16,979**	-	-	**16,979**	19,792
Total		**321,123**	**2,691,976**	-	**3,013,099**	3,569,315
EXPENDITURE ON						
Charitable activities	5					
Charitable Expenditure		**255,684**	**2,994,442**	-	**3,250,126**	3,525,946
Other		**141,821**	-	-	**141,821**	35,976
Total		**397,505**	**2,994,442**	-	**3,391,947**	3,561,922
NET INCOME/(EXPENDITURE)		**(76,382)**	**(302,466)**	-	**(378,848)**	7,393
Transfers between funds	15	**(372)**	**372**	-	**-**	-
Other recognised gains/(losses)						
Actuarial gains on defined benefit schemes		**443,000**	-	-	**443,000**	287,000
Net movement in funds		**366,246**	**(302,094)**	-	**64,152**	294,393
RECONCILIATION OF FUNDS						
Total funds brought forward		**1,084,696**	**2,146,982**	-	**3,231,678**	2,937,285
TOTAL FUNDS CARRIED FORWARD		**1,450,942**	**1,844,888**	-	**3,295,830**	3,231,678

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2025 Total funds £**	2024 Total funds £
CURRENT ASSETS						
Debtors	12	**1,860**	**263,002**	-	**264,862**	77,536
Cash at bank and in hand		**428,212**	**1,862,178**	-	**2,290,390**	2,582,434
		430,072	**2,125,180**	-	**2,555,252**	2,659,970
CREDITORS						
Amounts falling due within one year	13	**(6,131)**	**(280,291)**	-	**(286,422)**	(67,292)
NET CURRENT ASSETS		**423,941**	**1,844,889**	-	**2,268,830**	2,592,678
TOTAL ASSETS LESS CURRENT LIABILITIES		**423,941**	**1,844,889**	-	**2,268,830**	2,592,678
PENSION ASSET	16	**1,027,000**	-	-	**1,027,000**	639,000
NET ASSETS		**1,450,941**	**1,844,889**	-	**3,295,830**	3,231,678
FUNDS	15					
Unrestricted funds					**1,450,941**	1,084,696
Restricted funds					**1,844,889**	2,146,982
TOTAL FUNDS					**3,295,830**	3,231,678

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26.01.2026 and were signed on its behalf by:

JTann

Ms J Tann (Chair) - Trustee

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	**(516,124)**	(532,108)
Net cash used in operating activities		**(516,124)**	(532,108)
Cash flows from investing activities			
Interest received		**16,979**	19,792
Net cash provided by investing activities		**16,979**	19,792
Change in cash and cash equivalents in the reporting period		**(499,145)**	(512,316)
Cash and cash equivalents at the beginning of the reporting period	2	**2,582,434**	3,094,750
Cash and cash equivalents at the end of the reporting period	2	**2,083,289**	2,582,434

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(378,848)**	7,393
Adjustments for:		
Interest received	**(16,979)**	(19,792)
(Increase)/decrease in debtors	**(187,326)**	22,534
Increase/(decrease) in creditors	**12,029**	(647,243)
Difference between pension charge and cash contributions	**55,000**	105,000
Net cash used in operations	**(516,124)**	(532,108)

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Cash in hand	**404**	404
Notice deposits (less than 3 months)	**2,289,986**	2,582,030
Overdrafts included in bank loans and overdrafts falling due within one year	**(207,101)**	-
Total cash and cash equivalents	**2,083,289**	2,582,434

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	**2,582,434**	**(292,044)**	**2,290,390**
Bank overdrafts	**-**	**(207,101)**	**(207,101)**
	2,582,434	**(499,145)**	**2,083,289**
Total	**2,582,434**	**(499,145)**	**2,083,289**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity.

Going concern
The financial statements have been prepared on a going concern basis. The trustees are satisfied that the charity has the necessary funds to meet day to day working capital requirements. The financial position of the charity is reviewed regularly at trustees meetings.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis.

continued...

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Social lotteries	2,064	1,903
Miscellaneous Income	1,847	2,573
Desk Space/ Project Management	698	18,840
	4,609	23,316

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	16,979	19,792

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
Activity	£	£
Cash 4 Youth	-	
Gwynt Y Mor	1,004,613	965,697
Community Car Scheme	-	-
Rhyl Flats Offshore Wind Farm Community Fund	149,381	118,710
CORE	299,536	324,834
Engagement	-	-
Comic Relief		-
Community Car	48,859	65,373
HSCF	41,339	40,660
Grants Admin	178,449	192,854
Helping Families		-
North Hoyle	113,400	-
Clocaenog Grants	931,875	872,018
Amdani	44,831	51,213
Youth Led Grants	6,650	5,726
Voluntary Sector Capacity Building Fund	172,578	889,122
	2,991,511	3,526,207

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
General	21,176	100	232,084	395,181
Amdani	38,047		5,885	43,932
Community Car Scheme			69	15,425
Clocaenog Grants		1,028,941		778,496
Community Hub	45,156			63,042
Grants Admin	171,261		2,437	188,867
Gwynt Y Mor		1,320,842	212	1,091,880
HSCF	41,712			40,660
HSF Staff Scheme			2,327	2,113
Rhyl Flats Grant Fund		145,598		98,930
Voluntary Sector Capacity Building Fund	107,445	54,255	7,331	834,866
Youth Led Grants	160	5,000		6,176
North Hoyle Wind Farm Community Fund		20,090		
				-
	424,957	**2,574,826**	**250,345**	**3,250,126**

6. GRANTS PAYABLE

	2025 £	2024 £
Charitable Expenditure	**2,574,826**	2,721,226

continued...

6. **GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Cor Alaw	**999**	-
Action Arts Group	**20,000**	-
Llandudno Junction Comm Club	**1,000**	-
Llandudno Junction War Memorial Institute	**24,874**	-
St John's Ambulance	-	10,001
Cymdeithas Cymuned ac Ieu Bro Aled	**300**	-
Llandudno Fc in the Community	**19,078**	2,000
Eirias Park Indoor Bowls	**13,404**	-
TV Conwy	-	13,651
NWREN	-	1,850
Conwy Connect	**1,495**	1,605
Llandudno Victoria Extravaganza	-	12,000
Clwb Yr Efail	**24,765**	-
Clwb Rygbi Nant Conwy	**19,275**	-
Abergele Community Action	**16,822**	75,765
Benefit Advice Shop	**33,634**	-
Prestatyn/Mel CAG	**12,500**	-
Penmaenmawr Phoenix FC	**462**	27,390
Colwyn Bay Surf Lifesaving Club	-	8,090
Rhyl & District RFC	**1,627**	-
Nat Coastwatch Assn	**41,981**	-
Prestatyn Carnival Association	**11,502**	-
Tenovus Cancer Care	-	11,717
East Parade Bowling Club - Rhyl	**5,408**	-
Kind Bay Initiative	-	5,328
Ruthin Football Club	-	6,000
Hope House	-	17,219
Age Connects NW Central	-	57,840
Lamb's Garden Enterprise Ltd	**7,900**	-
Conwy Mind	-	43,240
Dangerpoint	-	24,840
Eglwys y Capel Mawr	-	5,590
Making Sense CIO	-	45,800
Tros Gynnal Plant	**1,555**	-
Youth Shedz	-	45,000
Canolfan Dewi Sant	-	12,306
Haven of Light	-	1,999
Aberconwy care&share	-	10,380

continued...

6. GRANTS PAYABLE - continued

Aberconwy Domestic Abuse Service	-	8,283
Abergele Mens Shed	-	2,101
Creating Enterprise	-	(16,000)
DASU	-	25,000
Eglwys y Capel Mawr	-	15,369
Ffynnongroyw Community Centre	-	1,000
Lloc and District Riding Club	-	9,107
Menter iaith Conwy Cyf	-	18,333
PLANT	-	17,146
Royal Cambrian Academy of Art	-	5,700
St Asaph City Times	-	1,200
St Johns Ambulance Cymru	-	10,000
THE FDF	**20,279**	6,760
The Joshua Tree	-	35,579
Trelawnyd Friendship Club	-	2,000
Junction Ukes	-	2,000
TAPE Community Music & Film	-	56,550
Vale of Clwyd Mind Association	**24,920**	75,000
Cor Cymysg Dyffryn Conwy	-	1,872
Conwy Day Centre for the Elderly	-	20,647
Clwb yr Heulwen		

continued...

6. GRANTS PAYABLE - continued

	-	575
Bro Celynnin		
	25,000	-
Snowdonia Goat Company	-	(1,547)
CCBC Ysgol Dyffryn Conwy	-	21,033
North Wales Wildlife Trust	-	31,696
Welsh National Sheepdog Trials	-	(1,600)
Ruthin Town Council	-	5,000
Llandrillo Bowling Club	-	1,900
Clwb Ffermwyr Ieuanc Ysbyty Ifan	-	9,089
Grwp Adfer Ruthin	-	7,100
Ruthin Bowling Club	-	7,800
Efenechtyd Community Council	-	45,000
Capel Bethel MC Melin Y Coed	-	10,000
Cymdeithas Lenyddol Jerusalem	-	6,783
Tremeirchion Bach Choir	-	500
Llanfwrog Community Association CIO	-	40,290
Ruthin & Pwllglas Golf Club	-	10,000
Cynwyd Association Bowling Club	-	25,000
The Conwy Arts Trust	-	3,000
Llangollen Museum	-	7,482
Dangerpoint	-	10,609
Mynydd Sleddog Adventures Ltd	-	8,785
Animal Encounters Wales	-	5,846
Mr AW Rees & Mrs ML Rees	-	4,363
T Evans & G Davies	-	39,200
Siop Clwyd	-	5,653
GYG Karting	-	70,000
Eirian Mair Williams	-	9,737
Mr I L Ifans	-	61,142
Miss Mari Dafydd Jones	-	8,856
Flavour Moments Ltd	-	19,404
Resource Denbighshire	-	27,568
Centre of Sign-Sight-Sound	-	10,500
Lambs Garden Enterprise	-	8,315
Cyngor Cymdeithas Llandderfel	-	7,966
Pen Y Bryn Farm	-	68,947
Clwb Peldroed Clawyddnewydd	-	52,746
Trem Y Foel Community & Social Committee	-	3,731
Llansannan Bowling Club	-	2,145
Clwydian Range Archaeology	-	3,000
Trefnant Bowling Club		
	-	10,000
Conwy CAB	-	86,465
Gwyl Rhuthun Cyfyngedig	-	4,000
Llanfihangel GM Womens Institute	-	510
1st Llandudno Guides	-	300
Abergele Bowling Club		
	-	8,891
Age and Dementia Friendly Holywell	-	6,240
Ardal Gweinidogaeth Bro Celynnin Ministry Area	-	750

continued...

6. **GRANTS PAYABLE - continued**

Bay of Colwyn Sailing Club	-	20,279
Benefit Advice Shop	-	55,842
Blossom & Bloom	-	26,000
Brighter Futures		
	-	58,578
Brenig Sailing Club	**1,950**	9,000
Capel Peniel	-	12,000
CCBC re Abergele Bipolar Support Group	-	156
Chardon Trust		
	1,633	5,000
Clwyd ABC	-	990
Coast Community Radio and Media CIC	-	33,674
Colwyn Bay Athletics Club	-	4,284
Conwy Chamber of Trade		
	-	3,750
Conwy Connect for Learning Disabilities	-	25,000
Conwy Deaf Translation & Support Services	-	5,000
Conwy Monkeys Climbing Club	-	3,590
Conwy Yatch Club	-	4,700
Colwyn Bowls Festival	**400**	719
Cymdeithas Hen Dractorau Dyffryn Clwyd	-	994
Dragon Riders Rhyl		
	-	13,154
Elwy Sheltered Housing Association	-	1,834
Engineering Education Scheme Wales Limited	-	12,500
Eryri-Bywiol Snowdonia-Active	-	35,632
Flintshire City of Sanctuary	**7,175**	11,290
Festival Church Towyn	-	16,667
Foodshare North Wales CIC	-	22,000
Friends of Bodnant PTA	-	7,150
Gwrych Castle Preservation Trust	-	69,950
Homestart Conwy	-	23,900
Home-start Cymru for Families	-	43,511
Llandudno Welsh Rugby Union Football Club	-	23,504
Llansanan Village	**4,088**	60,000
Llanrhos Old School Management	-	1,000
Meliden Football Club	-	25,000
Menter Iaith Fflint a Wrecsam	-	5,423
Mostyn Community Centre	-	1,000
NE Wales Heritage Forum		
	-	13,006
New Life Revival Church (Wales) Ltd	-	1,000
North Wales Crusaders Foundation	-	24,726
Old Colwyn Bowling Club	-	19,184
Post Office - grant refund Grove Park	-	(9,974)
Prestatyn & District Council of Churches		
	3,400	1,000
Prestatyn Cricket Club	-	11,150

continued...

6. GRANTS PAYABLE - continued

Prestatyn in Bloom	-	5,533
Rhyl Bowling Club	-	13,080
Rhyl Raptors Wheelchair Basketball Club	-	1,000
RWF Collection	-	4,000
Seren Superstars	-	1,000
St Asaph Football Club	-	18,300
St John's Methodist Church Society	-	14,006
St Josephs School PTA	-	750
St Pauls Church	-	16,000
Sure Hope Church	-	25,000
Talacre Community Centre Trust	-	26,379
The Aloud Charity	-	1,000
The Joshua Tree	-	42,859
Trefiw Town Council	**865**	450
The RVS Rhyl Cosy Club	-	5,450
Together for Colwyn Bay	-	20,420
Trelogan Playgroup	-	16,458
Towyn & Kinmel Bay	**9,000**	700
Wintergreen UK	**10,700**	12,993
Work in Progress	-	5,953
Ysgol Cynfran PTFA	-	51,677
Engineering Education Scheme Wales Limited	-	8,395
Esports Wales CIC	-	9,960
SP Lamps Ltd (Mochdre Sports Association)	-	(3,133)
She Shed Abergele	-	7,884
1st Gwydyr Scouts	-	1,493
Dance Collective CIC	-	1,500
Bangor & Holyhead (English) Methodist Circuit	-	6,941
Conwy Disabled Archery	-	1,642
Cwmni Addysg Rhyw - Sex Education Company	-	29,521
Cymdeithas Amaethyddol Dyffyrn Conwy	-	26,563
Cyngor Cym Dolwyddelan Com Council	-	9,980
Cyngor Cymdeithasol Betws y Coed	-	6,300
Dwygyfylchi Bowling Club	-	4,728
Girlguiding Llandeg Bay Division	-	1,550
Glan Conwy Scout & Guide HQ	-	20,929

continued...

6. **GRANTS PAYABLE - continued**

Guide & Scout Hall Fund		
	-	1,685
Llanfairfechan Community Hall		
	1,402	49,688
Llanfairfechan Croquet Club	**7,028**	11,620
Llanfairfechan Surf Life Saving Club		
	-	11,164
Penmaenmawr Phoenix		
	-	1,464
Pwyllgor Ardal Aberconwy	-	1,985
Sefydliad y Merched Ysbyty Ifan		
	-	1,170
Sioe Bryn y Maen Show		
	-	1,999
The Hummingbird Project North Wales	-	6,000
Ty'n y Groes Chapel	-	1,999
Sound Radio	**34,689**	-
Old Colwyn Scouts Group	**4,902**	-
Conwy District Scout Council		
	15,800	-
Rape & Sexual Abuse Support Centre	**45,000**	-
Bay of Colwyn Town Council	**40,000**	-
Mochdre Sports Association	**38,528**	-
Abergele Town Council	**38,833**	-
River & Sea Sense	**29,820**	-
Pellennig Cyf	**35,000**	-
Tenovus Cancer Care	**3,333**	-
Haven of Light	**21,140**	-
Abergele Community Action	**3,334**	-
Amy & Friends	**5,934**	-
Urdd Gobaith	**37,515**	-
Rydal Penrhos	**35,000**	-
Aber-Morfa Mission Area	**5,000**	-
Menter Iaith Conwy	**40,011**	-
Eglwys y Capel Mawr Dinbych	**27,452**	-
North Wales Community Law	**44,933**	-
Makiing Sense		
	35,983	-
South Denbighshire	**35,546**	-
Corwen Town Council	**3,933**	-
Denbigh Carnival	**9,401**	-
Neuadd y Plwyf Llannefydd	**57,067**	-
Denbigh Town FC	**102,500**	-
Clwb y Berwyn	**912**	-
Corwen Parochial Church Council	**40,000**	-
Coleg Cambria	**13,002**	-

continued...

6. GRANTS PAYABLE - continued

Cyngor Cymuned Llangernyw	1,646	-
Ysgol Dyffryn Conwy	10,686	-
The Joshua Tree	51,274	-
Cylch Meithrin Rhutun	8,152	-
Llandyrnog Village Hall	9,013	-
Cor Meibion Llangwm	2,000	-
Cyfeillion Ysgol Betws Gwerful Goch	9,988	-
Denbighshire Music Cooperative	15,000	-
Citizen Advice Denbighshire	45,652	-
Ruthin & Pwllglas Golf Club	10,000	-
St Grwst Parochial Church	15,000	-
Cymdeithas Canolfan Ial Association	65,401	-
Canolfan Nant yr Odyn	5,133	-
Vale Golf Centre	6,786	-
Maes Barcio	5,485	-
Enaid Eryi	6,418	-
Snowdonia Shepherds Hut	18,136	-
Becws Islyn Rhuthun	27,886	-
Vale Vineyard	12,032	-
Eastwood Media Limited	8,969	-
A & B Williams	26,530	-
Cummings Electrical	6,564	-
Dangerpoint Ltd	34,155	-
Safe Hands	15,000	-
Pentredwr & District Community Association	10,000	-
Cwrw Nant Cyf	8,899	-
Neuadd Elaenor Village Hall	9,702	-
Corwen Cricket Club	11,280	-
Merched y Wawr Uwchaled	3,200	-
Crwst Camera Club	800	-
Ruthin Cricket Club	25,800	-
Neuadd Garth Garmon	10,000	-
Bodelwyddan Coarse Angling Club	9,332	-
Antur Cae Cymro Village Shop	102,078	-
Clwb Peldroed Claw	48,126	-
Yr Odyn	1,800	-
Community Council of Cyffylliog	11,000	-
Ysgol Bro Elwern	35,114	-
Gymdeithas Rhieni ac Athrawon Bro Cernyw	9,900	-
Llanfihangel GM Women's Institute	510	-
Grwp Cynefin	15,174	-
Jay Regins Music Academy	9,896	-
Clwb Cerrigydrudion	9,882	-
Youth Shedz	10,000	-
Denbigh Youth Project	10,000	-
Rhyl Sub-Aqua Club	1,000	-
Conwy Pirates	15,000	-
St Asaph Cricket Club	9,800	-
St Josephs School	1,000	-
Highbury Bowling	13,000	-
CPD Gronant	25,000	-
North Wales Superkid	(6,293)	-

continued...

6. GRANTS PAYABLE - continued

T4CB	**2,000**	-
Deganwy Friendship Club	**1,000**	-
Ysgol Esgob Morgan	**25,000**	-
Abergele & District Flower Club	**1,000**	-
Stand North Wales	**5,530**	-
Samaritans	**300**	-
Caendon	**660**	-
Ysgol y Pen y Bryn	**595**	-
Hope House	**75,000**	-
Colwyn Bay Community HUB	**1,000**	-
Mochdre Cricket Club	**2,916**	-
RSPCA	**17,200**	-
yjb	**12,000**	-
Homestart	**48,271**	-
Crest	**10,785**	-
1Compass	**24,645**	-
St Davids Hospice	**25,000**	-
Llais Prestatyn	**1,000**	-
Friends of Cae Derw Park	**940**	-
Stepping Stones	**25,000**	-
Craig y Don Bowling Club	**15,476**	-
Conwy Mind	**18,413**	-
Llandudno Junction Village War Memorial	**21,667**	-
Royal Cambrian Academy of Art	**9,000**	-
Underground Artist Movement	**24,900**	-
MOVE	**1,000**	-
Conwy Bowling Club	**18,760**	-
Eryi Bywiol	**22,368**	-
Coast Community Radio and Media CIC	**2,237**	-
North Wales Women's Centre	**23,038**	-
Llanddulas Youth & Community Centre	**25,000**	-
Rhyl FC	**25,125**	-
Conwy Freewheelers	**11,515**	-
Clwyd ABC	**11,345**	-
Aberconwy Care and Share	**3,125**	-
Forget Me Not Chorus	**19,515**	-
Dance Collective	**10,455**	-
New Life Revival	**19,650**	-
Colwyn Gateway Club	**3,500**	-
	2,574,826	2,721,226

continued...

7. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other resources expended	**130,986**	**97**	**4,867**	**5,871**	**141,821**
Charitable Expenditure	**248,612**	**104**	**-**	**1,629**	**250,345**
	379,598	**201**	**4,867**	**7,500**	**392,166**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	**7,331**	5,580

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	**583,414**	618,528
Other pension costs	**55,000**	105,000
	638,414	723,528

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	**17**	22

No employees received emoluments in excess of £60,000.

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Grant Income	324,833	3,201,374	-	3,526,207
Other trading activities	23,143	173	-	23,316
Investment income	19,790	2	-	19,792
Total	367,766	3,201,549	-	3,569,315
EXPENDITURE ON				
Charitable activities				
Charitable Expenditure	350,072	3,175,874	-	3,525,946
Other	35,976	-	-	35,976
Total	386,048	3,175,874	-	3,561,922
NET INCOME/(EXPENDITURE)	(18,282)	25,675	-	7,393
Other recognised gains/(losses)				
Actuarial gains on defined benefit schemes	287,000	-	-	287,000
Net movement in funds	268,718	25,675	-	294,393
RECONCILIATION OF FUNDS				
Total funds brought forward	815,978	2,121,307	-	2,937,285
TOTAL FUNDS CARRIED FORWARD	1,084,696	2,146,982	-	3,231,678

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	**264,862**	75,703
Prepayments	**-**	1,833
	264,862	77,536

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 14)	**207,101**	-
Other creditors	**73,190**	41,348
Accrued expenses	**6,131**	25,944
	286,422	67,292

14. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	**207,101**	-

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	**1,084,696**	**367,183**	**(938)**	**1,450,941**
HSF STAFF SCHEME	**-**	**(566)**	**566**	**-**
	1,084,696	**366,617**	**(372)**	**1,450,941**
Restricted funds				
HSCF	**-**	**(372)**	**372**	**-**
CVSC Start Up Grants	**405**	**-**	**-**	**405**
Gwynt Y Mor	**1,285,878**	**(316,442)**	**-**	**969,436**
Rhyl Flats Offshore Windfarm Community Fund	**128,818**	**3,784**	**-**	**132,602**
Clocaenog Grants	**677,626**	**(97,066)**	**-**	**580,560**
Youth Led Grants	**-**	**1,490**	**-**	**1,490**
Covid Hub	**-**	**3,634**	**-**	**3,634**
AMDANI	**-**	**899**	**-**	**899**
Grants Admin	**-**	**4,751**	**-**	**4,751**
Voluntary Sector Capacity Building Fund	**54,255**	**3,547**	**-**	**57,802**
North Hoyle Wind Farm Community Fund	**-**	**93,310**	**-**	**93,310**
	2,146,982	**(302,465)**	**372**	**1,844,889**
TOTAL FUNDS	**3,231,678**	**64,152**	**-**	**3,295,830**

continued...

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**319,363**	**(395,180)**	**443,000**	**367,183**
HSF STAFF SCHEME	**1,761**	**(2,327)**	**-**	**(566)**
	321,124	**(397,507)**	**443,000**	**366,617**
Restricted funds				
HSCF	**41,340**	**(41,712)**	**-**	**(372)**
Gwynt Y Mor	**1,004,612**	**(1,321,054)**	**-**	**(316,442)**
Rhyl Flats Offshore Windfarm Community Fund	**149,382**	**(145,598)**	**-**	**3,784**
Clocaenog Grants	**931,875**	**(1,028,941)**	**-**	**(97,066)**
Youth Led Grants	**6,650**	**(5,160)**	**-**	**1,490**
Covid Hub	**48,859**	**(45,225)**	**-**	**3,634**
AMDANI	**44,831**	**(43,932)**	**-**	**899**
Grants Admin	**178,448**	**(173,697)**	**-**	**4,751**
Voluntary Sector Capacity Building Fund	**172,578**	**(169,031)**	**-**	**3,547**
North Hoyle Wind Farm Community Fund	**113,400**	**(20,090)**	**-**	**93,310**
	2,691,975	**(2,994,440)**	**-**	**(302,465)**
TOTAL FUNDS	**3,013,099**	**(3,391,947)**	**443,000**	**64,152**

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	815,978	268,718	1,084,696
Restricted funds			
CVSC Start Up Grants	405	-	405
Gwynt Y Mor	1,412,060	(126,182)	1,285,878
Rhyl Flats Offshore Windfarm Community Fund	109,037	19,781	128,818
Community Car Scheme	15,252	(15,252)	-
Clocaenog Grants	584,103	93,523	677,626
Youth Led Grants	450	(450)	-
Voluntary Sector Capacity Building Fund	-	54,255	54,255
	2,121,307	25,675	2,146,982
TOTAL FUNDS	2,937,285	294,393	3,231,678

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	365,654	(383,936)	287,000	268,718
HSF STAFF SCHEME	2,113	(2,113)	-	-
	367,767	(386,049)	287,000	268,718
Restricted funds				
HSCF	40,660	(40,660)	-	-
Gwynt Y Mor	965,698	(1,091,880)	-	(126,182)
Rhyl Flats Offshore Windfarm Community Fund	118,710	(98,929)	-	19,781
Community Car Scheme	173	(15,425)	-	(15,252)
Clocaenog Grants	872,019	(778,496)	-	93,523
Youth Led Grants	5,726	(6,176)	-	(450)
Covid Hub	65,373	(65,373)	-	-
AMDANI	51,213	(51,213)	-	-
Grants Admin	192,854	(192,854)	-	-
Voluntary Sector Capacity Building Fund	889,122	(834,867)	-	54,255
	3,201,548	(3,175,873)	-	25,675
TOTAL FUNDS	3,569,315	(3,561,922)	287,000	294,393

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	815,978	635,901	(938)	1,450,941
HSF STAFF SCHEME	-	(566)	566	-
	815,978	635,335	(372)	1,450,941
Restricted funds				
HSCF	-	(372)	372	-
CVSC Start Up Grants	405	-	-	405
Gwynt Y Mor	1,412,060	(442,624)	-	969,436
Rhyl Flats Offshore Windfarm Community Fund	109,037	23,565	-	132,602
Community Car Scheme	15,252	(15,252)	-	-
Clocaenog Grants	584,103	(3,543)	-	580,560
Youth Led Grants	450	1,040	-	1,490
Covid Hub	-	3,634	-	3,634
AMDANI	-	899	-	899
Grants Admin	-	4,751	-	4,751
Voluntary Sector Capacity Building Fund	-	57,802	-	57,802
North Hoyle Wind Farm Community Fund	-	93,310	-	93,310
	2,121,307	(276,790)	372	1,844,889
TOTAL FUNDS	2,937,285	358,545	-	3,295,830

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	685,017	(779,116)	730,000	635,901
HSF STAFF SCHEME	3,874	(4,440)	-	(566)
	688,891	(783,556)	730,000	635,335
Restricted funds				
HSCF	82,000	(82,372)	-	(372)
Gwynt Y Mor	1,970,310	(2,412,934)	-	(442,624)
Rhyl Flats Offshore Windfarm Community Fund	268,092	(244,527)	-	23,565
Community Car Scheme	173	(15,425)	-	(15,252)
Clocaenog Grants	1,803,894	(1,807,437)	-	(3,543)
Youth Led Grants	12,376	(11,336)	-	1,040
Covid Hub	114,232	(110,598)	-	3,634
AMDANI	96,044	(95,145)	-	899
Grants Admin	371,302	(366,551)	-	4,751
Voluntary Sector Capacity Building Fund	1,061,700	(1,003,898)	-	57,802
North Hoyle Wind Farm Community Fund	113,400	(20,090)	-	93,310
	5,893,523	(6,170,313)	-	(276,790)
TOTAL FUNDS	6,582,414	(6,953,869)	730,000	358,545

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity. The staff are members of the Gwynedd Pension Fund. Contributions are charged to the SOFA so as to spread the cost of pensions over the employees' working lives with the charity.

The pension charge (employee's and employer's contributions) in the year is £85,000 (2024: £105,000).

Employer contributions are agreed at the rate of 20.8% (2024 - 20.8%), and active members pay on average at the rate of 6.5% of pensionable pay (2024 - 6.5%).

The latest triennial actuarial valuation of the fund was carried out as at 31 March 2019. The annual interim valuation has also been carried out by a qualified independent actuary as at 31 March 2025.

Basis for Estimating Assets and Liabilities

Liabilities have been assessed on an actuarial basis using the projected unit method, an estimate of the pensions that will be payable in future years dependent on assumptions about mortality rates, salary levels, etc.

The principal assumptions used by the actuary were as follows:

1. Financial Assumptions

continued...

16. EMPLOYEE BENEFIT OBLIGATIONS - continued

	31.03.25 % p.a.	31.03.24 %p.a.
Pension Increase Rate	**2.80%**	3.00%
Salary Increase Rate	**3.30%**	3.30%
Discount Rate	**5.80%**	4.80%

3. Mortality

Life expectancy is based on the Fund's VitaCurves with improvements based on the CMI 2023 model, with a 15% weighting of 2023 data, a 0% weighting of 2021 (and 2020) data, standard smoothing initial adjustment of 0.25% and a long term rate of improvement of 1.5% p.a. for men and women. Based on these assumptions, the average future life expectancies at age 65 are summarised below::

	Males	Females
Current Pensioners	**21.4 years**	23.9 years
Future Pensioners	**21.3 years**	25.3 years

4. Commutation

An commutation allowance is included for future retirements to elect to take 65% of the maximum additional tax-free cash up to HMRC limits.

Balance Sheet Disclosures

1. Fair Value of Employer Assets

	31.03.25 £(000)	31.03.24 £(000)
Equities	**1,920**	1,608
Bonds	**872**	831
Property	**163**	274
Debt	**-**	152
Cash	**33**	37
Total	**2,988**	2,902

The above asset values as at 31 March 2025 are at bid value as required by FRS17.

2. Balance Sheet

Year End	31.03.25 £(000)	31.03.24 £(000)
Fair Value of Employer Assets	**2,988**	2,902
Present Value of Funded Liabilities *	**(1,961)**	(2,263)
Net (Under) / Overfunding in Funded Plans	**1,027**	639
Present Value of Unfunded Liabilities	**-**	-
Unrecognised Past Service Cost	**-**	-

continued...

16. EMPLOYEE BENEFIT OBLIGATIONS - continued

Net Asset / (Liability) in Balance Sheet	**1,027**	639

* The actuary estimates that this liability comprises of approximately £1,070,000, £361,000 and £530,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2025. The approximation involves in the roll forward model means that the split of liabilities between the three classes of member may not be reliable for certain types of employer. However, the actuary is satisfied that the approach used leads to reasonable estimates for the aggregate liability figure.

Reconciliation of Defined Benefit Obligation

	31.03.25 £(000)	31.03.24 £(000)
Opening Defined Benefit Obligation	**2,263**	2,162
Current Service Cost	**85**	125
Interest Cost	**108**	104
Contributions by Members	**25**	28
Actuarial Losses / (Gains)	**(379)**	(43)
Benefits Paid	**(141)**	(113)
Closing Defined Benefit Obligation	**1,961**	2,263

Reconciliation of Fair Value of Employer Assets

	31.03.25 £(000)	31.03.24 £(000)
Opening Fair Value of Employer Assets	**2,902**	2,619
Interest income on plan assets	**138**	124
Return on Assets	**(11)**	169
Contributions by Members	**25**	28
Contributions by Employer	**75**	75
Benefits Paid	**(141)**	(113)
Closing Fair Value of Employer Assets	**2,988**	2,902

Amounts for the Current and Previous Accounting Periods

	31.03.25 £(000)	31.03.24 £(000)
Fair Value of Employer Assets	**2,988**	2,902
Present Value of Defined Benefit Obligation	**(1,961)**	(2,263)
Surplus / (Deficit)	**1,027**	639
Experience Gains/ (Losses) on Assets	**86**	283
Experience Gains/ (Losses) on Liabilities	**302**	101

continued...

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

COMMUNITY & VOLUNTARY SUPPORT CONWY

England & Wales - Charity number 1151397

Accounts

REGISTERED COMPANY NUMBER: 03867751 (England and Wales)
REGISTERED CHARITY NUMBER: 1151397

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

COMMUNITY & VOLUNTARY SUPPORT CONWY

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

COMMUNITY & VOLUNTARY SUPPORT CONWY

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FOR THE YEAR ENDED 31 MARCH 2024

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Notes to the Financial Statements	14 to 38
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Achievements and Performance

2023-24 has proved to be yet another busy year as our outstanding KPI results testify.
Once more, although it was a year of uncertainty for many, we are proud that, as always, CVSC support for volunteers and community organisations was a cast iron certainty!

Our achievements this year included the following:

- Funding obtained by organisations through support from CVSC equalled £1,195,874.00.
- Grant monies of £2,721,226 were distributed through our grant schemes.
- Number of different organisations supported - 593
- The various governance issues around safeguarding and keeping everyone safe remained uppermost in people's minds and were reflected in the work and ongoing support CVSC offered from one-to-one support, sharing of good practice through our Networks, to relevant training and information updates.
- We supported the learning and skills development within the sector and provided accessible training courses, Network events and information briefings online.
- 152 Volunteers registered on the Volunteering Wales website www.volunteering-wales.net
- 168 Volunteers supported with their volunteering journey
- CVSC Membership - 252
- Partnership Event participants - 582
- Digital Training participants - 44
- Face to face Training participants - 92

The principal core funding sources for CVSC for the Year Ended 31 March 2024 were once again self-generated income from miscellaneous sources.

The core funding for the charity is received from the Welsh Government however this represents a much smaller percentage of our total income than has been the case in the past. It is now down to just under 6% and therefore reflects the positive position the charity is in as regards less reliance on these core funds, and to increased future viability and sustainability.

The Trustees are mindful of still further reductions in funding from statutory agencies given the current economic climate. They are continuing to explore a number of options to ensure continued service to the sector, one of them being the expanded utilisation of our established expertise in grant management and also by working closely with willing statutory partners, delivering services that will address the increasing societal problems, e.g. food poverty, fuel poverty and social isolation.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making process.

Grantmaking

The charity has established its grant making policy to achieve its objects for the public benefit.

FINANCIAL REVIEW

Reserves policy & Going Concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The Trustees are pleased that there is no longer a deficit on the Local Authority Pension fund and this is reflected in our Reserves. The current level of working reserves is comfortably above the minimum level stipulated in our reserves policy for this period.

The Trustees are also aware that there is a potential future liability if CVSC were to terminate the employment of staff members who are part of the Local Authority Pension Fund.

The cash outflows in the next 12 months are known and are included in the budgets for the 2024/25 accounts. We continue to benefit from the extra income streams sourced in previous years but we are always looking for additional streams going forward to ensure our future sustainability.

The trustees are not expecting to have to draw on the reserves to any great extent this year and it is one of the standing items for the finance sub-group to formulate plans to ensure this continues.

The trustees have reviewed the financial projection of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern. The trustees are aware that the level of future core funding is likely to reduce therefore they will continue with the currently successful policy of looking to secure project income to reduce reliance on core funding.

Expenditure during the year has again been closely monitored by the Trustees. Given the current economic climate and our current reserves, the year-end position is deemed to be satisfactory.

In accordance with the recommendations set by the Charity Commission, CVSC has a Reserves Policy that covers:
- The reasons why CVSC needs reserves.
- What level of reserves the trustees believe the charity needs.
- What steps CVSC has taken to establish or maintain reserves at the agreed level
- Arrangements for monitoring and reviewing the policy.

All Grants are administered by us in accordance with the Funding Code of Practice of the Welsh Government and the particular rules and regulations set by the organisation providing the funds.

FUTURE PLANS

We are committed to carrying the message of sustainability to our groups, to improve the access and take up of opportunities through collaborative working and where appropriate a consortium approach.

Opportunity

Undoubtedly there will be other challenges ahead given the economic climate and the certainty of further cuts to our funding. CVSC Trustees and the Chief Officer are considering the strategy going forward and are confident that CVSC will continue to deliver a comparable service to the sector in the forthcoming year, and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined in the Companies Act 2006.

Responsibility for the control of CVSC's activities and funds is that of CVSC's Board of Trustees, who ensure the income of the charity is applied for the purposes set out in the governing documents. It is the Trustees who make all decisions in relation to strategy and budgets.

CVSC's Chief Officer, Elgan Owen, reports directly to the Board of Trustees and is responsible for the day to day activities of the organisation. There are further lines of management/supervision within the organisation. The organisation has an Internal Financial Procedure document which is reviewed annually by the Trustees.

Non-core projects submit quarterly financial reports to the Trustees, through the Chief Officer.

Our Mission
CVSC will be a strong independent voice for voluntary action in the county of Conwy and a hub for advice and support, disseminating information and promoting best practice.

Objectives

- To support the development of new projects which enhance community and voluntary action.
- To be an effective conduit between public, private and third sector agencies in Conwy.

These will continue to be met by:
- Providing an accessible and accurate range of support services to enhance the development and effectiveness of voluntary and community action.
- Identifying the views of a broad range of voluntary groups and representing those views to decision makers thus leading to effective outcomes and partnerships.
- Assisting in the provision of an effective volunteering service.
- Participating in local partnerships and strategies and encouraging joint working.
- Fulfilling recognised organisational standards

Non-core Projects

A number of projects operate under the wing of CVSC. These projects deliver specialist services and operate under suitable titles to reflect these services. Projects are self-financing and not all activity is directed towards achieving core objectives.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the company's governing documents. Trustees retire by rotation at the Annual General Meeting (AGM), and proposals for re-appointment/replacement are invited from voting members. The company's trustees may appoint additional trustees but a trustee so appointed shall hold office only until the following AGM. If not appointed at the AGM the person will vacate office at the conclusion of the meeting.

The Chair and Vice-Chair are elected by the Board of Trustees and hold office for 12 months. The Trustees are issued with an 'induction pack', which contains details of the roles & responsibilities of trustees, a copy of the company's governing documents, copies of internal monitoring and control documents, policies and full information about the company's operations.

Key management remuneration

The Key Manager has been appointed in line with CVSC's Recruitment Policy. The salary is set as per the National Joint Council for Local Government Services pay scales for that level of Management. There was a pay increase applied this year in line with the NJC pay award for all staff, there were no additional benefits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has developed a risk management process, which involves the trustees and staff members. All currently identified risks in pursuance of achieving our key objectives have been assessed and the trustees are satisfied with the systems adopted to alleviate those risks. Part of the process is to review the risk assessment on a regular basis. This process includes the review of Home Working policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03867751 (England and Wales)

Registered Charity number
1151397

Registered office
7 Rhiw Road
Colwyn Bay
CONWY
LL29 7TG

Trustees
Mrs M Kelly
Mrs M Trinder (Chair)
Councillor E Roberts (appointed 15.8.23)

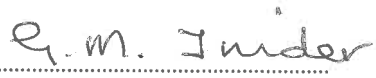
Councillor M Priestley
Mrs S Milburn (nee Davies)
Ms S Jones (resigned 21.10.24)
Ms J Tann
Mrs D Fisher Retired (appointed 1.6.23)
Mrs C M Humphreys Baroness (appointed 15.8.23)
Mr B E Watson (appointed 1.6.23)

Key Management:
Mr Elgan Owen - Chief Executive Officer

Company Secretary
Mr D E Owen

Auditors
Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on 8/11/2024 and signed on its behalf by:



Mrs M Trinder (Chair) - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The trustees (who are also the directors of Community & Voluntary Support Conwy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Opinion
We have audited the financial statements of Community & Voluntary Support Conwy (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Steven Barrett (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 08/11/2024

COMMUNITY & VOLUNTARY SUPPORT CONWY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Charitable activities	4					
Grant Income		**324,833**	**3,201,374**	-	**3,526,207**	2,865,750
Other trading activities	2	**23,143**	**175**	-	**23,318**	40,579
Investment income	3	**19,790**	-	-	**19,790**	3,843
Total		**367,766**	**3,201,549**	-	**3,569,315**	2,910,172
EXPENDITURE ON						
Charitable activities	5					
Charitable Expenditure		**350,072**	**3,175,874**	-	**3,525,946**	2,701,679
Other		**35,976**	-	-	**35,976**	108,004
Total		**386,048**	**3,175,874**	-	**3,561,922**	2,809,683
NET INCOME/(EXPENDITURE)		**(18,282)**	**25,675**	-	**7,393**	100,489
Other recognised gains/(losses)						
Actuarial gains on defined benefit schemes		**287,000**	-	-	**287,000**	670,000
Net movement in funds		**268,718**	**25,675**	-	**294,393**	770,489
RECONCILIATION OF FUNDS						
Total funds brought forward		**815,978**	**2,121,307**	-	**2,937,285**	2,166,796
TOTAL FUNDS CARRIED FORWARD		**1,084,696**	**2,146,982**	-	**3,231,678**	2,937,285

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2024 Total funds £**	2023 Total funds £
CURRENT ASSETS						
Debtors	12	**77,536**	-	-	**77,536**	100,070
Cash at bank and in hand		**394,104**	**2,188,330**	-	**2,582,434**	3,094,750
		471,640	**2,188,330**	-	**2,659,970**	3,194,820
CREDITORS						
Amounts falling due within one year	13	**(25,944)**	**(41,348)**	-	**(67,292)**	(714,535)
NET CURRENT ASSETS		**445,696**	**2,146,982**	-	**2,592,678**	2,480,285
TOTAL ASSETS LESS CURRENT LIABILITIES		**445,696**	**2,146,982**	-	**2,592,678**	2,480,285
PENSION ASSET	15	**639,000**	-	-	**639,000**	457,000
NET ASSETS		**1,084,696**	**2,146,982**	-	**3,231,678**	2,937,285
FUNDS	14					
Unrestricted funds					**1,084,696**	815,978
Restricted funds					**2,146,982**	2,121,307
TOTAL FUNDS					**3,231,678**	2,937,285

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8/11/2024 and were signed on its behalf by:

E. M. Trinder

Mrs M Trinder (Chair) - Trustee

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	**(532,106)**	69,793
Net cash (used in)/provided by operating activities		**(532,106)**	69,793
Cash flows from investing activities			
Interest received		**19,790**	3,843
Net cash provided by investing activities		**19,790**	3,843
Change in cash and cash equivalents in the reporting period		**(512,316)**	73,636
Cash and cash equivalents at the beginning of the reporting period		**3,094,750**	3,021,114
Cash and cash equivalents at the end of the reporting period		**2,582,434**	3,094,750

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**7,393**	100,489
Adjustments for:		
Interest received	**(19,790)**	(3,843)
Decrease/(increase) in debtors	**22,534**	(23,688)
Decrease in creditors	**(647,243)**	(105,165)
Difference between pension charge and cash contributions	**105,000**	102,000
Net cash (used in)/provided by operations	**(532,106)**	69,793

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	**3,094,750**	**(512,316)**	**2,582,434**
	3,094,750	**(512,316)**	**2,582,434**
Total	**3,094,750**	**(512,316)**	**2,582,434**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity.

Going concern
The financial statements have been prepared on a going concern basis. The trustees are satisfied that the charity has the necessary funds to meet day to day working capital requirements. The financial position of the charity is reviewed regularly at trustees meetings.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis.

continued...

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Social lotteries	**1,903**	2,103
Miscellaneous Income	**2,575**	3,268
Desk Space/ Project Management	**18,840**	35,208
	23,318	40,579

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	**19,790**	3,843

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
Activity	£	£
Cash 4 Youth	-	
Gwynt Y Mor	**965,697**	890,445
Community Car Scheme	-	20,738
Rhyl Flats Offshore Wind Farm Community Fund	**118,710**	106,627
CORE	**324,834**	244,626
Engagement	-	44,000
Comic Relief		193,333
Community Car	**65,373**	80,000
HSCF	**40,660**	40,059
Grants Admin	**192,854**	244,856
Helping Families		1,650
RIF		208,557
Clocaenog Grants	**872,018**	777,212
Amdani	**51,213**	8,198
Youth Led Grants	**5,726**	5,450
Voluntary Sector Capacity Building Fund	**889,122**	-
	3,526,207	2,865,751

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
General			356,083	356,083
Amdani	4,255		45,153	49,408
Community Car Scheme	15,425			15,425
Clocaenog Grants		778,496		778,496
Community Hub	63,019		23	63,042
Grants Admin	185,637		3230	188,867
Gwynt Y Mor		1,091,880		1,091,880
HSCF	40,580		80	40,660
HSF Staff Scheme			2,113	2,113
Rhyl Flats Grant Fund		98,930		98,930
Voluntary Sector Capacity Building Fund	89,122	745,744		834,866
Youth Led Grants		6,176		6,176
				-
	398,038	**2,721,226**	**406,682**	**3,525,946**

6. GRANTS PAYABLE

	2024	2023
	£	£
Charitable Expenditure	**2,721,226**	2,009,302

continued...

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Llandudno Junction Comm Club	-	201
St John's Ambulance	**10,001**	-
Cymdeithas Cymuned ac Ieu Bro Aled	-	60,960
Llandudno Fc in the Community	**2,000**	-
TV Conwy	**13,651**	-
NWREN	**1,850**	-
Conwy Connect	**1,605**	-
Prom Ally	-	2,960
Llandudno Victoria Extravaganza	**12,000**	(1,996)
Abergele Community Action	**75,765**	16,833
Penmaenmawr Phoenix FC	**27,390**	-
Colwyn Bay Surf Lifesaving Club	**8,090**	-
Tenovus Cancer Care	**11,717**	-
Kinmel Bay and Towyn Sports & Recreation Association	-	20,451
Kind Bay Initiative	**5,328**	-
Ruthin Football Club	**6,000**	-
Hope House	**17,219**	-
Warm Wales	-	2,400
Age Connects NW Central	**57,840**	-
Adferiad recovery	-	3,120
Canolfan Dewi Sant	-	5,071
Conwy Mind	**43,240**	-
Eglwys y Capel Mawr Dinbych (Baby Basics DC)	-	12,000
Empower - Be The Change	-	10,000
Tros Gynnal Plant	-	17,800
1st Penmaenmawr Brownies	-	6,421
Maes-G Showzone	-	10,000
St Martins Church, Eglwysbach	-	1,001
The Escape Artists North Wales Ltd	-	15,930
Bylchau Parish Memorial Hall	-	3,000
CAB Conwy	-	29,716
Cerrig y Drudion Sports Association	-	30,012
Clear Village	-	9,889
Clocaenog Red Squirrel Trust	-	15,000
Clocswyr Conwy	-	9,999
Clwb Peldroed Llannefydd	-	8,400
Clwb Rygbi Nant Conwy	-	28,750
Clwb Rygbi Rhuthun	-	80,000
Clwb Talhaiarn	-	3,450
Corwen Town Council	-	1,000
Cwmni Urdd Gobaith Cymru	-	15,380
Cymdeithas Ddrama Uwchaled	-	1,806
Cymdeithas Rhieni ac Athrawon Pentrefoelas	-	2,768
Cyngor Cymdeithas Aberchwiler	-	1,506
Cynnig	-	2,040
Dangerpoint	**24,840**	63,277
Derwen Sports & Gymkhana	-	857
Eglwys y Capel Mawr	**5,590**	-
Genod Henllan Footbll Club	-	36,802
Graig Morgan Cyf	-	24,221
Llanbenwch Ltd	-	70,000

continued...

6. GRANTS PAYABLE - continued

Llandrillo Community centre	-	3,692
Llandrillo Community Council	-	1,200
Llangollen Foodshare	-	10,000
Llew Gwyn Cerrigydrudion Ltd	-	69,960
Making Sense CIO	**45,800**	9,920
Merched y Wawr Cangen Derwen ar Cylch	-	930
Mr Gareth Wyn Jones	-	8,549
Neuadd Eleanor Village Hall	-	13,707
Neuadd Plwyf Llannefydd Adnewyddu	-	52,929
North Wales Tourism	-	10,000
Prion School Private Fund	-	25,282
Resource Denbighshire	-	23,988
Ruthin & District Civic Association	-	4,000
St John Ambulance Cymru	-	9,270
Studiomade Creative Ltd	-	20,000
The Crown Inn and Campsite Ltd	-	10,000
The Denbigh Workshop	-	6,000
The Denbighshire & Flintshire Agricultural Society Ltd	-	7,849
Wales National Sheepdog Trials 2023		

continued...

6. GRANTS PAYABLE - continued

Young Enterprise	-	9,600
Youth Shedz	-	2,842
Ysgol Bro Aled, Llansannan	**45,000**	11,250
Abergele Community Action	-	9,065
Benefits Advice Shop	-	9,930
Bethesda FC Juniors	-	23,263
Brighter Futures	-	5,453
Canolfan Dewi Sant	-	9,842
Coast Community Radio	**12,306**	-
Corris After School Club	-	10,302
Corwen Cricket Club	-	10,000
Cycling 4 All	-	7,923
Cylch Meithrin Brain Bach Bryngwran	-	9,906
Cylch Meithrin, Llangefni	-	5,021
Drosi Bikes	-	10,000
Haven of Light	-	9,771
Kinmel Bay Youth Shedz	**1,999**	9,993
Mudiad Ysgol Feithrin y Felinheli	-	9,975

continued...

6. GRANTS PAYABLE - continued

RSPCA West Gwynedd Branch	-	4,776
Sistema Cymru Codi'r To	-	7,122
Wrexham Youth and Play Partnership	-	9,980
Aberconwy care&share	-	10,000
Aberconwy Domestic Abuse Service	**10,380**	23,526
Abergele Mens Shed	**8,283**	2,460
Abergele Town Council	**2,101**	17,362
All About the Kids Childcare	-	10,785
BCUHB Motiv8	-	5,000
Betws-yn-Rhos Bowling Club	-	3,786
Borough Conwy Chamber of Trade	-	4,000
Cambrian Rally	-	11,000
Clwb Tractor Dyffryn Conwy	-	10,000
Clwyd Community Theatre Association	-	1,000
Colwyn Bay Cricket Club	-	1,000
Colwyn Bay Writers Circle	-	1,000
Colwyn Social and Gateway Club	-	675
Conwy County Deaf Activities	-	32,085

continued...

6. GRANTS PAYABLE - continued

Conwy Scout Council	-	47,242
Creating Enterprise	-	22,000
Cwn Flyball Conwy	**(16,000)**	9,416
DASU	-	15,385
Eglwys y Capel Mawr	**25,000**	-
Eryri Bywiol Cyf	**15,369**	28,333
Ffynnongroyw Community Centre	-	10,000
Grove Park Bowling & Social Club	**1,000**	24,600
Friends of Princes Green	-	1,000
Gwaenysgor Village Hall	-	2,250
Knights of Snowdon Corps of Drums	-	25,000
Llanddulas Royal British Legion	-	4,684
Llandudno Bowls Club The Oval	-	1,000
Llanrhos PC St David's Church	-	936
Lloc and District Riding Club	-	567
Love North Wales Community Support Ltd	**9,107**	10,000
Menter iaith Conwy Cyf	-	10,999
Merched y Wawr Abergele	**18,333**	6,452
	-	10,000

continued...

6. **GRANTS PAYABLE - continued**

Mostyn Oriel	-	1,200
Mother Mountain Productions	-	4,621
Neuadd Owen Management C'tee	-	11,278
North Wales Women's Centre	-	22,471
Penrhyn Bay Community Library Group	-	12,000
Pen-y-ffordd and Fynnongroyw Childcare	-	5,385
PLANT	**17,146**	6,756
RASA	-	950
Rhos Judokwai	-	24,840
Rhuddlan Bowls Club	-	18,161
Rhyl Dolphins Swimming Club	-	23,595
Royal Cambrian Academy of Art	**5,700**	5,000
Rhyl Cycling Club	-	50,000
St Asaph City Times	**1,200**	1,710
St Johns Ambulance Cymru	**10,000**	12,000
St Josephs Community Centre	-	12,000
THE FDF	**6,760**	34,700
The Joshua Tree	**35,579**	-
The Kind Bay Initiative CIC	-	13,046
The Princes Trust	-	12,000

continued...

6. **GRANTS PAYABLE - continued**

Trelawnyd Friendship Club		
	2,000	4,000
Trelogan Community Association		
	-	14,000
Upper Colwyn Bay Comm Ctr		
	-	2,604
Young Carers Academy CIC		
	-	22,500
Junction Ukes		
	2,000	3,240
RWE	-	22,000
TAPE Community Music & Film	**56,550**	22,000
You'll Never Walk Alone Volunteers		
	-	(1,476)
Mochdre Sports Association		
	-	7,817
Gwrych Castle Preservation Trust		
	-	10,000
Rape & Sexual Abuse Support Centre		
	-	10,000
Work in Progress		
	-	1,425
Woody's Lodge		
	-	20,000
Visionares		
	-	1,730
Vale of Clwyd Mind Association		
	75,000	9,940
The Willow Collective CIC		
	-	7,800
The Forget me not Chorus		
	-	2,081
The Deganwy Friendship Club		
	-	3,938
TENOVUS	-	6,750
Rhyl Visionaires		
	-	4,560

continued...

6. GRANTS PAYABLE - continued

Sound Radio	-	9,982
RELATE	-	4,608
Re-Engage	-	10,000
Marsh Community Association	-	3,674
Making Sense CIC	-	16,100
Good News Family Church	-	6,350
Denbigh Mens Shed	-	6,040
Cymdeithas Godre Hiraethog ar cylch	-	3,524
Cor Cymysg Dyffryn Conwy	**1,872**	2,374
Conwy Day Centre for the Elderly	**20,647**	10,000
Clwb yr Heulwen	**575**	824
Canolfan Gymdeithasol Pentrefoelas	-	3,232
Calon Riding for the Disabled Association	-	1,592
Bro Celynnin	-	3,366
Brighter Futures	-	7,978
Age Connect North Wales Central	-	5,993
NEWCIS	-	6,681
Conwy Connect for Learning Disabilities	-	1,178
Llysfaen Community and Recreational Association		

continued...

6. GRANTS PAYABLE - continued

	-	1,276
Glanwydden & Valley Community Trust		
	-	50
Snowdonia Goat Company	**(1,547)**	-
CCBC Ysgol Dyffryn Conwy	**21,033**	-
North Wales Wildlife Trust	**31,696**	-
Welsh National Sheepdog Trials	**(1,600)**	-
Ruthin Town Council	**5,000**	-
Llandrillo Bowling Club	**1,900**	-
Clwb Ffermwyr Ieuanc Ysbyty Ifan	**9,089**	-
Grwp Adfer Ruthin	**7,100**	-
Ruthin Bowling Club	**7,800**	-
Efenechtyd Community Council	**45,000**	-
Capel Bethel MC Melin Y Coed	**10,000**	-
Cymdeithas Lenyddol Jerusalem	**6,783**	-
Tremeirchion Bach Choir	**500**	-
Llanfwrog Community Association CIO	**40,290**	-
Ruthin & Pwllglas Golf Club	**10,000**	-
Cynwyd Association Bowling Club	**25,000**	-
The Conwy Arts Trust	**3,000**	-
Llangollen Museum	**7,482**	-
Dangerpoint	**10,609**	-
Mynydd Sleddog Adventures Ltd	**8,785**	-
Animal Encounters Wales	**5,846**	-
Mr A W Rees & Mrs ML Rees	**4,363**	-
T Evans & G Davies	**39,200**	-
Siop Clwyd	**5,653**	-
GYG Karting	**70,000**	-
Eirian Mair Williams	**9,737**	-
Mr I L Ifans	**61,142**	-
Miss Mari Dafydd Jones	**8,856**	-
Flavour Moments Ltd	**19,404**	-
Resource Denbighshire	**27,568**	-
Centre of Sign-Sight-Sound	**10,500**	-
Lambs Garden Enterprise	**8,315**	-
Cyngor Cymdeithas Llandderfel	**7,966**	-
Pen Y Bryn Farm	**68,947**	-
Clwb Peldroed Clawyddnewydd	**52,746**	-
Trem Y Foel Community & Social Committee	**3,731**	-
Llansannan Bowling Club	**2,145**	-
Clwydian Range Archaeology	**3,000**	-
Trefnant Bowling Club		
	10,000	-
Conwy CAB	**86,465**	-
Gwyl Rhuthun Cyfyngedig	**4,000**	-
Llanfihangel GM Womens Institute	**510**	-
1st Llandudno Guides	**300**	-
Abergele Bowling Club		
	8,891	-
Age and Dementia Friendly Holywell	**6,240**	-
Ardal Gweinidogaeth Bro Celynnin Ministry Area	**750**	-

continued...

6. **GRANTS PAYABLE - continued**

Bay of Colwyn Sailing Club	**20,279**	-
Benefit Advice Shop	**55,842**	-
Blossom & Bloom	**26,000**	-
Brighter Futures		
	58,578	-
Bryn Newydd Bowling Club		
	9,000	-
Capel Peniel	**12,000**	-
CCBC re Abergele Bipolar Support Group	**156**	-
Chardon Trust		
	5,000	-
Clwyd ABC	**990**	-
Coast Community Radio and Media CIC	**33,674**	-
Colwyn Bay Athletics Club	**4,284**	-
Conwy Chamber of Trade		
	3,750	-
Conwy Connect for Learning Disabilities	**25,000**	-
Conwy Deaf Translation & Support Services	**5,000**	-
Conwy Monkeys Climbing Club	**3,590**	-
Conwy Yatch Club	**4,700**	-
Copperfields Bowling Club	**719**	-
Cymdeithas Hen Dractorau Dyffryn Clwyd	**994**	-
Dragon Riders Rhyl		
	13,154	-
Elwy Sheltered Housing Association	**1,834**	-
Engineering Education Scheme Wales Limited	**12,500**	-
Eryri-Bywiol Snowdonia-Active	**35,632**	-
Festival Church Prestatyn	**11,290**	-
Festival Church Towyn	**16,667**	-
Foodshare North Wales CIC	**22,000**	-
Friends of Bodnant PTA	**7,150**	-
Gwrych Castle Preservation Trust	**69,950**	-
Homestart Conwy	**23,900**	-
Home-start Cymru for Families	**43,511**	-
Llandudno Welsh Rugby Union Football Club	**23,504**	-
Llanelian Community Association	**60,000**	-
Llanrhos Old School Management	**1,000**	-
Meliden Football Club	**25,000**	-
Menter Iaith Fflint a Wrecsam	**5,423**	-
Mostyn Community Centre	**1,000**	-
NE Wales Heritage Forum		
	13,006	-
New Life Revival Church (Wales) Ltd	**1,000**	-
North Wales Crusaders Foundation	**24,726**	-
Old Colwyn Bowling Club	**19,184**	-
Post Office - grant refund Grove Park	**(9,974)**	-
Prestatyn & District Council of Churches		

continued...

6. **GRANTS PAYABLE - continued**

	1,000	-
Prestatyn Cricket Club	**11,150**	-
Prestatyn in Bloom	**5,533**	-
Rhyl Bowling Club	**13,080**	-
Rhyl Raptors Wheelchair Basketball Club	**1,000**	-
RWF Collection	**4,000**	-
Seren Superstars	**1,000**	-
St Asaph Football Club	**18,300**	-
St John's Methodist Church Society	**14,006**	-
St Josephs School PTA	**750**	-
St Pauls Church	**16,000**	-
Sure Hope Church	**25,000**	-
Talacre Community Centre Trust	**26,379**	-
The Aloud Charity	**1,000**	-
The Joshua Tree	**42,859**	-
The Rhuddlan Community Group	**450**	-
The RVS Rhyl Cosy Club	**5,450**	-
Together for Colwyn Bay	**20,420**	-
Trelogan Playgroup	**16,458**	-
Tremeirchion Bach Choir	**700**	-
Wisdom of Trauma Group	**12,993**	-
Work in Progress	**5,953**	-
Ysgol Cynfran PTFA	**51,677**	-
Engineering Education Scheme Wales Limited	**8,395**	-
Esports Wales CIC		
	9,960	-
SP Lamps Ltd (Mochdre Sports Association)	**(3,133)**	-
She Shed Abergele	**7,884**	-
1st Gwydyr Scouts	**1,493**	-
Dance Collective CIC	**1,500**	-
Bangor & Holyhead (English) Methodist Circuit	**6,941**	-
Conwy Disabled Archery		
	1,642	-
Cwmni Addysg Rhyw - Sex Education Company		
	29,521	-
Cymdeithas Amaethyddol Dyffyrn Conwy		
	26,563	-
Cyngor Cym Dolwyddelan Com Council		
	9,980	-
Cyngor Cymdeithasol Betws y Coed		
	6,300	-
Dwygyfylchi Bowling Club		
	4,728	-
Girlguiding Llandeg Bay Division		
	1,550	-

continued...

6. GRANTS PAYABLE - continued

Glan Conwy Scout & Guide HQ		
	20,929	-
Guide & Scout Hall Fund		
	1,685	-
Llanfairfechan Community Hall		
	49,688	-
Llanfairfechan Croquet Club	**11,620**	-
Llanfairfechan Surf Life Saving Club		
	11,164	-
Penmaenmawr Golf Club		
	1,464	-
Pwyllgor Ardal Aberconwy	**1,985**	-
Sefydliad y Merched Ysbyty Ifan		
	1,170	-
Sioe Bryn y Maen Show		
	1,999	-
The Hummingbird Project North Wales	**6,000**	-
Ty'n y Groes Chapel	**1,999**	-
	2,721,226	2,009,302

7. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other resources expended	**29,646**	**106**	**3,598**	**2,626**	**35,976**
Charitable Expenditure	**399,587**	**103**	**4,038**	**2,954**	**406,682**
	429,233	**209**	**7,636**	**5,580**	**442,658**

continued...

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	**5,580**	4,930

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**618,528**	589,621
Other pension costs	**105,000**	102,000
	723,528	691,621

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	**22**	22

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	**-**	1

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Charitable activities				
Grant Income	244,626	2,621,124	-	2,865,750
Other trading activities	40,578	1	-	40,579
Investment income	3,843	-	-	3,843
Total	289,047	2,621,125	-	2,910,172
EXPENDITURE ON				

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Charitable activities				
Charitable Expenditure	238,778	2,462,901	-	2,701,679
Other	108,004	-	-	108,004
Total	346,782	2,462,901	-	2,809,683
NET INCOME/(EXPENDITURE)	(57,735)	158,224	-	100,489
Other recognised gains/(losses)				
Actuarial gains on defined benefit schemes	670,000	-	-	670,000
Net movement in funds	612,265	158,224	-	770,489
RECONCILIATION OF FUNDS				
Total funds brought forward	203,713	1,963,083	-	2,166,796
TOTAL FUNDS CARRIED FORWARD	815,978	2,121,307	-	2,937,285

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	**75,703**	98,500
Prepayments	**1,833**	1,570
	77,536	100,070

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	**41,348**	30,942
Income in advance	**-**	61,000
Accrued expenses	**25,944**	622,593
	67,292	714,535

continued...

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	**815,978**	**268,718**	**1,084,696**
Restricted funds			
CVSC Start Up Grants	**405**	**-**	**405**
Gwynt Y Mor	**1,412,060**	**(126,182)**	**1,285,878**
Rhyl Flats Offshore Windfarm Community Fund	**109,037**	**19,781**	**128,818**
Community Car Scheme	**15,252**	**(15,252)**	**-**
Clocaenog Grants	**584,103**	**93,523**	**677,626**
Youth Led Grants	**450**	**(450)**	**-**
Voluntary Sector Capacity Building Fund	**-**	**54,255**	**54,255**
	2,121,307	**25,675**	**2,146,982**
TOTAL FUNDS	**2,937,285**	**294,393**	**3,231,678**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**365,654**	**(383,936)**	**287,000**	**268,718**
HSF STAFF SCHEME	**2,113**	**(2,113)**	**-**	**-**
	367,767	**(386,049)**	**287,000**	**268,718**
Restricted funds				
HSCF	**40,660**	**(40,660)**	**-**	**-**
Gwynt Y Mor	**965,698**	**(1,091,880)**	**-**	**(126,182)**
Rhyl Flats Offshore Windfarm Community Fund	**118,710**	**(98,929)**	**-**	**19,781**
Community Car Scheme	**173**	**(15,425)**	**-**	**(15,252)**
Clocaenog Grants	**872,019**	**(778,496)**	**-**	**93,523**
Youth Led Grants	**5,726**	**(6,176)**	**-**	**(450)**
Covid Hub	**65,373**	**(65,373)**	**-**	**-**
AMDANI	**51,213**	**(51,213)**	**-**	**-**
Grants Admin	**192,854**	**(192,854)**	**-**	**-**
Voluntary Sector Capacity Building Fund	**889,122**	**(834,867)**	**-**	**54,255**
	3,201,548	**(3,175,873)**	**-**	**25,675**
TOTAL FUNDS	**3,569,315**	**(3,561,922)**	**287,000**	**294,393**

continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	203,713	612,265	815,978
Restricted funds			
CVSC Start Up Grants	455	(50)	405
Gwynt Y Mor	1,226,826	185,234	1,412,060
Rhyl Flats Offshore Windfarm Community Fund	114,020	(4,983)	109,037
Community Car Scheme	31,665	(16,413)	15,252
Clocaenog Grants	588,516	(4,413)	584,103
Youth Led Grants	-	450	450
Voluntary Sector Emergency Fund	1,601	(1,601)	-
	1,963,083	158,224	2,121,307
TOTAL FUNDS	2,166,796	770,489	2,937,285

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	286,669	(344,404)	670,000	612,265
HSF STAFF SCHEME	2,378	(2,378)	-	-
	289,047	(346,782)	670,000	612,265
Restricted funds				
HSCF	40,059	(40,059)	-	-
CVSC Start Up Grants	-	(50)	-	(50)
Gwynt Y Mor	890,444	(705,210)	-	185,234
Comic Relief	193,333	(193,333)	-	-
Helping Families	1,650	(1,650)	-	-
Rhyl Flats Offshore Windfarm Community Fund	106,628	(111,611)	-	(4,983)
Community Car Scheme	20,738	(37,151)	-	(16,413)
Clocaenog Grants	777,212	(781,625)	-	(4,413)
Youth Led Grants	5,450	(5,000)	-	450
Voluntary Sector Emergency Fund	-	(1,601)	-	(1,601)
Covid Hub	79,999	(79,999)	-	-
Engagement	44,001	(44,001)	-	-
AMDANI	8,198	(8,198)	-	-
RIF Grants	208,557	(208,557)	-	-
Grants Admin	244,856	(244,856)	-	-
	2,621,125	(2,462,901)	-	158,224
TOTAL FUNDS	2,910,172	(2,809,683)	670,000	770,489

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	203,713	880,983	1,084,696
Restricted funds			
CVSC Start Up Grants	455	(50)	405
Gwynt Y Mor	1,226,826	59,052	1,285,878
Rhyl Flats Offshore Windfarm Community Fund	114,020	14,798	128,818
Community Car Scheme	31,665	(31,665)	-
Clocaenog Grants	588,516	89,110	677,626
Voluntary Sector Emergency Fund	1,601	(1,601)	-
Voluntary Sector Capacity Building Fund	-	54,255	54,255
	1,963,083	183,899	2,146,982
TOTAL FUNDS	2,166,796	1,064,882	3,231,678

continued...

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	652,323	(728,340)	957,000	880,983
HSF STAFF SCHEME	4,491	(4,491)	-	-
	656,814	(732,831)	957,000	880,983
Restricted funds				
HSCF	80,719	(80,719)	-	-
CVSC Start Up Grants	-	(50)	-	(50)
Gwynt Y Mor	1,856,142	(1,797,090)	-	59,052
Comic Relief	193,333	(193,333)	-	-
Helping Families	1,650	(1,650)	-	-
Rhyl Flats Offshore Windfarm Community Fund	225,338	(210,540)	-	14,798
Community Car Scheme	20,911	(52,576)	-	(31,665)
Clocaenog Grants	1,649,231	(1,560,121)	-	89,110
Youth Led Grants	11,176	(11,176)	-	-
Voluntary Sector Emergency Fund	-	(1,601)	-	(1,601)
Covid Hub	145,372	(145,372)	-	-
Engagement	44,001	(44,001)	-	-
AMDANI	59,411	(59,411)	-	-
RIF Grants	208,557	(208,557)	-	-
Grants Admin	437,710	(437,710)	-	-
Voluntary Sector Capacity Building Fund	889,122	(834,867)	-	54,255
	5,822,673	(5,638,774)	-	183,899
TOTAL FUNDS	6,479,487	(6,371,605)	957,000	1,064,882

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity. The staff are members of the Gwynedd Pension Fund. Contributions are charged to the SOFA so as to spread the cost of pensions over the employees' working lives with the charity.

The pension charge (employee's and employer's contributions) in the year is £105,000 (2023: £71,000).

Employer contributions are agreed at the rate of 20.8% (2023 - 20.8%), and active members pay on average at the rate of 6.5% of pensionable pay (2023 - 6.5%).

The latest triennial actuarial valuation of the fund was carried out as at 31 March 2019. The annual interim valuation has also been carried out by a qualified independent actuary as at 31 March 2024.

Basis for Estimating Assets and Liabilities

Liabilities have been assessed on an actuarial basis using the projected unit method, an estimate of the pensions that will be payable in future years dependent on assumptions about mortality rates, salary levels, etc.

continued...

15. EMPLOYEE BENEFIT OBLIGATIONS - continued

The principal assumptions used by the actuary were as follows:

1. Financial Assumptions

	31.03.24 % p.a.	31.03.23 %p.a.
Pension Increase Rate	**2.80%**	3.00%
Salary Increase Rate	**3.30%**	3.50%
Discount Rate	**4.80%**	4.75%

3. Mortality

Life expectancy is based on the Fund's VitaCurves with improvements based on the CMI 2022 model, with a 25% weighting of 2022 data, a 0% weighting of 2021 (and 2020) data, standard smoothing initial adjustment of 0.25% and a long term rate of improvement of 1.5% p.a. for men and women. Based on these assumptions, the average future life expectancies at age 65 are summarised below::

	Males	Females
Current Pensioners	**21.5 years**	23.9 years
Future Pensioners	**21.4 years**	25.3 years

4. Commutation

An commutation allowance is included for future retirements to elect to take 65% of the maximum additional tax-free cash up to HMRC limits.

Balance Sheet Disclosures

1. Fair Value of Employer Assets

	31.03.24 £(000)	31.03.23 £(000)
Equities	**1,608**	2,229
Bonds	**831**	-
Property	**274**	216
Debt	**152**	165
Cash	**37**	8
Total	**2,902**	2,618

The above asset values as at 31 March 2024 are at bid value as required by FRS17.

2. Balance Sheet

Year End	31.03.24 £(000)	31.03.23 £(000)

continued...

15. EMPLOYEE BENEFIT OBLIGATIONS - continued

Fair Value of Employer Assets	**2,902**	2,618
Present Value of Funded Liabilities *	**(2,263)**	(2,162)
Net (Under) / Overfunding in Funded Plans	**639**	457
Present Value of Unfunded Liabilities	**-**	-
Unrecognised Past Service Cost	**-**	-
Net Asset / (Liability) in Balance Sheet	**639**	457

* The actuary estimates that this liability comprises of approximately £1,220,000, £437,000 and £606,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2024. The approximation involves in the roll forward model means that the split of liabilities between the three classes of member may not be reliable for certain types of employer. However, the actuary is satisfied that the approach used leads to reasonable estimates for the aggregate liability figure.

Reconciliation of Defined Benefit Obligation

	31.03.24 £(000)	**31.03.23 £(000)**
Opening Defined Benefit Obligation	**2,162**	2,597
Current Service Cost	**125**	175
Interest Cost	**104**	72
Contributions by Members	**28**	25
Actuarial Losses / (Gains)	**(43)**	(630)
Benefits Paid	**(113)**	(78)
Closing Defined Benefit Obligation	**2,263**	2,162

Reconciliation of Fair Value of Employer Assets

	31.03.24 £(000)	**31.03.23 £(000)**
Opening Fair Value of Employer Assets	**2,619**	2,486
Interest income on plan assets	**124**	-
Return on Assets	**169**	(104)
Contributions by Members	**28**	25
Contributions by Employer	**75**	79
Benefits Paid	**(113)**	(78)
Closing Fair Value of Employer Assets	**2,902**	2,619

Amounts for the Current and Previous Accounting Periods

	31.03.24 £(000)	**31.03.23 £(000)**
Fair Value of Employer Assets	**2,902**	2,619
Present Value of Defined Benefit Obligation	**(2,263)**	(2,162)
Surplus / (Deficit)	**639**	457
Experience Gains/ (Losses) on Assets	**283**	266
Experience Gains/ (Losses) on Liabilities	**101**	7

continued...

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Social lotteries	**1,903**	2,103
Miscellaneous Income	**2,575**	3,268
Desk Space/ Project Management	**18,840**	35,208
	23,318	40,579
Investment income		
Deposit account interest	**19,790**	3,843
Charitable activities		
Grants	**3,526,207**	2,865,750
Total incoming resources	**3,569,315**	2,910,172
EXPENDITURE		
Charitable activities		
Wages	**336,790**	362,313
Insurance	**739**	1,639
Telephone	**11,054**	9,472
Postage and stationery	**9,622**	14,127
Computer Costs	**4,265**	4,968
Translation	**1,692**	2,647
Project Costs	**18,003**	8,714
Professional Fees	**131**	-
Management Fees	**15,742**	30,000
Grants to institutions	**2,721,226**	2,009,302
	3,119,264	2,443,182
Support costs		
Management		
Wages	**281,738**	227,308
Pensions	**105,000**	102,000
Insurance	**831**	655
Telephone	**13,554**	7,200
Postage and stationery	**8,101**	9,110
Sundries	**4,600**	4,855
Subcriptions	**1,122**	981
Computer Costs	**3,620**	3,445
Translate	**1,265**	731
Project Costs	**8,370**	3,053
Carried forward	**428,201**	359,338

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Management		
Brought forward	**428,201**	359,338
Travel and Subsistence	**1,032**	69
	429,233	359,407
Finance		
Bank charges	**209**	206
Other		
Property costs	**7,636**	2,217
Governance costs		
Auditors' remuneration	**5,580**	4,930
Accountancy and legal fees	**-**	(259)
	5,580	4,671
Total resources expended	**3,561,922**	2,809,683
Net income	**7,393**	100,489

COMMUNITY & VOLUNTARY SUPPORT CONWY

England & Wales - Charity number 1151397

Accounts

REGISTERED COMPANY NUMBER: 03867751 (England and Wales)
REGISTERED CHARITY NUMBER: 1151397

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

COMMUNITY & VOLUNTARY SUPPORT CONWY

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

COMMUNITY & VOLUNTARY SUPPORT CONWY

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FOR THE YEAR ENDED 31 MARCH 2023

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COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Achievements and Performance

2022-23 has proved to be yet another busy year as our outstanding KPI results testify.
Once more, although it was a year of uncertainty for many, we are proud that, as always, CVSC support for volunteers and community organisations was a cast iron certainty!

Our achievements this year included the following:

- Funding obtained by organisations through support from CVSC equalled £368,303.31.
- Grant monies of £2,006,901.38 were distributed through our grant schemes.
- Number of different organisations supported - 561
- The various governance issues around safeguarding and keeping everyone safe remained uppermost in people's minds and were reflected in the work and ongoing support CVSC offered from one-to-one support, sharing of good practice through our Networks, to relevant training and information updates.
- We supported the learning and skills development within the sector and provided accessible training courses, Network events and information briefings online.
- 41 Volunteers registered on the Volunteering Wales website www.volunteering-wales.net
- 164 Volunteers supported with their volunteering journey
- CVSC Membership - 198
- Partnership Event participants - 345
- Digital Training participants - 54
- Face to face Training participants - 33

The principal core funding sources for CVSC for the Year Ended 31 March 2023 were once again self-generated income from miscellaneous sources

The core funding for the charity is received from the Welsh Government however this represents a much smaller percentage of our total income than has been the case in the past. It is now down to just over 6% and therefore reflects the positive position the charity is in as regards less reliance on these core funds, and to increased future viability and sustainability.

The Trustees are mindful of still further reductions in funding from statutory agencies given the current economic climate. They are continuing to explore a number of options to ensure continued service to the sector, one of them being the expanded utilisation of our established expertise in grant management and also by working closely with willing statutory partners, delivering services that will address the increasing societal problems, e.g. food poverty, fuel poverty and social isolation.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making process.

Grantmaking

The charity has established its grant making policy to achieve its objects for the public benefit.

FINANCIAL REVIEW

Reserves policy & Going Concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The Trustees are aware of the deficit on the defined benefit pension scheme of the charity and regularly review the situation at the Finance sub-group meeting. This liability distorts the level of reserves shown in the accounts, however, as is the case with all other bodies in the LGPS, in all probability this debt will only ever be realised should CVSC withdraw from the pension fund, therefore, the Trustees do not consider it to be a tangible item for inclusion in the calculation of required reserves going forward. It is also recognised that our pension deficit is still one of the smallest of all the CVC's in Wales. The current level of working reserves excluding the pension deficit is still comfortably above the minimum level stipulated in our reserves policy for this period.

The Trustees are also aware that there is a potential future liability if CVSC were to terminate the employment of staff members who are part of the Local Authority Pension Fund.

The cash outflows in the next 12 months are known and are included in the budgets for the 2023/24 accounts. We continue to benefit from the extra income streams sourced in previous years but we are always looking for additional streams going forward to ensure our future sustainability.

The trustees are not expecting to have to draw on the reserves to any great extent this year and it is one of the standing items for the finance sub-group to formulate plans to ensure this continues.

The trustees have reviewed the financial projection of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern. The trustees are aware that the level of future core funding is likely to reduce therefore they will continue with the currently successful policy of looking to secure project income to reduce reliance on core funding.

Expenditure during the year has again been closely monitored by the Trustees. Given the current economic climate and our current reserves, the year-end position is deemed to be satisfactory.

In accordance with the recommendations set by the Charity Commission, CVSC has a Reserves Policy that covers:
- The reasons why CVSC needs reserves.
- What level of reserves the trustees believe the charity needs.
- What steps CVSC has taken to establish or maintain reserves at the agreed level
- Arrangements for monitoring and reviewing the policy.

All Grants are administered by us in accordance with the Funding Code of Practice of the Welsh Government and the particular rules and regulations set by the organisation providing the funds.

FUTURE PLANS

We are committed to carrying the message of sustainability to our groups, to improve the access and take up of opportunities through collaborative working and where appropriate a consortium approach.

Opportunity

Undoubtedly there will be other challenges ahead given the economic climate and the certainty of further cuts to our funding. CVSC Trustees and the Chief Officer are considering the strategy going forward and are confident that CVSC will continue to deliver a comparable service to the sector in the forthcoming year, and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined in the Companies Act 2006.

Responsibility for the control of CVSC's activities and funds is that of CVSC's Board of Trustees, who ensure the income of the charity is applied for the purposes set out in the governing documents. It is the Trustees who make all decisions in relation to strategy and budgets.

CVSC's Chief Officer, Wendy Jones, reports directly to the Board of Trustees and is responsible for the day to day activities of the organisation. There are further lines of management/supervision within the organisation. The organisation has an Internal Financial Procedure document which is reviewed annually by the Trustees.

Non-core projects submit quarterly financial reports to the Trustees, through the Chief Officer.

Our Mission

CVSC will be a strong independent voice for voluntary action in the county of Conwy and a hub for advice and support, disseminating information and promoting best practice.

Objectives

- To support the development of new projects which enhance community and voluntary action.
- To be an effective conduit between public, private and third sector agencies in Conwy.

These will continue to be met by:

- Providing an accessible and accurate range of support services to enhance the development and effectiveness of voluntary and community action.
- Identifying the views of a broad range of voluntary groups and representing those views to decision makers thus leading to effective outcomes and partnerships.
- Assisting in the provision of an effective volunteering service.
- Participating in local partnerships and strategies and encouraging joint working.
- Fulfilling recognised organisational standards

Non-core Projects

A number of projects operate under the wing of CVSC. These projects deliver specialist services and operate under suitable titles to reflect these services. Projects are self-financing and not all activity is directed towards achieving core objectives.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the company's governing documents. One-third of the Trustees retire by rotation at the Annual General Meeting (AGM), and proposals for re-appointment/replacement are invited from voting members. The company's trustees may appoint additional trustees but a trustee so appointed shall hold office only until the following AGM. If not appointed at the AGM the person will vacate office at the conclusion of the meeting.

The Chair and Vice-Chair are elected by the Board of Trustees and hold office for 12 months. The Trustees are issued with an 'induction pack', which contains details of the roles & responsibilities of trustees, a copy of the company's governing documents, copies of internal monitoring and control documents, policies and full information about the company's operations.

Key management remuneration

The Key Manager has been appointed in line with CVSC's Recruitment Policy. The salary is set as per the National Joint Council for Local Government Services pay scales for that level of Management. There was a pay increase applied this year in line with the NJC pay award for all staff, there were no additional benefits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has developed a risk management process, which involves the trustees and staff members. All currently identified risks in pursuance of achieving our key objectives have been assessed and the trustees are satisfied with the systems adopted to alleviate those risks. Part of the process is to review the risk assessment on a regular basis. This process includes the review of Home Working policies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03867751 (England and Wales)

Registered Charity number
1151397

Registered office
7 Rhiw Road
Colwyn Bay
CONWY
LL29 7TG

Trustees
Mrs M Kelly
Mrs M Trinder (Chair)
Mrs C Humphreys
Councillor M Priestley
Mrs S Milburn (nee Davies)
Ms S Jones
Ms J Tann
Mrs D Fisher (appointed 1.6.23)

Key Management:
Mrs W Jones - Chief Executive Officer

Company Secretary
Mrs W Jones

Auditors
Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on 3/11/23 and signed on its behalf by:

M. Trinder

Mrs M Trinder (Chair) - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023

The trustees (who are also the directors of Community & Voluntary Support Conwy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Opinion
We have audited the financial statements of Community & Voluntary Support Conwy (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

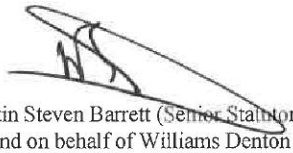
We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COMMUNITY & VOLUNTARY SUPPORT CONWY

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Steven Barrett (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 3/11/23

COMMUNITY & VOLUNTARY SUPPORT CONWY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2023 Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	-	-	-	10
Charitable activities	5					
Grant Income		**244,626**	**2,621,124**	**-**	**2,865,750**	2,672,539
Other trading activities	3	**40,578**	**1**	**-**	**40,579**	50,076
Investment income	4	**3,843**	-	-	**3,843**	151
Total		**289,047**	**2,621,125**	-	**2,910,172**	2,722,776
EXPENDITURE ON						
Charitable activities	6					
Charitable Expenditure		**238,778**	**2,462,901**	-	**2,701,679**	2,182,509
Other		**108,004**	-	-	**108,004**	345,124
Total		**346,782**	**2,462,901**	-	**2,809,683**	2,527,633
NET INCOME/(EXPENDITURE)		**(57,735)**	**158,224**	**-**	**100,489**	195,143
Other recognised gains/(losses)						
Actuarial gains on defined benefit schemes		**670,000**	-	-	**670,000**	361,000
Net movement in funds		**612,265**	**158,224**	**-**	**770,489**	556,143
RECONCILIATION OF FUNDS						
Total funds brought forward		**203,713**	**1,963,083**	-	**2,166,796**	1,610,653
TOTAL FUNDS CARRIED FORWARD		**815,978**	**2,121,307**	**-**	**2,937,285**	2,166,796

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2023 Total funds £**	2022 Total funds £
CURRENT ASSETS						
Debtors	13	**100,070**	-	-	**100,070**	76,382
Cash at bank and in hand		**2,253,265**	**2,152,250**	-	**4,405,515**	4,150,960
		2,353,335	**2,152,250**	-	**4,505,585**	4,227,342
CREDITORS						
Amounts falling due within one year	14	**(1,994,357)**	**(30,943)**	-	**(2,025,300)**	(1,949,546)
NET CURRENT ASSETS		**358,978**	**2,121,307**	-	**2,480,285**	2,277,796
TOTAL ASSETS LESS CURRENT LIABILITIES		**358,978**	**2,121,307**	-	**2,480,285**	2,277,796
PENSION ASSET/(LIABILITY)	17	**457,000**	-	-	**457,000**	(111,000)
NET ASSETS		**815,978**	**2,121,307**	-	**2,937,285**	2,166,796
FUNDS	16					
Unrestricted funds					**815,978**	203,713
Restricted funds					**2,121,307**	1,963,083
TOTAL FUNDS					**2,937,285**	2,166,796

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/11/23 and were signed on its behalf by:

G.M. Trinder

Mrs M Trinder (Chair) - Trustee

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	**69,794**	272,408
Net cash provided by operating activities		**69,794**	272,408
Cash flows from investing activities			
Interest received		**3,843**	151
Net cash provided by investing activities		**3,843**	151
Change in cash and cash equivalents in the reporting period		**73,637**	272,559
Cash and cash equivalents at the beginning of the reporting period	2	**3,021,114**	2,748,555
Cash and cash equivalents at the end of the reporting period	2	**3,094,751**	3,021,114

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**100,489**	195,143
Adjustments for:		
Interest received	**(3,843)**	(151)
Increase in debtors	**(23,688)**	(9,470)
Decrease in creditors	**(105,164)**	(15,114)
Difference between pension charge and cash contributions	**102,000**	102,000
Net cash provided by operations	**69,794**	272,408

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash in hand	**404**	404
Notice deposits (less than 3 months)	**4,405,111**	4,150,556
Overdrafts included in bank loans and overdrafts falling due within one year	**(1,310,764)**	(1,129,846)
Total cash and cash equivalents	**3,094,751**	3,021,114

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	**4,150,960**	**254,555**	**4,405,515**
Bank overdraft	**(1,129,846)**	**(180,918)**	**(1,310,764)**
	3,021,114	**73,637**	**3,094,751**
Total	**3,021,114**	**73,637**	**3,094,751**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity.

Going concern
The financial statements have been prepared on a going concern basis. The trustees are satisfied that the charity has the necessary funds to meet day to day working capital requirements. The financial position of the charity is reviewed regularly at trustees meetings.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis.

continued...

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	-	10

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Social lotteries	**2,103**	2,390
Miscellaneous Income	**3,268**	3,329
Desk Space/ Project Management	**35,208**	44,357
	40,579	50,076

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	**3,843**	151

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
Activity	£	£
Cash 4 Youth	-	6,650
Gwynt Y Mor	**835,898**	786,862
Principal Play Officer	-	90,275
Rhyl Flats Offshore Wind Farm Community Fund	**113,289**	101,541
CORE	**255,820**	177,952
Citizens	-	28,000
Comic Relief	**14,500**	304,267
Community Car	**31,194**	27,822
Dementia Carers	-	32,911
HSCF	**38,885**	38,885
Health Wellbeing Team	**19,753**	19,592
Helping Families	**3,575**	7,487
SPOA	**37,000**	37,000
Clocaenog Grants	**940,378**	-
Storm Dennis Flood Fund	**2,000**	-
Youth Led Grants	**6,650**	-
Voluntary Sector Emergency Fund	**51,591**	-
Art Psychotherapy	**432**	1,616
Bursaries	**1,600**	-
LA Liaison	**34,869**	37,054
Transformation	**55,000**	-
	2,442,434	1,697,914

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Gwynt Y Mor	**48,768**	**715,813**	**78**	**764,659**
Rhyl Flats Offshore Wind Farm Community Fund	**9,410**	**62,152**	**824**	**72,386**
Comic Relief	**14,000**	**-**	**500**	**14,500**
Community Car	**30,398**	**-**	**808**	**31,206**
HSFC	**38,311**	**-**	**574**	**38,885**
Health Wellbeing Tam	**19,428**	**-**	**324**	**19,752**
Helping Families	**3,575**	**-**	**-**	**3,575**
SPOA	**36,427**	**-**	**574**	**37,001**
Clocaenog Grants	**87,833**	**224,335**	**1,647**	**313,815**
Storm Dennis Flood Fund	**298**	**1,702**	**-**	**2,000**
Youth Led Grants	**1,200**	**4,562**	**-**	**5,762**
Voluntary Sector Emergency Fund	**-**	**43,089**	**-**	**43,089**
Art Psychotherapy	**432**	**-**	**-**	**432**
Bursaries	**1,600**	**-**	**-**	**1,600**
LA Liaison	**34,294**	**-**	**574**	**34,869**
Transformation	**54,426**	**-**	**574**	**55,000**
Loto Lwcus	**(6,463)**	**-**	**6,463**	**-**
	373,938	**1,051,653**	**12,940**	**1,438,531**

7. GRANTS PAYABLE

	2023 £	2022 £
Charitable Expenditure	**2,009,302**	1,680,796

continued...

7. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Home Start Conwy	-	28,200
Llandudno Junction Comm Club	201	-
St John's Ambulance	-	1,566
Cymdeithas Cymuned ac Ieu Bro Aled	60,960	-
Golygfa Gwydyr	-	3,000
North Wales Regional Equality Network	-	45,980
Prom Ally	2,960	-
Llandudno Victoria Extravaganza	(1,996)	-
Clwb Rygbi Nant Conwy	-	500
CCBC	-	1,262
St Davids Hospice	-	500
Book of You	-	5,000
Prestatyn Town Council	-	22,369
Abergele Community Action	16,833	34,229
Benefit Advice Shop	-	21,116
Urdd Gobaith Cymru	-	25,000
Abergele TC	-	62,218
Conwy Day Centre Elde	-	5,500
Crest Co-operative	-	11,009
Clwyd Alyn Housing	-	3,975
Llandudno elderly peoples welfare society	-	492
Ty Gobaith (Hope House)	-	28,150
NWAMI (North Wales Association for Multicultural Integration)	-	4,520
TAPE Community Music and Film	-	5,000
All Afloat	-	7,008
Brighter Futures	-	7,500
Golygfa Gwidir	-	12,628
North Wales Superkids Community Arts Project	-	6,293
Rhyl & District RFC	-	10,000
Domestic Abuse Safety Unit	-	3,500
Amgueddfa Cae Hen Museum	-	9,999
Good News Family Church	-	5,000
St Asaph FC	-	3,960
North Wales Women's Centre	-	25,000
Citizens Advice Conwy	-	10,000
Blessed William Davies Playgroup	-	5,000
Kinmel Bay and Towyn Sports & Recreation Association	20,451	-
Conwy District Scouts	-	1,500
Llanfairfechan Food Bank	-	10,718
Kind Bay Initiative	-	4,419
Yr Odyn	-	6,020
Ysgol Bro Gwydir	-	10,000
Ruthin Football Club	-	98,057
Ysgol Dyffryn Ial	-	5,000
Neuadd y Plwyf, Llannefydd	-	52,929
Denbigh Town FC	-	18,000
Y Ty Gwyrdd	-	6,352
Youth Shedz	-	4,800
Canolfan Dewi Sant Eryrys	-	3,846
Denbigh Rugby Football Club	-	9,500
Cerrigydrudion Sports Association	-	4,891

continued...

7. **GRANTS PAYABLE - continued**

Ysgol Bro Cernyw	-	1,230
Drosi Bikes CIC	-	7,095
Hope House	-	20,667
Ruthin Panto Society	-	9,936
BCUHB	-	12,385
The Denbigh Workshop	-	6,000
Ysgol Feithrin Cylch y Sarnau	-	8,414
Cymdeithas Gwyl Rhuthun	-	9,978
Denbigh Cricket Club	-	18,768
CCBC Ysgol Dyffryn Conwy	-	49,626
Nerth dy Ben	-	9,830
Corwen Town Council	-	2,460
John Muir Trust	-	31,557
Furry Felines	-	9,995
Ysgol Cefn Meiriad	-	5,000
Resource Denbighshire	-	4,730
Serekinti Ltd	-	35,000
Coffi Eryri	-	20,507
Gwenfyl Davies	-	15,482
Wernog Wood	-	9,326
Angel Feathers Ltd	-	5,245
Ffion Angharad Roberts	-	3,252
R A Davies	-	9,610
Derwydd Cyf	-	33,269
EW Hughes	-	10,000
Snowdonia Goat Company	-	8,957
Dovecote Brewery	-	8,995
Clwb Peldroed Bro Cernyw	-	5,983
Cylch Meithrin/Ti a fi Maesywaen	-	12,795
C & G Davies Williams	-	15,844
Cymdeithas Godre Hiraethog Penrefoeslas ar Cylch	-	650
Anna Dawn Lloyd	-	3,135
Cronfa Ysgol Pentrecelyn	-	7,200
Clwydian Food Trail	-	13,300
Cadwyn Clwyd Cyf	-	40,000
Trefnant Village Hall	-	15,822
Llanbedr DC Village Hall	-	4,346
Yr Ifanc yn Ial	-	10,000
N Wales Slalom	-	9,036
Corwen Bowling Club	-	9,018
Pwyllgor Rheoli'r Adnoddau Cymunedol	-	4,950
Ysgol Cerrigydrudion PTA	-	9,540
Llanferres Playing Field & Recreation Association	-	20,000
Warm Wales	**2,400**	11,750
In Your Element	-	8,100
Walk & Talk Today	-	1,700
Love of Scrubs	-	(280)
Kinmel Bay Sports & Recreation Association	-	9,695
Conwy Caernarfonshire Golf Club	-	6,000
6th Prestatyn Scout Group	-	4,000
Age Connects NW Central	-	15,212
The Princes Trust	-	37,474
Dyserth Community Council	-	5,780
Cor Meibion Colwyn	-	1,563

continued...

7. **GRANTS PAYABLE - continued**

Pennysmart CIC	-	10,500
Repair Café Wales	-	4,154
Eryri Bywiol	-	24,700
Homestart Cymru	-	40,000
271 Colwyn Bay ATC	-	895
Adferiad recovery	**3,120**	5,000
Rhyl & District Gateway	-	2,000
Cambrian Rally Ltd	-	2,549
Rhos on Sea Lawn Tennis Club	-	1,774
Clwb yr Efail	-	25,112
Flintshire CAB	-	9,900
Conway Yacht Club	-	6,000
Colwyn Bay Writers' Circle	-	660
Mother Mountain Productions	-	50,000
Prestatyn Mens Shed	-	9,000
Mudiad Meithrin Cymru	-	9,433
Friends of Queens Park	-	10,000
Commando X Fit Wellbeing CIC	-	8,000
Penrhyn Bay Presbyterian Church	-	4,164
Colwyn Bay RFC	-	20,000
Canolfan Dewi Sant	**5,071**	350
NW Burlesque & Cabaret Festival	-	2,000
Colwyn Canoe Club	-	4,596
Lamb's Garden Enterprise Ltd	-	12,546
Conwy Mind	-	9,736
Relate	-	9,520
Carers Trust Crossroads	-	9,942
Eglwys y Capel Mawr Dinbych (Baby Basics DC)	**12,000**	6,100
Empower - Be The Change	**10,000**	2,973
Tros Gynnal Plant	**17,800**	15,000
Young Carers Academy	-	9,450
Soroptomist International	-	2,025
GC Juniors	-	500
Eisteddfod Gadeiriol Dyffryn Conwy	-	500
1st Penmaenmawr Brownies	**6,421**	500
Partneriaeth Maesgeirchen Partnership	-	500
Maes-G Showzone	**10,000**	500
Glanwydden & Valley Community Trust	-	500
Menter Siabod Ltd	-	500
Clwb y Cob Club Valley	-	500
2nd Holyhead St Cybi Scout Group	-	500
St Martins Church, Eglwysbach	**1,001**	249
City of Bangor Swimming & Diving Club	-	500
Ysgol Gynradd Llanfairpwll	-	500
Menai Bridge War Memorial Community Centre	-	500
Alabare	-	498
Cymdeithas Archeoleg Bro Ffestiniog	-	500
Kinmel Bay Sports & Recreation Association	-	11,134
Centre of Sign-Sight-Sound	-	4,592
Gwrych Castle Preservation Trust	-	997
Accredilink Community Response Taskforce Cyf	-	5,000
Foodshare North Wales CIC	-	4,960
Sanctuary Trust	-	4,546
The Escape Artists North Wales Ltd	**15,930**	5,000

continued...

7. **GRANTS PAYABLE - continued**

271 Colwyn Bay ATC	-	1,262
Powys Carers Service Ltd	-	1,579
271 Squadron ATC	-	334
Dolwyddelan Youth Club	-	334
Bylchau Parish Memorial Hall	**3,000**	-
CAB Conwy	**29,716**	-
Cerrig y Drudion Sports Association	**30,012**	-
Clear Village	**9,889**	-
Clocaenog Red Squirrel Trust	**15,000**	-
Clocswyr Conwy	**9,999**	-
Clwb Peldroed Llannefydd	**8,400**	-
Clwb Rygbi Nant Conwy	**28,750**	-
Clwb Rygbi Rhuthun	**80,000**	-
Clwb Talhaiarn	**3,450**	-
Corwen Town Council	**1,000**	-
Cwmni Urdd Gobaith Cymru	**15,380**	-
Cymdeithas Ddrama Uwchaled	**1,806**	-
Cymdeithas Rhieni ac Athrawon Pentrefoelas	**2,768**	-
Cyngor Cymdeithas Aberchwiler	**1,506**	-
Cynnig	**2,040**	-
Dangerpoint	**63,277**	-
Derwen Sports & Gymkhana	**857**	-
Genod Henllan Footbll Club	**36,802**	-
Graig Morgan Cyf	**24,221**	-
Llanbenwch Ltd	**70,000**	-
Llandrillo Community centre	**3,692**	-
Llandrillo Community Council	**1,200**	-
Llangollen Foodshare	**10,000**	-
Llew Gwyn Cerrigydrudion Ltd	**69,960**	-
Making Sense	**9,920**	-
Merched y Wawr Cangen Derwen ar Cylch	**930**	-
Mr Gareth Wyn Jones	**8,549**	-
Neuadd Eleanor Village Hall	**13,707**	-
Neuadd Plwyf Llannefydd Adnewyddu	**52,929**	-
North Wales Tourism	**10,000**	-

continued...

7. **GRANTS PAYABLE - continued**
Prion School Private Fund

Resource Denbighshire	**25,282**	-
Ruthin & District Civic Association	**23,988**	-
St John Ambulance Cymru	**4,000**	-
Studiomade Creative Ltd	**9,270**	-
The Crown Inn and Campsite Ltd	**20,000**	-
The Denbigh Workshop	**10,000**	-
The Denbighshire & Flintshire Agricultural Society Ltd	**6,000**	-
Wales National Sheepdog Trials 2023	**7,849**	-
Young Enterprise	**9,600**	-
Youth Shedz	**2,842**	-
Ysgol Bro Aled, Llansannan	**11,250**	-
Abergele Community Action	**9,065**	-
Benefits Advice Shop	**9,930**	-
Bethesda FC Juniors	**23,263**	-
Brighter Futures	**5,453**	-
Coast Community Radio	**9,842**	-
Corris After School Club	**10,302**	-
	10,000	-

continued...

7. **GRANTS PAYABLE - continued**

Corwen Cricket Club		
	7,923	-
Cycling 4 All		
	9,906	-
Cylch Meithrin Brain Bach Bryngwran		
	5,021	-
Cylch Meithrin, Llangefni		
	10,000	-
Drosi Bikes		
	9,771	-
Haven of Light		
	9,993	-
Kinmel Bay Youth Shedz		
	9,975	-
Mudiad Ysgol Feithrin y Felinheli		
	4,776	-
RSPCA West Gwynedd Branch		
	7,122	-
Sistema Cymru Codi'r To		
	9,980	-
Wrexham Youth and Play Partnership		
	10,000	-
Aberconwy care&share		
	23,526	-
Aberconwy Domestic Abuse Service		
	2,460	-
Abergele Mens Shed		
	17,362	-
Abergele Town Council		
	10,785	-
All About the Kids Childcare		
	5,000	-
BCUHB Motiv8		
	3,786	-
Betws-yn-Rhos Bowling Club		
	4,000	-

continued...

7. **GRANTS PAYABLE - continued**

Borough Conwy Chamber of Trade		
Cambrian Rally	**11,000**	-
Clwb Tractor Dyffryn Conwy	**10,000**	-
Clwyd Community Theatre Association	**1,000**	-
Colwyn Bay Cricket Club	**1,000**	-
Colwyn Bay Writers Circle	**1,000**	-
Colwyn Social and Gateway Club	**675**	-
Conwy County Deaf Activities	**32,085**	-
Conwy Scout Council	**47,242**	-
Creating Enterprise	**22,000**	-
Cwn Flyball Conwy	**9,416**	-
Eglwys y Capel Mawr	**15,385**	-
Eryri Bywiol Cyf	**28,333**	-
Ffynnongroyw Community Centre	**10,000**	-
Grove Park Bowling & Social Club	**24,600**	-
Friends of Princes Green	**1,000**	-
Gwaenysgor Village Hall	**2,250**	-
Knights of Snowdon Corps of Drums	**25,000**	-
	4,684	-

continued...

7. **GRANTS PAYABLE - continued**

Llanddulas Royal British Legion	1,000	-
Llandudno Bowls Club The Oval	936	-
Llanrhos PC St David's Church	567	-
Lloc and District Riding Club	10,000	-
Love North Wales Community Support Ltd	10,999	-
Menter iaith Conwy Cyf	6,452	-
Merched y Wawr Abergele	10,000	-
Mostyn Oriel	1,200	-
Mother Mountain Productions	4,621	-
Neuadd Owen Management C'tee	11,278	-
North Wales Women's Centre	22,471	-
Penrhyn Bay Community Library Group	12,000	-
Pen-y-ffordd and Fynnongroyw Childcare	5,385	-
PLANT	6,756	-
RASA	950	-
Rhos Judokwai	24,840	-
Rhuddlan Bowls Club	18,161	-
Rhyl Dolphins Swimming Club	23,595	-
Royal Cambrian Academy of Art	5,000	-

continued...

7. **GRANTS PAYABLE - continued**

Rhyl Cycling Club		
	50,000	-
St Asaph City Times		
	1,710	-
St Johns Ambulance Cymru		
	12,000	-
St Josephs Community Centre		
	12,000	-
THE FDF	**34,700**	-
The Kind Bay Initiative CIC		
	13,046	-
The Princes Trust		
	12,000	-
Trelawnyd Friendship Club		
	4,000	-
Trelogan Community Association		
	14,000	-
Upper Colwyn Bay Comm Ctr		
	2,604	-
Young Carers Academy CIC		
	22,500	-
Junction Ukes		
	3,240	-
RWE	**22,000**	-
TAPE	**22,000**	-
You'll Never Walk Alone Volunteers		
	(1,476)	-
Mochdre Sports Association		
	7,817	-
Gwrych Castle Preservation Trust		
	10,000	-
Rape & Sexual Abuse Support Centre		
	10,000	-
Work in Progress		
	1,425	-
Woody's Lodge		
	20,000	-

continued...

7. **GRANTS PAYABLE - continued**

Visionares		
	1,730	-
Vale of Clwyd Mind Association		
	9,940	-
The Willow Collective CIC		
	7,800	-
The Forget me not Chorus		
	2,081	-
The Deganwy Friendship Club		
	3,938	-
TENOVUS	**6,750**	-
Rhyl Visionaires		
	4,560	-
Sound Radio		
	9,982	-
RELATE	**4,608**	-
Re-Engage		
	10,000	-
Marsh Community Association		
	3,674	-
Making Sense CIC		
	16,100	-
Good News Family Church		
	6,350	-
Denbigh Mens Shed		
	6,040	-
Cymdeithas Godre Hiraethog ar cylch		
	3,524	-
Cor Cymysg Dyffryn Conwy		
	2,374	-
Conwy Day Centre for the Elderly		
	10,000	-
Clwb yr Heulwen		
	824	-
Canolfan Gymdeithasol Pentrefoelas		
	3,232	-

continued...

7. GRANTS PAYABLE - continued

Calon Riding for the Disabled Association

Bro Celynnin	**1,592**	-
Brighter Futures	**3,366**	-
Age Connect North Wales Central	**7,978**	-
NEWCIS	**5,993**	-
Conwy Connect for Learning Disabilities	**6,681**	-
Llysfaen Community and Recreational Association	**1,178**	-
Glanwydden & Valley Community Trust	**1,276**	-
	50	-
	2,009,302	1,676,497

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other resources expended	**96,554**	**104**	**4,416**	**6,930**	**108,004**
Charitable Expenditure	**262,853**	**102**	**(2,199)**	**(2,259)**	**258,497**
	359,407	**206**	**2,217**	**4,671**	**366,501**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	**4,930**	3,505

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	589,621	574,207
Other pension costs	102,000	102,000
	691,621	676,207

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	22	24

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	1

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	10	-	-	10
Charitable activities				
Grant Income	243,944	2,428,595	-	2,672,539
Other trading activities	47,647	2,429	-	50,076
Investment income	151	-	-	151
Total	291,752	2,431,024	-	2,722,776
EXPENDITURE ON				
Charitable activities				
Charitable Expenditure	(672)	2,183,181	-	2,182,509
Other	345,124	-	-	345,124
Total	344,452	2,183,181	-	2,527,633

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
NET INCOME/(EXPENDITURE)	(52,700)	247,843	-	195,143
Transfers between funds	53,671	(53,671)	-	-
Other recognised gains/(losses)				
Actuarial gains on defined benefit schemes	361,000	-	-	361,000
Net movement in funds	361,971	194,172	-	556,143
RECONCILIATION OF FUNDS				
Total funds brought forward	(158,258)	1,768,911	-	1,610,653
TOTAL FUNDS CARRIED FORWARD	203,713	1,963,083	-	2,166,796

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	**98,500**	76,382
Prepayments	**1,570**	-
	100,070	76,382

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 15)	**1,310,764**	1,129,846
Other creditors	**30,942**	68,621
Income in advance	**61,000**	101,077
Accrued expenses	**622,594**	650,002
	2,025,300	1,949,546

15. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	**1,310,764**	1,129,846

continued...

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	**203,713**	**612,265**	**815,978**
Restricted funds			
CVSC Start Up Grants	**455**	**(50)**	**405**
Gwynt Y Mor	**1,226,826**	**185,234**	**1,412,060**
Rhyl Flats Offshore Windfarm Community Fund	**114,020**	**(4,983)**	**109,037**
Community Car Scheme	**31,665**	**(16,413)**	**15,252**
Clocaenog Grants	**588,516**	**(4,413)**	**584,103**
Youth Led Grants	**-**	**450**	**450**
Voluntary Sector Emergency Fund	**1,601**	**(1,601)**	**-**
	1,963,083	**158,224**	**2,121,307**
TOTAL FUNDS	**2,166,796**	**770,489**	**2,937,285**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**286,669**	**(344,404)**	**670,000**	**612,265**
HSF STAFF SCHEME	**2,378**	**(2,378)**	**-**	**-**
	289,047	**(346,782)**	**670,000**	**612,265**
Restricted funds				
HSCF	**40,059**	**(40,059)**	**-**	**-**
CVSC Start Up Grants	**-**	**(50)**	**-**	**(50)**
Gwynt Y Mor	**890,444**	**(705,210)**	**-**	**185,234**
Comic Relief	**193,333**	**(193,333)**	**-**	**-**
Helping Families	**1,650**	**(1,650)**	**-**	**-**
Rhyl Flats Offshore Windfarm Community Fund	**106,628**	**(111,611)**	**-**	**(4,983)**
Community Car Scheme	**20,738**	**(37,151)**	**-**	**(16,413)**
Clocaenog Grants	**777,212**	**(781,625)**	**-**	**(4,413)**
Youth Led Grants	**5,450**	**(5,000)**	**-**	**450**
Voluntary Sector Emergency Fund	**-**	**(1,601)**	**-**	**(1,601)**
Covid Hub	**79,999**	**(79,999)**	**-**	**-**
Engagement	**44,001**	**(44,001)**	**-**	**-**
AMDANI	**8,198**	**(8,198)**	**-**	**-**
RIF Grants	**208,557**	**(208,557)**	**-**	**-**
Grants Admin	**244,856**	**(244,856)**	**-**	**-**
	2,621,125	**(2,462,901)**	**-**	**158,224**
TOTAL FUNDS	**2,910,172**	**(2,809,683)**	**670,000**	**770,489**

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	(158,258)	308,300	53,671	203,713
Restricted funds				
CVSC Start Up Grants	465	(10)	-	455
Gwynt Y Mor	1,048,957	177,869	-	1,226,826
Rhyl Flats Offshore Windfarm Community Fund	83,536	30,484	-	114,020
Community Car Scheme	-	31,665	-	31,665
Clocaenog Grants	626,563	(38,047)	-	588,516
Loto Lwcus	-	2,286	(2,286)	-
Youth Led Grants	888	(888)	-	-
Transformation	-	51,385	(51,385)	-
Voluntary Sector Emergency Fund	8,502	(6,901)	-	1,601
Railway Admin	-	247	(247)	-
Railway Grants	-	(247)	247	-
	1,768,911	247,843	(53,671)	1,963,083
TOTAL FUNDS	1,610,653	556,143	-	2,166,796

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	289,006	(341,706)	361,000	308,300
HSF STAFF SCHEME	2,746	(2,746)	-	-
	291,752	(344,452)	361,000	308,300
Restricted funds				
HSCF	41,495	(41,495)	-	-
CVSC Start Up Grants	40	(50)	-	(10)
Gwynt Y Mor	804,202	(626,333)	-	177,869
Intermediate Care Fund	65,893	(65,893)	-	-
SPOA	37,000	(37,000)	-	-
Helping Families	1,650	(1,650)	-	-
LA Liaison	34,869	(34,869)	-	-
Rhyl Flats Offshore Windfarm Community Fund	109,526	(79,042)	-	30,484
Community Car Scheme	70,101	(38,436)	-	31,665
GYM ADMIN	76,865	(76,865)	-	-
Clocaeng Admin	99,689	(99,689)	-	-
Clocaenog Grants	704,488	(742,535)	-	(38,047)
Loto Lwcus	2,390	(104)	-	2,286
Youth Led Grants	6,651	(7,539)	-	(888)
Transformation	51,438	(53)	-	51,385
Voluntary Sector Emergency Fund	22,090	(28,991)	-	(6,901)
Covid Hub	86,284	(86,284)	-	-
Engagement	33,001	(33,001)	-	-
MHLD Grants	100,000	(100,000)	-	-
Railway Admin	1,000	(753)	-	247
Railway Grants	9,000	(9,247)	-	(247)
Winter Pressures Grants Admin	5,000	(5,000)	-	-
Winter Pressure Grants	40,000	(40,000)	-	-
Winter Pressures Vol Officer	28,352	(28,352)	-	-
	2,431,024	(2,183,181)	-	247,843
TOTAL FUNDS	2,722,776	(2,527,633)	361,000	556,143

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	(158,258)	920,565	53,671	815,978
Restricted funds				
CVSC Start Up Grants	465	(60)	-	405
Gwynt Y Mor	1,048,957	363,103	-	1,412,060
Rhyl Flats Offshore Windfarm Community Fund	83,536	25,501	-	109,037
Community Car Scheme	-	15,252	-	15,252
Clocaenog Grants	626,563	(42,460)	-	584,103
Loto Lwcus	-	2,286	(2,286)	-
Youth Led Grants	888	(438)	-	450
Transformation	-	51,385	(51,385)	-
Voluntary Sector Emergency Fund	8,502	(8,502)	-	-
Railway Admin	-	247	(247)	-
Railway Grants	-	(247)	247	-
	1,768,911	406,067	(53,671)	2,121,307
TOTAL FUNDS	1,610,653	1,326,632	-	2,937,285

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	575,675	(686,110)	1,031,000	920,565
HSF STAFF SCHEME	5,124	(5,124)	-	-
	580,799	(691,234)	1,031,000	920,565
Restricted funds				
HSCF	81,554	(81,554)	-	-
CVSC Start Up Grants	40	(100)	-	(60)
Gwynt Y Mor	1,694,646	(1,331,543)	-	363,103
Intermediate Care Fund	65,893	(65,893)	-	-
SPOA	37,000	(37,000)	-	-
Comic Relief	193,333	(193,333)	-	-
Helping Families	3,300	(3,300)	-	-
LA Liaison	34,869	(34,869)	-	-
Rhyl Flats Offshore Windfarm Community Fund	216,154	(190,653)	-	25,501
Community Car Scheme	90,839	(75,587)	-	15,252
GYM ADMIN	76,865	(76,865)	-	-
Clocaeng Admin	99,689	(99,689)	-	-
Clocaenog Grants	1,481,700	(1,524,160)	-	(42,460)
Loto Lwcus	2,390	(104)	-	2,286
Youth Led Grants	12,101	(12,539)	-	(438)
Transformation	51,438	(53)	-	51,385
Voluntary Sector Emergency Fund	22,090	(30,592)	-	(8,502)
Covid Hub	166,283	(166,283)	-	-
Engagement	77,002	(77,002)	-	-
MHLD Grants	100,000	(100,000)	-	-
Railway Admin	1,000	(753)	-	247
Railway Grants	9,000	(9,247)	-	(247)
Winter Pressures Grants Admin	5,000	(5,000)	-	-
Winter Pressure Grants	40,000	(40,000)	-	-
Winter Pressures Vol Officer	28,352	(28,352)	-	-
AMDANI	8,198	(8,198)	-	-
RIF Grants	208,557	(208,557)	-	-
Grants Admin	244,856	(244,856)	-	-
	5,052,149	(4,646,082)	-	406,067
TOTAL FUNDS	5,632,948	(5,337,316)	1,031,000	1,326,632

continued...

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity. The staff are members of the Gwynedd Pension Fund. Contributions are charged to the SOFA so as to spread the cost of pensions over the employees' working lives with the charity.

The pension charge (employee's and employer's contributions) in the year is £71,000 (2022: £84,268).

Employer contributions are agreed at the rate of 20.8% (2022 - 20.8%), and active members pay on average at the rate of 6.5% of pensionable pay (2022 - 6.5%).

The latest triennial actuarial valuation of the fund was carried out as at 31 March 2019. The annual interim valuation has also been carried out by a qualified independent actuary as at 31 March 2023.

Basis for Estimating Assets and Liabilities

Liabilities have been assessed on an actuarial basis using the projected unit method, an estimate of the pensions that will be payable in future years dependent on assumptions about mortality rates, salary levels, etc.

The principal assumptions used by the actuary were as follows:

1. Financial Assumptions

	31.03.23 % p.a.	**31.03.22 %p.a.**
Pension Increase Rate	**3.0%**	3.2%
Salary Increase Rate	**3.5%**	3.5%
Discount Rate	**4.75%**	2.7%

3. Mortality

Life expectancy is based on the Fund's VitaCurves with improvements based on the CMI 2021 model, an allowance for smoothing of recent mortality experience and a long term rate of improvement of 1.5% p.a. for men and women. Based on these assumptions, the average future life expectancies at age 65 are summarised below::

	Males	**Females**
Current Pensioners	**21.6 years**	24.1 years
Future Pensioners	**21.6 years**	25.6 years

4. Commutation

An allowance is included for future retirements to elect to take 50% of the maximum additional tax-free cash up to HMRC limits for pre-April 2008 service and 75% of the maximum tax-free cash for post-April 2008 service.

Balance Sheet Disclosures

1. Fair Value of Employer Assets

continued...

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

	31.03.23 £(000)	31.03.22 £(000)
Equities	**2,229**	2,104
Bonds	**-**	-
Property	**216**	226
Debt	**165**	142
Cash	**8**	13
Total	**2,618**	2,486

The above asset values as at 31 March 2023 are at bid value as required by FRS17.

2. Balance Sheet

Year End	31.03.23 £(000)	31.03.22 £(000)
Fair Value of Employer Assets	**2,618**	2,486
Present Value of Funded Liabilities *	**(2,162)**	(2,597)
Net (Under) / Overfunding in Funded Plans	**457**	(111)
Present Value of Unfunded Liabilities	**-**	-
Unrecognised Past Service Cost	**-**	-
Net Asset / (Liability) in Balance Sheet	**457**	(111)

* The actuary estimates that this liability comprises of approximately £1,135,000, £441,000 and £586,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2023. The approximation involves in the roll forward model means that the split of liabilities between the three classes of member may not be reliable for certain types of employer. However, the actuary is satisfied that the approach used leads to reasonable estimates for the aggregate liability figure.

Reconciliation of Defined Benefit Obligation

	31.03.23 £(000)	31.03.22 £(000)
Opening Defined Benefit Obligation	**2,597**	2,590
Current Service Cost	**175**	165
Interest Cost	**72**	53
Contributions by Members	**25**	25
Actuarial Losses / (Gains)	**(630)**	(179)
Benefits Paid	**(78)**	(57)
Closing Defined Benefit Obligation	**2,162**	2,597

Reconciliation of Fair Value of Employer Assets

	31.03.23 £(000)	31.03.22 £(000)
Opening Fair Value of Employer Assets	**2,486**	2,220
Return on Assets	**(104)**	182
Contributions by Members	**25**	22
Contributions by Employer	**79**	71

continued...

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Benefits Paid	**(78)**	(51)
Closing Fair Value of Employer Assets	**2,619**	2,486

Amounts for the Current and Previous Accounting Periods

	31.03.23 £(000)	**31.03.22 £(000)**
Fair Value of Employer Assets	**2,619**	2,486
Present Value of Defined Benefit Obligation	**(2,162)**	(2,597)
Surplus / (Deficit)	**457**	(111)
Experience Gains/ (Losses) on Assets	**266**	266
Experience Gains/ (Losses) on Liabilities	7	7

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

COMMUNITY & VOLUNTARY SUPPORT CONWY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	10
Other trading activities		
Social lotteries	**2,103**	2,390
Miscellaneous Income	**3,268**	3,329
Desk Space/ Project Management	**35,208**	44,357
	40,579	50,076
Investment income		
Deposit account interest	**3,843**	151
Charitable activities		
Grants	**2,865,750**	2,672,539
Total incoming resources	**2,910,172**	2,722,776
EXPENDITURE		
Charitable activities		
Wages	**362,313**	371,725
Insurance	**1,639**	900
Telephone	**9,472**	2,586
Postage and stationery	**14,127**	6,949
Sundries	-	802
Computer Costs	**4,968**	22,295
Translation	**2,647**	1,822
Project Costs	**8,714**	8,300
Management Fees	**30,000**	42,016
Lateral Flow Tests	-	33,732
Grants to institutions	**2,009,302**	1,680,796
	2,443,182	2,171,923
Support costs		
Management		
Wages	**227,308**	202,482
Pensions	**102,000**	102,000
Insurance	**655**	750
Telephone	**7,200**	6,155
Postage and stationery	**9,110**	6,107
Sundries	**4,855**	6,610
Carried forward	**351,128**	324,104

COMMUNITY & VOLUNTARY SUPPORT CONWY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Management		
Brought forward	**351,128**	324,104
Subcriptions	**981**	242
Computer Costs	**3,445**	5,333
Translate	**731**	1,232
Project Costs	**3,053**	3,418
Travel and Subsistence	**69**	-
	359,407	334,329
Finance		
Bank charges	**206**	183
Other		
Property costs	**2,217**	16,033
Governance costs		
Auditors' remuneration	**4,930**	3,505
Accountancy and legal fees	**(259)**	1,660
	4,671	5,165
Total resources expended	**2,809,683**	2,527,633
Net income	**100,489**	195,143

This page does not form part of the statutory financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

England & Wales - Charity number 1151397

Accounts

REGISTERED COMPANY NUMBER: 03867751 (England and Wales)
REGISTERED CHARITY NUMBER: 1151397

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

COMMUNITY & VOLUNTARY SUPPORT CONWY

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

COMMUNITY & VOLUNTARY SUPPORT CONWY

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FOR THE YEAR ENDED 31 MARCH 2022

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COMMUNITY & VOLUNTARY SUPPORT CONWY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Achievements and Performance

At CVSC we had embraced the working from home directive in 2020 and invested in our systems and staff to ensure our service was uninterrupted. It worked well, and therefore decisions were taken to continue with home working throughout 2021/22.

It proved to be yet another busy year. We welcomed two new members of staff to our team and new initiatives included the Community Support Hub, Foodbank Forum, the launch of business grants from the Clocaenog Forest Windfarm Fund, and the delivery of small grants on behalf of the Conwy Valley and North West Wales Coast Community Rail Partnership Fund.

We had a brief period of time in the Autumn, where we were able to engage once more, and this was most welcome. However, due to the rise in the numbers of Covid cases, this was rather short lived. During this period, we ensured that up to date, factual and practical information was readily available with regard to operating safely, and we also launched a Covid recovery scheme to assist voluntary groups with the added cost of implementing safety measures.

Once more, although it was a year of uncertainty for many, however, we are proud that, as always, CVSC support for volunteers and community organisations was a cast iron certainty!

Our achievements this year included the following:

- Funding obtained by organisations through support from CVSC equalled £465,127.00
- Grant monies of £1,666,646.11 were distributed through our grant schemes.
- Number of different organisations supported - 436
- Demand for the support for community development initiatives, and more importantly community resilience, has been a notable theme throughout the year, as we tried to recover from the pandemic, only to be challenged over and over by major constraints. The various governance issues around safeguarding and keeping everyone safe were uppermost in people's minds and were reflected in the work and ongoing support CVSC offered from one-to-one support, sharing of good practice through our Networks, to relevant training and information updates.
- We supported the learning and skills development within the sector and provided accessible training courses, Network events and information briefings online.
- 78 Volunteers registered on the Volunteering Wales website www.volunteering-wales.net
- 184 Volunteers supported with their volunteering journey
- CVSC Membership - 172
- Number of events held - 37
- Partnership Event participants - 246
- Digital Training participants - 97

The principal core funding sources for CVSC for the Year Ended 31 March 2022 were Self-generated income from miscellaneous sources

The core funding for the charity is received from the Welsh Government however this represents a much smaller percentage of our total income than has been the case in the past. It is now down to only 6% and therefore reflects the positive position the charity is in, with regards less reliance on these core funds, and to increased future viability and sustainability.

The Trustees are mindful of still further reductions in funding from statutory agencies given the current economic climate. They are continuing to explore a number of options to ensure continued service to the sector, one of them being the expanded utilisation of our established expertise in grant management and also by working closely with willing statutory partners, delivering services that will address the increasing societal problems, e.g. food poverty, fuel poverty and social isolation.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making process.

Grantmaking

The charity has established its grant making policy to achieve its objects for the public benefit.

FINANCIAL REVIEW

Reserves policy & Going Concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The Trustees are aware of the deficit on the defined benefit pension scheme of the charity and regularly review the situation at the Finance sub-group meeting. This liability considerably distorts the level of reserves shown in the accounts, however, as is the case with all other bodies in the LGPS, in all probability this debt will only ever be realised should CVSC actually withdraw from the pension fund, therefore, the Trustees do not consider it to be a tangible item for inclusion in the calculation of required reserves going forward. It is also recognised that our pension deficit is still one of the smallest of all the CVC's in Wales. The current level of working reserves excluding the pension deficit is still comfortably above the minimum level stipulated in our reserves policy for this period.

The Trustees are also aware that there is a potential future liability if CVSC were to terminate the employment of staff members who are part of the Local Authority Pension Fund.

The cash outflows in the next 12 months are known and are included in the budgets for the 2022/23 accounts. We continue to benefit from the extra income streams sourced in previous years but we are always looking for additional streams going forward to ensure our future.

The trustees are not expecting to have to draw on the reserves to any great extent this year and it is one of the standing items for the finance sub-group to formulate plans to ensure this continues.

The trustees have reviewed the financial projection of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern. The trustees are aware that the level of future core funding is likely to reduce therefore they will continue with the currently successful policy of looking to secure project income to reduce reliance on core funding.

Expenditure during the year has again been closely monitored by the Trustees. Given the current economic climate and our current reserves, the year-end position is deemed to be satisfactory.

In accordance with the recommendations set by the Charity Commission, CVSC has a Reserves Policy that covers:
- The reasons why CVSC needs reserves;
- What level of reserves the trustees believe the charity needs;
- What steps CVSC has taken to establish or maintain reserves at the agreed level
- Arrangements for monitoring and reviewing the policy.

All Grants are administered by us in accordance with the Funding Code of Practice of the Welsh Government and the particular rules and regulations set by the organisation providing the funds.

FUTURE PLANS

We are committed to carrying the message of sustainability to our groups, to improve the access and take up of opportunities through collaborative working and where appropriate a consortium approach.

Opportunity

Undoubtedly there will be other challenges ahead given the economic climate and the certainty of further cuts to our funding. CVSC Trustees and the Chief Officer are considering the strategy going forward, and are confident that CVSC will continue to deliver a comparable service to the sector in the forthcoming year, and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined in the Companies Act 2006.

Responsibility for the control of CVSC's activities and funds is that of CVSC's Board of Trustees, who ensure the income of the charity is applied for the purposes set out in the governing documents. It is the Trustees who make all decisions in relation to strategy and budgets.

CVSC's Chief Officer, Wendy Jones, reports directly to the Board of Trustees and is responsible for the day to day activities of the organisation. There are further lines of management/supervision within the organisation. The organisation has an Internal Financial Procedure document which is reviewed annually by the Trustees.

Non-core projects submit quarterly financial reports to the Trustees, through the Chief Officer.

Our Mission

CVSC will be a strong independent voice for voluntary action in the county of Conwy and a hub for advice and support, disseminating information and promoting best practice.

Objectives

- To support the development of new projects which enhance community and voluntary action.
- To be an effective conduit between public, private and third sector agencies in Conwy.

These will continue to be met by:
- Providing an accessible and accurate range of support services to enhance the development and effectiveness of voluntary and community action;
- Identifying the views of a broad range of voluntary groups and representing those views to decision makers thus leading to effective outcomes and partnerships;
- Assisting in the provision of an effective volunteering service;
- Participating in local partnerships and strategies and encouraging joint working;
- Fulfilling recognised organisational standards

Non-core Projects

A number of projects operate under the wing of CVSC. These projects deliver specialist services and operate under suitable titles to reflect these services. Projects are self-financing and not all activity is directed towards achieving core objectives.

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the company's governing documents. One-third of the Trustees retire by rotation at the Annual General Meeting (AGM), and proposals for re-appointment/replacement are invited from voting members. The company's trustees may appoint additional trustees but a trustee so appointed shall hold office only until the following AGM. If not appointed at the AGM the person will vacate office at the conclusion of the meeting.

The Chair and Vice-Chair are elected by the Board of Trustees and hold office for 12 months. The Trustees are issued with an 'induction pack', which contains details of the roles & responsibilities of trustees, a copy of the company's governing documents, copies of internal monitoring and control documents, policies and full information about the company's operations.

Key management remuneration

The Key Manager has been appointed in line with CVSC's Recruitment Policy. The salary is set as per the National Joint Council for Local Government Services pay scales for that level of Management. There was a 1.75% pay increase applied this year, which is in line with all staff, there were no additional benefits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has developed a risk management process, which involves the trustees and staff members. All currently identified risks in pursuance of achieving our key objectives have been assessed and the trustees are satisfied with the systems adopted to alleviate those risks. Part of the process is to review the risk assessment on a regular basis. This process includes the review of Home Working policies as necessitated by the Covid-19 pandemic.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03867751 (England and Wales)

Registered Charity number
1151397

Registered office
7 Rhiw Road
Colwyn Bay
CONWY
LL29 7TG

Trustees
Mrs M Kelly
Mrs M Trinder (Chair)
Mrs C Humphreys
Councillor M Priestley
Mrs S Milburn (nee Davies)
Ms S Jones
Ms J Tann
Councillor C Matthews (resigned 1.9.21)
Councillor G Baker (resigned 1.6.21)

Key Management:
Mrs W Jones - Chief Executive Officer

Company Secretary
Mrs W Jones

Auditors
Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

Approved by order of the board of trustees on 19 October 2022 and signed on its behalf by:

G M. Trinder

Mrs M Trinder (Chair) - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

The trustees (who are also the directors of Community & Voluntary Support Conwy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Opinion
We have audited the financial statements of Community & Voluntary Support Conwy (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Steven Barrett (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

19 October 2022

COMMUNITY & VOLUNTARY SUPPORT CONWY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2022 Total funds £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	**10**	-	-	**10**	10
Charitable activities						
Grant Income		**243,944**	**2,428,595**	-	**2,672,539**	2,442,434
Other trading activities	3	**47,647**	**2,429**	-	**50,076**	43,449
Investment income	4	**151**	-	-	**151**	397
Total		**291,752**	**2,431,024**	-	**2,722,776**	2,486,290
EXPENDITURE ON						
Charitable activities	6					
Charitable Expenditure		**(672)**	**2,183,181**	-	**2,182,509**	1,438,531
Other		**345,124**	-	-	**345,124**	303,743
Total		**344,452**	**2,183,181**	-	**2,527,633**	1,742,274
NET INCOME/(EXPENDITURE)		**(52,700)**	**247,843**	-	**195,143**	744,016
Transfers between funds	16	**53,671**	**(53,671)**	-	-	-
Other recognised gains/(losses)						
Actuarial gains/(losses) on defined benefit schemes		**361,000**	-	-	**361,000**	(52,000)
Net movement in funds		**361,971**	**194,172**	-	**556,143**	692,016
RECONCILIATION OF FUNDS						
Total funds brought forward		**(158,258)**	**1,768,911**	-	**1,610,653**	918,637
TOTAL FUNDS CARRIED FORWARD		**203,713**	**1,963,083**	-	**2,166,796**	1,610,653

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	**2022 Total funds £**	2021 Total funds £
CURRENT ASSETS						
Debtors	13	**76,382**	-	-	**76,382**	66,912
Cash at bank and in hand		**2,119,256**	**2,031,704**	-	**4,150,960**	3,471,283
		2,195,638	**2,031,704**	-	**4,227,342**	3,538,195
CREDITORS						
Amounts falling due within one year	14	**(1,880,925)**	**(68,621)**	-	**(1,949,546)**	(1,557,542)
NET CURRENT ASSETS		**314,713**	**1,963,083**	-	**2,277,796**	1,980,653
TOTAL ASSETS LESS CURRENT LIABILITIES		**314,713**	**1,963,083**	-	**2,277,796**	1,980,653
PENSION LIABILITY	17	**(111,000)**	-	-	**(111,000)**	(370,000)
NET ASSETS		**203,713**	**1,963,083**	-	**2,166,796**	1,610,653
FUNDS	16					
Unrestricted funds					**203,713**	(158,258)
Restricted funds					**1,963,083**	1,768,911
TOTAL FUNDS					**2,166,796**	1,610,653

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2022 and were signed on its behalf by:

G. M. Trinder

Mrs M Trinder (Chair) - Trustee

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	**272,408**	2,058,358
Net cash provided by operating activities		**272,408**	2,058,358
Cash flows from investing activities			
Interest received		**151**	397
Net cash provided by investing activities		**151**	397
Change in cash and cash equivalents in the reporting period		**272,559**	2,058,755
Cash and cash equivalents at the beginning of the reporting period	2	**2,748,555**	1,878,437
Cash and cash equivalents at the end of the reporting period	2	**3,021,114**	2,748,555

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**195,143**	744,016
Adjustments for:		
Interest received	**(151)**	(397)
Increase in debtors	**(9,470)**	(14,882)
(Decrease)/increase in creditors	**(15,114)**	1,281,621
Difference between pension charge and cash contributions	**102,000**	48,000
Net cash provided by operations	**272,408**	2,058,358

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022	2021
	£	£
Cash in hand	**404**	404
Notice deposits (less than 3 months)	**4,150,556**	3,470,879
Overdrafts included in bank loans and overdrafts falling due within one year	**(1,129,846)**	(722,728)
Total cash and cash equivalents	**3,021,114**	2,748,555

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	**3,471,283**	**679,677**	**4,150,960**
Bank overdraft	**(722,728)**	**(407,118)**	**(1,129,846)**
	2,748,555	**272,559**	**3,021,114**
Total	**2,748,555**	**272,559**	**3,021,114**

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

ERROR MESSAGES FROM THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

** LAST YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS
AS CALCULATED IN CASH FLOW STATEMENT
DOES NOT AGREE TO MOVEMENT PER BALANCE SHEET

COMPARE MOVEMENT ON CASH FLOW STATEMENT		2,058,755
TO	MOVEMENT PER BALANCE SHEET CASH AND CASH EQUIVALENTS LESS BANK OVERDRAFTS	870,118

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity.

Going concern
The financial statements have been prepared on a going concern basis. The trustees are satisfied that the charity has the necessary funds to meet day to day working capital requirements. The financial position of the charity is reviewed regularly at trustees meetings.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis.

continued...

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	**10**	10

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Social lotteries	**2,390**	-
Miscellaneous Income	**3,329**	4,086
Desk Space/ Project Management	**44,357**	39,363
	50,076	43,449

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	**151**	397

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
Activity	£	£
Cash 4 Youth	-	6,650
Gwynt Y Mor	**835,898**	786,862
Principal Play Officer	-	90,275
Rhyl Flats Offshore Wind Farm Community Fund	**113,289**	101,541
CORE	**255,820**	177,952
Citizens	-	28,000
Comic Relief	**14,500**	304,267
Community Car	**31,194**	27,822
Dementia Carers	-	32,911
HSCF	**38,885**	38,885
Health Wellbeing Team	**19,753**	19,592
Helping Families	**3,575**	7,487
SPOA	**37,000**	37,000
Clocaenog Grants	**940,378**	-
Storm Dennis Flood Fund	**2,000**	-
Youth Led Grants	**6,650**	-
Voluntary Sector Emergency Fund	**51,591**	-
Art Psychotherapy	**432**	1,616
Bursaries	**1,600**	-
LA Liaison	**34,869**	37,054
Transformation	**55,000**	-
	2,442,434	1,697,914

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Gwynt Y Mor	**48,768**	**715,813**	**78**	**764,659**
Rhyl Flats Offshore Wind Farm Community Fund	**9,410**	**62,152**	**824**	**72,386**
Comic Relief	**14,000**	**-**	**500**	**14,500**
Community Car	**30,398**	**-**	**808**	**31,206**
HSFC	**38,311**	**-**	**574**	**38,885**
Health Wellbeing Tam	**19,428**	**-**	**324**	**19,752**
Helping Families	**3,575**	**-**	**-**	**3,575**
SPOA	**36,427**	**-**	**574**	**37,001**
Clocaenog Grants	**87,833**	**224,335**	**1,647**	**313,815**
Storm Dennis Flood Fund	**298**	**1,702**	**-**	**2,000**
Youth Led Grants	**1,200**	**4,562**	**-**	**5,762**
Voluntary Sector Emergency Fund	**-**	**43,089**	**-**	**43,089**
Art Psychotherapy	**432**	**-**	**-**	**432**
Bursaries	**1,600**	**-**	**-**	**1,600**
LA Liaison	**34,294**	**-**	**574**	**34,869**
Transformation	**54,426**	**-**	**574**	**55,000**
Loto Lwcus	**(6,463)**	**-**	**6,463**	**-**
	373,938	**1,051,653**	**12,940**	**1,438,531**

7. GRANTS PAYABLE

	2022	2021
	£	£
Charitable Expenditure	**1,680,796**	1,051,653

continued...

7. **GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Home Start Conwy	**28,200**	29,233
Llanrwst Utd FC	-	6,349
Rhyd Y Foel Community	-	803
St John's Ambulance	**1,566**	-
Llandudno Fc in the Community	-	10,000
Llandudno Youth Music Theatre	-	250
Golygfa Gwydyr	**3,000**	-
Llanddulas Youth Centre	-	7,481
North Wales Regional Equality Network	**45,980**	-
Conwy Connect	-	5,000
Prom Ally	-	1,046
Creating Enterprise	-	2,600
Clwb Rygbi Nant Conwy	**500**	-
Llanwrst YC	-	9,797
CCBC	**1,262**	-
St Davids Hospice	**500**	-
Book of You	**5,000**	-
Prestatyn Town Council	**22,369**	57,436
Abergele Community Action	**34,229**	50,621
Dangerpoint	-	38,350
Prestatyn Meliden Action Group	-	4,996
Cais	-	7,588
G2G Communities	-	7,788
Llandudno Rotary	-	1,000
Benefit Advice Shop	**21,116**	26,338
Outdoor Partnership	-	60,000
Urdd Gobaith Cymru	**25,000**	25,000
Age Connect	-	3,334
Abergele TC	**62,218**	5,050
Bay of Colwyn Town Council	-	9,856
Conwy Day Centre Elde	**5,500**	-
Crest Co-operative	**11,009**	15,000
Cylch Conwy Cab	-	9,666
Clwyd Alyn Housing	**3,975**	-
Grwp Cynefin	-	4,361
Co-options	-	8,741
Llandudno elderly peoples welfare society	**492**	-
Ty Gobaith (Hope House)	**28,150**	34,020
Vision Support	-	3,549
NWAMI (North Wales Association for Multicultural Integration)	**4,520**	2,929
TAPE Community Music and Film	**5,000**	2,230
All Afloat	**7,008**	-
Royal Cambrian Academy	-	5,000
Stand North Wales	-	2,706
Cynfran Play Group	-	903
Rhuddlan Dementia Group	-	10,000
Brighter Futures	**7,500**	-
Youth Shedz	-	31,244
Golygfa Gwidir	**12,628**	-
S Denbighshire Community Partnership	-	9,940
The Escape Artists	-	5,000

continued...

7. **GRANTS PAYABLE - continued**

Deaf Blind Cymru	-	10,000
North Wales Superkids Community Arts Project	**6,293**	-
St Kentigerns Hospice	-	5,000
Rhyl & District RFC	**10,000**	-
Domestic Abuse Safety Unit	**3,500**	5,000
Sure Hope Church	-	4,000
Amgueddfa Cae Hen Museum	**9,999**	-
Llangollen Town Council	-	5,000
Den Forget Me Not	-	4,980
Llandegla Community Shop	-	9,806
Shelter Cymru	-	7,800
Antur Cae Cymro village Association	-	14,550
Welsh Hearts	-	5,000
Denbigh Youth Project	-	1,860
Ysgol Dyffryn Conwy	-	1,400
Tenovus	-	23,000
Menter Bro Cernyw	-	483
Saron Chapel	-	144
Cylch Meithrin Cloacaenog	-	1,275
Ruthin Forward	-	1,900
Canolfan Addysg Uwchaled	-	2,103
Llanferres Comunity Council	-	18,476
Denbigh Town FC	-	61,877
Ruthin Swimming Club	-	4,889
Eglwys y Capel Mawr Dinbych	-	17,934
Llandyrnog & District Local History Society	-	16,245
Grwp Adfer Rhuthun	-	3,753
Clwydian Food Trail	-	10,700
Opra Cymru	-	3,800
Ruthin Artisan Markets	-	9,899
Llanrwst Guide and Scout Hall	-	952
Anticoch N Wales Church	-	20,000
Soroptomists International Rhyl	-	1,385
East Parade Bowling Club - Rhyl	-	6,416
Alabare Chrstian Care Centres	-	18,249
Old Colwyn Events	-	4,250
Prestmel Food Bank	-	10,000
Bayside Radio	-	6,230
Centre of sign - sight - sound	-	10,000
Ffrith Bowling Club	-	5,000
Livability	-	4,390
Accredilink	-	2,000
Ysgol Y Creuddyn	-	569
Good News Family Church	**5,000**	10,000
Age & Dementia Friendly Holywell	-	2,500
Sound Radio	-	3,996
St Asaph FC	**3,960**	3,577
North Wales Pilgrims Way	-	2,627
Llandudno Lions Club	-	1,000
North Wales Emergency Doctors Service	-	10,000
Bedford Street Community Co Ltd	-	9,931
Field Studies Council	-	9,790
St Mary's Towyn	-	5,860
Rhyl Brownie Pack	-	1,400

continued...

7. **GRANTS PAYABLE - continued**

Old Colwyn Bowling Club	-	7,380
CAB Conwy	-	10,000
Metro Fundraising	-	4,166
Hedgehog Help	-	997
Rhyl & District Guide	-	8,742
North Wales Wildlife Trust	-	9,091
Age & Dementia Friendly Holywell	-	8,550
Grove Park Bowling & Social Club	-	6,410
Royal National Lifeboat Institution	-	2,000
North Wales Women's Centre	**25,000**	25,000
Stepping Stones	-	4,920
Abergele Rugby Club	-	4,000
Citizens Advice Conwy	**10,000**	4,863
Blessed William Davies Playgroup	**5,000**	5,000
Kinmel Bay and Towyn Sports & Recreation Association	-	10,000
Llanddulas Church	-	5,185
Conwy District Scouts	**1,500**	510
Aelwyd Llangwm	-	1,000
Llanfairfechan Food Bank	**10,718**	2,000
Tan Y Maen Ltd	-	1,000
Our Green Village Residents Association	-	676
NW Crossroads Carers	-	1,000
Pen Food Bank	-	177
Cruse Bereavement Care	-	2,000
Conwy District Scouts	-	1,000
Catrefi Conwy	-	4,800
Kind Bay Initiative	**4,419**	4,985
Yr Odyn	**6,020**	-
Ysgol Bro Gwydir	**10,000**	-
Ruthin Football Club	**98,057**	-
Ysgol Dyffryn Ial	**5,000**	-
Neuadd y Plwyf, Llannefydd	**52,929**	-
Denbigh Town FC	**18,000**	-
Y Ty Gwyrdd	**6,352**	-
Youth Shedz	**4,800**	-
Canolfan Dewi Sant Eryrys	**3,846**	-
Denbigh Rugby Football Club	**9,500**	-
Cerrigydrudion Sports Association	**4,891**	-
Ysgol Bro Cernyw	**1,230**	-
Drosi Bikes CIC	**7,095**	-
Hope House	**20,667**	-
Ruthin Panto Society	**9,936**	-
BCUHB	**12,385**	-
The Denbigh Workshop	**6,000**	-
Ysgol Feithrin Cylch y Sarnau	**8,414**	-
Cymdeithas Gwyl Rhuthun	**9,978**	-
Denbigh Cricket Club	**18,768**	-
CCBC Ysgol Dyffryn Conwy	**49,626**	-
Nerth dy Ben	**9,830**	-
Corwen Town Council	**2,460**	-
John Muir Trust	**31,557**	-
Furry Felines	**9,995**	-
Ysgol Cefn Meiriad	**5,000**	-
Resource Denbighshire	**4,730**	-

continued...

7. **GRANTS PAYABLE - continued**

Serekinti Ltd	**35,000**	-
Coffi Eryri	**20,507**	-
Gwenfyl Davies	**15,482**	-
Wernog Wood	**9,326**	-
Angel Feathers Ltd	**5,245**	-
Ffion Angharad Roberts	**3,252**	-
R A Davies	**9,610**	-
Derwydd Cyf	**33,269**	-
EW Hughes	**10,000**	-
Snowdonia Goat Company	**8,957**	-
Dovecote Brewery	**8,995**	-
Clwb Peldroed Bro Cernyw	**5,983**	-
Cylch Meithrin/Ti a fi Maesywaen	**12,795**	-
C & G Davies Williams	**15,844**	-
Cymdeithas Godre Hiraethog Penrefoeslas ar Cylch	**650**	-
Anna Dawn Lloyd	**3,135**	-
Cronfa Ysgol Pentrecelyn	**7,200**	-
Clwydian Food Trail	**13,300**	-
Cadwyn Clwyd Cyf	**40,000**	-
Trefnant Village Hall	**15,822**	-
Llanbedr DC Village Hall	**4,346**	-
Yr Ifanc yn Ial	**10,000**	-
N Wales Slalom	**9,036**	-
Corwen Bowling Club	**9,018**	-
Pwyllgor Rheoli'r Adnoddau Cymunedol	**4,950**	-
Ysgol Cerrigydrudion PTA	**9,540**	-
Llanferres Playing Field & Recreation Association	**20,000**	-
Warm Wales	**11,750**	-
In Your Element	**8,100**	-
Walk & Talk Today	**1,700**	-
Love of Scrubs	**(280)**	-
Kinmel Bay Sports & Recreation Association	**9,695**	-
Conwy Caernarfonshire Golf Club	**6,000**	-
6th Prestatyn Scout Group	**4,000**	-
Age Connects NW Central	**15,212**	-
The Princes Trust	**37,474**	-
Dyserth Community Council	**5,780**	-
Cor Meibion Colwyn	**1,563**	-
Pennysmart CIC	**10,500**	-
Repair Café Wales	**4,154**	-
Eryri Bywiol	**24,700**	-
Homestart Cymru	**40,000**	-
271 Colwyn Bay ATC	**895**	-
Adferiad recovery	**5,000**	-
Rhyl & District Gateway	**2,000**	-
Cambrian Rally Ltd	**2,549**	-
Rhos on Sea Lawn Tennis Club	**1,774**	-
Clwb yr Efail	**25,112**	-
Flintshire CAB	**9,900**	-
Conway Yacht Club	**6,000**	-
Colwyn Bay Writers' Circle	**660**	-
Mother Mountain Productions	**50,000**	-
Prestatyn Mens Shed	**9,000**	-
Mudiad Meithrin Cymru	**9,433**	-

continued...

7. **GRANTS PAYABLE - continued**

Friends of Queens Park	**10,000**	-
Commando X Fit Wellbeing CIC	**8,000**	-
Penrhyn Bay Presbyterian Church	**4,164**	-
Colwyn Bay RFC	**20,000**	-
Canolfan Dewi Sant	**350**	-
NW Burlesque & Cabaret Festival	**2,000**	-
Colwyn Canoe Club	**4,596**	-
Lamb's Garden Enterprise Ltd	**12,546**	-
Conwy Mind	**9,736**	-
Relate	**9,520**	-
Carers Trust Crossroads	**9,942**	-
Eglwys y Capel Mawr Dinbych (Baby Basics DC)	**6,100**	-
Empower - Be The Change	**2,973**	-
Tros Gynnal Plant	**15,000**	-
Young Carers Academy	**9,450**	-
Soroptomist International	**2,025**	-
GC Juniors	**500**	-
Eisteddfod Gadeiriol Dyffryn Conwy	**500**	-
1st Penmaenmawr Brownies	**500**	-
Partneriaeth Maesgeirchen Partnership	**500**	-
Maes-G Showzone	**500**	-
Glanwydden & Valley Community Trust	**500**	-
Menter Siabod Ltd	**500**	-
Clwb y Cob Club Valley	**500**	-
2nd Holyhead St Cybi Scout Group	**500**	-
St Martins Church, Eglwysbach	**249**	-
City of Bangor Swimming & Diving Club	**500**	-
Ysgol Gynradd Llanfairpwll	**500**	-
Menai Bridge War Memorial Community Centre	**500**	-
Alabare	**498**	-
Cymdeithas Archeoleg Bro Ffestiniog	**500**	-
Kinmel Bay Sports & Recreation Association	**11,134**	-
Centre of Sign-Sight-Sound	**4,592**	-
Gwrych Castle Preservation Trust	**997**	-
Accredilink Community Response Taskforce Cyf	**5,000**	-
Foodshare North Wales CIC	**4,960**	-
Sanctuary Trust	**4,546**	-
The Escape Artists North Wales Ltd	**5,000**	-
271 Colwyn Bay ATC	**1,262**	-
Powys Carers Service Ltd	**1,579**	-
271 Squadron ATC	**334**	-
Dolwyddelan Youth Club	**334**	-
	1,676,497	1,051,653

continued...

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other resources expended	**330,170**	**92**	**11,047**	**3,815**	**345,124**
Charitable Expenditure	**4,159**	**91**	**4,986**	**1,350**	**10,586**
	334,329	**183**	**16,033**	**5,165**	**355,710**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	**3,505**	3,406

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	**574,207**	525,521
Other pension costs	**102,000**	48,000
	676,207	573,521

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	**24**	16

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	**1**	1

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	10	-	10
Charitable activities				
Grant Income	255,820	2,186,614	-	2,442,434
Other trading activities	43,445	4	-	43,449
Investment income	397	-	-	397
Total	299,662	2,186,628	-	2,486,290
EXPENDITURE ON				
Charitable activities				
Charitable Expenditure	-	1,438,531	-	1,438,531
Other	303,743	-	-	303,743
Total	303,743	1,438,531	-	1,742,274
NET INCOME/(EXPENDITURE)	(4,081)	748,097	-	744,016
Transfers between funds	(7,148)	7,148	-	-
Other recognised gains/(losses)				
Actuarial gains/(losses) on defined benefit schemes	(52,000)	-	-	(52,000)
Net movement in funds	(63,229)	755,245	-	692,016
RECONCILIATION OF FUNDS				
Total funds brought forward	(95,031)	1,013,668	-	918,637
TOTAL FUNDS CARRIED FORWARD	(158,260)	1,768,913	-	1,610,653

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	76,382	64,856
Prepayments	-	2,056
	76,382	66,912

continued...

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	**1,129,846**	722,728
Other creditors	**68,621**	90,136
Income in advance	**101,077**	215,385
Accrued expenses	**650,002**	529,293
	1,949,546	1,557,542

15. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	**1,129,846**	722,728

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	**(158,258)**	**308,300**	**53,671**	**203,713**
Restricted funds				
CVSC Start Up Grants	**465**	**(10)**	**-**	**455**
Gwynt Y Mor	**1,048,957**	**177,869**	**-**	**1,226,826**
Rhyl Flats Offshore Windfarm Community Fund	**83,536**	**30,484**	**-**	**114,020**
Community Car Scheme	**-**	**31,665**	**-**	**31,665**
Clocaenog Grants	**626,563**	**(38,047)**	**-**	**588,516**
Loto Lwcus	**-**	**2,286**	**(2,286)**	**-**
Youth Led Grants	**888**	**(888)**	**-**	**-**
Transformation	**-**	**51,385**	**(51,385)**	**-**
Voluntary Sector Emergency Fund	**8,502**	**(6,901)**	**-**	**1,601**
Railway Admin	**-**	**247**	**(247)**	**-**
Railway Grants	**-**	**(247)**	**247**	**-**
	1,768,911	**247,843**	**(53,671)**	**1,963,083**
TOTAL FUNDS	**1,610,653**	**556,143**	**-**	**2,166,796**

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	**289,006**	**(341,706)**	**361,000**	**308,300**
HSF STAFF SCHEME	**2,746**	**(2,746)**	**-**	**-**
	291,752	**(344,452)**	**361,000**	**308,300**
Restricted funds				
HSCF	**41,495**	**(41,495)**	**-**	**-**
CVSC Start Up Grants	**40**	**(50)**	**-**	**(10)**
Gwynt Y Mor	**804,202**	**(626,333)**	**-**	**177,869**
Intermediate Care Fund	**65,893**	**(65,893)**	**-**	**-**
SPOA	**37,000**	**(37,000)**	**-**	**-**
Helping Families	**1,650**	**(1,650)**	**-**	**-**
LA Liaison	**34,869**	**(34,869)**	**-**	**-**
Rhyl Flats Offshore Windfarm Community Fund	**109,526**	**(79,042)**	**-**	**30,484**
Community Car Scheme	**70,101**	**(38,436)**	**-**	**31,665**
GYM ADMIN	**76,865**	**(76,865)**	**-**	**-**
Clocaeng Admin	**99,689**	**(99,689)**	**-**	**-**
Clocaenog Grants	**704,488**	**(742,535)**	**-**	**(38,047)**
Loto Lwcus	**2,390**	**(104)**	**-**	**2,286**
Youth Led Grants	**6,651**	**(7,539)**	**-**	**(888)**
Transformation	**51,438**	**(53)**	**-**	**51,385**
Voluntary Sector Emergency Fund	**22,090**	**(28,991)**	**-**	**(6,901)**
Covid Hub	**86,284**	**(86,284)**	**-**	**-**
Engagement	**33,001**	**(33,001)**	**-**	**-**
MHLD Grants	**100,000**	**(100,000)**	**-**	**-**
Railway Admin	**1,000**	**(753)**	**-**	**247**
Railway Grants	**9,000**	**(9,247)**	**-**	**(247)**
Winter Pressures Grants Admin	**5,000**	**(5,000)**	**-**	**-**
Winter Pressure Grants	**40,000**	**(40,000)**	**-**	**-**
Winter Pressures Vol Officer	**28,352**	**(28,352)**	**-**	**-**
	2,431,024	**(2,183,181)**	**-**	**247,843**
TOTAL FUNDS	**2,722,776**	**(2,527,633)**	**361,000**	**556,143**

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(81,792)	(56,079)	(20,387)	(158,258)
Volunteer Centre	(13,239)	-	13,239	-
	(95,031)	(56,079)	(7,148)	(158,258)
Restricted funds				
Principal Play Officer	(7,148)	-	7,148	-
CVSC Start Up Grants	465	-	-	465
Gwynt Y Mor	977,718	71,239	-	1,048,957
Rhyl Flats Offshore Windfarm Community Fund	42,633	40,903	-	83,536
Clocaenog Grants	-	626,563	-	626,563
Youth Led Grants	-	888	-	888
Voluntary Sector Emergency Fund	-	8,502	-	8,502
	1,013,668	748,095	7,148	1,768,911
TOTAL FUNDS	918,637	692,016	-	1,610,653

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,741	(299,820)	(52,000)	(56,079)
HSF STAFF SCHEME	3,921	(3,921)	-	-
	299,662	(303,741)	(52,000)	(56,079)
Restricted funds				
HSCF	38,886	(38,886)	-	-
Gwynt Y Mor	787,052	(715,813)	-	71,239
SPOA	37,001	(37,001)	-	-
Comic Relief	14,500	(14,500)	-	-
Health Wellbeing Team	19,753	(19,753)	-	-
Helping Families	3,575	(3,575)	-	-
LA Liaison	34,869	(34,869)	-	-
Rhyl Flats Offshore Windfarm Community Fund	113,289	(72,386)	-	40,903
Art Psychotherapy	432	(432)	-	-
Community Car Scheme	31,205	(31,205)	-	-
GYM ADMIN	48,846	(48,846)	-	-
Bursaries	1,600	(1,600)	-	-
Clocaeng Admin	89,481	(89,481)	-	-
Clocaenog Grants	850,898	(224,335)	-	626,563
Storm Dennis Flood Fund	2,000	(2,000)	-	-
Youth Led Grants	6,650	(5,762)	-	888
Transformation	55,000	(55,000)	-	-
Voluntary Sector Emergency Fund	51,591	(43,089)	-	8,502
	2,186,628	(1,438,533)	-	748,095
TOTAL FUNDS	2,486,290	(1,742,274)	(52,000)	692,016

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	(81,792)	252,221	33,284	203,713
Volunteer Centre	(13,239)	-	13,239	-
	(95,031)	252,221	46,523	203,713
Restricted funds				
Principal Play Officer	(7,148)	-	7,148	-
CVSC Start Up Grants	465	(10)	-	455
Gwynt Y Mor	977,718	249,108	-	1,226,826
Rhyl Flats Offshore Windfarm Community Fund	42,633	71,387	-	114,020
Community Car Scheme	-	31,665	-	31,665
Clocaenog Grants	-	588,516	-	588,516
Loto Lwcus	-	2,286	(2,286)	-
Transformation	-	51,385	(51,385)	-
Voluntary Sector Emergency Fund	-	1,601	-	1,601
Railway Admin	-	247	(247)	-
Railway Grants	-	(247)	247	-
	1,013,668	995,938	(46,523)	1,963,083
TOTAL FUNDS	918,637	1,248,159	-	2,166,796

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	584,747	(641,526)	309,000	252,221
HSF STAFF SCHEME	6,667	(6,667)	-	-
	591,414	(648,193)	309,000	252,221
Restricted funds				
HSCF	80,381	(80,381)	-	-
CVSC Start Up Grants	40	(50)	-	(10)
Gwynt Y Mor	1,591,254	(1,342,146)	-	249,108
Intermediate Care Fund	65,893	(65,893)	-	-
SPOA	74,001	(74,001)	-	-
Comic Relief	14,500	(14,500)	-	-
Health Wellbeing Team	19,753	(19,753)	-	-
Helping Families	5,225	(5,225)	-	-
LA Liaison	69,738	(69,738)	-	-
Rhyl Flats Offshore Windfarm Community Fund	222,815	(151,428)	-	71,387
Art Psychotherapy	432	(432)	-	-
Community Car Scheme	101,306	(69,641)	-	31,665
GYM ADMIN	125,711	(125,711)	-	-
Bursaries	1,600	(1,600)	-	-
Clocaeng Admin	189,170	(189,170)	-	-
Clocaenog Grants	1,555,386	(966,870)	-	588,516
Storm Dennis Flood Fund	2,000	(2,000)	-	-
Loto Lwcus	2,390	(104)	-	2,286
Youth Led Grants	13,301	(13,301)	-	-
Transformation	106,438	(55,053)	-	51,385
Voluntary Sector Emergency Fund	73,681	(72,080)	-	1,601
Covid Hub	86,284	(86,284)	-	-
Engagement	33,001	(33,001)	-	-
MHLD Grants	100,000	(100,000)	-	-
Railway Admin	1,000	(753)	-	247
Railway Grants	9,000	(9,247)	-	(247)
Winter Pressures Grants Admin	5,000	(5,000)	-	-
Winter Pressure Grants	40,000	(40,000)	-	-
Winter Pressures Vol Officer	28,352	(28,352)	-	-
	4,617,652	(3,621,714)	-	995,938
TOTAL FUNDS	5,209,066	(4,269,907)	309,000	1,248,159

continued...

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity. The staff are members of the Gwynedd Pension Fund. Contributions are charged to the SOFA so as to spread the cost of pensions over the employees' working lives with the charity.

The pension charge (employee's and employer's contributions) in the year is £84,268 (2021: £75,299).

Employer contributions are agreed at the rate of 20.8% (2021 - 20.8%), and active members pay on average at the rate of 6.5% of pensionable pay (2021 - 6.5%).

The latest triennial actuarial valuation of the fund was carried out as at 31 March 2019. The annual interim valuation has also been carried out by a qualified independent actuary as at 31 March 2022.

Basis for Estimating Assets and Liabilities

Liabilities have been assessed on an actuarial basis using the projected unit method, an estimate of the pensions that will be payable in future years dependent on assumptions about mortality rates, salary levels, etc.

The principal assumptions used by the actuary were as follows:

1. Financial Assumptions

	31.03.22 % p.a.	31.03.21 %p.a.
Pension Increase Rate	**3.2%**	2.9%
Salary Increase Rate	**3.5%**	3.2%
Discount Rate	**2.7%**	2.0%

3. Mortality

Life expectancy is based on the Fund's VitaCurves with improvements based on the CMI 2020 model, an allowance for smoothing of recent mortality experience and a long term rate of improvement of 1.5% p.a. for men and women. Based on these assumptions, the average future life expectancies at age 65 are summarised below::

	Males	Females
Current Pensioners	**21.3 years**	23.7 years
Future Pensioners	**22.4 years**	25.7 years

4. Commutation

An allowance is included for future retirements to elect to take 50% of the maximum additional tax-free cash up to HMRC limits for pre-April 2008 service and 75% of the maximum tax-free cash for post-April 2008 service.

Balance Sheet Disclosures

1. Fair Value of Employer Assets

continued...

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

	31.03.22 £(000)	31.03.21 £(000)
Equities	**2,104**	1,892
Bonds	**-**	-
Property	**226**	171
Debt	**142**	145
Cash	**13**	12
Total	**2,486**	2,220

The above asset values as at 31 March 2022 are at bid value as required by FRS17.

2. Balance Sheet

Year End	31.03.22 £(000)	31.03.21 £(000)
Fair Value of Employer Assets	**2,486**	2,220
Present Value of Funded Liabilities *	**(2,597)**	(2,590)
Net (Under) / Overfunding in Funded Plans	**(111)**	(370)
Present Value of Unfunded Liabilities	**-**	-
Unrecognised Past Service Cost	**-**	-
Net Asset / (Liability) in Balance Sheet	**(111)**	(370)

* The actuary estimates that this liability comprises of approximately £1,805,000, £469,000 and £620,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2022. The approximation involves in the roll forward model means that the split of liabilities between the three classes of member may not be reliable for certain types of employer. However, the actuary is satisfied that the approach used leads to reasonable estimates for the aggregate liability figure.

Reconciliation of Defined Benefit Obligation

	31.03.22 £(000)	31.03.21 £(000)
Opening Defined Benefit Obligation	**2,590**	1,946
Current Service Cost	**165**	116
Interest Cost	**53**	46
Contributions by Members	**25**	22
Actuarial Losses / (Gains)	**(179)**	511
Benefits Paid	**(57)**	(51)
Closing Defined Benefit Obligation	**2,597**	2,590

Reconciliation of Fair Value of Employer Assets

	31.03.22 £(000)	31.03.21 £(000)
Opening Fair Value of Employer Assets	**2,220**	1,676
Return on Assets	**227**	498
Contributions by Members	**25**	22
Contributions by Employer	**71**	75

continued...

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Benefits Paid	**(57)**	(51)
Closing Fair Value of Employer Assets	**2,486**	2,220

Amounts for the Current and Previous Accounting Periods

	31.03.22 £(000)	**31.03.21 £(000)**
Fair Value of Employer Assets	**2,486**	2,220
Present Value of Defined Benefit Obligation	**(2,597)**	(2,590)
Surplus / (Deficit)	**(111)**	(370)
Experience Gains/ (Losses) on Assets	**266**	544
Experience Gains/ (Losses) on Liabilities	**7**	(644)

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

19. GOING CONCERN

At the 31st March 2022 the charity had positive reserves of £2,166,796. This comprised of unrestricted funds surplus of £203,713 and restricted funds surplus of 1,963,083.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis, this is covered in more detail in the trustees report on pages 1-4 of the accounts.

COMMUNITY & VOLUNTARY SUPPORT CONWY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10	10
Other trading activities		
Social lotteries	**2,390**	-
Miscellaneous Income	**3,329**	4,086
Desk Space/ Project Management	**44,357**	39,363
	50,076	43,449
Investment income		
Deposit account interest	**151**	397
Charitable activities		
Grants	**2,672,539**	2,442,434
Total incoming resources	**2,722,776**	2,486,290
EXPENDITURE		
Charitable activities		
Wages	**371,725**	308,484
Insurance	**900**	632
Telephone	**2,586**	3,896
Postage and stationery	**6,949**	3,667
Sundries	**802**	130
Computer Costs	**22,295**	10,025
Translation	**1,822**	1,284
Project Costs	**8,300**	2,314
Management Fees	**42,016**	38,907
Hot Desks	-	4,500
Travel and Subsistence	-	101
Lateral Flow Tests	**33,732**	-
Grants to institutions	**1,680,796**	1,051,653
	2,171,923	1,425,593
Support costs		
Management		
Wages	**202,482**	217,037
Pensions	**102,000**	48,000
Insurance	**750**	1,007
Telephone	**6,155**	4,271
Carried forward	**311,387**	270,315

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Management		
Brought forward	**311,387**	270,315
Postage and stationery	**6,107**	6,672
Sundries	**6,610**	242
Subcriptions	**242**	655
Computer Costs	**5,333**	9,104
Translate	**1,232**	2,089
Project Costs	**3,418**	17,217
Travel and Subsistence	**-**	404
	334,329	306,698
Finance		
Bank charges	**183**	171
Other		
Property costs	**16,033**	4,984
Governance costs		
Auditors' remuneration	**3,505**	3,406
Accountancy and legal fees	**1,660**	1,422
	5,165	4,828
Total resources expended	**2,527,633**	1,742,274
Net income	**195,143**	744,016

COMMUNITY & VOLUNTARY SUPPORT CONWY

England & Wales - Charity number 1151397

Accounts

REGISTERED COMPANY NUMBER: 03867751 (England and Wales)
REGISTERED CHARITY NUMBER: 1151397

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

COMMUNITY & VOLUNTARY SUPPORT CONWY

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

COMMUNITY & VOLUNTARY SUPPORT CONWY

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FOR THE YEAR ENDED 31 MARCH 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Achievements and Performance

The focus on supporting the health, wellbeing and resilience of colleagues, third sector organisations, partners, communities and wider beneficiaries of CVSC dominated the work of the team as it responded to the impact of the covid 19 pandemic. This was done in a variety of ways, quickly adapting, in the first instance, to home working and navigating the challenges of new ways of working with digital technology and software packages such as Zoom and Microsoft Teams.

In true CVSC style, some of the work was at a very strategic level be it at a national, regional or local level, providing an independent third sector perspective and contributing to discussions and consultations on how to maintain and deliver vital services, sharing good practice and learning from each other. It also contributed at a very practical and local level, for example, mapping the fantastic community initiatives such as food banks and street support groups that sprung up throughout the county, sharing the information as a directory of localised provision. Through its helpline, set up as part of its emergency response offer, CVSC acted as a point of contact, signposting and working in partnership with a wide range of organisation. It enhanced its social prescribing offer, receiving calls from far and wide, for example, from worried friends and relatives looking for practical support for their loved ones who may be shielding, as well as calls from workers in the field looking to address gaps in service needs of their clients.

'Business as usual' was continued online where possible, such as promoting funding and training opportunities, including the many emergency grants that became available to help third sector organisations and community groups meet the needs of their communities. This often initiated further requests for advice and support from groups about matters such as safeguarding issues, governance responsibilities, how to keep volunteers and beneficiaries safe whilst delivering a service, the do's and don'ts of reopening community venues, to name but a few.

Our achievements this year included the following:

- During the year 10 funding surgeries were held
- 492 different organisations were supported
- Grant monies of £1,056,654.10 were distributed through our grant schemes. We extended our grant provision by administering the Rhyl Flats Community Fund and the Clocaenog Forest Wind Farm Fund
- Partnership working has once again complemented and permeated our work. CVSC has provided dedicated support to Voluntary Sector networks and provided Third Sector representation on Strategic Planning & Working Groups, at local, county and regional levels.
- We supported the learning and skills development within the sector and provided accessible training courses, Network events and information briefings online.
- Our volunteer team helped organisations source volunteers, and assisted volunteers to find suitable opportunities. This was a considerable challenge, given that traditional volunteering roles ceased and much service delivery went online. The surge of local neighbourhood community initiatives meant CVSC volunteering team were supporting new informal local volunteering opportunities in a very sensitive manner - particularly around safeguarding and keeping everyone safe.

The principal core funding sources for CVSC for the Year Ended 31 March 2021 were Self-generated income from miscellaneous sources

The core funding for the charity is received from the Welsh Government however this represents a much smaller percentage of our total income than has been the case in the past. It is now down to only 9% and therefore reflects the very positive position the charity is in, with regards less reliance on these core funds, and to increased future viability and sustainability.

The Trustees are mindful of still further reductions in funding from statutory agencies given the current economic climate. They are continuing to explore a number of options to ensure continued service to the sector, one of them being the expanded utilisation of our established expertise in grant management and also by working closely with willing statutory partners, delivering services that will address the increasing societal problems, e.g. food poverty, fuel poverty and social isolation.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making process.

Grantmaking

The charity has established its grant making policy to achieve its objects for the public benefit.

FINANCIAL REVIEW

Reserves policy & Going Concern

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned expenditure. The Trustees are aware of the deficit on the defined benefit pension scheme of the charity and regularly review the situation at the Finance sub-group meeting. This liability considerably distorts the level of reserves shown in the accounts, however, as is the case with all other bodies in the LGPS, in all probability this debt will only ever be realised should CVSC actually withdraw from the pension fund, therefore, the Trustees do not consider it to be a tangible item for inclusion in the calculation of required reserves going forward. It is also recognised that our pension deficit is still one of the smallest of all the CVC's in Wales. The current level of working reserves excluding the pension deficit is still comfortably above the minimum level stipulated in our reserves policy for this period.

The Trustees are also aware that there is a potential future liability if CVSC were to terminate the employment of staff members who are part of the Local Authority Pension Fund.

The cash outflows in the next 12 months are known and are included in the budgets for the 2021/22 accounts. We continue to benefit from the extra income streams sourced in previous years but we are always looking for additional streams going forward to ensure our future.

The trustees are anticipating a healthy surplus once again this year and it is one of the standing items for the finance sub-group to formulate plans to ensure this continues.

The trustees have reviewed the financial projection of the charity and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees are of the view that the charity is a going concern. The trustees are aware that the level of future core funding is likely to reduce therefore they will continue with the currently successful policy of looking to secure project income to reduce reliance on core funding. The success of this policy is reflected in the fact that our percentage of Core funding to Total Income is now one of the smallest of all the CVC's in Wales

Expenditure during the year has again been closely monitored by the Trustees. Given the current economic climate and our current reserves, the year-end position is deemed to be satisfactory.

In accordance with the recommendations set by the Charity Commission, CVSC has a Reserves Policy that covers:

* The reasons why CVSC needs reserves;
* What level of reserves the trustees believe the charity needs;
* What steps CVSC has taken to establish or maintain reserves at the agreed level
* Arrangements for monitoring and reviewing the policy.

All Grants are administered by us in accordance with the Funding Code of Practice of the Welsh Government and the particular rules and regulations set by the organisation providing the funds.

FUTURE PLANS

We are committed to carrying the message of sustainability to our groups, to improve the access and take up of opportunities through collaborative working and where appropriate a consortium approach.

Opportunity

Undoubtedly there will be other challenges ahead given the economic climate and the certainty of further cuts to our funding. CVSC Trustees and the Chief Officer are considering the strategy going forward, and are confident that CVSC will continue to deliver a comparable service to the sector in the forthcoming year, and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a company limited by guarantee, as defined in the Companies Act 2006.

Responsibility for the control of CVSC's activities and funds is that of CVSC's Board of Trustees, who ensure the income of the charity is applied for the purposes set out in the governing documents. It is the Trustees who make all decisions in relation to strategy and budgets.

CVSC's Chief Officer, Wendy Jones, reports directly to the Board of Trustees and is responsible for the day to day activities of the organisation. There are further lines of management/supervision within the organisation. The organisation has an Internal Financial Procedure document which is reviewed annually by the Trustees.

Non-core projects submit quarterly financial reports to the Trustees, through the Chief Officer.

Our Mission

CVSC will be a strong independent voice for voluntary action in the county of Conwy and a hub for advice and support, disseminating information and promoting best practice.

Objectives

* To support the development of new projects which enhance community and voluntary action.
* To be an effective conduit between public, private and third sector agencies in Conwy.

These will continue to be met by:

- Providing an accessible and accurate range of support services to enhance the development and effectiveness of voluntary and community action;
- Identifying the views of a broad range of voluntary groups and representing those views to decision makers thus leading to effective outcomes and partnerships;
- Assisting in the provision of an effective volunteering service;
- Participating in local partnerships and strategies and encouraging joint working;
- Fulfilling recognised organisational standards

Non-core Projects

A number of projects operate under the wing of CVSC. These projects deliver specialist services and operate under suitable titles to reflect these services. Projects are self-financing and not all activity is directed towards achieving core objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed in accordance with the company's governing documents. One-third of the Trustees retire by rotation at the Annual General Meeting (AGM), and proposals for re-appointment/replacement are invited from voting members. The company's trustees may appoint additional trustees but a trustee so appointed shall hold office only until the following AGM. If not appointed at the AGM the person will vacate office at the conclusion of the meeting.

The Chair and Vice-Chair are elected by the Board of Trustees and hold office for 12 months. The Trustees are issued with an 'induction pack', which contains details of the roles & responsibilities of trustees, a copy of the company's governing documents, copies of internal monitoring and control documents, policies and full information about the company's operations.

Key management remuneration

The Key Manager has been appointed in line with CVSC's Recruitment Policy. The salary is set as per the National Joint Council for Local Government Services pay scales for that level of Management. There was a 2.75% pay increase applied this year, which is in line with all staff, there were no additional benefits.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board has developed a risk management process, which involves the trustees and staff members. All currently identified risks in pursuance of achieving our key objectives have been assessed and the trustees are satisfied with the systems adopted to alleviate those risks. Part of the process is to review the risk assessment on a regular basis. This process includes the review of Home Working policies as necessitated by the Covid-19 pandemic.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03867751 (England and Wales)

Registered Charity number
1151397

Registered office
7 Rhiw Road
Colwyn Bay
CONWY
LL29 7TG

Trustees
Mrs M Kelly
Mrs M Trinder (Chair)
Mrs C Humphreys
Councillor M Priestley
Mrs S Milburn (nee Davies)
Ms S Jones
Ms J Tann
Councillor C Matthews
Councillor G Baker
Mr D E Owen

Key Management:
Mrs W Jones - Chief Executive Officer

Company Secretary
Mrs W Jones

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

Approved by order of the board of trustees on 27th 2021 and signed on its behalf by:

G.M Trinder

Mrs M Trinder (Chair) - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021

The trustees (who are also the directors of Community & Voluntary Support Conwy for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Opinion
We have audited the financial statements of Community & Voluntary Support Conwy (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Martin Steven Barrett (Senior Statutory Auditor)
for and on behalf of Williams Denton Cyf
Chartered Certified Accountants
Statutory Auditors
13 Trinity Square
Llandudno
United Kingdom
CONWY
LL30 2RB

Date: 27/10/2021

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	-	10	-	10	15
Charitable activities	5					
Grant Income		255,820	2,186,614	-	2,442,434	1,697,914
Other trading activities	3	43,446	2	-	43,448	51,170
Investment income	4	397	-	-	397	1,004
Total		299,663	2,186,626	-	2,486,289	1,750,103
EXPENDITURE ON						
Charitable activities	6					
Charitable Expenditure		-	1,438,529	-	1,438,529	1,358,768
Other		303,744	-	-	303,744	270,937
Total		303,744	1,438,529	-	1,742,273	1,629,705
NET INCOME/(EXPENDITURE)		(4,081)	748,097	-	744,016	120,398
Transfers between funds	16	(7,148)	7,148	-	-	-
Other recognised gains/(losses)						
Actuarial gains/(losses) on defined benefit schemes		(52,000)	-	-	(52,000)	137,000
Net movement in funds		(63,229)	755,245	-	692,016	257,398
RECONCILIATION OF FUNDS						
Total funds brought forward		(95,031)	1,013,668	-	918,637	661,239
TOTAL FUNDS CARRIED FORWARD		(158,260)	1,768,913	-	1,610,653	918,637

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS						
Debtors	13	**66,912**	-	-	**66,912**	52,030
Cash at bank and in hand		**1,612,236**	**1,859,047**	-	**3,471,283**	1,891,676
		1,679,148	**1,859,047**	-	**3,538,195**	1,943,706
CREDITORS						
Amounts falling due within one year	14	**(1,467,406)**	**(90,136)**	-	**(1,557,542)**	(755,069)
NET CURRENT ASSETS		**211,742**	**1,768,911**	-	**1,980,653**	1,188,637
TOTAL ASSETS LESS CURRENT LIABILITIES		**211,742**	**1,768,911**	-	**1,980,653**	1,188,637
PENSION LIABILITY	17	**(370,000)**	-	-	**(370,000)**	(270,000)
NET ASSETS		**(158,258)**	**1,768,911**	-	**1,610,653**	918,637
FUNDS	16					
Unrestricted funds					**(158,258)**	(95,031)
Restricted funds					**1,768,911**	1,013,668
TOTAL FUNDS					**1,610,653**	918,637

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

G.M. Trinder
Mrs M Trinder (Chair) - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	869,721	461,129
Net cash provided by operating activities		869,721	461,129
Cash flows from investing activities			
Interest received		397	1,004
Net cash provided by investing activities		397	1,004
Change in cash and cash equivalents in the reporting period		870,118	462,133
Cash and cash equivalents at the beginning of the reporting period	2	1,878,437	1,416,304
Cash and cash equivalents at the end of the reporting period	2	2,748,555	1,878,437

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	**744,016**	120,398
Adjustments for:		
Interest received	**(397)**	(1,004)
(Increase)/decrease in debtors	**(14,882)**	57,909
Increase in creditors	**92,984**	222,822
Difference between pension charge and cash contributions	**48,000**	61,000
Net cash provided by operations	**869,721**	461,125

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash in hand	**404**	404
Notice deposits (less than 3 months)	**3,470,879**	1,891,272
Overdrafts included in bank loans and overdrafts falling due within one year	**(722,728)**	(13,239)
Total cash and cash equivalents	**2,748,555**	1,878,437

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	**1,891,676**	**1,579,607**	**3,471,283**
Bank overdraft	**(13,239)**	**(709,489)**	**(722,728)**
	1,878,437	**870,118**	**2,748,555**
Total	**1,878,437**	**870,118**	**2,748,555**

The notes form part of these financial statements

COMMUNITY & VOLUNTARY SUPPORT CONWY

ERROR MESSAGES FROM THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity.

Going concern
The financial statements have been prepared on a going concern basis. The trustees are satisfied that the charity has the necessary funds to meet day to day working capital requirements. The financial position of the charity is reviewed regularly at trustees meetings.

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis.

continued...

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	10	15

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Miscellaneous Income	4,085	7,364
Desk Space/ Project Management	39,363	41,756
Membership	-	2,050
	43,448	51,170

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	397	1,004

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
Activity	£	£
Cash 4 Youth	-	6,650
Gwynt Y Mor	835,898	786,862
Principal Play Officer	-	90,275
Rhyl Flats Offshore Wind Farm Community Fund	113,289	101,541
CORE	255,820	177,952
Citizens	-	28,000
Comic Relief	14,500	304,267
Community Car	31,194	27,822
Dementia Carers	-	32,911
HSCF	38,885	38,885
Health Wellbeing Team	19,753	19,592
Helping Families	3,575	7,487
SPOA	37,000	37,000
Clocaenog Grants	940,378	-
Storm Dennis Flood Fund	2,000	-
Youth Led Grants	6,650	-
Voluntary Sector Emergency Fund	51,591	-
Art Psychotherapy	432	1,616
Bursaries	1,600	-
LA Liaison	34,869	37,054
Transformation	55,000	-
	2,442,434	1,697,914

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Gwynt Y Mor	48,768	715,813	78	764,659
Rhyl Flats Offshore Wind Farm Community Fund	9,410	62,152	824	72,386
Comic Relief	14,000	-	500	14,500
Community Car	30,398	-	808	31,206
HSFC	38,311	-	574	38,885
Health Wellbeing Tam	19,428	-	324	19,752
Helping Families	3,575	-	-	3,575
SPOA	36,427	-	574	37,001
Clocaenog Grants	87,833	224,335	1,647	313,815
Storm Dennis Flood Fund	298	1,702	-	2,000
Youth Led Grants	1,200	4,562	-	5,762
Voluntary Sector Emergency Fund	-	43,089	-	43,089
Art Psychotherapy	432	-	-	432
Bursaries	1,600	-	-	1,600
LA Liaison	34,294	-	574	34,869
Transformation	54,426	-	574	55,000
Loto Lwcus	(6,463)	-	6,463	-
	373,938	1,051,653	12,940	1,438,531

7. GRANTS PAYABLE

	2021	2020
	£	£
Charitable Expenditure	1,051,653	946,461

continued...

7. **GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Rhyd Y Foel Community	803	-
Craig Y Don Sports & Comm	-	10,031
Home Start Conwy	29,233	17,611
Llanrwst Utd FC	6,349	-
Abergele Youth Action	-	9,691
Llandudno Fc in the Community	10,000	-
Llandudno Youth Music Theatre	250	-
Llanddulas Youth Centre	7,481	-
Conwy Connect	5,000	800
Gwrych Castle Preservation Trust	-	10,000
Colwyn Bay Watersports	-	6,500
Prom Ally	1,046	-
Creating Enterprise	2,600	-
Clwb Yr Efail	-	9,999
Llanwrst YC	9,797	-
Prestatyn Town Council	57,436	-
Abergele Community Action	50,621	28,340
Dangerpoint	38,350	24,671
Prestatyn Meliden Action Group	4,996	-
Cais	7,588	-
G2G Communities	7,788	-
Llandudno Rotary	1,000	-
Deganwy Friends Club	-	1,000
Benefit Advice Shop	26,338	26,767
Outdoor Partnership	60,000	-
Urdd Gobaith Cymru	25,000	24,277
Age Connect	3,334	9,835
Llanddulas Village Hall	-	833
Abergele TC	5,050	-
Bay of Colwyn Town Council	9,856	5,000
Llandudno Town Council	-	40
Crest Co-operation	15,000	-
Cylch Conwy Cab	9,666	-
Grwp Cynefin	4,361	-
Co-options	8,741	-
Cerrig Friends	-	6,279
Llandudno elderly peoples welfare society	-	10,000
Ty Gobaith (Hope House)	34,020	-
Vision Support	3,549	13,000
NWAMI (North Wales Association for Multicultural Integration)	2,929	-
TAPE Community Music and Film	2,230	-
Royal Cambrian Academy	5,000	-
Just Go For It	-	(2,172)
Stand North Wales	2,706	-
Conwy Early Years Forum Toy Library	-	10,000
Cynfran Play Group	903	(3,614)
Funding for Rural Community Navigator - Regional Transformation Funding	-	5,000
Nant Bach Turbine Ltd	-	2,500
Increased volunteering opportunities for young female players	-	948
Climbing and mountaineering courses for two youth volunteers	-	566
Marquee for group/community events	-	959

continued...

7. **GRANTS PAYABLE - continued**

Gardening, Networking / volunteering day and boat restoration project	-	738
Zero to Hero	-	990
LAFS CLUB	-	1,219
CONNAHS QUAY ANGL C	-	2,543
COLWYN BAY BOWMEN	-	4,622
Qway/Delta School Of Dance	-	5,450
G2G Comm CIC	-	5,740
Rhuddlan Dementia Group	**10,000**	6,615
Abergele Comm Action Group	-	7,010
Corwen Juniors FC	-	7,405
Bitesize Youth Theatre	-	8,641
Brighter Futures	-	23,133
Wrexham Youth & Play	-	9,898
Youth Shedz	**31,244**	9,900
Your Space Marches	-	9,920
Amlwch Age Well	-	10,000
Enbarr Enterprises	-	10,000
Haven Of Light	-	10,000
Snowdon Donkeys	-	10,000
Holywell Girls FC	-	8,749
Upper Colwyn Bay Playgroup	-	9,403
Outside Lives	-	3,779
Aberffraw Community Centre	-	7,618
Golygfa Gwidir	-	9,111
NW Nappies Collective	-	10,000
Wellfield Trust	-	1,193
Synergy Flintshire	-	7,977
Tan Y Maes	-	9,200
Wisp	-	9,980
Gwelfor Comm Centre	-	10,000
Kaleidoscope Theatre	-	1,250
Maesgreichen Partnership	-	10,000
S Denbighshire Community Partnership	**9,940**	10,000
Old Colwyn Community Centre	-	3,659
Rhuddlan Bowling Club	-	3,780
Talacre Community Centre	-	3,231
Colwyn Bay Surf Lifesaving Club	-	3,585
Clwyd Dragons Bowlling Club	-	1,745
The Escape Artists	**5,000**	6,160
North Wales Tourism Hospitality Academy	-	9,999
Deaf Blind Cymru	**10,000**	9,999
Blinc CIC	-	9,999
GRWP Gwledd Rhuddlan Fest Group	-	1,400
Rhyl Little Theatre	-	9,999
Colwyn Bay Nacs Cricket Club	-	7,900
Llandudno & Colwyn Bay Marksmen	-	8,000
Grays Gymnastics Club	-	9,120
TV Wales Stock Festival	-	8,500
North Wales Superkids Community Arts Project	-	6,500
River & Sea Sence	-	20,000
St Kentigerns Hospice	**5,000**	36,630
Rhuddlan Allotments Society	-	9,999
Community Heart Productions	-	8,920
Conwy Feast	-	6,500

continued...

7. **GRANTS PAYABLE - continued**

Llandudno Victorian Extravaganza	-	8,765
Colwyn Bay Rugby Club	-	10,000
Big Bang at Wales Rally GB	-	10,000
Upper Colwyn Bay Community Centre	-	10,000
St Asaph Parish Church	-	30,850
Botanical Gardens Enterprises	-	1,860
Mochdre Bowling Club	-	6,516
Copperfields Bowling Club	-	6,866
Advocacy Services North East Wales	-	9,781
Rhyl Tennis Club	-	10,000
Motiv8 Conwy	-	23,595
The New Trelawnyd Memorial Hall Management Committee Returned Grant	-	(4,179)
Cartrefi Conwy	-	10,000
Rhyl & District RFC	-	10,000
Y Gadwyn	-	2,000
Trelawnyd Community Association	-	2,500
Domestic Abuse Safety Unit	5,000	10,000
Show Racism The Red Card	-	10,000
Nat Coastwatch Assn	-	1,500
Prestatyn Carnival Association	-	3,036
Rhuddlan Festival	-	700
Centre of Sign	-	7,126
Sure Hope Church	4,000	5,000
Amgueddfa Cae Hen Museum	-	8,969
Knights of Snowdon	-	5,000
Deaf Blind Info Hubs Conwy/Denbighshire	-	5,647
Still Life Project	-	5,000
Life Talk - sgwrs am Fywyd	-	8,922
Pictoral History Project	-	2,901
12 Month Water Saftey Education Initiative	-	5,997
Tree of Lights Renewal Project	-	6,490
Community Money Advice Services	-	1,872
LED Training Lights	-	5,000
New Solar Panels to the centre root	-	7,842
I.T Training Equipment	-	652
Clubhouse Main Lounge Maintaince	-	4,860
Andrew Frazer Memorial Clock Replacement Project	-	4,000
5 Trackstart Diving Blocks	-	1,334
Replacement Boiler	-	5,839
Part Time Development Worker and Admin/Travel cost	-	6,760
Community Awareness Programme	-	5,880
Deganwy Rowers Conwy Yacht Club	-	10,000
Llangollen Town Council	5,000	-
Den Forget Me Not	4,980	-
Llandegla Community Shop	9,806	-
Shelter Cymru	7,800	-
Antur Cae Cymro village Association	14,550	-
Welsh Hearts	5,000	-
Denbigh Youth Project	1,860	-
Ysgol Dyffryn Conwy	1,400	-
Tenovus	23,000	-
Menter Bro Cernyw	483	-
Saron Chapel	144	-
Cylch Meithrin Cloacaenog	1,275	-

continued...

7. **GRANTS PAYABLE - continued**

Ruthin Forward	1,900	-
Canolfan Addysg Uwchaled	2,103	-
Llanferres Comunity Council	18,476	-
Denbigh Town FC	61,877	-
Ruthin Swimming Club	4,889	-
Eglwys y Capel Mawr Dinbych	17,934	-
Llandyrnog & District Local History Society	16,245	-
Grwp Adfer Rhuthun	3,753	-
Clwydian Food Trail	10,700	-
Opra Cymru	3,800	-
Ruthin Artisan Markets	9,899	-
Llanrwst Guide and Scout Hall	952	-
Anticoch N Wales Church	20,000	-
Soroptomists International Rhyl	1,385	-
East Parade Bowling Club - Rhyl	6,416	-
Alabare Chrstian Care Centres	18,249	-
Old Colwyn Events	4,250	-
Prestmel Food Bank	10,000	-
Bayside Radio	6,230	-
Centre of sign - sight - sound	10,000	-
Ffrith Bowling Club	5,000	-
Livability	4,390	-
Accredilink	2,000	-
Ysgol Y Creuddyn	569	-
Good News Family Church	10,000	-
Age & Dementia Friendly Holywell	2,500	-
Sound Radio	3,996	-
St Asaph FC	3,577	-
North Wales Pilgrims Way	2,627	-
Llandudno Lions Club	1,000	-
North Wales Emergency Doctors Service	10,000	-
Bedford Street Community Co Ltd	9,931	-
Field Studies Council	9,790	-
St Mary's Towyn	5,860	-
Rhyl Brownie Pack	1,400	-
Old Colwyn Bowling Club	7,380	-
CAB Conwy	10,000	-
Metro Fundraising	4,166	-
Hedgehog Help	997	-
Rhyl & District Guide	8,742	-
North Wales Wildlife Trust	9,091	-
Age & Dementia Friendly Holywell	8,550	-
Grove Park Bowling & Social Club	6,410	-
Royal National Lifeboat Institution	2,000	-
North Wales Women's Centre	25,000	-
Stepping Stones	4,920	-
Abergele Rugby Club	4,000	-
Citizens Advice Conwy	4,863	-
Blessed William Davies Playgroup	5,000	-
Kinmel Bay and Towyn Sports & Recreation Association	10,000	-
Llanddulas Church	5,185	-
Conwy District Scouts	510	-
Aelwyd Llangwm	1,000	-
Llanfairfechan Food Bank	2,000	-

continued...

7. GRANTS PAYABLE - continued

Tan Y Maen Ltd	**1,000**	-
Our Green Village Residents Association	**676**	-
NW Crossroads Carers	**1,000**	-
Pen Food Bank	**177**	-
Cruse Bereavement Care	**2,000**	-
Conwy District Scouts	**1,000**	-
Catrefi Conwy	**4,800**	-
Kind Bay Initiative	**4,985**	-
Refund	**-**	(9,090)
Beginners Ukelele	**-**	100
	1,051,653	946,461

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other resources expended	**300,236**	**93**	**2,087**	**1,328**	**303,744**
Charitable Expenditure	**6,463**	**78**	**2,897**	**3,500**	**12,938**
	306,699	**171**	**4,984**	**4,828**	**316,682**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	**3,406**	3,534

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

continued...

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	413,838	377,978
Social security costs	36,383	31,860
Other pension costs	123,299	146,815
	573,520	556,653

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	16	19

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	1	1

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment fund	Total funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	15	-	-	15
Charitable activities				
Grant Income	177,953	1,519,961	-	1,697,914
Other trading activities	50,547	623	-	51,170
Investment income	1,004	-	-	1,004
Total	229,519	1,520,584	-	1,750,103
EXPENDITURE ON				
Charitable activities				
Charitable Expenditure	4,999	1,353,769	-	1,358,768
Other	270,937	-	-	270,937
Total	275,936	1,353,769	-	1,629,705
NET INCOME/(EXPENDITURE)	(46,417)	166,815	-	120,398
Other recognised gains/(losses)				
Actuarial gains on defined benefit schemes	137,000	-	-	137,000
Net movement in funds	90,583	166,815	-	257,398

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	(185,613)	846,852	-	661,239
TOTAL FUNDS CARRIED FORWARD	(95,030)	1,013,667	-	918,637

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	64,856	51,937
Prepayments	2,056	93
	66,912	52,030

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 15)	722,728	13,239
Other creditors	90,136	35,126
Income in advance	215,385	197,488
Accrued expenses	529,293	509,216
	1,557,542	755,069

15. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	722,728	13,239

continued...

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	**(81,792)**	**(56,079)**	**(20,387)**	**(158,258)**
Volunteer Centre	**(13,239)**	**-**	**13,239**	**-**
	(95,031)	**(56,079)**	**(7,148)**	**(158,258)**
Restricted funds				
Principal Play Officer	**(7,148)**	**-**	**7,148**	**-**
CVSC Start Up Grants	**465**	**-**	**-**	**465**
Gwynt Y Mor	**977,718**	**71,239**	**-**	**1,048,957**
Rhyl Flats Offshore Windfarm Community Fund	**42,633**	**40,903**	**-**	**83,536**
Clocaenog Grants	**-**	**626,563**	**-**	**626,563**
Youth Led Grants	**-**	**888**	**-**	**888**
Voluntary Sector Emergency Fund	**-**	**8,502**	**-**	**8,502**
	1,013,668	**748,095**	**7,148**	**1,768,911**
TOTAL FUNDS	**918,637**	**692,016**	**-**	**1,610,653**

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	295,742	(299,821)	(52,000)	(56,079)
HSF STAFF SCHEME	3,921	(3,921)	-	-
	299,663	(303,742)	(52,000)	(56,079)
Restricted funds				
HSCF	38,885	(38,885)	-	-
Gwynt Y Mor	787,052	(715,813)	-	71,239
SPOA	37,001	(37,001)	-	-
Comic Relief	14,500	(14,500)	-	-
Health Wellbeing Team	19,752	(19,752)	-	-
Helping Families	3,575	(3,575)	-	-
LA Liaison	34,869	(34,869)	-	-
Rhyl Flats Offshore Windfarm Community Fund	113,289	(72,386)	-	40,903
Art Psychotherapy	432	(432)	-	-
Community Car Scheme	31,206	(31,206)	-	-
GYM ADMIN	48,846	(48,846)	-	-
Bursaries	1,600	(1,600)	-	-
Clocaeng Admin	89,480	(89,480)	-	-
Clocaenog Grants	850,898	(224,335)	-	626,563
Storm Dennis Flood Fund	2,000	(2,000)	-	-
Youth Led Grants	6,650	(5,762)	-	888
Transformation	55,000	(55,000)	-	-
Voluntary Sector Emergency Fund	51,591	(43,089)	-	8,502
	2,186,626	(1,438,531)	-	748,095
TOTAL FUNDS	2,486,289	(1,742,273)	(52,000)	692,016

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(172,374)	90,582	(81,792)
Volunteer Centre	(13,239)	-	(13,239)
	(185,613)	90,582	(95,031)
Restricted funds			
Principal Play Officer	-	(7,148)	(7,148)
CVSC Start Up Grants	518	(53)	465
Gwynt Y Mor	814,295	163,423	977,718
Bodtegir	2,500	(2,500)	-
Rhyl Flats Offshore Windfarm Community Fund	29,539	13,094	42,633
	846,852	166,816	1,013,668
TOTAL FUNDS	661,239	257,398	918,637

continued...

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	224,792	(271,210)	137,000	90,582
HSF STAFF SCHEME	2,916	(2,916)	-	-
Eisteddfod	1,810	(1,810)	-	-
	229,518	(275,936)	137,000	90,582
Restricted funds				
HSCF	38,886	(38,886)	-	-
Cash 4 Youth	6,650	(6,650)	-	-
Principal Play Officer	90,843	(97,991)	-	(7,148)
CVSC Start Up Grants	47	(100)	-	(53)
Citizens Panel	28,001	(28,001)	-	-
Gwynt Y Mor	728,862	(565,439)	-	163,423
SPOA	37,001	(37,001)	-	-
Bodtegir	-	(2,500)	-	(2,500)
Comic Relief	304,268	(304,268)	-	-
Health Wellbeing Team	19,594	(19,594)	-	-
Helping Families	7,488	(7,488)	-	-
LA Liaison	37,054	(37,054)	-	-
Rhyl Flats Offshore Windfarm Community Fund	101,541	(88,447)	-	13,094
Art Psychotherapy	1,616	(1,616)	-	-
Community Car Scheme	27,823	(27,823)	-	-
Dementia Carers	32,911	(32,911)	-	-
GYM ADMIN	58,000	(58,000)	-	-
	1,520,585	(1,353,769)	-	166,816
TOTAL FUNDS	1,750,103	(1,629,705)	137,000	257,398

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(172,374)	34,503	(20,387)	(158,258)
Volunteer Centre	(13,239)	-	13,239	-
	(185,613)	34,503	(7,148)	(158,258)
Restricted funds				
Principal Play Officer	-	(7,148)	7,148	-
CVSC Start Up Grants	518	(53)	-	465
Gwynt Y Mor	814,295	234,662	-	1,048,957
Bodtegir	2,500	(2,500)	-	-
Rhyl Flats Offshore Windfarm Community Fund	29,539	53,997	-	83,536
Clocaenog Grants	-	626,563	-	626,563
Youth Led Grants	-	888	-	888
Voluntary Sector Emergency Fund	-	8,502	-	8,502
	846,852	914,911	7,148	1,768,911
TOTAL FUNDS	661,239	949,414	-	1,610,653

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	520,534	(571,031)	85,000	34,503
HSF STAFF SCHEME	6,837	(6,837)	-	-
Eisteddfod	1,810	(1,810)	-	-
	529,181	(579,678)	85,000	34,503
Restricted funds				
HSCF	77,771	(77,771)	-	-
Cash 4 Youth	6,650	(6,650)	-	-
Principal Play Officer	90,843	(97,991)	-	(7,148)
CVSC Start Up Grants	47	(100)	-	(53)
Citizens Panel	28,001	(28,001)	-	-
Gwynt Y Mor	1,515,914	(1,281,252)	-	234,662
SPOA	74,002	(74,002)	-	-
Bodtegir	-	(2,500)	-	(2,500)
Comic Relief	318,768	(318,768)	-	-
Health Wellbeing Team	39,346	(39,346)	-	-
Helping Families	11,063	(11,063)	-	-
LA Liaison	71,923	(71,923)	-	-
Rhyl Flats Offshore Windfarm Community Fund	214,830	(160,833)	-	53,997
Art Psychotherapy	2,048	(2,048)	-	-
Community Car Scheme	59,029	(59,029)	-	-
Dementia Carers	32,911	(32,911)	-	-
GYM ADMIN	106,846	(106,846)	-	-
Bursaries	1,600	(1,600)	-	-
Clocaeng Admin	89,480	(89,480)	-	-
Clocaenog Grants	850,898	(224,335)	-	626,563
Storm Dennis Flood Fund	2,000	(2,000)	-	-
Youth Led Grants	6,650	(5,762)	-	888
Transformation	55,000	(55,000)	-	-
Voluntary Sector Emergency Fund	51,591	(43,089)	-	8,502
	3,707,211	(2,792,300)	-	914,911
TOTAL FUNDS	4,236,392	(3,371,978)	85,000	949,414

continued...

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a funded defined benefits scheme providing benefits based on final remuneration. The assets of the scheme are held separately from those of the charity. The staff are members of the Gwynedd Pension Fund. Contributions are charged to the SOFA so as to spread the cost of pensions over the employees' working lives with the charity.

The pension charge (employee's and employer's contributions) in the year is £75,299 (2020: £85,817).

Employer contributions are agreed at the rate of 20.8% (2020 - 20.8%), and active members pay on average at the rate of 6.5% of pensionable pay (2020 - 6.5%).

The latest triennial actuarial valuation of the fund was carried out as at 31 March 2018. The annual interim valuation has also been carried out by a qualified independent actuary as at 31 March 2021.

Basis for Estimating Assets and Liabilities

Liabilities have been assessed on an actuarial basis using the projected unit method, an estimate of the pensions that will be payable in future years dependent on assumptions about mortality rates, salary levels, etc.

The principal assumptions used by the actuary were as follows:

1. Financial Assumptions

	31.03.21 % p.a.	31.03.20 %p.a.
Pension Increase Rate	**2.9%**	1.9%
Salary Increase Rate	**3.2%**	2.2%
Discount Rate	**2.0%**	2.3%

3. Mortality

Life expectancy is based on the Fund's VitaCurves with improvements based on the CMI 2020 model, an allowance for smoothing of recent mortality experience and a long term rate of improvement of 1.5% p.a. for men and women. Based on these assumptions, the average future life expectancies at age 65 are summarised below::

	Males	Females
Current Pensioners	**21.5 years**	23.9 years
Future Pensioners	**22.7 years**	25.9 years

4. Commutation

An allowance is included for future retirements to elect to take 50% of the maximum additional tax-free cash up to HMRC limits for pre-April 2008 service and 75% of the maximum tax-free cash for post-April 2008 service.

Balance Sheet Disclosures

1. Fair Value of Employer Assets

continued...

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

	31.03.21 £(000)	31.03.20 £(000)
Equities	**1,892**	1,405
Bonds	**-**	-
Property	**171**	165
Debt	**145**	98
Cash	**12**	8
Total	**2,220**	1,676

The above asset values as at 31 March 2021 are at bid value as required by FRS17.

2. Balance Sheet

Year End	31.03.21 £(000)	31.03.20 £(000)
Fair Value of Employer Assets	**2,220**	1,676
Present Value of Funded Liabilities *	**(2,590)**	(1,946)
Net (Under) / Overfunding in Funded Plans	**(370)**	(270)
Present Value of Unfunded Liabilities	**-**	-
Unrecognised Past Service Cost	**-**	-
Net Asset / (Liability) in Balance Sheet	**(370)**	(270)

* The actuary estimates that this liability comprises of approximately £1,419,000, £509,000 and £662,000 in respect of employee members, deferred pensioners and pensioners respectively as at 31 March 2021. The approximation involves in the roll forward model means that the split of liabilities between the three classes of member may not be reliable for certain types of employer. However, the actuary is satisfied that the approach used leads to reasonable estimates for the aggregate liability figure.

Reconciliation of Defined Benefit Obligation

	31.03.21 £(000)	31.03.20 £(000)
Opening Defined Benefit Obligation	**1,946**	2,159
Current Service Cost	**116**	138
Interest Cost	**46**	53
Contributions by Members	**22**	19
Actuarial Losses / (Gains)	**511**	(378)
Benefits Paid	**(51)**	(45)
Closing Defined Benefit Obligation	**2,590**	1,946

Reconciliation of Fair Value of Employer Assets

	31.03.21 £(000)	31.03.20 £(000)
Opening Fair Value of Employer Assets	**1,676**	1,813
Return on Assets	**498**	(197)
Contributions by Members	**22**	19
Contributions by Employer	**75**	86

continued...

17. EMPLOYEE BENEFIT OBLIGATIONS - continued

Benefits Paid	**(51)**	(45)
Closing Fair Value of Employer Assets	**2,220**	1,676

Amounts for the Current and Previous Accounting Periods

	31.03.21 £(000)	**31.03.20 £(000)**
Fair Value of Employer Assets	**2,220**	1,676
Present Value of Defined Benefit Obligation	**(2,590)**	(1,946)
Surplus / (Deficit)	**(370)**	(270)
Experience Gains/ (Losses) on Assets	**544**	(137)
Experience Gains/ (Losses) on Liabilities	**(644)**	213

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

19. GOING CONCERN

At the 31st March 2021 the charity had positive reserves of £1,610,653. This comprised of unrestricted funds deficit of £158,258 and restricted funds surplus of £1,768,911

The trustees consider it appropriate to prepare the charity's financial statements on a going concern basis, this is covered in more detail in the trustees report on pages 1-4 of the accounts.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**10**	15
Other trading activities		
Miscellaneous Income	**4,085**	7,364
Desk Space/ Project Management	**39,363**	41,756
Membership	**-**	2,050
	43,448	51,170
Investment income		
Deposit account interest	**397**	1,004
Charitable activities		
Grants	**2,442,434**	1,697,914
Total incoming resources	**2,486,289**	1,750,103
EXPENDITURE		
Charitable activities		
Wages	**254,428**	237,941
Social security	**16,913**	17,741
Pensions	**37,141**	48,857
Insurance	**632**	1,500
Telephone	**3,896**	8,467
Postage and stationery	**3,667**	6,987
Sundries	**130**	2,545
Computer Costs	**10,025**	9,324
Translation	**1,284**	2,166
Grants	**-**	2,500
Project Costs	**2,314**	17,433
Management Fees	**38,907**	39,913
Hot Desks	**4,500**	4,500
Travel and Subsistence	**101**	3,790
Grants to institutions	**1,051,653**	946,461
	1,425,591	1,350,125
Support costs		
Management		
Wages	**159,410**	140,037
Social security	**19,470**	14,119
Carried forward	**178,880**	154,156

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Management		
Brought forward	**178,880**	154,156
Pensions	**86,158**	97,958
Insurance	**1,007**	300
Telephone	**4,271**	2,523
Postage and stationery	**6,672**	4,839
Sundries	**242**	2,128
Subcriptions	**655**	356
Computer Costs	**9,104**	2,272
Translate	**2,089**	299
Project Costs	**17,217**	4,980
Travel and Subsistence	**404**	(594)
	306,699	269,217
Finance		
Bank charges	**171**	242
Other		
Property costs	**4,984**	5,207
Governance costs		
Auditors' remuneration	**3,406**	3,534
Accountancy and legal fees	**1,422**	1,380
	4,828	4,914
Total resources expended	**1,742,273**	1,629,705
Net income	**744,016**	120,398