

The Gifted Organisation Limited

Charity registration no: 1151327

Company no: 08380063

Trustees Report and Unaudited Accounts

31 March 2023

**The Gifted Organisation Limited**  
**Charity Information**  
**For the Year Ended 31 March 2023**

<b>Registered Charity Name:</b>	The Gifted Organisation Limited	
<b>Trustees:</b>	Chetna Murphy Daniel Gordon Felicity V. Dace Janita Cashmore Louisa C. Lawes	resigned 20 September 2022
<b>Registered Office Address:</b>	1 Ingram House Churchgate Cheshunt Waltham Cross Hertfordshire EN8 9NH	
<b>Registered Company number:</b>	08380063 (England and Wales)	
<b>Charity Registered Number:</b>	1151327	
<b>Accountant:</b>	JT AccountS PO Box 1327 Enfield EN1 9AE	
<b>Independent examiner:</b>	Jacqueline Tetley 9 Woodgrange Avenue Enfield EN1 1EW	

The Gifted Organisation Limited

Contents of the Financial Statements  
For the Year Ended 31 March 2023

	Page
Charity Information	3
Trustees Annual Report	4-24
Independent Examiners Report	25
Statement of Financial Activites	26
Summary of Income and Expenditure	27
Balance Sheet	28
Cash Flows	29
Notes to the Financial Statements	30-33
Detailed Statement of Financial Activities	34-36

**The Gifted Organisation Limited**  
**Company limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. These are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

## **Structure, Governance and Management**

### Governing Document

The Gifted is the marketing name of the registered charity The Gifted Organisation Limited, which is governed by its memorandum and articles of association dated 29<sup>th</sup> January 2013. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10. It was registered as a charity on 21<sup>st</sup> March 2013.

### Trustees and Management

The charity's articles of association require the appointment of not less than three trustees. New trustees are appointed for a term of three years by invitation of existing trustees. This is subject to election by existing trustees at a board meeting.

On the 20<sup>th</sup> September 2022 Daniel Gordon stepped down as a trustee. There are currently four trustees; Chetna Murphy, Janita Cashmore, Lousia Lawes and Felicity Dace.

Over the last financial year there have been a number of changes in the Management team at The Gifted. When the Gifted's financial position was deemed as more secure in May 2022, it was decided a part-time CEO should be onboarded. A new CEO was appointed in July 2022 to alleviate pressure on the current Trustees as many Management aspects (Finances, HR and Admin) had fallen on them due to cost pressures. The CEO unfortunately was not extended past the probation period. In addition, the founder and Business and Strategy Manager left The Gifted. The Gifted was at cross roads due the changes in 2022. At the latter end of 2022, it was decided that The Gifted needed a focused reset to evaluate its offering and future. After the reset sessions, it was agreed in March 2023 that the current Board of Trustees would step down to make way for a new Board who would be able to continue the Gifted and offer a new perspective. Therefore this is the last annual report to be written by the current trustees. A new Board of Trustees has been appointed in May 2023

### Trustee, recruitment, induction and training

Those with relevant skills, experience and expertise are eligible to become trustees, subject to meeting the criteria and approval by the board. Potential trustees not introduced by existing trustees, are invited to express their interest to the Operations Manager and Secretary who will invite them to meet the board before a decision of recruitment and appointment to the board is made. This is subject to election by existing trustees at a board meeting.

All new trustees are provided with a trustee induction pack to assist them with the role they are to provide. They also undertake an enhanced DBS check.



**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

### Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The following major risks have been identified, along with processes to mitigate them:

Risk	Mitigant
1. Safeguarding young people whilst in the care of The Gifted staff	<ul style="list-style-type: none"> <li>• Maintaining appropriate insurance cover</li> <li>• Having policies and procedures in place, including health and safety, safeguarding and equal opportunities</li> <li>• Staff induction includes a walkthrough of the Safeguarding process</li> <li>• All staff and adult volunteers undergo regular Disclosure and Barring Service Checks</li> <li>• Occasions when an adult is left alone with a child are minimised</li> </ul>
2. Lack of consistent funding and core funding	<ul style="list-style-type: none"> <li>• A review of the Gifted's offering is underway to ensure it appeals to a wider range of funders. This will allow it to secure long term delivery funding.</li> <li>• On Core (unrestricted) funding the Gifted need to widen its sources of income to include individual, small businesses and corporate giving.</li> </ul>
3. Reputational damage of accepting donations from an inappropriate source	<ul style="list-style-type: none"> <li>• Donation acceptance policy</li> </ul>
4. Health and Safety of staff	<ul style="list-style-type: none"> <li>• Having appropriate policies and procedures in place</li> <li>• Carrying out risk assessments</li> </ul>
5. Data Breach or Leak	<ul style="list-style-type: none"> <li>• A minor incident occurred in Mar 2023 with Google forms and led to a review of the Data Management process and the following actions were implemented:</li> <li>• <i>Those who create google forms and handle personal data as part of their job should attend mandatory Data Protection training and refresher training. The use of Google Forms should be restricted to such persons.</i></li> <li>• <i>In light of this incident, policies and procedures will be updated and employees should feel able to report incidents of near misses; implementing a culture of no blame and trust.</i></li> </ul>



**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

## **Vision, Mission and Values**

### **OUR VISION**

The Gifted's mission is for children and young people affected by disadvantage to lead healthy, happy lives.

### **OUR MISSION**

Using discovery based interactive and creative sessions, The Gifted educates and empowers children and young people affected by disadvantages about their health, lifestyle and wellbeing issues so that they are able to take ownership of their health and the choices that they make. These activities engage young people by harnessing their enthusiasm and delivering real outcomes whilst equipping them with new skills and knowledge.

### **OUR AIMS**

For Children and Young People to create brighter futures for themselves, providing preventative services for at risk young people. To support vulnerable and marginalised young people in Enfield, Hertfordshire and Essex with supportive interventions to help them create bright futures for themselves.

### **OUR VALUES**

- **Education** – providing access for children and young people to learn about a range of healthy lifestyle and wellbeing issues.
- **Aspirations** – helping to raise aspirations through the projects delivered, encouraging them to fulfil their potential and believe in themselves.
- **Communication** – enabling unheard voices to be heard.
- **Diversity** – enabling children and young people to fulfil their potential regardless of their backgrounds, free from prejudice and harm.
- **Sharing and Reflection** – providing a space for children and young people to safely share and reflect which feeds into their onward life journey.

### **OUR BENEFICIARIES**

Our referred beneficiaries will have experienced or are experiencing:

- Being in care and / or disruptive homelives, such as domestic violence.
- Poor standards of living and / or living in areas of social deprivation.
- Trauma resulting from sexual abuse or at risk of sexual exploitation.
- Low educational attendance or at risk of exclusion.
- Poor mental health and related issues that have led to anxiety, depression, unhealthy relationships, self-harming behaviour and suicidal ideation.
- Peer related issues, which affect their happiness and progression.

We focus our services on girls and those who identify as girls aged 8 to 18 years old with our preventative and interventive Butterfly Programme.

### **OUR PRIORITIES**

The team had collectively identified 3 main priorities for The Gifted for 2022/2023.

1. **Increase Visibility:** to share our impact and establish key community and education partnerships that generate referrals of vulnerable children and young people to our programmes.

**The Gifted Organisation Limited**

**Company Limited by guarantee number 08380063 Charity no. 1151327**

**Annual Report and Financial Statements for the year ended 31 March 2023**

---

2. **Build Capacity:** to retain a strong, skilled and experienced frontline delivery team who will work collaboratively with our beneficiaries, enabling their diverse voices to be heard.
3. **Deepen Impact:** to measure the impact of our interventions and continue to support the onward journey of our beneficiaries through research and collaborative working with those who we serve.



**The Gifted Organisation Limited**  
**Company limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

## **ACHIEVEMENTS AND PERFORMANCE**

### **INCREASE VISIBILITY**

In 2022/23 we developed a social media strategy to showcase the impact that we are having. Our aim was to raise our credibility and profile with young people, funders and the wider community. An audit of the website and social media revealed the brand and logo was dated and in need of a refresh.

The Gifted rebranded and relaunched its website in 2022. The website is now fresh, up to date and more targeted. The website now features a chatbox that supports and engages our young audience. Blogs and relevant well-being articles are published regularly, this is positioning The Gifted as thought leaders in its field. Monthly newsletters are circulated to our key stakeholders to raise awareness of our programmes of work and offer targeted updates to funders and the community. Parent Plug-In emerged from the Fatherhood Project and provided an online platform to connect with parents and carers. In 2022, The Gifted hosted 32 live discussions shows on Instagram.

### **BUILDING CAPACITY**

There are various areas where the capacity of the organisation has been strengthened. We have built a strong and dedicated team of Session Workers and restored key partnerships within the community.

Through providing the team of session workers with weekly supervision meetings, The Gifted has developed new programmes, built stronger partnerships and developed its skills and experience. The delivery team have participated in key professional development training, including; Counselling Children and Adolescents (Level 2), Self Harm and Suicide Awareness (Level 2), Autism Awareness in Education, Advanced Safeguarding Children (Level 2 and 3) and Harmful Sexual Behaviour in Schools. This training has enabled The Gifted to support its beneficiaries with self harm, suicide behaviour and youth violence (bullying, harassment, exploitation, assault and domestic abuse). The Gifted has developed its programmes to reach and engage those with special education needs and those at risk of or involved in sexual exploitation.

In June 2022, The Gifted secured The Meridian Water Community Chest Grant and implemented the 'Spreading our Wings' project in Edmonton (London Borough of Enfield). The strategic aim was to build the capacity of our front-line and delivery team in terms of recruitment, retention and training development. This programme attracted and provided training to 22 applicants, 8 of these applicants went through to the next stage where DBS checks were undertaken and 3 progressed to the last stage and are now employed as session workers at the Gifted.

Funding from BBC Children in Need, Eastern Counties, Essex Community Foundation, Hertfordshire Community Foundation, Peoples Health Trust and the Meridian Water Community Chest Grant helped support the development of our session workers and in the past year, we have worked with 8 volunteers, who have helped us with parent engagement from the Haringey Community as part of the People's Health Trust Fatherhood Project. This group supported our online and community engagement activities and was the start of our weekly Instagram Live show 'Parent Plug-In'.



**The Gifted Organisation Limited**  
**Company limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

## **DEEPEN IMPACT**

Rather than drastically increase the numbers of beneficiaries we work with, we aim to work with our beneficiaries over a longer period of time, as we know they have complex needs and this will enable them to meet their full potential. Our intention is to support them to make meaningful changes and transitions in their lives. We wanted to provide a more defined pathway of onward journey that we can track and monitor.

Our partnerships and development work with community stakeholders, education providers, trusts and foundations is essential to the success of The Gifted. Our engagement with five key referrals partners has enabled The Gifted to sustain engagement with its beneficiaries over a longer timeframe. We have delivered projects for as long as 14 weeks with; Harlow Fields College (Essex), Edmonton County (Enfield), Hertford Regional College (Broxbourne and Ware), John Warner (Hertfordshire) and Stewards Academy (Essex).

Working with our beneficiaries over a sustained period of time enables us to see the impact of our intervention and more importantly assess the social and well-being needs of our beneficiaries. This process enables us to develop valuable insights, through our research and development. We have worked more collaboratively with our beneficiaries to co-produce new programmes.

As a result of developing the professional skills of our delivery team, The Gifted has implemented a new and improved evaluation tool. The 'Gifted Star' now has 10 key outcomes and these can be used across all programmes. The outcomes are based on the NHS wellbeing wheel and goes further to assess the onward journey and impact of our beneficiaries.

All Session Workers are trained on how to apply the tool. The Gifted Star will be aligned with our fundraising strategy and responds to the needs of stakeholders and referral partners. Other evaluation and monitoring tools can be used (such as quiz, surveys, interviews, case studies, small group discussions). The Gifted Star is used to measure our impact and performance against an established benchmark. It is also uniquely crafted in a way to support the young person to self assess their own personal development and wellbeing.

We use the Gifted Star to assess the quality of each programme's content, with a baseline assessment at the start of each project. It is also used as a key performance indicator for our Session Workers to monitor and evaluate their delivery. Accredited training of our Session Workers has strengthened The Gifted's unique selling proposition. This means our Session Workers will become certified youth counsellors. The greater depth in skills, knowledge and experience has informed the development and delivery of The Butterfly Project and all its add-on activities.

## **COMMUNITY ENGAGEMENT AND OUTREACH**

Since April 2022 The Gifted has reached and engaged with 460 beneficiaries including; 307 vulnerable young people aged 11 and 18, plus a further 50 between aged 16 and 25. We delivered a range of programmes supporting them to increase their self-esteem, boost their self-confidence and enable them to create brighter futures for themselves. The participants had experienced disadvantage in different forms and all had low self-esteem and low aspirations. We have worked with housing providers, probation, youth offending, social services, DWP, schools and colleges to identify young people and generate referrals to our programmes. Through our community based programmes we engaged with 103 parents, carers and their extended families in Hoddesdon, Haringey and Edmonton.

## **OUR OUTCOMES**

In 2022/23, using Gifted Star, the percentage of young people reporting improvements in key areas was as follows: identity 77.5% (previously 58%), health 75% (previously 66%), support 75% (previously 61%), coping 70% (previously 71%), harm 65% (previously 60%), relationships 70% (previously



**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

76%), learning 85% (previously engaging 76%), future 95% (previously 82%). Two new aspects have been added to the Gifted Star: communication 70% (previously 64%) and accountability 79%.

**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

BLANK

**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

The common themes that occurred in our referrals included (all referrals had multiple vulnerabilities):

- 67% had low self esteem and low confidence
- 48% suffered with anxiety
- 59% had poor mental health
- 50% with special education needs, learning disability and autism
- 38% living in social deprivation and in receipt of free school meals

We are seeing a surge in girls and young women who are self-harming and have expressed suicidal thoughts, in fact this is as many as one in four of our beneficiaries. 61 girls who took part in our programmes have been exposed to sexual assault, harassment, domestic abuse and cyberbullying.

Since April 2022, we have worked with 141 vulnerable children and young people for a sustained period of six to 14 weeks, achieving the strategic aim of a deeper impact.

Over the last year, through the Butterfly programme we have worked with 307 children and young people who have personal and social complex needs. This is an 18% increase on the previous year. The Butterfly Project enables them to learn new skills, grow in confidence and raise their aspirations to support them in overcoming barriers and participate fully in society paving the way for them to become resilient, healthy and capable adults.

Our beneficiaries had experienced disadvantages in terms of unemployment, family breakdown and bereavement, as a result they have low attendance (22%) and are likely to have low educational attainment (26%). They lacked the necessary self-esteem, self-confidence, communication skills and drive to get the most out of statutory education and conventional vocational training.

The outcomes of the project were, 95% reported feeling more confident about their future, 71% reported improved resilience, 86% felt that they can achieve their goals, 65% said they were less likely to engage in risky behaviour and 80% felt a stronger sense of self respect.

Young people benefit immensely from continued support. 133 Young people participated in our Butterfly Extra Programme and a further 19 young women went on to engage in the Introduction to Youth Work Programme.

**Feedback from Harlow Fields College, March 2023**

*Pupils love the workbooks and really enjoy seeing the team weekly. There are some excellent conversations being had and the leadership of the session you ladies bring is superb.*

Discover more feedback with this video clip :<https://youtu.be/NQLBXgaz8mQ>



**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

## **BUTTERFLY EXTRA (DIGITAL)**

Butterfly Digital is an online version of the programme that young women can work through at their own time and their own pace. There are options to add on 2-2-1 sessions and check-in points for the participants. The digital version of the programme has been extended to 152 beneficiaries (through our referral process), 45 care leavers have been given access to Butterfly Digital and nine beneficiaries have engaged as part of their mentoring and online support.

Butterfly Extra is an extended and adapted version of the Butterfly Project. It is designed to meet the needs of girls and young people facing specific social challenges such as; suicide prevention, youth homelessness, youth violence (abuse, harassment and bullying). The programme is usually 8-10 sessions in duration and accommodates smaller groups of up to 6, it may also include 2-2-1 sessions.

This programme is targeted at young people with multiple vulnerability factors including; SEN (30%), looked after children and care leavers (34%), exposed to youth violence (34%) and much more. In 2022/23 30% of our beneficiaries who engaged in this programme had a diagnosed learning disability. As we began to strengthen our community partnerships and reach out to parents, we received seven self referrals and delivered this programme to 133 beneficiaries.

## **BUTTERFLY ARTS PROJECT**

Since April 2022 Butterfly Arts - traditionally a bespoke programme delivered by specialist contractors - has evolved. Following the support and co-creation of 30 beneficiaries with special education needs, this programme has now been embedded into our mainstream programmes. Last year it was also offered as a stand alone provision to the local community (Seventy Sewn Stories), online (via YouTube Channel) and as part of The Butterfly Project. This year, we delivered the Butterfly Arts to 115 beneficiaries through our work with the Lowewood Museum, John Warner Secondary School, SEN students at Harlow Fields College and the online community through 'Gifted at Crafting'. It provides a space to manage stress and anxiety through crafts and creative expression. It uses evidence based methods and techniques which enable participants to find solutions to the issues that they face, whilst supporting them to create lasting change in their lives.

## **ENTERPRISE WINGS**

This project started as a start up enterprise programme for those aged 16 to 25. When delivered to 31 beneficiaries, it attracted young mums, care leavers and made great impact, resulting in three key outcomes; returning to work and gaining employment, pursuing further education, undertaking additional training and development and launching their new enterprise. Through the Meridian Water Community Chest Grant we successfully launched Introduction to Youth Work and delivered this training programme to a further 22 beneficiaries.

## **PARENT PLUG-IN**

Parent engagement is the key to stimulate more self-referrals as more young people are signing up for our online programme delivered outside school settings. Programmes delivered in community settings are helping to support school refusers. Since April 2022, we have worked with nine school refusers and vulnerable young women, providing online mentoring and 2-2-1 support. Our weekly Instagram Live Discussion amassed 25 regular core parents who engaged online each week.



**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

## GEOGRAPHICAL LOCATIONS

The Gifted reached and engaged with 460 beneficiaries in 2022/23 across all its programmes. Work was delivered in four key geographical areas, including Haringey, across 12 educational settings and community establishments.

ESSEX	ENFIELD	HERTFORDSHIRE	COMMUNITY	ONLINE
Stewards (36)	St Annes (24)	Hertford Regional College - Ware (30)	John Warner / Lowewood (15)	Gifted at Crafting/ Lowewood (70)
Basildon Pupil Referral Unit (6)	Oasis Hadley (24)	Broxbourne (6)	Edmonton Library / T on the Green/ NYCC (41)	Intro to Youth Work (19)
Harlow Fields College (30)	Edmonton County (40)	Nicholas breakspear Catholic School (14)	Fatherhood (8) Parent Plug-In (25)	Enterprise Wing (31)
Burnt Mill/ Passmores* (3)	Alyward (18)	Sandringham/ Barnwell - School Refusers* (10)	4 Care Leavers	Butterfly Digital* (9)
72	106	60	93	129

The young people who were referred to The Butterfly Project had multiple vulnerability factors. Our beneficiaries had experienced disadvantages in different forms mainly lack of confidence, poor self esteem and low aspirations. Common themes were; anxiety, mental health, self harming behaviour and youth violence. We identified one third of our beneficiaries presenting as either the victims of bullying, harassment, sexual assault and even the abuser in unhealthy relationships, engaging in emotional and psychological abuse. We saw an average of 25% young people expressing suicidal thoughts and sharing their struggles with self harming behaviour during the interventions and only nine students were referred to our programme due to self harm and suicidal thoughts.

Over 40 care leavers and looked after children, over age 16, engaged in our programme through our drop-in sessions in the community and our work with Hertford Regional College. We identified 45 young people across Hertfordshire and Enfield who were at risk of or have been exposed to sexual exploitation. Referrals from Burnt Mill and Passmores schools in Essex came via NHS and were delivered online, along with seven other self referrals from parents and carers. Nicholas Breakspear and Barnwell School both received care packs funded by the Hertfordshire Community NHS Trust in 2021/22 and their pupils engaged in a hybrid programme of online and face to face intervention in 2022.

## PROJECT FUNDING

In 2022/23, The Gifted worked with 12 grant providers delivering a number of projects (note: funding may have been received in the previous FY)

The Gifted received funding from 8 Grant providers totalling £140,770 in FY 2022/2023

Delivery in 2022/2023 and associated funding

FUNDER	£	REGION	BENEFICIARIES (as per funding application)	OUTCOME
People's Health Trust	£40,730	Haringey (North London)	25 Parent and Carers	Established a peer support network with 8 core dads - supporting



**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

By taking part in this project young women achieved the following outcomes:

- 80% a stronger sense of self esteem
- 80% more confident and excited about their futures
- 70% more prepared to deal with the pressures of life
- 70% more comfortable asking for help when it is needed

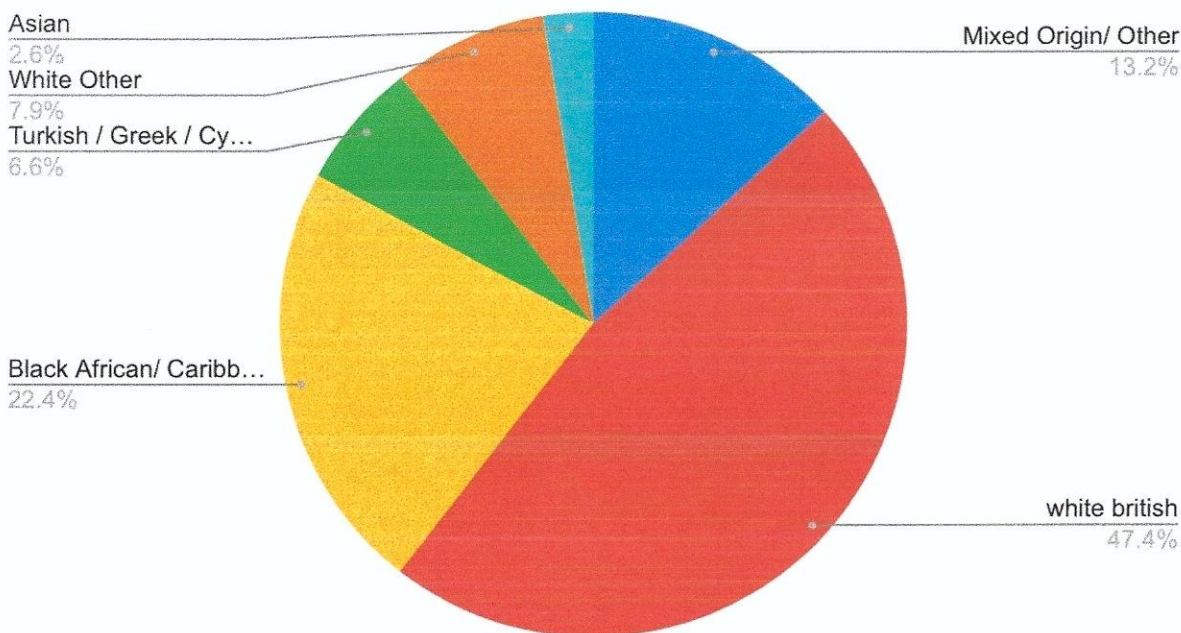
**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

## ABOUT OUR BENEFICIARIES

We engaged with 307 beneficiaries who were aged 18 and under and 50 were ages 16-25 (including care leavers, those taking part in Enterprise Wings and Introduction to Youth Work), plus 103 families made up of adults, parents and carers (including 70 from the local community near Hoddesdon). We worked with 76 beneficiaries with autism, special education needs and learning disabilities.

The Gifted targets its programmes at girls and young women. Last year, 12% of those referred to our programmes were male, 1% preferred not to say and the remaining 87% were female. 52.6% of our beneficiaries were non-white British. Only three individuals were referred to our programme as bullying, however during delivery session workers revealed a majority of Secondary students in year 8 expressed anxiety following the bullying incidents they experienced in Primary School.

Count of Student Ethnic Group



Students are referred to our programmes with multiple vulnerabilities. In relation to youth violence and unlawful behaviour, we are seeing more referrals relating to sexual exploitation, drug misuse (vaping and consuming edibles), cyber-bullying and harassment.

Code	Vulnerability Factor (taken from 152 referrals)	
1	Not in Education, Employment or Training (NEET)	0
2	Young offender	0
3	Classified as a child in need	1
4	Child protection plan	1
5	Children looked after/care leavers	13
6	Young parent	0
7	In receipt of free school meals	32

**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

8	Have low educational attainment	37
9	Young carer	18
10	Have been excluded from school or at risk of exclusion	9
11	Have been referred by their school or another service as being vulnerable	37
12	Have a mental health issue (including depression)	74
13	Are known to be involved in substance misuse (vaping)	3
14	Learning disability	76
15	Traveller Status	1
16	At risk of sexual exploitation	24
17	Living in an area of deprivation	11
18	Have an eating disorder	3
19	School Refusal	4
20	Low Attendance Levels	25
21	At risk of Domestic Violence	1
22	A victim of Domestic Violence	1
23	Are known to be involved in gambling or from a household of gambling issues	0
24	At risk of being homeless or currently homeless	0
25	Living in Housing that is classed as overcrowded	2
26	Self harm and suicidal thoughts	9
Other	Low confidence, anxiety and self esteem	105
Other	Poor choices and challenging behaviour	24
Other	Bullying and harassment (including cyber bullying)	3



**The Gifted Organisation Limited**  
**Company limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

### **IMPACT BASED ON THE GIFTED STAR**

Speaking kindly to ourselves is often the least of our beneficiaries' priorities and so we promote the importance and value of daily affirmations. Midway through the programme 52% of students said that affirmations help raise their self esteem, by the end of the programme 75% of students were more determined to use positive affirmations.

<b>IDENTITY - I respect myself and others</b>	<b>80%</b>
<b>IDENTITY - I am a person of worth</b>	<b>75%</b>
<b>HEALTH - I respect body and I value my life</b>	<b>75%</b>
<b>HEALTH - I practise my daily affirmations</b>	<b>75%</b>
<b>SUPPORT - I have people who care about me when times are hard</b>	<b>75%</b>
<b>COPING - I can cope with problems or challenges in my life</b>	<b>70%</b>
<b>HARM - I know how to avoid risky or uncomfortable situations</b>	<b>65%</b>
<b>RELATIONSHIP - People enjoy my company/ I have healthy relationships</b>	<b>70%</b>
<b>COMMUNICATION - People respect my boundaries</b>	<b>70%</b>
<b>ACCOUNTABILITY - I learn from my mistakes and I know how to behave/ act in different situations</b>	<b>79%</b>
<b>LEARNING - I know how to achieve my goals</b>	<b>85%</b>
<b>FUTURE - I feel confident about my future</b>	<b>95%</b>

### **CASE STUDY (March 2023)**

25 young women, aged 16 plus, were referred to the Butterfly programme with poor mental health and anxiety. This group was identified as being at a greater risk of becoming suicidal in comparison to other groups we worked with. Their tutor was spending considerable time mentoring students individually.

The following factors were identified in the group:

- Having a mental illness, particularly depression, bipolar disorder, anxiety disorder and especially an untreated mental illness
- Having a substance use disorder (vaping, cannabis and edibles)
- Stressful life situations, especially those that are prolonged, including bullying, emotional abuse or relationship problems
- Sudden stressful or traumatic situations, like the loss of a loved one (bereavement)
- Being exposed to another person's attempted suicide
- Past suicide attempts

**The Gifted Organisation Limited**  
**Company limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

**FEEDBACK FROM SESSION WORKER**

*N started the programme as a quiet person and would not interact in the class discussions or activities and generally hid behind her group of friends. However, in one particular session, there was an activity where students had to write a thank you letter to someone special in their lives. As I was walking around, I looked over her shoulder and read her letter, it was written to her father but in present tense. I questioned her about it and she opened up and shared that her father was no longer around and broke down. I consoled her and also shared this with my supervisor and her teacher. Since that session, she has opened up and part-takes in class discussions.*

Prior to starting the programme, the tutor could reference conversations with students around the following:

- Talking about feeling empty, hopeless, or having no way out of problems Mentioning strong feelings of guilt and shame
- Talking about not having a reason to live or that others would be better off without them
- Social withdrawal and isolation

Our session workers spent considerable time researching suicide prevention and self harming behaviour and this helped frame some of our sessions and discussions by promoting positive and healthier life choices.

**FEEDBACK FROM HRC TUTOR**

*The sessions have been really well received by the students and attendance is also up on a Thursday which indicates how positively the group feel about their sessions with you.*

The three most significant differences this project has achieved is self respect, confidence and aspirations. This is particularly important as this group has been identified as at risk of sexual exploitation and unhealthy relationships. There was a significant increase in aspirations, over 85% of the students said they feel more confident about their future and know how to achieve their goals.

**FEEDBACK FROM STUDENT**

*Because I wasn't looking healthy, it made me feel quite down. There will always be things getting in my way but it's figuring out a way to overcome it. After this session, I believe I can complete my aspirations. Extremely confident that it will all fall into place. I love myself more. No matter what barriers I have, I will complete my goal. I don't accept anything that makes me feel uncomfortable. I will achieve what I want to achieve and let nothing stop me.*

This student was a care leaver and referred to the programme with poor mental health and anxiety. Her personal well-being score at the end of the programme was 86%.

**We have set a benchmark for personal well-being at 75% based on the outcomes in previous years.**

**THANK YOU**

The Gifted is grateful for all the support that it has received from funders, donors and partners including Children In Need, Hertfordshire Community Foundation, People's Health Trust, Essex Community Foundation, Meridian Water and many others who have enabled us to transform the lives of so many vulnerable and disadvantaged young people who would have otherwise not received any help or support.



**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Annual Report and Financial Statements for the year ended 31 March 2023**

---

**Financial Review**

Investment Policy

In Mar 2022, The Gifted were functioning within the top of its reserves margin (£60,000). However this was depilated through out the year and The Gifted now remains at approx. £40,000 within its reserves. Most of the company's funds are spent in the short term so there are no funds for long term investment. The Gifted has a detailed reserves policy which includes a wind-down action plan. This is to ensure we manage our resources responsibly, and that we act in the best interests of the organisation and the people we serve.

DocuSigned by:

*Chetna Murphy*

7/6/2023

CF38DCBAB632430...

Chetna Murphy  
Trustee  
6 July 2023

The Gifted Organisation Limited  
Independent Examiners Report  
for the year ended 31 March 2023

**Independent examiner's report to The Gifted Organistaion Limited for the year ended 31 March 2023 (Charity no. 1151327)**

**Respective responsibilities of trustees and examiner**

The trustees (who are also the principles of the company for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this and that an independent examination is needed.

It is my responsibility to:

- examine the accounts
  - to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

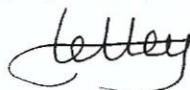
- accounting records were not kept in accordance with the Charity Commission guidance; or
- the accounts do not accord with such records; or

- the accounts do not comply with relevant accounting requirements other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. The charity itself has had a particularly difficult year, and measures are being taken to restore the charity to a healthy

Jacqueline Tetley (Independent examiner)  
9 Woodgrange Avenue, Enfield EN1 1EW

Signed:



Date: 1 July 2023

**The Gifted Organisation Limited**

Company Limited by guarantee number 08380063 Charity no. 1151327

**Statement of Financial Activities for the year ended 31 March 2023**

		Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022	
Notes		£	£	£	£	
<b>INCOMING FUNDS</b>						
Income from:						
	Donations and grants	4	53,494	-	53,494	86,251
	Charitable activities	5	-	118,338	118,338	80,213
<b>TOTAL INCOMING RESOURCES</b>			<u>53,494</u>	<u>118,338</u>	<u>171,832</u>	<u>166,464</u>
<b>RESOURCES EXPENDED</b>						
	Raising Funds	6	15,336	-	15,336	15,986
	Charitable activities	7	58,079	122,143	180,222	143,629
<b>TOTAL RESOURCES EXPENDED</b>			<u>73,415</u>	<u>122,143</u>	<u>195,558</u>	<u>159,615</u>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>						
			<u>-19,921</u>	<u>-3,805</u>	<u>-23,726</u>	<u>6,848</u>
<b>RECONCILIATION OF FUNDS</b>						
	Total Funds Brought Forward		<u>3,745</u>	<u>86,225</u>	<u>89,970</u>	<u>83,122</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>			<u>-16,176</u>	<u>82,420</u>	<u>66,244</u>	<u>89,970</u>

**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Summary Income and Expenditure Account for the year ended 31 March 2023**

	2023 £	2022 £
Income	171,832	166,463
Net gains on investments	-	-
Interest and investment income	-	-
	<hr/>	<hr/>
Gross income for the year	171,832	166,463
	<hr/>	<hr/>
Expenditure	195,558	159,615
Depreciation and charges for impairment of fixed assets	-	-
	<hr/>	<hr/>
Total expenditure for the year	-23,726	6,848
	<hr/>	<hr/>
Net (expenditure)/income before tax for the year	-23,726	6,848
	<hr/>	<hr/>
Net (expenditure)/income for the year	-23,726	6,848
	<hr/> <hr/>	<hr/> <hr/>

**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Balance Sheet for the year ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	9	-	-
<b>Current Assets</b>			
Debtors	10	100	2,000
Other Debtors	10	-	5,486
Cash at bank and in hand		75,572	87,616
		<u>75,672</u>	<u>95,102</u>
<b>Creditors - Amounts falling due within one year</b>	11	<u>-9,428</u>	<u>-5,132</u>
<b>Net Current Assets</b>		66,244	89,970
<b>Total assets less current liabilities</b>		66,244	89,970
<b>Total assets excluding pension asset or liability</b>		<u><u>66,244</u></u>	<u><u>89,970</u></u>
<b>FUNDS</b>			
Unrestricted Income Funds	12	66,304	86,225
Restricted Income Funds	12	-10,060	-6,255
Reserves	12	10,000	10,000
		<u><u>66,244</u></u>	<u><u>89,970</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

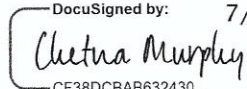
For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 16 June 2023

And signed on its behalf by:

DocuSigned by: 7/6/2023  
  
 CF38DCBAB632430...

Chetna Murphy  
 Trustee  
 6 July 2023



**The Gifted Organisation Limited****Company Limited by guarantee number 08380063 Charity no. 1151327****Cash Flows for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>	-23,726	6,848
<b>Net (expenditure)/income per Statement of Financial Activities</b>		
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	-	-
(Increase)/Decrease in trade and other receivables	-1,800	6,286
Increase in trade and other payables	16,382	-2,543
<b>Net cash (used in)/provided by operating activities</b>	<u>14,582</u>	<u>3,743</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	-	-
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowing	-	-
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	-9,144	3,105
<b>Cash and cash equivalents at the beginning of the year</b>	87,616	84,511
<b>Cash and cash equivalents at the end of the year</b>	<u>78,472</u>	<u>87,616</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	75,572	87,616
	<u>75,572</u>	<u>87,616</u>

**The Gifted Organisation Limited****Company Limited by guarantee number 08380063 Charity no. 1151327****Notes to the Accounts for the year ended 31 March 2023****2. Company Status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3. Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2022</b>	<b>Restricted funds 2022</b>	<b>Total funds 2022</b>
<b>Income from:</b>			
Donations and grants	73,065	13,186	86,251
Charitable activities	19,730	60,483	80,213
<b>Total</b>	<b>92,795</b>	<b>73,669</b>	<b>166,464</b>
<b>Expenditure on:</b>			
Raising funds	15,986	-	15,986
Charitable activities	103,762	39,867	143,629
<b>Total</b>	<b>119,748</b>	<b>39,867</b>	<b>159,615</b>
<b>Net (expenditure)/income</b>	<b>-26,953</b>	<b>33,801</b>	<b>6,848</b>
<b>Reconciliation of funds:</b>			
Total Funds Brought Forward	30,698	52,424	83,122
<b>Total funds carried forward</b>	<b>3,745</b>	<b>86,225</b>	<b>89,970</b>

**The Gifted Organisation Limited**  
**Company Limited by guarantee number 08380063 Charity no. 1151327**  
**Notes to the Accounts for the year ended 31 March 2023**

**4 Income from donations and grants**

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations < £5,000	20,074	-	20,074	26,962
The Edward Gostling Foundation	-	-	-	5,000
The Haramead Trust	10,000	-	10,000	
The Hillcote Trust	5,000	-	5,000	5,000
Charities Aid foundation	8,000	-	8,000	10,000
Sutton Place Foundation	5,000	-	5,000	-
Grants < £5,000	5,420	-	5,420	760
Job Retention Scheme (HMRC)	-	-	-	160
Broxbourne Council	-	-	-	5,000
Eastern Counties Educational Trust	-	-	-	10,000
People's Health Trust	-	-	-	10,183
Essex Community Foundation	-	-	-	13,186
	<u>53,494</u>	<u>-</u>	<u>53,494</u>	<u>86,251</u>

**5 Income from charitable activities**

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Charity Projects	-	-	-	19,730
Children in Need - Large Grant	-	46,245	46,245	34,836
Children in Need - Small Grant	-	9,966	9,966	9,966
People's Health Trust - Fatherhood	-	1,736	1,736	-
Groundwork UK - Comic Relief	-	-	-	1,510
Hertfordshire Community Foundation - ACE Jubilee	-	9,815	9,815	4,921
Hertfordshire Community Foundation - Large Grant	-	4,950	4,950	4,921
Hertfordshire Community Foundation - PCC	-	4,964	4,964	4,921
Lawrence Atwell Charity	-	-	-	9,250
Lowewood	-	1,817	1,817	
Meridian Water	-	38,845	38,845	
	<u>-</u>	<u>118,338</u>	<u>118,338</u>	<u>90,055</u>



**The Gifted Organisation Limited****Company Limited by guarantee number 08380063 Charity no. 1151327****Notes to the Accounts for the year ended 31 March 2023****6 Expenditure on raising funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
			<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
IT Software and Consumables	695	-	695	1,849
Project Resources	13,667	-	13,667	-
Advertising and Marketing	974	-	974	-
	<u>15,336</u>	<u>-</u>	<u>15,336</u>	<u>1,849</u>

**7 Expenditure on charitable activities**

	<b>Charitable</b>	<b>Support &amp;</b>	<b>Total</b>	<b>Total</b>
	<b>Activities</b>	<b>Governance</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy fees	-	3,240	3,240	3,240
Bank fees	-	131	131	125
Charitable Donations	-	-	-	36
Independent Examination	-	360	360	360
Insurance	-	1,629	1,629	1,521
Legal fees	-	-	-	35
Premises costs	-	2,160	2,160	5,222
Project Resources	143,530	-	143,530	112,724
Staff costs (Note 8)	23,025	4,253	27,278	31,350
Subscriptions	-	116	116	260
Telephone	-	1,490	1,490	2,474
Travel and subsistence	-	288	288	318
	<u>166,555</u>	<u>13,667</u>	<u>180,222</u>	<u>157,665</u>

**8 Staff costs**

	<b>Total</b>	<b>Total</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	23,025	30,905
Social security costs	2,962	-
Pensions costs	784	445
	<u>26,770</u>	<u>31,350</u>

**The Gifted Organisation Limited****Company Limited by guarantee number 08380063 Charity no. 1151327****Notes to the Accounts for the year ended 31 March 2023**

<b>9 Tangible fixed assets</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 April 2022	20,523	20,523
At 31 March 2023	20,523	20,523
<b>Depreciation and impairment</b>		
At 1 April 2022	20,523	20,523
At 31 March 2023	20,523	20,523
<b>Net book value</b>		
At 1 April 2022	-	-
At 31 March 2023	-	-

<b>10 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	100	2,000
Other Debtors (HMRC)	-	5,486
	100	7,486

<b>11 Creditors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,428	5,132
Other taxes and social security	-	-
	9,428	5,132

<b>12 Movement in funds</b>	<b>At 1 April 2022</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>	-6,255	118,338	-122,143	-10,060
	-6,255	118,338	-122,143	-10,060
<b>Unrestricted funds:</b>				
General funds	86,225	53,494	-73,415	66,304
Reserves	10,000	-		10,000
	96,225	53,494	-73,415	76,304

**The Gifted Organisation Limited****Company Limited by guarantee number 08380063 Charity no. 1151327****Detailed Statement of Financial Activities for the year ended 31 March 2023**

<b>Income from donations and grants</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>				
<b>Donations</b>				
Donations < £5,000	20,074	-	20,074	26,962
The Haremead Trust	10,000	-	10,000	5,000
The Hillcote Trust	5,000	-	5,000	5,000
Sutton Place Foundation	5,000	-	5,000	10,000
Charities Aid Foundation	8,000	-	8,000	10,000
<b>Grants</b>				
Grants < £5,000	5,420	-	5,420	760
Job Retention Scheme (HMRC)	-	-	-	160
Broxbourne Council	-	-	-	5,000
Eastern Counties Educational Trust	-	-	-	10,000
People's Health Trust	-	-	-	10,183
Essex Community Foundation	-	-	-	13,186
	<u>53,494</u>	<u>-</u>	<u>53,494</u>	<u>96,251</u>
<b>Charitable activities</b>				
Charity Projects	-	-	-	19,730
Children in Need - Large Grant	-	46,245	46,245	34,836
Children in Need - Small Grant	-	9,966	9,966	9,966
Hertfordshire Community Foundation - ACE Jubilee	-	9,815	9,815	-
Hertfordshire Community Foundation - Large Grant	-	4,950	4,950	4,921
Hertfordshire Community Foundation - PCC	-	4,964	4,964	-
Lawrence Atwell Charity	-	-	-	9,250
Lowewood	-	1,817	1,817	-
Meridian Water	-	38,845	38,845	-
People's Health Trust - Fatherhood	-	1,736	1,736	-
	<u>-</u>	<u>118,338</u>	<u>118,338</u>	<u>58,973</u>
<b>Bank interest</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total income</b>	<u><b>53,494</b></u>	<u><b>118,338</b></u>	<u><b>171,832</b></u>	<u><b>166,463</b></u>



**The Gifted Organisation Limited****Company Limited by guarantee number 08380063 Charity no. 1151327****Detailed Statement of Financial Activities for the year ended 31 March 2023**

<b>Income from donations and grants</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure on:</b>				
Core Costs	3,147	4,339	7,487	-
Children in Need - Large Grant	-	41,851	41,851	900
Children in Need - Small Grant	-	3,454	-	2,824
Essex Community Foundation	-	4,237	4,237	482
Groundwork UK - Comic Relief	-	-	-	583
Hertfordshire Community Foundation - ACE Jubilee	-	7,532	7,532	-
Hertfordshire Community Foundation - Other	-	1,510	1,510	-
Lawrence Atwell Charity	-	1,749	1,749	502
Lowewood	-	1,549	1,549	-
Meridian Water`	-	24,442	24,442	502
People's Health Trust - Girls Space	-	-	-	281
People's Health Trust - Fatherhood	-	8,455	8,455	-
Project Resources, Consulting and Freelancers	54,932	-	54,932	103,762
UK Youth	-	-	-	2,740
	<b>58,079</b>	<b>99,118</b>	<b>157,197</b>	<b>112,724</b>
<b>Governance costs:</b>				
Accountancy fees	3,240	-	3,240	3,240
Independent Examination	360	-	360	360
	<b>3,600</b>	<b>-</b>	<b>3,600</b>	<b>3,600</b>
<b>Employee costs:</b>				
Salaries and wages	-	23,025	23,025	30,905
Employers NIC	2,962	-	2,962	-
Pensions costs	784	-	784	445
Staff training	508	-	508	-
	<b>4,253</b>	<b>23,025</b>	<b>27,278</b>	<b>31,350</b>
<b>Motor and travel costs</b>				
Travel and subsistence	288	-	288	318
	<b>288</b>	<b>-</b>	<b>288</b>	<b>318</b>
<b>General administrative costs, including depreciation and amortisation</b>				
Advertsing and Marketing	974	-	974	101
Bank fees	131	-	131	125
Charitable Donations	-	-	-	36
Insurance	1,629	-	1,629	1,521
IT Software and Consumables	695	-	695	1,849
Legal fees	-	-	-	35
Premises costs	2,160	-	2,160	5,222
Subscriptions	116	-	116	260
Telephone	1,490	-	1,490	2,474
	<b>7,195</b>	<b>-</b>	<b>7,195</b>	<b>11,623</b>
<b>Total expenditure</b>	<b>73,415</b>	<b>122,142</b>	<b>195,558</b>	<b>159,615</b>

**The Gifted Organisation Limited****Company Limited by guarantee number 08380063 Charity no. 1151327****Detailed Statement of Financial Activities for the year ended 31 March 2023**

Net (expenditure)/income	-19,921	-3,804	-23,726	-6,338
Net (expenditure)/income before other gains/(losses)	-19,921	-3,804	-23,726	-6,338
Other Gains	-	-	-	-
Net movements in funds	-19,921	-3,804	-23,726	-6,338
Reconciliation of funds:				
Total funds brought forward	96,225	-6,255	89,790	89,790
Total funds carried forward	76,304	-10,060	66,244	89,790