The Guild for Lifelong Learning Limited

England & Wales · Charity number 1151387

Details

Other names	WILMSLOW GUILD, The Guild for Lifelong Learning
Status	Registered
Legal form	Charitable company
Company number	08331345
Registered	2013-03-26
Register	View on the Charity Commission register

Contact

Address	Wilmslow Guild 1 Bourne Street Wilmslow SK9 5HD
Phone	01625523903
Email	charitysupport@guildlifelonglearning.org
Website	www.guildlifelonglearning.org

Activities

Objects: (A)TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WILMSLOW AND THE NEIGHBOURHOOD TOGETHER DEFINED BY THE AREAS KNOWN AS WILMSLOW AND HANDFORTH AND THE CIVIL PARISHES OF ALDERLEY EDGE,CHORLEY AND MOTTRAM ST ANDREW,WITHOUT DISTINCTION OF SEX,SEXUAL ORIENTATION,RACE OR POLITICAL,RELIGIOUS OR OTHER OPINIONS,BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES,VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE FOR THE SAID INHABITANTS;B)TO ESTABLISH,OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME(WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY)IN FURTHERANCE OF THESE OBJECTS;AND(C)TO PROMOTE SUCH OTHER PURPOSES THAT ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AND FOR THE BENEFIT OF THE PUBLIC AS MAY FROM TIME TO TIME BE DETERMINED BY THE TRUSTEES.

Activities: Formal and informal adult education services.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Recreation
- **Who:** The General Public/mankind

Geography

- Cheshire East
- Stockport

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£599,319	£579,932	£414,936	35
2024-08-31	£544,447	£560,325	£395,549	31
2023-08-31	£508,778	£517,877	£411,427	31
2022-08-31	£373,501	£444,455	-	-
2021-08-31	£305,594	£389,683	-	-

Trustees

Name	Role	Appointed
Janet Linden Douglas	Chair	2013-11-08
GRACE ELIZABETH REED		2018-04-23
Matthew James Smith		2024-06-10
Paula Adrianne Riordan		2021-05-24
Susan Joy Radley		2021-03-29
Suzanna Harvey		2026-02-09

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The Guild for Lifelong Learning Limited

England & Wales - Charity number 1151387

Accounts

Company Registration Number: 08331345
Charity Number: 1151387

The Guild for Lifelong Learning Limited

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 August 2025

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)

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The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Janet Douglas Sue Radley Grace Reed Paula Riordan Matthew Smith Sue Harvey (Appointed 31 March 2025)
Charity Number in England and Wales	1151387
Company Registration Number	08331345
Registered Office and Principal Address	1 Bourne Street Wilmslow Cheshire SK9 5HD
Independent Examiner	Steven Nixon BSc (Hons) FCCA Langers Chartered Certified Accountants 8-10 Gatley Road Cheadle Cheshire SK8 1PY
Principal Bankers	National Westminster Bank PLC 4/6 Grove Street Wilmslow Cheshire SK9 1EE
Solicitors	Delta Corporate Risk Suite 2 Bailey Court Green Street Macclesfield Cheshire SK10 1JQ
Pension Administrators	National Employment Savings Trust Riverside House Southwark Bridge Road London SE1 9HA

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
PRINCIPAL'S REPORT
for the financial year ended 31 August 2025

Overview of the Year
I am pleased to report that the charity has successfully delivered its objectives, providing an inclusive and broad curriculum of community-based adult education. Despite a challenging economic climate, the charity has achieved a prudent operating surplus. This surplus will be held in reserves to ensure long-term sustainability and to fund future community projects.

Facilities and Community Impact
While access to statutory government funding remains constrained, we have been successful in securing independent donations. These vital funds facilitated critical infrastructure upgrades, including the installation of new boilers and improvements to the Main Hall.

Crucially, these improvements enabled us to expand our social impact. Throughout the colder months, the charity acted as a designated 'Warm Space', providing free hot meals and a heated environment to vulnerable members of our community. Furthermore, thanks to specific grant funding, we were able to host a Christmas Day lunch for isolated individuals who would otherwise have spent the festive period alone.

Partnerships and Culture
Our Community Café and Art Space continue to thrive as a central hub for the area. Beyond our own provision, our facilities facilitated the work of key local partners, including:



- Age UK Cheshire East
- Bare Necessities Toiletry Bank
- Cancer Research (Christmas Cake Sale)
- Carefound (Easter Social)
- CHAW Neighbourhood
- Cheshire & Wirral Partnership (Wellbeing Workshop)
- Cheshire Constabulary (Cyber Crime Awareness)
- Dementia Friendly Café
- Learning Disability Partnership Board (Self-Advocates Group)
- The Reader (Free Shared Reading Groups)
- Transition Wilmslow (Lindow Moss Project)
- Wilmslow Festival of Writing
- Wilmslow Historical Society (VE Day Commemoration)
- Wilmslow Town Council (Christmas Day Lunch)

Our Gallery Space remained vibrant, hosting six exhibitions ranging from "Inspired by Lindow" to "Life Abstracted," showcasing both local and established artists.

PRINCIPAL'S REPORT

for the financial year ended 31 August 2025

Acknowledgements
The educational and administrative teams have provided exceptional support to both the charity and one another. Their dedication ensured that the charity functioned and remained a pillar of support for the community during difficult times. I must also place on record my gratitude to our team of volunteers; our achievements would not be possible without their continued commitment and enthusiasm.

Paula Riordan
BSc MSc PGCE FRGS FSET FIoL
Principal

STATEMENT OF SOCIAL VALUE & COMMUNITY IMPACT

Beyond the Classroom: A Hub for Connection While our primary objective remains the provision of high-quality adult education, the charity has evolved into a vital 'Community Anchor Institution'. In a year characterised by the cost-of-living crisis, our impact has extended beyond the classroom and into the essential wellbeing of Wilmslow residents.

Educational Outcomes & Wellbeing This year, we engaged 3,000+ adult learners in lifelong learning, delivering more than 6,650 hours of tuition across our broad curriculum. The impact of this provision extends far beyond skills acquisition; notably, more than 99% of our learners reported improved confidence or mental wellbeing, validating the critical link between adult education and public health.

Tackling Social Isolation Loneliness is a significant determinant of poor health. Through our provision of a 'Warm Space', we provided a safe, heated environment for residents during the winter months, serving 120 hot meals to vulnerable community members. Furthermore, our Christmas Day provision ensured that twenty-two guests, who would otherwise have spent the festive period alone, enjoyed a hot meal in the company of others.

Supporting the Wider Third Sector By maintaining our facilities to a high standard, the charity acts as an enabler for the wider non-profit sector. This year, we supported twelve local charities and non-profits by providing the physical infrastructure they require to deliver their own essential services.

Cultural Enrichment Our gallery space continues to be a vibrant asset for the town. We hosted 6 significant art exhibitions, including the popular "Inspired by Lindow" series. These events provided 30+ local artists with a professional platform to display their work, ensuring that culture remains accessible to all in our community.

The Economic Value of Volunteering the charity is powered by the community, for the community. We are supported by more than 100 dedicated volunteers. Collectively, they contributed 7,200+ hours of service this year. Based on current wage benchmarks, this represents a contributed value of approximately £82,500 to the local economy, a significant return on investment for our supporters.

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 August 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 August 2025.

The Trustees present their annual report and accounts for the financial year ended 31 August 2025 which have been prepared in accordance with the Companies Acts 2006, the Charities Act 2011 and SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015 (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

Mission, Objectives and Strategy

Objectives
Summary of The Guild for Lifelong Learning's objectives

The memorandum and articles of association set out how the income and property of the charity are to be used to advance the charitable purpose.

The objects of the charity are:
(a) to promote the benefit of the inhabitants of Wilmslow and the neighbourhood together defined by the areas known as Wilmslow and Handforth and the civil parishes of Alderley Edge, Chorley and Mottram St. Andrew, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants;
(b) to establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects; and
(c) to promote such other purposes that are charitable according to the laws of England and Wales and for the benefit of the public as may from time to time be determined by the Trustees.

A set of "Values and Aims" have now been established to compliment the "Vision and Mission" statements.

The Guild has a Development and Strategic Plan which sets out the charity's ambitions to deliver its objectives. The plan is a living document and is reviewed and revised on a cyclical basis to ensure that key performance indicators remain SMART (Specific, Measurable, Attainable, Relevant and Time-based).

Structure, Governance and Management

Structure
The Guild for Lifelong Learning is a charity incorporated as a company limited by guarantee. The governing document is the memorandum and articles of association dated 14 December 2012, as amended on 5 January 2021 and 29 March 2021.

The trustees of the charity are the directors of the company for the purposes of company law; throughout this report they are collectively known as the Trustees.

Background to The Guild for Lifelong Learning

In 1922 the Wilmslow Educational Society (WES) working in conjunction with the Workers Educational Association (WEA) organised their first series of lectures and in subsequent years the Religious Society of Friends kindly loaned their school room to the WES for some courses and the performance of plays. In the Spring of 1926, it was decided to form a new organisation which was separate from the WEA, it would be called the "Beacon Guild" and be based at Bourne Street. The new organisation published its first syllabus for the season 1926-27 and it grew steadily from its inception with the support of Wilmslow Society of Friends, Cheshire County Council and the Ministry of Education. The name of the charity changed to Wilmslow Beacon Guild in 1939 and to Wilmslow Guild in 1940. On 30 April 1963 the Guild was registered as a charity in accordance the Charities Act because this was a condition for funding by the Ministry of Education.
The Guild, an unincorporated charity, continued to grow in both its provision and number of participants. In 2012 the Trustees decided, due to the size of the organisation, to change the legal status of the charity to an incorporated charity. Throughout the charity's existence its purpose has remained the same: to provide a centre in which men and women may find opportunities for enrichment of life through education, fellowship and co-operative effort for the welfare of the community.

A resolution was passed on 5 January 2021 to change the name of the charity to The Guild for Lifelong Learning to provide a better explanation of the purpose of the charity; and to remove the geographical link to Wilmslow because the charity operates from community venues throughout East Cheshire and South Manchester.

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 August 2025

Governance
Organisational Structure
The Trustees are responsible for policy matters and the overall direction of the charity and have absolute discretion in applying its funds for the furtherance of the objects of the charity. The Board reviews all of the policies of the Guild on a cyclical basis. None of the trustees has any beneficial interest in the charity, nor receives any remuneration, other than the Principal who is an ex-officio trustee. Each Trustee guarantees to contribute £1 in the event of winding up.

The Board of Trustees meets six times a year for ordinary meetings in addition to the annual general meeting. The Board of Trustees may also invite other individuals as appointed to advise and report, but only the Trustees have voting rights.

The Finance Committee, which reports to the board, meets prior to the board meetings to review: budgets, investments, financial performance and controls, the financial implications of any special initiatives, risk management and to finalise the audited accounts and annual report for the approval of the Board of Trustees. Remuneration for all staff is reviewed and agreed annually by the Remuneration Committee, advised by the Principal.

The Board of Trustees delegate responsibility for all operational matters of the charity to the Principal. The trustees are very grateful to the Principal, her hard work and dedication had been exceptional; she ensured the charity continued to operate throughout the year delivering its services to maintain social cohesion and reduce social isolation.

Recruitment, election and training of trustees

The power of appointing successor or additional trustees is vested in the Members of the charitable company, the majority of whom are trustees of the charity. The memorandum and articles of association state that there must be at least three and no more than twelve trustees. One third of the trustees must retire at each Annual General Meeting; retiring Trustees are eligible for re-appointment.

Trustees are selected on the basis of their specialist skills and knowledge that is relevant to the Guild.

New trustee induction is undertaken on a one-to-one basis when they are elected. They are briefed on their legal obligations under charity and company law, the content of the memorandum and articles of association, the charity structure and decision-making processes, recent activities and financial performance and plans. There is formal training for trustees as required.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied with the systems and procedures that are in place to manage and mitigate these.

Detailed consideration of risks is delegated to the Finance Committee, assisted by the Principal. A formal review of The Guild's risk management processes and the risk register is undertaken as part of the cyclical policy review undertaken by the Board of Trustees.

Review of Activities, Achievements and Performance
The 2024/25 academic year marked the 98th anniversary of the founding of the Guild and the programme has continued to develop with a greater and more diverse curriculum than in previous years.
During the 2024/25 academic and financial year the Guild:
· expended more than £566,569 in the day-to-day cost of providing education and leisure-time occupations
· continued its long-term partnership with The Rossendale Trust, a registered charity for adults with learning disabilities
· continued its long-term partnership with Mentell, a registered charity for mental health
· continued its long-term partnership with Bare Necessities Toiletries Bank, a registered charity for hygiene poverty
· continued its long-term partnership with Chelford, Handforth, Alderley Edge and Wilmslow Care Community, a collaboration of local GP practices, community services, council services, public health, Healthwatch, voluntary and other third-party organisations working together to improve health and wellbeing for our local community.
· continued its long-term partnership with Cheshire and Wirral Partnership NHS Foundation Trust

Financial Review
Total income of £599,319 was generated with the bulk of this (£578,360) by way of fees from members participating in the Guild's programme of courses and activities, the direct cost of which was £492,223. After overheads (including 'Governance' £3,000), total costs were £579,932 resulting in an overall surplus of £19,387.

The trustees have allocated the following funds: Strategic Reserve at £80,000; Building Repair Fund £50,000; and Land and Building Fund £250,000. They are satisfied that the charity has assets available to adequately fulfil its obligations. However, the charity no longer has available the reserves to fund the establishment of operations in suitable premises when the lease on 1 Bourne Street expires in 2061.

Financial Results
At the end of the financial year the charity has assets of £625,663 (2024 - £598,949) and liabilities of £210,727 (2024 - £203,400). The net assets of the charity have increased by £19,387.

Financial Position
Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity has assets available to adequately fulfil its obligations in respect of the Restricted Revenue Funds (£8,220) and Strategic Reserve (£80,000).

As a result of the financial impact of the pandemic the charity no longer has available reserves to fund:
a) major repairs to the current buildings (current allowance £50,000); and, or,
b) the establishment of operations in suitable premises when the lease on 1 Bourne Street expires in 2061 (current allowance £250,000).

The board of trustees know that the available reserves need to grow substantially to safeguard the future of the charity.

Investment policy and investment objectives.

Under the memorandum and articles of association, the charity has the power to invest in any way that the trustees see fit, providing that such powers of investment are only exercised for the purpose of attaining the objects of the charity and in a manner that is legally charitable. The current investment objective is to maximise income yield while maintaining the value of capital in real terms.

The Finance Committee monitors performance and reports to the Board of Trustees on a regular basis. Members of the Finance Committee have background experience and knowledge of finance. An independent investment advisor assists the Trustees when necessary.

Principal Risks and Uncertainties
The tenure of premises for the charity to deliver its programme of activities is considered to be a risk. The lease on 1 Bourne Street, the primary site for delivery of the programme, will expire in 2062. The Trustees have decided that the acquisition of permanent premises for the charity to deliver its charitable purpose is a key strategic objective to ensure the future of the charity. The building at 1 Bourne Street is a modular system built using timber framed construction dating from 1962. It was constructed in accordance with the lease and is currently considered practical and economic to maintain in accordance with the lease for the remainder of the term. The building, whilst fit for purpose, will require ongoing maintenance and repair as well as internal remodelling to ensure that it functions well for the delivery of the charity's objectives.

The key priorities are as follows:

- The key priorities are as follows:
  The trustees of The Guild have a clear plan for the future of the charity. However, the timing of the implementation of the plan is subject to the circumstances caused by the COVID-19 pandemic. The trustees intend to steadily expand the provision of activities offered by the charity to deliver its objects during the next five years. This will be achieved by working in partnership with other charities, Cheshire East Council and the Department for Education. It is the trustees' intention to increase the number of courses, clubs and societies delivered; and to offer this expanded provision in a way that is accessible to a larger proportion of the adult population. There will be an expansion of face-to-face learning in the East Cheshire and South Manchester areas as and when community venues become available.

The Guild for Lifelong Learning Limited
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TRUSTEES' ANNUAL REPORT
for the financial year ended 31 August 2025

Trustees
The trustees who served throughout the financial year, except as noted, were as follows:

Janet Douglas
Sue Radley
Grace Reed
Paula Riordan
Matthew Smith
Sue Harvey (Appointed 31 March 2025)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Guild for Lifelong Learning Limited subscribes to and is compliant with the following:
- The Companies Act 2006
- The Charities SORP (FRS 102)

Fundraising
The charity has engaged in small scale and one-off fundraising activities since its inception. Provision of activities has expanded in recent years and this has caused the charity to seek more funding to enable it to deliver its objectives. The charity now raises funds from a broader spectrum of sources; from large grant awarding bodies to small-scale giving by individuals.

The charity has undertaken a number of income-generating activities which subsidise the cost of the educational programme. These activities alone do not generate sufficient funds to sustain the charity's programme. As such, the charity is indebted to the generous individuals and organisations who provide donations and grants to support work in the furtherance of its charitable objectives.

Role of volunteers
The Guild is supported by approximately 100 volunteers who assist with the administration of the charity; the running of the groups, clubs and societies; the maintenance of 1 Bourne Street; the marketing of the charity; fundraising for the charity and exhibitions of the students' Art and Craft work.

Public benefit
In setting their objectives and planning their activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and specific guidance on the advancement of education for public benefit.

Subsidies are applied to all the charity's activities. The purpose of the entire programme of activities is the advancement of education in conjunction with the maintenance and improvement of health and wellbeing. No students are excluded due to financial circumstances; concessions and waivers are granted for students in financial need.

Approved by the Board of Trustees on 8th December 2025 **and signed on its behalf by:**

Janet Douglas

Janet Douglas
Trustee

The Guild for Lifelong Learning Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 August 2025

The trustees, who are also directors of The Guild for Lifelong Learning Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 8th December 2025 **and signed on its behalf by:**

Janet Douglas

Janet Douglas
Trustee

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE GUILD FOR LIFELONG LEARNING LIMITED

I have examined the financial statements of the charity for the financial year ended 31 August 2025, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:
- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steven Nixon BSc (Hons) FCCA
LANGERS
Chartered Certified Accountants and Registered Auditors
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Date: 11/12/2025.

The Guild for Lifelong Learning Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 August 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income							
Donations and legacies	3.1	**1,323**	**6,870**	**8,193**	2,695	4,329	7,024
Charitable activities							
Adult education	3.2	**578,360**	**-**	**578,360**	522,300	-	522,300
Other trading activities	3.3	**1,549**	**-**	**1,549**	4,163	-	4,163
Investments	3.4	**8,414**	**-**	**8,414**	7,939	-	7,939
Other income	3.5	**2,803**	**-**	**2,803**	3,021	-	3,021
Total income		**592,449**	**6,870**	**599,319**	540,118	4,329	544,447
Expenditure							
Raising funds	4.1	**321**	**-**	**321**	494	-	494
Charitable activities	4.2	**566,248**	**13,363**	**579,611**	548,643	11,188	559,831
Total Expenditure		**566,569**	**13,363**	**579,932**	549,137	11,188	560,325
Net income/(expenditure)		**25,880**	**(6,493)**	**19,387**	(9,019)	(6,859)	(15,878)
Transfers between funds		**-**	**-**	**-**	-	-	-
Net movement in funds for the financial year		**25,880**	**(6,493)**	**19,387**	(9,019)	(6,859)	(15,878)
Reconciliation of funds:							
Total funds beginning of the year	14	**380,836**	**14,713**	**395,549**	389,856	21,571	411,427
Total funds at the end of the year		**406,716**	**8,220**	**414,936**	380,837	14,712	395,549

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
SUMMARY INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 August 2025

	Statement of Financial Activities		2025 £	2024 £
Gross income	Unrestricted funds	**592,449**		
	Restricted funds	**6,870**		
			599,319	544,447
Total income			**599,319**	544,447
Total expenditure			**(579,932)**	(560,325)
Net income/(expenditure)			**19,387**	(15,878)

The charity has no recognised gains or losses other than the surplus and cash flows for the financial year. The results for the financial year have been calculated on the historical cost basis.

The Guild for Lifelong Learning Limited

(A company limited by guarantee, not having a share capital)
Company Number: 08331345

BALANCE SHEET

as at 31 August 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	8	**299,480**	311,897
Current Assets			
Debtors	9	**10,188**	9,506
Cash at bank and in hand	10	**315,995**	277,546
		326,183	287,052
Creditors: Amounts falling due within one year	11	**(210,727)**	(203,400)
Net Current Assets		**115,456**	83,652
Total Assets less Current Liabilities		**414,936**	395,549
Funds			
Restricted trust funds		**8,220**	14,712
Designated funds (Unrestricted)		**380,000**	380,000
General fund (unrestricted)		**26,716**	837
Total funds	14	**414,936**	395,549

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 8th December 2025 **and signed on its behalf by**

Janet Douglas

Janet Douglas
Trustee

The Guild for Lifelong Learning Limited
STATEMENT OF CASH FLOWS
for the financial year ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net movement in funds		**19,387**	(15,878)
Adjustments for:			
Depreciation		**12,417**	12,055
Interest receivable and similar income		**(8,414)**	(7,939)
Interest payable and similar expenses		**-**	42
		23,390	(11,720)
Movements in working capital:			
Movement in debtors		**(682)**	(4,246)
Movement in creditors		**7,327**	32,919
Cash generated from operations		**30,035**	16,953
Interest paid		**-**	(42)
Net cash generated from operating activities		**30,035**	16,911
Cash flows from investing activities			
Interest received		**8,414**	7,939
Payments to acquire tangible assets		**-**	(6,146)
Net cash generated from investment activities		**8,414**	1,793
Net increase in cash and cash equivalents		**38,449**	18,704
Cash and cash equivalents at the beginning of the year		**277,546**	258,842
Cash and cash equivalents at the end of the year	**10**	**315,995**	277,546

1. GENERAL INFORMATION

The Guild for Lifelong Learning Limited is a company limited by guarantee incorporated in England. The registered office of the charity is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Straight line over life of lease
Plant and machinery	-	Straight line over 3 years
Fixtures, fittings and equipment	-	20% Straight line

Leasing
Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations individually less than £1,000	**1,323**	**937**	**2,260**	2,360
Donations individually more than £1,000	-	-	-	1,000
Manchester Airport Grant	-	-	-	2,664
CVS Grant	-	-	-	1,000
Access to Work Grant	-	**1,233**	**1,233**	-
Cheshire East Borough Council Grant	-	**4,200**	**4,200**	-
Wilmslow Town Council Grant	-	**500**	**500**	-
	1,323	**6,870**	**8,193**	7,024

Restricted in prior period; Donations individually less than £1,000 - £665; Manchester Airport Grant - £2,664; CVS Grant - £1,000.

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Adult education:				
Classes & Courses	**497,439**	-	**497,439**	445,197
Clubs & Societies	**42,736**	-	**42,736**	40,988
Cafe	**38,185**	-	**38,185**	36,115
	578,360	-	**578,360**	522,300

All prior period unrestricted.

3.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Sundry sales and sponsorship	**514**	-	**514**	1,783
Income from letting and licensing of property for non charitable purposes	**1,035**	-	**1,035**	2,380
	1,549	-	**1,549**	4,163

All prior period unrestricted.

3.4 INVESTMENTS

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Bank interest	**8,414**	-	**8,414**	7,939

All prior period unrestricted.

3.5 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Other income	**2,803**	-	**2,803**	3,021

All prior period unrestricted.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

4. EXPENDITURE

4.1 RAISING FUNDS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Fundraising expenses	-	-	321	321	494

All prior period unrestricted.

4.2 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Courses costs	126,369	-	-	126,369	135,530
Groups, Clubs & Societies Costs	30,805	-	-	30,805	26,885
Prospectus & Website	3,554	-	-	3,554	2,260
Marketing & advertising	5,166	-	-	5,166	8,010
Gross wages & salaries	293,666	-	-	293,666	285,568
Employers NI	12,877	-	-	12,877	13,910
Defined contribution pension costs	5,085	-	-	5,085	4,187
Cafe stock	8,701	-	-	8,701	9,220
Training	-	-	4,051	4,051	3,241
Travel & subsistence	-	-	187	187	44
Staff benefits	-	-	711	711	566
DBS checks	-	-	391	391	545
Rent	-	-	80	80	40
Rates and water charges	-	-	5,019	5,019	6,627
Light, heat & power	-	-	11,652	11,652	12,840
Premises repairs, renewals & maintenance	-	-	19,234	19,234	12,586
Postage & telephone	-	-	1,844	1,844	1,691
Stationery & printing	-	-	2,791	2,791	2,176
Insurance	-	-	7,893	7,893	7,484
Cleaning & sundries	-	-	4,736	4,736	4,187
HMRC interest	-	-	-	-	42
Legal & professional fees	-	-	4,376	4,376	672
Bank charges	-	-	7,773	7,773	6,561
Depreciation & amortisation	-	-	12,417	12,417	12,055
Grants to Entities	6,000	-	1,233	7,233	-
Governance Costs (Note 4.3)	-	-	3,000	3,000	2,904
	492,223	-	87,388	579,611	559,831

Restricted expenditure; Course costs - £5,001 (2024 £1,795); Groups, Clubs & Societies Costs - £738 (2024 £0); Gross wages & salaries - £0 (2024 £5,438); Employers NI - £0 (2024 £125); Defined contribution pension schemes - £0 (2024 £39); Training - £460 (2024 £480); Premises repairs, renewals & maintenance - £5,931 (2024 £3,310); Grants to Entities - £1,233 (2024 £0).

4.3 GOVERNANCE COSTS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Independent examination fee	-	-	3,000	3,000	2,760
Independent examiner other fees	-	-	-	-	144
	-	-	3,000	3,000	2,904

All prior period unrestricted.

4.4 SUPPORT COSTS

	Cost of Raising Funds	Charitable Activities	Governance Costs	2025	2024
	£	£	£	£	£
Support	**321**	**84,388**	**3,000**	**87,709**	74,755

5. NET INCOME

	2025	2024
	£	£
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	**12,417**	12,055
Operating lease rentals		
- Land and buildings	**80**	40
Independent Examiner's remuneration:		
- independent examination services	**3,000**	2,760
- tax advisory services	**-**	144

6. INVESTMENT AND OTHER INCOME

	2025	2024
	£	£
Sundry income	**2,803**	3,021
Bank interest	**8,414**	7,939
	11,217	10,960

7. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025 Number	2024 Number
Engaged on charitable activities	**35**	31

The staff costs comprise:

	2025	2024
	£	£
Wages and salaries	**293,666**	285,568
Social security costs	**12,877**	13,910
Pension costs	**5,085**	4,187
	311,628	303,665

No Trustees received expenses in the year.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

8. TANGIBLE FIXED ASSETS

	Long leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 31 August 2025	370,911	20,429	30,981	422,321
Depreciation				
At 1 September 2024	73,687	19,809	16,928	110,424
Charge for the financial year	7,901	620	3,896	12,417
At 31 August 2025	81,588	20,429	20,824	122,841
Net book value				
At 31 August 2025	**289,323**	-	**10,157**	**299,480**
At 31 August 2024	297,224	620	14,053	311,897

9. DEBTORS

	2025 £	2024 £
Trade debtors	**100**	-
Other debtors	**50**	-
Prepayments and accrued income	**10,038**	9,506
	10,188	9,506

10. CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash and bank balances	**115,973**	134,620
Cash equivalents	**200,022**	142,926
	315,995	277,546

11. CREDITORS

Amounts falling due within one year	2025 £	2024 £
Trade creditors	**1,615**	2,595
Taxation and social security costs	**4,541**	4,669
Other creditors	**1,524**	37
Accruals and deferred income:		
Pension accrual	**819**	682
Other accruals	**202,228**	195,417
	210,727	203,400

Deferred income relates to classes, courses, clubs and societies in the next academic year.

12. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £5,085 (2024 - £4,187).
Unpaid contributions outstanding at 31 August 2025 amounted to £819 (31 August 2024 - £682).

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

13. RESERVES

	2025 £	2024 £
At the beginning of the year	**395,549**	411,427
Surplus/(Deficit) for the financial year	**19,387**	(15,878)
At the end of the year	**414,936**	395,549

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 September 2023	389,856	21,571	411,427
Movement during the financial year	(9,019)	(6,859)	(15,878)
At 31 August 2024	380,836	14,713	395,549
Movement during the financial year	25,880	(6,493)	19,387
At 31 August 2025	**406,716**	**8,220**	**414,936**

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2025 £
Restricted funds					
Residential Courses	12,603	-	4,994	-	7,609
Cafe Space and Equipment Fund	289	-	-	-	289
Youth Mental Health First Aid Fund	460	-	460	-	-
Manchester Airport Tables Fund	1,354	-	1,354	-	-
Jewellery Torch Fund	7	-	7	-	-
Computer Hardware	-	4,200	4,177	-	23
Slab Roller	-	297	-	-	297
Christmas Meal	-	740	738	-	2
Ballet Mirror	-	400	400	-	-
Access to Work	-	1,233	1,233	-	-
	14,713	6,870	13,363	-	8,220
Unrestricted funds					
Land & Buildings Fund	250,000	-	-	-	250,000
Strategic Reserve	80,000	-	-	-	80,000
Building Repair Fund	50,000	-	-	-	50,000
Unrestricted General	836	592,449	566,569	-	26,716
	380,836	592,449	(566,569)	-	406,716
Total funds	**395,549**	**599,319**	**579,932**	**-**	**414,936**

Unrestricted Revenue Funds
These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds
The trustees have designated three funds.

Land & Buildings Fund. Funds designated for the provision of land and buildings to enable the future operation

of the charity. The was no movement in this fund during the year and the balance in the fund at 31 August 2025 was £250,000 (2024 £250,000).

Strategic Reserve. Funds designated to assist the Guild to be run down and wound up in an orderly and responsible fashion in the event of the guild being financially unable to continue. There was no movement in this fund during the year and the balance at 31 August 2025 was £80,000 (2024 £80,000).

Building Repair Fund. Funds designated for major building repairs. There was no movement in this fund during the year and the balance at 31 August 2025 was £50,000 (2024 £50,000).

Restricted Funds
Residential Courses
Donation of £13,707 received from The Lamb Guild of Holly Royde on their cessation for the provision of residential courses.

Café Space and Equipment Fund
Grants received towards the provision of communal area and equipment for the Community Cafe.

Youth Mental Health First Aid
Restricted grant of £2,053 for the provision of youth mental health first aid courses.

Manchester Airport Community Trust Tables Fund
Restricted grant of £2,664 towards the purchase of tables.

Jewellery Torch Fund
Restricted donations towards the purchase of a torch.

Computer Hardware Fund
Restricted grant towards the upgrade of computer hardware.

Slab Roller Fund
Restricted donations towards the purchase of a slab roller.

Christmas Meal Fund
Restricted grant and donations towards the hosting of a Christmas Lunch.

Ballet Mirror Fund
Restricted donations towards the purchase of a mirror.

Access to Work Fund
Restricted grants towards employment of an individual under the Access to Work Scheme.

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Restricted trust funds	-	8,220	-	8,220
Unrestricted designated funds	242,157	137,843	-	380,000
Unrestricted general funds	57,323	180,120	**(210,727)**	26,716
	299,480	317,963	**(210,727)**	406,716
	299,480	**326,183**	**(210,727)**	**414,936**

15. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. HIGHER PAID STAFF AND TRUSTEE REMUNERATION

Shown below for higher paid staff and trustees remuneration are; the number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into higher paid staff bands; the contributions for the provision of money purchase pension for higher paid staff; the numbers of such staff to whom benefits are accruing under money purchase pension schemes; the remuneration and employer pension contributions for trustees.

	2025	2024
	£	£
Number of employees in band £90,001 to £100,000	**1**	1
	£	£
Contributions for the provision of money purchase pension	**2,586**	2,511
Number of employees for whom contributions under money purchase pension schemes are accruing	**1**	1
	£	£
Trustees remuneration - gross remuneration - the Principal	**92,452**	90,150
Trustees remuneration - employers pension contributions - the Principal	**2,586**	2,511
	95,038	92,661

18. NO RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which are fully disclosed in notes above.

The Guild for Lifelong Learning Limited

England & Wales - Charity number 1151387

Accounts

Company Registration Number: 08331345
Charity Number: 1151387

The Guild for Lifelong Learning Limited

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 31 August 2024

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
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The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Janet Douglas Sue Radley Grace Reed Paula Riordan Matthew Smith John Dennis (Resigned 30 November 2023)
Charity Number in England and Wales	1151387
Company Registration Number	08331345
Registered Office and Principal Address	1 Bourne Street Wilmslow Cheshire SK9 5HD
Independent Examiner	Steven Nixon BSc (Hons) FCCA Langers Chartered Certified Accountants 8-10 Gatley Road Cheadle Cheshire SK8 1PY GB
Principal Bankers	National Westminster Bank PLC 4/6 Grove Street Wilmslow Cheshire SK9 1EE
Solicitors	Delta Corporate Risk Suite 2 Bailey Court Green Street Macclesfield Cheshire SK10 1JQ
Pension Administrators	National Employment Savings Trust Riverside House Southwark Bridge Road London SE1 9HA

The Guild for Lifelong Learning Limited

(A company limited by guarantee, not having a share capital)

PRINCIPAL'S REPORT

for the financial year ended 31 August 2024

I am pleased to report that the charity continued to successfully deliver its objectives by providing an inclusive and broad curriculum of community-based adult education.

Whilst the pandemic felt like a distant event, its financial legacy continued to make a significant impact on the day-to-day running of the Guild. Access to grant funding continued to be scarce; both local and national government funding was curtailed; and, donations from philanthropic individuals was diminished. Expenditure at the Guild was limited to operational activities and routine building maintenance, decoration and necessary repairs. We are very grateful for the donations and grants we received which enabled us to purchase some new folding tables for the halls and a new heavy-duty multi-purpose workbench for the Art Room.

The charity's community café and art space proved to be very popular. The café offered a hot lunch menu every weekday as well as sandwiches, snacks, beverages, and confectionery. Throughout the colder months the charity was proud to provide a warm space and free hot meals to those who needed the support of our charitable community.

The community hub space was again used by several local charities and not-for-profit partner organisations to deliver their community outreach programmes. Regular users were:

- Cyber Crime Awareness - Cyber Crime Team, Cheshire Constabulary
- Financial Awareness Surgeries - True Potential - Financial Advice & Investment
- Digital Literacy, Aidan McIlroy
- Scams Awareness - Age UK, Cheshire East
- Macmillan Fundraiser Coffee Morning
- Christmas Cake Sale in aid of Cancer Research
- Dementia Friendly Café
- Learning Disability Partnership Board
- Fundraiser Coffee Morning hosted by Bare Necessities Toiletry Bank
- Death Café hosted by End of Life Partnership

The gallery space was used to display three exhibitions:

- 'Honesty Exhibition - a cross curricular exhibition on the theme' by art students
- 'Life Drawing Exhibition - an exhibition of work produce in the weekly life drawing classes' by students of Sabine's Art Classes
- 'Lindow Exhibition - work inspired by Lindow Man' by textile, calligraphy and jewellery students

This year, as in previous years, the educational and administrative staff teams have provided exceptional support to me and each other; their hard work and dedication ensured that the Guild continued to function during these difficult times. It must also be noted that our achievements were only possible due to the support and commitment of our team of volunteers whose effort and enthusiasm is greatly appreciated.

Paula Riordan
BSc MSc PGCE FRGS FSET FIoL
Principal
24 Jan 2025

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 August 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 August 2024.

The Trustees present their annual report and accounts for the financial year ended 31 August 2024 which have been prepared in accordance with the Companies Acts 2006, the Charities Act 2011 and SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015 (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

Mission, Objectives and Strategy

Objectives
Summary of The Guild for Lifelong Learning's objectives

The memorandum and articles of association set out how the income and property of the charity are to be used to advance the charitable purpose.

The objects of the charity are:
(a) to promote the benefit of the inhabitants of Wilmslow and the neighbourhood together defined by the areas known as Wilmslow and Handforth and the civil parishes of Alderley Edge, Chorley and Mottram St. Andrew, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants;
(b) to establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects; and
(c) to promote such other purposes that are charitable according to the laws of England and Wales and for the benefit of the public as may from time to time be determined by the Trustees.

A set of "Values and Aims" have now been established to compliment the "Vision and Mission" statements.

The Guild has a Development and Strategic Plan which sets out the charity's ambitions to deliver its objectives. The plan is a living document and is reviewed and revised on a cyclical basis to ensure that key performance indicators remain SMART (Specific, Measurable, Attainable, Relevant and Time-based).

Structure, Governance and Management

Structure
The Guild for Lifelong Learning is a charity incorporated as a company limited by guarantee. The governing document is the memorandum and articles of association dated 14 December 2012, as amended on 5 January 2021 and 29 March 2021.

The trustees of the charity are the directors of the company for the purposes of company law; throughout this report they are collectively known as the Trustees.

Background to The Guild for Lifelong Learning

In 1922 the Wilmslow Educational Society (WES) working in conjunction with the Workers Educational Association (WEA) organised their first series of lectures and in subsequent years the Religious Society of Friends kindly loaned their school room to the WES for some courses and the performance of plays. In the Spring of 1926, it was decided to form a new organisation which was separate from the WEA, it would be called the "Beacon Guild" and be based at Bourne Street. The new organisation published its first syllabus for the season 1926-27 and it grew steadily from its inception with the support of Wilmslow Society of Friends, Cheshire County Council and the Ministry of Education. The name of the charity changed to Wilmslow Beacon Guild in 1939 and to Wilmslow Guild in 1940. On 30 April 1963 the Guild was registered as a charity in accordance the Charities Act because this was a condition for funding by the Ministry of Education.
The Guild, an unincorporated charity, continued to grow in both its provision and number of participants. In 2012 the Trustees decided, due to the size of the organisation, to change the legal status of the charity to an incorporated charity. Throughout the charity's existence its purpose has remained the same: to provide a centre in which men and women may find opportunities for enrichment of life through education, fellowship and co-operative effort for the welfare of the community.

A resolution was passed on 5 January 2021 to change the name of the charity to The Guild for Lifelong Learning to provide a better explanation of the purpose of the charity; and to remove the geographical link to Wilmslow because the charity operates from community venues throughout East Cheshire and South Manchester.

The Guild for Lifelong Learning Limited

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2024

Governance

Organisational Structure

The Trustees are responsible for policy matters and the overall direction of the charity and have absolute discretion in applying its funds for the furtherance of the objects of the charity. The Board reviews all of the policies of the Guild on a cyclical basis. None of the trustees has any beneficial interest in the charity, nor receives any remuneration, other than the Principal who is an ex-officio trustee. Each Trustee guarantees to contribute £1 in the event of winding up.

The Board of Trustees meets six times a year for ordinary meetings in addition to the annual general meeting. The Board of Trustees may also invite other individuals as appointed to advise and report, but only the Trustees have voting rights.

The Finance Committee, which reports to the board, meets prior to the board meetings to review: budgets, investments, financial performance and controls, the financial implications of any special initiatives, risk management and to finalise the audited accounts and annual report for the approval of the Board of Trustees. Remuneration for all staff is reviewed and agreed annually by the Remuneration Committee, advised by the Principal.

The Board of Trustees delegate responsibility for all operational matters of the charity to the Principal. The trustees are very grateful to the Principal, her hard work and dedication had been exceptional; she ensured the charity continued to operate throughout the year delivering its services to maintain social cohesion and reduce social isolation.

Recruitment, election and training of trustees

The power of appointing successor or additional trustees is vested in the Members of the charitable company, the majority of whom are trustees of the charity. The memorandum and articles of association state that there must be at least three and no more than twelve trustees. One third of the trustees must retire at each Annual General Meeting; retiring Trustees are eligible for re-appointment.

Trustees are selected on the basis of their specialist skills and knowledge that is relevant to the Guild.

New trustee induction is undertaken on a one-to-one basis when they are elected. They are briefed on their legal obligations under charity and company law, the content of the memorandum and articles of association, the charity structure and decision-making processes, recent activities and financial performance and plans. There is formal training for trustees as required.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied with the systems and procedures that are in place to manage and mitigate these.

Detailed consideration of risks is delegated to the Finance Committee, assisted by the Principal. A formal review of The Guild's risk management processes and the risk register is undertaken as part of the cyclical policy review undertaken by the Board of Trustees.

Review of Activities, Achievements and Performance

The 2023/24 academic year marked the 98th anniversary of the founding of the Guild and the programme has continued to develop with a greater and more diverse curriculum than in previous years.

During the 2023/24 academic and financial year the Guild:

- expended more than £549,000 in the day-to-day cost of providing education and leisure-time occupations
- continued its long-term partnership with The Rossendale Trust, a registered charity for adults with learning disabilities
- continued its long-term partnership with Mentell, a registered charity for mental health
- continued its long-term partnership with Bare Necessities Toiletries Bank, a registered charity for hygiene poverty
- continued its long-term partnership with Chelford, Handforth, Alderley Edge and Wilmslow Care Community, a collaboration of local GP practices, community services, council services, public health, Healthwatch, voluntary and other third-party organisations working together to improve health and wellbeing for our local community.
- continued its long-term partnership with Cheshire and Wirral Partnership NHS Foundation Trust

Financial Review
Total income of £544,447 was generated with the bulk of this (£522,300) by way of fees from members participating in the Guild's programme of courses and activities, the direct cost of which was £485,570. After overheads (including 'Governance' £2,904), total costs were £560,325 resulting in an overall deficit of £15,878.

The trustees have allocated the following funds: Strategic Reserve at £80,000; Building Repair Fund £50,000; and Land and Building Fund £250,000. They are satisfied that the charity has assets available to adequately fulfil its obligations. However, the charity no longer has available the reserves to fund the establishment of operations in suitable premises when the lease on 1 Bourne Street expires in 2061.

Financial Results
At the end of the financial year the charity has assets of £598,949 (2023 - £581,908) and liabilities of £203,400 (2023 - £170,481). The net assets of the charity have decreased by £(15,878).

Principal Risks and Uncertainties
The tenure of premises for the charity to deliver its programme of activities is considered to be a risk. The lease on 1 Bourne Street, the primary site for delivery of the programme, will expire in 2062. The Trustees have decided that the acquisition of permanent premises for the charity to deliver its charitable purpose is a key strategic objective to ensure the future of the charity. The building at 1 Bourne Street is a modular system built using timber framed construction dating from 1962. It was constructed in accordance with the lease and is currently considered practical and economic to maintain in accordance with the lease for the remainder of the term. The building, whilst fit for purpose, will require ongoing maintenance and repair as well as internal remodelling to ensure that it functions well for the delivery of the charity's objectives.

The key priorities are as follows:
- The key priorities are as follows:
  The trustees of The Guild have a clear plan for the future of the charity. However, the timing of the implementation of the plan is subject to the circumstances caused by the COVID-19 pandemic. The trustees intend to steadily expand the provision of activities offered by the charity to deliver its objects during the next five years. This will be achieved by working in partnership with other charities, Cheshire East Council and the Department for Education. It is the trustees' intention to increase the number of courses, clubs and societies delivered; and to offer this expanded provision in a way that is accessible to a larger proportion of the adult population. There will be an expansion of face-to-face learning in the East Cheshire and South Manchester areas as and when community venues become available.

Trustees
The trustees who served throughout the financial year, except as noted, were as follows:

Janet Douglas
Sue Radley
Grace Reed
Paula Riordan
Matthew Smith
John Dennis (Resigned 30 November 2023)

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Guild for Lifelong Learning Limited subscribes to and is compliant with the following:
- The Companies Act 2006
- The Charities SORP (FRS 102)

Fundraising
The charity has engaged in small scale and one-off fundraising activities since its inception. Provision of activities has expanded in recent years and this has caused the charity to seek more funding to enable it to deliver its objectives. The charity now raises funds from a broader spectrum of sources; from large grant awarding bodies to small-scale giving by individuals.

The charity has undertaken a number of income-generating activities which subsidise the cost of the educational programme. These activities alone do not generate sufficient funds to sustain the charity's programme. As such, the charity is indebted to the generous individuals and organisations who provide donations and grants to support work in the furtherance of its charitable objectives.

Role of volunteers
The Guild is supported by approximately 100 volunteers who assist with the administration of the charity; the running of the groups, clubs and societies; the maintenance of 1 Bourne Street; the marketing of the charity; fundraising for the charity and exhibitions of the students' Art and Craft work.

Public benefit
In setting their objectives and planning their activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and specific guidance on the advancement of education for public benefit.

Subsidies are applied to all the charity's activities. The purpose of the entire programme of activities is the advancement of education in conjunction with the maintenance and improvement of health and wellbeing. No students are excluded due to financial circumstances; concessions and waivers are granted for students in financial need.

Approved by the Board of Trustees on 10th February 2025 **and signed on its behalf by:**

Janet Douglas
Janet Douglas
Trustee

The Guild for Lifelong Learning Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 August 2024

The trustees, who are also directors of The Guild for Lifelong Learning Limited for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 10 February 2025 **and signed on its behalf by:**

Janet Douglas

Janet Douglas
Trustee

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE GUILD FOR LIFELONG LEARNING LIMITED

I have examined the financial statements of the charity for the financial year ended 31 August 2024, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Board of Trustees that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is my responsibility to:
- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steven Nixon BSc (Hons) FCCA
LANGERS
Chartered Certified Accountants and Registered Auditors
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY
GB

Date: 19 February 2025

The Guild for Lifelong Learning Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 August 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	3.1	2,695	4,329	7,024	2,909	6,803	9,712
Charitable activities							
Adult education	3.2	522,300	-	522,300	491,377	-	491,377
Other trading activities	3.3	4,163	-	4,163	2,135	-	2,135
Investments	3.4	7,939	-	7,939	3,208	-	3,208
Other income	3.5	3,021	-	3,021	2,346	-	2,346
Total income		540,118	4,329	544,447	501,975	6,803	508,778
Expenditure							
Raising funds	4.1	494	-	494	664	-	664
Charitable activities	4.2	548,643	11,188	559,831	483,673	33,540	517,213
Total Expenditure		549,137	11,188	560,325	484,337	33,540	517,877
Net income/(expenditure)		(9,019)	(6,859)	(15,878)	17,638	(26,737)	(9,099)
Transfers between funds		-	-	-	(325)	325	-
Net movement in funds for the financial year		(9,019)	(6,859)	(15,878)	17,313	(26,412)	(9,099)
Reconciliation of funds:							
Total funds beginning of the year	15	389,856	21,571	411,427	372,543	47,983	420,526
Total funds at the end of the year		380,837	14,712	395,549	389,856	21,571	411,427

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The Guild for Lifelong Learning Limited

(A company limited by guarantee, not having a share capital)

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 August 2024

	Statement of Financial Activities		2024 £	2023 £
Gross income	Unrestricted funds	540,118		
	Restricted funds	4,329		
			544,447	508,778
Total income			544,447	508,778
Total expenditure			(560,325)	(517,877)
Net income/(expenditure)			(15,878)	(9,099)

The charity has no recognised gains or losses other than the results and cash flows for the financial year. The results for the financial year have been calculated on the historical cost basis.

The Guild for Lifelong Learning Limited

(A company limited by guarantee, not having a share capital)
Company Number: 08331345

BALANCE SHEET

as at 31 August 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	9	311,897	317,806
Current Assets			
Debtors	10	9,506	5,260
Cash at bank and in hand	11	277,546	258,842
		287,052	264,102
Creditors: Amounts falling due within one year	12	(203,400)	(170,481)
Net Current Assets		83,652	93,621
Total Assets less Current Liabilities		395,549	411,427
Funds			
Restricted trust funds		14,712	21,571
Designated funds (Unrestricted)		380,000	380,000
General fund (unrestricted)		837	9,856
Total funds	15	395,549	411,427

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 10th February 2025 **and signed on its behalf by**

Janet Douglas
Trustee

The Guild for Lifelong Learning Limited
STATEMENT OF CASH FLOWS
for the financial year ended 31 August 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net movement in funds		(15,878)	(9,099)
Adjustments for:			
Depreciation		12,055	12,227
Interest receivable and similar income		(7,939)	(3,208)
Interest payable and similar expenses		42	53
Gains and losses on disposal of fixed assets		-	(633)
		(11,720)	(660)
Movements in working capital:			
Movement in debtors		(4,246)	6,123
Movement in creditors		32,919	15,455
Cash generated from operations		16,953	20,918
Interest paid		(42)	(53)
Net cash generated from operating activities		16,911	20,865
Cash flows from investing activities			
Interest received		7,939	3,208
Payments to acquire tangible assets		(6,146)	(15,197)
Receipts from disposal of tangible assets		-	15,000
Net cash generated from investment activities		1,793	3,011
Net increase in cash and cash equivalents		18,704	23,876
Cash and cash equivalents at the beginning of the year		258,842	234,966
Cash and cash equivalents at the end of the year	11	277,546	258,842

1. GENERAL INFORMATION

The Guild for Lifelong Learning Limited is a company limited by guarantee incorporated in England. The registered office of the charity is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 August 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

income.

•Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Straight line over life of lease
Plant and machinery	-	Straight line over 3 years
Fixtures, fittings and equipment	-	20% Straight line

Leasing
Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Pensions
The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2024

3. INCOME
3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Donations individually less than £1,000	1,695	665	2,360	2,659
Donations individually more than £1,000	1,000	-	1,000	1,000
VCSFE Grant	-	-	-	3,000
Co-op Grant	-	-	-	2,053
Warm Places Grant	-	-	-	1,000
Manchester Airport Grant	-	2,664	2,664	-
CVS Grant	-	1,000	1,000	-
	2,695	4,329	7,024	9,712

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Grants from governments and other co-funders:				
Classes & Courses	461,821	-	461,821	435,407
Clubs & Societies	24,364	-	24,364	21,471
Cafe	36,115	-	36,115	34,499
	522,300	-	522,300	491,377

3.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Sundry sales and sponsorship	1,783	-	1,783	600
Income from letting and licensing of property for non charitable purposes	2,380	-	2,380	1,535
	4,163	-	4,163	2,135

3.4 INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Bank interest	7,939	-	7,939	3,208

3.5 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Gain on disposal of assets	-	-	-	633
Other income	3,021	-	3,021	1,713
	3,021	-	3,021	2,346

4. EXPENDITURE
4.1 RAISING FUNDS

	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
Fundraising expenses	-	-	494	494	664

The Guild for Lifelong Learning Limited
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2024

4.2 CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Courses costs	135,530	-	-	135,530	119,556
Groups, Clubs & Societies Costs	26,885	-	-	26,885	28,226
Prospectus & Website	2,260	-	-	2,260	1,895
Marketing & advertising	8,010	-	-	8,010	8,664
Gross wages & salaries	285,568	-	-	285,568	259,415
Employers NI	13,910	-	-	13,910	11,495
Defined contribution pension costs	4,187	-	-	4,187	3,205
Cafe stock	9,220	-	-	9,220	12,177
Training	-	-	3,241	3,241	4,445
Travel & subsistence	-	-	44	44	318
Recruitment expenses	-	-	-	-	200
Staff benefits	-	-	566	566	476
DBS checks	-	-	545	545	326
Rent	-	-	40	40	80
Rates and water charges	-	-	6,627	6,627	4,192
Light, heat & power	-	-	12,840	12,840	14,115
Premises repairs, renewals & maintenance	-	-	12,586	12,586	4,114
Postage & telephone	-	-	1,691	1,691	2,198
Stationery & printing	-	-	2,176	2,176	3,037
Software licences & expenses	-	-	-	-	155
Insurance	-	-	7,484	7,484	7,020
Cleaning & sundries	-	-	4,187	4,187	2,427
Cafe project	-	-	-	-	3,267
HMRC interest	-	-	42	42	53
Legal & professional fees	-	-	672	672	187
Bank charges	-	-	6,561	6,561	11,151
Depreciation & amortisation	-	-	12,055	12,055	12,227
Governance Costs (Note 4.3)	-	-	2,904	2,904	2,592
	485,570	-	74,261	559,831	517,213

4.3 GOVERNANCE COSTS

	Direct Costs	Other Costs	Support Costs	2024	2023
	£	£	£	£	£
Independent examination fee	-	-	2,760	2,760	2,592
Independent examiner other fees	-	-	144	144	-
	-	-	2,904	2,904	2,592

4.4 SUPPORT COSTS

	Cost of Raising Funds	Charitable Activities	Governance Costs	2024	2023
	£	£	£	£	£
Support	494	71,357	2,904	74,755	73,244

5. ANALYSIS OF SUPPORT COSTS

	2024	2023
	£	£
Support	74,755	73,244

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2024

6. NET INCOME

	2024 £	2023 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	12,055	12,227
(Surplus) on disposal of tangible fixed assets	-	(633)
Operating lease rentals		
- Land and buildings	40	80
Independent Examiner's remuneration:		
- independent examination services	2,760	2,592
- tax advisory services	144	-

7. INVESTMENT AND OTHER INCOME

	2024 £	2023 £
Sundry income	3,021	1,713
Bank interest	7,939	3,208
	10,960	4,921

8. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number	2023 Number
Engaged on charitable activities	31	31

The staff costs comprise:	2024 £	2023 £
Wages and salaries	285,568	259,415
Social security costs	13,910	11,495
Pension costs	4,187	3,205
	303,665	274,115

No Trustees received expenses in the year.

The Guild for Lifelong Learning Limited
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 August 2024

9. TANGIBLE FIXED ASSETS

	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 September 2023	370,911	20,429	24,835	416,175
Additions	-	-	6,146	6,146
At 31 August 2024	370,911	20,429	30,981	422,321
Depreciation				
At 1 September 2023	65,786	19,189	13,394	98,369
Charge for the financial year	7,901	620	3,534	12,055
At 31 August 2024	73,687	19,809	16,928	110,424
Net book value				
At 31 August 2024	**297,224**	**620**	**14,053**	**311,897**
At 31 August 2023	305,125	1,240	11,441	317,806

10. DEBTORS

	2024	2023
	£	£
Trade debtors	-	20
Prepayments and accrued income:		
Pension prepayment	-	819
Other prepayments	9,506	4,421
	9,506	5,260

11. CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash and bank balances	134,620	120,043
Cash equivalents	142,926	138,799
	277,546	258,842

12. CREDITORS

Amounts falling due within one year	2024	2023
	£	£
Trade creditors	2,595	4,804
Taxation and social security costs	4,669	3,887
Other creditors	37	150
Accruals and deferred income:		
Pension accrual	682	-
Other accruals	195,417	161,640
	203,400	170,481

Deferred income relates to classes, courses, clubs and societies in the next academic year.

13. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £4,187 (2023 - £3,205).
Unpaid contributions outstanding at 31 August 2024 amounted to £682 (31 August 2023 - £0.00).
Prepaid contributions at 31 August 2024 amounted to £0.00 (31 August 2023 - £819).

14. RESERVES

	2024 £	2023 £
At the beginning of the year	**411,427**	420,526
Deficit for the financial year	**(15,878)**	(9,099)
At the end of the year	**395,549**	411,427

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 September 2022	372,543	47,983	420,526
Movement during the financial year	17,313	(26,412)	(9,099)
At 31 August 2023	389,856	21,571	411,427
Movement during the financial year	(9,019)	(6,859)	(15,878)
At 31 August 2024	**380,837**	**14,712**	**395,549**

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2024 £
Restricted funds					
Residential Courses	13,707	-	1,104	-	12,603
Cafe Space and Equipment Fund	289	-	-	-	289
Cafe Salary Fund	5,602	-	5,602	-	-
Jewellery Equipment Fund	33	-	33	-	-
Bookcase Plaque Fund	1,000	-	1,000	-	-
Youth Mental Health First Aid Fund	940	-	480	-	460
Manchester Airport Tables Fund	-	2,664	1,311	-	1,353
CVS Tables Fund	-	1,000	1,000	-	-
Jewellery Torch Fund	-	665	658	-	7
	21,571	4,329	11,188	-	14,712
Unrestricted funds					
Land & Buildings Fund	250,000	-	-	-	250,000
Strategic Reserve	80,000	-	-	-	80,000
Building Repair Fund	50,000	-	-	-	50,000
Unrestricted General	9,856	540,118	549,137	-	837
	389,856	540,118	(549,137)	-	380,837
Total funds	**411,427**	**544,447**	**560,325**	**-**	**395,549**

Unrestricted Revenue Funds
These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds
The trustees have designated three funds.

Land & Buildings Fund. Funds designated for the provision of land and buildings to enable the future operation of the charity. The was no movement in this fund during the year and the balance in the fund at 31 August 2024 was £250,000 (2023 £250,000).

Strategic Reserve. Funds designated to assist the Guild to be run down and wound up in an orderly and responsible fashion in the event of the guild being financially unable to continue. There was no movement in this fund during the year and the balance at 31 August 2024 was £80,000 (2023 £80,000).

Building Repair Fund. Funds designated for major building repairs. There was no movement in this fund during the year and the balance at 31 August 2024 was £50,000 (2023 £50,000).

Restricted Funds
Residential Courses. Donation of £13,707 received from The Lamb Guild of Holly Royde on their cessation for the provision of residential courses.

Café Space and Equipment Fund
Grants received towards the provision of communal area and equipment for the Community Cafe.

Café Salary Fund
Grant of £31,908 received from Cheshire East Covid Recovery Fund towards the costs of a full time cafe trainer and supervisor for 18 months from cafe opening.

Jewellery Equipment Fund
Restricted donation of £750 towards the purchase of jewellery equipment.

Bookcase Plaque Fund
Restricted donation of £1,000 towards the installation of a bookcase plaque.

Youth Mental Health First Aid
Restricted grant of £2,053 for the provision of youth mental health first aid courses.

VCSFE
Restricted grant of £3,000 towards the role of VCSFE Lead.

Manchester Airport Community Trust Tables Fund
Restricted grant of £2,664 towards the purchase of tables.

CVS Tables Fund
Restricted grant of £1,000 towards the purchase of tables.

Jewellery Torch Fund
Restricted donations towards the purchase of a torch.

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Restricted trust funds	-	14,712	-	14,712
Unrestricted designated funds	242,157	137,843	-	380,000
Unrestricted general funds	69,740	134,497	(203,400)	837
	311,897	272,340	(203,400)	380,837
	311,897	**287,052**	**(203,400)**	**395,549**

16. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

18. HIGHER PAID STAFF AND TRUSTEE REMUNERATION

Shown below for higher paid staff and trustees remuneration are; the number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into higher paid staff bands; the contributions for the provision of money purchase pension for higher paid staff; the numbers of such staff to whom benefits are accruing under money purchase pension schemes; the remuneration and employer pension contributions for trustees.

	2024	2023
Number of employees in band £80,001 to £90,000	-	1
Number of employees in band £90,001 to £100,000	1	-
	£	£
Contributions for the provision of money purchase pension	2,511	1,793
Number of employees for whom contributions under money purchase pension schemes are accruing	1	1
	£	£
Trustees remuneration - gross remuneration - the Principal	90,150	81,894
Trustees remuneration - employers pension contributions - the Principal	2,511	1,793
	92,661	83,687

19. NO RELATED PARTY TRANSACTIONS

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which are fully disclosed in notes above.

The Guild for Lifelong Learning Limited

England & Wales - Charity number 1151387

Accounts

Company Registration Number - 08331345

The Charity Registration Number is :- 1151387

The Guild for Lifelong Learning Limited

Report and Accounts

31 August 2023

The Guild for Lifelong Learning Limited

Report and accounts for the year ended 31 August 2023

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The Guild for Lifelong Learning Limited

Principal's report for the year ended 31 August 2023

I am pleased to report that the charity continued to successfully deliver its objectives by providing an inclusive and broad curriculum of community-based adult education.

It was, as expected, a difficult year for the charity. Whilst the pandemic now feels like a distant event, its legacy is still being felt by the charity and the community it serves; most notably with the additional financial burden known as the 'cost of living crisis'. The cost of energy has made a significant impact on the operational running costs of the charity. The charity has made changes to the building to become more energy efficient to reduce expenditure and environmental impact; new boilers have reduced gas consumption, and new LED low energy lighting has reduced electricity consumption.

The charity's community café and art space proved to be very popular. The café offered a hot lunch menu every weekday as well as sandwiches, snacks, beverages, and confectionery. Throughout the colder months the charity was proud to provide a warm space and free hot meals to those who needed the support of our charitable community.

The community hub space was again used by several local charities and not-for-profit partner organisations to deliver their community outreach programmes. Regular users were:

- Cyber Crime Awareness - Cyber Crime Team, Cheshire Constabulary
- Financial Awareness Surgeries - True Potential - Financial Advice & Investment
- Digital Literacy, Aidan McIlroy
- Scams Awareness - Age UK, Cheshire East

The gallery space was used to display four exhibitions:
- 'Lindow Art & Craft Exhibition' by Transition Wilmslow (local charity)
- 'A Window on Lindow' by Phil Barton (local artist)
- 'Portraits' by students of Anna's Art Classes
- 'Guild-on-View' by the teachers and club facilitators at the Guild

This year, as in previous years, the educational and administrative staff teams have provided exceptional support to me and each other; their hard work and dedication ensured that the Guild continued to function during these difficult times. It must also be noted that our achievements were only possible due to the support and commitment of our team of volunteers whose effort and enthusiasm is greatly appreciated.

Paula Riordan
BSc MSc PGCE FRGS FSET FIoL
Principal
5th February 2024

Reference and administrative information

Charity name and number

The Guild for Lifelong Learning Limited

The charity is registered in England and Wales with the Charity Commission for England and Wales.

Registered charity number: 1151387
Registered company number: 08331345

Registered Office

The Guild for Lifelong Learning
1 Bourne Street
Wilmslow
Cheshire
SK9 5HD

Telephone number: 01625 523 903
Email address: info@guildlifelonglearning.org
Website: www.guildliflonglearning.org

Legal Structure of the charity

The Guild for Lifelong Learning is a charity incorporated as a company limited by guarantee. The governing document is the memorandum and articles of association dated 14 December 2012, as amended on 5 January 2021 and 29 March 2021.

The trustees of the charity are the directors of the company for the purposes of company law; throughout this report they are collectively known as the Trustees.

Trustees

The trustees in office on the date the report was approved were:

Janet Douglas	Chairman	Appointed 8 November 2013
John Dennis		Appointed 1 April 2014
Grace Reed		Appointed 23 April 2018
Sue Radley		Appointed 29 March 2021
Paula Riordan		Appointed 24 May 2021
Matthew Smith		Appointed 27 March 2023

The following trustees served during the period under report:

Amit Vaidya	Resigned 6 February 2023

Principal

Paula Riordan
BSc MSc PGCE FRGS FSET FInstLM

Professional Advisors

Legal	Myerson Solicitors LLP Grosvenor House 20 Barrington Road Altrincham Cheshire WA14 1HB
Bankers	National Westminster Bank PLC 4/6 Grove Street Wilmslow Cheshire SK9 1EE
Independent Examiner	Eric Langer BSc FCA Langer & Co. 8/10 Gatley Road Cheadle Cheshire SK8 1PY
Insurance Brokers	Delta Corporate Risk Suite 2 Bailey Court Green Street Macclesfield Cheshire SK10 1JQ
Pension Administrators	National Employment Savings Trust Riverside House Southwark Bridge Road London SE1 9HA

Trustees' report for the year ended 31 August 2023

The Trustees present their annual report and accounts for the year ending 31 August 2023 which have been prepared in accordance with the Companies Acts 2006, the Charities Act 2011 and SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015 (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

Background to The Guild for Lifelong Learning

In 1922 the Wilmslow Educational Society (WES) working in conjunction with the Workers Educational Association (WEA) organised their first series of lectures and in subsequent years the Religious Society of Friends kindly loaned their school room to the WES for some courses and the performance of plays. In the Spring of 1926, it was decided to form a new organisation which was separate from the WEA, it would be called the "Beacon Guild" and be based at Bourne Street. The new organisation published its first syllabus for the season 1926-27 and it grew steadily from its inception with the support of Wilmslow Society of Friends, Cheshire County Council and the Ministry of Education. The name of the charity changed to Wilmslow Beacon Guild in 1939 and to Wilmslow Guild in 1940. On 30 April 1963 the Guild was registered as a charity in accordance the Charities Act because this was a condition for funding by the Ministry of Education.

The Guild, an unincorporated charity, continued to grow in both its provision and number of participants. In 2012 the Trustees decided, due to the size of the organisation, to change the legal status of the charity to an incorporated charity. Throughout the charity's existence its purpose has remained the same: to provide a centre in which men and women may find opportunities for enrichment of life through education, fellowship and co-operative effort for the welfare of the community.

A resolution was passed on 5 January 2021 to change the name of the charity to The Guild for Lifelong Learning to provide a better explanation of the purpose of the charity; and to remove the geographical link to Wilmslow because the charity operates from community venues throughout East Cheshire and South Manchester.

Organisational Structure

The Trustees are responsible for policy matters and the overall direction of the charity and have absolute discretion in applying its funds for the furtherance of the objects of the charity. The Board reviews all of the policies of the Guild on a cyclical basis. None of the trustees has any beneficial interest in the charity, nor receives any remuneration, other than the Principal who is an ex-officio trustee. Each Trustee guarantees to contribute £1 in the event of winding up.

The Board of Trustees meets six times a year for ordinary meetings in addition to the annual general meeting. The Board of Trustees may also invite other individuals as appointed to advise and report, but only the Trustees have voting rights.

The Finance Committee, which reports to the board, meets prior to the board meetings to review: budgets, investments, financial performance and controls, the financial implications of any special initiatives, risk management and to finalise the audited accounts and annual report for the approval of the Board of Trustees. Remuneration for all staff is reviewed and agreed annually by the Remuneration Committee, advised by the Principal.

The Board of Trustees delegate responsibility for all operational matters of the charity to the Principal. The trustees are very grateful to the Principal, her hard work and dedication had been exceptional; she ensured the charity continued to operate throughout the year delivering its services to maintain social cohesion and reduce social isolation.

Recruitment, election and training of trustees

The power of appointing successor or additional trustees is vested in the Members of the charitable company, the majority of whom are trustees of the charity. The memorandum and articles of association state that there must be at least three and no more than twelve trustees. One third of the trustees must retire at each Annual General Meeting; retiring Trustees are eligible for re-appointment.

Trustees are selected on the basis of their specialist skills and knowledge that is relevant to the Guild.

New trustee induction is undertaken on a one-to-one basis when they are elected. They are briefed on their legal obligations under charity and company law, the content of the memorandum and articles of association, the charity structure and decision-making processes, recent activities and financial performance and plans. There is formal training for trustees as required.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied with the systems and procedures that are in place to manage and mitigate these.

Detailed consideration of risks is delegated to the Finance Committee, assisted by the Principal. A formal review of The Guild's risk management processes and the risk register is undertaken as part of the cyclical policy review undertaken by the Board of Trustees.

Strategic Review

Summary of The Guild for Lifelong Learning's objectives

The memorandum and articles of association set out how the income and property of the charity are to be used to advance the charitable purpose.

The objects of the charity are:
(a) to promote the benefit of the inhabitants of Wilmslow and the neighbourhood together defined by the areas known as Wilmslow and Handforth and the civil parishes of Alderley Edge, Chorley and Mottram St. Andrew, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants;

(b) to establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects; and

(c) to promote such other purposes that are charitable according to the laws of England and Wales and for the benefit of the public as may from time to time be determined by the Trustees.

A set of "Values and Aims" have now been established to compliment the "Vision and Mission" statements.

A Development and Strategic Plan was written in 2018 which sets out organisational objectives from implementation up to 2021, the plan was implemented to deliver the objects of the charity. The plan is a living document and is reviewed and revised on a cyclical basis to ensure that the objectives remain SMART (Specific, Measurable, Attainable, Relevant and Time-based).

Summary of the main achievements during the year

The 2022/23 academic year marked the 97th anniversary of the founding of the Guild and the programme has continued to develop with a greater and more diverse curriculum than in previous years.

During the 2022/23 academic and financial year the Guild:

- expended more than £480,000 in the day-to-day cost of providing education and leisure-time occupations
- continued its long-term partnership with Cheshire East Council
- continued its long-term partnership with The Rossendale Trust, a registered charity for adults with learning disabilities
- continued its long-term partnership with Mentell, a registered charity for mental health
- continued its long-term partnership with Bare Necessities Toiletries Bank, a registered charity for hygiene poverty
- continued its long-term partnership with Chelford, Handforth, Alderley Edge and Wilmslow Care Community, a collaboration of local GP practices, community services, council services, public health, Healthwatch, voluntary and other third-party organisations working together to improve health and wellbeing for our local community.
- continued its long-term partnership with Cheshire and Wirral Partnership NHS Foundation Trust

Fundraising

The charity has engaged in small scale and one-off fundraising activities since its inception. Provision of activities has expanded in recent years and this has caused the charity to seek more funding to enable it to deliver its objectives. The charity now raises funds from a broader spectrum of sources; from large grant awarding bodies to small scale giving by individuals.

The charity has undertaken a number of income-generating activities which subsidise the cost of the educational programme. These activities alone do not generate sufficient funds to sustain the charity's programme. As such, the charity is indebted to the generous individuals and organisations who provide donations and grants to support work in the furtherance of its charitable objectives.

Role of volunteers

The Guild is supported by approximately 100 volunteers who assist with the administration of the charity; the running of the groups, clubs and societies; the maintenance of 1 Bourne Street; the marketing of the charity; fundraising for the charity and exhibitions of the students' Art and Craft work.

Public benefit

In setting their objectives and planning their activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and specific guidance on the advancement of education for public benefit.

Subsidies are applied to all the charity's activities. The purpose of the entire programme of activities is the advancement of education in conjunction with the maintenance and improvement of health and wellbeing. No students are excluded due to financial circumstances; concessions and waivers are granted for students in financial need.

Financial review

The charity's financial position at the end of the year ended 31 August 2023

The financial position of the charity at 31 August 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income/(expenditure)	(9,099)	(27,928)
Unrestricted Revenue Funds available for the general purposes of the charity	9,856	(97,457)
Designated Revenue Funds	380,000	470,000
Total Unrestricted Funds	**389,856**	**372,543**
Restricted Revenue Funds	21,571	47,983
Total Funds	411,427	420,526

Financial review of the position at the reporting date, 31 August 2023.

Total income of £508,778 was generated with the bulk of this (£491,377) by way of fees from members participating in the Guild's programme of courses and activities, the direct cost of which was £444,633. After overheads (including 'Governance' £2,592), total costs were £517,877 resulting in an overall deficit of £9,099.

The trustees have allocated the following funds: Strategic Reserve at £80,000; Building Repair Fund £50,000; and Land and Building Fund £250,000.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity has assets available to adequately fulfil its obligations in respect of the Restricted Revenue Funds (£21,000) and Strategic Reserve (£80,000).

As a result of the financial impact of the pandemic the charity no longer has available reserves to fund:
a) major repairs to the current buildings (current allowance £50,000); and, or,
b) the establishment of operations in suitable premises when the lease on 1 Bourne Street expires in 2061 (current allowance £250,000).

The board of trustees know that the available reserves need to grow substantially to safeguard the future of the charity.

Investment policy and investment objectives.

Under the memorandum and articles of association, the charity has the power to invest in any way that the trustees see fit, providing that such powers of investment are only exercised for the purpose of attaining the objects of the charity and in a manner that is legally charitable. The current investment objective is to maximise income yield while maintaining the value of capital in real terms.

The Finance Committee monitors performance and reports to the Board of Trustees on a regular basis. Members of the Finance Committee have background experience and knowledge of finance. An independent investment advisor assists the Trustees when necessary.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The tenure of premises for the charity to deliver its programme of activities is considered to be a risk. The lease on 1 Bourne Street, the primary site for delivery of the programme, will expire in 2062. The Trustees have decided that the acquisition of permanent premises for the charity to deliver its charitable purpose is a key strategic objective to ensure the future of the charity. The building at 1 Bourne Street is a modular system built timber framed construction dating from 1962. It was constructed in accordance with the lease and is currently considered practical and economic to maintain in accordance with the lease for the remainder of the term. The building, whilst fit for purpose, will require ongoing maintenance and repair as well as internal remodelling to ensure that it functions well for the delivery of the charity's objectives.

Plans For the Future

The trustees of The Guild have a clear plan for the future of the charity. However, the timing of the implementation of the plan is subject to the circumstances caused by the COVID-19 pandemic. The trustees intend to steadily expand the provision of activities offered by the charity to deliver its objects during the next five years. This will be achieved by working in partnership with other charities, Cheshire East Council and the Department for Education. It is the trustees' intention to increase the number of courses, clubs and societies delivered; and to offer this expanded provision in a way that is accessible to a larger proportion of the adult population. There will be an expansion of face-to-face learning in the East Cheshire and South Manchester areas as and when community venues become available.

Disclosure of information to the independent examiner

All of the Trustees have confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. All Trustees have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

Statement of the Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 32.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 5th February 2024

.....
Janet Douglas
Chairman of the Board of Trustees

Report of the Independent Examiner to the Trustees of The Guild for Lifelong Learning on the financial statements for the year ended 31 August 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 1 to 31 for the year ended 31 August 2023.

Responsibilities and the basis of the report

As described on page 7, you, the Charity's Trustees (and also its directors for the purposes of company law), are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by with Section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Eric Langer

.....

Eric Langer BSc FCA
ICAEW

16 February 2024

.....

Date

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:					
Donations & Legacies	A1	2,909	6,803	**9,712**	61,864
Charitable activities	A2	491,377	-	**491,377**	369,839
Other trading activities	A3	2,135	-	**2,135**	1,208
Investments	A4	3,208	-	**3,208**	893
Other	A5	2,346	-	**2,346**	-
Total income	**A**	**501,975**	**6,803**	**508,778**	**433,804**
Expenditure on:					
Raising funds	B1	664	-	**664**	620
Charitable activities	B2	483,673	33,540	**517,213**	461,112
Total expenditure	**B**	**484,337**	**33,540**	**517,877**	**461,732**
Net income for the year		**17,638**	**(26,737)**	**(9,099)**	**(27,928)**
Transfers between funds	**C**	(325)	325	**-**	-
Net income after transfers	**A-B-C**	**17,313**	**(26,412)**	**(9,099)**	**(27,928)**
Net movement in funds		**17,313**	**(26,412)**	**(9,099)**	**(27,928)**
Reconciliation of funds:-	**E**				
Total funds brought forward		372,543	47,983	**420,526**	448,454
Total funds carried forward		**389,856**	**21,571**	**411,427**	**420,526**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 17 to 32 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	1,561	60,303	**61,864**
Charitable activities	A2	369,839	-	**369,839**
Other trading activities	A3	1,208	-	**1,208**
Investments	A4	893	-	**893**
Total income	**A**	373,501	60,303	**433,804**
Expenditure on:				
Raising funds	B1	620	-	**620**
Charitable activities	B2	443,835	17,277	**461,112**
Total expenditure	**B**	**444,455**	**17,277**	**461,732**
Net gains on investments	B4	-	-	-
Net income for the year		(70,954)	43,026	(27,928)
Transfers between funds	**C**	15,000	(15,000)	-
Net income after transfers		(55,954)	28,026	(27,928)
Net movement in funds		**(55,954)**	**28,026**	**(27,928)**
Reconciliation of funds:-	**E**			
Total funds brought forward		428,497	19,957	**448,454**
Total funds carried forward		**372,543**	**47,983**	**420,526**

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 17 to 32 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2023

Movements in revenue and capital funds for the year ended 31 August 2023

Revenue accumulated funds

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Last year Total Funds 2022
	£	£	£	£
Accumulated funds brought forward	372,543	47,983	420,526	448,454
Recognised gains and losses before transfers	17,638	(26,737)	(9,099)	(27,928)
	390,181	21,246	411,427	420,526
(From)/To unrestricted revenue funds	(325)	325	-	-
Closing revenue funds	389,856	21,571	411,427	420,526

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023	Last year Total Funds 2022
	£	£
At 1 September	470,000	470,000
Transfer (to)/from revenue accumulated funds	(90,000)	-
At 31 August	380,000	470,000

The purposes for which these funds have been designated are described in Note 18 to the accounts.

Summary of funds	Unrestricted and Designated funds 2023	Restricted Funds 2023	Total Funds 2023	Last Year Total Funds 2022
	£	£	£	£
Revenue accumulated funds	9,856	21,571	31,427	(49,474)
Revenue designated funds	380,000	-	380,000	470,000
Total funds	389,856	21,571	411,427	420,526

The notes attached on pages 17 to 32 form an integral part of these accounts.

The Guild for Lifelong Learning Limited

Income and Expenditure Account for the year ended 31 August 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	503,224	432,911
Interest receivable	3,208	893
Other operating income	1,713	-
Gross income in the year before exceptional items	**508,145**	**433,804**
Exceptional items:		
Gain on disposal of assets	633	-
Gross income in the year including exceptional items	**508,778**	**433,804**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	502,394	449,774
Depreciation and amortisation	12,227	8,746
Fundraising costs	664	620
Governance costs	2,592	2,592
Total expenditure in the year	**517,877**	**461,732**
Net income before tax in the financial year	**(9,099)**	**(27,928)**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**(9,099)**	**(27,928)**
Retained surplus for the financial year	**(9,099)**	**(27,928)**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 32 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Balance Sheet as at 31 August 2023

	Note	SORP Ref		2023 £		2022 £
Fixed assets		A				
Tangible assets	9	A2		317,807		329,204
Current assets		B				
Debtors	10	B2	5,259		11,383	
Cash at bank and in hand		B4	258,842		234,965	
Total current assets			264,101		246,348	
Creditors: amounts falling due within one year	11	C1	(170,481)		(155,026)	
Net current assets				93,620		91,322
The total net assets of the charity				**411,427**		**420,526**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	15	D2	21,571		47,983	
				21,571		47,983
Unrestricted Funds						
Unrestricted Revenue Funds	15	D3	9,856		(97,457)	
				9,856		(97,457)
Designated Funds						
Designated Revenue Funds	15	D3	380,000		470,000	
				380,000		470,000
Total charity funds				**411,427**		**420,526**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Janet Douglas

Janet Douglas
Chairman of the board of trustees
Approved by the board of trustees on 5th February 2024

The notes attached on pages 17 to 32 form an integral part of these accounts.

The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2023

			2023 £	2022 £
Cash flows from operating activities				
Net cash provided by operating activities as shown below		A	35,866	(30,734)
Cash flows from investing activities				
Interest received			3,208	893
Purchase of property, plant and equipment			(15,197)	-
Net cash provided by investing activities		B	(11,989)	893
Cash flows from financing activities				
Net cash provided by financing activities		C	-	-
Overall cash provided by all activities	A+B+C		23,877	(29,841)
Cash movements				
Change in cash and cash equivalents from activities in the year ended 31 August 2023			23,877	(29,841)
Cash and cash equivalents at 1 September 2022			234,965	264,806
Cash at bank and in hand less overdrafts at 31 August			258,842	234,965

The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2023

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities		(9,099)	(27,928)
Adjustments for :-			
Depreciation charges		12,227	8,746
Reversal of Fixed Asset addition accrual		15,000	-
Dividends, interest and rents from investments		(3,208)	(893)
Loss on the disposal of Fixed and Intangible Assets		(633)	-
Decrease in debtors		6,124	(1,601)
Increase in creditors, excluding loans		15,455	(9,058)
Net cash provided by operating activities	**A**	**35,866**	**(30,734)**

Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand at for the year ended 31 August 2023	258,842	234,965
Total cash and cash equivalents	**258,842**	**234,965**

Analysis of change in net debt

	At start of year	*Cash Flows*	*At end of year*
Cash	234,965	23,877	258,842
Total	234,965	23,877	258,842

Notes to the Accounts for the year ended 31 August 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 1.
The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an company limited by guarantee registered in England. The principal address of the charity is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

Policies relating to categories of income and income recognition.

Categories of Income and recognition

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from charitable activities is the provision of classes and courses relating to those taking place before the year end. Any income relating to those taking place in the next year is deferred.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Fundraising costs are those incurred in relation to activities for generating funds.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked to the strategic management of the charity.

Notes to the Accounts for the year ended 31 August 2023

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, less accumulated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	Straight line over life of lease
Plant and machinery	Straight line over 3 years
Fixtures, fittings and equipment	20 % straight line

Change of policy in year ended 31 August 2023. The requirement for items to have a resale value of over £1,000 was removed.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at their payable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no matters of significance that require reporting in respect of the financial instruments.

Notes to the Accounts for the year ended 31 August 2023

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	12,227	8,746
Pension costs	3,205	2,947

6 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	259,415	209,447
Employer's National Insurance for all staff	11,495	9,304
Employer's operating costs of defined contribution pension schemes	3,205	2,947
Total salaries, wages and related costs	**274,115**	**221,698**
The average number of full time staff employed in the year was	31	21

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	31	21
The estimated full time equivalent number of all staff employed as above	31	21

No Trustees received expenses in the year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2023	2022
	£	£
£70,001 to £80,000	-	1
£80,001 to £90,000	1	-
	1	1

The pension details of such higher paid staff were :-

	£	£
Contributions for the provision of money purchase pension	1,793	2,138
	No	**No**
Numbers of such staff to whom benefits are accruing :-		
Under money purchase pension schemes	1	1
	1	1

Principal - Trustee from 24 May 2021

The remuneration in the year was	81,894	77,492
Pension contributions paid by the employer	1,793	2,138
Total remuneration package included in total salaries above	83,687	79,630

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

Notes to the Accounts for the year ended 31 August 2023

8 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Classes & Courses and Clubs & Societies	124,503	124,503	157,508	157,508
Total	124,503	124,503	157,508	157,508

	2023	2022
	£	£
These deferrals are included in creditors	157,508	124,503

Prior Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Classes & Courses and Clubs & Societies	92,633	92,633	124,503	124,503
Total	92,633	92,633	124,503	124,503

	2022	2021
	£	£
These deferrals are included in creditors	124,503	92,633

9 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Fixtures, Fittings and Equipment	Total
	£	£	£	£
Cost				
At 1 September 2022	385,911	18,569	12,267	416,747
Additions	-	1,860	13,337	15,197
Disposals	(15,000)	-	(768)	(15,768)
At 31 August 2023	**370,911**	**20,429**	**24,836**	**416,176**
Depreciation				
At 1 September 2022	58,617	18,569	10,357	87,543
Charge for the year	7,901	620	3,706	12,227
On disposals	(732)	-	(669)	(1,401)
At 31 August 2023	**65,786**	**19,189**	**13,394**	**98,369**
Net book value				
At 31 August 2023	**305,125**	**1,240**	**11,442**	**317,807**
At 31 August 2022	**327,294**	**-**	**1,910**	**329,204**

Notes to the Accounts for the year ended 31 August 2023

Prior Year	Land and Buildings	Plant & Machinery	Fixtures, Fittings and Equipment	Total
	£	£	£	£
Cost				
31 August 2021	385,911	18,569	12,267	416,747
31 August 2022	**385,911**	**18,569**	**12,267**	**416,747**
Depreciation				
31 August 2021	50,350	18,569	9,878	78,797
Charge for the year	8,267	-	479	8,746
31 August 2022	**58,617**	**18,569**	**10,357**	**87,543**
Net book value				
31 August 2022	**327,294**	**-**	**1,910**	**329,204**
31 August 2021	**335,561**	**-**	**2,389**	**337,950**

10 Debtors

	2023	2022
	£	£
Trade debtors	20	-
Prepayments and accrued income	4,421	11,383
Other debtors	818	-
	5,259	**11,383**

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,804	2,446
Accruals	4,132	23,759
Deferred Income - Unrestricted & designated funds	157,508	124,503
PAYE, NIC VAT and other taxes	3,887	4,263
Other creditors	150	55
	170,481	**155,026**

12 Income and Expenditure account summary

	2023	2022
	£	£
At 1 September 2022	420,526	448,454
Surplus after tax for the year	(9,099)	(27,928)
At 31 August 2023	**411,427**	**420,526**

13 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which are fully disclosed in notes above.

Notes to the Accounts for the year ended 31 August 2023

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	75,650	242,157	-	317,807
Current Assets	104,687	137,843	21,571	264,101
Current Liabilities	(170,481)		-	(170,481)
	9,856	380,000	21,571	411,427

At 1 September 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	87,047	242,157	-	329,204
Current Assets	(29,478)	227,843	47,983	246,348
Current Liabilities	(155,026)	-	-	(155,026)
	(97,457)	470,000	47,983	420,526

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023 See Note 16	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	(97,457)	17,638	89,675	9,856
Designated Revenue Funds	470,000	-	(90,000)	380,000
Total unrestricted and designated funds	372,543	17,638	(325)	389,856
Restricted funds:-				
Residential Courses	13,707	-	-	13,707
Café Space and Equipment Fund	3,556	(3,267)	-	289
Café Salary Fund	30,720	(25,118)	-	5,602
Jewellery Equipment Fund	-	33	-	33
Bookcase Plaque Fund	-	1,000	-	1,000
Youth Mental Health First Aid	-	615	325	940
VCSFE	-	-	-	-
Total restricted funds	47,983	(26,737)	325	21,571
Total charity funds	420,526	(9,099)	-	411,427

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	501,975	(484,337)	-	17,638
Restricted funds:-				
Residential Courses	-	-	-	-
Café Space and Equipment Fund	-	(3,267)	-	(3,267)
Café Salary Fund	-	(25,118)	-	(25,118)
Jewellery Equipment Fund	750	(717)	-	33
Bookcase Plaque Fund	1,000	-	-	1,000
Youth Mental Health First Aid	2,053	(1,438)	-	615
VCSFE	3,000	(3,000)	-	-
	508,778	(517,877)	-	(9,099)

Notes to the Accounts for the year ended 31 August 2023

17 Details of transfers between funds in the year as shown in Note 15

The transfers shown in note 15 above are:-	2023 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	89,675
To/(from) Designated Revenue Funds	(90,000)
To/(from) Restricted Revenue Funds	325
Net transfers	-

Transfer from Unrestricted Revenue Fund to Youth Mental Health First Aid Fund is correcting a misallocation from 31 August 2022. The Land & Buildings Fund was reduced by £90,000.

18 The purposes for which the funds as detailed in note 15 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	The trustees have designated three funds. Land & Buildings Fund. Funds designated for the provision of land and buildings to enable the future operation of the charity. The fund was reduced by £90,000 in the year and the balance in the fund at 31 August 2023 was £250,000 (2022 £340,000). Strategic Reserve. Funds designated to assist the Guild to be run down and wound up in an orderly and responsible fashion in the event of the guild being financially unable to continue. There was no movement in this fund during the year and the balance at 31 August 2023 was £80,000 (2022 £80,000). Building Repair Fund. Funds designated for major building repairs. There was no movement in this fund during the year and the balance at 31 August 2023 was £50,000 (2022 £50,000).

Restricted funds:-

Residential Courses	Donation of £13,707 received from The Lamb Guild of Holly Royde on their cessation for the provision of residential courses.
Café Space and Equipment Fund	Grants received towards the provision of communal area and equipment for the Community Cafe.
Café Salary Fund	Grant of £31,908 received from Cheshire East Covid Recovery Fund towards the costs of a full time cafe trainer and supervisor for 18 months from cafe opening.
Jewellery Equipment Fund	Restricted donation of £750 towards the purchase of jewellery equipment.
Bookcase Plaque Fund	Restricted donation of £1,000 towards the installation of a bookcase plaque.
Youth Mental Health First Aid	Restricted grant of £2,053 for the provision of youth mental health first aid courses.
VCSFE	Restricted grant of £3,000 towards the role of VCSFE Lead.

Notes to the Accounts for the year ended 31 August 2023

19 Ultimate controlling party

The charity is under the control of its legal members.

The Guild for Lifelong Learning is a company limited by guarantee and accordingly does not have share capital. The address of the registered office is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,909	750	2,659	1,190
Donations individually more £1,000	-	1,000	1,000	-
Total donations and gifts from individuals	1,909	1,750	3,659	1,190

All prior year donations were unrestricted

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	325
Wilmslow Town Council	-	-	-	2,000
Cheshire East Council	-	-	-	1,395
Garfield Weston Foundation	-	-	-	15,000
National Lottery Community Fund	-	-	-	10,000
Cheshire East Covid Recovery Fund	-	-	-	31,908
VCSFE	-	3,000	3,000	-
Co-op	-	2,053	2,053	-
Warm Places	1,000	-	1,000	-
Total private sector revenue grants	1,000	5,053	6,053	60,628

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Prior Year	325	60,303	60,628

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Membership subscriptions as donations	-	-	-	46

All prior year membership subscriptions as donations were unrestricted

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

Total Donations, Grants and Legacies

Current year		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Current Year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies	A1	2,909	6,803	9,712	61,864

Prior year		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies	A1	1,561	60,303	61,864

21 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Classes & Courses	435,407	-	435,407	340,851
Clubs & Societies	21,471	-	21,471	17,701
Café	34,499	-	34,499	11,287
Total Primary purpose and ancillary trading	491,377	-	491,377	369,839

22 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading		491,377	-	491,377	369,839
Total from charitable activities	A2	491,377	-	491,377	369,839

All prior year income was unrestricted

23 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Sundry sales and sponsorship	600	-	600	1,058
Income from letting and licensing of property for non charitable purposes	1,535	-	1,535	150
Total from other activities A3	2,135	-	2,135	1,208

All prior year income was unrestricted

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

24 Investment income

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable		3,208	-	3,208	893
Total investment income	A4	3,208	-	3,208	893

All prior year income was unrestricted

25 Other income and gains

Current year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gain on disposal of assets		633	-	633	-
Other income		1,713	-	1,713	-
Total other income	A5	2,346	-	2,346	-

26 Expenditure on charitable activities - Charitable trading

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Courses costs		118,839	717	119,556	113,541
Groups, Clubs & Societies costs		28,226	-	28,226	41,417
Prospectus & Website		1,895	-	1,895	6,458
Marketing and advertising		8,664	-	8,664	3,034
Gross wages and salaries - charitable trading activities		231,892	27,523	259,415	209,447
Employers' NI - charitable trading activities		11,135	360	11,495	9,304
Defined contribution pension costs - charitable trading activities		2,970	235	3,205	2,947
Café stock		12,177	-	12,177	5,292
Total charitable trading costs	B2b	415,798	28,835	444,633	391,440

Prior Year		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Courses costs		107,291	6,250	113,541
Groups, Clubs & Societies costs		41,417	-	41,417
Prospectus & Website		6,458	-	6,458
Marketing and advertising		3,034	-	3,034
Gross wages and salaries - charitable trading activities		208,264	1,183	209,447
Employers' NI - charitable trading activities		9,304	-	9,304
Defined contribution pension costs - charitable trading activities		2,942	5	2,947
Café stock		5,292	-	5,292
Total charitable trading costs	B2b	384,002	7,438	391,440

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

27 Support costs for charitable activities

Current Year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Employee costs not included in direct costs				
Training	3,007	1,438	4,445	719
Travel and subsistence	318	-	318	238
Recruitment expenses	200	-	200	430
Staff Benefits	476	-	476	476
DBS checks	326	-	326	367
Premises Expenses				
Rent payable under operating leases	80	-	80	80
Rates and water charges	4,192	-	4,192	3,810
Light heat and power	14,115	-	14,115	11,501
Premises repairs, renewals and maintenance	4,114	-	4,114	7,094
Administrative overheads				
Postage & telephone	2,198	-	2,198	2,230
Stationery and printing	3,037	-	3,037	3,155
Software licences and expenses	155	-	155	404
Insurance	7,020	-	7,020	6,137
Cleaning & sundries	2,427	-	2,427	1,696
Café project	-	3,267	3,267	9,839
HMRC Interest	53	-	53	29
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	187	-	187	662
Financial costs				
Bank charges	11,151	-	11,151	9,467
Depreciation & Amortisation in total for the period	12,227	-	12,227	8,746
Support costs before reallocation	65,283	4,705	69,988	67,080
Total support costs - Current Year	65,283	4,705	69,988	67,080

The basis of allocation of costs between activities is described under accounting policies

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

Prior Year	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Employee costs not included in direct costs			
Training	719	-	719
Travel and subsistence	238	-	238
Recruitment expenses	430	-	430
Staff Benefits	476	-	476
DBS checks	367	-	367
Premises Expenses			
Rent payable under operating leases	80	-	80
Rates and water charges	3,810	-	3,810
Light heat and power	11,501	-	11,501
Premises repairs, renewals and maintenance	7,094	-	7,094
Administrative overheads			
Postage & telephone	2,230	-	2,230
Stationery and printing	3,155	-	3,155
Software licences and expenses	404	-	404
Insurance	6,137	-	6,137
Cleaning & sundries	1,696	-	1,696
Café project	-	9,839	9,839
HMRC Interest	29	-	29
Professional fees paid to advisors other			
Legal fees	662	-	662
Financial costs			
Bank charges	9,467	-	9,467
Depreciation & Amortisation in total for the period	8,746	-	8,746
Support costs before reallocation	57,241	9,839	67,080
Total support costs - Prior Year	57,241	9,839	67,080

The basis of allocation of costs between activities is described under accounting policies

28 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	2,592	-	2,592	2,592
Total Governance costs	2,592	-	2,592	2,592

All prior year expenditure was unrestricted

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP

29 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total charitable trading costs	B2b	415,798	28,835	444,633	391,440
Total support costs	B2d	65,283	4,705	69,988	67,080
Total Governance costs	B2e	2,592	-	2,592	2,592
Total charitable expenditure	B2	483,673	33,540	517,213	461,112

Prior Year		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total charitable trading costs	B2b	384,002	7,438	391,440
Total support costs	B2d	57,241	9,839	67,080
Total Governance costs	B2e	2,592	-	2,592
Total charitable expenditure	B2	443,835	17,277	461,112

30 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Fundraising expenses		664	-	664	620
Total fundraising costs	B1	664	-	664	620

All the expenditure in the prior year was unrestricted.

The Guild for Lifelong Learning Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

This analysis is classified by activity and not by conventional nominal descriptions.

31 Analysis of income by activity

	SOFA ref	2023 £	2022 -
Activity			
Income from charitable activities			
Adult education		491,377	369,839
Summary of Total Income, including the items above			
Charitable activities	A2	491,377	369,839
Other activities	A3	2,135	1,208
Donations & Legacies	A1	9,712	61,864
Investment income	A4	3,208	893
Other income	A5	2,346	-
Total income as shown in the SOFA	A	508,778	433,804
Categories of income			
Income from exchange transactions		508,778	433,804

32 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Adult education					
Charitable trading costs	444,633	-	-	**444,633**	391,440
Employee costs not included in direct cos	-	5,765	-	**5,765**	2,230
Premises expenses	-	22,501	-	**22,501**	22,485
Administrative overheads	-	18,157	-	**18,157**	23,490
Professional fees	-	187	-	**187**	662
Financial costs	-	23,378	-	**23,378**	18,213
Total Adult education	**444,633**	**69,988**	-	**514,621**	**458,520**

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
Total Adult education	444,633	69,988	-	514,621	458,520
Total Governance costs as detailed in Note 28	-	2,592	-	2,592	2,592
Total charitable expenditure	**444,633**	**72,580**	-	**517,213**	**461,112**

The basis of allocation of costs between activities is described under accounting policies

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Adult education	2,592	23,378	5,765	40,845	72,580

33 Analysis of non charitable expenditure by activity

Activity

Fundraising activities	Fundraising activities 2023 £	Fundraising activities 2022 £
Direct fundraising costs	664	620

Governance costs	Governance costs 2023 £	Governance costs 2022 £
Other Expenditure - Governance costs as detailed in Note 28	2,592	2,592

Total non charitable expenditure	2023 £	2022 £
Total costs of Fundraising activities	664	620
Total non charitable expenditure	**664**	**620**

The Guild for Lifelong Learning Limited

England & Wales - Charity number 1151387

Accounts

Company Registration Number - 08331345

The Charity Registration Number is :- 1151387

The Guild for Lifelong Learning Limited

Report and Accounts

31 August 2022

The Guild for Lifelong Learning Limited

Report and accounts for the year ended 31 August 2022

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The Guild for Lifelong Learning Limited

Principal's report for the year ended 31 August 2022

The academic year 2021/22 was the first post-pandemic year of continuous face-to-face teaching. I am delighted to report that the charity continued to meet its objectives by providing an inclusive and broad curriculum of liberal lifelong learning.

It was, as expected, a difficult year for the charity. Having survived the pandemic, many people were nervous about participating in activities that could place them in close proximity to others. Also, there were economic problems caused by the pandemic and the geopolitical turmoil resulting from the Russian invasion of Ukraine. Therefore, there were fewer enrolments onto all activities; and, some activities were run at a loss because they ensured that the charity achieved its objects and fulfilled its purpose.

The new community hub, café and art space opened with a soft start. The building work was completed but the equipping and recruitment of staff continued as the year progressed. The hub space was used by several not-for-profit partner organisations to deliver their community outreach programmes. The café achieved its goals for the first year by providing refreshments for all who attended the guild and work placement opportunities for adults with learning disabilities. The gallery spaces were finished to enable proper exhibitions to take place from September 2022 onwards.

This year, as in previous years, the educational and administrative staff teams have provided exceptional support to me and each other; their hard work and dedication ensured that the Guild continued to function during these difficult times. It must also be noted that our achievements were only possible due to the support and commitment of our team of volunteers whose effort and enthusiasm is greatly appreciated.

Paula Riordan
BSc MSc PGCE FRGS FSET FInstLM
Principal
23rd January 2023

Reference and administrative information

Charity name and number

The Guild for Lifelong Learning Limited

The charity is registered in England and Wales with the Charity Commission for England and Wales.

Registered charity number: 1151387
Registered company number: 08331345

Registered Office

The Guild for Lifelong Learning
1 Bourne Street
Wilmslow
Cheshire
SK9 5HD

Telephone number: 01625 523 903
Email address: info@guildlifelonglearning.org
Website: www.guildliflonglearning.org

Legal Structure of the charity

The Guild for Lifelong Learning is a charity incorporated as a company limited by guarantee. The governing document is the memorandum and articles of association dated 14 December 2012, as amended on 5 January 2021 and 29 March 2021.

The trustees of the charity are the directors of the company for the purposes of company law; throughout this report they are collectively known as the Trustees.

Trustees

The trustees in office on the date the report was approved were:

Janet Douglas	Chairman	Appointed 8 November 2013
John Dennis		Appointed 1 April 2014
Grace Reed		Appointed 23 April 2018
Sue Radley		Appointed 29 March 2021
Paula Riordan		Appointed 24 May 2021
Amit Vaidya		Appointed 28 March 2022

The following trustees served during the period under report:

Marian Sudbury	Appointed 28 March 2022, Resigned 17 October 2022

Principal

Paula Riordan
BSc MSc PGCE FRGS FSET FInstLM

Professional Advisors

Legal	Myerson Solicitors LLP Grosvenor House 20 Barrington Road Altrincham Cheshire WA14 1HB
Bankers	National Westminster Bank PLC 4/6 Grove Street Wilmslow Cheshire SK9 1EE
Independent Examiner	Eric Langer BSc FCA Langer & Co. 8/10 Gatley Road Cheadle Cheshire SK8 1PY
Insurance Brokers	Delta Corporate Risk Suite 2 Bailey Court Green Street Macclesfield Cheshire SK10 1JQ
Pension Administrators	National Employment Savings Trust Riverside House Southwark Bridge Road London SE1 9HA

Trustees' report for the year ended 31 August 2022

The Trustees present their annual report and accounts for the year ending 31 August 2022 which have been prepared in accordance with the Companies Acts 2006, the Charities Act 2011 and SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015 (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

Background to The Guild for Lifelong Learning

In 1922 the Wilmslow Educational Society (WES) working in conjunction with the Workers Educational Association (WEA) organised their first series of lectures and in subsequent years the Religious Society of Friends kindly loaned their school room to the WES for some courses and the performance of plays. In the Spring of 1926, it was decided to form a new organisation which was separate from the WEA, it would be called the "Beacon Guild" and be based at Bourne Street. The new organisation published its first syllabus for the season 1926-27 and it grew steadily from its inception with the support of Wilmslow Society of Friends, Cheshire County Council and the Ministry of Education. The name of the charity changed to Wilmslow Beacon Guild in 1939 and to Wilmslow Guild in 1940. On 30 April 1963 the Guild was registered as a charity in accordance the Charities Act because this was a condition for funding by the Ministry of Education.

The Guild, an unincorporated charity, continued to grow in both its provision and number of participants. In 2012 the Trustees decided, due to the size of the organisation, to change the legal status of the charity to an incorporated charity. Throughout the charity's existence its purpose has remained the same: to provide a centre in which men and women may find opportunities for enrichment of life through education, fellowship and co-operative effort for the welfare of the community.
A resolution was passed on 5 January 2021 to change the name of the charity to The Guild for Lifelong Learning to provide a better explanation of the purpose of the charity; and to remove the geographical link to Wilmslow because the charity operates from community venues throughout East Cheshire and South Manchester.

Organisational Structure

The Trustees are responsible for policy matters and the overall direction of the charity and have absolute discretion in applying its funds for the furtherance of the objects of the charity. The Board reviews all of the policies of the Guild on a cyclical basis. None of the trustees has any beneficial interest in the charity, nor receives any remuneration, other than the Principal who is an ex-officio trustee. Each Trustee guarantees to contribute £1 in the event of winding up.

The Board of Trustees meets six times a year for ordinary meetings in addition to the annual general meeting. The Board of Trustees may also invite other individuals as appointed to advise and report, but only the Trustees have voting rights.

The Finance Committee, which reports to the board, meets prior to the board meetings to review: budgets, investments, financial performance and controls, the financial implications of any special initiatives, risk management and to finalise the audited accounts and annual report for the approval of the Board of Trustees. Remuneration for all staff is reviewed and agreed annually by the Remuneration Committee, advised by the Principal.

The Board of Trustees delegate responsibility for all operational matters of the charity to the Principal. The trustees are very grateful to the Principal, her hard work and dedication had been exceptional; she ensured the charity continued to operate throughout the year delivering its services to maintain social cohesion and reduce social isolation.

Recruitment, election and training of trustees

The power of appointing successor or additional trustees is vested in the Members of the charitable company, the majority of whom are trustees of the charity. The memorandum and articles of association state that there must be at least three and no more than twelve trustees. One third of the trustees must retire at each Annual General Meeting; retiring Trustees are eligible for re-appointment.

Trustees are selected on the basis of their specialist skills and knowledge that is relevant to the Guild.

New trustee induction is undertaken on a one-to-one basis when they are elected. They are briefed on their legal obligations under charity and company law, the content of the memorandum and articles of association, the charity structure and decision-making processes, recent activities and financial performance and plans. There is formal training for trustees as required.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied with the systems and procedures that are in place to manage and mitigate these.

Detailed consideration of risks is delegated to the Finance Committee, assisted by the Principal. A formal review of The Guild's risk management processes and the risk register is undertaken as part of the cyclical policy review undertaken by the Board of Trustees.

Strategic Review

Summary of The Guild for Lifelong Learning's objectives

The memorandum and articles of association set out how the income and property of the charity are to be used to advance the charitable purpose.

The objects of the charity are:
(a) to promote the benefit of the inhabitants of Wilmslow and the neighbourhood together defined by the areas known as Wilmslow and Handforth and the civil parishes of Alderley Edge, Chorley and Mottram St. Andrew, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants;

(b) to establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects; and

(c) to promote such other purposes that are charitable according to the laws of England and Wales and for the benefit of the public as may from time to time be determined by the Trustees.

A set of "Values and Aims" have now been established to compliment the "Vision and Mission" statements.

A Development and Strategic Plan was written in 2018 which sets out organisational objectives from implementation up to 2021, the plan was implemented to deliver the objects of the charity. The plan is a living document and is reviewed and revised on a cyclical basis to ensure that the objectives remain SMART (Specific, Measurable, Attainable, Relevant and Time-based).

Summary of the main achievements during the year

The 2021/22 academic year marked the 96th anniversary of the founding of Wilmslow Guild and the programme has continued to develop with a greater and more diverse curriculum than in previous years.

During the 2021/22 academic and financial year the Guild:

- expended more than £440,000 in the day-to-day cost of providing education and leisure-time occupations
- launched the new community hub, café and arts space project
- continued its long-term partnership with Cheshire East Carers Hub
- continued its long-term partnership with Time Out charity
- continued its long-term partnership with Cheshire East Council
- established a new partnership with The Rossendale Trust
- established a new partnership with Cheshire and Merseyside Integrated Care Board

Fundraising

The charity has engaged in small scale and one-off fundraising activities since its inception. Provision of activities has expanded in recent years and this has caused the charity to seek more funding to enable it to deliver its objectives. The charity now raises funds from a broader spectrum of sources; from large grant awarding bodies to small scale giving by individuals.

The charity has undertaken a number of income-generating activities which subsidise the cost of the educational programme. These activities alone do not generate sufficient funds to sustain the charity's programme. As such, the charity is indebted to the generous individuals and organisations who provide donations and grants to support work in the furtherance of its charitable objectives.

Role of volunteers

The Guild is supported by approximately 100 volunteers who assist with the administration of the charity; the running of the groups, clubs and societies; the maintenance of 1 Bourne Street; the marketing of the charity; fundraising for the charity and exhibitions of the students' Art and Craft work.

Public benefit

In setting their objectives and planning their activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and specific guidance on the advancement of education for public benefit.

Subsidies are applied to all the charity's activities. The purpose of the entire programme of activities is the advancement of education in conjunction with the maintenance and improvement of health and wellbeing. No students are excluded due to financial circumstances; concessions and waivers are granted for students in financial need.

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income/(expenditure)	(55,954)	(64,089)
Unrestricted Revenue Funds available for the general purposes of the charity	(97,456)	(41,501)
Designated Revenue Funds	470,000	470,000
Total Unrestricted Funds	**372,544**	**428,499**
Restricted Revenue Funds	47,983	19,957
Total Funds	420,527	448,456

Financial review of the position at the reporting date, 31 August 2022.

Total income of £433,804 was generated with the bulk of this (£369,839) by way of fees from members participating in the Guild's programme of courses and activities, the direct cost of which was £242,013. After overheads (including 'Governance' £2,592), total costs were £461,624 resulting in an overall deficit of £27,928.

The Trustees took the decision to keep the funds at their 2021 levels: Strategic Reserve at £80,000; Land and Building Fund £340,000; and Building Repair Fund £50,000.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

Under the memorandum and articles of association, the charity has the power to invest in any way that the trustees see fit, providing that such powers of investment are only exercised for the purpose of attaining the objects of the charity and in a manner that is legally charitable. The current investment objective is to maximise income yield while maintaining the value of capital in real terms.

The Finance Committee monitors performance and reports to the Board of Trustees on a regular basis. Members of the Finance Committee have background experience and knowledge of finance. An independent investment advisor assists the Trustees when necessary.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The tenure of premises for the charity to deliver its programme of activities is considered to be a risk. The lease on 1 Bourne Street, the primary site for delivery of the programme, will expire in 2062. The Trustees have decided that the acquisition of permanent premises for the charity to deliver its charitable purpose is a key strategic objective to ensure the future of the charity. The building at 1 Bourne Street is a modular system built timber framed construction dating from 1962. It was constructed in accordance with the lease and is currently considered practical and economic to maintain in accordance with the lease for the remainder of the term. The building, whilst fit for purpose, will require ongoing maintenance and repair as well as internal remodelling to ensure that it functions well for the delivery of the charity's objectives.

Plans For the Future

The trustees of The Guild have a clear plan for the future of the charity. However, the timing of the implementation of the plan is subject to the circumstances caused by the COVID-19 pandemic. The trustees intend to steadily expand the provision of activities offered by the charity to deliver its objects during the next five years. This will be achieved by working in partnership with other charities, Cheshire East Council and the Department for Education. It is the trustees intention to increasing the number of courses, clubs and societies delivered; and to offer this expanded provision in a way that is accessible to a larger proportion of the adult population. There will be an expansion of face-to-face learning in the East Cheshire and South Manchester areas as and when community venues become available. There will also be an increase in the number of distance learning/online courses.

Disclosure of information to the independent examiner

All of the Trustees have confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. All Trustees have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

Statement of the Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 6 February 2023



Janet Douglas
Chairman of the Board of Trustees

Report of the Independent Examiner to the Trustees of The Guild for Lifelong Learning on the financial statements for the year ended 31 August 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 1 to 31 for the year ended 31 August 2022.

Responsibilities and the basis of the report

As described on page 7, you, the Charity's Trustees (and also its directors for the purposes of company law), are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by with Section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



……

Eric Langer BSc FCA
ICAEW

13 March 2023
……
Date

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	1,561	60,303	**61,864**	26,744
Charitable activities	A2	369,839	-	**369,839**	299,631
Other trading activities	A3	1,208	-	**1,208**	-
Investments	A4	893	-	**893**	1,155
Total income	**A**	**373,501**	**60,303**	**433,804**	**327,530**
Expenditure on:					
Raising funds	B1	620	-	**620**	6,414
Charitable activities	B2	443,835	17,277	**461,112**	385,205
Total expenditure	**B**	**444,455**	**17,277**	**461,732**	**391,619**
Net income for the year		**(70,954)**	**43,026**	**(27,928)**	**(64,089)**
Transfers between funds	**C**	15,000	(15,000)	**-**	-
Net income after transfers	**A-B-C**	**(55,954)**	**28,026**	**(27,928)**	**(64,089)**
Net movement in funds		**(55,954)**	**28,026**	**(27,928)**	**(64,089)**
Reconciliation of funds:-	**E**				
Total funds brought forward		428,498	19,957	**448,455**	512,544
Total funds carried forward		**372,544**	**47,983**	**420,527**	**448,455**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	4,808	21,936	**26,744**
Charitable activities	A2	299,631	-	**299,631**
Investments	A4	1,155	-	**1,155**
Total income	**A**	305,594	21,936	**327,530**
Expenditure on:				
Raising funds	B1	6,414	-	**6,414**
Charitable activities	B2	383,269	1,936	**385,205**
Total expenditure	**B**	**389,683**	**1,936**	**391,619**
Net gains on investments	B4	-	-	-
Net income for the year		(84,089)	20,000	(64,089)
Transfers between funds	**C**	-	-	**-**
Net income after transfers		(84,089)	20,000	(64,089)
Net movement in funds		**(84,089)**	**20,000**	**(64,089)**
Reconciliation of funds:-	**E**			
Total funds brought forward		492,587	19,957	**512,544**
Total funds carried forward		**408,498**	**39,957**	**448,455**

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2022

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	428,498	19,957	448,455	**512,544**
Recognised gains and losses before transfers	(70,954)	43,026	(27,928)	(64,089)
	357,544	**62,983**	**420,527**	**448,455**
Closing revenue funds	**372,544**	**47,983**	**420,527**	**448,455**

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 September	470,000	470,000
Transfer (to)/from revenue accumulated funds	-	-
At 31 August	470,000	470,000

The purposes for which these funds have been designated are described in Note 18 to the accounts.

Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	(97,456)	47,983	**(49,473)**	(21,545)
Revenue designated funds	470,000	-	**470,000**	470,000
Total funds	**372,544**	**47,983**	**420,527**	**448,455**

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2022

The Guild for Lifelong Learning Limited

Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006

	2022 £	2021 £
Income		
Income from operations	432,911	326,375
Investment income		
Interest receivable	893	1,155
Gross income in the year before exceptional items	**433,804**	**327,530**
Gross income in the year including exceptional items	**433,804**	**327,530**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	449,774	373,822
Depreciation and amortisation	8,746	8,863
Fundraising costs	620	6,414
Governance costs	2,592	2,520
Total expenditure in the year	**461,732**	**391,619**
Net income before tax in the financial year	**(27,928)**	**(64,089)**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**(27,928)**	**(64,089)**
Retained surplus for the financial year	**(27,928)**	**(64,089)**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Balance Sheet as at 31 August 2022

	Note	SORP Ref		2022 £		2021 £
Fixed assets		A				
Tangible assets	9	A2		329,204		337,950
Current assets		B				
Debtors	10	B2	11,383		9,782	
Cash at bank and in hand		B4	234,966		264,807	
Total current assets			246,349		274,589	
Creditors: amounts falling due within one year	11	C1	(155,026)		(164,084)	
Net current assets				91,323		110,505
The total net assets of the charity				**420,527**		**448,455**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	15	D2	47,983		19,957	
				47,983		19,957
Unrestricted Funds						
Unrestricted Revenue Funds	15	D3	(97,456)		(41,502)	
				(97,456)		(41,502)
Designated Funds						
Designated Revenue Funds	15	D3	470,000		470,000	
				470,000		470,000
Total charity funds				**420,527**		**448,455**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Chairman of the board of trustees

Approved by the board of trustees on 6 February 2023

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2022

			2022	2021
			£	£
Cash flows from operating activities				
Net cash provided by operating activities as shown below		**A**	(30,734)	1,954
Cash flows from investing activities				
Interest received			893	1,155
Purchase of property, plant and equipment			-	(98,188)
Net cash provided by investing activities		**B**	**893**	**(97,033)**
Cash flows from financing activities				
Net cash provided by financing activities		**C**	**-**	**-**
Overall cash provided by all activities	**A+B+C**		**(29,841)**	**(95,079)**
Cash movements				
Change in cash and cash equivalents from activities in the year ended 31 August 2022			(29,841)	(95,079)
Cash and cash equivalents at 1 September 2021			264,807	359,886
Cash at bank and in hand less overdrafts at 31 August			**234,966**	**264,807**

The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2022

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities		(27,928)	(64,089)
Adjustments for :-			
Depreciation charges		8,746	8,863
Dividends, interest and rents from investments		(893)	(1,155)
Decrease in debtors		(1,601)	(7,733)
Increase in creditors, excluding loans		(9,058)	66,068
Net cash provided by operating activities	**A**	**(30,734)**	**1,954**

Analysis of cash and cash equivalents

	2022	**2021**
	£	**£**
Cash in hand at for the year ended 31 August 2022	234,966	264,807
Total cash and cash equivalents	**234,966**	**264,807**

Analysis of change in net debt

	At start of year	***Cash Flows***	***At end of year***
Cash	264,807	(29,841)	234,966
Total	264,807	(29,841)	234,966

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 1.
The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an company limited by guarantee registered in England. The principal address of the charity is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

Policies relating to categories of income and income recognition.

Categories of Income and recognition

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from charitable activities is the provision of classes and courses relating to those taking place before the year end. Any income relating to those taking place in the next year is deferred.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Fundraising costs are those incurred in relation to activities for generating funds.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked to the strategic management of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, less accumulated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	Straight line over life of lease
Plant and machinery	Straight line over 3 years
Fixtures, fittings and equipment	20 % reducing balance

Only items over £1,000 with a resale value are now capitalised.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at their payable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no matters of significance that require reporting in respect of the financial instruments.

Notes to the Accounts for the year ended 31 August 2022

5 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,746	8,863
Pension costs	2,947	2,540

6 Staff costs and emoluments

Salary costs	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	209,447	193,438
Employer's National Insurance for all staff	9,304	8,610
Employer's operating costs of defined contribution pension schemes	2,947	2,540
Total salaries, wages and related costs	**221,698**	**204,588**
The average number of full time staff employed in the year was	21	18

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	21	17
Engaged on fundraising activities	-	1
The estimated full time equivalent number of all staff employed as above	21	18

No Trustees received expenses in the year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2022	2021
	£	£
£70,001 to £80,000	1	1
	1	1

The pension details of such higher paid staff were :-

	£	£
Contributions for the provision of money purchase pension	2,138	1,925

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under money purchase pension schemes	1	1
	1	1

Principal - Trustee from 24 May 2021

The remuneration in the year was	77,492	76,667
Pension contributions paid by the employer	2,138	1,925
Total remuneration package included in total salaries above	79,630	78,592

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

Notes to the Accounts for the year ended 31 August 2022

8 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Classes & Courses and Clubs & Societies	92,633	92,633	-	124,503
Total	92,633	92,633	-	124,503

	2022	2021
	£	£
These deferrals are included in creditors	124,503	92,633

Prior Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Classes & Courses and Clubs & Societies	85,665	85,665	-	92,633
Total	85,665	85,665	-	92,633

	2021	2020
	£	£
These deferrals are included in creditors	92,633	85,665

9 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Fixtures, Fittings and Equipment	Total
	£	£	£	£
Cost				
At 1 September 2021	385,911	18,569	12,267	416,747
At 31 August 2022	**385,911**	**18,569**	**12,267**	**416,747**
Depreciation				
At 1 September 2021	50,350	18,569	9,878	78,797
Charge for the year	8,267	-	479	8,746
At 31 August 2022	**58,617**	**18,569**	**10,357**	**87,543**
Net book value				
At 31 August 2022	**327,294**	**-**	**1,910**	**329,204**
At 31 August 2021	**335,561**	**-**	**2,389**	**337,950**

Prior Year	Land and Buildings	Plant & Machinery	Fixtures, Fittings and Equipment	Total
	£	£	£	£
Cost				
31 August 2020	287,723	18,569	12,267	318,559
Additions	98,188	-	-	98,188
31 August 2021	**385,911**	**18,569**	**12,267**	**416,747**
Depreciation				
31 August 2020	42,083	18,569	9,282	69,934
Charge for the year	8,267	-	596	8,863
31 August 2021	**50,350**	**18,569**	**9,878**	**78,797**
Net book value				
31 August 2021	**335,561**	**-**	**2,389**	**337,950**
31 August 2020	**245,640**	**-**	**2,985**	**248,625**

10 Debtors

	2022	2021
	£	£
Trade debtors	-	7,384
Prepayments and accrued income	11,383	2,398
	11,383	**9,782**

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,446	711
Accruals	23,759	62,385
Deferred Income - Unrestricted & designated funds	124,503	92,633
PAYE, NIC VAT and other taxes	4,263	6,022
Other creditors	55	2,333
	155,026	**164,084**

12 Income and Expenditure account summary

	2022	2021
	£	£
At 1 September 2021	448,455	512,544
Surplus after tax for the year	(27,928)	(64,089)
At 31 August 2022	**420,527**	**448,455**

13 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which are fully disclosed in notes above.

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	87,047	242,157	-	**329,204**
Current Assets	(29,477)	227,843	47,983	**246,349**
Current Liabilities	(155,026)		-	**(155,026)**
	(97,456)	**470,000**	**47,983**	**420,527**

At 1 September 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	89,325	248,625	-	**337,950**
Current Assets	(59,962)	314,594	19,957	**274,589**
Current Liabilities	(66,068)	(98,016)	-	**(164,084)**
	(36,705)	**465,203**	**19,957**	**448,455**

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022 See Note 16	Transfers between funds in 2022	Funds carried forward to 2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	(41,502)	(70,954)	**15,000**	**(97,456)**
Designated Revenue Funds	470,000	-	**-**	**470,000**
Total unrestricted and designated funds	**428,498**	**(70,954)**	**15,000**	**372,544**
Restricted funds:-				
Residential Courses	13,707	-	-	**13,707**
N-Compass	6,250	(6,250)	-	**-**
Café Building Fund	-	15,000	(15,000)	**-**
Café Space and Equipment Fund	-	3,556	-	**3,556**
Café Salary Fund	-	30,720	-	**30,720**
Total restricted funds	**19,957**	**43,026**	**(15,000)**	**47,983**
Total charity funds	**448,455**	**(27,928)**	**-**	**420,527**

16 Analysis of movements in funds over the year as shown in Note 15

	Income 2022	Expenditure 2022	Other Gains & Losses 2022	Movement in funds 2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	373,501	(444,455)	-	**(70,954)**
Restricted funds:-				
Residential Courses	-	-	-	**-**
N-Compass	-	(6,250)	-	**(6,250)**
Café Building Fund	15,000	-	-	**15,000**
Café Space and Equipment Fund	13,395	(9,839)	-	**3,556**
Café Salary Fund	31,908	(1,188)	-	**30,720**
	433,804	**(461,732)**	**-**	**(27,928)**

Notes to the Accounts for the year ended 31 August 2022

17 Details of transfers between funds in the year as shown in Note 15

The transfers shown in note 15 above are:-		**2022**
		£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.		15,000
To/(from) Restricted Revenue Funds	-	15,000
Net transfers		**-**

Transfer from Cafe Building Fund to Unrestricted Revenue Fund because work completed in 31 August 2021.

18 The purposes for which the funds as detailed in note 15 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	The trustees have designated three funds. Land & Buildings Fund. Funds designated for the provision of land and buildings to enable the future operation of the charity. There was no movement in this fund during the year and he balance in the fund at 31 August 2022 was £340,000 (2021 £340,000). Strategic Reserve. Funds designated to assist the Guild to be run down and wound up in an orderly and responsible fashion in the event of the guild being financially unable to continue. There was no movement in this fund during the year and the balance at 31 August 2022 was £80,000 (2021 £80,000). Building Repair Fund. Funds designated for major building repairs. There was no movement in this fund during the year and the balance at 31 August 2022 was £50,000 (2021 £50,000).

Restricted funds:-

Residential Courses	Donation of £13,707 received from The Lamb Guild of Holly Royde on their cessation for the provision of residential courses.
N-Compass	Grant from N-Compass received in year ended 31 August 2021 for the provision of a Carer's course, The course was delivered in year ended 31 August 2022.
Café Building Fund	Grants received towards the building of the Community Café. In the year ended 31 August 2022 £15,000 was received from the Garfield Weston Foundation, this was transferred to Unrestricted Revenue Funds as the work was completed in the year ended 31 August 2021.
Café Space and Equipment Fund	Grants received towards the provision of communal area and equipment for the Community Cafe. During the year the following grants were received; £10,000 National Lottery Awards For All; £2,000 Wilmslow Town Council; and £1,395 Cheshire Community Foundation. £3,556 of the National Lottery Awards For All remained unutilised at 31 August 2022.
Café Salary Fund	Grant of £31,908 received from Cheshire East Covid Recovery Fund towards the costs of a full time cafe trainer and supervisor for 18 months from cafe opening.

19 Ultimate controlling party

The charity is under the control of its legal members.

Wilmslow Guild is a company limited by guarantee and accordingly does not have share capital. The address of the registered office is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,190	-	**1,190**	2,808
Total donations and gifts from individuals	**1,190**	**-**	**1,190**	**2,808**

All prior year donations were unrestricted

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Legacies receivable				
Legacies individually more than £1,000	-	-	**-**	2,000
Total legacies receivable	**-**	**-**	**-**	**2,000**

All prior year legacies were unrestricted

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	325	-	**325**	-
Wilmslow Town Council	-	2,000	**2,000**	-
Cheshire East Council	-	1,395	**1,395**	20,000
Cheshire Community Foundation	-	-	**-**	1,936
Garfield Weston Foundation	-	15,000	**15,000**	-
National Lottery Community Fund	-	10,000	**10,000**	-
Total private sector revenue grants	**325**	**60,303**	**60,628**	**21,936**

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Membership subscriptions as donations	46	-	46	-
Total Donations, Grants and Legacies **A1**	**1,561**	**60,303**	**61,864**	**26,744**

All prior year revenue grants and donations from non public bodies income were restricted

21 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Classes & Courses	340,851	-	**340,851**	287,361
Clubs & Societies	17,701	-	**17,701**	12,270
Café	11,287	-	**11,287**	-
Total Primary purpose and ancillary trading	**369,839**	**-**	**369,839**	**299,631**

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

22 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading		369,839	-	**369,839**	299,631
Total from charitable activities	**A2**	**369,839**	**-**	**369,839**	**299,631**

All prior year income was unrestricted

23 Income from other, non charitable, trading activities

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Book sales and sponsorship		1,058	-	**1,058**	-
Income from letting and licensing of property for non charitable purposes		150	-	**150**	-
Total from other activities	**A3**	**1,208**	**-**	**1,208**	**-**

All prior year income was unrestricted

24 Investment income

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable		893	-	**893**	1,155
Total investment income	**A4**	**893**	**-**	**893**	**1,155**

All prior year income was unrestricted

25 Expenditure on charitable activities - Charitable trading

Current Year	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Courses costs	**107,291**	**6,250**	**113,541**	**90,838**
Groups, Clubs & Societies costs	**41,417**	**-**	**41,417**	**10,812**
Prospectus & Website	**6,458**	**-**	**6,458**	**18,003**
Marketing and advertising	**3,034**	**-**	**3,034**	**12,723**
Gross wages and salaries - charitable trading activities	**208,264**	**1,183**	**209,447**	**188,365**
Employers' NI - charitable trading activities	**9,304**	**-**	**9,304**	**8,314**
Defined contribution pension costs - charitable trading activities	**2,942**	**5**	**2,947**	**2,450**
Café stock	**5,292**	**-**	**5,292**	**-**
Total charitable trading costs B2b	**384,002**	**7,438**	**391,440**	**331,505**

All prior year expenditure was unrestricted

26 Support costs for charitable activities

Current Year	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Employee costs not included in direct costs				
Training	719	-	**719**	**273**
Travel and subsistence	238	-	**238**	**357**
Recruitment expenses	430	-	**430**	**-**
Staff Benefits	476	-	**476**	**476**
DBS checks	367	-	**367**	**942**
Premises Expenses				
Rent payable under operating leases	80	-	**80**	**80**
Rates and water charges	3,810	-	**3,810**	**2,192**
Light heat and power	11,501	-	**11,501**	**6,634**
Premises repairs, renewals and maintenance	7,094	-	**7,094**	**9,217**
Administrative overheads				
Postage & telephone	2,230	-	**2,230**	**3,032**
Stationery and printing	3,155	-	**3,155**	**1,436**
Software licences and expenses	404	-	**404**	**508**
Insurance	6,137	-	**6,137**	**5,995**
Cleaning & sundries	1,696	-	**1,696**	**3,311**
Café project	-	9,839	**9,839**	**433**
HMRC Interest	29	-	**29**	**17**
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	662	-	**662**	**417**
Financial costs				
Bank charges	9,467	-	**9,467**	**6,997**
Depreciation & Amortisation in total for the period	8,746	-	**8,746**	**8,863**
Support costs before reallocation	**57,241**	**9,839**	**67,080**	**51,180**
Total support costs - Current Year	**57,241**	**9,839**	**67,080**	**51,180**

The basis of allocation of costs between activities is described under accounting policies

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

Prior Year	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Employee costs not included in direct costs			
Training	273	-	**273**
Travel and subsistence	357	-	**357**
Staff Benefits	476	-	**476**
DBS checks	942	-	**942**
Premises Expenses			
Rent payable under operating leases	80	-	**80**
Rates and water charges	2,192	-	**2,192**
Light heat and power	6,634	-	**6,634**
Premises repairs, renewals and maintenance	7,281	1,936	**9,217**
Administrative overheads			
Postage & telephone	3,032	-	**3,032**
Stationery and printing	1,436	-	**1,436**
Software licences and expenses	508	-	**508**
Insurance	5,995	-	**5,995**
Cleaning & sundries	3,311	-	**3,311**
Café project	433	-	**433**
HMRC Interest	17	-	**17**
Professional fees paid to advisors other			
Legal fees	417	-	**417**
Financial costs			
Bank charges	6,997	-	**6,997**
Depreciation & Amortisation in total for the period	8,863	-	**8,863**
Support costs before reallocation	**49,244**	**1,936**	**51,180**
Total support costs - Prior Year	**49,244**	**1,936**	**51,180**

The basis of allocation of costs between activities is described under accounting policies

27 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	2,592	-	**2,592**	**2,520**
Total Governance costs	**2,592**	**-**	**2,592**	**2,520**

All prior year expenditure was unrestricted

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP

28 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total charitable trading costs	**B2b**	384,002	7,438	**391,440**	**331,505**
Total support costs	**B2d**	57,241	9,839	**67,080**	**51,180**
Total Governance costs	**B2e**	2,592	-	**2,592**	**2,520**
Total charitable expenditure	**B2**	**443,835**	**17,277**	**461,112**	**385,205**

Prior Year		Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Total charitable trading costs	**B2b**	331,505	-	**331,505**
Total support costs	**B2d**	49,244	1,936	**51,180**
Total Governance costs	**B2e**	2,520	-	**2,520**
Total charitable expenditure	**B2**	**383,269**	**1,936**	**385,205**

29 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Fundraising expenses		620	-	**620**	**955**
Gross wages and salaries - fundraising activities		-	-	**-**	**5,073**
Employers' NI - fundraising activities		-	-	**-**	**296**
Defined contribution pension costs - fundraising activities		-	-	**-**	**90**
Total fundraising costs	**B1**	**620**	**-**	**620**	**6,414**

All the expenditure in the prior year was unrestricted.

The Guild for Lifelong Learning Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

This analysis is classified by activity and not by conventional nominal descriptions.

30 Analysis of income by activity

	SOFA ref	2022 £	2021 -
Activity			
Income from charitable activities			
Adult education		369,839	**299,631**
Summary of Total Income, including the items above			
Charitable activities	**A2**	369,839	299,631
Other activities	**A3**	1,208	-
Donations & Legacies	**A1**	61,864	26,744
Investment income	**A4**	893	1,155
Total income as shown in the SOFA	**A**	**433,804**	**327,530**
Categories of income			
Income from exchange transactions		433,804	327,530

31 Analysis of charitable expenditure by activity

Activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022 £	2022 £	2022 £	2022 £	2021 £
Adult education					
Charitable trading costs	391,440	-	-	**391,440**	331,505
Employee costs not included in direct cos	-	2,230	-	**2,230**	2,048
Premises expenses	-	22,485	-	**22,485**	18,123
Administrative overheads	-	23,489	-	**23,489**	14,732
Professional fees	-	662	-	**662**	417
Financial costs	-	18,213	-	**18,213**	15,860
Total Adult education	**391,440**	**67,079**	**-**	**458,519**	**382,685**

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022 £	2022 £	2022 £	2022 £	2021 £
Total Adult education	391,440	67,079	-	458,519	382,685
Total Governance costs as detailed in Note 27	-	2,592	-	2,592	2,520
Total charitable expenditure	**391,440**	**69,671**	**-**	**461,112**	**385,205**

The basis of allocation of costs between activities is described under accounting policies

The Guild for Lifelong Learning Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Adult education	2,592	18,213	2,230	46,636	69,671

32 Analysis of non charitable expenditure by activity

Activity

Fundraising activities	**Fundraising activities 2022 £**	**Fundraising activities 2021 £**
Direct fundraising costs	620	6,414

Governance costs	**Governance costs 2022 £**	**Governance costs 2021 £**
Other Expenditure - Governance costs as detailed in Note 27	2,592	2,520

Total non charitable expenditure	**2022 £**	**2021 £**
Total costs of Fundraising activities	620	6,414
Total non charitable expenditure	**620**	**6,414**

The Guild for Lifelong Learning Limited

England & Wales - Charity number 1151387

Accounts

Company Registration Number - 08331345

The Charity Registration Number is :- 1151387

The Guild for Lifelong Learning Limited

Report and Accounts

31 August 2021

The Guild for Lifelong Learning Limited

Report and accounts for the year ended 31 August 2021

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The Guild for Lifelong Learning Limited

Principal's report for the year ended 31 August 2021

The academic year 2020/21 was the one of the most challenging the charity's 95 years of existence. I am delighted to report that the charity has continued to meet its objects by providing an inclusive and broad curriculum of liberal lifelong learning. However, It was a difficult year for the charity because of the pandemic. There was new additional legislation and statutory guidance which restricted when and how the charity could deliver its services. The most significant additional rules that had a direct impact on the charity's finances were those ceasing face-to-face activities; and, when face-to-face teaching was permitted, the restrictions on class sizes, classroom layouts and the additional hygiene / health & safety measures.

The academic year started with the Guild offering distance learning and online teaching in addition to normal face-to-face activities. Enrolment on all activities was considerably lower than previous years due to a variety of reasons caused by the pandemic; these included: reluctance to participate in face-to-face-activities and insufficient access to digital resources to allow participation in online activities. In accordance with government instructions the Guild ceased delivery of face-to-face activities from January through to March; and resumed after the Easter break. The delivery of online and distance learning activities continued as planned and ran through the summer break where there was sufficient demand from participants.

There were two significant projects planned for the year that were ongoing from the previous year: refurbishment of the ground floor at 1 Bourne Street to create a community hub, café and arts space; and the commissioning of a new website for the charity.

The building work to create the community hub, café and art space commenced in April and was completed in August. The work progressed slower than planned due to the pandemic which had caused a shortage of labour and materials. We are very grateful for the financial support towards the project; with £20,000 received from Cheshire East Council New Homes Bonus Fund and £15,000 pledged by the Garfield Weston Foundation.

The launch of a new website was postponed from 2020 until June 2021 to coincide with the launch of courses and activities commencing September 2021. The administrative functions of the website came online in April 2021 so that the staff and volunteers were able to familiarise themselves with the new CRM system and ensure that the data was correct.

This year, as in previous years, the educational and administrative staff teams have provided exceptional support to me and each other; their hard work and dedication to ensure that the Guild continued to function during the pandemic went well beyond reasonable expectations. It must also be noted that our achievements were only possible due to the support and commitment of our team of volunteers whose effort and enthusiasm is greatly appreciated.

Paula Riordan
BSc MSc PGCE FRGS FSET
Principal
24th January 2022

Reference and administrative information

Charity name and number

The Guild for Lifelong Learning Limited

The charity is registered in England and Wales with the Charity Commission for England and Wales.

Registered charity number: 11511387
Registered company number: 08331345

Registered Office

The Guild for Lifelong Learning
1 Bourne Street
Wilmslow
Cheshire
SK9 5HD

Telephone number: 01625 523 903
Email address: info@guildlifelonglearning.org
Website: www.guildliflonglearning.org

Legal Structure of the charity

The Guild for Lifelong Learning is a charity incorporated as a company limited by guarantee. The governing document is the memorandum and articles of association dated 14 December 2012, as amended on 5 January 2021 and 29 March 2021.

The trustees of the charity are the directors of the company for the purposes of company law; throughout this report they are collectively known as the Trustees.

Trustees

The trustees in office on the date the report was approved were:

Janet Douglas	Chairman	Appointed 8 November 2013
John Dennis		Appointed 1 April 2014
Grace Reed		Appointed 23 April 2018
Sue Radley		Appointed 29 March 2021
Paula Riordan		Appointed 24 May 2021

The following trustees served during the period under report:

Rayna Jackson	Resigned 21 September 2020

Principal

Paula Riordan
BSc MSc PGCE FREG FSET

Professional Advisors

Legal	Myerson Solicitors LLP Grosvenor House 20 Barrington Road Altrincham Cheshire WA14 1HB
Bankers	National Westminister Bank PLC 4/6 Grove Street Wilmslow Cheshire SK9 1EE
Independent Examiner	Eric Langer BSc FCA Langer & Co. 8/10 Gatley Road Cheadle Cheshire SK8 1PY
Insurance Brokers	Delta Corporate Risk Suite 2 Bailey Court Green Street Macclesfield Cheshire SK10 1JQ
Pension Administrators	National Employment Savings Trust Riverside House Southwark Bridge Road London SE1 9HA

Trustees' report for the year ended 31 August 2021

The Trustees present their annual report and accounts for the year ending 31 August 2021 which have been prepared in accordance with the Companies Acts 2006, the Charities Act 2011 and SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015 as amended 2016.

Background to The Guild for Lifelong Learning

In 1922 the Wilmslow Educational Society (WES) working in conjunction with the Workers Educational Association (WEA) organised their first series of lectures and in subsequent years the Religious Society of Friends kindly loaned their school room to the WES for some courses and the performance of plays. In the Spring of 1926, it was decided to form a new organisation which was separate from the WEA, it would be called the "Beacon Guild" and be based at Bourne Street. The new organisation published its first syllabus for the season 1926-27 and it grew steadily from its inception with the support of Wilmslow Society of Friends, Cheshire County Council and the Ministry of Education. The name of the charity changed to Wilmslow Beacon Guild in 1939 and to Wilmslow Guild in 1940. On 30 April 1963 the Guild was registered as a charity in accordance the Charities Act because this was a condition for funding by the Ministry of Education.

The Guild, an unincorporated charity, continued to grow in both its provision and number of participants. In 2012 the Trustees decided, due to the size of the organisation, to change the legal status of the charity to an incorporated charity. Throughout the charity's existence its purpose has remained the same: to provide a centre in which men and women may find opportunities for enrichment of life through education, fellowship and co-operative effort for the welfare of the community.
A resolution was passed on 5 January 2021 to change the name of the charity to The Guild for Lifelong Learning to provide a better explanation of the purpose of the charity; and to remove the geographical link to Wilmslow because the charity operates from community venues throughout East Cheshire and South Manchester.

Organisational Structure

The Trustees are responsible for policy matters and the overall direction of the charity and have absolute discretion in applying its funds for the furtherance of the objects of the charity. The Board reviews all of the policies of the Guild on a cyclical basis. None of the trustees has any beneficial interest in the charity, nor receives any remuneration, other than the Principal who is an ex-officio trustee. Each Trustee guarantees to contribute £1 in the event of winding up.

The Board of Trustees meets six times a year for ordinary meetings in addition to the annual general meeting. The Board of Trustees may also invite other individuals as appointed to advise and report, but only the Trustees have voting rights.

The Finance Committee, which reports to the board, meets prior to the board meetings to review: budgets, investments, financial performance and controls, the financial implications of any special initiatives, risk management and to finalise the audited accounts and annual report for the approval of the Board of Trustees. Remuneration for all staff is reviewed and agreed annually by the Remuneration Committee, advised by the Principal.

The Board of Trustees delegate responsibility for all operational matters of the charity to the Principal. The trustees are very grateful to the Principal, her hard work and dedication had been exceptional; she ensured the charity continued to operate throughout the year delivering its services to maintain social cohesion and reduce social isolation.

Recruitment, election and training of trustees

The power of appointing successor or additional trustees is vested in the Members of the charitable company, the majority of whom are trustees of the charity. The memorandum and articles of association state that there must be at least three and no more than twelve trustees. One third of the trustees must retire at each Annual General Meeting; retiring Trustees are eligible for re-appointment.

Trustees are selected on the basis of their specialist skills and knowledge that is relevant to the Guild.

New trustee induction is undertaken on a one-to-one basis when they are elected. They are briefed on their legal obligations under charity and company law, the content of the memorandum and articles of association, the charity structure and decision-making processes, recent activities and financial performance and plans. There is formal training for trustees as required.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied with the systems and procedures that are in place to manage and mitigate these.

Detailed consideration of risks is delegated to the Finance Committee, assisted by the Principal. A formal review of The Guild's risk management processes and the risk register is undertaken as part of the cyclical policy review undertaken by the Board of Trustees.

Strategic Review

Summary of The Guild for Lifelong Learning's objectives

The memorandum and articles of association set out how the income and property of the charity are to be used to advance the charitable purpose.

The objects of the charity are:
(a) to promote the benefit of the inhabitants of Wilmslow and the neighbourhood together defined by the areas known as Wilmslow and Handforth and the civil parishes of Alderley Edge, Chorley and Mottram St. Andrew, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants;

(b) to establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects; and

(c) to promote such other purposes that are charitable according to the laws of England and Wales and for the benefit of the public as may from time to time be determined by the Trustees.

A set of "Values and Aims" have now been established to compliment the "Vision and Mission" statements.

A Development and Strategic Plan was written in 2018 which sets out organisational objectives from implementation up to 2021, the plan was implemented to deliver the objects of the charity. The plan is a living document and is reviewed and revised on a cyclical basis to ensure that the objectives remain SMART (Specific, Measurable, Attainable, Relevant and Time-based).

Summary of the main achievements during the year

The 2020/21 academic year marked the 95th anniversary of the founding of Wilmslow Guild and the programme has continued to develop with a greater and more diverse curriculum than in previous years.

During the 2020/21 academic and financial year the Guild:

- expended more than £475,000 in the day-to-day cost of providing education and leisure-time occupations
- completed the new community hub, café and arts space project
- completed the new IT infrastructure project (website and customer relationship management systems)
- continued its long-term partnership with Cheshire East Carers Hub
- continued its long-term partnership with Time Out charity
- continued its long-term partnership with Cheshire East Council

Fundraising

The charity has engaged in small scale and one-off fundraising activities since its inception. Provision of activities has expanded in recent years and this has caused the charity to seek more funding to enable it to deliver its objectives. The charity now raises funds from a broader spectrum of sources; from large grant awarding bodies to small scale giving by individuals.

The Fundraising and Development Officer resigned in November 2020 and the post was left unfilled as a cost-saving measure during the period of uncertainty caused by the pandemic with the intention of reviewing staffing once the admin function of the charity returns to normal practices.

The charity has undertaken a number of income-generating activities which subsidise the cost of the educational programme. These activities alone do not generate sufficient funds to sustain the charity's programme. As such, the charity is indebted to the generous individuals and organisations who provide donations and grants to support work in the furtherance of its charitable objectives.

Role of volunteers

The Guild is supported by approximately 100 volunteers who assist with the administration of the charity; the running of the groups, clubs and societies; the maintenance of 1 Bourne Street; the marketing of the charity; fundraising for the charity and exhibitions of the students' Art and Craft work.

Public benefit

In setting their objectives and planning their activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and specific guidance on the advancement of education for public benefit.

Subsidies are applied to all the charity's activities. The purpose of the entire programme of activities is the advancement of education in conjunction with the maintenance and improvement of health and wellbeing. No students are excluded due to financial circumstances; concessions and waivers are granted for students in financial need.

Financial review

The charity's financial position at the end of the year ended 31 August 2021

The financial position of the charity at 31 August 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income/(expenditure)	(64,089)	3,844
Unrestricted Revenue Funds available for the general purposes of the charity	(41,501)	22,588
Designated Revenue Funds	470,000	470,000
Total Unrestricted Funds	**428,499**	**492,588**
Restricted Revenue Funds	19,957	19,957
Total Funds	448,456	512,545

Financial review of the position at the reporting date, 31 August 2021.

Total income of £327,530 was generated with the bulk of this (£299,631) by way of fees from members participating in the Guild's programme of courses and activities, the direct cost of which was £336,964. After overheads (including 'Governance' £2,520), total costs were £391619 resulting in an overall deficit of £64.089. The building work on the Cafe, totalling £98,188 was capitalised and is being depreciated over the life of the lease.

The Trustees took the decision to keep the funds at their 2020 levels: Strategic Reserve at £80,000; Land and Building Fund £340,000; and Building Repair Fund £50,000.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

Under the memorandum and articles of association, the charity has the power to invest in any way that the trustees see fit, providing that such powers of investment are only exercised for the purpose of attaining the objects of the charity and in a manner that is legally charitable. The current investment objective is to maximise income yield while maintaining the value of capital in real terms.

The Finance Committee monitors performance and reports to the Board of Trustees on a regular basis. Members of the Finance Committee have background experience and knowledge of finance. An independent investment advisor assists the Trustees when necessary.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The tenure of premises for the charity to deliver its programme of activities is considered to be a risk. The lease on 1 Bourne Street, the primary site for delivery of the programme, will expire in 2062. The Trustees have decided that the acquisition of permanent premises for the charity to deliver its charitable purpose is a key strategic objective to ensure the future of the charity. The building at 1 Bourne Street is a modular system built timber framed construction dating from 1962. It was constructed in accordance with the lease and is currently considered practical and economic to maintain in accordance with the lease for the remainder of the term. The building, whilst fit for purpose, will require ongoing maintenance and repair as well as internal remodelling to ensure that it functions well for the delivery of the charity's objectives.

Plans For the Future

The trustees of The Guild have a clear plan for the future of the charity. However, the timing of the implementation of the plan is subject to the circumstances caused by the COVID-19 pandemic. The trustees intend to steadily expand the provision of activities offered by the charity to deliver its objects during the next five years. This will be achieved by working in partnership with other charities, Cheshire East Council and the Department for Education. It is the trustees intention to increasing the number of courses, clubs and societies delivered; and to offer this expanded provision in a way that is accessible to a larger proportion of the adult population. There will be an expansion of face-to-face learning in the East Cheshire and South Manchester areas as and when community venues become available. There will also be an increase in the number of distance learning/online courses.

Disclosure of information to the independent examiner

All of the Trustees have confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. All Trustees have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 30.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on ..... Janet Douglas 28th March 2022

Janet Douglas
Chairman of the Board of Trustees

Report of the Independent Examiner to the Trustees of The Guild for Lifelong Learning on the financial statements for the year ended 31 August 2021

I report to the Trustees on my examination of the financial statements of the charity on pages 1 to 30 for the year ended 31 August 2021.

Responsibilities and the basis of the report

As described on page 7, you, the Charity's Trustees (and also its directors for the purposes of company law), are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by with Section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



……

Eric Langer BSc FCA
ICAEW

27 April 2022
……
Date

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 202 required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	4,808	21,936	**26,744**	8,010
Charitable activities	A2	299,631	-	**299,631**	457,049
Other trading activities	A3	-	-	**-**	1,995
Investments	A4	1,155	-	**1,155**	4,725
Other	A5	-	-	**-**	5,677
Total income	**A**	**305,594**	**21,936**	**327,530**	**477,456**
Expenditure on:					
Raising funds	B1	6,414	-	**6,414**	9,584
Charitable activities	B2	383,269	1,936	**385,205**	464,028
Total expenditure	**B**	**389,683**	**1,936**	**391,619**	**473,612**
Net income for the year		**(84,089)**	**20,000**	**(64,089)**	**3,844**
Transfers between funds	**C**	20,000	(20,000)	**-**	-
Net income after transfers	**A-B-C**	**(64,089)**	**-**	**(64,089)**	**3,844**
Net movement in funds		**(64,089)**	**-**	**(64,089)**	**3,844**
Reconciliation of funds:-	**E**				
Total funds brought forward		492,588	19,957	**512,545**	508,701
Total funds carried forward		**428,499**	**19,957**	**448,456**	**512,545**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	128	7,882	**8,010**
Charitable activities	A2	457,049	-	**457,049**
Other trading activities	A3	1,995	-	**1,995**
Investments	A4	4,725	-	**4,725**
Other	A5	5,677	-	**5,677**
Total income	**A**	469,574	7,882	**477,456**
Expenditure on:				
Raising funds	B1	9,584	-	**9,584**
Charitable activities	B2	462,396	1,632	**464,028**
Total expenditure	**B**	**471,980**	**1,632**	**473,612**
Net gains on investments	B4	-	-	-
Net income for the year		(2,406)	6,250	3,844
Transfers between funds	**C**	-	-	**-**
Net income after transfers		(2,406)	6,250	3,844
Net movement in funds		**(2,406)**	**6,250**	**3,844**
Reconciliation of funds:-	**E**			
Total funds brought forward		494,994	13,707	**508,701**
Total funds carried forward		**492,588**	**19,957**	**512,545**

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2021

Movements in revenue and capital funds for the year ended 31 August 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	492,588	19,957	512,545	**508,701**
Recognised gains and losses before transfers	(84,089)	20,000	(64,089)	3,844
	408,499	**39,957**	**448,456**	**512,545**
Closing revenue funds	**428,499**	**19,957**	**448,456**	**512,545**

Designated revenue funds included within the unrestricted funds above

	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 September	470,000	465,203
Transfer (to)/from revenue accumulated funds	-	4,797
At 31 August	470,000	470,000

The purposes for which these funds have been designated are described in Note 18 to the accounts.

Summary of funds	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	(41,501)	19,957	**(21,544)**	42,545
Revenue designated funds	470,000	-	**470,000**	470,000
Total funds	**428,499**	**19,957**	**448,456**	**512,545**

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Statement of Financial Activities for the year ended 31 August 2021

The Guild for Lifelong Learning Limited

Income and Expenditure Account for the year ended 31 August 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	326,375	467,054
Investment income		
Interest receivable	1,155	4,725
Other operating income	-	5,677
Gross income in the year before exceptional items	**327,530**	**477,456**
Gross income in the year including exceptional items	**327,530**	**477,456**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	373,822	454,950
Depreciation and amortisation	8,863	6,618
Fundraising costs	6,414	9,584
Governance costs	2,520	2,460
Total expenditure in the year	**391,619**	**473,612**
Net income before tax in the financial year	**(64,089)**	**3,844**
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**(64,089)**	**3,844**
Retained surplus for the financial year	**(64,089)**	**3,844**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited - Balance Sheet as at 31 August 2021

	Note	SORP Ref		2021 £		2020 £
Fixed assets		A				
Tangible assets	9	A2		337,950		248,625
Current assets		B				
Debtors	10	B2	9,782		2,049	
Cash at bank and in hand		B4	264,808		359,887	
Total current assets			274,590		361,936	
Creditors: amounts falling due within one year	11	C1	(164,084)		(98,016)	
Net current assets				110,506		263,920
The total net assets of the charity				**448,456**		**512,545**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	15	D2	19,957		19,957	
				19,957		19,957
Unrestricted Funds						
Unrestricted Revenue Funds	15	D3	(41,501)		22,588	
				(41,501)		22,588
Designated Funds						
Designated Revenue Funds	15	D3	470,000		470,000	
				470,000		470,000
Total charity funds				**448,456**		**512,545**

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Janet Douglas

Janet Douglas
Chairman of the board of trustees
Approved by the board of trustees on 28th March 2022

The notes attached on pages 17 to 31 form an integral part of these accounts.

The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2021

			2021	2020
			£	£
Cash flows from operating activities				
Net cash provided by operating activities as shown below		**A**	1,954	(61,320)
Cash flows from investing activities				
Interest received			1,155	4,725
Purchase of property, plant and equipment			(98,188)	-
Net cash provided by investing activities		**B**	**(97,033)**	**4,725**
Cash flows from financing activities				
Net cash provided by financing activities		**C**	**-**	**-**
Overall cash provided by all activities	**A+B+C**		**(95,079)**	**(56,595)**
Cash movements				
Change in cash and cash equivalents from activities in the year ended 31 August 2021			(95,079)	(56,595)
Cash and cash equivalents at 1 September 2020			359,887	416,482
Cash at bank and in hand less overdrafts at 31 August			**264,808**	**359,887**

The Guild for Lifelong Learning Limited

Cash Flow Statement for the year ended 31 August 2021

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities		(64,089)	3,844
Adjustments for :-			
Depreciation charges		8,863	6,618
Dividends, interest and rents from investments		(1,155)	(4,725)
Decrease in debtors		(7,733)	18,081
Increase in creditors, excluding loans		66,068	(85,138)
Net cash provided by operating activities	**A**	**1,954**	**(61,320)**

Analysis of cash and cash equivalents

	2021	**2020**
	£	**£**
Cash in hand at for the year ended 31 August 2021	264,808	359,887
Total cash and cash equivalents	**264,808**	**359,887**

Analysis of change in net debt

	At start of year	***Cash Flows***	***At end of year***
Cash	359,887	(95,079)	264,808
Total	359,887	(95,079)	264,808

The Guild for Lifelong Learning Limited

Notes to the Accounts for the year ended 31 August 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP(FRS102), as amended by Update Bulletin 1.
The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS102.

The charity is an company limited by guarantee registered in England. The principal address of the charity is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

Policies relating to categories of income and income recognition.

Categories of Income and recognition

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Income from charitable activities is the provision of classes and courses relating to those taking place before the year end. Any income relating to those taking place in the next year is deferred.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Fundraising costs are those incurred in relation to activities for generating funds.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees and costs linked to the strategic management of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, less accumulated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	Straight line over life of lease
Plant and machinery	Straight line over 3 years
Fixtures, fittings and equipment	20 % reducing balance

Only items over £1,000 with a resale value are now capitalised.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured at their payable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no matters of significance that require reporting in respect of the financial instruments.

Notes to the Accounts for the year ended 31 August 2021

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,863	6,618
Pension costs	2,540	2,967

6 Staff costs and emoluments

Salary costs	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	193,438	193,099
Employer's National Insurance for all staff	8,610	8,619
Employer's operating costs of defined contribution pension schemes	2,540	2,967
Total salaries, wages and related costs	**204,588**	**204,685**
The average number of full time staff employed in the year was	18	16

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	17	15
Engaged on fundraising activities	1	1
The estimated full time equivalent number of all staff employed as above	18	16

No Trustees received expenses in the year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2021	2020
	£	£
£70,001 to £80,000	1	1
	1	1

The pension details of such higher paid staff were :-

	£	£
Contributions for the provision of money purchase pension	1,925	2,292

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under money purchase pension schemes	1	1
	1	1

Principal - Trustee from 24 May 2021

The remuneration in the year year was	76,667	76,393
Pension contributions paid by the employer	1,925	2,292
Total remuneration package included in total salaries above	78,592	78,685

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilites and assets associated with the scheme are shown under debtors and creditors.

Notes to the Accounts for the year ended 31 August 2021

8 Deferred income - Unrestricted and Designated funds

Current Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Classes & Courses and Clubs & Societies	85,665	85,665	-	92,633
Total	85,665	85,665	-	92,633

	2021	2020
	£	£
These deferrals are included in creditors	92,633	85,665

Prior Year	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1000	-	-	-	-
Classes & Courses and Clubs & Societies	172,503	172,503	-	85,665
Total	172,503	172,503	-	85,665

	2020	2019
	£	£
These deferrals are included in creditors	85,665	172,503

9 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Fixtures, Fittings and Equipment	Total
	£	£	£	£
Cost				
At 1 September 2020	287,723	18,569	12,267	318,559
At 31 August 2021	**385,911**	**18,569**	**12,267**	**416,747**
Depreciation				
At 1 September 2020	42,083	18,569	9,282	69,934
Charge for the year	8,267	-	596	8,863
At 31 August 2021	**50,350**	**18,569**	**9,878**	**78,797**
Net book value				
At 31 August 2021	**335,561**	**-**	**2,389**	**337,950**
At 31 August 2020	**245,640**	**-**	**2,985**	**248,625**

Prior Year	Land and Buildings	Plant & Machinery	Fixtures, Fittings and Equipment	Total
	£	£	£	£
Cost				
01 September 2019	287,723	18,569	12,267	318,559
31 August 2020	**287,723**	**18,569**	**12,267**	**318,559**
Depreciation				
01 September 2019	36,211	18,569	8,536	63,316
Charge for the year	5,872	-	746	6,618
31 August 2020	**42,083**	**18,569**	**9,282**	**69,934**
Net book value				
31 August 2020	**245,640**	**-**	**2,985**	**248,625**
01 September 2019	**251,512**	**-**	**3,731**	**255,243**

10 Debtors

	2021	2020
	£	£
Trade debtors	7,384	-
Prepayments and accrued income	2,398	2,049
	9,782	**2,049**

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	711	1,378
Accruals	62,385	5,396
Deferred Income - Unrestricted & designated funds	92,633	85,665
PAYE, NIC VAT and other taxes	6,022	4,522
Other creditors	2,333	1,055
	164,084	**98,016**

12 Income and Expenditure account summary

	2021	2020
	£	£
At 1 September 2020	512,545	508,701
Surplus after tax for the year	(64,089)	3,844
At 31 August 2021	**448,456**	**512,545**

13 No related party transactions

There were no transactions with related parties in the year, except with regard to trustees' remuneration, which are fully disclosed in notes above.

Notes to the Accounts for the year ended 31 August 2021

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2021	**Unrestricted funds**	**Designated funds**	**Restricted funds**	**Total Funds**
	£	**£**	**£**	**£**
Tangible Fixed Assets	95,793	242,157	-	**337,950**
Current Assets	26,790	227,843	19,957	**274,590**
Current Liabilities	(164,084)		-	**(164,084)**
	(41,501)	**470,000**	**19,957**	**448,456**

At 1 September 2020	**Unrestricted funds**	**Designated funds**	**Restricted funds**	**Total Funds**
	£	**£**	**£**	**£**
Tangible Fixed Assets	-	248,625	-	**248,625**
Current Assets	27,385	314,594	19,957	**361,936**
Current Liabilities	-	(98,016)	-	**(98,016)**
	27,385	**465,203**	**19,957**	**512,545**

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2020	**Movement in funds in 2021**	**Transfers between funds in 2021**	**Funds carried forward to 2022**
		See Note 16		
	£	**£**	**£**	**£**
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	22,588	(84,089)	**20,000**	**(41,501)**
Designated Revenue Funds	470,000	-	**-**	**470,000**
Total unrestricted and designated funds	**492,588**	**(84,089)**	**20,000**	**428,499**
Restricted funds:-				
Residential Courses	13,707	-	-	**13,707**
N-Compass	6,250	-	-	**6,250**
Café fund	-	20,000	(20,000)	**-**
Chairs and Tables	-	-	-	**-**
Total restricted funds	**19,957**	**20,000**	**(20,000)**	**19,957**
Total charity funds	**512,545**	**(64,089)**	**-**	**448,456**

16 Analysis of movements in funds over the year as shown in Note 15

	Income	**Expenditure**	**Other Gains & Losses**	**Movement in funds**
	2021	**2021**	**2021**	**2021**
	£	**£**	**£**	**£**
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	305,594	(389,683)	-	**(84,089)**
Restricted funds:-				
Residential Courses	-	-	-	**-**
N-Compass	-	-	-	**-**
Café fund	20,000	-	-	**20,000**
Chairs and Tables	1,936	(1,936)	-	**-**
	327,530	**(391,619)**	**-**	**(64,089)**

Notes to the Accounts for the year ended 31 August 2021

17 Details of transfers between funds in the year as shown in Note 15

The transfers shown in note 15 above are:-		**2021**
		£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.		20,000
To/(from) Restricted Revenue Funds	-	20,000
Net transfers		**-**

Transfer from Cafe fund to Unrestricted Revenue Fund on completion of work.

18 The purposes for which the funds as detailed in note 15 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Revenue Funds	The trustees have designated three funds. Land & Buildings Fund. Funds designated for the provision of land and buildings to enable the future operation of the charity. There was no movement in this fund during the year and he balance in the fund at 31 August 2021 was £340,000 (2020 £340,000). Strategic Reserve. Funds designated to assist the Guild to be run down and wound up in an orderly and responsible fashion in the event of the guild being financially unable to continue. There was no movement in this fund during the year and the balance at 31 August 2021 was £80,000 (2020 £80,000). Building Repair Fund. Funds designated for major building repairs. There was no movement in this fund during the year and the balance at 31 August 2021 was £50,000 (2020 £50,000).

Restricted funds:-

Residential Courses	Donation received from The Lamb Guild of Holly Royde on their cessation for the provision of residential courses.
N-Compass	Grant from N-Compass for the provision of a Carer's course in the year ending 31 August 2021
Café fund	Grant from Cheshire East Council towards the Community Café. Fully utilised in year.
Chairs and Tables	Grant from Cheshire Community Foundation towards the costs of new tables and chairs. Fully utilised in year.

19 Ultimate controlling party

The charity is under the control of its legal members.

Wilmslow Guild is a company limited by guarantee and accordingly does not have share capital. The address of the registered office is 1 Bourne Street, Wilmslow, Cheshire, SK9 5HD.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP

This analysis is classsified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals					
Small donations individually less than £1000		2,808	-	**2,808**	128
Total donations and gifts from individuals		**2,808**	**-**	**2,808**	**128**

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Legacies receivable					
Legacies individually more than £1,000		2,000	-	**2,000**	-
Total legacies receivable		**2,000**	**-**	**2,000**	**-**

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants and donations from non public bodies					
Wilmslow Town Council		-	-	**-**	1,632
N-compass		-	-	**-**	6,250
Cheshire East Council		-	20,000	**20,000**	-
Cheshire Community Foundation		-	1,936	**1,936**	-
Total private sector revenue grants		**-**	**21,936**	**21,936**	**7,882**
Total Donations, Grants and Legacies	**A1**	**4,808**	**21,936**	**26,744**	**8,010**

All prior year revenue grants and donations from non public bodies income was restricted, all other income was unrestricted

21 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Classes & Courses	287,361	-	**287,361**	357,106
Clubs & Societies	12,270	-	**12,270**	96,962
Commission Received - charitable activities	-	-	**-**	2,981
Total Primary purpose and ancillary trading	**299,631**	**-**	**299,631**	**457,049**

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP

22 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading		299,631	-	**299,631**	457,049
Total from charitable activities	**A2**	**299,631**	**-**	**299,631**	**457,049**

All prior year income was unrestricted

23 Income from other, non charitable, trading activities

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Book sales and sponsorship		-	-	**-**	1,995
Total from other activities	**A3**	**-**	**-**	**-**	**1,995**

All prior year income was unrestricted

24 Investment income

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable		1,155	-	**1,155**	4,725
Total investment income	**A4**	**1,155**	**-**	**1,155**	**4,725**

All prior year income was unrestricted

25 Other income and gains

Current year		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Other income		-	-	**-**	5,677
Total other income	**A5**	**-**	**-**	**-**	**5,677**

All prior year income was unrestricted

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP

26 Expenditure on charitable activities - Charitable trading

Current Year	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Courses costs	**90,838**	**-**	**90,838**	**130,171**
Groups, Clubs & Societies costs	**10,812**	**-**	**10,812**	**53,251**
Prospectus & Website	**18,003**	**-**	**18,003**	**3,476**
Marketing and advertising	**12,723**	**-**	**12,723**	**13,227**
Gross wages and salaries - charitable trading activities	**188,365**	**-**	**188,365**	**185,489**
Employers' NI - charitable trading activities	**8,314**	**-**	**8,314**	**8,169**
Defined contribution pension costs - charitable trading activities	**2,450**	**-**	**2,450**	**2,831**
Canteen expenses	**-**	**-**	**-**	**3,246**
Total charitable trading costs B2b	**331,505**	**-**	**331,505**	**399,860**

All prior year expenditure was unrestricted

27 Support costs for charitable activities

Current Year	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Employee costs not included in direct costs				
Training	273	-	**273**	**372**
Travel and subsistence	357	-	**357**	**1,141**
Staff Benefits	476	-	**476**	**437**
DBS checks	942	-	**942**	**1,559**
Premises Expenses				
Rent payable under operating leases	80	-	**80**	**80**
Rates and water charges	2,192	-	**2,192**	**5,463**
Light heat and power	6,634	-	**6,634**	**7,574**
Premises repairs, renewals and maintenance	7,281	1,936	**9,217**	**11,326**
Administrative overheads				
Postage & telephone	3,032	-	**3,032**	**2,923**
Stationery and printing	1,436	-	**1,436**	**2,360**
Software licences and expenses	508	-	**508**	**324**
Insurance	5,995	-	**5,995**	**6,200**
Cleaning & sundries	3,311	-	**3,311**	**2,163**
Café project	433	-	**433**	**5,203**
HMRC Interest	17	-	**17**	**11**
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 28	-	-	**-**	**373**
Professional fees paid to advisors other than the auditor or examiner				
Legal fees	417	-	**417**	**-**
Financial costs				
Bank charges	6,997	-	**6,997**	**7,581**
Depreciation & Amortisation in total for the period	8,863	-	**8,863**	**6,618**
Support costs before reallocation	**49,244**	**1,936**	**51,180**	**61,708**
Total support costs - Current Year	**49,244**	**1,936**	**51,180**	**61,708**

The basis of allocation of costs between activities is described under accounting policies

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP

Prior Year	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Prior Year Total Funds 2020 £
Employee costs not included in direct costs			
Training	372	-	**372**
Travel and subsistence	1,141	-	**1,141**
Staff Benefits	437	-	**437**
DBS checks	1,559	-	**1,559**
Premises Expenses			
Rent payable under operating leases	80	-	**80**
Rates and water charges	5,463	-	**5,463**
Light heat and power	7,574	-	**7,574**
Premises repairs, renewals and maintenance	9,694	1,632	**11,326**
Administrative overheads			
Postage & telephone	2,923	-	**2,923**
Stationery and printing	2,360	-	**2,360**
Software licences and expenses	324	-	**324**
Insurance	6,200	-	**6,200**
Cleaning & sundries	2,163	-	**2,163**
Café project	5,203	-	**5,203**
HMRC Interest	11	-	**11**
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees			
As detailed in Note 28	373	-	**373**
Financial costs			
Bank charges	7,581	-	**7,581**
Depreciation & Amortisation in total for the period	6,618	-	**6,618**
Support costs before reallocation	**60,076**	**1,632**	**61,708**
Total support costs - Prior Year	**60,076**	**1,632**	**61,708**

The basis of allocation of costs between activities is described under accounting policies

28 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	2,520	-	**2,520**	**2,460**
Total Governance costs	**2,520**	**-**	**2,520**	**2,460**

All prior year expenditure was unrestricted

The Guild for Lifelong Learning Limited

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Tax advisory fees	-	-	**-**	**373**
Total additional fees included in support costs at Note 27	**-**	**-**	**-**	**373**

All prior year expenditure was unrestricted

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £

29 Total Charitable expenditure

Current Year

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total charitable trading costs	**B2b**	331,505	-	**331,505**	**399,860**
Total support costs	**B2d**	49,244	1,936	**51,180**	**61,708**
Total Governance costs	**B2e**	2,520	-	**2,520**	**2,460**
Total charitable expenditure	**B2**	**383,269**	**1,936**	**385,205**	**464,028**

Prior Year

		Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total charitable trading costs	**B2b**	399,860	-	**399,860**
Total support costs	**B2d**	60,076	1,632	**61,708**
Total Governance costs	**B2e**	2,460	-	**2,460**
Total charitable expenditure	**B2**	**462,396**	**1,632**	**464,028**

30 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Fundraising expenses		955	-	**955**	**1,388**
Gross wages and salaries - fundraising activities		5,073	-	**5,073**	**7,610**
Employers' NI - fundraising activities		296	-	**296**	**450**
Defined contribution pension costs - fundraising activities		90	-	**90**	**136**
Total fundraising costs	**B1**	**6,414**	**-**	**6,414**	**9,584**

All the expenditure in the prior year was unrestricted.

The Guild for Lifelong Learning Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2021

This analysis is classsified by activity and not by conventional nominal descriptions.

30 Analysis of income by activity

	SOFA ref	2021 £	2020 -
Activity			
Income from charitable activities			
Adult education		299,631	**457,049**
Summary of Total Income, including the items above			
Charitable activities	**A2**	299,631	457,049
Other activities	**A3**	-	1,995
Donations & Legacies	**A1**	26,744	8,010
Investment income	**A4**	1,155	4,725
Other income	**A5**	-	5,677
Total income as shown in the SOFA	**A**	**327,530**	**477,456**
Categories of income			
Income from exchange transactions		327,530	477,456

31 Analysis of charitable expenditure by activity

Activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021 £	2021 £	2021 £	2021 £	2020 £
Adult education					
Charitable trading costs	331,505	-	-	**331,505**	399,860
Employee costs not included in direct cos	-	2,048	-	**2,048**	3,509
Premises expenses	-	18,123	-	**18,123**	24,443
Administrative overheads	-	14,732	-	**14,732**	19,184
Professional fees	-	417	-	**417**	373
Financial costs	-	15,860	-	**15,860**	14,199
Total Adult education	**331,505**	**51,180**	**-**	**382,685**	**461,568**

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021 £	2021 £	2021 £	2021 £	2020 £
Total Adult education	331,505	51,180	-	382,685	461,568
Total Governance costs as detailed in Note 28	-	2,520	-	2,520	2,460
Total charitable expenditure	**331,505**	**53,700**	**-**	**385,205**	**464,028**

The basis of allocation of costs between activities is described under accounting policies

The Guild for Lifelong Learning Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2021

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Adult education	2,520	15,860	2,048	33,272	53,700

32 Analysis of non charitable expenditure by activity

Activity

Fundraising activities	**Fundraising activities 2021 £**	**Fundraising activities 2020 £**
Direct fundraising costs	6,414	9,584
Indirect fundraising costs:-	-	-

Governance costs	**Governance costs 2021 £**	**Governance costs 2020 £**
Other Expenditure - Governance costs as detailed in Note 28	2,520	2,460

Total non charitable expenditure	**2021 £**	**2020 £**
Total costs of Fundraising activities	6,414	9,584
Total non charitable expenditure	**6,414**	**9,584**