

Company Registration Number - 08331345

The Charity Registration Number is :- 1151387

The Guild for Lifelong Learning Limited

Report and Accounts

31 August 2021

The Guild for Lifelong Learning Limited

Report and accounts for the year ended 31 August 2021

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The Guild for Lifelong Learning Limited

Principal's report for the year ended 31 August 2021

The academic year 2020/21 was the one of the most challenging the charity's 95 years of existence. I am delighted to report that the charity has continued to meet its objects by providing an inclusive and broad curriculum of liberal lifelong learning. However, It was a difficult year for the charity because of the pandemic. There was new additional legislation and statutory guidance which restricted when and how the charity could deliver its services. The most significant additional rules that had a direct impact on the charity's finances were those ceasing face-to-face activities; and, when face-to-face teaching was permitted, the restrictions on class sizes, classroom layouts and the additional hygiene / health & safety measures.

The academic year started with the Guild offering distance learning and online teaching in addition to normal face-to-face activities. Enrolment on all activities was considerably lower than previous years due to a variety of reasons caused by the pandemic; these included: reluctance to participate in face-to-face-activities and insufficient access to digital resources to allow participation in online activities. In accordance with government instructions the Guild ceased delivery of face-to-face activities from January through to March; and resumed after the Easter break. The delivery of online and distance learning activities continued as planned and ran through the summer break where there was sufficient demand from participants.

There were two significant projects planned for the year that were ongoing from the previous year: refurbishment of the ground floor at 1 Bourne Street to create a community hub, café and arts space; and the commissioning of a new website for the charity.

The building work to create the community hub, café and art space commenced in April and was completed in August. The work progressed slower than planned due to the pandemic which had caused a shortage of labour and materials. We are very grateful for the financial support towards the project; with £20,000 received from Cheshire East Council New Homes Bonus Fund and £15,000 pledged by the Garfield Weston Foundation.

The launch of a new website was postponed from 2020 until June 2021 to coincide with the launch of courses and activities commencing September 2021. The administrative functions of the website came online in April 2021 so that the staff and volunteers were able to familiarise themselves with the new CRM system and ensure that the data was correct.

This year, as in previous years, the educational and administrative staff teams have provided exceptional support to me and each other; their hard work and dedication to ensure that the Guild continued to function during the pandemic went well beyond reasonable expectations. It must also be noted that our achievements were only possible due to the support and commitment of our team of volunteers whose effort and enthusiasm is greatly appreciated.

Paula Riordan
BSc MSc PGCE FRGS FSET
Principal
24th January 2022

Reference and administrative information

Charity name and number

The Guild for Lifelong Learning Limited

The charity is registered in England and Wales with the Charity Commission for England and Wales.

Registered charity number: 11511387

Registered company number: 08331345

Registered Office

The Guild for Lifelong Learning
1 Bourne Street
Wilmslow
Cheshire
SK9 5HD

Telephone number: 01625 523 903

Email address: info@guildliflonglearning.org

Website: www.guildliflonglearning.org

Legal Structure of the charity

The Guild for Lifelong Learning is a charity incorporated as a company limited by guarantee. The governing document is the memorandum and articles of association dated 14 December 2012, as amended on 5 January 2021 and 29 March 2021.

The trustees of the charity are the directors of the company for the purposes of company law; throughout this report they are collectively known as the Trustees.

Trustees

The trustees in office on the date the report was approved were:

Janet Douglas	Chairman	Appointed 8 November 2013
John Dennis		Appointed 1 April 2014
Grace Reed		Appointed 23 April 2018
Sue Radley		Appointed 29 March 2021
Paula Riordan		Appointed 24 May 2021

The following trustees served during the period under report:

Rayna Jackson	Resigned 21 September 2020
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Principal

Paula Riordan
BSc MSc PGCE FREG FSET

Professional Advisors**Legal**

Myerson Solicitors LLP
Grosvenor House
20 Barrington Road
Altrincham
Cheshire
WA14 1HB

Bankers

National Westminster Bank PLC
4/6 Grove Street
Wilmslow Cheshire
SK9 1EE

Independent Examiner

Eric Langer BSc FCA
Langer & Co.
8/10 Gatley Road
Cheadle Cheshire
SK8 1PY

Insurance Brokers

Delta Corporate Risk
Suite 2
Bailey Court
Green Street
Macclesfield
Cheshire
SK10 1JQ

Pension Administrators

National Employment Savings Trust
Riverside House
Southwark Bridge Road
London
SE1 9HA

Trustees' report for the year ended 31 August 2021

The Trustees present their annual report and accounts for the year ending 31 August 2021 which have been prepared in accordance with the Companies Acts 2006, the Charities Act 2011 and SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015 as amended 2016.

Background to The Guild for Lifelong Learning

In 1922 the Wilmslow Educational Society (WES) working in conjunction with the Workers Educational Association (WEA) organised their first series of lectures and in subsequent years the Religious Society of Friends kindly loaned their school room to the WES for some courses and the performance of plays. In the Spring of 1926, it was decided to form a new organisation which was separate from the WEA, it would be called the "Beacon Guild" and be based at Bourne Street. The new organisation published its first syllabus for the season 1926-27 and it grew steadily from its inception with the support of Wilmslow Society of Friends, Cheshire County Council and the Ministry of Education. The name of the charity changed to Wilmslow Beacon Guild in 1939 and to Wilmslow Guild in 1940. On 30 April 1963 the Guild was registered as a charity in accordance the Charities Act because this was a condition for funding by the Ministry of Education.

The Guild, an unincorporated charity, continued to grow in both its provision and number of participants. In 2012 the Trustees decided, due to the size of the organisation, to change the legal status of the charity to an incorporated charity. Throughout the charity's existence its purpose has remained the same: to provide a centre in which men and women may find opportunities for enrichment of life through education, fellowship and co-operative effort for the welfare of the community.

A resolution was passed on 5 January 2021 to change the name of the charity to The Guild for Lifelong Learning to provide a better explanation of the purpose of the charity; and to remove the geographical link to Wilmslow because the charity operates from community venues throughout East Cheshire and South Manchester.

Organisational Structure

The Trustees are responsible for policy matters and the overall direction of the charity and have absolute discretion in applying its funds for the furtherance of the objects of the charity. The Board reviews all of the policies of the Guild on a cyclical basis. None of the trustees has any beneficial interest in the charity, nor receives any remuneration, other than the Principal who is an ex-officio trustee. Each Trustee guarantees to contribute £1 in the event of winding up.

The Board of Trustees meets six times a year for ordinary meetings in addition to the annual general meeting. The Board of Trustees may also invite other individuals as appointed to advise and report, but only the Trustees have voting rights.

The Finance Committee, which reports to the board, meets prior to the board meetings to review: budgets, investments, financial performance and controls, the financial implications of any special initiatives, risk management and to finalise the audited accounts and annual report for the approval of the Board of Trustees. Remuneration for all staff is reviewed and agreed annually by the Remuneration Committee, advised by the Principal.

The Board of Trustees delegate responsibility for all operational matters of the charity to the Principal. The trustees are very grateful to the Principal, her hard work and dedication had been exceptional; she ensured the charity continued to operate throughout the year delivering its services to maintain social cohesion and reduce social isolation.

Recruitment, election and training of trustees

The power of appointing successor or additional trustees is vested in the Members of the charitable company, the majority of whom are trustees of the charity. The memorandum and articles of association state that there must be at least three and no more than twelve trustees. One third of the trustees must retire at each Annual General Meeting; retiring Trustees are eligible for re-appointment.

Trustees are selected on the basis of their specialist skills and knowledge that is relevant to the Guild.

New trustee induction is undertaken on a one-to-one basis when they are elected. They are briefed on their legal obligations under charity and company law, the content of the memorandum and articles of association, the charity structure and decision-making processes, recent activities and financial performance and plans. There is formal training for trustees as required.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied with the systems and procedures that are in place to manage and mitigate these.

Detailed consideration of risks is delegated to the Finance Committee, assisted by the Principal. A formal review of The Guild's risk management processes and the risk register is undertaken as part of the cyclical policy review undertaken by the Board of Trustees.

Strategic Review

Summary of The Guild for Lifelong Learning's objectives

The memorandum and articles of association set out how the income and property of the charity are to be used to advance the charitable purpose.

The objects of the charity are:

- (a) to promote the benefit of the inhabitants of Wilmslow and the neighbourhood together defined by the areas known as Wilmslow and Handforth and the civil parishes of Alderley Edge, Chorley and Mottram St. Andrew, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants;
- (b) to establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects; and
- (c) to promote such other purposes that are charitable according to the laws of England and Wales and for the benefit of the public as may from time to time be determined by the Trustees.

A set of "Values and Aims" have now been established to compliment the "Vision and Mission" statements.

A Development and Strategic Plan was written in 2018 which sets out organisational objectives from implementation up to 2021, the plan was implemented to deliver the objects of the charity. The plan is a living document and is reviewed and revised on a cyclical basis to ensure that the objectives remain SMART (Specific, Measurable, Attainable, Relevant and Time-based).

Summary of the main achievements during the year

The 2020/21 academic year marked the 95th anniversary of the founding of Wilmslow Guild and the programme has continued to develop with a greater and more diverse curriculum than in previous years.

During the 2020/21 academic and financial year the Guild:

- expended more than £475,000 in the day-to-day cost of providing education and leisure-time occupations
- completed the new community hub, café and arts space project
- completed the new IT infrastructure project (website and customer relationship management systems)
- continued its long-term partnership with Cheshire East Carers Hub
- continued its long-term partnership with Time Out charity
- continued its long-term partnership with Cheshire East Council

Fundraising

The charity has engaged in small scale and one-off fundraising activities since its inception. Provision of activities has expanded in recent years and this has caused the charity to seek more funding to enable it to deliver its objectives. The charity now raises funds from a broader spectrum of sources; from large grant awarding bodies to small scale giving by individuals.

The Fundraising and Development Officer resigned in November 2020 and the post was left unfilled as a cost-saving measure during the period of uncertainty caused by the pandemic with the intention of reviewing staffing once the admin function of the charity returns to normal practices.

The charity has undertaken a number of income-generating activities which subsidise the cost of the educational programme. These activities alone do not generate sufficient funds to sustain the charity's programme. As such, the charity is indebted to the generous individuals and organisations who provide donations and grants to support work in the furtherance of its charitable objectives.

Role of volunteers

The Guild is supported by approximately 100 volunteers who assist with the administration of the charity; the running of the groups, clubs and societies; the maintenance of 1 Bourne Street; the marketing of the charity; fundraising for the charity and exhibitions of the students' Art and Craft work.

Public benefit

In setting their objectives and planning their activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and specific guidance on the advancement of education for public benefit.

Subsidies are applied to all the charity's activities. The purpose of the entire programme of activities is the advancement of education in conjunction with the maintenance and improvement of health and wellbeing. No students are excluded due to financial circumstances; concessions and waivers are granted for students in financial need.

Financial review

The charity's financial position at the end of the year ended 31 August 2021

The financial position of the charity at 31 August 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income/(expenditure)	(64,089)	3,844
Unrestricted Revenue Funds available for the general purposes of the charity	(41,501)	22,588
Designated Revenue Funds	470,000	470,000
Total Unrestricted Funds	428,499	492,588
Restricted Revenue Funds	19,957	19,957
Total Funds	448,456	512,545

Financial review of the position at the reporting date, 31 August 2021.

Total income of £327,530 was generated with the bulk of this (£299,631) by way of fees from members participating in the Guild's programme of courses and activities, the direct cost of which was £336,964. After overheads (including 'Governance' £2,520), total costs were £391,619 resulting in an overall deficit of £64,089. The building work on the Cafe, totalling £98,188 was capitalised and is being depreciated over the life of the lease.

The Trustees took the decision to keep the funds at their 2020 levels: Strategic Reserve at £80,000; Land and Building Fund £340,000; and Building Repair Fund £50,000.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

Under the memorandum and articles of association, the charity has the power to invest in any way that the trustees see fit, providing that such powers of investment are only exercised for the purpose of attaining the objects of the charity and in a manner that is legally charitable. The current investment objective is to maximise income yield while maintaining the value of capital in real terms.

The Finance Committee monitors performance and reports to the Board of Trustees on a regular basis. Members of the Finance Committee have background experience and knowledge of finance. An independent investment advisor assists the Trustees when necessary.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The tenure of premises for the charity to deliver its programme of activities is considered to be a risk. The lease on 1 Bourne Street, the primary site for delivery of the programme, will expire in 2062. The Trustees have decided that the acquisition of permanent premises for the charity to deliver its charitable purpose is a key strategic objective to ensure the future of the charity. The building at 1 Bourne Street is a modular system built timber framed construction dating from 1962. It was constructed in accordance with the lease and is currently considered practical and economic to maintain in accordance with the lease for the remainder of the term. The building, whilst fit for purpose, will require ongoing maintenance and repair as well as internal remodelling to ensure that it functions well for the delivery of the charity's objectives.

Plans For the Future

The trustees of The Guild have a clear plan for the future of the charity. However, the timing of the implementation of the plan is subject to the circumstances caused by the COVID-19 pandemic. The trustees intend to steadily expand the provision of activities offered by the charity to deliver its objects during the next five years. This will be achieved by working in partnership with other charities, Cheshire East Council and the Department for Education. It is the trustees intention to increasing the number of courses, clubs and societies delivered; and to offer this expanded provision in a way that is accessible to a larger proportion of the adult population. There will be an expansion of face-to-face learning in the East Cheshire and South Manchester areas as and when community venues become available. There will also be an increase in the number of distance learning/online courses.

Disclosure of information to the independent examiner

All of the Trustees have confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. All Trustees have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on

Janet Douglas 28th March, 2022

Janet Douglas
Chairman of the Board of Trustees

Report of the Independent Examiner to the Trustees of The Guild for Lifelong Learning on the financial statements for the year ended 31 August 2021

I report to the Trustees on my examination of the financial statements of the charity on pages 1 to 30 for the year ended 31 August 2021.

Responsibilities and the basis of the report

As described on page 7, you, the Charity's Trustees (and also its directors for the purposes of company law), are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by with Section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Eric Langer BSc FCA
ICAEW

27 April 2022

Date

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2021 required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Donations & Legacies	A1	4,808	21,936	26,744	8,010
Charitable activities	A2	299,631	-	299,631	457,049
Other trading activities	A3	-	-	-	1,995
Investments	A4	1,155	-	1,155	4,725
Other	A5	-	-	-	5,677
Total income	A	305,594	21,936	327,530	477,456
Expenditure on:					
Raising funds	B1	6,414	-	6,414	9,584
Charitable activities	B2	383,269	1,936	385,205	464,028
Total expenditure	B	389,683	1,936	391,619	473,612
Net income for the year		(84,089)	20,000	(64,089)	3,844
Transfers between funds	C	20,000	(20,000)	-	-
Net income after transfers	A-B-C	(64,089)	-	(64,089)	3,844
Net movement in funds		(64,089)	-	(64,089)	3,844
Reconciliation of funds:-					
	E				
Total funds brought forward		492,588	19,957	512,545	508,701
Total funds carried forward		428,499	19,957	448,456	512,545

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	128	7,882	8,010
Charitable activities	A2	457,049	-	457,049
Other trading activities	A3	1,995	-	1,995
Investments	A4	4,725	-	4,725
Other	A5	5,677	-	5,677
Total income	A	469,574	7,882	477,456
Expenditure on:				
Raising funds	B1	9,584	-	9,584
Charitable activities	B2	462,396	1,632	464,028
Total expenditure	B	471,980	1,632	473,612
Net gains on investments	B4	-	-	-
Net income for the year		(2,406)	6,250	3,844
Transfers between funds	C	-	-	-
Net income after transfers		(2,406)	6,250	3,844
Net movement in funds		(2,406)	6,250	3,844
Reconciliation of funds:-				
Total funds brought forward	E	494,994	13,707	508,701
Total funds carried forward		492,588	19,957	512,545

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2021

Movements in revenue and capital funds for the year ended 31 August 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	492,588	19,957	512,545	508,701
Recognised gains and losses before transfers	(84,089)	20,000	(64,089)	3,844
	408,499	39,957	448,456	512,545
Closing revenue funds	428,499	19,957	448,456	512,545

Designated revenue funds included within the unrestricted funds above

	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 September	470,000	465,203
Transfer (to)/from revenue accumulated funds	-	4,797
At 31 August	470,000	470,000

The purposes for which these funds have been designated are described in Note 18 to the accounts.

Summary of funds	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	(41,501)	19,957	(21,544)	42,545
Revenue designated funds	470,000	-	470,000	470,000
Total funds	428,499	19,957	448,456	512,545

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2021

The Guild for Lifelong Learning Limited

Income and Expenditure Account for the year ended 31 August 2021 as required by the Companies Act 2006

	2021	2020
	£	£
<i>Income</i>		
Income from operations	326,375	467,054
Investment income		
Interest receivable	1,155	4,725
Other operating income	-	5,677
Gross income in the year before exceptional items	327,530	477,456
Gross income in the year including exceptional items	327,530	477,456
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	373,822	454,950
Depreciation and amortisation	8,863	6,618
Fundraising costs	6,414	9,584
Governance costs	2,520	2,460
Total expenditure in the year	391,619	473,612
Net income before tax in the financial year	(64,089)	3,844
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(64,089)	3,844
Retained surplus for the financial year	(64,089)	3,844

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Balance Sheet as at 31 August 2021

		SORP Note Ref	2021 £	2020 £
Fixed assets		A		
Tangible assets	9	A2	337,950	248,625
Current assets		B		
Debtors	10	B2	9,782	2,049
Cash at bank and in hand		B4	264,808	359,887
Total current assets			<u>274,590</u>	<u>361,936</u>
Creditors: amounts falling due within one year	11	C1	<u>(164,084)</u>	<u>(98,016)</u>
Net current assets			110,506	263,920
The total net assets of the charity			<u>448,456</u>	<u>512,545</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	15	D2	19,957	19,957
			19,957	19,957
Unrestricted Funds				
Unrestricted Revenue Funds	15	D3	(41,501)	22,588
			(41,501)	22,588
Designated Funds				
Designated Revenue Funds	15	D3	470,000	470,000
			<u>470,000</u>	<u>470,000</u>
Total charity funds			<u>448,456</u>	<u>512,545</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Janet Douglas

Chairman of the board of trustees

Approved by the board of trustees on 28th March 2022

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2021

		2021	2020
		£	£
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	<u>1,954</u>	<u>(61,320)</u>
<i>Cash flows from investing activities</i>			
Interest received		1,155	4,725
Purchase of property, plant and equipment		(98,188)	-
Net cash provided by investing activities	B	<u>(97,033)</u>	<u>4,725</u>
<i>Cash flows from financing activities</i>			
Net cash provided by financing activities	C	<u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C	<u>(95,079)</u>	<u>(56,595)</u>
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 August 2021		(95,079)	(56,595)
Cash and cash equivalents at 1 September 2020		<u>359,887</u>	<u>416,482</u>
Cash at bank and in hand less overdrafts at 31 August		<u>264,808</u>	<u>359,887</u>

The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2021

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(64,089)	3,844
Adjustments for :-		
Depreciation charges	8,863	6,618
Dividends, interest and rents from investments	(1,155)	(4,725)
Decrease in debtors	(7,733)	18,081
Increase in creditors, excluding loans	66,068	(85,138)
Net cash provided by operating activities	A 1,954	(61,320)

Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand at for the year ended 31 August 2021	264,808	359,887
Total cash and cash equivalents	264,808	359,887

Analysis of change in net debt

	At start of year	Cash Flows	At end of year
Cash	359,887	(95,079)	264,808
Total	359,887	(95,079)	264,808

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an company limited by guarantee registered in England. The principal address of the charity is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

Policies relating to categories of income and income recognition.

Categories of Income and recognition

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from charitable activities is the provision of classes and courses relating to those taking place before the year end. Any income relating to those taking place in the next year is deferred.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Fundraising costs are those incurred in relation to activities for generating funds.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked to the strategic management of the charity.

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2021

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, less accumulated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	Straight line over life of lease
Plant and machinery	Straight line over 3 years
Fixtures, fittings and equipment	20 % reducing balance

Only items over £1,000 with a resale value are now capitalised.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at their payable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no matters of significance that require reporting in respect of the financial instruments.

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2021

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,863	6,618
Pension costs	2,540	2,967

6 Staff costs and emoluments

Salary costs	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	193,438	193,099
Employer's National Insurance for all staff	8,610	8,619
Employer's operating costs of defined contribution pension schemes	2,540	2,967
Total salaries, wages and related costs	204,588	204,685

The average number of full time staff employed in the year was 18 16

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	17	15
Engaged on fundraising activities	1	1
The estimated full time equivalent number of all staff employed as above	18	16

No Trustees received expenses in the year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2021	2020
	£	£
£70,001 to £80,000	1	1
	1	1

The pension details of such higher paid staff were :-

	£	£
Contributions for the provision of money purchase pension	1,925	2,292

Numbers of such staff to whom benefits are accruing :-

	No	No
Under money purchase pension schemes	1	1
	1	1

Principal - Trustee from 24 May 2021

The remuneration in the year year was	76,667	76,393
Pension contributions paid by the employer	1,925	2,292
Total remuneration package included in total salaries above	78,592	78,685

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

Notes to the Accounts for the year ended 31 August 2021

8 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Classes & Courses and Clubs & Societies	85,665	85,665	-	92,633
Total	85,665	85,665	-	92,633
			2021	2020
			£	£
These deferrals are included in creditors			92,633	85,665
<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1000	-	-	-	-
Classes & Courses and Clubs & Societies	172,503	172,503	-	85,665
Total	172,503	172,503	-	85,665
			2020	2019
			£	£
These deferrals are included in creditors			85,665	172,503

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Fixtures, Fittings and Equipment	Total
	£	£	£	£
Cost				
At 1 September 2020	287,723	18,569	12,267	318,559
At 31 August 2021	385,911	18,569	12,267	416,747
Depreciation				
At 1 September 2020	42,083	18,569	9,282	69,934
Charge for the year	8,267	-	596	8,863
At 31 August 2021	50,350	18,569	9,878	78,797
Net book value				
At 31 August 2021	335,561	-	2,389	337,950
At 31 August 2020	245,640	-	2,985	248,625

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2021

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Fixtures, Fittings and Equipment	Total
	£	£	£	£
Cost				
01 September 2019	287,723	18,569	12,267	318,559
31 August 2020	287,723	18,569	12,267	318,559
Depreciation				
01 September 2019	36,211	18,569	8,536	63,316
Charge for the year	5,872	-	746	6,618
31 August 2020	42,083	18,569	9,282	69,934
Net book value				
31 August 2020	245,640	-	2,985	248,625
01 September 2019	251,512	-	3,731	255,243

10 Debtors

	2021	2020
	£	£
Trade debtors	7,384	-
Prepayments and accrued income	2,398	2,049
	9,782	2,049

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	711	1,378
Accruals	62,385	5,396
Deferred Income - Unrestricted & designated funds	92,633	85,665
PAYE, NIC VAT and other taxes	6,022	4,522
Other creditors	2,333	1,055
	164,084	98,016

12 Income and Expenditure account summary

	2021	2020
	£	£
At 1 September 2020	512,545	508,701
Surplus after tax for the year	(64,089)	3,844
At 31 August 2021	448,456	512,545

13 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which are fully disclosed in notes above.

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2021

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	95,793	242,157	-	337,950
Current Assets	26,790	227,843	19,957	274,590
Current Liabilities	(164,084)	-	-	(164,084)
	(41,501)	470,000	19,957	448,456

At 1 September 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	248,625	-	248,625
Current Assets	27,385	314,594	19,957	361,936
Current Liabilities	-	(98,016)	-	(98,016)
	27,385	465,203	19,957	512,545

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 16 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	22,588	(84,089)	20,000	(41,501)
Designated Revenue Funds	470,000	-	-	470,000
Total unrestricted and designated funds	492,588	(84,089)	20,000	428,499
Restricted funds:-				
Residential Courses	13,707	-	-	13,707
N-Compass	6,250	-	-	6,250
Café fund	-	20,000	(20,000)	-
Chairs and Tables	-	-	-	-
Total restricted funds	19,957	20,000	(20,000)	19,957
Total charity funds	512,545	(64,089)	-	448,456

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	305,594	(389,683)	-	(84,089)
Restricted funds:-				
Residential Courses	-	-	-	-
N-Compass	-	-	-	-
Café fund	20,000	-	-	20,000
Chairs and Tables	1,936	(1,936)	-	-
	327,530	(391,619)	-	(64,089)

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2021

17 Details of transfers between funds in the year as shown in Note 15

<i>The transfers shown in note 15 above are:-</i>	2021
	£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	20,000
To/(from) Restricted Revenue Funds	- 20,000
Net transfers	-

Transfer from Cafe fund to Unrestricted Revenue Fund on completion of work.

18 The purposes for which the funds as detailed in note 15 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	<p>These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.</p> <p>The trustees have designated three funds.</p> <p>Land & Buildings Fund. Funds designated for the provision of land and buildings to enable the future operation of the charity. There was no movement in this fund during the year and the balance in the fund at 31 August 2021 was £340,000 (2020 £340,000).</p>
Designated Revenue Funds	<p>Strategic Reserve. Funds designated to assist the Guild to be run down and wound up in an orderly and responsible fashion in the event of the guild being financially unable to continue. There was no movement in this fund during the year and the balance at 31 August 2021 was £80,000 (2020 £80,000).</p> <p>Building Repair Fund. Funds designated for major building repairs. There was no movement in this fund during the year and the balance at 31 August 2021 was £50,000 (2020 £50,000).</p>

Restricted funds:-

Residential Courses	Donation received from The Lamb Guild of Holly Royde on their cessation for the provision of residential courses.
N-Compass	Grant from N-Compass for the provision of a Carer's course in the year ending 31 August 2021
Café fund	Grant from Cheshire East Council towards the Community Café. Fully utilised in year.
Chairs and Tables	Grant from Cheshire Community Foundation towards the costs of new tables and chairs. Fully utilised in year.

19 Ultimate controlling party

The charity is under the control of its legal members.

Wilmslow Guild is a company limited by guarantee and accordingly does not have share capital. The address of the registered office is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,808	-	2,808	128
Total donations and gifts from individuals	2,808	-	2,808	128
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Legacies receivable				
Legacies individually more than £1,000	2,000	-	2,000	-
Total legacies receivable	2,000	-	2,000	-
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants and donations from non public bodies				
Wilmslow Town Council	-	-	-	1,632
N-compass	-	-	-	6,250
Cheshire East Council	-	20,000	20,000	-
Cheshire Community Foundation	-	1,936	1,936	-
Total private sector revenue grants	-	21,936	21,936	7,882
Total Donations, Grants and Legacies	4,808	21,936	26,744	8,010
All prior year revenue grants and donations from non public bodies income was restricted, all other income was unrestricted				

21 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Classes & Courses	287,361	-	287,361	357,106
Clubs & Societies	12,270	-	12,270	96,962
Commission Received - charitable activities	-	-	-	2,981
Total Primary purpose and ancillary trading	299,631	-	299,631	457,049

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP

22 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	299,631	-	299,631	457,049
Total from charitable activities A2	299,631	-	299,631	457,049
All prior year income was unrestricted				

23 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Book sales and sponsorship	-	-	-	1,995
Total from other activities A3	-	-	-	1,995
All prior year income was unrestricted				

24 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable	1,155	-	1,155	4,725
Total investment income A4	1,155	-	1,155	4,725
All prior year income was unrestricted				

25 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Other income	-	-	-	5,677
Total other income A5	-	-	-	5,677
All prior year income was unrestricted				

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP

26 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Current Year				
Courses costs	90,838	-	90,838	130,171
Groups, Clubs & Societies costs	10,812	-	10,812	53,251
Prospectus & Website	18,003	-	18,003	3,476
Marketing and advertising	12,723	-	12,723	13,227
Gross wages and salaries - charitable trading activities	188,365	-	188,365	185,489
Employers' NI - charitable trading activities	8,314	-	8,314	8,169
Defined contribution pension costs - charitable trading activities	2,450	-	2,450	2,831
Canteen expenses	-	-	-	3,246
Total charitable trading costs B2b	331,505	-	331,505	399,860
All prior year expenditure was unrestricted				

27 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Current Year				
Employee costs not included in direct costs				
Training	273	-	273	372
Travel and subsistence	357	-	357	1,141
Staff Benefits	476	-	476	437
DBS checks	942	-	942	1,559
Premises Expenses				
Rent payable under operating leases	80	-	80	80
Rates and water charges	2,192	-	2,192	5,463
Light heat and power	6,634	-	6,634	7,574
Premises repairs, renewals and maintenance	7,281	1,936	9,217	11,326
Administrative overheads				
Postage & telephone	3,032	-	3,032	2,923
Stationery and printing	1,436	-	1,436	2,360
Software licences and expenses	508	-	508	324
Insurance	5,995	-	5,995	6,200
Cleaning & sundries	3,311	-	3,311	2,163
Café project	433	-	433	5,203
HMRC Interest	17	-	17	11
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 28	-	-	-	373
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	417	-	417	-
Financial costs				
Bank charges	6,997	-	6,997	7,581
Depreciation & Amortisation in total for the period	8,863	-	8,863	6,618
Support costs before reallocation	49,244	1,936	51,180	61,708
Total support costs - Current Year	49,244	1,936	51,180	61,708

The basis of allocation of costs between activities is described under accounting policies

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP

<i>Prior Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Prior Year Total Funds 2020 £
Employee costs not included in direct costs			
Training	372	-	372
Travel and subsistence	1,141	-	1,141
Staff Benefits	437	-	437
DBS checks	1,559	-	1,559
Premises Expenses			
Rent payable under operating leases	80	-	80
Rates and water charges	5,463	-	5,463
Light heat and power	7,574	-	7,574
Premises repairs, renewals and maintenance	9,694	1,632	11,326
Administrative overheads			
Postage & telephone	2,923	-	2,923
Stationery and printing	2,360	-	2,360
Software licences and expenses	324	-	324
Insurance	6,200	-	6,200
Cleaning & sundries	2,163	-	2,163
Café project	5,203	-	5,203
HMRC Interest	11	-	11
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees			
As detailed in Note 28	373	-	373
Financial costs			
Bank charges	7,581	-	7,581
Depreciation & Amortisation in total for the period	6,618	-	6,618
Support costs before reallocation	60,076	1,632	61,708
Total support costs - Prior Year	60,076	1,632	61,708

The basis of allocation of costs between activities is described under accounting policies

28 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	2,520	-	2,520	2,460
Total Governance costs	2,520	-	2,520	2,460

All prior year expenditure was unrestricted

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Tax advisory fees	-	-	-	373
Total additional fees included in support costs at Note 27	-	-	-	373

All prior year expenditure was unrestricted

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

		Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £		
29 Total Charitable expenditure						
<i>Current Year</i>						
		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £	
Total charitable trading costs	B2b	331,505	-	331,505	399,860	
Total support costs	B2d	49,244	1,936	51,180	61,708	
Total Governance costs	B2e	2,520	-	2,520	2,460	
Total charitable expenditure	B2	383,269	1,936	385,205	464,028	
<i>Prior Year</i>						
		Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £		
Total charitable trading costs	B2b	399,860	-	399,860		
Total support costs	B2d	60,076	1,632	61,708		
Total Governance costs	B2e	2,460	-	2,460		
Total charitable expenditure	B2	462,396	1,632	464,028		

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP

30 Expenditure on raising funds and costs of investment management

<i>Current Year</i>	Current year Unrestricted	Current year Restricted	Current year Total Funds	Prior Year Total Funds
	Funds	Funds		
	2021 £	2021 £	2021 £	2020 £
Fundraising expenses	955	-	955	1,388
Gross wages and salaries - fundraising activities	5,073	-	5,073	7,610
Employers' NI - fundraising activities	296	-	296	450
Defined contribution pension costs - fundraising activities	90	-	90	136
Total fundraising costs	6,414	-	6,414	9,584

All the expenditure in the prior year was unrestricted.

The Guild for Lifelong Learning Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2021

This analysis is classsified by activity and not by conventional nominal descriptions.

30 Analysis of income by activity

	SOFA ref	2021 £	2020 -
Activity			
Income from charitable activities			
Adult education		299,631	457,049
Summary of Total Income, including the items above			
Charitable activities	A2	299,631	457,049
Other activities	A3	-	1,995
Donations & Legacies	A1	26,744	8,010
Investment income	A4	1,155	4,725
Other income	A5	-	5,677
Total income as shown in the SOFA	A	327,530	477,456
Categories of income			
Income from exchange transactions		327,530	477,456

31 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021 £	2021 £	2021 £	2021 £	2020 £
Adult education					
Charitable trading costs	331,505	-	-	331,505	399,860
Employee costs not included in direct cos	-	2,048	-	2,048	3,509
Premises expenses	-	18,123	-	18,123	24,443
Administrative overheads	-	14,732	-	14,732	19,184
Professional fees	-	417	-	417	373
Financial costs	-	15,860	-	15,860	14,199
Total Adult education	331,505	51,180	-	382,685	461,568
Summary of charitable costs by activity					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021 £	2021 £	2021 £	2021 £	2020 £
Total Adult education	331,505	51,180	-	382,685	461,568
Total Governance costs as detailed in Note 28	-	2,520	-	2,520	2,460
Total charitable expenditure	331,505	53,700	-	385,205	464,028

The basis of allocation of costs between activities is described under accounting policies

The Guild for Lifelong Learning Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2021

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Adult education	2,520	15,860	2,048	33,272	53,700

32 Analysis of non charitable expenditure by activity

Activity

Fundraising activities

Fundraising activities 2021 £	Fundraising activities 2020 £
--	--

Direct fundraising costs 6,414 9,584

Indirect fundraising costs:- - -

Governance costs

Governance costs 2021 £	Governance costs 2020 £
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Other Expenditure - Governance costs as detailed in Note 28 2,520 2,460

Total non charitable expenditure

2021 £	2020 £
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Total costs of Fundraising activities 6,414 9,584

Total non charitable expenditure **6,414** **9,584**