

Registered Charity no. 1151360
Registered Company no. 08420082

HOPE Church Harrogate

Trustees Annual Report and Accounts

Year Ended 31st March 2024



HOPE Church Harrogate

Year Ended 31st March 2024

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HOPE Church Harrogate

Year Ended 31st March 2024

Legal and Administrative Information

Reference

The Charity is called "HOPE Church Harrogate" and is registered with the Charity Commission for England and Wales as a charitable company, limited by guarantee. The charity was registered with the Charity Commission on the 25th of March 2013.

Registered Charity Number 1151360

Registered Company Number 08420082

Registered Office 125 Main Street
Garforth
Leeds
LS25 1AF

Website www.hopeharrogate.co.uk

The Trustees Stephen Williams Chair
Oluwatoyin Akinrinola
David Marsh
Rebecca Sheperd
Darren Kunar
Paolo Zambonini
Adam Price *Resigned 8th May 2024*

Primary Bankers CAF Bank Ltd
25 Kings Hall Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

HOPE Church Harrogate

Year Ended 31st March 2024

Trustee's Annual Report

The trustees, who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP FRS 102).

The charitable company was incorporated on 26 February 2013.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The charity's objects for the public benefit are:

- a) To advance the Christian faith in accordance with our Statement of Beliefs appearing within this report, in Harrogate and in such other parts of the United Kingdom or the world as the trustees of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
- b) To relieve aged persons and persons in conditions of need, hardship, sickness, or distress arising therefrom whether in connection with housing or accommodation or shelter or any other purpose (whether by way of loan, gift, the provision of accommodation or shelter or in any other way) in Harrogate and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit;
- c) To advance education, whether of children (above or below compulsory school age) or of adults.

Significant Activities

HOPE Church works out these aims and objectives through its members by:

Holding regular meetings in public locations such as town centres, parks and local community centres; as well as our regular Sunday morning meeting in the main hall of Ashville College in Harrogate which provides an opportunity to worship and hear practical Biblical teaching. All these meetings are open to anyone who wishes to attend and recordings of the teaching are freely available to the public via our website. We also hold courses such as "Alpha" that are promoted in public venues such as cafés and bars and are open to anyone of any faith or none to attend; as are our other regular times of prayer and worship.

Working with, supporting and partnering with other churches and organisations in the area that help alleviate poverty. We are also proactively involved in the work of "Reflect" (Pregnancy Choice & Loss Support) and "The Village Harrogate" (helping vulnerable new mothers) which were groups started by and supported by members of HOPE Church.

Running our own children's work via "HOPE Kids" activities.

The charity carries out a wide range of activities in support of its charitable aims. The trustees consider that these activities, provide benefit to both active members of the Church and the wider community of Harrogate.

Public Benefit

The trustees have complied with the duty in section 17 (5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

HOPE Church Harrogate

Year Ended 31st March 2024

Trustee's Annual Report

Grantmaking

HOPE Church aims to be a generous church and as such we regularly try to give donations and/or grants to other organisations and at times individuals that the Trustees feel are in line with our charitable objectives.

Volunteers

There are approximately 100 individuals volunteering in a wide variety of roles that support and enable Sunday morning meetings and the delivery of charitable aims from week to week.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

During the year under review, the main area of progress and achievement included:

1. Continued Sunday morning meetings, with growth in attendance, providing an opportunity for worship, practical biblical teaching, and community building, including online streaming via YouTube.
2. Ran two successful 'Alpha' courses, as part of the national initiative.
3. Strengthening our volunteer teams, including seeing significant increase in young people participating.
4. Partnering with Newday, a summer conference, to enable our young people to receive age-appropriate practical bible teaching and opportunities to grow in faith.
5. Investment into online presence, launching a new website to help people discover Hope and refining our social media channels to proactively pursue our charitable objectives.
6. A doubling of the number of families helped through The Village Baby Bank.
7. Recruitment of a strong Discipleship Lead to our Staff Team and Senior Leadership Team.
8. Establishing a Wider Leaders Community to aid leadership development and catalyse new areas of work in the Harrogate area
9. Building stronger, mutually beneficial international links with churches in Kenya and a charitable project that relieves poverty in Tanzania.
10. Granted financial gifts and practical support to individuals in need and to other charitable organisations with similar objectives.

HOPE Church Harrogate

Year Ended 31st March 2024

Trustee's Annual Report

FINANCIAL REVIEW

Budget

When setting the budget, the trustees planned for a healthy increase in donations. This gave an overall budgeted income figure of £250,152 (2023: £250,585).

On the expenditure side the Pastors discussed their plans for the year with the trustees who approved a balanced expenditure budget of £215,120 (2023: £250,268).

Income

Overall our total income for the year was £244,140 (2023: £269,213); down 2% on the budget figure and down 9% from the overall income for 2023.

Expenditure

Overall our total expenditure for the year was £236,891 (2023: £262,198); up 10% on the budget figure and down 10% from the overall expenditure in 2023.

Financial Position at the Year-end

On the 31st March 2024 Hope Church Harrogate held £146,850, of which £2,229 were restricted funds.

Reserves Policy

Hope Church will maintain unrestricted cash reserves at a level that covers a minimum of three months, and a target of six months, of gross salary expenses and ongoing fixed-term contract commitments. As of 31 March 2024, this is estimated to be a minimum of £38,299 and a target of £76,597. Any reserves exceeding this amount will be designated for projects such as the Building fund or Future staffing. These reserves are in place to ensure that the church can continue to operate even during periods of unusual expenses or unexpectedly low income.

Going Concern

On the date of signing the accounts the trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

HOPE Church Harrogate

Year Ended 31st March 2024

Trustee's Annual Report

FUTURE PLANS

The church's planned initiatives for the current and subsequent financial years include continuation of the following:

1. Pioneer new initiatives through The Village to help reach and empower more families in the Harrogate region.
2. Establish clear Pastoral Care systems to help us fulfil our charitable objectives.
3. Further developing our Wider Leaders Community to support and encourage broader growth in the church.
4. Expand our Midweek Group offering to include new times of day and geographic locations, providing pastoral care support and training for spiritual formation.
5. Increase the reach of our participation in the national 'Alpha' initiative.
6. Pioneer new connection points for people to find out about the Christian faith in Harrogate and Knaresborough
7. Develop strategies for equipping people in prayer and bible reading.
8. Continued work with Christ Central Churches to support other churches locally, nationally and internationally, especially in the training of leaders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and Appointment of Trustees

New trustees are recruited and appointed on the recommendation of existing trustees/members from within the community of HOPE church. There is a required minimum of three trustees but no maximum number.

Induction and Training of Trustees

The induction and training of trustees is provided through in-house training with specific emphasis on safeguarding and external training provided for new trustees of faith-based charities by Stewardship.

HOPE Church Harrogate

Year Ended 31st March 2024

Trustee's Annual Report

STATEMENT OF BELIEFS

We believe in:

The one true God who lives eternally in three persons-the Father, the Son and the Holy Spirit.

The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.

The divine inspiration and supreme authority of the Old and New Testament Scriptures, which are the written Word of God-fully trustworthy for faith and conduct.

The dignity of all people, made male and female in God's image to love, be holy and care for creation, yet corrupted by sin, which incurs divine wrath and judgement.

The incarnation of God's eternal Son, the Lord Jesus Christ-born of the Virgin Mary; truly divine and truly human, yet without sin.

The atoning sacrifice of Christ on the cross: dying in our place, paying the price of sin and defeating evil, so reconciling us with God.

The bodily resurrection of Christ, the first fruits of our resurrection; his ascension to the Father, and his reign and mediation as the only Savior of the world.

The justification of sinners solely by the grace of God through faith in Christ.

The ministry of God the Holy Spirit, who leads us to repentance, unites us with Christ through new birth, empowers our discipleship and enables our witness.

The Church, the body of Christ both local and universal, the priesthood of all believers-given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.

The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.

HOPE Church Harrogate

Year Ended 31st March 2024

Trustee's Annual Report

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Church's activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practices:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Church will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church, and which enable them to ascertain its financial position, and which enable them to ensure the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

TRUSTEE APPROVAL

Name of Trustee: Stephen Williams

Signed on behalf of the Trustees: 

Date of Approval: 13/11/2024

HOPE Church Harrogate

Year Ended 31st March 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Hope Church Harrogate ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 13/11/2024

HOPE Church Harrogate

Year Ended 31st March 2024

Statement of Financial Activities

			2024		2023
		Unrestricted Funds	Restricted Funds	Total Funds	Total funds
	Note	£	£	£	£
Income					
Donations and legacies		223,538	17,172	240,710	269,023
Charitable activities		2,679	-	2,679	-
Other income		732	19	751	190
Total Income	2	<u>226,949</u>	<u>17,191</u>	<u>244,140</u>	<u>269,213</u>
Expenditure					
Expenditure on charitable activities	3	220,035	14,962	234,997	259,312
Governance costs	4	1,894	-	1,894	2,886
Total Expenditure		<u>221,929</u>	<u>14,962</u>	<u>236,891</u>	<u>262,198</u>
Net Income / (Expenditure)		<u>5,020</u>	<u>2,229</u>	<u>7,249</u>	<u>7,015</u>
Net Income and Net Movement in Funds					
Total funds brought forward	13	140,601	-	140,601	133,586
Transfers	13	-	-	-	-
Total Funds Carried Forward	13	<u>145,621</u>	<u>2,229</u>	<u>147,850</u>	<u>140,601</u>

All income and expenditure derive from continuing activities.

HOPE Church Harrogate

Year Ended 31st March 2024

Statement of Financial Position


	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	10	4,928	6,270
Current Assets			
Debtors	11	9,325	3,971
Cash at bank and in hand		152,681	154,173
		162,006	158,144
Creditors: amounts falling due within one year	12	19,084	23,813
Net Current Assets		142,922	134,331
Total Assets Less Current Liabilities		147,850	140,601
Net Assets	14	147,850	140,601
Funds of the Charity			
Unrestricted funds		145,621	140,601
Restricted funds	13	2,229	-
Total Charity Funds		147,850	140,601

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st March 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

These financial statements were approved by the Board of Trustees of **Hope Church Harrogate** (Registered Company number **08420082**) and authorised for issue by

Name of Trustee:	Stephen Williams
Signed on Behalf of the Trustees:	
Date of Approval:	13/11/2024

HOPE Church Harrogate

Year Ended 31st March 2024

Notes to the Financial Statements

Basis of Preparation

HOPE Church Harrogate is a charitable company, limited by guarantee, registered with the Charity Commission for England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The principal activity is to advance the Christian faith in accordance with the statement of beliefs.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)(effective 1 January 2019), the Charities Act 2011, and the Companies Act 2006.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.

HOPE Church Harrogate

Year Ended 31st March 2024

Notes to the Financial Statements

- Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustee's annual report.
- Investment Income is included in the accounts when receivable.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, insurance, the costs of Trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

All assets costing more than £500 are capitalised and at historic cost. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on the following annual rates, which is written off on a straight-line basis over time estimated useful life of the asset.

Equipment	33% on cost
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Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight-line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

HOPE Church Harrogate

Year Ended 31st March 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and legacies			
Donations	188,533	1,272	189,805
Gift aid	35,005	124	35,129
Grants	-	15,776	15,776
	<u>223,538</u>	<u>17,172</u>	<u>240,710</u>
Charitable activities			
Ticket income	2,679	-	2,679
	<u>2,679</u>	<u>-</u>	<u>2,679</u>
Other income			
Interest	254	14	268
Other	478	5	483
	<u>732</u>	<u>19</u>	<u>751</u>
Total Income	<u>226,949</u>	<u>17,191</u>	<u>244,140</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and legacies			
Donations	225,409	-	225,409
Gift aid	43,114	-	43,114
Grants	500	-	500
	<u>269,023</u>	<u>-</u>	<u>269,023</u>
Charitable activities			
Ticket income	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Other income			
Interest	190	-	190
Other	-	-	-
	<u>190</u>	<u>-</u>	<u>190</u>
Total Income	<u>269,213</u>	<u>-</u>	<u>269,213</u>

HOPE Church Harrogate

Year Ended 31st March 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Administration	10,198	-	10,198
Congregation meeting cost & church gathering:	33,904	-	33,904
Depreciation	3,229	-	3,229
Giving, discipleship & pastoral support	32,257	-	32,257
Outreach expenses	8,731	14,962	23,693
Projects and events	1,855	-	1,855
Staff salaries and expenses	124,997	-	124,997
Training expenses	4,864	-	4,864
	<u>220,035</u>	<u>14,962</u>	<u>234,997</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Administration	11,255	-	11,255
Congregation meeting cost & church gathering:	36,073	-	36,073
Depreciation	3,195	-	3,195
Giving, discipleship & pastoral support	30,293	-	30,293
Outreach expenses	15,741	966	16,707
Projects and events	-	-	-
Staff salaries and expenses	155,010	-	155,010
Training expenses	6,779	-	6,779
	<u>258,346</u>	<u>966</u>	<u>259,312</u>

4 Governance Costs

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Accountancy	1,560	-	1,560
Insurance	334	-	334
	<u>1,894</u>	<u>-</u>	<u>1,894</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Accountancy	2,700	-	2,700
Insurance	186	-	186
	<u>2,886</u>	<u>-</u>	<u>2,886</u>

HOPE Church Harrogate

Year Ended 31st March 2024

Notes to the Financial Statements

5 Grants Payable

The total grants paid to institutions during the year were as follows

	2024	2023
Barnabas Community Church	250	-
Christ Central Churches Worldwide	17,510	32,110
City Valley Church	375	1,454
Jubilee Plus	2,880	1,560
Netmakers, Harrogate	998	800
See Ability First International	-	2,000
Way Maker International	-	5,000
	<u>22,013</u>	<u>42,924</u>

No grants were made to individuals in the year (2023: £5,425).

6 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its members and regular attendees. Please refer to the trustee's report for further details about volunteer contributions to the organisation.

7 Independent Examination Fees

Fees payable to the independent examiner for

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,560	2,700

8 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	99,665	111,542
Social security costs	2,059	3,239
Employer contributions to pension plans	7,326	8,043
	<u>109,050</u>	<u>122,824</u>

£6,166 of Mr P Marfleet's staff time, in the capacity of a finance officer was given to ChristCentral Churches Worldwide as a gift in kind. This portion of the staff costs is recorded as expenditure under the category 'Giving, discipleship & pastoral support'.

HOPE Church Harrogate

Year Ended 31st March 2024

Notes to the Financial Statements

Staff Costs Cont.

The average headcount of employees during the year was as follows:

	2024	2023
Pastoral	2	2
Administrators	3	3
	<hr/> 5	<hr/> 5

Number of employees who received employee benefits of more than £60,000 during the year was as follows:

	2024	2023
More than £60,000	0	0

Key Management Personal

The charity considers its key management personnel to be the Trustees and Leadership Team, Three members of staff are on the leadership team, the total employee benefit received by key management personnel in the year was £83,598.

HOPE Church Harrogate

Year Ended 31st March 2024

Notes to the Financial Statements

9 Trustee Remuneration and Expenses

The trustees did not receive any remuneration for their service as trustees. However, during the year Mr A Price held a contract of employment with the charity and received monthly remuneration.

The provision for trustees to receive remuneration, for the supply of services other than acting as a trustee, was provided within the articles of the charity. The remuneration provided to Mr A Price was for services provided in accordance with the charitable aims and no payment was made in their capacity as a trustee.

Mr A Price received a gross salary of £42,997 (2023: £41,556) with an employer pension contribution of £5,431 (2022: £5,137) for his pastoral services.

Due to the potential conflict of interest, trustees and close relatives of trustees are excluded from remuneration and benefits discussions where they/their relatives are potential beneficiaries of changes or awards being considered by the trustees

During the year one trustee incurred out-of-pocket expenses totalling £1,494 (2023: two trustees £9,062) which were all incurred for the day to day running of the charity's activities. The types of expenditure include travel expenses, training, conferences, administration costs and other charitable activity expenditures.

During the year the total aggregated donations made to the charity by the trustees during the year was £35,628 (2023: £35,180).

10 Tangible Fixed Assets

	Equipment £	Total £
Cost		
At 1 April 2023	18,188	18,188
Additions	4,355	4,355
Disposals	(7,373)	(7,373)
At 31 March 2024	15,170	15,170
Depreciation		
At 1 April 2023	7,014	7,014
Charge for the year	3,228	3,228
Eliminated on disposal	-	-
At 31 March 2024	10,242	10,242
Carrying amount		
At 31 March 2024	4,928	4,928
At 31 March 2023	11,175	11,175

HOPE Church Harrogate

Year Ended 31st March 2024

Notes to the Financial Statements

11 Debtors

	2024	2023
	£	£
Accrued income	8,085	3,971
Other debtors	1,240	-
	<u>9,325</u>	<u>3,971</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Tax and social security	3,369	-
Accruals	15,440	14,813
Deferred income	275	9,000
	<u>19,084</u>	<u>23,813</u>

13 Analysis of Charitable Funds

	1 April 2023 £	Income £	Expenditure £	Transfers £	31 March 2024 £
Unrestricted					
General fund	118,423	224,256	(220,019)	(105,548)	17,112
Designated					
Building fund	12,500	-	-	3,462	15,962
Future staffing	-	-	-	18,968	18,968
Pastoral fund	-	-	(55)	6,521	6,466
Projects	-	2,679	(1,855)	-	824
Reserve	-	-	-	76,597	76,597
The Village	<u>9,678</u>	<u>14</u>	<u>-</u>	<u>-</u>	<u>9,692</u>
Total Unrestricted Funds	<u>140,601</u>	<u>226,949</u>	<u>(221,929)</u>	<u>-</u>	<u>145,621</u>
Restricted					
The Village restricted	<u>-</u>	<u>17,191</u>	<u>(14,962)</u>	<u>-</u>	<u>2,229</u>
Total Restricted Funds	<u>-</u>	<u>17,191</u>	<u>(14,962)</u>	<u>-</u>	<u>2,229</u>
Fund Totals	<u>140,601</u>	<u>244,140</u>	<u>(236,891)</u>	<u>-</u>	<u>147,850</u>

HOPE Church Harrogate

Year Ended 31st March 2024

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

	1 April 2022 £	Income £	Expenditure £	Transfers £	31 March 2023 £
Unrestricted					
General fund	100,363	246,758	(227,503)	(1,195)	118,423
Designated					
Building fund	12,500	-	-	-	12,500
Cambodia	-	1,090	(1,713)	623	-
Projects	-	20,488	(20,500)	12	-
The Village	20,560	877	(11,516)	(243)	9,678
Total Unrestricted Funds	133,423	269,213	(261,232)	(803)	140,601
Restricted					
The Village restricted	163	-	(966)	803	-
Total Restricted Funds	163	-	(966)	803	-
Fund Totals	133,586	269,213	(262,198)	-	140,601

Fund Descriptions

Building designated fund	An unrestricted fund being saved for a future church building purchase.
Future staffing designated fund	The Future Staffing Fund is a designated fund that reserves money for anticipated salaries of new staff members in the future.
Pastoral designated fund	The Pastoral Fund is a designated fund established to provide financial support for the pastoral care needs of our community. This fund enables our organisation to respond quickly and compassionately to individuals and families facing unexpected hardship or crises.
Projects designated fund	An unrestricted fund for resources earmarked for stand-alone projects and events.
Reserve designated fund	An unrestricted fund designated to hold the general reserve and other designated short-term savings.
The Village designated fund	An unrestricted fund designated for the social action project that seeks to alleviate poverty across Harrogate and the surrounding areas.
The Village restricted fund	A restricted fund designated for the social action project that seeks to alleviate poverty across Harrogate and the surrounding areas.

HOPE Church Harrogate

Year Ended 31st March 2024

Notes to the Financial Statements

Transfers Between Funds

Transfers between funds have been made from the general fund to designated funds, to increase the designated fund balance.

14 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fixed assets	4,928	-	4,928
Current assets	159,777	2,229	162,006
Creditors less than 1 year	(19,084)	-	(19,084)
	<u>145,621</u>	<u>2,229</u>	<u>147,850</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Fixed assets	6,270	-	6,270
Current assets	158,144	-	158,144
Creditors less than 1 year	(23,813)	-	(23,813)
	<u>140,601</u>	<u>-</u>	<u>140,601</u>

HOPE Church Harrogate

Year Ended 31st March 2024

Notes to the Financial Statements

15 Related Party Transactions

Ms E Zambonini held a contract of employment with the charity during the year and is a close family member to trustee Mr P Zambonini.

Ms E Zambonini received a gross salary of £13,910 (2023: £13,103) with an employer pension contribution of £6,858 (2023: £6,720) for her position as the Operations & Finance manager.

Due to the potential conflict of interest, trustees and close relatives of trustees are excluded from remuneration and benefits discussions where they/their relatives are potential beneficiaries of changes or awards being considered by the trustees

Mr S Williams is a trustee of both HOPE Church Harrogate and ChristCentral Churches Worldwide. During the year £17,510 was given by HOPE Church Harrogate to ChristCentral Churches Worldwide.

A further gift in kind to the value of £6,166 was given to ChristCentral Churches Worldwide in the form of Mr P Marfleet's staff time, for 1 day a week from April 2023 to March 2024 in the capacity of a finance officer.

A further £990 was paid to ChristCentral Churches for the cost of conferences, training and events. No money was owed to ChristCentral Churches at the end of the financial year.

16 Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023
	£
No later than 1 year	16,000
Later than 1 year but less than 5 years	52,000
Greater than 5 years	-
	<u>68,000</u>