

Registered Number: 07277438
England and Wales

BEST HOPE

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

BEST HOPE
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BEST HOPE
Company Information
For the year ended 30 June 2023

Directors	Augustus ONABANJO Christopher MILLICAN Nurudeen SALAMI Birgit SMITH
Registered Number	07277438
Registered Office	Charity Number 1151372 133 Spring Bank HULL Hu3 1BL

BEST HOPE
Directors' Report
For the year ended 30 June 2023

Principal activities

Principal activity of the company during the financial year was of charitable activities
This report was approved by the board and signed on its behalf by:

Birgit SMITH
Director
Date approved: 07 August 2023

BEST HOPE
Accountants' Report
For the year ended 30 June 2023

Accountants report:

You consider that the company is exempt from an audit for the year ended 30 June 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

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to keep accounting records in accordance with Act; and

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to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BEST HOPE
Income Statement
For the year ended 30 June 2023

	Notes	2023 £	2022 £
Turnover		47,047	63,944
Gross profit		47,047	63,944
Administrative expenses		(27,881)	(50,439)
Operating profit	2	19,166	13,505
Surplus on Ordinary Activities before Taxation		19,166	13,505
Tax on profit on ordinary activities		0	0
Surplus for the Financial Year		19,166	13,505

BEST HOPE
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		80,187	110,295
Creditors: amount falling due within one year	5	(23,461)	(6,569)
Net current assets		56,726	103,726
Net Current Assets		23,586	103,726
Creditors: amount falling due more than one year		(33,140)	103,726
Net assets		(9,554)	103,726
Capital and reserves			
(Surplus for Financial Year)		(9,554)	103,726
Members' fund (9,554)			103,726

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on 07 August 2023 and were signed on its behalf by:

Birgit SMITH
 Director
 07 August 2023

BEST HOPE
Notes to the Financial Statements
For the year ended 30 June 2023

General Information

BEST HOPE is a private company, limited by guarantee, registered in England and Wales, registration number 07277438, registration address Charity Number 1151372, 133 Spring Bank , HULL, Hu3 1BL

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Operating Surplus	2023	2022
	£	£
The operating profit is stated after charging:		
Depreciation of tangible fixed assets	0	0
3. Staff Costs	2023	2022
	£	£
Wages and salaries	3,220	15,698
Average number of employees during the year	Number	Number
Administration	2	5

BEST HOPE
Notes to the Financial Statements
For the year ended 30 June 2023

4. Average number of employees

Average number of employees during the year was 1.

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Other Creditors	23,461	6,569

6. Surplus for the Financial Year

	2023
	£
Balance at 01 July 2022	13,505
Balance at 30 June 2023	(9,554)

7. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

BEST HOPE
Detailed Income Statement
For the year ended 30 June 2023

	2023	2022
	£	£
Turnover		
		63,944
Voluntary Donations	6,138	
Project & Training	11,644	
Awards for All	10,000	
Food Project	19,265	
Gross profit	47,047	63,944
 Administrative expenses		
Wages & Salaries	3,220	15,698
Accountancy Fees	600	600
General Travel Expenses	630	2,108
Depreciation Charge: Plant & Machinery	0	0
General Insurance	630	786
CHARITABLE ACTIVITIES	22,801	31,247
 Operating profit	19,166	13,505
Surplus on Ordinary Activities before		
Taxation	19,166	13,505
Surplus for the Financial Year	19,166	13,505