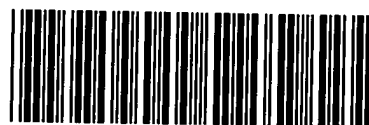


REGISTERED COMPANY NUMBER: 07189165 (England and Wales)
REGISTERED CHARITY NUMBER: 1151361

IF OXFORD LTD.
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FRIDAY



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12/12/2025

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COMPANIES HOUSE

Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

IF OXFORD LTD.

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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IF OXFORD LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the charity remain to develop, over the next five years, a high quality, financially sustainable science and ideas (where science represents the pursuit of knowledge and includes the social sciences and the crossover between STEM and the Arts) festival with a non-exclusive focus on the Oxford region, aiming to have national and international appeal. Our objectives are the following:

- To deliver a varied programme of high quality, enjoyable science and ideas events which:
- Attract a large, diverse audience, gaining consistently positive feedback and reach all of the communities in Oxfordshire
- To explore art, culture and performance and how these interact with science in order to widen the appeal of the festival and engage with an audience who would not normally consider attending a science and ideas festival
- Showcase the wide range of science, technology and innovation taking place in the region, ensuring this is covered with scientific credibility and rigor
- Raise awareness, engage and excite people, supporting a life-long interest in science and profile the skills and career opportunities available in the innovation sector
- To take the festival to communities who would not naturally engage in a science and ideas festival, for example in South East Oxford.

Develop a clear, distinctive identity and brand for the festival(s) that will:

- Attract high profile and credible STEM speakers and events
- Encourage visitors to Oxford
- Build a national and international profile
- Gain mainstream and local media recognition

Financial sustainability:

- The financial sustainability of the Charity remains a concern and the priority has been and continues to be on growing the financial support to enable the Festival to have a positive cashflow and remain viable. Business development has proved challenging and despite best efforts engaging with potential funders has proved difficult. A video was produced with the purpose of promoting the benefits of sponsoring and participating in the Festival to companies and organisations with the aim gaining a broader cohort of companies and organisations willing to financially support the Festival and lessen the reliance on the small number of key funders, this has had modest success. The emergency cash reserves have been exhausted and unless additional funding is received during 2025 the Charity will have to review its future viability and is at risk of (permanent or temporary) closure.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Festival in 2024, delivered 108 public events, involving 650 professionals and volunteers representing their university, college or department, companies, charities, communities and individuals. We wish to acknowledge the support provided by all of the participants in IF Oxford 2024, without whom we could not have delivered a month-long programme of events.

Approximately, 37,000 people engaged with the Festival's 90 events during October 2024, with approximately 60% visiting the Festival for the first time. In exit surveys over 95% of visitors rated the event they attended as good (a score of 6+ / 10) and 85% as great (8+ / 10). The Festival audience covered a broad age range and enjoyed a variety of STEAM events including hands-on activities at Blast, Tech Works and Explorazone, open days at Begbroke Science Park and Culham, performances, talks and walks. Over 75% of attendees came from Oxfordshire.

IF OXFORD LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Financial position

As in 2023, 2024 presented a number of significant financial challenges and we acknowledge the financial support received from a number of organisations without whom the programme could not have been delivered. Despite this support, once again the Festival operated on a minimal viable budget. IF Oxford Ltd had a turnover of £143,973 during the year and reported a deficit of £11,392. Despite concerted efforts to encourage more organisations to financially support the Festival the cashflow position remains critical. The board has a fiduciary responsibility to operate within its financial resources and aligned with this will review the financial viability of the Festival in November 2025. However, unless new financial backing is secured during the 2025 calendar year it is possible that the charity will not be financially able to continue in its current form.

FUTURE PLANS

For the remainder of 2025 our focus is on delivering the 2025 Festival and on building relationships to raise additional funds to ensure the future viability of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Decision making

Our charity is governed by a board of trustees all of whom hold, or have held, significant roles in science, education, communications or business. Some of the trustees come from key partnering institutions, local research organisations and companies. The 2024 Festival was supported by a number of organisations, participants and donors, who were acknowledged in both the Festival programme, online and in the Outputs and Impacts Report.

Our board of trustees continue to work towards the improvement of our governance and support the growth of operational capacity, and will continuously review our structure, procedures and management to meet this aim. In addition, we seek to increase the diversity and age profile of the board in order to better represent society and ensure we are able to engage with all communities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07189165 (England and Wales)

Registered Charity number

1151361

Registered office

6-7 Citibase, New Barclay House
234 Botley Road
Oxford
OX2 0HP

Trustees

Dr Timothy David Hart
Professor David Pyle
Dr Ian Thompson
Dr Claire Cockcroft
Dr Sarah Jane Macnaughton
Mr Samuel Mansell (appointed 6/9/2024)
Ms Nia Caroline John (appointed 6/9/2024)

Company Secretary

Dr Dane William Comerford

IF OXFORD LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

Approved by order of the board of trustees on 21ST NOVEMBER 2025 and signed on its behalf by:



.....
Dr Thompson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF IF OXFORD LTD.

Independent examiner's report to the trustees of If Oxford Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone FCA DChA

Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

Date: 28 Nov 25

IF OXFORD LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,349	-	6,349	6,354
Charitable activities					
Science communication		137,624	-	137,624	160,322
Total		<u>143,973</u>	<u>-</u>	<u>143,973</u>	<u>166,676</u>
EXPENDITURE ON					
Charitable activities					
Science communication		146,365	9,000	155,365	165,671
NET INCOME/(EXPENDITURE)		<u>(2,392)</u>	<u>(9,000)</u>	<u>(11,392)</u>	<u>1,005</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		25,642	9,000	34,642	33,637
TOTAL FUNDS CARRIED FORWARD		<u>23,250</u>	<u>-</u>	<u>23,250</u>	<u>34,642</u>

The notes form part of these financial statements

IF OXFORD LTD.

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	4	1	-	1	1
CURRENT ASSETS					
Debtors	5	5,887	-	5,887	20,569
Cash at bank		20,799	-	20,799	17,301
		<u>26,686</u>	<u>-</u>	<u>26,686</u>	<u>37,870</u>
CREDITORS					
Amounts falling due within one year	6	(3,437)	-	(3,437)	(3,229)
NET CURRENT ASSETS		<u>23,249</u>	<u>-</u>	<u>23,249</u>	<u>34,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,250</u>	<u>-</u>	<u>23,250</u>	<u>34,642</u>
NET ASSETS		<u>23,250</u>	<u>-</u>	<u>23,250</u>	<u>34,642</u>
FUNDS	7				
Unrestricted funds				23,250	25,642
Restricted funds				-	9,000
TOTAL FUNDS				<u>23,250</u>	<u>34,642</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st November 2025 and were signed on its behalf by:



Dr Thompson - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,354	-	6,354
Charitable activities			
Science communication	145,322	15,000	160,322
Total	<u>151,676</u>	<u>15,000</u>	<u>166,676</u>
EXPENDITURE ON			
Charitable activities			
Science communication	159,671	6,000	165,671
NET INCOME/(EXPENDITURE)	(7,995)	9,000	1,005
RECONCILIATION OF FUNDS			
Total funds brought forward	33,637	-	33,637
TOTAL FUNDS CARRIED FORWARD	<u>25,642</u>	<u>9,000</u>	<u>34,642</u>

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024 and 31 March 2025	<u>1,040</u>
DEPRECIATION	
At 1 April 2024 and 31 March 2025	<u>1,039</u>
NET BOOK VALUE	
At 31 March 2025	<u>1</u>
At 31 March 2024	<u>1</u>

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	5,500	5,000
VAT	387	-
Prepayments and accrued income	-	15,569
	<u>5,887</u>	<u>20,569</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	246
Social security and other taxes	2,245	2,243
Pension liability	479	560
Accruals and deferred income	713	180
	<u>3,437</u>	<u>3,229</u>

7. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	25,642	(2,392)	23,250
Restricted funds			
OxLEP Project	9,000	(9,000)	-
TOTAL FUNDS	<u>34,642</u>	<u>(11,392)</u>	<u>23,250</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	143,973	(146,365)	(2,392)
Restricted funds			
OxLEP Project	-	(9,000)	(9,000)
TOTAL FUNDS	<u>143,973</u>	<u>(155,365)</u>	<u>(11,392)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	33,637	(7,995)	25,642
Restricted funds			
OxLEP Project	-	9,000	9,000
TOTAL FUNDS	<u>33,637</u>	<u>1,005</u>	<u>34,642</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,676	(159,671)	(7,995)
Restricted funds			
OxLEP Project	15,000	(6,000)	9,000
TOTAL FUNDS	<u>166,676</u>	<u>(165,671)</u>	<u>1,005</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	33,637	(10,387)	23,250
TOTAL FUNDS	<u>33,637</u>	<u>(10,387)</u>	<u>23,250</u>

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,649	(306,036)	(10,387)
Restricted funds			
OxLEP Project	15,000	(15,000)	-
TOTAL FUNDS	<u>310,649</u>	<u>(321,036)</u>	<u>(10,387)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.