

WARKWORTH HARBOUR COMMISSIONERS

England & Wales · Charity number 1151344

Details

Status Registered

Legal form Other

Registered 2013-03-22

Register [View on the Charity Commission register](#)

Contact

Address Warkworth Harbour Commissioner
Coquet House
Harbour Road
Amble
Morpeth
NE65 0AP

Phone 01665710306

Email office@whc-amble.org.uk

Website www.warkworthharbour.co.uk

Activities

Objects: THAT THE COMMISSIONERS HEREIN-AFTER NAMED, AND THEIR SUCCESSORS TO BE APPOINTED AND QUALIFIED AS HEREIN-AFTER MENTIONED, SHALL BE THE COMMISSIONERS FOR MAKING, FINISHING, COMPLETING, AND MAINTAINING THE HARBOUR HEREIN MENTIONED, TOGETHER WITH ALL PROPER WORKS AND CONVENIENCES CONNECTED THEREWITH, SUBJECT TO THE PROVISIONS MENTIONED IN THIS ACT AND IN THE ACTS INCORPORATED HEREWITH.

Activities: Harbour Authority

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NORTHUMBERLAND
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£492,640	£332,931	-	-
2024-11-30	£444,452	£360,188	-	-
2023-11-30	£414,230	£259,999	-	-
2022-11-30	£419,793	£249,862	-	-
2021-11-30	£323,224	£178,722	-	-

Trustees

Name	Role	Appointed
Robert Booth Mr	Chair	2022-09-12
ALFRED V MARCH		2012-03-28
Brian Douglas		2016-04-11
Dr PAUL G MORRISON		2012-03-28
JAMES JOHNSONE		2014-03-13
Jack Hoskin Mr		2014-03-13
Jeffrey Watson		2017-02-13
Mark Davison		2022-09-12

Accounts

Chairman's Report AGM 2025

Commissioners

Doing my report for the last year has been different for me, after such a long time at the Helm of WHC it doesn't seem quite real that this will be my last AGM but I'm sure I'll get used to it, I digress. As I said at our last AGM it has been a privilege serving as your Chairman over the last few years and I have been very fortunate in having an enthusiastic and knowledgeable group of colleagues both past and present who give up their valuable time supporting not just myself but our frontline team as well.

Looking Back

When I first came aboard WHC a while back we have come a long way, our income was very small based purely on Harbour Income and rent for our residential properties, our first task was to diversify our income to what it is today and despite pressure from lots of sources to give up our land for development we held fast and went our way and retained the "Crown Jewels," it was the right thing to do.

At the time Harbour Rd. was a liability needing resurfacing with loose material regularly that was our first project with ADT accessing grant funding from English Partnerships to resurface and then adopted by the Local Authority.

This was followed by restoration of the Jetty with lighting and seating funded with ADT and the District Council, WHC carried out huge works on all the Quays with Radcliffe Quay a big renovation to change from an open Jetty to what it is today. Probably one of the most significant things were in these early days we were treated as a limited company by HMRC and paid Corporation Tax and on previous works we didn't get tax relief.

We managed to meet with the local HMRC Inspector who agreed that the quay works were repairs rather than improvements and we were then able to offset these costs against our CT liability.

Since then of course we have become a registered charity which took a while to achieve and down to good work from Luann in finding the way to obtain this.

These are maybe small steps taken in isolation that were made in the past but they've had a significant affect on developing WHC into a modern functioning business it is today and extremely valuable in ensuring we continue to do so.

Apart from the huge difference in income to when I first joined, the acquisitions and diversification I personally am very proud we achieved the long term plan of the building we are now in, a modern structure, fully utilised and paying for itself,

Importantly we have a brilliant frontline team who once they'd been allowed to use their initiative and develop their roles and accept responsibility have had a massive impact on our progress.

Finance

I am not changing this from my last report other than to say I continue to sing the praises of our team managing the finances, raising invoices in a timely manner and ensuring we are paid for the services we provide in appropriate time, ensuring good

cash flow essential to any successful business.

Our balance Sheet is extremely strong, we have a good cash reserves in the event of any disasters with storm damage or an opportunity that may come our way to invest. Once again our accountants have done a very efficient job in getting our year end audit completed without issues.

As ever our team are always aware of what is going on in and around the business, they are always on the ball in finding new tenants, reviewing rents, coming up with good ideas for funding, new projects, keeping in contact with the community and related businesses.

Projects

There are many new projects that we can start i.e. Broomhill Street Compound, Storage Units, Coble Quay Dock and Land, Radcliffe Quay, Harbour Village at some time in the future, we need to identify the ones which will be best for our business.

We are looking at moving the North Breakwater Light to protect it which may also help improve the integrity of the structure a small amount.

Keeping the harbour area, quays and structures maintained are an ongoing project the HM and his team do a great job with their planned maintenance and inspections.

We choose to keep the area open allowing the public access to a working harbour this is fraught with some difficulty at times as some members of the public despite our best efforts at ensuring they are kept safe, our instructions are sometimes disregarded.

Challenges

I believe we like any business have challenges that are the same as any enterprise, however we are also quite unique insomuch as we are a charity, we are an authority through an Act of Parliament, we are an asset to the Community, we have a wide range of stakeholders all requiring our commitment to their involvement, it could be as simple as renting a house but it is their home, many businesses need to know that we are here for them and continue to offer support in whichever way and to whichever way they use our services to the best of our ability.

I honestly believe that WHC give tremendous support to all parties linked to us in whatever way that may be, let us continue to be that type of partner.

Staff

It is always pleasing to be able to when writing this review of the year to offer the thanks of the Commissioners to our frontline team, each and everyone of you have continued to show dedication often over and above what is expected all the time I have had the pleasure of being involved with WHC.

It has not always been easy we have faced some difficult situations together but whatever has gone before us similar challenges will surely come again at some stage, I know as always you will support the business to the best of your individual and collective ability and that's all that a Chairman and his board can ask or expect.

My sincere thanks to you all, you each fulfil a valuable and essential role in ensuring the business runs smoothly, without exception you all take your responsibilities

seriously only requiring the smallest amount of assistance from your Commissioners, you most certainly have made most of my time here as easy as you were able, thank you all continue with all the good work and good luck for the future.

M Burnett
Chairman
December 2025

Report and Unaudited Financial Statements
for the Year Ended 30 November 2025
For
WARKWORTH HARBOUR COMMISSIONERS

TidyCloud Accounting Ltd
74 St Johns Estate
South Broomhill
Morpeth
Northumberland
NE65 9RZ

WARKWORTH HARBOUR COMMISSIONERS

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for the Year Ended 30 November 2025**

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MARKWORTH HARBOUR COMMISSIONERS

Legal and Administrative Information for the Year Ended 30 November 2025

Incorporation	The organisation was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013.
Registered Charity Number	1151344
Trustees	Mr Maurice Burnett (Chair) Mr Robert Booth Mr Mark Davison Mr Jeffrey Watson (Treasurer) Mr Brian Douglas Mr Jack Hoskin Mr James Johnstone Dr Paul Morrison Mr Alfred March
Registered Office	Coquet House Harbour Road Amble Northumberland NE65 0AP
Independent Examiner	TidyCloud Accounting Ltd 74 St Johns Estate South Broomhill Morpeth Northumberland NE65 9RZ
Banker	HSBC UK Bank PLC 110 Grey Street Newcastle Upon Tyne Tyne & Wear NE1 6JG

WARKWORTH HARBOUR COMMISSIONERS

Report of the Trustees for the Year Ended 30 November 2025

The management trustees present their annual report and financial statements for the Year Ended 30 November 2025

Governing Document

The trustees have adopted provisions of the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Objectives And Activities

The object of the charity is the construction, improvement and maintenance of piers and harbour of Amble, Northumberland.

Recruitment And Appointment Of Management Committee

The organisation's main areas of interest are balanced and reflected in the diversity of the trustees. Where particular skills are required to complement existing trustees skills, individuals are approached to offer themselves for election to the board of Trustees. Currently there is a full Board of Trustees.

Trustees Induction And Training

Trustees partake in an informal induction covering roles and responsibilities of existing trustees and themselves, the structure of the organisation and key partners. Charity Commission documents issued to the trustees include Useful Guidelines – Trustees Responsibilities and the Essential Trustee – what you need to know.

Risk Management

The Trustees need to conduct a review of the major risks to which the charity is exposed and establish a risk register to be updated annually.

The Trustees continue to review all policies and procedures on an annual basis.

Organisation Structure

Warkworth Harbour Commissioners operates with a board of 9 trustees, who meet on a bi-monthly basis. At present there is a full complement of members from a variety of backgrounds relevant to the work of the charity.

There is a facility to co-opt further trustees if the remaining trustees determine that it would be in the interests of the charity to do so.

Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by local, regional and national policy, together with any undertakings associated with the Harbours Act.

Financial Review

Against the current backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, with the aid of sound financial management, the charity has been able to support its enterprises and other projects throughout the year.

WARKWORTH HARBOUR COMMISSIONERS

Report of the Trustees for the Year Ended 30 November 2025

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. An unrestricted fund is required of at least 6 months expenditure. The reserves are needed to meet the working capital of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operational surpluses, and this will be kept under review by the Management Committee through its regular meetings. In the short term the Management Committee has also considered the extent to which existing activities could be curtailed, should the circumstance arise.

The movement for the year has been allocated to reserves as follows:

Unrestricted Reserves		159,709
Restricted Reserves		-
		<u>159,709</u>
Total reserves carried forward at 30 November 2025 are:		
Unrestricted Reserves	Designated Funds	-
	Undesignated Funds	2,296,944
		<u>2,296,944</u>
Restricted Funds		-
		<u>2,296,944</u>

Responsibilities Of The Trustees

Charity law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15 December 2025 and signed on its behalf by:

.....
Mr Maurice Burnett

WARKWORTH HARBOUR COMMISSIONERS

**Independent Examiner's Report to the Trustees
for the Year Ended 30 November 2025**

Independent Examiner's Report to the Trustees of Warkworth Harbour Commissioners

I report to the charity trustees on my examination of the accounts of the charity for the Year Ended 30 November 2025 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Spears

Mr Matthew Spears ACA
TidyCloud Accounting Ltd
74 St John's Estate
South Broomhill
Morpeth
Northumberland
NE65 9RZ

15 December 2025

WARKWORTH HARBOUR COMMISSIONERS

**Statement of Financial Activities
for the Year Ended 30 November 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming Resources					
<i>Incoming Resources From Generated Funds</i>					
Grant income	5	-	5,000	5,000	-
Voluntary income	5	1,882	-	1,882	1,005
<i>Activities For Generating Funds</i>					
Trading operations	5	206,200	-	206,200	177,421
Rental income	5	235,718	-	235,718	226,736
Other income	5	43,840	-	43,840	39,290
Total Incoming Resources		487,640	5,000	492,640	444,452
Resources Expenses					
Cost of generating funds	6	322,280	5,000	327,280	354,720
Cost of charitable activities	6	-	-	-	-
Governance costs	6	5,651	-	5,651	5,468
Total Resources Expended		327,931	5,000	332,931	360,188
Net Movement For The Year		159,709	-	159,709	84,264

WARKWORTH HARBOUR COMMISSIONERS

**Balance Sheet
for the Year Ended 30 November 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed assets					
Tangible Assets	8	1,628,642	-	1,628,642	1,637,096
		<u>1,628,642</u>	<u>-</u>	<u>1,628,642</u>	<u>1,637,096</u>
Current assets					
Debtors	9	77,470	-	77,470	112,901
Investments	2	2	-	2	2
Cash at bank and in hand		647,807	-	647,807	443,570
		<u>725,279</u>	<u>-</u>	<u>725,279</u>	<u>556,473</u>
Creditors: amounts falling due within one year					
Creditors	10	(22,887)	-	(22,887)	(23,212)
Accrued charges		(13,970)	-	(13,970)	(9,800)
		<u>(36,857)</u>	<u>-</u>	<u>(36,857)</u>	<u>(33,012)</u>
Total assets less current liabilities		2,317,064	-	2,317,064	2,160,557
Creditors: amounts falling due after more than one year	11	(20,120)	-	(20,120)	(33,122)
Net assets		<u>2,296,944</u>	<u>-</u>	<u>2,296,944</u>	<u>2,127,435</u>
Reserves					
Brought forward		2,137,235	-	2,137,235	2,052,971
Net movement in year		159,709	-	159,709	84,264
Total Reserves Carried Forward	12	<u>2,296,944</u>	<u>-</u>	<u>2,296,944</u>	<u>2,137,235</u>

These accounts have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Signed on behalf of the management committee on 15 December 2025

.....
Mr Maurice Burnett

WARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements for the Year Ended 30 November 2025

1. Statutory information

Warkworth Harbour Commissioners is an organisation which was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013. The address of the registered office is Coquet House, Harbour Road, Amble, Northumberland, NE65 0AP.

2. Statement of compliance

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011. There were no material departures from that standard.

3. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared under the historical cost convention

Presentation currency

The accounts are presented in £ sterling.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Trading activities income is recognised when the goods are sold and or the service is provided.

Grant income is credited in the year to which it relates with the exception of grants which were originally given to erect the Centre itself. These grants are amortised at the same rate as the Centre and will always reflect the remaining unamortised balance attributed to the Centre.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Resources Expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

MARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements - Continued for the Year Ended 30 November 2025

Investments

Investments are included at historic cost.

The investments reported in the accounts represent 100% share ownership of Amble Harbour Limited (Company No 08338820).

Tangible Fixed Assets

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & Buildings	-	No Depreciation
Plant & Machinery	-	15% Reducing Balance
Equipment & Fixtures	-	15% Reducing Balance
Computer Equipment	-	3 Year Straight Line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

4. Average number of employees

During the year the average number of employees was 8 (2024: 7).

5. Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Grant income				
Charitable foundations	-	5,000	5,000	-
Other organisations	-	-	-	-
	-	5,000	5,000	-
Voluntary income				
Donations	1,882	-	1,882	1,005
	1,882	-	1,882	1,005
Trading operations				
Harbour dues	48,199	-	48,199	35,091
Fish landing dues	82,536	-	82,536	66,226
Parking fees	60,465	-	60,465	61,104
Management fees	15,000	-	15,000	15,000
	206,200	-	206,200	177,421
Rental income				
Rents	235,718	-	235,718	226,736
	235,718	-	235,718	226,736
Miscellaneous				
General income and employment allowance	10,678	-	10,678	7,261
Insurance claim	-	-	-	-
Gift aid	18,861	-	18,861	22,524
Bank interest receivable	14,301	-	14,301	9,505
	43,840	-	43,840	39,290

WARKWORTH HARBOUR COMMISSIONERS

**Notes to the Financial Statements - Continued
for the Year Ended 30 November 2025**

6. Resources expended	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Cost of generating funds				
Direct costs	59,289	5,000	64,289	109,345
Staffing costs	140,636	-	140,636	124,342
Light and heat	26,268	-	26,268	34,192
Rates and water rates	6,178	-	6,178	1,620
Insurances	20,053	-	20,053	20,278
Postage, stationery and telephone	1,539	-	1,539	2,132
Repairs and renewals	49,418	-	49,418	44,230
Legal and professional fees	4,197	-	4,197	2,884
Sundry expenses	6,248	-	6,248	6,047
Depreciation	8,454	-	8,454	9,650
	<u>322,280</u>	<u>5,000</u>	<u>327,280</u>	<u>354,720</u>
Governance costs				
Bank charges	689	-	689	620
Bank interest paid	2,502	-	2,502	3,613
Accountancy fees	2,460	-	2,460	1,235
	<u>5,651</u>	<u>-</u>	<u>5,651</u>	<u>5,468</u>

7. Staff costs

During the financial year the charity's salary costs included

	2025 £	2024 £
Salary and pension costs	137,683	122,123
Trustees remuneration	1,125	1,037
Staff training	1,828	1,182
	<u>140,636</u>	<u>124,342</u>

No employee received emoluments of more than £60,000. (2024: Nil)

8. Tangible fixed assets

	Land & Buildings £	Plant & Machinery £	IT, Fixtures & Equipment £	Totals £
Cost				
At 01 December 2024	1,591,922	79,808	99,269	1,770,999
Additions	-	-	-	-
At 30 November 2025	<u>1,591,922</u>	<u>79,808</u>	<u>99,269</u>	<u>1,770,999</u>
Depreciation				
At 01 December 2024	-	56,097	77,806	133,903
Additions	-	3,557	4,897	8,454
At 30 November 2025	<u>-</u>	<u>59,654</u>	<u>82,703</u>	<u>142,357</u>
Net book value				
At 30 November 2025	<u>1,591,922</u>	<u>20,154</u>	<u>16,566</u>	<u>1,628,642</u>
At 30 November 2024	<u>1,591,922</u>	<u>23,711</u>	<u>21,463</u>	<u>1,637,096</u>

WARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements - Continued
for the Year Ended 30 November 2025

9. Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	4,435	3,979
Other debtors	73,035	93,970
VAT recoverable	-	14,952
	<u>77,470</u>	<u>112,901</u>

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	-
Social security and other taxes	2,339	2,712
VAT	8,346	-
Accrued expenses	13,970	9,800
Mortgage	12,202	10,700
	<u>36,857</u>	<u>23,212</u>

11. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Mortgage	<u>20,120</u>	<u>33,122</u>

12. Reserves

	At 01/12/2024 £	Income £	Expense £	Transfer £	At 30/11/2025 £
Unrestricted Funds					
General Reserve	2,137,235	487,640	(327,931)	-	2,296,944
Designated Reseve	-	-	-	-	-
Total Unrestricted Funds	<u>2,137,235</u>	<u>487,640</u>	<u>(327,931)</u>	<u>-</u>	<u>2,296,944</u>

Report and Unaudited Financial Statements
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Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by local, regional and national policy, together with any undertakings associated with the Harbours Act.

Financial Review

Against the current backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, with the aid of sound financial management, the charity has been able to support its enterprises and other projects throughout the year.

WARKWORTH HARBOUR COMMISSIONERS

Report of the Trustees for the Year Ended 30 November 2025

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. An unrestricted fund is required of at least 6 months expenditure. The reserves are needed to meet the working capital of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operational surpluses, and this will be kept under review by the Management Committee through its regular meetings. In the short term the Management Committee has also considered the extent to which existing activities could be curtailed, should the circumstance arise.

The movement for the year has been allocated to reserves as follows:

Unrestricted Reserves		159,709
Restricted Reserves		-
		<u>159,709</u>
Total reserves carried forward at 30 November 2025 are:		
Unrestricted Reserves	Designated Funds	-
	Undesignated Funds	2,296,944
		<u>2,296,944</u>
Restricted Funds		-
		<u>2,296,944</u>

Responsibilities Of The Trustees

Charity law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15 December 2025 and signed on its behalf by:

.....
Mr Maurice Burnett

WARKWORTH HARBOUR COMMISSIONERS

**Independent Examiner's Report to the Trustees
for the Year Ended 30 November 2025**

Independent Examiner's Report to the Trustees of Warkworth Harbour Commissioners

I report to the charity trustees on my examination of the accounts of the charity for the Year Ended 30 November 2025 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Spears
.....

Mr Matthew Spears ACA
TidyCloud Accounting Ltd
74 St John's Estate
South Broomhill
Morpeth
Northumberland
NE65 9RZ

15 December 2025

WARKWORTH HARBOUR COMMISSIONERS

**Statement of Financial Activities
for the Year Ended 30 November 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming Resources					
<i>Incoming Resources From Generated Funds</i>					
Grant income	5	-	5,000	5,000	-
Voluntary income	5	1,882	-	1,882	1,005
<i>Activities For Generating Funds</i>					
Trading operations	5	206,200	-	206,200	177,421
Rental income	5	235,718	-	235,718	226,736
Other income	5	43,840	-	43,840	39,290
Total Incoming Resources		487,640	5,000	492,640	444,452
Resources Expenses					
Cost of generating funds	6	322,280	5,000	327,280	354,720
Cost of charitable activities	6	-	-	-	-
Governance costs	6	5,651	-	5,651	5,468
Total Resources Expended		327,931	5,000	332,931	360,188
Net Movement For The Year		159,709	-	159,709	84,264

WARKWORTH HARBOUR COMMISSIONERS

**Balance Sheet
for the Year Ended 30 November 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed assets					
Tangible Assets	8	1,628,642	-	1,628,642	1,637,096
		<u>1,628,642</u>	<u>-</u>	<u>1,628,642</u>	<u>1,637,096</u>
Current assets					
Debtors	9	77,470	-	77,470	112,901
Investments		2	-	2	2
Cash at bank and in hand		647,807	-	647,807	443,570
		<u>725,279</u>	<u>-</u>	<u>725,279</u>	<u>556,473</u>
Creditors: amounts falling due within one year					
Creditors	10	(22,887)	-	(22,887)	(23,212)
Accrued charges		(13,970)	-	(13,970)	(9,800)
		<u>(36,857)</u>	<u>-</u>	<u>(36,857)</u>	<u>(33,012)</u>
Total assets less current liabilities		2,317,064	-	2,317,064	2,160,557
Creditors: amounts falling due after more than one year	11	(20,120)	-	(20,120)	(33,122)
Net assets		<u>2,296,944</u>	<u>-</u>	<u>2,296,944</u>	<u>2,127,435</u>
Reserves					
Brought forward		2,137,235	-	2,137,235	2,052,971
Net movement in year		159,709	-	159,709	84,264
Total Reserves Carried Forward	12	<u>2,296,944</u>	<u>-</u>	<u>2,296,944</u>	<u>2,137,235</u>

These accounts have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Signed on behalf of the management committee on 15 December 2025

.....
Mr Maurice Burnett

WARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements for the Year Ended 30 November 2025

1. Statutory information

Warkworth Harbour Commissioners is an organisation which was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013. The address of the registered office is Coquet House, Harbour Road, Amble, Northumberland, NE65 0AP.

2. Statement of compliance

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011. There were no material departures from that standard.

3. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared under the historical cost convention

Presentation currency

The accounts are presented in £ sterling.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Trading activities income is recognised when the goods are sold and or the service is provided.

Grant income is credited in the year to which it relates with the exception of grants which were originally given to erect the Centre itself. These grants are amortised at the same rate as the Centre and will always reflect the remaining unamortised balance attributed to the Centre.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Resources Expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

MARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements - Continued for the Year Ended 30 November 2025

Investments

Investments are included at historic cost.

The investments reported in the accounts represent 100% share ownership of Amble Harbour Limited (Company No 08338820).

Tangible Fixed Assets

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & Buildings	-	No Depreciation
Plant & Machinery	-	15% Reducing Balance
Equipment & Fixtures	-	15% Reducing Balance
Computer Equipment	-	3 Year Straight Line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

4. Average number of employees

During the year the average number of employees was 8 (2024: 7).

5. Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Grant income				
Charitable foundations	-	5,000	5,000	-
Other organisations	-	-	-	-
	-	5,000	5,000	-
Voluntary income				
Donations	1,882	-	1,882	1,005
	1,882	-	1,882	1,005
Trading operations				
Harbour dues	48,199	-	48,199	35,091
Fish landing dues	82,536	-	82,536	66,226
Parking fees	60,465	-	60,465	61,104
Management fees	15,000	-	15,000	15,000
	206,200	-	206,200	177,421
Rental income				
Rents	235,718	-	235,718	226,736
	235,718	-	235,718	226,736
Miscellaneous				
General income and employment allowance	10,678	-	10,678	7,261
Insurance claim	-	-	-	-
Gift aid	18,861	-	18,861	22,524
Bank interest receivable	14,301	-	14,301	9,505
	43,840	-	43,840	39,290

WARKWORTH HARBOUR COMMISSIONERS

**Notes to the Financial Statements - Continued
for the Year Ended 30 November 2025**

6. Resources expended	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Cost of generating funds				
Direct costs	59,289	5,000	64,289	109,345
Staffing costs	140,636	-	140,636	124,342
Light and heat	26,268	-	26,268	34,192
Rates and water rates	6,178	-	6,178	1,620
Insurances	20,053	-	20,053	20,278
Postage, stationery and telephone	1,539	-	1,539	2,132
Repairs and renewals	49,418	-	49,418	44,230
Legal and professional fees	4,197	-	4,197	2,884
Sundry expenses	6,248	-	6,248	6,047
Depreciation	8,454	-	8,454	9,650
	<u>322,280</u>	<u>5,000</u>	<u>327,280</u>	<u>354,720</u>
Governance costs				
Bank charges	689	-	689	620
Bank interest paid	2,502	-	2,502	3,613
Accountancy fees	2,460	-	2,460	1,235
	<u>5,651</u>	<u>-</u>	<u>5,651</u>	<u>5,468</u>

7. Staff costs

During the financial year the charity's salary costs included

	2025 £	2024 £
Salary and pension costs	137,683	122,123
Trustees remuneration	1,125	1,037
Staff training	1,828	1,182
	<u>140,636</u>	<u>124,342</u>

No employee received emoluments of more than £60,000. (2024: Nil)

8. Tangible fixed assets

	Land & Buildings £	Plant & Machinery £	IT, Fixtures & Equipment £	Totals £
Cost				
At 01 December 2024	1,591,922	79,808	99,269	1,770,999
Additions	-	-	-	-
At 30 November 2025	<u>1,591,922</u>	<u>79,808</u>	<u>99,269</u>	<u>1,770,999</u>
Depreciation				
At 01 December 2024	-	56,097	77,806	133,903
Additions	-	3,557	4,897	8,454
At 30 November 2025	<u>-</u>	<u>59,654</u>	<u>82,703</u>	<u>142,357</u>
Net book value				
At 30 November 2025	<u>1,591,922</u>	<u>20,154</u>	<u>16,566</u>	<u>1,628,642</u>
At 30 November 2024	<u>1,591,922</u>	<u>23,711</u>	<u>21,463</u>	<u>1,637,096</u>

WARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements - Continued
for the Year Ended 30 November 2025

9. Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	4,435	3,979
Other debtors	73,035	93,970
VAT recoverable	-	14,952
	<u>77,470</u>	<u>112,901</u>

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	-
Social security and other taxes	2,339	2,712
VAT	8,346	-
Accrued expenses	13,970	9,800
Mortgage	12,202	10,700
	<u>36,857</u>	<u>23,212</u>

11. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Mortgage	<u>20,120</u>	<u>33,122</u>

12. Reserves

	At 01/12/2024 £	Income £	Expense £	Transfer £	At 30/11/2025 £
Unrestricted Funds					
General Reserve	2,137,235	487,640	(327,931)	-	2,296,944
Designated Reseve	-	-	-	-	-
Total Unrestricted Funds	<u>2,137,235</u>	<u>487,640</u>	<u>(327,931)</u>	<u>-</u>	<u>2,296,944</u>

Accounts

Chairman's Report AGM 2024

Commissioners

As usual I would like to thank my Commissioner colleagues for their support particularly over the last few years when I have been away for extended periods, without fail you have all stepped up to support our frontline team and for that I am very thankful. After this year I will be stepping down as Chairman, it has been a privilege and I am proud of what we all have achieved under my stewardship and I am confident that the organisation will continue to flourish and grow, We have a solid team with a wide range of skills with the interest and enthusiasm to continue in the way we have grown over the last few years, it is essential to look for ways to do this and maintain the financial strength of the business.

Finance

I continue to sing the praises of our team managing the finances, ensuring we are paid for the services we provide in appropriate time, providing good cash flow essential to any successful business.

Our balance Sheet is very strong and our new accountants have done a very efficient job in getting our year end audit completed without issues.

Our team are always aware of what is going on in and around the business, they are always on the ball in finding new tenants, reviewing rents, coming up with good ideas for funding, new projects, keeping in contact with the community and related businesses.

Projects

Success at long last after many years of trying, it is hard to believe it has taken years to obtain a dredging licence, it is valid through to 2038 an enormous benefit to the long term maintenance of the harbour, well done to all concerned in achieving the almost impossible. The result of this enabled us to carry out a successful dredge improving the access and removing the build up of sand in the areas shown up with the pre-dredge sounding survey, this programme will continue in 2025.

We were hoping to get removal of material from the North Wave Basin however the contractor was not able to pursue this after their investigation as we understand.

In the future we need to appreciate the potential of our land assets Coble Quay and Broomhill Street areas have potential if we can discover the right sorts of project to give a sensible return on investment.

As ever the biggest costs on our business and are sometimes unexpected is the harbour itself, our Harbour Master has done a really good job over the last few years and we can all see the difference in the regular maintenance that has taken place.

Challenges

I believe we like any business have challenges that are the same as any enterprise, however we are also quite unique insomuch as we are a charity, we are an authority through an Act of Parliament, we are an asset to the Community, we have a wide range of stakeholders all requiring our commitment to their involvement, it could be as simple as renting a house but it is their home, many businesses need to know that we are here for them and continue to offer support in whichever way and to whichever way they use our services to the best of our ability.

I honestly believe that WHC give tremendous support to all parties linked to us in whatever way that may be, let us continue to be that type of partner.

Staff

It is always pleasing to be able to when writing this review of the year to offer the thanks of the Commissioners to our frontline team, each and everyone of you have continued to show the dedication over all the time I have had the pleasure of being involved with WHC.

My sincere thanks to you all, you each fulfill a valuable and essential role in ensuring the business runs smoothly with the smallest amount of guidance and assistance from, your Commissioners.

M Burnett

Chairman

May 2025

Report and Unaudited Financial Statements

for the Year Ended 30 November 2024

For

WARKWORTH HARBOUR COMMISSIONERS

TidyCloud Accounting Ltd
74 St Johns Estate
South Broomhill
Morpeth
Northumberland
NE65 9RZ

WARKWORTH HARBOUR COMMISSIONERS

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for the Year Ended 30 November 2024**

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WARKWORTH HARBOUR COMMISSIONERS

Legal and Administrative Information for the Year Ended 30 November 2024

Incorporation	The organisation was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013.
Registered Charity Number	1151344
Trustees	Mr Maurice Burnett (Chair) Mr Robert Booth Mr Mark Davison Mr Jeffrey Watson (Treasurer) Mr Brian Douglas Mr Jack Hoskin Mr James Johnstone Dr Paul Morrison Mr Alfred March
Registered Office	Coquet House Harbour Road Amble Northumberland NE65 0AP
Independent Examiner	TidyCloud Accounting Ltd 74 St Johns Estate South Broomhill Morpeth Northumberland NE65 9RZ
Banker	HSBC UK Bank PLC 110 Grey Street Newcastle Upon Tyne Tyne & Wear NE1 6JG

WARKWORTH HARBOUR COMMISSIONERS

Report of the Trustees for the Year Ended 30 November 2024

The management trustees present their annual report and financial statements for the Year Ended 30 November 2024

Governing Document

The trustees have adopted provisions of the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Objectives And Activities

The object of the charity is the construction, improvement and maintenance of piers and harbour of Amble, Northumberland.

Recruitment And Appointment Of Management Committee

The organisation's main areas of interest are balanced and reflected in the diversity of the trustees. Where particular skills are required to complement existing trustees skills, individuals are approached to offer themselves for election to the board of Trustees. Currently there is a full Board of Trustees.

Trustees Induction And Training

Trustees partake in an informal induction covering roles and responsibilities of existing trustees and themselves, the structure of the organisation and key partners.

Charity Commission documents issued to the trustees include Useful Guidelines – Trustees Responsibilities and the Essential Trustee – what you need to know.

Risk Management

The Trustees need to conduct a review of the major risks to which the charity is exposed and establish a risk register to be updated annually.

The Trustees continue to review all policies and procedures on an annual basis.

Organisation Structure

Warkworth Harbour Commissioners operates with a board of 9 trustees, who meet on a bi-monthly basis. At present there is a full complement of members from a variety of backgrounds relevant to the work of the charity.

There is a facility to co-opt further trustees if the remaining trustees determine that it would be in the interests of the charity to do so.

Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by local, regional and national policy, together with any undertakings associated with the Harbours Act.

Financial Review

Against the current backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, with the aid of sound financial management, the charity has been able to support its enterprises and other projects throughout the year.

WARKWORTH HARBOUR COMMISSIONERS

Report of the Trustees for the Year Ended 30 November 2024

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. An unrestricted fund is required of at least 6 months expenditure. The reserves are needed to meet the working capital of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operational surpluses, and this will be kept under review by the Management Committee through its regular meetings. In the short term the Management Committee has also considered the extent to which existing activities could be curtailed, should the circumstance arise.

The movement for the year has been allocated to reserves as follows:

Unrestricted Reserves	84,264
Restricted Reserves	-
	84,264

Total reserves carried forward at 30 November 2024 are:

Unrestricted Reserves	Designated Funds	-
	Undesignated Funds	2,137,235
		2,137,235
Restricted Funds		-
		2,137,235

Responsibilities Of The Trustees

Charity law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 02 June 2025 and signed on its behalf by:

.....
Mr Maurice Burnett

WARKWORTH HARBOUR COMMISSIONERS

**Independent Examiner's Report to the Trustees
for the Year Ended 30 November 2024**

Independent Examiner's Report to the Trustees of Warkworth Harbour Commissioners

I report to the charity trustees on my examination of the accounts of the charity for the Year Ended 30 November 2024 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Spears
.....

Mr Matthew Spears ACA
TidyCloud Accounting Ltd
74 St John's Estate
South Broomhill
Morpeth
Northumberland
NE65 9RZ

02 June 2025

WARKWORTH HARBOUR COMMISSIONERS

Statement of Financial Activities
for the Year Ended 30 November 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources					
<i>Incoming Resources From Generated Funds</i>					
Grant income	5	-	-	-	-
Voluntary income	5	1,005	-	1,005	2,075
<i>Activities For Generating Funds</i>					
Trading operations	5	177,421	-	177,421	168,551
Rental income	5	226,736	-	226,736	234,818
Other income	5	39,290	-	39,290	8,786
Total Incoming Resources		444,452	-	444,452	414,230
Resources Expenses					
Cost of generating funds	6	354,720	-	354,720	253,441
Cost of charitable activities	6	-	-	-	-
Governance costs	6	5,468	-	5,468	6,558
Total Resources Expended		360,188	-	360,188	259,999
Net Movement For The Year		84,264	-	84,264	154,231

WARKWORTH HARBOUR COMMISSIONERS

**Balance Sheet
for the Year Ended 30 November 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed assets					
Tangible Assets	8	1,637,096	-	1,637,096	1,631,665
		1,637,096	-	1,637,096	1,631,665
Current assets					
Debtors	9	112,901	-	112,901	76,298
Investments		2	-	2	2
Cash at bank and in hand		443,570	-	443,570	409,074
		556,473	-	556,473	485,374
Creditors: amounts falling due within one year					
Creditors	10	(23,212)	-	(23,212)	-
Accrued charges		(9,800)	-	(9,800)	(18,856)
		(33,012)	-	(33,012)	(18,856)
Total assets less current liabilities		2,160,557	-	2,160,557	2,098,183
Creditors: amounts falling due after more than one year	11	(33,122)	-	(33,122)	(45,212)
Net assets		2,127,435	-	2,127,435	2,052,971
Reserves					
Brought forward		2,052,971	-	2,052,971	1,898,740
Net movement in year		84,264	-	84,264	154,231
Total Reserves Carried Forward	12	2,137,235	-	2,137,235	2,052,971

These accounts have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Signed on behalf of the management committee on 02 June 2025

.....
Mr Maurice Burnett

WARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements for the Year Ended 30 November 2024

1. Statutory information

Warkworth Harbour Commissioners is an organisation which was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013. The address of the registered office is Coquet House, Harbour Road, Amble, Northumberland, NE65 0AP.

2. Statement of compliance

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011. There were no material departures from that standard.

3. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared under the historical cost convention

Presentation currency

The accounts are presented in £ sterling.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Trading activities income is recognised when the goods are sold and or the service is provided.

Grant income is credited in the year to which it relates with the exception of grants which were originally given to erect the Centre itself. These grants are amortised at the same rate as the Centre and will always reflect the remaining unamortised balance attributed to the Centre.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Resources Expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

WARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements - Continued for the Year Ended 30 November 2024

Investments

Investments are included at historic cost.

The investments reported in the accounts represent 100% share ownership of Amble Harbour Limited (Company No 08338820).

Tangible Fixed Assets

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & Buildings	-	No Depreciation
Plant & Machinery	-	15% Reducing Balance
Equipment & Fixtures	-	15% Reducing Balance
Computer Equipment	-	3 Year Straight Line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

4. Average number of employees

During the year the average number of employees was 7 (2023: 7).

5. Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grant income				
Charitable foundations	-	-	-	-
Other organisations	-	-	-	-
	-	-	-	-
Voluntary income				
Donations	1,005	-	1,005	2,075
	1,005	-	1,005	2,075
Trading operations				
Harbour dues	35,091	-	35,091	32,982
Fish landing dues	66,226	-	66,226	66,599
Parking fees	61,104	-	61,104	53,970
Management fees	15,000	-	15,000	15,000
	177,421	-	177,421	168,551
Rental income				
Rents	226,736	-	226,736	234,818
	226,736	-	226,736	234,818
Miscellaneous				
General income and employment allowance	7,261	-	7,261	5,839
Insurance claim	-	-	-	800
Gift aid	22,524	-	22,524	-
Bank interest receivable	9,505	-	9,505	2,147
	39,290	-	39,290	8,786

WARKWORTH HARBOUR COMMISSIONERS

**Notes to the Financial Statements - Continued
for the Year Ended 30 November 2024**

5. Resources expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Cost of generating funds				
Direct costs	109,345	-	109,345	8,884
Staffing costs	124,342	-	124,342	114,202
Light and heat	34,192	-	34,192	27,356
Rates and water rates	1,620	-	1,620	1,719
Insurances	20,278	-	20,278	21,781
Postage, stationery and telephone	2,132	-	2,132	1,467
Repairs and renewals	44,230	-	44,230	56,238
Legal and professional fees	2,884	-	2,884	7,261
Sundry expenses	6,047	-	6,047	5,209
Depreciation	9,650	-	9,650	9,324
	<u>354,720</u>	<u>-</u>	<u>354,720</u>	<u>253,441</u>
Governance costs				
Bank charges	620	-	620	692
Bank interest paid	3,613	-	3,613	3,871
Accountancy fees	1,235	-	1,235	1,995
	<u>5,468</u>	<u>-</u>	<u>5,468</u>	<u>6,558</u>

7. Staff costs

During the financial year the charity's salary costs included

	2024 £	2023 £
Salary and pension costs	122,123	112,702
Trustees remuneration	1,037	1,500
Staff training	<u>1,182</u>	<u>-</u>
	<u>124,342</u>	<u>114,202</u>

No employee received emoluments of more than £60,000. (2023: Nil)

8. Tangible fixed assets

	Land & Buildings £	Plant & Machinery £	IT, Fixtures & Equipment £	Totals £
Cost				
At 01 December 2023	1,579,922	79,808	96,188	1,755,918
Additions	<u>12,000</u>	<u>-</u>	<u>3,081</u>	<u>15,081</u>
At 30 November 2024	<u>1,591,922</u>	<u>79,808</u>	<u>99,269</u>	<u>1,770,999</u>
Depreciation				
At 01 December 2023	-	51,913	72,340	124,253
Additions	<u>-</u>	<u>4,184</u>	<u>5,466</u>	<u>9,650</u>
At 30 November 2024	<u>-</u>	<u>56,097</u>	<u>77,806</u>	<u>133,903</u>
Net book value				
At 30 November 2024	<u>1,591,922</u>	<u>23,711</u>	<u>21,463</u>	<u>1,637,096</u>
At 30 November 2023	<u>1,579,922</u>	<u>27,895</u>	<u>23,848</u>	<u>1,631,665</u>

WARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements - Continued
for the Year Ended 30 November 2024

9. Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	3,979	6,236
Other debtors	93,970	70,062
VAT recoverable	14,952	-
	<u>112,901</u>	<u>76,298</u>

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
Social security and other taxes	2,712	1,374
VAT	-	-
Accrued expenses	9,800	8,482
Mortgage	10,700	9,000
	<u>23,212</u>	<u>18,856</u>

11. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Mortgage	<u>33,122</u>	<u>45,212</u>

12. Reserves

	At 01/12/2023 £	Income £	Expense £	Transfer £	At 30/11/2024 £
Unrestricted Funds					
General Reserve	1,586,016	444,452	(360,188)	466,955	2,137,235
Designated Reseve	466,955	-	-	(466,955)	-
	<u>2,052,971</u>	<u>444,452</u>	<u>(360,188)</u>	<u>-</u>	<u>2,137,235</u>
Total Unrestricted Funds					

Report and Unaudited Financial Statements
for the Year Ended 30 November 2024
For
WARKWORTH HARBOUR COMMISSIONERS

TidyCloud Accounting Ltd
74 St Johns Estate
South Broomhill
Morpeth
Northumberland
NE65 9RZ

WARKWORTH HARBOUR COMMISSIONERS

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for the Year Ended 30 November 2024**

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WARKWORTH HARBOUR COMMISSIONERS

Legal and Administrative Information for the Year Ended 30 November 2024

Incorporation	The organisation was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013.
Registered Charity Number	1151344
Trustees	Mr Maurice Burnett (Chair) Mr Robert Booth Mr Mark Davison Mr Jeffrey Watson (Treasurer) Mr Brian Douglas Mr Jack Hoskin Mr James Johnstone Dr Paul Morrison Mr Alfred March
Registered Office	Coquet House Harbour Road Amble Northumberland NE65 0AP
Independent Examiner	TidyCloud Accounting Ltd 74 St Johns Estate South Broomhill Morpeth Northumberland NE65 9RZ
Banker	HSBC UK Bank PLC 110 Grey Street Newcastle Upon Tyne Tyne & Wear NE1 6JG

WARKWORTH HARBOUR COMMISSIONERS

Report of the Trustees for the Year Ended 30 November 2024

The management trustees present their annual report and financial statements for the Year Ended 30 November 2024

Governing Document

The trustees have adopted provisions of the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Objectives And Activities

The object of the charity is the construction, improvement and maintenance of piers and harbour of Amble, Northumberland.

Recruitment And Appointment Of Management Committee

The organisation's main areas of interest are balanced and reflected in the diversity of the trustees. Where particular skills are required to complement existing trustees skills, individuals are approached to offer themselves for election to the board of Trustees. Currently there is a full Board of Trustees.

Trustees Induction And Training

Trustees partake in an informal induction covering roles and responsibilities of existing trustees and themselves, the structure of the organisation and key partners.

Charity Commission documents issued to the trustees include Useful Guidelines – Trustees Responsibilities and the Essential Trustee – what you need to know.

Risk Management

The Trustees need to conduct a review of the major risks to which the charity is exposed and establish a risk register to be updated annually.

The Trustees continue to review all policies and procedures on an annual basis.

Organisation Structure

Warkworth Harbour Commissioners operates with a board of 9 trustees, who meet on a bi-monthly basis. At present there is a full complement of members from a variety of backgrounds relevant to the work of the charity.

There is a facility to co-opt further trustees if the remaining trustees determine that it would be in the interests of the charity to do so.

Related Parties

In so far as it is complimentary to the charity's objects, the charity is guided by local, regional and national policy, together with any undertakings associated with the Harbours Act.

Financial Review

Against the current backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, with the aid of sound financial management, the charity has been able to support its enterprises and other projects throughout the year.

WARKWORTH HARBOUR COMMISSIONERS

Report of the Trustees for the Year Ended 30 November 2024

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. An unrestricted fund is required of at least 6 months expenditure. The reserves are needed to meet the working capital of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operational surpluses, and this will be kept under review by the Management Committee through its regular meetings. In the short term the Management Committee has also considered the extent to which existing activities could be curtailed, should the circumstance arise.

The movement for the year has been allocated to reserves as follows:

Unrestricted Reserves	84,264
Restricted Reserves	-
	84,264

Total reserves carried forward at 30 November 2024 are:

Unrestricted Reserves	Designated Funds	-
	Undesignated Funds	2,137,235
		2,137,235
Restricted Funds		-
		2,137,235

Responsibilities Of The Trustees

Charity law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 02 June 2025 and signed on its behalf by:

.....
Mr Maurice Burnett

WARKWORTH HARBOUR COMMISSIONERS

**Independent Examiner's Report to the Trustees
for the Year Ended 30 November 2024**

Independent Examiner's Report to the Trustees of Warkworth Harbour Commissioners

I report to the charity trustees on my examination of the accounts of the charity for the Year Ended 30 November 2024 which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Spears
.....

Mr Matthew Spears ACA
TidyCloud Accounting Ltd
74 St John's Estate
South Broomhill
Morpeth
Northumberland
NE65 9RZ

02 June 2025

WARKWORTH HARBOUR COMMISSIONERS

Statement of Financial Activities
for the Year Ended 30 November 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources					
<i>Incoming Resources From Generated Funds</i>					
Grant income	5	-	-	-	-
Voluntary income	5	1,005	-	1,005	2,075
<i>Activities For Generating Funds</i>					
Trading operations	5	177,421	-	177,421	168,551
Rental income	5	226,736	-	226,736	234,818
Other income	5	39,290	-	39,290	8,786
Total Incoming Resources		444,452	-	444,452	414,230
Resources Expenses					
Cost of generating funds	6	354,720	-	354,720	253,441
Cost of charitable activities	6	-	-	-	-
Governance costs	6	5,468	-	5,468	6,558
Total Resources Expended		360,188	-	360,188	259,999
Net Movement For The Year		84,264	-	84,264	154,231

WARKWORTH HARBOUR COMMISSIONERS

**Balance Sheet
for the Year Ended 30 November 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed assets					
Tangible Assets	8	1,637,096	-	1,637,096	1,631,665
		1,637,096	-	1,637,096	1,631,665
Current assets					
Debtors	9	112,901	-	112,901	76,298
Investments		2	-	2	2
Cash at bank and in hand		443,570	-	443,570	409,074
		556,473	-	556,473	485,374
Creditors: amounts falling due within one year					
Creditors	10	(23,212)	-	(23,212)	-
Accrued charges		(9,800)	-	(9,800)	(18,856)
		(33,012)	-	(33,012)	(18,856)
Total assets less current liabilities		2,160,557	-	2,160,557	2,098,183
Creditors: amounts falling due after more than one year	11	(33,122)	-	(33,122)	(45,212)
Net assets		2,127,435	-	2,127,435	2,052,971
Reserves					
Brought forward		2,052,971	-	2,052,971	1,898,740
Net movement in year		84,264	-	84,264	154,231
Total Reserves Carried Forward	12	2,137,235	-	2,137,235	2,052,971

These accounts have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Signed on behalf of the management committee on 02 June 2025

.....
Mr Maurice Burnett

WARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements for the Year Ended 30 November 2024

1. Statutory information

Warkworth Harbour Commissioners is an organisation which was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013. The address of the registered office is Coquet House, Harbour Road, Amble, Northumberland, NE65 0AP.

2. Statement of compliance

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011. There were no material departures from that standard.

3. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared under the historical cost convention

Presentation currency

The accounts are presented in £ sterling.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Trading activities income is recognised when the goods are sold and or the service is provided.

Grant income is credited in the year to which it relates with the exception of grants which were originally given to erect the Centre itself. These grants are amortised at the same rate as the Centre and will always reflect the remaining unamortised balance attributed to the Centre.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Investment income is included when receivable.

Resources Expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements

WARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements - Continued for the Year Ended 30 November 2024

Investments

Investments are included at historic cost.

The investments reported in the accounts represent 100% share ownership of Amble Harbour Limited (Company No 08338820).

Tangible Fixed Assets

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & Buildings	-	No Depreciation
Plant & Machinery	-	15% Reducing Balance
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Computer Equipment	-	3 Year Straight Line

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk to changes in value.

4. Average number of employees

During the year the average number of employees was 7 (2023: 7).

5. Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grant income				
Charitable foundations	-	-	-	-
Other organisations	-	-	-	-
	-	-	-	-
Voluntary income				
Donations	1,005	-	1,005	2,075
	1,005	-	1,005	2,075
Trading operations				
Harbour dues	35,091	-	35,091	32,982
Fish landing dues	66,226	-	66,226	66,599
Parking fees	61,104	-	61,104	53,970
Management fees	15,000	-	15,000	15,000
	177,421	-	177,421	168,551
Rental income				
Rents	226,736	-	226,736	234,818
	226,736	-	226,736	234,818
Miscellaneous				
General income and employment allowance	7,261	-	7,261	5,839
Insurance claim	-	-	-	800
Gift aid	22,524	-	22,524	-
Bank interest receivable	9,505	-	9,505	2,147
	39,290	-	39,290	8,786

WARKWORTH HARBOUR COMMISSIONERS

**Notes to the Financial Statements - Continued
for the Year Ended 30 November 2024**

5. Resources expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Cost of generating funds				
Direct costs	109,345	-	109,345	8,884
Staffing costs	124,342	-	124,342	114,202
Light and heat	34,192	-	34,192	27,356
Rates and water rates	1,620	-	1,620	1,719
Insurances	20,278	-	20,278	21,781
Postage, stationery and telephone	2,132	-	2,132	1,467
Repairs and renewals	44,230	-	44,230	56,238
Legal and professional fees	2,884	-	2,884	7,261
Sundry expenses	6,047	-	6,047	5,209
Depreciation	9,650	-	9,650	9,324
	<u>354,720</u>	<u>-</u>	<u>354,720</u>	<u>253,441</u>
Governance costs				
Bank charges	620	-	620	692
Bank interest paid	3,613	-	3,613	3,871
Accountancy fees	1,235	-	1,235	1,995
	<u>5,468</u>	<u>-</u>	<u>5,468</u>	<u>6,558</u>

7. Staff costs

During the financial year the charity's salary costs included

	2024 £	2023 £
Salary and pension costs	122,123	112,702
Trustees remuneration	1,037	1,500
Staff training	<u>1,182</u>	<u>-</u>
	<u>124,342</u>	<u>114,202</u>

No employee received emoluments of more than £60,000. (2023: Nil)

8. Tangible fixed assets

	Land & Buildings £	Plant & Machinery £	IT, Fixtures & Equipment £	Totals £
Cost				
At 01 December 2023	1,579,922	79,808	96,188	1,755,918
Additions	<u>12,000</u>	<u>-</u>	<u>3,081</u>	<u>15,081</u>
At 30 November 2024	<u>1,591,922</u>	<u>79,808</u>	<u>99,269</u>	<u>1,770,999</u>
Depreciation				
At 01 December 2023	-	51,913	72,340	124,253
Additions	<u>-</u>	<u>4,184</u>	<u>5,466</u>	<u>9,650</u>
At 30 November 2024	<u>-</u>	<u>56,097</u>	<u>77,806</u>	<u>133,903</u>
Net book value				
At 30 November 2024	<u>1,591,922</u>	<u>23,711</u>	<u>21,463</u>	<u>1,637,096</u>
At 30 November 2023	<u>1,579,922</u>	<u>27,895</u>	<u>23,848</u>	<u>1,631,665</u>

WARKWORTH HARBOUR COMMISSIONERS

Notes to the Financial Statements - Continued
for the Year Ended 30 November 2024

9. Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	3,979	6,236
Other debtors	93,970	70,062
VAT recoverable	14,952	-
	<u>112,901</u>	<u>76,298</u>

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
Social security and other taxes	2,712	1,374
VAT	-	-
Accrued expenses	9,800	8,482
Mortgage	10,700	9,000
	<u>23,212</u>	<u>18,856</u>

11. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Mortgage	<u>33,122</u>	<u>45,212</u>

12. Reserves

	At 01/12/2023 £	Income £	Expense £	Transfer £	At 30/11/2024 £
Unrestricted Funds					
General Reserve	1,586,016	444,452	(360,188)	466,955	2,137,235
Designated Reseve	466,955	-	-	(466,955)	-
	<u>2,052,971</u>	<u>444,452</u>	<u>(360,188)</u>	<u>-</u>	<u>2,137,235</u>

Accounts

Chairman's Report AGM 2023

Commissioners

After the intensity of the last two or three years and the enormous amount of progress made in comparison 2023 has been a relatively quiet year regarding development, however that doesn't mean we have been sitting on our hands doing nothing.

I once again extend my personal thanks to all of the Commissioners for your input into the meetings, outside of the meetings, each and everyone of you show great interest and commitment to WHC in your voluntary roles as Commissioners and Trustees. As I always say I know your time is valuable and that the generosity of the giving of your personal time to support WHC, our team and myself is greatly appreciated and very important to know that we have a strong group with skillsets that bring great benefit to the business and its ongoing success.

Finance

Our team do an amazing job in managing the finances of this organisation, the income stream is massively diverse to what it was a few years ago when it relied mainly on fish landing dues, Harbour Dues and property rental.

We have a really strong Balance Sheet and cash position allowing us to progress with all the maintenance we find necessary to keep our assets in good shape.

I am continually impressed by the positivity of our team going forward each and everyone treating costs as if it was personal, chasing invoices being aware of what is going on in and around the harbour and the community.

Projects Future and Present

We have had a lot of bad press regarding dredging this year even though we have been working very hard to get the necessary permissions to enable us to move forward. Thankfully after an immense and frustrating period with the MMO sampling plans, application after application many times more than is reasonable we are in a position where we will be dredging very soon. Subject to third party involvement we should be taking away material from the North side via road and this will be recycled for the building industry, we are hopeful that the Coquet dumping ground will be accessible to us as well and of course we are allowed to dredge by statute so no actual dredging license required.

Although dredging is our main costly project to organise and carry out we must not lose sight of other potential investments that will enable the business to thrive, potentially more beach huts, what can we do with the Coble Quay acquisition, more storage huts, boat compound, we need to continue to invest to flourish.

Harbour maintenance is always necessary and continual to protect our assets and ensure the stakeholders, the local community and visitors come and enjoy our facility with as little threat to their safety as possible.

Challenges

There is always something or someone that can affect our business whether this is through storm damage disagreements or sometimes plain rude and untruthful.

In this day and age more and more we have to be aware and ahead of the potential problems that can arise through, complaints, health and safety, spurious claims for damaged etc. etc. we are updating continually all of these procedures.

A challenge we need to address is to make more use of our website maybe appoint someone as a webmaster internally so we can load up to date news on a regular basis rather than use harbour jungle drums?

Staff

A huge year for everyone an unprecedented year of storms and storm damage our Harbour Master has a massive amount of clearing up to do after these even Luann and Julie were involved checking out damage and taking photographs, bird flu, getting fuel at the right price, keeping tenants happy, energy suppliers sourced, it is endless.

Once again on behalf of the Commissioners may I thank our team for all they do, we are here to support you and it is a pleasure to have such a dedicated team that go above and beyond as and when it is needed, thank you all very much.

M Burnett

Chairman

January 2024

CHARITY NUMBER: 1151344

WARKWORTH HARBOUR COMMISSIONERS

ACCOUNTS

2023

WARKWORTH HARBOUR COMMISSIONERS

Charity No: 1151344

REPORT AND FINANCIAL STATEMENTS

for the year ended 30 November 2023

NICKALLS ACCOUNTANTS LTD

**4 Bridge Street
Amble
Northumberland**

WARKWORTH HARBOUR COMMISSIONERS

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WARKWORTH HARBOUR COMMISSIONERS

LEGAL AND ADMINISTRATIVE INFORMATION

INCORPORATION: The organisation was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013 with a Charity Registered number of 1151344.

TRUSTEES:

M Burnett	(Chairman)
A March	
D Gray	
J Watson	(Treasurer)
P Morrison	
J Johnstone	
J Hoskin	
B Douglas	
R Booth	
M Davison	

REGISTERED OFFICE:

Quayside
Amble
Morpeth
Northumberland
NE65 0AP

ACCOUNTANTS:

Nickalls Accountants Ltd.
4, Bridge Street
Amble
Northumberland
NE65 0DR

WARKWORTH HARBOUR COMMISSIONERS

REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2023

The management Trustees their annual report and financial statements for the year ended 30 November 2023.

Structure Governance and Management

Governing Document

The trustees have adopted provisions of the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Recruitment and Appointment of Management Committee

The organisation's main areas of interest are balanced and reflected in the diversity of the trustees. Where particular skills are required to complement existing trustees skills, individuals are approached to offer themselves for election to the board of Trustees. Currently there is a full Board of Trustees.

Trustees Induction and Training

Trustees partake in an informal induction covering roles and responsibilities of existing trustees and themselves, the structure of the organisation and key partners.

Charity Commission documents issued to the trustees include Useful Guidelines – Trustees Responsibilities and the Essential Trustee – what you need to know.

Risk Management

The Trustees need to conduct a review of the major risks to which the charity is exposed and establish a risk register to be updated annually.

The trustees continue to review all policies and procedures on an annual basis.

Organisation Structure

Warkworth Harbour Commissioners operates with a board of 9 trustees, who meet on a bi-monthly basis. At present there is a full complement of members from a variety of backgrounds relevant to the work of the charity.

There is a facility to co-opt further trustees if the remaining trustees determine that it would be in the interests of the charity to do so.

Related Parties

In so far as it is complimentary to the Charity's objects, the charity is guided by local, regional and national policy, together with any undertakings associated with the Harbours Act

Objectives and Activities

The object of the charity is the construction, improvement and maintenance of piers and harbour of Amble, Northumberland.

WARKWORTH HARBOUR COMMISSIONERS

REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2023

Financial Review

Against the current backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, with the aid of sound financial management, the charity has been able to support its enterprises and other projects throughout the year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. An unrestricted fund is required of at least 6 months expenditure. The reserves are needed to meet the working capital of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operational surpluses, and this will be kept under review by the Management Committee through its regular meetings. In the short term the Management Committee has also considered the extent to which existing activities could be curtailed, should the circumstance arise.

Reserves Policy cont.

The movement for the year has been allocated to reserves as follows:

Unrestricted funds		2,052,971
Restricted funds		-
		2,052,971
Total reserves carried forward at 30 November 2023 are:		
Unrestricted funds	Designated funds	466,955
	Undesignated funds	1,586,016
		2,052,971
Restricted funds		-
		2,052,971

WARKWORTH HARBOUR COMMISSIONERS

REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2023

Responsibilities of the Trustees

Charity law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12 February 2024 and signed on its behalf by:

.....

J WATSON

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED
FINANCIAL STATEMENTS OF WARKWORTH HARBOUR COMMISSIONERS**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

examine the financial statements under section 145 of the Charities Act;

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and

to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....
Mrs P Grahamslaw ACA
Nickalls Accountants Ltd
4 Bridge Street
Amble
NE65 0DR

Date: 12 February 2024

WARKWORTH HARBOUR COMMISSIONERS

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2023

	NOTES	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
<i>Incoming Resources From Generated Funds</i>					
Grant income	2	-	-	-	13,457
Voluntary income	2	2,075	-	2,075	6,550
<i>Activities For Generating Funds</i>					
Trading operations	2	168,551	-	168,551	162,957
Rental income	2	234,818	-	234,818	193,046
Other income	2	8,786	-	8,786	43,783
TOTAL INCOMING RESOURCES		414,230	-	414,230	419,793
RESOURCES EXPENDED					
Cost of generating funds	3	253,441	-	253,441	243,273
Cost of charitable activities	3	-	-	-	-
Governance costs	3	6,558	-	6,558	6,589
TOTAL RESOURCES EXPENDED		259,999	-	259,999	249,862
NET MOVEMENT FOR THE YEAR		154,231	-	154,231	169,931

WARKWORTH HARBOUR COMMISSIONERS

BALANCE SHEET AS AT 30 NOVEMBER 2023

	NOTES	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
FIXED ASSETS	5	1,631,665	-	1,631,665	1,583,867
CURRENT ASSETS					
Debtors	6	76,298	-	76,298	99,853
Investments		2	-	2	2
Cash at bank		409,074	-	409,074	281,274
		485,374	-	485,374	381,129
DEDUCT: Creditors due within one year					
Creditors	7	-	-	-	-
Accrued charges	7	(18,856)	-	(18,856)	(11,222)
		(18,856)	-	(18,856)	(11,222)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,098,183	-	2,098,183	1,953,774
DEDUCT: Creditors due after more than one year	8	(45,212)	-	(45,212)	(55,034)
NET ASSETS		2,052,971	-	2,052,971	1,898,740

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

	NOTES	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
RESERVES					
Brought forward		1,898,740	-	1,898,740	1,728,809
Net movement in the year		154,231	-	154,231	169,931
TOTAL RESERVES CARRIED FORWARD	9	2,052,971	-	2,052,971	1,898,740

These accounts have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Signed on behalf of the management committee on 12 February 2024

.....

J WATSON

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Trading activities income is recognised when the goods are sold and or the service is provided.

Grant income is credited in the year to which it relates with the exception of grants which were originally given to erect the Centre itself. These grants are amortised at the same rate as the Centre and will always reflect the remaining unamortized balance attributed to the Centre.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable

Investment income is included when receivable

Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognized as goods or services are supplied. Other grant payments are recognized when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Grant income				
Charitable foundations	-	-	-	-
Other organisations	-	-	-	13,457
	-	-	-	13,457
Voluntary income				
Donations	2,075	-	2,075	6,550
	2,075	-	2,075	6,550
Trading operations				
Harbour dues	32,982	-	32,982	32,847
Fish Landing dues	66,599	-	66,599	64,556
Parking fee	53,970	-	53,970	50,554
Management fees	15,000	-	15,000	15,000
	168,551	-	168,551	162,957
Rental income				
Rents	234,818	-	234,818	193,046
	234,818	-	234,818	193,046
Miscellaneous income				
General income	5,839	-	5,839	1,343
Insurance claim	800	-	800	15,610
Gift Aid	-	-	-	26,438
Bank interest receivable	2,147	-	2,147	392
	8,786	-	8,786	43,783

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Cost of generating funds				
Direct costs	8,884	-	8,884	15,451
Staffing costs	114,202	-	114,202	107,119
Light and heat	27,356	-	27,356	31,389
Rates and water rates	1,719	-	1,719	2,269
Insurances	21,781	-	21,781	11,009
Postage,stationery & telephone	1,467	-	1,467	1,009
Repairs and renewals	56,238	-	56,238	42,439
Legal & professional fees	7,261	-	7,261	11,117
Sundry expenses	5,209	-	5,209	12,846
Depreciation	9,324	-	9,324	8,625
	<u>253,441</u>	<u>-</u>	<u>253,441</u>	<u>243,273</u>
Cost of charitable activities				
Direct costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Governance costs				
Bank charges	692	-	692	826
Bank interest paid	3,871	-	3,871	3,965
Professional fees – Accountancy	1,995	-	1,995	1,800
	<u>6,558</u>	<u>-</u>	<u>6,558</u>	<u>6,589</u>

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

4. STAFF COSTS AND NUMBERS

During the financial year the company's salary costs included.

	2023 £	2022 £
Salary and pension costs	112,702	105,869
Trustees remuneration	1,500	1,250
	<u>114,202</u>	<u>107,119</u>

No employee received emoluments of more than £60,000 (2022: Nil)

5. FIXED ASSETS

	Land and Buildings £	Plant and Machinery £	Equipment and Fixtures £	Total £
Cost				
As at 1 December 2022	1,537,735	72,059	89,002	1,698,796
Additions in the year	42,187	7,749	7,186	57,122
As at 30 November 2023	<u>1,579,922</u>	<u>79,808</u>	<u>96,188</u>	<u>1,755,918</u>
Depreciation				
As at 1 December 2022	-	47,219	67,710	114,929
Charge for the year	-	4,694	4,630	9,324
On disposal	-	-	-	-
As at 30 November 2023	<u>-</u>	<u>51,913</u>	<u>72,340</u>	<u>124,253</u>
Net book value				
As at 30 November 2023	<u>1,579,922</u>	<u>27,895</u>	<u>23,848</u>	<u>1,631,665</u>
Net book value				
As at 31 November 2022	<u>1,537,735</u>	<u>24,840</u>	<u>21,292</u>	<u>1,583,867</u>

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

		2023 £	2022 £
6.	DEBTORS		
	Trade debtors	6,236	7,407
	Other debtors	70,062	85,754
	VAT recoverable	-	6,692
		<u>76,298</u>	<u>99,853</u>
7.	CREDITORS: Amounts falling due within one year		
	Trade creditors, taxation and social security	-	-
	PAYE	1,374	347
	Accrued charges	8,482	1,875
	Mortgage	9,000	9,000
		<u>18,856</u>	<u>11,222</u>
8.	CREDITORS: Amounts falling more than one year		
	Mortgage	45,212	55,034
		<u>45,212</u>	<u>55,034</u>
9.	STATEMENT OF FUNDS		
		At 1 Dec 2022	Income Expenditure Transfer At 30 Nov. 2023
	UNRESTRICTED FUNDS		
	General reserve	1,431,785	414,230 259,999 - 1,586,016
	Designated reserve	466,955	- - - 466,955
		<u>1,898,740</u>	<u>414,230</u> <u>259,999</u> - <u>2,052,971</u>

CHARITY NUMBER: 1151344

WARKWORTH HARBOUR COMMISSIONERS

ACCOUNTS

2023

WARKWORTH HARBOUR COMMISSIONERS

Charity No: 1151344

REPORT AND FINANCIAL STATEMENTS

for the year ended 30 November 2023

NICKALLS ACCOUNTANTS LTD

**4 Bridge Street
Amble
Northumberland**

WARKWORTH HARBOUR COMMISSIONERS

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WARKWORTH HARBOUR COMMISSIONERS

LEGAL AND ADMINISTRATIVE INFORMATION

INCORPORATION: The organisation was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013 with a Charity Registered number of 1151344.

TRUSTEES:

M Burnett	(Chairman)
A March	
D Gray	
J Watson	(Treasurer)
P Morrison	
J Johnstone	
J Hoskin	
B Douglas	
R Booth	
M Davison	

REGISTERED OFFICE:

Quayside
Amble
Morpeth
Northumberland
NE65 0AP

ACCOUNTANTS:

Nickalls Accountants Ltd.
4, Bridge Street
Amble
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NE65 0DR

WARKWORTH HARBOUR COMMISSIONERS

REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2023

The management Trustees their annual report and financial statements for the year ended 30 November 2023.

Structure Governance and Management

Governing Document

The trustees have adopted provisions of the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

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Risk Management

The Trustees need to conduct a review of the major risks to which the charity is exposed and establish a risk register to be updated annually.

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Organisation Structure

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Objectives and Activities

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WARKWORTH HARBOUR COMMISSIONERS

REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2023

Financial Review

Against the current backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, with the aid of sound financial management, the charity has been able to support its enterprises and other projects throughout the year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. An unrestricted fund is required of at least 6 months expenditure. The reserves are needed to meet the working capital of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operational surpluses, and this will be kept under review by the Management Committee through its regular meetings. In the short term the Management Committee has also considered the extent to which existing activities could be curtailed, should the circumstance arise.

Reserves Policy cont.

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Restricted funds		-
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WARKWORTH HARBOUR COMMISSIONERS

REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2023

Responsibilities of the Trustees

Charity law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
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Approved by the Trustees on 12 February 2024 and signed on its behalf by:

.....

J WATSON

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED
FINANCIAL STATEMENTS OF WARKWORTH HARBOUR COMMISSIONERS**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

examine the financial statements under section 145 of the Charities Act;

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and

to state whether particular matters have come to my attention

Basis of independent examiner's report

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Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....
Mrs P Grahamslaw ACA
Nickalls Accountants Ltd
4 Bridge Street
Amble
NE65 0DR

Date: 12 February 2024

WARKWORTH HARBOUR COMMISSIONERS

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2023

	NOTES	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
<i>Incoming Resources From Generated Funds</i>					
Grant income	2	-	-	-	13,457
Voluntary income	2	2,075	-	2,075	6,550
<i>Activities For Generating Funds</i>					
Trading operations	2	168,551	-	168,551	162,957
Rental income	2	234,818	-	234,818	193,046
Other income	2	8,786	-	8,786	43,783
TOTAL INCOMING RESOURCES		414,230	-	414,230	419,793
RESOURCES EXPENDED					
Cost of generating funds	3	253,441	-	253,441	243,273
Cost of charitable activities	3	-	-	-	-
Governance costs	3	6,558	-	6,558	6,589
TOTAL RESOURCES EXPENDED		259,999	-	259,999	249,862
NET MOVEMENT FOR THE YEAR		154,231	-	154,231	169,931

WARKWORTH HARBOUR COMMISSIONERS

BALANCE SHEET AS AT 30 NOVEMBER 2023

	NOTES	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
FIXED ASSETS	5	1,631,665	-	1,631,665	1,583,867
CURRENT ASSETS					
Debtors	6	76,298	-	76,298	99,853
Investments		2	-	2	2
Cash at bank		409,074	-	409,074	281,274
		485,374	-	485,374	381,129
DEDUCT: Creditors due within one year					
Creditors	7	-	-	-	-
Accrued charges	7	(18,856)	-	(18,856)	(11,222)
		(18,856)	-	(18,856)	(11,222)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,098,183	-	2,098,183	1,953,774
DEDUCT: Creditors due after more than one year	8	(45,212)	-	(45,212)	(55,034)
NET ASSETS		2,052,971	-	2,052,971	1,898,740

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

	NOTES	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
RESERVES					
Brought forward		1,898,740	-	1,898,740	1,728,809
Net movement in the year		154,231	-	154,231	169,931
TOTAL RESERVES CARRIED FORWARD	9	2,052,971	-	2,052,971	1,898,740

These accounts have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Signed on behalf of the management committee on 12 February 2024

.....

J WATSON

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Trading activities income is recognised when the goods are sold and or the service is provided.

Grant income is credited in the year to which it relates with the exception of grants which were originally given to erect the Centre itself. These grants are amortised at the same rate as the Centre and will always reflect the remaining unamortized balance attributed to the Centre.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable

Investment income is included when receivable

Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognized as goods or services are supplied. Other grant payments are recognized when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Grant income				
Charitable foundations	-	-	-	-
Other organisations	-	-	-	13,457
	-	-	-	13,457
Voluntary income				
Donations	2,075	-	2,075	6,550
	2,075	-	2,075	6,550
Trading operations				
Harbour dues	32,982	-	32,982	32,847
Fish Landing dues	66,599	-	66,599	64,556
Parking fee	53,970	-	53,970	50,554
Management fees	15,000	-	15,000	15,000
	168,551	-	168,551	162,957
Rental income				
Rents	234,818	-	234,818	193,046
	234,818	-	234,818	193,046
Miscellaneous income				
General income	5,839	-	5,839	1,343
Insurance claim	800	-	800	15,610
Gift Aid	-	-	-	26,438
Bank interest receivable	2,147	-	2,147	392
	8,786	-	8,786	43,783

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Cost of generating funds				
Direct costs	8,884	-	8,884	15,451
Staffing costs	114,202	-	114,202	107,119
Light and heat	27,356	-	27,356	31,389
Rates and water rates	1,719	-	1,719	2,269
Insurances	21,781	-	21,781	11,009
Postage,stationery & telephone	1,467	-	1,467	1,009
Repairs and renewals	56,238	-	56,238	42,439
Legal & professional fees	7,261	-	7,261	11,117
Sundry expenses	5,209	-	5,209	12,846
Depreciation	9,324	-	9,324	8,625
	<u>253,441</u>	<u>-</u>	<u>253,441</u>	<u>243,273</u>
Cost of charitable activities				
Direct costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Governance costs				
Bank charges	692	-	692	826
Bank interest paid	3,871	-	3,871	3,965
Professional fees – Accountancy	1,995	-	1,995	1,800
	<u>6,558</u>	<u>-</u>	<u>6,558</u>	<u>6,589</u>

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

4. STAFF COSTS AND NUMBERS

During the financial year the company's salary costs included.

	2023 £	2022 £
Salary and pension costs	112,702	105,869
Trustees remuneration	1,500	1,250
	<u>114,202</u>	<u>107,119</u>

No employee received emoluments of more than £60,000 (2022: Nil)

5. FIXED ASSETS

	Land and Buildings	Plant and Machinery	Equipment and Fixtures	Total
	£	£	£	£
Cost				
As at 1 December 2022	1,537,735	72,059	89,002	1,698,796
Additions in the year	42,187	7,749	7,186	57,122
As at 30 November 2023	<u>1,579,922</u>	<u>79,808</u>	<u>96,188</u>	<u>1,755,918</u>
Depreciation				
As at 1 December 2022	-	47,219	67,710	114,929
Charge for the year	-	4,694	4,630	9,324
On disposal	-	-	-	-
As at 30 November 2023	<u>-</u>	<u>51,913</u>	<u>72,340</u>	<u>124,253</u>
Net book value				
As at 30 November 2023	<u>1,579,922</u>	<u>27,895</u>	<u>23,848</u>	<u>1,631,665</u>
Net book value				
As at 31 November 2022	<u>1,537,735</u>	<u>24,840</u>	<u>21,292</u>	<u>1,583,867</u>

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

		2023 £	2022 £			
6.	DEBTORS					
	Trade debtors	6,236	7,407			
	Other debtors	70,062	85,754			
	VAT recoverable	-	6,692			
		<u>76,298</u>	<u>99,853</u>			
7.	CREDITORS: Amounts falling due within one year					
	Trade creditors, taxation and social security	-	-			
	PAYE	1,374	347			
	Accrued charges	8,482	1,875			
	Mortgage	9,000	9,000			
		<u>18,856</u>	<u>11,222</u>			
8.	CREDITORS: Amounts falling more than one year					
	Mortgage	<u>45,212</u>	<u>55,034</u>			
9.	STATEMENT OF FUNDS					
		At 1 Dec 2022	Income Expenditure	Transfer	At 30 Nov. 2023	
	UNRESTRICTED FUNDS					
	General reserve	1,431,785	414,230	259,999	-	1,586,016
	Designated reserve	466,955	-	-	-	466,955
		<u>1,898,740</u>	<u>414,230</u>	<u>259,999</u>	<u>-</u>	<u>2,052,971</u>
	TOTAL UNRESTRICED FUNDS	1,898,740	414,230	259,999	-	2,052,971

Accounts

CHARITY NUMBER: 1151344

WARKWORTH HARBOUR COMMISSIONERS

ACCOUNTS

2022

WARKWORTH HARBOUR COMMISSIONERS

Charity No: 1151344

REPORT AND FINANCIAL STATEMENTS

for the year ended 30 November 2022

NICKALLS ACCOUNTANTS LTD

**4 Bridge Street
Amble
Northumberland**

WARKWORTH HARBOUR COMMISSIONERS

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6	Statement of Financial Activities
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WARKWORTH HARBOUR COMMISSIONERS

LEGAL AND ADMINISTRATIVE INFORMATION

INCORPORATION: The organisation was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013 with a Charity Registered number of 1151344.

TRUSTEES:

M Burnett	(Chairman)
A March	
D Gray	
J Watson	(Treasurer)
P Morrison	
J Johnstone	
J Hoskin	
B Douglas	

REGISTERED OFFICE:

Quayside
Amble
Morpeth
Northumberland
NE65 0AP

ACCOUNTANTS:

Nickalls Accountants Ltd.
4, Bridge Street
Amble
Northumberland
NE65 0DR

WARKWORTH HARBOUR COMMISSIONERS

REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2022

The management Trustees their annual report and financial statements for the year ended 30 November 2022.

Structure Governance and Management

Governing Document

The trustees have adopted provisions of the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Recruitment and Appointment of Management Committee

The organisation's main areas of interest are balanced and reflected in the diversity of the trustees. Where particular skills are required to complement existing trustees skills, individuals are approached to offer themselves for election to the board of Trustees. Currently there is a full Board of Trustees.

Trustees Induction and Training

Trustees partake in an informal induction covering roles and responsibilities of existing trustees and themselves, the structure of the organisation and key partners.

Charity Commission documents issued to the trustees include Useful Guidelines – Trustees Responsibilities and the Essential Trustee – what you need to know.

Risk Management

The Trustees need to conduct a review of the major risks to which the charity is exposed and establish a risk register to be updated annually.

The trustees continue to review all policies and procedures on an annual basis.

Organisation Structure

Warkworth Harbour Commissioners operates with a board of 9 trustees, who meet on a bi-monthly basis. At present there is a full complement of members from a variety of backgrounds relevant to the work of the charity.

There is a facility to co-opt further trustees if the remaining trustees determine that it would be in the interests of the charity to do so.

Related Parties

In so far as it is complimentary to the Charity's objects, the charity is guided by local, regional and national policy, together with any undertakings associated with the Harbours Act

Objectives and Activities

The object of the charity is the construction, improvement and maintenance of piers and harbour of Amble, Northumberland.

WARKWORTH HARBOUR COMMISSIONERS

REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2022

Financial Review

Against the current backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, with the aid of sound financial management, the charity has been able to support its enterprises and other projects throughout the year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. An unrestricted fund is required of at least 6 months expenditure. The reserves are needed to meet the working capital of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operational surpluses, and this will be kept under review by the Management Committee through its regular meetings. In the short term the Management Committee has also considered the extent to which existing activities could be curtailed, should the circumstance arise.

Reserves Policy cont.

The movement for the year has been allocated to reserves as follows:

Unrestricted funds		169,931
Restricted funds		-
		169,931
Total reserves carried forward at 30 November 2022 are:		
Unrestricted funds	Designated funds	455,955
	Undesignated funds	1,431,785
		1,898,740
Restricted funds		-
		1,898,740

WARKWORTH HARBOUR COMMISSIONERS

REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2022

Responsibilities of the Trustees

Charity law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on and signed on its behalf by:

.....

J WATSON

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED
FINANCIAL STATEMENTS OF WARKWORTH HARBOUR COMMISSIONERS**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

examine the financial statements under section 145 of the Charities Act;

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and

to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

.....
Mrs P Grahamslaw ACA
Nickalls Accountants Ltd
4 Bridge Street
Amble
NE65 0DR

Date:

WARKWORTH HARBOUR COMMISSIONERS

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2022

	NOTES	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
<i>Incoming Resources From Generated Funds</i>					
Grant income	2	13,457	-	13,457	9,764
Voluntary income	2	6,550	-	6,550	495
<i>Activities For Generating Funds</i>					
Trading operations	2	162,957	-	162,957	129,048
Rental income	2	193,046	-	193,046	142,489
Other income	2	43,783	-	43,783	26,428
TOTAL INCOMING RESOURCES		419,793	-	419,793	323,224
RESOURCES EXPENDED					
Cost of generating funds	3	243,273	-	243,273	176,141
Cost of charitable activities	3	-	-	-	-
Governance costs	3	6,589	-	6,589	2,581
TOTAL RESOURCES EXPENDED		249,862	-	249,862	178,722
NET MOVEMENT FOR THE YEAR		169,931	-	169,931	144,502

WARKWORTH HARBOUR COMMISSIONERS

BALANCE SHEET AS AT 30 NOVEMBER 2022

	NOTES	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
FIXED ASSETS	5	1,583,867	-	1,583,867	1,356,636
CURRENT ASSETS					
Debtors	6	99,853	-	99,853	111,926
Investments		2	-	2	2
Cash at bank		281,274	-	281,274	358,279
		381,129	-	381,129	470,207
DEDUCT: Creditors due within one year					
Creditors	7	-	-	-	-
Accrued charges	7	(11,222)	-	(11,222)	(29,336)
		(11,222)	-	(11,222)	(29,336)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,953,774	-	1,953,774	1,797,507
DEDUCT: Creditors due after more than one year	8	(55,034)	-	(55,034)	(68,697)
NET ASSETS		1,898,740	-	1,898,740	1,728,809

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

	NOTES	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
RESERVES					
Brought forward		1,728,809	-	1,728,809	1,584,307
Net movement in the year		169,931	-	169,931	144,502
TOTAL RESERVES CARRIED FORWARD	9	1,898,740	-	1,898,740	1,728,809

These accounts have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Signed on behalf of the management committee on

.....

J WATSON

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Trading activities income is recognised when the goods are sold and or the service is provided.

Grant income is credited in the year to which it relates with the exception of grants which were originally given to erect the Centre itself. These grants are amortised at the same rate as the Centre and will always reflect the remaining unamortized balance attributed to the Centre.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable

Investment income is included when receivable

Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognized as goods or services are supplied. Other grant payments are recognized when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Grant income				
Charitable foundations	-	-	-	-
Other organisations	13,457	-	13,457	9,764
	13,457	-	13,457	9,764
Voluntary income				
Donations	6,550	-	6,550	495
	6,550	-	6,550	495
Trading operations				
Harbour dues	32,847	-	32,847	30,755
Fish Landing dues	64,556	-	64,556	61,075
Parking fee	50,554	-	50,554	37,218
Management fees	15,000	-	15,000	15,000
	162,957	-	162,957	144,048
Rental income				
Rents	193,046	-	193,046	142,489
	193,046	-	193,046	142,489
Miscellaneous income				
General income	1,343	-	1,343	1,341
Insurance claim	15,610	-	15,610	-
Gift Aid	26,438	-	26,438	24,053
Bank interest receivable	392	-	392	1,034
	43,783	-	43,783	26,428

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Cost of generating funds				
Direct costs	15,451	-	15,451	2,993
Staffing costs	107,119	-	107,119	81,041
Light and heat	31,389	-	31,389	23,716
Rates and water rates	2,269	-	2,269	1,509
Insurances	11,009	-	11,009	16,617
Postage and stationery	1,009	-	1,009	832
Repairs and renewals	42,439	-	42,439	28,771
Legal & professional fees	11,117	-	11,117	2,145
Sundry expenses	12,846	-	12,846	7,536
Depreciation	8,625	-	8,625	10,981
	<u>243,273</u>	<u>-</u>	<u>243,273</u>	<u>176,141</u>
Cost of charitable activities				
Direct costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Governance costs				
Bank charges	826	-	826	781
Bank interest paid	3,963	-	3,965	-
Professional fees – Accountancy	1,800	-	1,800	1,800
	<u>6,589</u>	<u>-</u>	<u>6,589</u>	<u>2,581</u>

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

4. STAFF COSTS AND NUMBERS

During the financial year the company's salary costs included.

	2022 £	2021 £
Salary and pension costs	105,869	79,961
Trustees remuneration	1,250	1,080
	<u>107,119</u>	<u>81,041</u>

No employee received emoluments of more than £60,000 (2021: Nil)

5. FIXED ASSETS

	Land and Buildings £	Plant and Machinery £	Equipment and Fixtures £	Total £
Cost				
As at 1 December 2021	1,311,218	72,059	79,662	1,462,939
Additions in the year	226,517	-	9,340	235,857
As at 30 November 2022	<u>1,537,735</u>	<u>72,059</u>	<u>89,002</u>	<u>1,698,796</u>
Depreciation				
As at 1 December 2021	-	42,835	63,468	106,303
Charge for the year	-	4,384	4,242	8,626
On disposal	-	-	-	-
As at 30 November 2022	<u>-</u>	<u>47,219</u>	<u>67,710</u>	<u>114,929</u>
Net book value				
As at 30 November 2022	<u>1,537,735</u>	<u>24,840</u>	<u>21,292</u>	<u>1,583,867</u>
Net book value				
As at 31 November 2021	<u>1,311,218</u>	<u>29,224</u>	<u>16,194</u>	<u>1,356,636</u>

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

		2022 £	2021 £
6.	DEBTORS		
	Trade debtors	7,407	24,672
	Other debtors	85,754	58,747
	VAT recoverable	6,692	28,505
		<u>99,853</u>	<u>111,926</u>
7.	CREDITORS: Amounts falling due within one year		
	Trade creditors, taxation and social security	-	-
	PAYE	347	-
	Accrued charges	1,875	20,336
	Mortgage	9,000	9,000
		<u>11,222</u>	<u>29,336</u>
8.	CREDITORS: Amounts falling more than one year		
	Mortgage	55,034	68,697
9.	STATEMENT OF FUNDS		
		At 1 Dec 2021	Income Expenditure Transfer At 30 Nov. 2022
	UNRESTRICTED FUNDS		
	General reserve	1,117,352	419,793 249,862 - 1,431,785
	Designated reserve	466,955	- - 466,955
		<u>1,584,307</u>	<u>419,793 249,862 - 1,898,740</u>
	TOTAL UNRESTRICTED FUNDS	1,728,809	419,793 249,862 - 1,898,740

Accounts

Chairman's Report AGM 2021

Commissioners

Our 2021 year has been a real step up in progress with the start and completion of one of the largest major projects we have undertaken that has not been due to repairs or maintenance. Our New Harbour office looks as we have planned, a modern statement building using as much renewable energy as possible with solar panels and air source heat pump, I'm not aware of any such building in our area that has been erected to such a standard with highly insulated materials to ensure maximum efficiency.

Several years ago I reported that the only way we can move forward to achieve the goals that we set to diversify and take on major new projects was to bring on board additional expertise either in house or outside consultants, in the event we seem to have done a bit of both.

Achieving the completion of of this fantastic building has been extremely expensive over budget, late on completion, expected and understandable considering the situation that the pandemic has caused so many industries.

I think we should be extremely proud of committing to and completing a project that will provide WHC with long term income and freeing up our old office to provide even more rental.

As in previous years I know your time is valuable to you, your families, your other commitments, I am once again grateful for your interest and generosity given to WHC your help and support to myself and our team is tremendous.

Finance

A huge year once again our financial controls are brilliant getting invoices out getting them paid, grant funding, getting the best deals all contributing to our prosperity.

As you have seen from the accounts our income is down a little but our core income is still going well our balance sheet is still strong and once again in consideration of the circumstances we are doing really well.

I always harp on about diversity of income and will continue to do so as without fail it has been the success of this business.

Projects Future and Present

We need to consolidate our financial situation in the immediate future however we all full understand how long it takes for even

some of our smaller projects to come to fruition so we need to think of and start to develop new ideas and bring current ideas to maturity.

The Beach huts continue to be a decent source of income along with parking neither of which have seen a significant cost attached so for all we have had to put some of these on the back burner we need not to forget them.

Maintenance of the harbour is always costly and most repairs seem to have significant amounts of expenditure despite this our staff do a brilliant job either in house or contractors and make use of grant funding when available keeping the harbour in really good shape.

Challenges

I make no excuse for repeating what I reported last AGM the situation remains the same!

We have concerns generally about all our infrastructures North Breakwater is a potential disaster if the end parts company with the rest of it, we need to enlist the support of Coastal Protection organisations to support us on this if it does break away it may close the harbour.

Dredging is always an issue but at long last we are making headway with the MMO in an effort to open the dumping ground this will be expensive but could give us a ten year licence, enabling us to utilise opportunistic dredgers when they are freely available.

We will always have something going on that is not particularly comfortable to an easy life however that is the nature of the facility we are charged with looking after and we get on with them whichever way we can.

Staff

As always we are indebted to the team that actually get on with the business of running WHC the immensely different types of people, businesses, public and everyone else who believe they have the right to tell us what we're doing wrong and never say thanks when we get it right.

This year has been immense for our team the dedication from everyone and your involvement in the business this building your ideas, your controls, your input, your application in getting the job done has been amazing

On behalf of the Commissioners thanks to all our front line team you know what you do it is truly appreciated.

M Burnett January 2022

CHARITY NUMBER: 1151344

WARKWORTH HARBOUR COMMISSIONERS

ACCOUNTS

2021

WARKWORTH HARBOUR COMMISSIONERS

Charity No: 1151344

REPORT AND FINANCIAL STATEMENTS

for the year ended 30 November 2021

NICKALLS ACCOUNTANTS LTD

**Chartered Accountants
Amble
Northumberland**

WARKWORTH HARBOUR COMMISSIONERS

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6	Statement of Financial Activities
7 - 8	Balance Sheet
9 - 13	Notes to the Accounts

WARKWORTH HARBOUR COMMISSIONERS
LEGAL AND ADMINISTRATIVE INFORMATION

INCORPORATION: The organisation was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013 with a Charity Registered number of 1151344.

TRUSTEES: M Burnett (Chairman)
A March
D Gray
J Watson (Treasurer)
P Morrison
J Johnstone
J Hoskin
B Douglas

REGISTERED OFFICE: Quayside
Amble
Morpeth
Northumberland
NE65 0AP

ACCOUNTANTS: Nickalls Accountants Ltd.
4, Bridge Street
Amble
Northumberland
NE65 0DR

WARKWORTH HARBOUR COMMISSIONERS
REPORT OF THE TRUSTEES
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2021

The management Trustees their annual report and financial statements for the year ended 30 November 2021.

Structure Governance and Management

Governing Document

The trustees have adopted provisions of the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Recruitment and Appointment of Management Committee

The organisation's main areas of interest are balanced and reflected in the diversity of the trustees. Where particular skills are required to complement existing trustees skills, individuals are approached to offer themselves for election to the board of Trustees. Currently there is a full Board of Trustees.

Trustees Induction and Training

Trustees partake in an informal induction covering roles and responsibilities of existing trustees and themselves, the structure of the organisation and key partners.

Charity Commission documents issued to the trustees include Useful Guidelines – Trustees Responsibilities and the Essential Trustee – what you need to know.

Risk Management

The Trustees need to conduct a review of the major risks to which the charity is exposed and establish a risk register to be updated annually.

The trustees continue to review all policies and procedures on an annual basis.

Organisation Structure

Warkworth Harbour Commissioners operates with a board of 9 trustees, who meet on a bi-monthly basis. At present there is a full complement of members from a variety of backgrounds relevant to the work of the charity.

There is a facility to co-opt further trustees if the remaining trustees determine that it would be in the interests of the charity to do so.

Related Parties

In so far as it is complimentary to the Charity's objects, the charity is guided by local, regional and national policy, together with any undertakings associated with the Harbours Act

Objectives and Activities

The object of the charity is the construction, improvement and maintenance of piers and harbour of Amble, Northumberland.

WARKWORTH HARBOUR COMMISSIONERS
REPORT OF THE TRUSTEES
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2021

Financial Review

Against the current backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, with the aid of sound financial management, the charity has been able to support its enterprises and other projects throughout the year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. An unrestricted fund is required of at least 6 months expenditure. The reserves are needed to meet the working capital of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operational surpluses, and this will be kept under review by the Management Committee through its regular meetings. In the short term the Management Committee has also considered the extent to which existing activities could be curtailed, should the circumstance arise.

Reserves Policy cont.

The movement for the year has been allocated to reserves as follows:

Unrestricted funds	144,502
Restricted funds	-
	144,502

Total reserves carried forward at 30 November 2021 are:

Unrestricted funds	Designated funds	466,955
	Undesignated funds	1,261,854
		1,728,809
Restricted funds		-
		1,728,809

WARKWORTH HARBOUR COMMISSIONERS

REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2021

Responsibilities of the Trustees

Charity law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24 January 2022 and signed on its behalf by:



.....

J WATSON

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED
FINANCIAL STATEMENTS OF WARKWORTH HARBOUR COMMISSIONERS**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

examine the financial statements under section 145 of the Charities Act;

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and

to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mrs P Grahamslaw ACA
Nickalls Accountants Ltd
Chartered Accountants
4 Bridge Street
Amble
NE65 0DR

Date: 24 January 2022

WARKWORTH HARBOUR COMMISSIONERS

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2021

	NOTES	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
<i>Incoming Resources From Generated Funds</i>					
Grant income	2	24,764	-	24,764	33,163
Voluntary income	2	495	-	495	900
<i>Activities For Generating Funds</i>					
Trading operations	2	129,048	-	129,048	111,641
Rental income	2	142,489	-	142,489	127,731
Other income	2	26,428	-	26,428	67,185
TOTAL INCOMING RESOURCES		323,224	-	323,224	340,620
RESOURCES EXPENDED					
Cost of generating funds	3	176,141	-	176,141	202,459
Cost of charitable activities	3	-	-	-	-
Governance costs	3	2,581	-	2,581	2,455
TOTAL RESOURCES EXPENDED		178,722	-	178,722	204,914
NET MOVEMENT FOR THE YEAR		144,502	-	144,502	135,706

WARKWORTH HARBOUR COMMISSIONERS

BALANCE SHEET AS AT 30 NOVEMBER 2021

	NOTES	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
FIXED ASSETS	5	1,356,636	-	1,356,636	1,004,469
CURRENT ASSETS					
Debtors	6	111,926	-	111,926	70,232
Investments	2	2	-	2	2
Cash at bank		358,279	-	358,279	613,181
		470,207	-	470,207	683,415
DEDUCT: Creditors due within one year					
Creditors	7	-	-	-	(1,522)
Accrued charges	7	(20,336)	-	(20,336)	(17,027)
		(20,336)	-	(20,336)	(18,549)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,806,507	-	1,806,507	1,669,335
DEDUCT: Creditors due after more than one year	8	(77,697)	-	(77,697)	(85,028)
NET ASSETS		1,728,809	-	1,728,809	1,584,307

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

NOTES	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
RESERVES				
Brought forward	1,584,307	-	1,584,307	1,448,601
Net movement in the year	144,502	-	144,502	135,706
TOTAL RESERVES CARRIED FORWARD 9	1,728,809	-	1,728,809	1,584,307

These accounts have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Signed on behalf of the management committee on 24 January 2022



J WATSON

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Trading activities income is recognised when the goods are sold and or the service is provided.

Grant income is credited in the year to which it relates with the exception of grants which were originally given to erect the Centre itself. These grants are amortised at the same rate as the Centre and will always reflect the remaining unamortized balance attributed to the Centre.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable

Investment income is included when receivable

Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognized as goods or services are supplied. Other grant payments are recognized when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Grant income				
Charitable foundations	-	-	-	-
Other organisations	24,764	-	24,764	33,163
	24,764	-	24,764	33,163
Voluntary income				
Donations	495	-	495	900
	495	-	495	900
Trading operations				
Harbour dues	30,577	-	30,755	30,092
Fish Landing dues	61,075	-	61,075	52,261
Parking fee	37,218	-	37,218	29,288
	129,048	-	129,048	111,641
Rental income				
Rents	142,489	-	142,489	127,731
	142,489	-	142,489	127,731
Miscellaneous income				
General income	1,341	-	1,341	29,289
Gift Aid	24,053	-	24,053	36,860
Bank interest receivable	1,034	-	1,034	1,036
	26,428	-	26,428	67,185

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Cost of generating funds				
Direct costs	2,993	-	2,993	11,309
Staffing costs	81,041	-	81,041	92,091
Light and heat	23,716	-	23,716	21,799
Rates and water rates	1,509	-	1,509	1,726
Insurances	16,617	-	16,617	16,611
Postage and stationery	832	-	832	2,009
Repairs and renewals	28,771	-	28,771	28,146
Legal & professional fees	2,145	-	2,145	4,247
Sundry expenses	7,536	-	7,536	12,003
Depreciation	10,981	-	10,981	12,518
	<u>176,141</u>	<u>-</u>	<u>176,141</u>	<u>202,459</u>
Cost of charitable activities				
Direct costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Governance costs				
Bank charges	781	-	781	750
Professional fees – Accountancy	1,800	-	1,800	1,705
	<u>2,581</u>	<u>-</u>	<u>2,581</u>	<u>2,455</u>

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

4. STAFF COSTS AND NUMBERS

During the financial year the company's salary costs included.

	2021 £	2020 £
Salary and pension costs	79,961	91,141
Trustees remuneration	1,080	950
	<u>81,041</u>	<u>92,091</u>

No employee received emoluments of more than £60,000 (2020: Nil)

5. FIXED ASSETS

	Land and Buildings	Plant and Machinery	Equipment and Fixtures	Total
	£	£	£	£
Cost				
As at 1 December 2020	948,070	72,059	79,662	1,099,791
Additions in the year	363,148	-	-	363,148
As at 30 November 2021	<u>1,311,218</u>	<u>72,059</u>	<u>79,662</u>	<u>1,462,939</u>
Depreciation				
As at 1 December 2020	-	37,677	57,645	95,322
Charge for the year	-	5,158	5,823	10,981
On disposal	-	-	-	-
As at 30 November 2021	<u>-</u>	<u>42,835</u>	<u>63,468</u>	<u>106,303</u>
Net book value				
As at 30 November 2021	<u>1,311,218</u>	<u>29,224</u>	<u>16,194</u>	<u>1,356,636</u>
Net book value				
As at 31 November 2020	<u>948,070</u>	<u>34,382</u>	<u>22,017</u>	<u>1,004,469</u>

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

		2021 £	2020 £			
6.	DEBTORS					
	Trade debtors	24,672	22,924			
	Gift aid	58,747	34,694			
	VAT recoverable	28,505	12,614			
		<u>111,926</u>	<u>70,232</u>			
7.	CREDITORS: Amounts falling due within one year					
	Creditors, taxation and social security	-	1,522			
	Accrued charges	20,336	17,027			
		<u>20,336</u>	<u>18,549</u>			
8.	CREDITORS: Amounts falling more than one year					
	Mortgage	<u>77,697</u>	<u>85,028</u>			
9.	STATEMENT OF FUNDS					
		At 1 Dec 2020	Income	Expenditure	Transfer	At 30 Nov. 2021
	UNRESTRICTED FUNDS					
	General reserve	1,117,352	323,224	178,722	-	1,261,854
	Designated reserve	466,955	-	-	-	466,955
		<u>1,584,307</u>	<u>323,224</u>	<u>178,722</u>	<u>-</u>	<u>1,728,809</u>
	TOTAL UNRESTRICTED FUNDS	1,584,307	323,224	178,722	-	1,728,809

CHARITY NUMBER: 1151344

WARKWORTH HARBOUR COMMISSIONERS

ACCOUNTS

2021

WARKWORTH HARBOUR COMMISSIONERS

Charity No: 1151344

REPORT AND FINANCIAL STATEMENTS

for the year ended 30 November 2021

NICKALLS ACCOUNTANTS LTD

**Chartered Accountants
Amble
Northumberland**

WARKWORTH HARBOUR COMMISSIONERS

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WARKWORTH HARBOUR COMMISSIONERS
LEGAL AND ADMINISTRATIVE INFORMATION

INCORPORATION: The organisation was originally formed under the Harbour Act 1837. It became a charity on 22 March 2013 with a Charity Registered number of 1151344.

TRUSTEES: M Burnett (Chairman)
A March
D Gray
J Watson (Treasurer)
P Morrison
J Johnstone
J Hoskin
B Douglas

REGISTERED OFFICE: Quayside
Amble
Morpeth
Northumberland
NE65 0AP

ACCOUNTANTS: Nickalls Accountants Ltd.
4, Bridge Street
Amble
Northumberland
NE65 0DR

WARKWORTH HARBOUR COMMISSIONERS
REPORT OF THE TRUSTEES
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2021

The management Trustees their annual report and financial statements for the year ended 30 November 2021.

Structure Governance and Management

Governing Document

The trustees have adopted provisions of the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Recruitment and Appointment of Management Committee

The organisation's main areas of interest are balanced and reflected in the diversity of the trustees. Where particular skills are required to complement existing trustees skills, individuals are approached to offer themselves for election to the board of Trustees. Currently there is a full Board of Trustees.

Trustees Induction and Training

Trustees partake in an informal induction covering roles and responsibilities of existing trustees and themselves, the structure of the organisation and key partners.

Charity Commission documents issued to the trustees include Useful Guidelines – Trustees Responsibilities and the Essential Trustee – what you need to know.

Risk Management

The Trustees need to conduct a review of the major risks to which the charity is exposed and establish a risk register to be updated annually.

The trustees continue to review all policies and procedures on an annual basis.

Organisation Structure

Warkworth Harbour Commissioners operates with a board of 9 trustees, who meet on a bi-monthly basis. At present there is a full complement of members from a variety of backgrounds relevant to the work of the charity.

There is a facility to co-opt further trustees if the remaining trustees determine that it would be in the interests of the charity to do so.

Related Parties

In so far as it is complimentary to the Charity's objects, the charity is guided by local, regional and national policy, together with any undertakings associated with the Harbours Act

Objectives and Activities

The object of the charity is the construction, improvement and maintenance of piers and harbour of Amble, Northumberland.

WARKWORTH HARBOUR COMMISSIONERS
REPORT OF THE TRUSTEES
FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2021

Financial Review

Against the current backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, with the aid of sound financial management, the charity has been able to support its enterprises and other projects throughout the year.

Reserves Policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the organisation. An unrestricted fund is required of at least 6 months expenditure. The reserves are needed to meet the working capital of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The strategy is to continue to build reserves through planned operational surpluses, and this will be kept under review by the Management Committee through its regular meetings. In the short term the Management Committee has also considered the extent to which existing activities could be curtailed, should the circumstance arise.

Reserves Policy cont.

The movement for the year has been allocated to reserves as follows:

Unrestricted funds	144,502
Restricted funds	-
	144,502

Total reserves carried forward at 30 November 2021 are:

Unrestricted funds	Designated funds	466,955	
	Undesignated funds	1,261,854	
			1,728,809
Restricted funds			-
			1,728,809

WARKWORTH HARBOUR COMMISSIONERS

REPORT OF THE TRUSTEES

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2021

Responsibilities of the Trustees

Charity law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Management Committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 24 January 2022 and signed on its behalf by:



.....

J WATSON

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED
FINANCIAL STATEMENTS OF WARKWORTH HARBOUR COMMISSIONERS**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

examine the financial statements under section 145 of the Charities Act;

to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and

to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mrs P Grahamslaw ACA
Nickalls Accountants Ltd
Chartered Accountants
4 Bridge Street
Amble
NE65 0DR

Date: 24 January 2022

WARKWORTH HARBOUR COMMISSIONERS

STATEMENT OF FINANCIAL ACTIVITIES

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

FOR THE FINANCIAL YEAR ENDED 30 NOVEMBER 2021

	NOTES	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
<i>Incoming Resources From Generated Funds</i>					
Grant income	2	24,764	-	24,764	33,163
Voluntary income	2	495	-	495	900
<i>Activities For Generating Funds</i>					
Trading operations	2	129,048	-	129,048	111,641
Rental income	2	142,489	-	142,489	127,731
Other income	2	26,428	-	26,428	67,185
TOTAL INCOMING RESOURCES		323,224	-	323,224	340,620
RESOURCES EXPENDED					
Cost of generating funds	3	176,141	-	176,141	202,459
Cost of charitable activities	3	-	-	-	-
Governance costs	3	2,581	-	2,581	2,455
TOTAL RESOURCES EXPENDED		178,722	-	178,722	204,914
NET MOVEMENT FOR THE YEAR		144,502	-	144,502	135,706

WARKWORTH HARBOUR COMMISSIONERS

BALANCE SHEET AS AT 30 NOVEMBER 2021

	NOTES	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
FIXED ASSETS	5	1,356,636	-	1,356,636	1,004,469
CURRENT ASSETS					
Debtors	6	111,926	-	111,926	70,232
Investments	2	2	-	2	2
Cash at bank		358,279	-	358,279	613,181
		470,207	-	470,207	683,415
DEDUCT: Creditors due within one year					
Creditors	7	-	-	-	(1,522)
Accrued charges	7	(20,336)	-	(20,336)	(17,027)
		(20,336)	-	(20,336)	(18,549)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,806,507	-	1,806,507	1,669,335
DEDUCT: Creditors due after more than one year	8	(77,697)	-	(77,697)	(85,028)
NET ASSETS		1,728,809	-	1,728,809	1,584,307

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

	NOTES	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
		£	£	£	£
RESERVES					
Brought forward		1,584,307	-	1,584,307	1,448,601
Net movement in the year		144,502	-	144,502	135,706
TOTAL RESERVES CARRIED FORWARD	9	1,728,809	-	1,728,809	1,584,307

These accounts have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Signed on behalf of the management committee on 24 January 2022



J WATSON

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Trading activities income is recognised when the goods are sold and or the service is provided.

Grant income is credited in the year to which it relates with the exception of grants which were originally given to erect the Centre itself. These grants are amortised at the same rate as the Centre and will always reflect the remaining unamortized balance attributed to the Centre.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable

Investment income is included when receivable

Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognized as goods or services are supplied. Other grant payments are recognized when a constructive obligation arises that result in the payment being unavoidable.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Grant income				
Charitable foundations	-	-	-	-
Other organisations	24,764	-	24,764	33,163
	24,764	-	24,764	33,163
Voluntary income				
Donations	495	-	495	900
	495	-	495	900
Trading operations				
Harbour dues	30,577	-	30,755	30,092
Fish Landing dues	61,075	-	61,075	52,261
Parking fee	37,218	-	37,218	29,288
	129,048	-	129,048	111,641
Rental income				
Rents	142,489	-	142,489	127,731
	142,489	-	142,489	127,731
Miscellaneous income				
General income	1,341	-	1,341	29,289
Gift Aid	24,053	-	24,053	36,860
Bank interest receivable	1,034	-	1,034	1,036
	26,428	-	26,428	67,185

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

3. RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Cost of generating funds				
Direct costs	2,993	-	2,993	11,309
Staffing costs	81,041	-	81,041	92,091
Light and heat	23,716	-	23,716	21,799
Rates and water rates	1,509	-	1,509	1,726
Insurances	16,617	-	16,617	16,611
Postage and stationery	832	-	832	2,009
Repairs and renewals	28,771	-	28,771	28,146
Legal & professional fees	2,145	-	2,145	4,247
Sundry expenses	7,536	-	7,536	12,003
Depreciation	10,981	-	10,981	12,518
	<u>176,141</u>	<u>-</u>	<u>176,141</u>	<u>202,459</u>
Cost of charitable activities				
Direct costs	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Governance costs				
Bank charges	781	-	781	750
Professional fees – Accountancy	1,800	-	1,800	1,705
	<u>2,581</u>	<u>-</u>	<u>2,581</u>	<u>2,455</u>

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

4. STAFF COSTS AND NUMBERS

During the financial year the company's salary costs included.

	2021 £	2020 £
Salary and pension costs	79,961	91,141
Trustees remuneration	1,080	950
	<u>81,041</u>	<u>92,091</u>

No employee received emoluments of more than £60,000 (2020: Nil)

5. FIXED ASSETS

	Land and Buildings	Plant and Machinery	Equipment and Fixtures	Total
	£	£	£	£
Cost				
As at 1 December 2020	948,070	72,059	79,662	1,099,791
Additions in the year	363,148	-	-	363,148
As at 30 November 2021	<u>1,311,218</u>	<u>72,059</u>	<u>79,662</u>	<u>1,462,939</u>
Depreciation				
As at 1 December 2020	-	37,677	57,645	95,322
Charge for the year	-	5,158	5,823	10,981
On disposal	-	-	-	-
As at 30 November 2021	<u>-</u>	<u>42,835</u>	<u>63,468</u>	<u>106,303</u>
Net book value				
As at 30 November 2021	<u>1,311,218</u>	<u>29,224</u>	<u>16,194</u>	<u>1,356,636</u>
Net book value				
As at 31 November 2020	<u>948,070</u>	<u>34,382</u>	<u>22,017</u>	<u>1,004,469</u>

WARKWORTH HARBOUR COMMISSIONERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

		2021 £	2020 £	
6.	DEBTORS			
	Trade debtors	24,672	22,924	
	Gift aid	58,747	34,694	
	VAT recoverable	28,505	12,614	
		<u>111,926</u>	<u>70,232</u>	
7.	CREDITORS: Amounts falling due within one year			
	Creditors, taxation and social security	-	1,522	
	Accrued charges	20,336	17,027	
		<u>20,336</u>	<u>18,549</u>	
8.	CREDITORS: Amounts falling more than one year			
	Mortgage	<u>77,697</u>	<u>85,028</u>	
9.	STATEMENT OF FUNDS			
		At 1 Dec 2020	Income Expenditure Transfer	At 30 Nov. 2021
	UNRESTRICTED FUNDS			
	General reserve	1,117,352	323,224 178,722	- 1,261,854
	Designated reserve	466,955	- -	- 466,955
		<u>1,584,307</u>	<u>323,224 178,722</u>	<u>- 1,728,809</u>