

AVONMOUTH COMMUNITY CENTRE ASSOCIATION
ACCOUNTS

YEAR ENDED 31 MARCH 2023

Charity Number 1151356

Company Registration Number 07960991

AVONMOUTH COMMUNITY CENTRE ASSOCIATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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AVONMOUTH COMMUNITY CENTRE ASSOCIATION

Legal and administrative Information

YEAR ENDED 31 MARCH 2023

Status

Avonmouth Community Centre Association is a company limited by guarantee (registration number 07960991) and granted charitable status by the Charity Commission on 25th March 2013 under number 1151356 and governed by its Memorandum and Articles of Association.

Trustees and Directors

Trustees, who are also directors under company law, who served during the year and up to the date of signing the financial statements were:

Judith Hadley	Chairperson
Patricia Maule	
Carole Moloney	
Lynne Wielding	
Alice Chipasi	
Sarah Behenna	resigned 24 May 2023
John Windsor	
Ellen Ford	appointed 14 February 2023

Secretary

Judith Hadley

Registered Office

257 Avonmouth Road
Avonmouth Village
Bristol
BS11 9EN

Independent Examiners

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park,
Daventry Road, Knowle
Bristol BS4 1DQ

Bankers

Lloyds TSB
Westbury-on-Trym
Bristol

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their report and independently examined financial statements for the year ended 31st March 2023.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Organisation

Avonmouth Community Centre Association is an incorporated charity, set up to continue the work of Avonmouth Community Centre Association, an unincorporated charity. The charitable aims remain fundamentally unchanged. The activities, assets and liabilities of Avonmouth Community Centre Association were transferred to the incorporated charity on 16th April 2014.

The Trustees are appointed or reappointed annually at the AGM.

Objectives and activities

Objects of the Charity

The objects of the charity are:

- a) To promote the benefit of the inhabitants of Avonmouth without distinction of sex, sexual orientation, race or of political religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b) To establish or secure the establishment of a community centre, and to maintain and manage the same (whether alone or in co-operation with the local authority or other person or body) in furtherance of these objects.

Further to these, it is our mission...

That all residents living in the Bristol ward of Avonmouth enjoy a high quality of life, are able to achieve their economic, social and educational goals, and are part of a strong, prosperous and caring local community.

To manage a community building which provides high quality facilities and a range of activities, that is accessible to all sections of the local community.

To continuously develop and update the building, to meet the changing needs and expectations of the community, both now and in the future.

To provide accommodation for local community groups and public sector organisations, in

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

order to enhance local services for residents, particularly for those people who are disadvantaged, vulnerable or who face difficulties accessing provision appropriate to their particular needs and circumstances.

To develop activities that increase participation in civic life, including through providing local residents with opportunities for self-development, volunteering and involvement in local decision-making.

Public Benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Review of activities

2022 began positively with the appointment of a new manager, Rachel Haig. This enabled new initiatives to begin and a sense of optimism to settle over ACCA.

The Knitting and Crochet group continued to meet on Mondays and added a Thursday morning group meeting in the Library end during the year.

The Ladies Club continued to offer evenings of talks, quizzes, bingo with a mixture of fun and in house entertainment.

The Genealogy group unfortunately were not sustainable due to numbers and so they closed the group with a fish and chip supper.

The Art Group had some changes when Ken Edwards was unable to continue due to ill health and Jane Page took over the leadership. A number of new faces joined the group during the course of the year.

The Redeemed Christian Church of God continued to meet each Sunday and reinstated their Friday evening once a month meeting.

The JiuJitsu class unfortunately were victims of their own success and gave notice for Tuesdays and Thursdays amalgamating their groups until purpose built facilities opened.

Supertots group struggled with numbers until it moved to Wednesdays in September and has grown from strength to strength particularly with the addition offering lunch.

The Wednesday Line dancing group continued and a new Monday group began.

Young at heart also met fortnightly with activities for older residents for socialising.

In April New trustee John Windsor was coopted onto the Board.

If 2021 was the year of Covid response, 2022 was dominated by the cost of living crisis. Energy bills were rocketing and a new contract was entered into with Engie via Green Energy Bureau that meant we were safeguarded from some of the increases during the year.

The grants for the next phase of the heating system from GWR and National Grid enabled the Centre to complete the next phase of work in the hall and office block.

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

The Trustees agreed to restate the 2022 accounts in order to include the renovation costs for the buildings as Leasehold improvements improving the Centres credit rating.

The Centre withdrew from proposals to asset transfer the public toilets.

The Centre responded to the Ukrainian war with a drop in that eventually moved to St Andrews Church and the NW Bristol Foodbank.

The Centre finally got a bank card and online payments set up through Sumup.

In May Sam Bell was appointed as the new Finance & bookings administrator, replacing Carole Rendall.

During the year a number of approaches were made to the Centre from researchers interested in Avonmouth's potential for arts projects. IC Labs and Judith Aston from UWE had two different proposals and were pursuing funding with the Centres help.

After a failed bid for Coffee shop project with Bristol Impact Fund, two other trusts approached the Centre to support the project. Nisbets generously agree £20,000 over two years and John James Trust gave a grant of £9850 towards sofas and infrastructure. The Warm Welcome was born and developed so that the Centre is open every weekday for people to drop in for a drink, chatting, games and jigsaw.

This was part of ACCA's response to being a Welcoming Space working in partnership other agencies across the City to offer support to residents as well as enabling them to spend time together at the Centre and conserve their energy bills at home.

ACCA received grants totalling £50,000 to help with our response to the cost of living crisis from BCC and National Grid. ACCA became one of the Hubs responsible for supporting the other Welcoming Spaces around northwest Bristol.

ACCA received a small grant from Quartet for £5000 to increase the number of meals we offered at a low cost or free. The Centre began One Pot Tuesday offering a free lunch to Supertots families. Wednesday Soup lunch continued to be well supported each week. Thursday Lunch Club continued to thrive with an average of 24 people receiving a two course meal each week. On a Friday Let's Cook began to provide an opportunity for a mixed group to learn some new cooking skills, new nutritious recipes and share a meal together.

ACCA were able to extend the hours for staff members in order to meet the needs of the extra cost of living work and Hub work.

For the Jubilee celebration, in June ACCA held an afternoon tea for 50+ people from the community with a grant from St Monica's trust towards the costs and bread donated by Hovis.

Zumba restarted and then became a falls prevention course in the autumn but did not restart after Christmas.

Age UK began to offer a Monday Friends Aging Better Café following on the Kurling group. This offered games, companionship, talks and time to chat.

Following a staff and residents gardening party, Phil Chard continued to keep the garden tidy throughout the summer months.

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Jo Sergeant completed her employment to develop the bookings and marketing in July and it was sad to lose her energy around the buildings.

The room rentals for the year maintained steady pace with room for an increase. Jo's marketing of the Centre brought in a number of new bookings from around the area.

Nisbets put on a splendid Jubilee lunch for the Lunch Club in July at the NCEC. Plus the Nisbets Christmas Party returned post Covid with 100 people enjoying the entertainment and the food. Nisbets staff took over the Centre for the day and everyone enjoyed themselves.

The Centre put together a new job description for the role of Treasurer and subsequently Ellen Ford joined the Trustee Board in February with great thanks to Carole Moloney for her time as treasurer.

In July discussions began with North Bristol Youth network, Scrapstore, Oasis North about the possibility of some funding to run a youth event from Avonmouth at the Centre.

In August the Centre began to offer affordable Family events with food included with partnerships with the SS Great Britain and We the Curious offering activities alongside the activities planned by our own team. These attracted 80+ people and were well supported by volunteers from Trustees and other users of the buildings. These successful days were followed up with events in each of the school holidays. In half term we had a family craft event, craft mornings, family discos, Christmas family fun day. The Centre also purchased Soft Play equipment for the Supertots group and to offer drop in soft play café style events.

In October the Centre had CCTV fitted outside the buildings, front and back. In January new signs were fitted outside the front of the building and on street to increase accessibility to the public and promote the development of the Warm Welcome Café.

In January a defibrillator was purchased for inside the Centre.

In January and February two away days, at the Greenway Centre and Ruby Jeans Café in Shirehampton, were planned with Trustees and Staff led by an outside facilitator to help develop a new 3-year business plan. The Trustees continued to look at ways to make the buildings more sustainable and reduce costs as well as our impact on the environment.

In February ACCA was asked to contribute a video demonstrating the centre for the Once City, many Communities event to be held at City Hall.

The Centre for the Deaf held two drop ins at the ACCA as part of the welcoming spaces initiative Citizens Advice Bureau began offering a drop in at the Soup lunch on Wednesdays. A digital drop in was offered on two Thursdays a month from the New Year.

ACCA continued to develop its partnership with Bristol Libraries and even trialled a new way of working with one Library staff working alongside the community centre staff. New furniture was purchased during the year and Library staff began a story time and singing group on a Monday for families.

ACCA continued to develop its networks through SevernNet businesses, Bristol City Council, St Andrews Church, Bristol North West Food bank and with our Ward partners, holding Ward events during the year.

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TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Reserves policy and risk management

The trustees have identified one of the risks associated with the Community Asset Transfer (C.A.T) is that the Association may not, in future years, have sufficient funds to continue to service the Community Centre, employ staff and subsidise projects. Previous Trustee reports have noted the importance of the Bristol Impact Fund (BIF) grant from Bristol City Council for core staff costs and the necessity to build resilience so that we are able to meet our commitments if this funding should no longer be available.

The Trustees are aware that it is prudent to have unrestricted funds available to cover basic running costs and continue to work towards this. This reserve is to safeguard a continuation of activity whilst further funding is sought for core or project costs. The charity aims to have reserves equal to at least 6 months operating costs which equates to around £40,000.

The Trustees have examined the major risks to which the charity is exposed, and systems have been established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of Avonmouth Community Centre Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they

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TRUSTEES' REPORT

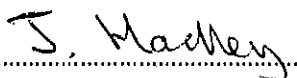
YEAR ENDED 31 MARCH 2023

have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.

Independent examiners

Joanne Trowbridge of Bristol Community Accountants CIC was appointed as the charitable company's independent examiner during the year. Joanne Trowbridge is a member of the Association of Accounting Technicians.

Signed by order of the Trustees


.....

Judith Hadley - Chairperson

Date 15 - Nov2023

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

Independent examiner's report to the trustees of Avonmouth Community Centre Association ('the Company')

I report on the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

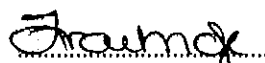
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT



6 DEC 2023

Bristol Community Accountants CIC
The Park, Daventry Road, Knowle, Bristol, BS4 1DQ

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Incoming and Endowments from:					
Donations and Legacies	3	6,383	100,906	107,289	155,061
Other Trading Activities	4	29,113	-	29,113	19,175
Investments	5	133	-	133	7
Total		35,629	100,906	136,535	174,243
Expenditure On:					
Charitable activities	6	67,538	90,973	158,511	138,748
Other	7	2,206	-	2,206	4,492
Total		69,744	90,973	160,717	143,240
Net income/(expenditure)		(34,115)	9,933	(24,182)	31,003
Transfers between funds		46,775	(46,775)	-	-
Net movement in funds		12,660	(36,842)	(24,182)	31,003
Reconciliation of Funds:					
Total funds brought forward		336,170	87,719	423,889	392,886
Total funds Carried Forward	14	348,830	50,877	399,707	423,889

All of the activities of the charity are classed as continuing

The notes on pages 12 to 18 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

** See note 16 for full comparative for 2022

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets	11	289,533	275,678
Current assets			
Debtors	12	2,213	1,243
Cash at bank and in hand		135,336	159,628
<i>Total current assets</i>		<u>137,549</u>	<u>160,871</u>
Creditors : Amounts falling due within one year	13	<u>(27,375)</u>	(12,660)
<i>Net Current assets or liabilities</i>		110,174	148,211
Total net assets or liabilities		<u>399,707</u>	<u>423,889</u>
The Funds of the Charity			
Restricted funds	14	50,877	87,719
Unrestricted funds	14	<u>348,830</u>	336,170
Total charity funds		<u>399,707</u>	<u>423,889</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 15/11/23 and are signed on their behalf by:


Judith Hadley - Chair of trustees'


John Windsor - Vice Chair of trustees'

The notes on pages 12 to 18 form part of these financial statements

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) Preparation of the accounts on a going concern basis

At 31 March 2023, the charity had total funds of £399,707 (2022: £423,889). Restricted fund amounted to £50,877 (2022: £87,719). The free reserves of the charity, being unrestricted general reserves less designated funds held in general reserves, totalled £24,297 (2022: £25,492). The target for free reserves is to hold 6 months of running costs, which currently equates to around £40,000.

Based on the charity's current financial situation, the trustees have a reasonable expectation that the charity remains a going concern. The accounts have therefore been prepared on the going concern basis.

- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations/grants is included in income and endowments when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- f) Individual assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures and fittings 10% reducing balance

Computer equipment 3 years straight line

Leasehold improvements over 10 years straight line

- g) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

- h) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Income and Endowments From:

3 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	2,836	-	2,836	197
Grants	2,050	100,906	102,956	151,313
Miscellaneous income	1,497	-	1,497	638
JRS Scheme	-	-	-	2,913
	<u>6,383</u>	<u>100,906</u>	<u>107,289</u>	<u>155,061</u>

Donations and Legacies prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	197	-	197
Grants	56,490	94,823	151,313
Miscellaneous income	638	-	638
JRS Scheme	2,913	-	2,913
	<u>60,238</u>	<u>94,823</u>	<u>155,061</u>

4 Other Trading Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Room Hire	25,165	-	25,165	17,005
Lunch Club	3,948	-	3,948	2,170
	<u>29,113</u>	<u>-</u>	<u>29,113</u>	<u>19,175</u>

Other Trading Income prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Room Hire	17,005	-	17,005
Lunch Club	2,170	-	2,170
	<u>19,175</u>	<u>-</u>	<u>19,175</u>

5 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank Interest	133	-	133	7

Investments prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Bank Interest	7	-	7

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Expenditure on:

6 Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023	restated Total Funds 2022
	£	£	£	£
Projects & Activities	4,843	15,556	20,399	2,590
Wages & Sessional Workers	2,698	68,173	70,871	56,215
Telephone & IT	2,011	180	2,191	1,118
Utilities	15,739	5,880	21,619	22,718
Cleaning & Catering Supplies	706	238	944	1,248
Rates	1,369	-	1,369	328
Repairs & Renewals	4,913	378	5,291	10,053
Postage/ Stationery	3	100	103	110
Payroll	716	-	716	1,509
Subscriptions & Memberships	453	159	612	868
Employee Expenses	85	-	85	618
Training	47	309	356	492
Depreciation	31,145	-	31,145	31,031
Insurance	2,577	-	2,577	2,392
Bank Charges	233	-	233	140
Repaid Grant	-	-	-	7,000
Advertising and Promotional	-	-	-	318
	67,538	90,973	158,511	138,748

Charitable activities prior year

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Projects & Activities	2,590	-	2,590
Wages & Sessional Workers	31,589	24,626	56,215
Telephone & IT	1,118	-	1,118
Utilities	22,718	-	22,718
Cleaning & Catering Supplies	1,248	-	1,248
Rates	328	-	328
Repairs & Renewals	10,053	-	10,053
Postage/ Stationery	110	-	110
Payroll	1,509	-	1,509
Subscriptions & Memberships	868	-	868
Employee Expenses	618	-	618
Training	492	-	492
Depreciation	31,031	-	31,031
Insurance	2,392	-	2,392
Bank Charges	140	-	140
Repaid Grant	-	7,000	7,000
Advertising and Promotional	318	-	318
	107,122	31,626	138,748

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Accountancy Fee Inc Independent examina	1,484	-	1,484	1,175
Professional Fees	722	-	722	3,317
	<u>2,206</u>	<u>-</u>	<u>2,206</u>	<u>4,492</u>

Other prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Independent Examination Fees	1,175	-	1,175
Professional Fees	3,317	-	3,317
	<u>4,492</u>	<u>-</u>	<u>4,492</u>

This is stated after charging:

	2023 £	2022 £
Depreciation	31,145	31,031
Independent examination fees	1,199	1,175
	<u></u>	<u></u>

8 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages and salaries	69,706	55,503
Pension Cost	1,165	712
	<u>70,871</u>	<u>56,215</u>

No employee received emoluments of more than £60,000 (2022: £Nil)

The average monthly head count was 5.25 staff (2022: 9 staff)

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

The key management personnel of the charity comprise the board of trustees & the Centre Manager. The total employee benefits of key management personnel, during the year, total £30,728 (2022: £26,470).

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

9 Related Party Transactions

There were no related party transactions during the year (2022: £Nil)

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Leasehold Improvements	Fixtures & Fittings	Computer	Total
	£	£	£	£
Cost				
At 1 April 2022	304,829	3,097	2,046	309,972
Additions	45,000	-	-	-
At 31 March 2023	<u>349,829</u>	<u>3,097</u>	<u>2,046</u>	<u>664,944</u>
Depreciation				
At 1 April 2022	30,483	1,765	2,046	34,294
Charge for the period	31,012	133	-	31,145
At 31 March 2023	<u>61,495</u>	<u>1,898</u>	<u>2,046</u>	<u>65,439</u>
Net book value				
At 31 March 2023	<u>288,334</u>	<u>1,199</u>	<u>-</u>	<u>289,533</u>
At 31 March 2022	<u>274,346</u>	<u>1,332</u>	<u>-</u>	<u>275,678</u>

12 Debtors

	2023 £	2022 £
Prepayments and other debtors	2,213	1,243
	<u>2,213</u>	<u>1,243</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	1,418	-
Funds held	23,504	10,840
PAYE	1,254	645
Accruals	1,199	1,175
	<u>27,375</u>	<u>12,660</u>

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Analysis of Charitable Funds

	At 01-Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers/ Gains £	At 31-Mar 2023 £
Restricted funds					
Quartet - Funding the Future	19,153	-	(6,354)	(1,775)	11,024
Bristol City Council One Small City	-	5,000	(4,250)	-	750
Kick Start	1,630	-	-	-	1,630
Bristol City Council Wellbeing grant	39,923	-	(30,728)	-	9,195
Quartet Community Foundation	-	30,900	(18,318)	-	12,582
Your Holiday Hub	2,013	-	-	-	2,013
GWR Community Grant Programme	25,000	-	-	(25,000)	-
National Grid	-	20,000	-	(20,000)	-
COL PPE Hub Grant	-	4,920	(378)	-	4,542
Go Fund Yourself	-	10,000	(10,000)	-	-
John James	-	9,586	(2,545)	-	7,041
National Grid Community Matters	-	10,000	(10,000)	-	-
Nisbets Trust	-	10,000	(7,900)	-	2,100
St Monicas	-	500	(500)	-	-
	<u>87,719</u>	<u>100,906</u>	<u>(90,973)</u>	<u>(46,775)</u>	<u>50,877</u>
Unrestricted funds					
General Funds	25,492	35,629	(38,599)	1,775	24,297
Designated funds					
Refurbishment works	35,000	-	-	-	35,000
Capital asset depreciation fund	275,678	-	(31,145)	45,000	289,533
Total Unrestricted Funds	<u>336,170</u>	<u>35,629</u>	<u>(69,744)</u>	<u>46,775</u>	<u>348,830</u>
Total funds	<u>423,889</u>	<u>136,535</u>	<u>(160,717)</u>	<u>-</u>	<u>399,707</u>

Purpose of designated funds

Refurbishment funds are towards the continuing costs of refurbishment of the centre

Capital assets depreciation fund represents the value of leasehold property improvements held on the balance sheet at year end which are designated on the basis that the underlying assets could not be sold by the charity.

Restricted Funds:

Quartet - Funding the Future - Part-time development worker and development training for board and manager.

Bristol City Council One Small City - Welcoming Spaces support

Kick Start - Avonmouth Health Improvement action plan

Bristol City Council Wellbeing Grant - Centre Managers Salary costs

Quartet Community Foundation - Welcoming Spaces Hub Funding, Mentoring grant and support for meals to be offered at low cost or for free

Your Holiday Hub - Activities

GWR Community Grant Programme - Heating renovation

National Grid - Heating renovation

COL PPE Hub Grant - PPE support

Go Fund Yourself - Welcoming Spaces activities

John James - Coffee shop infrastructure

National Grid Community Matters - Cost of living support

Nisbets Trust - Coffee shop infrastructure set up and staffing

St Monicas - Jubilee celebrations

AVONMOUTH COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Transfer between funds

Contribution towards project costs identified as unrestricted expenditure in previous years and leasehold

15 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Designated Funds £	Total Funds £
Fixed Assets	-	-	289,533	289,533
Cash at Bank and In Hand	84,459	50,877	-	135,336
Other Net Current Assets/Liabilities	(25,162)	-	-	(25,162)
Total	59,297	50,877	289,533	399,707

16 Analysis of Charitable Funds - Previous Year (as required by paragraph 4.2. of the SORP)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Incoming and Endowments from:			
Donations and Legacies	60,238	94,823	155,061
Other Trading Activities	19,175	-	19,175
Investments	7	-	7
Total	79,420	94,823	174,243
Expenditure On:			
Charitable activities	107,122	31,626	138,748
Other	4,492	-	4,492
Total	111,614	31,626	143,240
Net income/(expenditure)	(32,194)	63,197	31,003
Transfers between funds	1,864	(1,864)	-
Net movement in funds	(30,330)	61,333	31,003
Reconciliation of Funds:			
Total funds brought forward	366,500	26,386	392,886
Total funds Carried Forward	336,170	87,719	423,889

17 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

