

OXFORDSHIRE SCIENCE FESTIVAL

England & Wales · Charity number 1151361

Details

Other names OXSCIFEST OR OSF

Status Registered

Legal form Charitable company

Company number [07189165](#)

Registered 2013-03-25

Register [View on the Charity Commission register](#)

Contact

Address c/o Mercer Lewin
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

Phone 01865810027

Email info@if-oxford.com

Website www.if-oxford.com

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC ABOUT SCIENCE BY OFFERING ACCESSIBLE, CREATIVE AND RELEVANT ACTIVITIES TO THE BROADEST POSSIBLE RANGE OF PEOPLE, IN PARTICULAR (BUT NOT EXCLUSIVELY) BY: PROVIDING EVENTS THAT ENABLE THE BROADEST POSSIBLE GROUP OF PEOPLE TO HAVE A BETTER UNDERSTANDING OF HOW SCIENCE IS PART OF, AND IMPACTS ON, THEIR EVERYDAY LIFE. PROVIDING A PLATFORM FOR THE MANY OUTSTANDING SCIENTISTS IN OXFORDSHIRE TO TALK TO A DIVERSE AUDIENCE ABOUT WHAT THEY DO, AND STIMULATE INTEREST IN THEIR WORK. FACILITATING DIALOGUE BETWEEN SCIENTISTS AND THE PUBLIC PROVIDING HANDS ON, INTERACTIVE SCIENCE EVENTS WITH BROAD AND LASTING IMPACT WHICH WILL ENCOURAGE INCREASED PUBLIC ENGAGEMENT ACROSS OXFORDSHIRE AND NEIGHBOURING COUNTIES. BUILDING RELATIONSHIPS WITH OTHER SIMILAR SCIENCE ACTIVITIES TO SHARE BEST PRACTICE, IDEAS AND RESOURCES

Activities: IF OXFORD (OXFORDSHIRE SCIENCE FESTIVAL) AIMS TO ENGAGE AND ENTHUSE PEOPLE ABOUT SCIENCE AND CULTURE BY OFFERING ACCESSIBLE, CREATIVE AND RELEVANT

ACTIVITIES TO THE BROADEST POSSIBLE RANGE OF PEOPLE. THE PROGRAMME IS DESIGNED FOR EVERYONE, WITH OR WITHOUT A BACKGROUND IN SCIENCE, TO BUILD SOCIAL AND CULTURAL CONNECTIONS, HAVE FUN AND PERHAPS EXPLORE A TOPIC THAT IS IMPORTANT TO, OR NEW TO THEM.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£143,973	£146,365	-	-
2024-03-31	£166,676	£165,671	-	-
2023-03-31	£146,318	£145,649	-	-
2022-03-31	£140,223	£191,202	-	-
2021-03-31	£248,470	£212,083	-	-

Trustees

Name	Role	Appointed
Dr Claire Cockcroft		2020-06-29
Dr Ian Thompson		2013-06-01
Dr Sarah Jane Macnaughton		2022-08-12
Nia Caroline John		2020-09-06
Professor David Pyle		2019-08-16
Samuel Mansell		2024-09-06
Tim Hart		2018-04-20

OXFORDSHIRE SCIENCE FESTIVAL

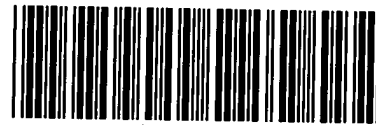
England & Wales - Charity number 1151361

Accounts

REGISTERED COMPANY NUMBER: 07189165 (England and Wales)
REGISTERED CHARITY NUMBER: 1151361

IF OXFORD LTD.
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FRIDAY



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12/12/2025
COMPANIES HOUSE

Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

IF OXFORD LTD.

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FOR THE YEAR ENDED 31 MARCH 2025**

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IF OXFORD LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the charity remain to develop, over the next five years, a high quality, financially sustainable science and ideas (where science represents the pursuit of knowledge and includes the social sciences and the crossover between STEM and the Arts) festival with a non-exclusive focus on the Oxford region, aiming to have national and international appeal. Our objectives are the following:

- To deliver a varied programme of high quality, enjoyable science and ideas events which:
- Attract a large, diverse audience, gaining consistently positive feedback and reach all of the communities in Oxfordshire
- To explore art, culture and performance and how these interact with science in order to widen the appeal of the festival and engage with an audience who would not normally consider attending a science and ideas festival
- Showcase the wide range of science, technology and innovation taking place in the region, ensuring this is covered with scientific credibility and rigor
- Raise awareness, engage and excite people, supporting a life-long interest in science and profile the skills and career opportunities available in the innovation sector
- To take the festival to communities who would not naturally engage in a science and ideas festival, for example in South East Oxford.

Develop a clear, distinctive identity and brand for the festival(s) that will:

- Attract high profile and credible STEM speakers and events
- Encourage visitors to Oxford
- Build a national and international profile
- Gain mainstream and local media recognition

Financial sustainability:

- The financial sustainability of the Charity remains a concern and the priority has been and continues to be on growing the financial support to enable the Festival to have a positive cashflow and remain viable. Business development has proved challenging and despite best efforts engaging with potential funders has proved difficult. A video was produced with the purpose of promoting the benefits of sponsoring and participating in the Festival to companies and organisations with the aim gaining a broader cohort of companies and organisations willing to financially support the Festival and lessen the reliance on the small number of key funders, this has had modest success. The emergency cash reserves have been exhausted and unless additional funding is received during 2025 the Charity will have to review its future viability and is at risk of (permanent or temporary) closure.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Festival in 2024, delivered 108 public events, involving 650 professionals and volunteers representing their university, college or department, companies, charities, communities and individuals. We wish to acknowledge the support provided by all of the participants in IF Oxford 2024, without whom we could not have delivered a month-long programme of events.

Approximately, 37,000 people engaged with the Festival's 90 events during October 2024, with approximately 60% visiting the Festival for the first time. In exit surveys over 95% of visitors rated the event they attended as good (a score of 6+ / 10) and 85% as great (8+ / 10). The Festival audience covered a broad age range and enjoyed a variety of STEAM events including hands-on activities at Blast, Tech Works and Explorazone, open days at Begbroke Science Park and Culham, performances, talks and walks. Over 75% of attendees came from Oxfordshire.

IF OXFORD LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Financial position

As in 2023, 2024 presented a number of significant financial challenges and we acknowledge the financial support received from a number of organisations without whom the programme could not have been delivered. Despite this support, once again the Festival operated on a minimal viable budget. IF Oxford Ltd had a turnover of £143,973 during the year and reported a deficit of £11,392. Despite concerted efforts to encourage more organisations to financially support the Festival the cashflow position remains critical. The board has a fiduciary responsibility to operate within its financial resources and aligned with this will review the financial viability of the Festival in November 2025. However, unless new financial backing is secured during the 2025 calendar year it is possible that the charity will not be financially able to continue in its current form.

FUTURE PLANS

For the remainder of 2025 our focus is on delivering the 2025 Festival and on building relationships to raise additional funds to ensure the future viability of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Decision making

Our charity is governed by a board of trustees all of whom hold, or have held, significant roles in science, education, communications or business. Some of the trustees come from key partnering institutions, local research organisations and companies. The 2024 Festival was supported by a number of organisations, participants and donors, who were acknowledged in both the Festival programme, online and in the Outputs and Impacts Report.

Our board of trustees continue to work towards the improvement of our governance and support the growth of operational capacity, and will continuously review our structure, procedures and management to meet this aim. In addition, we seek to increase the diversity and age profile of the board in order to better represent society and ensure we are able to engage with all communities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07189165 (England and Wales)

Registered Charity number

1151361

Registered office

6-7 Citibase, New Barclay House
234 Botley Road
Oxford
OX2 0HP

Trustees

Dr Timothy David Hart
Professor David Pyle
Dr Ian Thompson
Dr Claire Cockcroft
Dr Sarah Jane Macnaughton
Mr Samuel Mansell (appointed 6/9/2024)
Ms Nia Caroline John (appointed 6/9/2024)

Company Secretary

Dr Dane William Comerford

IF OXFORD LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barday House
234 Botley Road
Oxford
OX2 0HP

Approved by order of the board of trustees on 21ST NOVEMBER 2025 and signed on its behalf by:



.....
Dr Thompson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
IF OXFORD LTD.**

Independent examiner's report to the trustees of If Oxford Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone FCA DChA

Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

Date: 28 Nov 25

IF OXFORD LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,349	-	6,349	6,354
Charitable activities					
Science communication		137,624	-	137,624	160,322
Total		<u>143,973</u>	<u>-</u>	<u>143,973</u>	<u>166,676</u>
EXPENDITURE ON					
Charitable activities					
Science communication		146,365	9,000	155,365	165,671
NET INCOME/(EXPENDITURE)		(2,392)	(9,000)	(11,392)	1,005
RECONCILIATION OF FUNDS					
Total funds brought forward		25,642	9,000	34,642	33,637
TOTAL FUNDS CARRIED FORWARD		<u><u>23,250</u></u>	<u><u>-</u></u>	<u><u>23,250</u></u>	<u><u>34,642</u></u>

The notes form part of these financial statements

IF OXFORD LTD.

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	4	1	-	1	1
CURRENT ASSETS					
Debtors	5	5,887	-	5,887	20,569
Cash at bank		20,799	-	20,799	17,301
		<u>26,686</u>	<u>-</u>	<u>26,686</u>	<u>37,870</u>
CREDITORS					
Amounts falling due within one year	6	(3,437)	-	(3,437)	(3,229)
		<u>23,249</u>	<u>-</u>	<u>23,249</u>	<u>34,641</u>
NET CURRENT ASSETS					
		<u>23,250</u>	<u>-</u>	<u>23,250</u>	<u>34,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>23,250</u>	<u>-</u>	<u>23,250</u>	<u>34,642</u>
NET ASSETS					
		<u>23,250</u>	<u>-</u>	<u>23,250</u>	<u>34,642</u>
FUNDS					
	7				
Unrestricted funds				23,250	25,642
Restricted funds				-	9,000
				<u>23,250</u>	<u>34,642</u>
TOTAL FUNDS					
				<u>23,250</u>	<u>34,642</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st November 2025 and were signed on its behalf by:



Dr Thompson - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

IF OXFORD LTD.**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,354	-	6,354
Charitable activities			
Science communication	145,322	15,000	160,322
Total	<u>151,676</u>	<u>15,000</u>	<u>166,676</u>
EXPENDITURE ON			
Charitable activities			
Science communication	159,671	6,000	165,671
NET INCOME/(EXPENDITURE)	(7,995)	9,000	1,005
RECONCILIATION OF FUNDS			
Total funds brought forward	33,637	-	33,637
TOTAL FUNDS CARRIED FORWARD	<u><u>25,642</u></u>	<u><u>9,000</u></u>	<u><u>34,642</u></u>

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024 and 31 March 2025	<u>1,040</u>
DEPRECIATION	
At 1 April 2024 and 31 March 2025	<u>1,039</u>
NET BOOK VALUE	
At 31 March 2025	<u><u>1</u></u>
At 31 March 2024	<u><u>1</u></u>

IF OXFORD LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	5,500	5,000
VAT	387	-
Prepayments and accrued income	-	15,569
	<u>5,887</u>	<u>20,569</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	-	246
Social security and other taxes	2,245	2,243
Pension liability	479	560
Accruals and deferred income	713	180
	<u>3,437</u>	<u>3,229</u>

7. MOVEMENT IN FUNDS

	At 1/4/24	Net movement	At
	£	in funds	31/3/25
	£	£	£
Unrestricted funds			
General fund	25,642	(2,392)	23,250
Restricted funds			
OxLEP Project	9,000	(9,000)	-
TOTAL FUNDS	<u>34,642</u>	<u>(11,392)</u>	<u>23,250</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	143,973	(146,365)	(2,392)
Restricted funds			
OxLEP Project	-	(9,000)	(9,000)
TOTAL FUNDS	<u>143,973</u>	<u>(155,365)</u>	<u>(11,392)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	33,637	(7,995)	25,642
Restricted funds			
OxLEP Project	-	9,000	9,000
TOTAL FUNDS	<u>33,637</u>	<u>1,005</u>	<u>34,642</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,676	(159,671)	(7,995)
Restricted funds			
OxLEP Project	15,000	(6,000)	9,000
TOTAL FUNDS	<u>166,676</u>	<u>(165,671)</u>	<u>1,005</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	33,637	(10,387)	23,250
TOTAL FUNDS	<u>33,637</u>	<u>(10,387)</u>	<u>23,250</u>

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,649	(306,036)	(10,387)
Restricted funds			
OxLEP Project	15,000	(15,000)	-
TOTAL FUNDS	<u>310,649</u>	<u>(321,036)</u>	<u>(10,387)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

OXFORDSHIRE SCIENCE FESTIVAL

England & Wales - Charity number 1151361

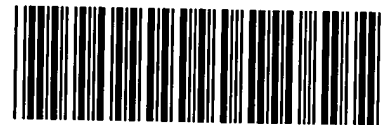
Accounts

REGISTERED COMPANY NUMBER: 07189165 (England and Wales)
REGISTERED CHARITY NUMBER: 1151361

IF OXFORD LTD.
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

TUESDAY



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A14

17/12/2024

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COMPANIES HOUSE

IF OXFORD LTD.

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FOR THE YEAR ENDED 31 MARCH 2024**

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IF OXFORD LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the charity remain to develop, over the next five years, a high quality, financially sustainable science and ideas (where science represents the pursuit of knowledge and includes the social sciences and the crossover between STEM and the Arts) festival with a non-exclusive focus on the Oxford region, aiming to have national and international appeal. Our objectives are the following:

- To deliver a varied programme of high quality, enjoyable science and ideas events which:
- Attract a large, diverse audience, gaining consistently positive feedback and reach all of the communities in Oxfordshire
- To explore art, culture and performance and how these interact with science in order to widen the appeal of the festival and engage with an audience who would not normally consider attending a science and ideas festival
- Showcase the wide range of science, technology and innovation taking place in the region, ensuring this is covered with scientific credibility and rigor
- Raise awareness, engage and excite people, supporting a life-long interest in science and profile the skills and career opportunities available in the innovation sector
- To take the festival to communities who would not naturally engage in a science and ideas festival, for example in South East Oxford.

Develop a clear, distinctive identity and brand for the festival(s) that will:

- Attract high profile and credible STEM speakers and events
- Encourage visitors to Oxford
- Build a national and international profile
- Gain mainstream and local media recognition

Build a financially sustainable organisation:

- An emphasis in 2023 has been on business development, engaging with potential funders; promoting the benefits of sponsoring and participating in the festival to companies and organisations with the aim of improving the financial sustainability and including a broader cohort of companies and organisations willing to financially support the festival and lessen the reliance on the small number of key funders.
- The emergency fund that had been established was used during the Covid pandemic and an important aim is to generate an annual surplus to rebuild this emergency/contingency fund. However, this is proving challenging and it is only by establishing strong and predictable revenue streams that the sustainable delivery of a substantial annual festival will be achieved.
- That has sufficient reserves to defray financial risks
- That has robust cost control, financial governance and oversight.

IF OXFORD LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The festival in 2023, delivered 108 public events, involving 750 professionals and volunteers representing their university, college or department, companies, charities, communities and individuals. We wish to acknowledge the support provided by all of the participants in IF Oxford 2023, without whom we could not have delivered a month-long programme of events.

Approximately, 43,000 people engaged with the festivals 108 events during October 2023, with approximately 66% visiting the festival for the first time. In exit surveys over 95% of visitors rated the event they attended as good (a score of 6+ / 10) and 80% as great (8+ / 10). The festival audience covered a broad age range and the hands-on activities at Blast, Tech Works, Science at the Shops, Explorazone and Robot Racing at the Iffley Road Sports Centre brought in a family audience. Over 80% of attendees came from Oxfordshire.

A grant was awarded by the Oxfordshire Local Enterprise Partnership (OxLEP) to run a workshop entitled "Energising Ambitions" where key stakeholders were invited to explore how they engage with the festival and offer recommendations as to how to bring in additional financial supporters. The OxLEP grant also funded two videos aimed at the business/education sector and the audience/community groups respectively.

FINANCIAL REVIEW

Financial position

The year presented a number of significant financial challenges and we acknowledge the financial support received from a number of bodies, without whom the programme could not have been delivered. Despite this support, the festival operated on a minimal viable budget and we experienced an increase in costs due to the high inflation rate. It was agreed to offer the two permanent staff a modest salary increase to reflect their hard work, achievements and offset the rising cost of living. IF Oxford Ltd made a very small surplus during the year of £1,005 on a turnover of £166,676. The priority for the festival is to encourage more companies and organisations to engage with the festival and offer financial support through participation fees, sponsorship and donations in order to grow an emergency fund and ensure financial sustainability. However, at the end of the period a small number of sponsors either withdrew from the festival or reduced the level of their sponsorship. This will impact the available budget for the 2024 festival and manifest in a cashflow challenge in early 2025. The board has a fiduciary responsibility and aligned with this will review the financial viability of the festival in December 2024.

FUTURE PLANS

In 2024 our focus continues to be on increasing income to build financial sustainability. Our overarching objective remains to build a major independent science and ideas festival in the region of Oxford, encouraging participation from the region's science and innovation ecosystem. We aim to work with the creative arts sector to encourage their participation in the festival, with the aim of attracting a broader audience. We also propose to continue to take events to local/under represented communities who would not usually engage with a science and ideas festival. This objective remains a key driver for a significant number of our funders. Finally, we wish to retain the "Pay What You Decide" model for the majority of festival events, so that price is not an obstacle to people attending events, however, due to the financial challenges faced we will encourage more donations from attendees at events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

IF OXFORD LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

Our charity is governed by a board of trustees all of whom hold, or have held, significant roles in science, education, communications or business. Some of the trustees come from key partnering institutions, local research organisations and companies. The 2023 Festival was supported by a number of organisations, participants and donors, who were acknowledged in both the festival programme, online and in the Outputs and Impacts Report.

Our board of trustees continue to work towards the improvement of our governance and support the growth of operational capacity, and will continuously review our structure, procedures and management to meet this aim. In addition, we seek to increase the diversity and age profile of the board in order to better represent society and ensure we are able to engage with all communities. During this period two new Trustees were invited to join the board; Dr Nia John as ex-officio trustee from the UKAEA and Mr Samuel Mansell representing the local community.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07189165 (England and Wales)

Registered Charity number
1151361

Registered office
6-7 Citibase, New Barclay House
234 Botley Road
Oxford
OX2 0HP

Trustees

Mr Rory Floyd Campbell (resigned 15/3/2024)
Dr Timothy David Hart
Professor David Pyle
Dr Ian Thompson
Dr Claire Cockcroft
Dr Sarah Jane Macnaughton
Mr Samuel Mansell (appointed 6/9/2024)
Ms Nia Caroline John (appointed 6/9/2024)

Company Secretary
Dr Dane William Comerford

Independent Examiner
A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

Approved by order of the board of trustees on 11th DECEMBER 2024 and signed on its behalf by:


.....
Dr Thompson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
IF OXFORD LTD.**

Independent examiner's report to the trustees of If Oxford Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone FCA DChA

Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

Date: 13 Dec 24

IF OXFORD LTD.**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,354	-	6,354	6,460
Charitable activities					
Science communication		145,322	15,000	160,322	146,358
Total		<u>151,676</u>	<u>15,000</u>	<u>166,676</u>	<u>152,818</u>
EXPENDITURE ON					
Charitable activities					
Science communication		159,671	6,000	165,671	152,149
NET INCOME/(EXPENDITURE)		(7,995)	9,000	1,005	669
RECONCILIATION OF FUNDS					
Total funds brought forward		33,637	-	33,637	32,968
TOTAL FUNDS CARRIED FORWARD		<u>25,642</u>	<u>9,000</u>	<u>34,642</u>	<u>33,637</u>

The notes form part of these financial statements

IF OXFORD LTD.

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	1	-	1	1
CURRENT ASSETS					
Debtors	6	11,569	9,000	20,569	9,524
Cash at bank		17,301	-	17,301	27,499
		<u>28,870</u>	<u>9,000</u>	<u>37,870</u>	<u>37,023</u>
CREDITORS					
Amounts falling due within one year	7	(3,229)	-	(3,229)	(3,387)
		<u>25,641</u>	<u>9,000</u>	<u>34,641</u>	<u>33,636</u>
NET CURRENT ASSETS					
		<u>25,642</u>	<u>9,000</u>	<u>34,642</u>	<u>33,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>25,642</u>	<u>9,000</u>	<u>34,642</u>	<u>33,637</u>
NET ASSETS					
		<u>25,642</u>	<u>9,000</u>	<u>34,642</u>	<u>33,637</u>
FUNDS					
Unrestricted funds	8			25,642	33,637
Restricted funds				9,000	-
				<u>34,642</u>	<u>33,637</u>
TOTAL FUNDS					
				<u>34,642</u>	<u>33,637</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

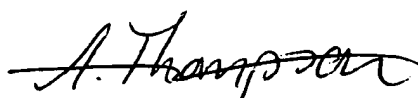
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th DECEMBER 2024 and were signed on its behalf by:



Dr Thompson - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

IF OXFORD LTD.**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	-	227
	<u>-</u>	<u>227</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,460	-	6,460
Charitable activities			
Science communication	139,858	6,500	146,358
Total	<u>146,318</u>	<u>6,500</u>	<u>152,818</u>
EXPENDITURE ON			
Charitable activities			
Science communication	145,649	6,500	152,149
NET INCOME	669	-	669
RECONCILIATION OF FUNDS			
Total funds brought forward	32,968	-	32,968
TOTAL FUNDS CARRIED FORWARD	<u>33,637</u>	<u>-</u>	<u>33,637</u>

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	1,040
DEPRECIATION	
At 1 April 2023 and 31 March 2024	1,039
NET BOOK VALUE	
At 31 March 2024	1
At 31 March 2023	1

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	5,000	6,000
Prepayments and accrued income	15,569	3,524
	<u>20,569</u>	<u>9,524</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	246	481
Social security and other taxes	2,243	2,192
Pension liability	560	534
Accruals and deferred income	180	180
	<u>3,229</u>	<u>3,387</u>

8. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	33,637	(7,995)	25,642
Restricted funds			
OxLEP Project	-	9,000	9,000
TOTAL FUNDS	<u>33,637</u>	<u>1,005</u>	<u>34,642</u>

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,676	(159,671)	(7,995)
Restricted funds			
OxLEP Project	15,000	(6,000)	9,000
TOTAL FUNDS	<u>166,676</u>	<u>(165,671)</u>	<u>1,005</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	32,968	669	33,637
TOTAL FUNDS	<u>32,968</u>	<u>669</u>	<u>33,637</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,318	(145,649)	669
Restricted funds			
Christmas Lights Festival	6,500	(6,500)	-
TOTAL FUNDS	<u>152,818</u>	<u>(152,149)</u>	<u>669</u>

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	32,968	(7,326)	25,642
Restricted funds			
OxLEP Project	-	9,000	9,000
TOTAL FUNDS	<u>32,968</u>	<u>1,674</u>	<u>34,642</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,994	(305,320)	(7,326)
Restricted funds			
Christmas Lights Festival	6,500	(6,500)	-
OxLEP Project	15,000	(6,000)	9,000
	<u>21,500</u>	<u>(12,500)</u>	<u>9,000</u>
TOTAL FUNDS	<u>319,494</u>	<u>(317,820)</u>	<u>1,674</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

OXFORDSHIRE SCIENCE FESTIVAL

England & Wales - Charity number 1151361

Accounts

REGISTERED COMPANY NUMBER: 07189165 (England and Wales)
REGISTERED CHARITY NUMBER: 1151361

IF OXFORD LTD.
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Balance Sheet	6
Notes to the Financial Statements	7 to 11

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the charity remain to develop, over the next five years, a high quality, financially sustainable science and ideas (where science represents the pursuit of knowledge and includes the social sciences and the crossover between STEM and the Arts) festival with a non-exclusive focus on the Oxford region, aiming to have national and international appeal. Our objectives are the following:

- To deliver a varied programme of high quality, enjoyable science and ideas events which:
- Attract a large, diverse audience, gaining consistently positive feedback and reach all of the communities in Oxfordshire
- To explore art, culture and performance and how these interact with science in order to widen the appeal of the festival and engage with an audience who would not normally consider attending a science and ideas festival
- Showcase the wide range of science, technology and innovation taking place in the region, ensuring this is covered with scientific credibility and rigor
- Raise awareness, engage and excite people, supporting a life-long interest in science and profile the skills and career opportunities available in the innovation sector
- To take the festival to communities who would not naturally engage in a science and ideas festival, for example in South East Oxford.

Develop a clear, distinctive identity and brand for the festival(s) that will:

- Attract high profile and credible STEM speakers and events
- Encourage visitors to Oxford
- Build a national and international profile
- Gain mainstream and local media recognition

Build a financially sustainable organisation:

- An emphasis in 2022 has been on business development, engaging with potential funders and sponsors; promoting the benefits of sponsoring and participating in the festival to companies and organisations with the aim of improving the financial sustainability and including a broader cohort of companies and organisations willing to financially support the festival and lessen the reliance on the small number of key funders
- The emergency fund that had been established was used during the Covid pandemic and it is important to generate an annual surplus to rebuild this emergency/contingency fund. This will be achieved by establishing strong and predictable revenue streams sufficient to support the sustainable delivery of a substantial annual festival
- That has sufficient reserves to defray financial risks
- That has robust cost control, financial governance and oversight.

IF OXFORD LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 was the first year that the festival returned to some form of normality following the Covid-19 pandemic with a greater number of in-person events, albeit with controlled numbers and allocated entry times. The festival in 2022, had 103 public events, involving 650 professionals and volunteers representing their university or college, companies, charities, communities and individuals. We wish to acknowledge the support provided by all of the participants in IF-2022, without whom we could not have delivered a month-long programme of events.

Approximately, 37,000 people engaged with the festivals 100+ events during October 2022, with 19% visiting the festival for the first time. In exit surveys over 90% of visitors rated the event they attended as good (a score of 6+ / 10) and 80% as great (8+ / 10). The festival audience covered a broad age range and the hands-on activities at Blast, Science at the Shops and Explorazone brought in a family audience. Over 80% of attendees came from Oxfordshire. Our social media campaign reached an impressive 1.4 million people.

FINANCIAL REVIEW

Financial position

The year presented a number of significant financial challenges and we acknowledge the financial support received from a number of bodies, including companies and organisations, without whom the programme could not have been delivered. Despite this support, the festival operated on a minimal viable budget and we experienced an increase in costs due to the high inflation rate. For several years we have not been able to award any salary increases to the two Festival employees and so the Trustees voted unanimously to offer a 4-week sabbatical as a form of compensation for the hard work, diligence and energy they provide to make the festival a success. As a consequence, IF Oxford Ltd made a very small surplus during the year of £669 on a turnover of £152,818. The priority for the festival is to encourage more companies and organisations to engage with IF and offer financial support through participation fees, sponsorship and donations in order to grow an emergency fund and ensure financial sustainability.

FUTURE PLANS

In 2023 our focus will be on increasing income to build financial sustainability. Our overarching objective remains to build a major independent science and ideas festival in the region of Oxford, encouraging participation from the region's science and innovation ecosystem. We aim to work with the creative arts sector to encourage their participation in the festival, with the aim of attracting a broader audience. We also propose to continue to take events to local communities who would not usually engage with a science and ideas festival. This objective remains a key driver for a significant number of our funders. Finally, we wish to retain the "Pay What You Decide" model for the majority of festival events, so that price is not an obstacle to people attending events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Decision making

Our charity is governed by a board of trustees all of whom hold, or have held, significant roles in science, education, communications or business. Some of the trustees come from key partnering institutions, local research organisations and companies. The 2022 Festival was supported by a number of organisations, participants and donors, who were acknowledged in both the festival programme, online and in the Outputs and Impacts Report.

Our board of trustees continue to work towards the improvement of our governance and support the growth of operational capacity, and will continuously review our structure, procedures and management to meet this aim. In addition, we seek to increase the diversity and age profile of the board in order to better represent society and ensure we are able to engage with all communities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07189165 (England and Wales)

IF OXFORD LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Registered Charity number
1151361

Registered office
6-7 Citibase, New Barclay House
234 Botley Road
Oxford
OX2 0HP

Trustees

Mr Rory Floyd Campbell
Dr Timothy David Hart
Professor David Pyle
Dr Ian Thompson
Dr Claire Cockcroft
Dr Elizabeth Boulderstone (resigned 19/8/2022)
Dr Sarah Jane Macnaughton (appointed 19/8/2022)

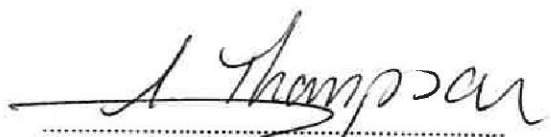
Company Secretary

Dr Dane William Comerford

Independent Examiner

A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

Approved by order of the board of trustees on 11th DECEMBER 2023 and signed on its behalf by:



.....
Dr Thompson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
IF OXFORD LTD.**

Independent examiner's report to the trustees of If Oxford Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone FCA DChA

Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

Date: 12 Dec 23

IF OXFORD LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,460	-	6,460	6,000
Charitable activities					
Science communication		<u>139,858</u>	<u>6,500</u>	<u>146,358</u>	<u>134,223</u>
Total		<u>146,318</u>	<u>6,500</u>	<u>152,818</u>	<u>140,223</u>
EXPENDITURE ON					
Charitable activities					
Science communication		<u>145,649</u>	<u>6,500</u>	<u>152,149</u>	<u>191,202</u>
NET INCOME/(EXPENDITURE)		669	-	669	(50,979)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>32,968</u>	-	<u>32,968</u>	<u>83,947</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>33,637</u></u>	<u><u>-</u></u>	<u><u>33,637</u></u>	<u><u>32,968</u></u>

The notes form part of these financial statements

IF OXFORD LTD.

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	1	-	1	228
CURRENT ASSETS					
Debtors	6	9,524	-	9,524	1,286
Cash at bank		27,499	-	27,499	32,455
		<u>37,023</u>	<u>-</u>	<u>37,023</u>	<u>33,741</u>
CREDITORS					
Amounts falling due within one year	7	(3,387)	-	(3,387)	(1,001)
		<u>33,636</u>	<u>-</u>	<u>33,636</u>	<u>32,740</u>
NET CURRENT ASSETS					
		<u>33,637</u>	<u>-</u>	<u>33,637</u>	<u>32,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>33,637</u>	<u>-</u>	<u>33,637</u>	<u>32,968</u>
NET ASSETS					
		<u>33,637</u>	<u>-</u>	<u>33,637</u>	<u>32,968</u>
FUNDS					
Unrestricted funds	8			<u>33,637</u>	<u>32,968</u>
TOTAL FUNDS					
				<u>33,637</u>	<u>32,968</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

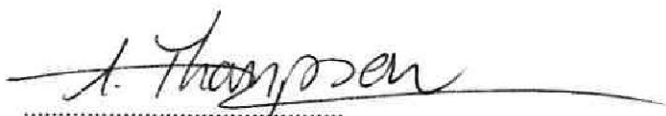
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11TH DECEMBER 2023 and were signed on its behalf by:



Dr Thompson - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>227</u>	<u>259</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,000	-	6,000
Charitable activities			
Science communication	<u>134,223</u>	<u>-</u>	<u>134,223</u>
Total	<u>140,223</u>	<u>-</u>	<u>140,223</u>
EXPENDITURE ON			
Charitable activities			
Science communication	<u>191,202</u>	<u>-</u>	<u>191,202</u>
NET INCOME/(EXPENDITURE)	(50,979)	-	(50,979)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>83,947</u>	<u>-</u>	<u>83,947</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>32,968</u></u>	<u><u>-</u></u>	<u><u>32,968</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022 and 31 March 2023	1,040
DEPRECIATION	
At 1 April 2022	812
Charge for year	227
At 31 March 2023	1,039
NET BOOK VALUE	
At 31 March 2023	1
At 31 March 2022	228

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	6,000	-
Prepayments and accrued income	3,524	1,286
	<u>9,524</u>	<u>1,286</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	481	287
Social security and other taxes	2,192	-
Pension liability	534	534
Accruals and deferred income	180	180
	<u>3,387</u>	<u>1,001</u>

8. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	32,968	669	33,637
TOTAL FUNDS	<u>32,968</u>	<u>669</u>	<u>33,637</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,318	(145,649)	669
Restricted funds			
Christmas Lights Festival	6,500	(6,500)	-
TOTAL FUNDS	<u>152,818</u>	<u>(152,149)</u>	<u>669</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	83,947	(50,979)	32,968
TOTAL FUNDS	<u>83,947</u>	<u>(50,979)</u>	<u>32,968</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,223	(191,202)	(50,979)
TOTAL FUNDS	<u>140,223</u>	<u>(191,202)</u>	<u>(50,979)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	83,947	(50,310)	33,637
TOTAL FUNDS	<u>83,947</u>	<u>(50,310)</u>	<u>33,637</u>

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,541	(336,851)	(50,310)
Restricted funds			
Christmas Lights Festival	6,500	(6,500)	-
TOTAL FUNDS	<u>293,041</u>	<u>(343,351)</u>	<u>(50,310)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

OXFORDSHIRE SCIENCE FESTIVAL

England & Wales - Charity number 1151361

Accounts

REGISTERED COMPANY NUMBER: 07189165 (England and Wales)
REGISTERED CHARITY NUMBER: 1151361

IF OXFORD LTD.
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



IF OXFORD LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the charity remain to develop, over the next five years, a high quality, financially sustainable science and ideas (where science represents the pursuit of knowledge and includes the social sciences) festival with a non-exclusive focus on the Oxford region, aiming to have national and international appeal. Our objectives are the following:

- Deliver a varied programme of high quality, enjoyable science events which:
- Attract a large, diverse audience, gaining consistently positive feedback
- To explore art, culture and performance and how these interact with science in order to widen the appeal of the festival and engage with an audience who would not normally consider attending a science and ideas festival
- Showcase the wide range of science, technology and innovation taking place in the region, ensuring this is covered with scientific credibility and rigor
- Raise awareness, engage and excite people, supporting a life-long interest in science
- To take the festival to communities who would not naturally engage in a science and ideas festival, for example in South East Oxford.

Develop a clear, distinctive identity and image for the festival(s) that will:

- Attract high profile and credible STEM speakers and events
- Encourage visitors to Oxford
- Build a national and international profile
- Gain mainstream and local media recognition

Build a financially sustainable organisation, that for the forthcoming festival years:

- Includes a broader cohort of companies and organisations willing to financially support the festival and lessen the reliance on the small number of key funders
- Generates an annual surplus by establishing strong and predictable revenue streams sufficient to support the sustainable delivery of a substantial annual festival
- Has sufficient reserves to defray financial risks
- Has robust cost control, financial governance and oversight.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021 was the second successive challenging year the festival faced, primarily due to the ongoing Covid-19 Pandemic and the impact on participation and funding. The board made a strategic decision to deliver a hybrid festival in 2021, with 67 in-person events, albeit with limited capacity and social distancing, in addition to 36 digital events. 143 teams took part in IF, representing their university or college, companies, charities, communities and individuals. We wish to acknowledge the support provided by all of the participants in IF-2021, without whom we could not have delivered a month-long programme of events.

Approximately, 35,000 people engaged with the festivals 100+ events during October 2021, with 27% visiting the festival for the first time. In exit surveys over 90% of visitors rated the event they attended as good (a score of 6+ / 10) and 80% as great (8+ / 10). The festival audience covered a broad age range and the hands-on activities at Blast, Science at the Shops and Explorazone brought in a family audience. Over 65% of attendees came from Oxfordshire and approximately 30% from other regions of the UK. Our social media campaign reached an impressive 1.4 million people.

IF OXFORD LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Financial position

The year presented a number of significant financial challenges and we acknowledge the financial support received from a number of bodies, including companies, universities and organisations, without whom the programme could not have been delivered. Despite this support, increased costs, restricted numbers due to social distancing and a reduction in grant income resulted in a financial loss of £50,979. This loss was partly a consequence of expenditure in 2021/22 of funds accumulated in 2020/21. Despite this loss, the festival has sufficient cash reserves to deliver IF-2022 and aim to return to profit in order to plan a festival in 2023. The priority for the festival is to encourage more companies and organisations to engage with IF and offer financial support through participation fees, sponsorship and donations.

FUTURE PLANS

In 2022 our focus will be on increasing income to build financial sustainability. Our overarching objective remains to build a major independent science and ideas festival in the region of Oxford, encouraging participation from the region's science and innovation ecosystem. We aim to work with the creative arts sector to encourage their participation in the festival, with the aim of attracting a broader audience. We also propose to continue to take events to local communities who would not usually engage with a science and ideas festival. This objective remains a key driver for a significant number of our funders.

We have had feedback from a number of organisations, particularly in the USA, who do not support festivals and therefore the board has made a strategic decision to change the legal name of the charity to "IF Oxford Limited", which better represents the broad range of events and subject matters covered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Decision making

Our charity is governed by a board of trustees all of whom hold, or have held, significant roles in science, education, communications or business. Most of the trustees come from key partnering institutions, in local research organisations and companies. The 2021 Festival was supported by a number of supporters, participants and donors, who were acknowledged in the festival programme and, Outputs and Impacts Report.

Our board of trustees will continue to work towards the improvement of our governance and support the growth of operational capacity, and will continuously review our structure, procedures and management to meet this aim. In addition, we wish to increase the diversity and age profile of the board in order to better represent society and ensure we are able to engage with all communities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07189165 (England and Wales)

Registered Charity number
1151361

Registered office
41 Commarket Street
Oxford
OX1 3HA

Principal address
Oxford Centre for Innovation
New Road
Oxford
OX1 1BY

IF OXFORD LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Mr Rory Floyd Campbell

Dr Timothy David Hart

Professor David Pyle

Dr Ian Thompson

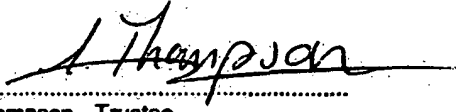
Dr Claire Cockcroft

Dr Elizabeth Boulderstone (appointed 16/12/2021) (resigned 19/8/2022)

Company Secretary

Dr Dane William Comerford

Approved by order of the board of trustees on ^{9TH DECEMBER 2022} and signed on its behalf by:



.....
Dr Thompson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
IF OXFORD LTD.**

Independent examiner's report to the trustees of If Oxford Ltd. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone FCA DChA

Date: 14 Dec 22

IF OXFORD LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,000	-	6,000	5,474
Charitable activities					
Science communication		134,223	-	134,223	242,996
Total		<u>140,223</u>	<u>-</u>	<u>140,223</u>	<u>248,470</u>
EXPENDITURE ON					
Charitable activities					
Science communication		191,202	-	191,202	212,083
NET INCOME/(EXPENDITURE)		<u>(50,979)</u>	<u>-</u>	<u>(50,979)</u>	<u>36,387</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		83,947	-	83,947	47,560
TOTAL FUNDS CARRIED FORWARD		<u><u>32,968</u></u>	<u><u>-</u></u>	<u><u>32,968</u></u>	<u><u>83,947</u></u>

The notes form part of these financial statements

IF OXFORD LTD.

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	228	-	228	487
CURRENT ASSETS					
Debtors	6	1,286	-	1,286	5,054
Cash at bank		32,455	-	32,455	80,188
		33,741	-	33,741	85,242
CREDITORS					
Amounts falling due within one year	7	(1,001)	-	(1,001)	(1,782)
NET CURRENT ASSETS		<u>32,740</u>	<u>-</u>	<u>32,740</u>	<u>83,460</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,968</u>	<u>-</u>	<u>32,968</u>	<u>83,947</u>
NET ASSETS		<u>32,968</u>	<u>-</u>	<u>32,968</u>	<u>83,947</u>
FUNDS	8				
Unrestricted funds				<u>32,968</u>	<u>83,947</u>
TOTAL FUNDS				<u>32,968</u>	<u>83,947</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

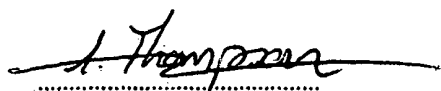
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th DECEMBER 2022 and were signed on its behalf by:


.....
Dr Thompson - Trustee

The notes form part of these financial statements

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>259</u>	<u>259</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,474	-	5,474
Charitable activities			
Science communication	<u>242,996</u>	-	<u>242,996</u>
Total	<u>248,470</u>	-	<u>248,470</u>
EXPENDITURE ON			
Charitable activities			
Science communication	212,083	-	212,083
NET INCOME	36,387	-	36,387
Transfers between funds	<u>9,122</u>	<u>(9,122)</u>	-
Net movement in funds	45,509	(9,122)	36,387
RECONCILIATION OF FUNDS			
Total funds brought forward	38,438	9,122	47,560
TOTAL FUNDS CARRIED FORWARD	<u>83,947</u>	<u>-</u>	<u>83,947</u>

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021 and 31 March 2022	1,040
DEPRECIATION	
At 1 April 2021	553
Charge for year	259
At 31 March 2022	812
NET BOOK VALUE	
At 31 March 2022	228
At 31 March 2021	487

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	1,286	5,054

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	287	1,802
Pension liability	534	-
Accruals and deferred income	180	180

8. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	83,947	(50,979)	32,968
TOTAL FUNDS	83,947	(50,979)	32,968

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,223	(191,202)	(50,979)
TOTAL FUNDS	140,223	(191,202)	(50,979)

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	38,438	36,387	9,122	83,947
Restricted funds				
Wellcome	4,765	-	(4,765)	-
UKRI	4,357	-	(4,357)	-
	<u>9,122</u>	<u>-</u>	<u>(9,122)</u>	<u>-</u>
TOTAL FUNDS	<u>47,560</u>	<u>36,387</u>	<u>-</u>	<u>83,947</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,470	(212,083)	36,387
TOTAL FUNDS	<u>248,470</u>	<u>(212,083)</u>	<u>36,387</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	38,438	(14,592)	9,122	32,968
Restricted funds				
Wellcome	4,765	-	(4,765)	-
UKRI	4,357	-	(4,357)	-
	<u>9,122</u>	<u>-</u>	<u>(9,122)</u>	<u>-</u>
TOTAL FUNDS	<u>47,560</u>	<u>(14,592)</u>	<u>-</u>	<u>32,968</u>

IF OXFORD LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	388,693	(403,285)	(14,592)
TOTAL FUNDS	<u>388,693</u>	<u>(403,285)</u>	<u>(14,592)</u>

The Wellcome Trust expense (and funding) is related to a grant awarded to explore mental health and dance in a science festival context. This is a restricted fund which may contribute to staffing costs related to this project.

The UKRI expense (and funding) was administered by the British Science Association, with a small additional amount from Woodward Trust, both of which were related to exploring identity and creativity in a social science context. This is a restricted fund which may contribute to staffing costs related to this project.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

OXFORDSHIRE SCIENCE FESTIVAL

England & Wales - Charity number 1151361

Accounts

REGISTERED COMPANY NUMBER: 07189165 (England and Wales)
REGISTERED CHARITY NUMBER: 1151361

OXFORDSHIRE SCIENCE FESTIVAL LIMITED
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Mercer Lewin Ltd
Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

OXFORDSHIRE SCIENCE FESTIVAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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OXFORDSHIRE SCIENCE FESTIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aims of the charity remain, to develop, over the next five years, a high quality, financially sustainable science and ideas (where science represents the pursuit of knowledge) festival with a non-exclusive focus on the Oxford region, aiming to have national and international appeal. Our objectives are the following:

- Deliver a varied programme of high quality, enjoyable science events which:
- Attract a large, diverse audience, gaining consistently positive feedback
- To explore art, culture and performance and how these interact with science in order to widen the appeal of the festival and engage with an audience who would not normally consider attending a science and ideas festival
- Showcase the wide range of science, technology and innovation taking place in the region, ensuring this is covered with scientific credibility and rigor
- Raise awareness, engage and excite people, supporting a life-long interest in science
- To take the festival to communities who would not naturally engage in a science and festival, for example in South East Oxford.

Develop a clear, distinctive identity and image for the festival(s) that will:

- Attract high profile and credible STEM speakers and events
- Encourage visitors to Oxford
- Build a national and international profile
- Gain mainstream and local media recognition

Build a financially sustainable organisation, that for the forthcoming festival years:

- includes a broader cohort of companies and organisations willing to financially support the festival and lessen the reliance on one or two key funders
- Generates an annual surplus by establishing strong and predictable revenue streams sufficient to support the sustainable delivery of a substantial annual festival
- Has sufficient reserves to defray financial risks
- Has robust cost control, financial governance and oversight.

OXFORDSHIRE SCIENCE FESTIVAL LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2020 was a challenging year for the festival, primarily due to the Covid-19 Pandemic, the impact was the board had to make a decision as to whether to run a festival or cancel it. The board agreed to run a festival in 2020, but to make it a digital programme, with all events taking place online. This necessitated purchasing an on-line 'exhibition' platform to enable a virtual 'hands-on' Explorazone to be delivered. It also required the team to work with contributors to ensure that the content of their presentations was compatible with an online format. We wish to acknowledge the support provided by all of the participants in IF-2020, without whom we could not have delivered a month long programme of events.

Around 21,000 visitors attended the 100+ Science Festival events during October 2020, with 34% visiting the festival for the first time. In exit surveys, over 90% of visitors rated the event they attended as good (a score of 6+ / 10) and 75% as great (8+ / 10). The festival audience covered a broad age range, including over 600 children aged 5-16 entering poems for a Poetry of Science competition. Approximately 50% of attendees came from Oxfordshire and 37% from other regions of the UK. One advantage of a digital format was a significant number of attendees from overseas. We continued to apply a 'Pay What You Decide' model, meaning all events were free to attend, with attendees invited to make a donation after the event. This proved successful and meant that nobody was deterred from attending an event due to affordability.

Running an online festival was a learning experience and the Trustees spoke to a selection of participants to get their feedback so that lessons can be learnt for any future events delivered in an online format.

FINANCIAL REVIEW

Financial position

The year presented a number of financial challenges and we acknowledge the financial support received from a number of bodies including; OxLEP, The Arts Council and a number of companies and organisations, without whom the programme could not have been delivered. Activities during the year resulted in a financial surplus of the value carried forward of £36,387. Considering the challenges faced we closed the financial year in a sound financial position and the board made the decision to employ the Festival Director and Events Manager and to recruit a junior member to the team on a fixed term contract. Funds are available to run the 2021 Festival and we continue to work to increase financial support and funding from a broader range of companies and organisations, this is a slow process requiring resource to establish relationships and build trust.

FUTURE PLANS

In 2021 we will monitor the lifting of restrictions related to Covid-19 and make a decision as to which events will be 'in-person' and which will be online. Our overarching objective remains to build a major independent science and ideas festival in the region of Oxford, encouraging participation from the region's science and innovation ecosystem. We aim to work with the creative arts sector to encourage their participation in the festival, with the aim of attracting a broader audience. We also propose to continue to take events to local communities who would not usually engage with a science and ideas festival. 2021 will be the 30th Anniversary of an independent Science Festival in Oxford.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Decision making

Our charity is governed by a board of trustees all of whom hold, or have held, significant roles in science, education, communications or business. Most of the trustees come from key partnering institutions, in local research organisations and companies. The 2020 Festival was supported by a number of supporters, participants and donors, who were acknowledged in the festival programme.

Our board of trustees wishes to continue to work towards the improvement of our governance and support the growth of operational capacity, and will continuously review our structure, procedures and management to meet this aim. In addition, we wish to increase the diversity and age profile of the board in order to better represent society and ensure we are able to engage with all communities.

OXFORDSHIRE SCIENCE FESTIVAL LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07189165 (England and Wales)

Registered Charity number
1151361

Registered office
The Oxford Trust
Macclesfield House
New Road
Oxford
OX1 1BY

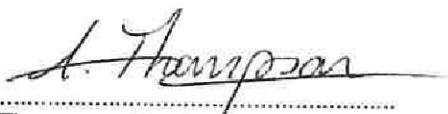
Trustees

Mr R F Campbell Teacher
Dr T D Hart Development Director
Professor D Pyle Professor
Dr I Thompson Director, Buckingham Technologies
Dr C Cockcroft Programme Director, Thatcher Scholarship (appointed 26/6/2020)

Company Secretary
Dr D W Comerford

Independent Examiner
A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

Approved by order of the board of trustees on 16TH DECEMBER 2021 and signed on its behalf by:



.....
Dr I Thompson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OXFORDSHIRE SCIENCE FESTIVAL LIMITED**

Independent examiner's report to the trustees of Oxfordshire Science Festival Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

Date: 17 Dec 2021

OXFORDSHIRE SCIENCE FESTIVAL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,474	-	5,474	7,614
Charitable activities					
Science communication		242,996	-	242,996	120,008
Total		<u>248,470</u>	<u>-</u>	<u>248,470</u>	<u>127,622</u>
EXPENDITURE ON					
Charitable activities					
Science communication		212,083	-	212,083	122,936
NET INCOME		<u>36,387</u>	<u>-</u>	<u>36,387</u>	<u>4,686</u>
Transfers between funds	8	9,122	(9,122)	-	-
Net movement in funds		<u>45,509</u>	<u>(9,122)</u>	<u>36,387</u>	<u>4,686</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		38,438	9,122	47,560	42,874
TOTAL FUNDS CARRIED FORWARD		<u>83,947</u>	<u>-</u>	<u>83,947</u>	<u>47,560</u>

The notes form part of these financial statements

OXFORDSHIRE SCIENCE FESTIVAL LIMITED

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	5	487	-	487	746
CURRENT ASSETS					
Debtors	6	5,054	-	5,054	687
Cash at bank		80,188	-	80,188	47,526
		<u>85,242</u>	<u>-</u>	<u>85,242</u>	<u>48,213</u>
CREDITORS					
Amounts falling due within one year	7	(1,782)	-	(1,782)	(1,399)
		<u>83,460</u>	<u>-</u>	<u>83,460</u>	<u>46,814</u>
NET CURRENT ASSETS					
		<u>83,460</u>	<u>-</u>	<u>83,460</u>	<u>46,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>83,947</u>	<u>-</u>	<u>83,947</u>	<u>47,560</u>
NET ASSETS					
		<u>83,947</u>	<u>-</u>	<u>83,947</u>	<u>47,560</u>
FUNDS					
Unrestricted funds	8			83,947	38,438
Restricted funds				-	9,122
TOTAL FUNDS					
				<u>83,947</u>	<u>47,560</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16TH DECEMBER 2021 and were signed on its behalf by:


Dr I Thompson - Trustee

The notes form part of these financial statements

OXFORDSHIRE SCIENCE FESTIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	259	32

OXFORDSHIRE SCIENCE FESTIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,614	-	7,614
Charitable activities			
Science communication	106,908	13,100	120,008
Total	<u>114,522</u>	<u>13,100</u>	<u>127,622</u>
EXPENDITURE ON			
Charitable activities			
Science communication	95,737	27,199	122,936
NET INCOME/(EXPENDITURE)	<u>18,785</u>	<u>(14,099)</u>	<u>4,686</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	19,653	23,221	42,874
TOTAL FUNDS CARRIED FORWARD	<u><u>38,438</u></u>	<u><u>9,122</u></u>	<u><u>47,560</u></u>

5. TANGIBLE FIXED ASSETS

COST	Computer equipment £
At 1 April 2020 and 31 March 2021	<u>1,040</u>
DEPRECIATION	
At 1 April 2020	294
Charge for year	259
At 31 March 2021	<u>553</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>487</u></u>
At 31 March 2020	<u><u>746</u></u>

OXFORDSHIRE SCIENCE FESTIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	5,054	687

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,602	-
Accruals and deferred income	180	1,399
	<u>1,782</u>	<u>1,399</u>

8. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	38,438	36,387	9,122	83,947
Restricted funds				
Wellcome	4,765	-	(4,765)	-
UKRI	4,357	-	(4,357)	-
	<u>9,122</u>	<u>-</u>	<u>(9,122)</u>	<u>-</u>
TOTAL FUNDS	<u>47,560</u>	<u>36,387</u>	<u>-</u>	<u>83,947</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,470	(212,083)	36,387
TOTAL FUNDS	<u>248,470</u>	<u>(212,083)</u>	<u>36,387</u>

OXFORDSHIRE SCIENCE FESTIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	19,653	18,785	38,438
Restricted funds			
Wellcome	23,070	(18,305)	4,765
UKRI	151	4,206	4,357
	<u>23,221</u>	<u>(14,099)</u>	<u>9,122</u>
TOTAL FUNDS	<u>42,874</u>	<u>4,686</u>	<u>47,560</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,522	(95,737)	18,785
Restricted funds			
Wellcome	-	(18,305)	(18,305)
UKRI	13,100	(8,894)	4,206
	<u>13,100</u>	<u>(27,199)</u>	<u>(14,099)</u>
TOTAL FUNDS	<u>127,622</u>	<u>(122,936)</u>	<u>4,686</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	19,653	55,172	9,122	83,947
Restricted funds				
Wellcome	23,070	(18,305)	(4,765)	-
UKRI	151	4,206	(4,357)	-
	<u>23,221</u>	<u>(14,099)</u>	<u>(9,122)</u>	<u>-</u>
TOTAL FUNDS	<u>42,874</u>	<u>41,073</u>	<u>-</u>	<u>83,947</u>

OXFORDSHIRE SCIENCE FESTIVAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	362,992	(307,820)	55,172
Restricted funds			
Wellcome	-	(18,305)	(18,305)
UKRI	13,100	(8,894)	4,206
	<u>13,100</u>	<u>(27,199)</u>	<u>(14,099)</u>
TOTAL FUNDS	<u>376,092</u>	<u>(335,019)</u>	<u>41,073</u>

The Wellcome Trust expense (and funding) is related to a grant awarded to explore mental health and dance in a science festival context. This is a restricted fund which may contribute to staffing costs related to this project.

The UKRI expense (and funding) was administered by the British Science Association, with a small additional amount from Woodward Trust, both of which were related to exploring identity and creativity in a social science context. This is a restricted fund which may contribute to staffing costs related to this project.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

