

Charity registration number 1151329

Company registration number 08216260 (England and Wales)

STANDWITHUS UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2022

STANDWITHUS UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs. Joy Wolfe MBE	
	Mrs. Loretta Cash	
	Mr. Perry Leslie Cash	
	Lady Hazel Josephine Cosgrove	
	Mr David Edward Bloom	
	Mrs. Lana Saffrin Betesh	
	Mrs Rene Maxine Anisfeld	(Appointed 15 January 2023)
	Mr Neil Lyndon Marc Blair	(Appointed 22 May 2022)
Charity number	1151329	
Company number	08216260	
Registered office	325-327 Oldfield Lane North Greenford Middlesex UB6 0FX	
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX	
Bankers	Barclays Bank plc Leicester LE87 2BB	

STANDWITHUS UK

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STANDWITHUS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE PERIOD ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the period ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to promote the education of the general public, but in particular university students and young people, in such ways as the trustees think fit; particularly but not exclusively those on campuses of universities, institutions of higher or further education and in sixth forms at school: to counter antisemitism; educate about Israel, empower others to educate their communities, make it possible to have reasonable, informed conversations about Israel's history, policies, and humanitarian aid on campuses and in communities around the world and to enable them to defend themselves against antisemitism and racism.

The charity aims to achieve its objectives through educational programmes, workshops conferences and social media in order to enhance understanding of the events and history of Israel and the Jewish people.

In November 2021, StandWithUs UK launched its inaugural online crowdfunding fundraiser of 36 hours. The funds raised during this campaign are intended to be utilised in the upcoming academic year, with the aim of expanding the organisation's staff, educational programmes, and outreach efforts towards both the Jewish community and the general public.

StandWithUs UK evaluates its impact by considering both in-person and social media reach. By investing in developing and improving our educational content and hiring additional professional staff, we anticipate a substantial increase in the numbers we reach in the following academic year.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Achievements and performance

The last financial year was a significant turning point for our charity. We inaugurated a new office and education centre in North London, expanded our staff, and launched a new Digital and Youth department. In terms of education, we introduced two new programmes for secondary schools and sixth forms, and a social media workshop conference for teenagers, aimed at tackling antisemitism and misinformation about Israel online. We were proud to establish the Blue & White Club for young professionals.

Start-Up is our new Secondary School leadership programme for pupils in Year 10. It aims to produce a new generation of ambassadors in the entrepreneurial and creative Israeli spirit. Our work with various schools has grown exponentially, and we hope to strengthen these relationships further.

Explore is our second new programme we launched this year of interactive workshops for Sixth Formers that have been hosted in Jewish and non-Jewish schools, youth organisations and synagogues. In Explore, students explore the rich history, culture, and diversity of Israel through workshops, interactive seminars, and exceptional guest speakers.

Swipe Up Rise Up conference is our inaugural planned one-of-a-kind social media conference for Sixth Formers, dedicated to combating antisemitism and misinformation about Israel. We aim to work in collaboration with JFS, Yavneh College and Immanuel to materialize this project.

We continued to strengthen our **campus activities and Emerson Fellowship**. Our flagship Campus network brings together university students from across the UK to empower them as future leaders. The Fellows received extensive training and mentorship, deepened their education and developed unique skillsets: critical thinking, public speaking, research, investigative journalism and digital marketing - all with the professional support of qualified StandWithUs staff. In March we will send our Emerson fellows to the international fellowship conference in Los Angeles.

STANDWITHUS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2022

We also launched our new and exciting initiative the **Blue and White Club**. The Club brings together Young Professionals from a diverse range of professions and personal backgrounds who share a passion for Israel. Networking and sharing the latest developments in entrepreneurship, tech, and innovation.

We continued our **community involvement** seeking to engage with Jewish and non-Jewish groups across the UK; to inspire and educate audiences about Israel, and to help mentor communities in their responses to antisemitism and Israel misinformation. We organise educational events across the country, with speakers from the UK, Israel and around the world.

In the next year, StandWithUs UK will continue to ensure that the story of Israel's achievements and ongoing challenges is told in schools, on campuses and in Jewish and non-Jewish communities across the UK.

We believe that the work we do today, based on impartial and credible information will ensure support for Israel tomorrow.

Financial review

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The charity held free reserves at the year end of £588,013 (2021: £337,369) following the annual raising events.

The trustees are of the opinion that this will enable StandWithUs to fund its expanded operations over the coming year.

Structure, governance and management

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17th September 2012, as amended by a Written Resolution of the Members on 27th December 2013.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

All trustees give of their time voluntarily and received no benefits from the charity.

The trustees in office during the year were:

Mrs. Joy Wolfe MBE

Mrs. Loretta Cash

Mr. Perry Leslie Cash

Mr. Jacob Levy QC

(Retired 22 July 2022)

Lady Hazel Josephine Cosgrove

Mr David Edward Bloom

Mrs. Lana Saffrin Betesh

Mrs Rene Maxine Anisfeld

(Appointed 15 January 2023)

Mr Neil Lyndon Marc Blair

(Appointed 22 May 2022)

Induction is carried out by discussion with existing trustees and training will depend on their previous knowledge and experience.

STANDWITHUS UK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE PERIOD ENDED 31 AUGUST 2022*

The charity utilised the assistance of 10 volunteers throughout the year to provide support for events and educational activities.

Day-to-day operational decisions within the charity are delegated to the Executive Director. However, determinations related to the establishment of compensation and remuneration for key management personnel rest with the Trustees, who consider factors such as the prevailing economic conditions and the charity's performance in achieving its objectives.

While the charity maintains an affiliation with the global organisation StandWithUs, it functions as an autonomous entity. Collaboration between the charity and StandWithUs Global primarily revolves around educational content and programmes.

Small company provision

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Mr David Edward Bloom

Trustee

31 May 2023

STANDWITHUS UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STANDWITHUS UK

I report to the trustees on my examination of the financial statements of StandWithUs UK (the charity) for the period ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 31 May 2023

STANDWITHUS UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	2	656,587	-	656,587	281,768	21,800	303,568
Investments	3	-	-	-	1	-	1
Total income		656,587	-	656,587	281,769	21,800	303,569
Expenditure on:							
Charitable activities	4	380,468	3,500	383,968	164,757	18,300	183,057
Net income/(expenditure) for the period/ Net movement in funds		276,119	(3,500)	272,619	117,012	3,500	120,512
Fund balances at 1 October 2021		337,369	3,500	340,869	220,357	-	220,357
Fund balances at 31 August 2022		613,488	-	613,488	337,369	3,500	340,869

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STANDWITHUS UK

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		25,475		-
Current assets					
Debtors	11	44,074		819	
Cash at bank and in hand		571,758		353,479	
		<u>615,832</u>		<u>354,298</u>	
Creditors: amounts falling due within one year	12	<u>(27,819)</u>		<u>(13,429)</u>	
Net current assets			588,013		340,869
Total assets less current liabilities			<u>613,488</u>		<u>340,869</u>
Income funds					
Restricted funds	13		-		3,500
Unrestricted funds			613,488		337,369
			<u>613,488</u>		<u>340,869</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 May 2023

Mr David Edward Bloom
Trustee

Company registration number 08216260

STANDWITHUS UK

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	17		250,123		130,966
Investing activities					
Purchase of tangible fixed assets		(31,844)		-	
Investment income received		-		1	
		<hr/>		<hr/>	
Net cash (used in)/generated from investing activities			(31,844)		1
Net cash used in financing activities			-		-
			<hr/>		<hr/>
Net increase in cash and cash equivalents			218,279		130,967
Cash and cash equivalents at beginning of period			353,479		222,512
			<hr/>		<hr/>
Cash and cash equivalents at end of period			571,758		353,479
			<hr/> <hr/>		<hr/> <hr/>

STANDWITHUS UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

StandWithUs UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 325-327 Oldfield Lane North, Greenford, Middlesex, UB6 0FX.

1.1 Reporting period

During the year, the charity changed its reporting period end to 31 August 2022 to align its year end with the academic year. The comparative figures in the accounts represent the year ended 30 September 2021.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

STANDWITHUS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% Straight Line
Computer equipment	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

STANDWITHUS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	656,587	281,768	21,800	303,568

STANDWITHUS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2022

3 Investments

Total Unrestricted funds

2022	2021
£	£

Interest receivable	-	1
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4 Charitable activities

2022	2021
£	£

Staff costs	201,038	107,501
Events, advertising and travel	89,885	54,967
Consultancy fees	37,167	2,500
Sundry expenses	532	202

328,622	165,170
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Share of support costs (see note 5)	51,516	12,272
Share of governance costs (see note 5)	3,830	5,615

383,968	183,057
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Analysis by fund

Unrestricted funds	380,468	164,757
Restricted funds	3,500	18,300

383,968	183,057
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STANDWITHUS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2022

5 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Depreciation	6,369	-	6,369	-
Office expenses	27,499	-	27,499	11,846
Bank charges	473	-	473	426
Legal and Professional fees	17,175	-	17,175	-
Accountancy fees	-	3,830	3,830	5,015
Legal and professional fees	-	-	-	600
	<u>51,516</u>	<u>3,830</u>	<u>55,346</u>	<u>17,887</u>
Analysed between				
Charitable activities	<u>51,516</u>	<u>3,830</u>	<u>55,346</u>	<u>17,887</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

7 Employees

The average monthly number of employees during the period was:

	2022	2021
	Number	Number
	<u>6</u>	<u>4</u>
Employment costs	2022	2021
	£	£
Wages and salaries	183,833	102,088
Social security costs	14,341	3,986
Other pension costs	2,864	1,427
	<u>201,038</u>	<u>107,501</u>

The key management personnel of the charity comprise the Trustees and the UK Directors of Operations. The total employee benefits of the key management personnel of the Charity were £85,538 (2021: £35,417).

STANDWITHUS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2022

7 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,001 to £70,000	1	-

8 Independent Examiner's Remuneration

The Independent Examiner's Remuneration amounts to an Independent Examination fee of £1,600(2021: £1,480) and other services of £2,230 (2021: £2,020).

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures, fittings and equipment £	Computer equipment £	Total £
Cost			
Additions	17,153	14,691	31,844
At 31 August 2022	17,153	14,691	31,844
Depreciation and impairment			
Depreciation charged in the period	3,431	2,938	6,369
At 31 August 2022	3,431	2,938	6,369
Carrying amount			
At 31 August 2022	13,722	11,753	25,475

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	27,643	-
Prepayments and accrued income	16,431	819
	44,074	819

STANDWITHUS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	7,908	3,236
Other creditors	14,311	6,693
Accruals and deferred income	5,600	3,500
	<u>27,819</u>	<u>13,429</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Incoming resources £	Resources expended £	Balance at October 2021 £	Resources expended £	Balance at 31 August 2022 £
Teaching of antisemitism in NJ Schools	1,800	(1,800)	-	-	-
Jerusalem LIVE programme	10,000	(6,500)	3,500	(3,500)	-
Jewish customs and practices programme	5,000	(5,000)	-	-	-
Speaker programme	5,000	(5,000)	-	-	-
	<u>21,800</u>	<u>(18,300)</u>	<u>3,500</u>	<u>(3,500)</u>	<u>-</u>

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:					
Tangible assets	25,475	-	25,475	-	-
Current assets/(liabilities)	588,013	-	588,013	3,500	340,869
	<u>613,488</u>	<u>-</u>	<u>613,488</u>	<u>3,500</u>	<u>340,869</u>

STANDWITHUS UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2022

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	18,000	-
Between two and five years	71,167	-
	<u>89,167</u>	<u>-</u>

16 Related party transactions

During the year, the charity received donations totalling £15,000 (2021: £3,918) from the Trustees.

17 Cash generated from operations

	2022 £	2021 £
Surplus for the period	272,619	120,512
Adjustments for:		
Investment income recognised in statement of financial activities	-	(1)
Depreciation and impairment of tangible fixed assets	6,369	-
Movements in working capital:		
(Increase)/decrease in debtors	(43,255)	6,908
Increase in creditors	14,390	3,547
Cash generated from operations	<u>250,123</u>	<u>130,966</u>

18 Analysis of changes in net funds

The charity had no debt during the year.