

The Gifted Organisation Limited

Annual Report and Financial Statements

For the Year Ended

31 March 2021

Company limited by guarantee registered No: 08380063
Charity No: 1151327

The Gifted Organisation Limited
Company limited by guarantee number 08380063 Charity no. 1151327
Annual Report and Financial Statements for the year ended 31 March 2021

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The Gifted Organisation Limited
Company Limited by guarantee number 08380063 Charity no. 1151327
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Company Registration Number: 08380063

Charity No: 1151327

Board of Trustees:
Chetna Murphy
Daniel Gordon
Andrew Murphy
Louisa Lawes
Janita Cashmore
Felicity Dace

Registered Office:
7 Ingram House (2nd Floor)
Churchgate
Cheshunt, Waltham Cross
Hertfordshire
EN8 9NH

Secretary: Aysha Julie

Bankers:
Unity Trust Bank
Congress House
23-28 Great Russell Street
London
WC1B 3UB

The Gifted Organisation Limited**Company limited by guarantee number 08380063 Charity no. 1151327****Annual Report and Financial Statements for the year ended 31 March 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. These are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Structure, Governance and ManagementGoverning Document

The Gifted is the marketing name of the registered charity The Gifted Organisation Limited, which is governed by its memorandum and articles of association dated 29th January 2013. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10. It was registered as a charity on 21st March 2013.

Trustees and Management

The charity's articles of association require the appointment of not less than three trustees. New trustees are appointed for a term of three years by invitation of existing trustees. This is subject to election by existing trustees at a board meeting.

On the 18th of January, Glenn Stewart and Mark Seguna stepped down as trustees, Andrew Murphy, Janita Cashmore, Lousia Lawes and Felicity Dace were nominated for appointment as trustees and were voted in as trustees.

There are currently six trustees; Daniel Gordon, Chetna Murphy, Andrew Murphy, Janita Cashmore, Lousia Lawes and Felicity Dace.

The trustees previously delegated many day-to-day operational matters including finance, business development, staffing, project management and administration to the Management Team. The Management team comprises of 3 distinct pillars with clear defined accountabilities and responsibilities:

- 1) **Business and Strategy** – strategic vision and identification of growth opportunities
- 2) **Partnership and Development** - securing new and sustaining existing funding
- 3) **Operations** – smooth running of the operational and administration aspects whilst ensuring legal compliance and fulfilment of regulatory requirements

Over the last year due to the current economic situation and fundraising climate, The Gifted's trustees have taken on a larger role in the Charity by managing the day to day finances and becoming more involved in the hiring process in order to streamline costs. However, all major decisions are referred to the trustees by the Management Team. The Management Team reports to the board on The Gifted's activities, achievements and plans at regular board meetings.

Trustee, recruitment, induction and training

Those with relevant skills, experience and expertise are eligible to become trustees, subject to references and approval by the board. Potential trustees are invited to express their interest to the Operations Manager and Secretary who will invite them to meet the board before a decision of recruitment and appointment to the board is made. This is subject to election by existing trustees at a board meeting and subject to election by charity members at the subsequent annual general meeting.

All new trustees are provided with a trustee induction pack to assist them with the role they are to provide. They also undertake an enhanced DBS check.

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Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The following major risks have been identified, along with processes to mitigate them:

Risk	Mitigant
1. Safeguarding young people whilst in the care of The Gifted staff	<ul style="list-style-type: none"> ▪ Maintaining appropriate insurance cover ▪ Having policies and procedures in place, including health and safety, safeguarding and equal opportunities ▪ Staff induction includes a walkthrough of the Safeguarding process ▪ All staff and adult volunteers undergo regular Disclosure and Barring Service Checks, ▪ Occasions when an adult is left alone with a child are minimised
2. Lack of consistent funding and core funding	<ul style="list-style-type: none"> ▪ Grant applications submissions with stated target in action plan ▪ Pursuing additional income through Client work ▪ Widening sources of funding from commissioned work ▪ Online platform launched to diversify income generation sources
3. Reputational damage of accepting donations from an inappropriate source	<ul style="list-style-type: none"> ▪ Donation acceptance policy
4. Health and Safety of staff	<ul style="list-style-type: none"> ▪ Having appropriate policies and procedures in place ▪ Carrying out risk assessments
5. Interruption of services due to an incident such as fire, flood or power failure	<ul style="list-style-type: none"> ▪ Staff equipped to work from home and all documents stored securely on a cloud based system

Vision, Mission and Values

Our Vision

The Gifted's vision is for children, young people and families to lead healthy and happy lives.

Our Mission

Using discovery based interactive workshops and creative projects The Gifted educates and empowers children and young people about health, lifestyle and wellbeing issues so that they are able to take ownership of their health and the choices that they make. These activities engage young people by harnessing their enthusiasm and delivering them real outcomes whilst equipping them with new skills and knowledge.

Our Values

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

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Education – providing access for all children, young people and their families to education about a range of issues

Aspirations – helping to raise aspirations through the projects delivered, encouraging them to fulfil their potential and believe in themselves.

Communication – enabling unheard voices to be heard

Diversity – enabling children and young people to fulfil their potential regardless of their backgrounds, free from prejudice and harm

Our Aims

The Gifted works with children, young people and their families, with focus on those who are disadvantaged and/or vulnerable and those who have been affected by disadvantage to educate and empower them about health and wellbeing.

The Gifted is able to work with participants to improve their resilience, confidence and skills, and to raise aspirations.

The Gifted has three core areas of focus: Improving Skills, Providing Accessible Education on Health Issues; and Raising Aspirations.

1. Improving Skills

- Building participants transferable skills such as project planning, thinking creatively, applying information, communication and team working that can be used in education and employment
- Give participants the opportunity to work towards recognised accreditations
Provide participants with an experiential learning experience; to
- enable learning through doing

2. Providing Accessible Education

- Create peer education tools and resources that are relevant and informative for the hardest to reach groups
- Provide participants with positive activities and valuable education, empowering them with knowledge about lifestyle issues to allow positive choices
- Support participant's mental wellbeing, and help to prevent mental ill health
- Provide a safe, confidential and non-judgmental place for participants to express themselves, discuss issues, and have their questions answered

3. Raising Aspirations

- Encourage participants to be more ambitious, determined and conscientious members of their community by involving them in meaningful activities that improves their confidence and skills
- Enable participants to have their voices and opinions heard, and provide support to help them to address difficulties and overcome barriers

The trustees are satisfied that the charitable company has achieved its objectives in the year under review.

The Gifted Organisation Limited**Company limited by guarantee number 08380063 Charity no. 1151327****Annual Report and Financial Statements for the year ended 31 March 2021****Achievements and performance**

Over the past 12 months The Gifted has worked with 258 children and young people across its programmes. Whilst this is slightly lower than the previous year, it is a great achievement in light of COVID-19 and the difficult position the organisation faced in pivoting its programmes online, while furloughing some members of its core delivery team for a short time.

We provided a variety of programmes including; confidence building courses, 1-2-1 mentoring, craft and creative projects, online training for young women to start their own business. We deliver these unique programmes in schools, alternative education settings, women's refuges, online and anywhere else that needs us! We provide an outreach service that meets young people where they are most comfortable.

58% of the young people we work with have low educational attainment, 46% were not in education, training or employment, 32% had a mental health issue, 28% were known to be involved in substance misuse, 9% had been excluded from school. We work in areas in the top 20% most deprived in the Indices of Multiple Deprivation. The young people we work with often lack family support. They have extremely low self-esteem and do not have the skills they need to access opportunities in education or training.

The Gifted measures its impact by tracking the number of children and young people that gain an accredited award, take part in/complete our programmes and by using 'The Gifted Star' - a guided self-assessment tool that tracks impact and measures the progress of young people. They report on the impact the project has had on eight key aspects of their lives which include harm, health, relationships, coping with problems, their future, support, engaging, skills and experiences. Using Gifted Star the percentage of young people reporting improvements in key areas was as follows: future 82%, engaging 76%, relationships 76%, coping 71%, health 66%, support 61%, harm 60%, identity 58%.

Participants are asked for qualitative feedback either through interviews, conversations or forms to understand how the project has impacted them. We stay in contact with young people after they have completed programmes and they are offered the opportunity to volunteer or take part in work experience with us.

This year, through the Butterfly programme we have worked with 190 young women aged 11-25 who have personal and social complex needs. The Butterfly enables them to learn new skills, grow in confidence and raise their aspirations to support them in overcoming barriers and participate fully in society paving the way for them to become resilient, healthy and capable adults.

Our beneficiaries had experienced disadvantage in terms of poverty, poor health, crime, housing, employment and/or education, as a result they have low aspirations and are likely to have low educational attainment. They lacked the necessary self-esteem, self-confidence, communication skills and drive to get the most out of statutory education and conventional vocational training.

"I hated talking in front of people I didn't feel confident and I thought people would laugh at me but by working with mentor and then going to the group sessions I built up the confidence to present my work to the group. I'm going to train as a peer educator next because I really want to help other girls'

"The Butterfly has made me realise that I'm not to blame for the things that I did or happened in the past, I may not get my son back and that breaks my heart but I can only change my future. I am in charge of my destiny and the choices I make from now."

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The outcomes of the project were, 83% reported feeling more confident, 72% reported improved resilience, 82% felt more excited about their futures, 78% felt that they have a plan for their life 76% said they were less likely to engage in risky behaviour and 69% felt a sense of belonging/community.

Building on the success of the one-year project called 'Clothmakers Wings' previously funded by Heritage Lottery Fund, we have continued to engage vulnerable and disadvantaged girls by providing craft workshops in London, Essex and Hertfordshire with the support of UK Youth and Comic Relief funding. In doing so, we helped to build confidence and unlock talent among 48 young women, whilst giving them the space to effectively manage feelings of stress and anxiety.

48 girls have participated in the Butterfly Arts Project (also known as Gifted at Crafting), learning skills in embroidery, puppet making, stitching, plaiting and t-shirt designs over 6 to 12 weeks during curriculum time. 6 girls have expressed an interest in volunteering for The Gifted.

At an organisational level The Gifted has developed and secured a major partnership opportunity with Nexus enabling us to reach and engage eight secondary schools across Enfield. This had led to the appointment of an Operations Manager and two new Project Workers.

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Future Plans

The Gifted will focus on our core objective 'supporting children and young people to create bright futures for themselves' through the delivery of our programmes. It will concentrate on its online platform offering and ensuring this avenue is still offered as well as face to face.

Funded work

The Gifted will continue to make applications to trusts and foundations and grant funders.

Partnership work

In the forthcoming year The Gifted will focus on developing partnerships with schools and other social enterprises.

THANK YOU

The Gifted would like to thank all funders, clients, supporters, staff, members and volunteers for their continued support.

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Financial Review

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the company's funds are to be spent in the short term so there are no funds for long term investment. The Gifted has a detailed reserves policy which includes a wind down action plan. This is to ensure we manage our resources responsibly, and that we act in the best interests of the organisation and the people we serve.

Financial Performance

Total incoming resources for the year amounted to £207,900 and after deducting total resources expended of £209,869 net incoming resources amounted to (£1,969).

At reporting date unrestricted funds amounted to £10,698, reserves amounted to £20,000 and restricted funds were £52,424.

The cash balance at the end of the year was £84,511.

The Gifted Organisation Limited
Independent Examiners Report

Independent Examiner's Report to the trustees of The Gifted Organisation Limited

I report to the charity trustees on my examination of the accounts of The Gifted Organisation Limited for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



JACQUELINE TETLEY,
FICB AM, DIP, FMAAT, ATT, TEP, MSW

5/10/21

JT Accounts
PO Box 1327
Woodgrange Avenue
Enfield
Middlesex
EN1 9AE
31 March 2021

The Gifted Organisation Limited
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income from:					
Donations and grants	4	88,095	-	88,095	139,865
Charitable activities	5	-	119,788	119,788	100,730
Investments	6	17	-	17	110
Total		88,112	119,788	207,900	240,705
Expenditure on:					
Raising funds	7	1,044	-	1,044	3,879
Charitable activities	8	134,499	74,326	208,825	199,108
Total		135,543	74,326	209,869	202,987
Net gains on investments		-	-	-	-
Net (expenditure)/income		(47,431)	45,462	(1,969)	37,718
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(47,431)	45,462	(1,969)	37,718
Other gains and losses					
Net movement in funds		(47,431)	45,462	(1,969)	37,718
Reconciliation of funds:					
Total funds brought forward		78,129	6,962	85,091	47,373
Total funds carried forward		30,698	52,424	83,122	85,091

The Gifted Organisation Limited
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021	2020
	£	£
Income	207,883	240,595
Net gains on investments	-	-
Interest and investment income	17	110
Gross income for the year	<u>207,900</u>	<u>240,705</u>
Expenditure	209,869	196,634
Depreciation and charges for impairment of fixed assets	-	6,353
Total expenditure for the year	<u>209,869</u>	<u>202,987</u>
Net (expenditure)/income before tax for the year	(1,969)	37,718
Net (expenditure)/income for the year	<u>(1,969)</u>	<u>37,718</u>

The Gifted Organisation Limited**Balance Sheet**

at 31 March 2021

Company No. 08380063	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	-	-
Current assets			
Debtors	12	1,200	400
Cash at bank and in hand		84,511	85,524
		<u>85,711</u>	<u>85,924</u>
Creditors: Amount falling due within one year	13	(2,589)	(833)
Net current assets		<u>83,122</u>	<u>85,091</u>
Total assets less current liabilities		<u>83,122</u>	<u>85,091</u>
Net assets excluding pension asset or liability		<u>83,122</u>	<u>85,091</u>
Total net assets		<u>83,122</u>	<u>85,091</u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		52,424	6,962
		<u>52,424</u>	<u>6,962</u>
Unrestricted funds	14		
General funds		10,698	58,129
		<u>10,698</u>	<u>58,129</u>
Reserves		<u>20,000</u>	<u>20,000</u>
Total funds		<u>83,122</u>	<u>85,091</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

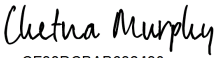
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2021

And signed on its behalf by:

DocuSigned by:

 11/3/2021
Chetna Murphy

Trustee

31 March 2021

The Gifted Organisation Limited
Statement of Cash flows
for the year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(1,969)	37,718
Adjustments for:		
Dividends, interest and rents from investments	(17)	(110)
Increase in trade and other receivables	(800)	(200)
Increase in trade and other payables	1,756	833
Net cash (used in)/provided by operating activities	<u>(1,030)</u>	<u>38,241</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	17	110
Net cash from investing activities	<u>17</u>	<u>110</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(1,013)	38,351
Cash and cash equivalents at the beginning of the year	85,524	40,820
Cash and cash equivalents at the end of the year	<u>84,511</u>	<u>79,171</u>
Components of cash and cash equivalents		
Cash and bank balances	84,511	85,524
	<u>84,511</u>	<u>85,524</u>

The Gifted Organisation Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Gifted Organisation Limited**Notes to the Accounts****Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Gifted Organisation Limited**Notes to the Accounts****Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income from:			
Donations and grants	139,865	-	139,865
Charitable activities	-	100,730	100,730
Investments	110	-	110
Total	139,975	100,730	240,705
Expenditure on:			
Raising funds	3,879	-	3,879
Charitable activities	150,559	48,549	199,108
Total	154,438	48,549	202,987
Net income	(14,463)	52,181	37,718
Net income before other gains/(losses)	(14,463)	52,181	37,718
Other gains and losses:			
Net movement in funds	(14,463)	52,181	37,718
Reconciliation of funds:			
Total funds brought forward	33,653	13,720	47,373
Total funds carried forward	19,190	65,901	85,091

The Gifted Organisation Limited
Notes to the Accounts

4 Income from donations and grants

	Unrestricted	Restricted	Total	Total
			2021	2020
	£	£	£	£
Donations < £5,000	12,435	-	12,435	77,418
Charities Aid foundation	7,261	-	7,261	-
Explore Grant	5,000	-	5,000	-
Grants < £5,000	10,690	-	10,690	62,447
Job Retention Scheme (HMRC)	16,909	-	16,909	-
Enfield Schools - Butterfly Programme	5,800	-	5,800	-
Essex Community	10,000	-	10,000	-
Garfield Weston Foundation	20,000	-	20,000	-
	<u>88,095</u>	<u>-</u>	<u>88,095</u>	<u>139,865</u>

5 Income from charitable activities

	Unrestricted	Restricted	Total	Total
			2021	2020
	£	£	£	£
Herritage Lottery Fund	-	40,570	40,570	22,642
Children in Need - Large Grant	-	37,300	37,300	42,210
Children in Need - Small Grant	-	12,692	12,692	-
People's Health Trust - Fatherhood	-	22,401	22,401	-
Groundwork UK - Comic Relief	-	1,888	1,888	-
Hertfordshire Community Foundation : COVID-19	-	4,937	4,937	-
Pilgrims Trust	-	-	-	10,000
Hertfordshire Community Foundation : Major Grant	-	-	-	9,143
Lawrence Atwell Charity	-	-	-	9,250
People's Health Trust - Girls Space	-	-	-	7,485
	<u>-</u>	<u>119,788</u>	<u>119,788</u>	<u>100,730</u>

6 Income from investments

	Unrestricted	Restricted	Total	Total
			2021	2020
	£	£	£	£
Bank interest	17	-	-	110
	<u>17</u>	<u>-</u>	<u>-</u>	<u>110</u>

The Gifted Organisation Limited
Notes to the Accounts

7 Expenditure on raising funds

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
IT Software and Consumables	579	-	579	499
Printing/Stationary	465	-	465	3,380
	<u>1,044</u>	<u>-</u>	<u>1,044</u>	<u>3,879</u>

8 Expenditure on charitable activities

	Charitable Activities	Support & Governance	Total 2021	Total 2020
	£	£	£	£
Accountancy fees	-	2,160	2,160	2,670
Bank fees	-	228	228	147
Consulting	9,238	-	9,238	9,800
Depreciation	-	-	-	6,353
Freelancers	88,003	-	88,003	39,522
Insurance	-	1,367	1,367	1,298
Premises costs	-	3,461	3,461	8,235
Project Resources	44,940	-	44,940	37,950
Staff costs (Note 10)	55,791	-	55,791	81,176
Subscriptions	-	179	179	78
Telephone	-	2,886	2,886	2,240
Training	72	-	72	394
Travel and subsistence	-	500	500	9,245
	<u>198,044</u>	<u>10,781</u>	<u>208,825</u>	<u>199,108</u>

9 Other expenditure

	Total 2021	Total 2020
	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	<u>-</u>	<u>6,353</u>
	<u>-</u>	<u>6,353</u>

10 Staff costs

	Total 2021	Total 2020
	£	£
Salaries and wages	53,409	78,096
Social security costs	1,802	1,719
Pensions costs	580	1,361
	<u>55,791</u>	<u>81,176</u>

The Gifted Organisation Limited
Notes to the Accounts

11 Tangible fixed assets

Cost or revaluation

At 1 April 2020	20,523	20,523
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At 31 March 2021	20,523	20,523
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Depreciation and impairment

At 1 April 2020	20,523	20,523
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At 31 March 2021	20,523	20,523
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Net book value

At 1 April 2020	-	-
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At 31 March 2021	-	-
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12 Debtors

2021

2020

£

£

Trade debtors	1200	400
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1200

400

13 Creditors

2021

2020

£

£

Trade creditors	1412	-
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Other taxes and social security	1177	833
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2589

833

14 Movement in funds

At 1 April 2020

Incoming

Resources

At 31 March

**resources
(including other
gains/losses)**

expended

2021

£

£

£

£

Restricted funds:	6,962	119,788	(74,326)	52,424
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6,962

119,788

(74,326)

52,424

Unrestricted funds:

General funds	58,129	88,112	(135,543)	10,698
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Reserves	20,000	-	-	20,000
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78,129

88,112

(135,543)

30,698

The Gifted Organisation Limited**Notes to the Accounts****15 Reconciliation of net debt**

	At 1 April 2020 £	Cash flows £	New HP/Finance leases £	At 31 March 2021 £
Cash and cash equivalents	85,524	(1,013)		84,511
	85,524	(1,013)	-	84,511
Net debt	85,524	(1,013)	-	84,511

16 Commitments***Pension commitments***

	2021 £	2020 £
The pension cost charge to the company amounted to:	580	1,361

17 Related party disclosures***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Gifted Organisation Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2021

Income from donations and grants	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Income from:				
Donations				
Donations < £5,000	12,435	-	12,435	77,418
Charities Aid foundation	7,261	-	7,261	-
Explore Grant	5,000	-	5,000	-
Grants				
Grants < £5,000	10,690	-	10,690	62,447
Job Retention Scheme (HMRC)	16,909	-	16,909	-
Enfield Schools - Butterfly Programme	5,800	-	5,800	-
Essex Community	10,000	-	10,000	-
Garfield Weston Foundation	20,000	-	20,000	-
	<u>88,095</u>	<u>-</u>	<u>88,095</u>	<u>139,865</u>
Charitable activities				
Herritage Lottery Fund	-	40,570	40,570	22,642
Children in Need - Large Grant	-	37,300	37,300	42,210
Children in Need - Small Grant	-	12,692	12,692	-
People's Health Trust - Fatherhood	-	22,401	22,401	-
Groundwork UK - Comic Relief	-	1,888	1,888	-
Hertfordshire Community Foundation : COVID-19	-	4,937	4,937	-
Pilgrims Trust	-	-	-	10,000
Hertfordshire Community Foundation : Major Grant	-	-	-	9,143
Lawrence Atwell Charity	-	-	-	9,250
People's Health Trust - Girls Space	-	-	-	7,485
	<u>-</u>	<u>119,788</u>	<u>119,788</u>	<u>100,730</u>
Bank interest	<u>17</u>	<u>-</u>	<u>-</u>	<u>110</u>
	<u>17</u>	<u>-</u>	<u>-</u>	<u>110</u>
Total income	<u>88,112</u>	<u>119,788</u>	<u>207,900</u>	<u>240,705</u>

The Gifted Organisation Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2021

Expenditure on:

Children in Need - Large Grant	-	10,745	10,745	1,726
Children in Need - Small Grant	-	6,032	6,032	-
Herritage Lottery Fund	-	38,111	38,111	35,140
Hertfordshire Community Foundation : Major Grant	-	-	-	20
Lawrence Atwell Charity	-	9,410	9,410	-
People's Health Trust - Girls Space	-	-	-	1,680
People's Health Trust - Fatherhood	-	7,120	7,120	-
Project Resources, Consulting and Freelancers	68,338	-	68,338	48,705
UK Youth	-	2,908	2,908	-
	<u>68,338</u>	<u>74,326</u>	<u>139,756</u>	<u>87,271</u>

Governance costs:

Accountancy fees	2,160	-	2,160	2,670
	<u>2,160</u>	<u>-</u>	<u>2,160</u>	<u>2,670</u>

Employee costs:

Salaries and wages	53,409	-	53,409	78,096
Employers NIC	1,802	-	1,802	1,719
Pensions costs	580	-	580	1,361
Staff training	89	-	89	395
	<u>55,880</u>	<u>-</u>	<u>55,880</u>	<u>81,571</u>

Motor and travel costs

Travel and subsistence	-	-	-	9,245
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,245</u>

General administrative costs, including depreciation and amortisation

Bank fees	228	-	228	147
Depreciation	-	-	-	6,353
Insurance	1,367	-	1,367	1,298
IT Software and Consumables	579	-	579	499
Premises costs	3,461	-	3,461	8,235
Printing/Stationary	465	-	465	3,380
Subscriptions	179	-	179	78
Telephone	2,886	-	2,886	2,240
	<u>9,165</u>	<u>-</u>	<u>9,165</u>	<u>22,230</u>

Total expenditure

<u>135,543</u>	<u>74,326</u>	<u>209,869</u>	<u>202,987</u>
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The Gifted Organisation Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2021

Net (expenditure)/income	<u>(47,431)</u>	<u>45,462</u>	<u>(1,969)</u>	<u>37,718</u>
Net (expenditure)/income before other gains/(losses)	(47,431)	45,462	(1,969)	37,718
Other Gains	-	-	-	-
Net movements in funds	<u>(47,431)</u>	<u>45,462</u>	<u>(1,969)</u>	<u>37,718</u>
Reconciliation of funds:				
Total funds brought forward	78,129	6,962	85,091	47,373
Total funds carried forward	<u>30,698</u>	<u>52,424</u>	<u>83,122</u>	<u>85,091</u>