

AMENDED ACCOUNTS.

Company registration number: 08119494

Charity registration number: 1151326

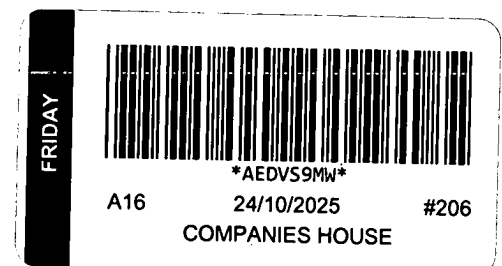
Bollington Health & Leisure

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

TBG Bright LLP
26 Edward Court,
Broadheath,
Altrincham,
England, WA14 5GL



Bollington Health & Leisure

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Bollington Health & Leisure

Trustees' Report For the year ended 30 June 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 new consolidated edition introduced in January 2022).

This is a company limited by guarantee and its operations are to include the provision of facilities for sporting, health, leisure and social activities including teaching and recreation for swimming, squash, fitness and other sporting activities for the benefit of the residents of Bollington and the surrounding area.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable company are specifically restricted to the following: To construct, maintain and manage facilities for swimming, squash, fitness and other sporting, health, leisure and social activities (together with all incidental offices, outbuildings, open areas and access thereto) as provision for recreation and leisure-time occupation within the meaning of section 5 of the Charities Act 2011 and for the provision of such other facilities and services within the meaning of the said Act as the Charity may in its discretion hereafter determine for the benefit of the residents of Bollington and the surrounding area.

Historical review

Bollington Leisure Centre was conceived in 1973 by Bollington Urban District Council as a community project. Fund raising began in January 1974, with the objective of building a swimming pool on UDC land designated for recreational use at Bollington Cross. With changes in local government, the land passed first to Macclesfield Borough Council and then to Cheshire East Borough Council. The Swimming Pool Committee evolved into a charity which was registered as Bollington Leisure Centre in July 1977. The Leisure Centre also continued to develop with the addition of squash, a gymnasium, a health studio and other activity rooms. The charity became a limited liability company in 2012 and was renamed Bollington Health & Leisure.

Leased Land

The land leased to Bollington Health & Leisure (BHL) by Cheshire East (CEC) is less than 20% of the larger Bollington Cross site owned by CEC and designated for recreational use. In 2017, Bollington Town Council (BTC) signed a 125 year lease for the entire CEC area of land at Bollington Cross, with the exception of the children's play area, but including the areas of land already leased to BHL and Bollington United Junior Football Club (BUJFC). The current CEC-BHL lease expires on 30 April 2033 and agreement has now been reached with BTC to sub-lease the existing BHL footprint for a peppercorn rent for the remainder of the CEC-BTC headlease expiring on 24 April 2142. The Licence to Underlet & Deed of Variation, the Reversionary Lease, and an Overage Deed have all been approved by the Board of BHL and are awaiting signature. BTC are seeking some clarification on the lease arrangements to be agreed with Bollington United Football Club, which now incorporates BUJFC, before signing the lease documents with BHL.

Bollington Health & Leisure
Trustees' Report
For the year ended 30 June 2024

Operational Review for 2023-2024

The last financial year has seen a continuation of the recovery from the COVID-19 pandemic with careful management of discretionary expenditure on projects. Essential and emergency expenditure on maintenance has also been undertaken with a minimum interruption of operational activity. The swimming pool was closed for a two week period at the beginning of the year for major work on the drainage system. The swimming pool was further affected by unplanned shutdowns caused by leaks in the pool hot water pipes. Refurbishment of all affected and potential at risk pipework was undertaken with as little interruption as possible to the swimming teaching programme. The gymnasium was also refurbished with a significant introduction of new equipment during the year. The planned introduction of electric vehicle charging points has had to be deferred as the company financing this project were unable to proceed due to the short time remaining on the existing CEC lease.

A Sport England grant of £50,737 was received for two energy saving projects for the installation of solar panels on the roof and a pool cover to reduce temperature loss when the pool is closed overnight. The grant income and provision for the expenditure on these two projects is included in the accounts for the current year in order to match the income with the relevant expenditure. However, the actual installation and expenditure was not incurred until the summer break at the start of the 2024-2025 financial year.

The trial management organisation introduced in the previous financial year, with responsibilities divided between a Business Manager and an Operations Manager, both reporting to the Management Committee, had proved successful and was confirmed as the permanent structure.

The year saw a slow but steady increase in the key areas of gym membership and swimming lessons during the year, although they had not returned to the pre-COVID-19 levels. Year end figures were approximately 1550 swimming lessons per week and 1400 members of the gym.

Public benefit

Bollington Health & Leisure has always been totally devoted to operating for the public benefit, providing much needed sporting, health and fitness facilities for the people of Bollington and the surrounding areas. Major benefits are the provision of an extensive swimming teaching programme, 38 fitness classes and a large, well equipped gymnasium. The Centre also provides swimming and other facilities for fifteen local schools with lessons for 550 children in addition to the Centre's own swimming teaching programme. The two long-standing disability groups (Parkinson's Group and the Macclesfield & District Stroke Society) have been joined this year by a veteran's support group run by the local branch of the British Legion

STRATEGIC REPORT

Reserves policy

The company aims to maintain reserves equivalent to three to four months turnover. By careful management of the refurbishment and development programme in addition to essential and emergency expenditure, the net assets have been restored to about £350,000 which equates to 3.6 months turnover. The restrictions of the COVID-19 period and the slow recovery of the operation in an increasing cost environment, have caused the Trustees to begin to consider whether there is a need to review this policy in order to secure the long term future of the facilities provided by the charity.

Bollington Health & Leisure

Trustees' Report For the year ended 30 June 2024

Future plans

The immediate short term focus is to secure the signing of the new lease between BTC and BHL and to maintain the current level of service and operation for all users of the facilities. The buildings and other assets will also be maintained to a high standard with due regard to all aspects of health, safety & environment and safeguarding, with due regard to the needs of vulnerable children and adults.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Articles of Association, as amended and approved by the Charity Commission on 22 April 2013, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Induction and training of trustees

The charity will always aim to have an appropriate balance of skills and expertise on the Trustee Board, with knowledge of: appropriate health and leisure activities; business, including corporate governance, finance, health & safety and facilities management; and the local community. Prospective new Trustees will generally be invited to attend Directors' and Management Committee meetings for a period before appointment and must declare that they are not disqualified from becoming a director of a registered company or of a charitable institution; that they have not been barred by the Independent Safeguarding Authority from working with children and vulnerable adults; and must declare any potential conflicts of interest. All new Trustees are provided with the general guidance for Trustees issued by the Charities Commission to ensure that they are fully aware of their responsibilities, together with their responsibilities under company law. They are also familiarised with the Bollington Health & Leisure policies and procedures. Specific training is provided, as required, in areas such as Health & Safety and Safeguarding. Two trustees have resigned and two new Trustees have been appointed since the last annual report.

Bollington Health & Leisure

Trustees' Report

For the year ended 30 June 2024

ADDITIONAL DATA REQUIRED FOR ANNUAL RETURN

Number of legally binding contracts (other than grant agreements) from central government or local authorities	None
Number of grants from central government or local authorities	2
Highest single value donation from a corporate donor	£0
Highest single value donation from an individual	£1000
Single highest donation from a related party to a Trustee or key management personnel	£0
Grantmaking	Not main purpose
Grants made to individuals	£0
Grants made to other charities	£0
Grants made to other organisations	£0
Payments to Trustees for providing goods and services	£1625
Permanent employees at end of financial year (with employment contract and employment rights)	77
People on fixed terms contracts which end on a particular day or on completion of a specific task	None
Self-employed people working for SHL running a business for themselves and not paid through PAYE	None

Bollington Health & Leisure
Trustees' Report
For the year ended 30 June 2024

Reference and Administrative Details

Charity Registration Number: 1151326

Company Registration Number: 08119494 (England and Wales)

Registered Office:
Heath Road
Bollington
Macclesfield
Cheshire
SK10 5EX

Trustees:
Dr P Gruenbeck (appointed 12 February 2024)
P Drabble
R A Mason
P D Tunwell
C J Thompson (resigned on 12 May 2025)
Dr J A Murdoch (resigned on 11 November 2024)
S L Hurst
J D King
S W Spinks
Dr D A Maxwell (resigned 11 November 2023)
K Porter (appointed 12 August 2024)

Company Secretary: Dr J A Murdoch, (resigned on 10 February 2025)

Auditors: TBG Bright LLP
26 Edward Court,
Broadheath,
Altrincham,
England, WA14 5GL

Bollington Health & Leisure

**Trustees' Report
For the year ended 30 June 2024**

Solicitors:

Cooper Sons Hartley and Williams LLP
3-5 Market Street,
Disley, Stockport
Cheshire SK12
2AA

SAS Daniels LLP
30 Greek Street
Stockport
Cheshire SK3
8AD

Bollington Health & Leisure
Trustees' Report
For the year ended 30 June 2024

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 26 June 2012 and commenced trading on 1 July 2013 under the terms of a Business Transfer Agreement between Bollington Leisure Centre and Bollington Health & Leisure.

DECISION MAKING

All decisions are taken in strict compliance with the Articles of Association and with the approved Policies of the charitable company. All decisions of the Board of Directors (trustees) and the reasons for those decisions are recorded in the Minutes of the Meetings of the Board of Directors.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bollington Health & Leisure for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

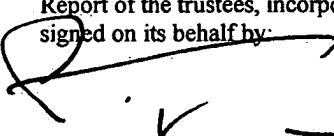
- there is no relevant audit information of which the charitable company's auditors are unaware; and

Bollington Health & Leisure

**Trustees' Report
For the year ended 30 June 2024**

- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by the trustees of the charity on 14 October 2025 and signed on its behalf by:


Peter Tunwell

Bollington Health & Leisure

Independent Auditor's Report to the Members of Bollington Health & Leisure

Opinion

We have audited the financial statements of Bollington Health & Leisure (the 'charity') for the year ended 30 June 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Bollington Health & Leisure

Independent Auditor's Report to the Members of Bollington Health & Leisure

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Bollington Health & Leisure

Independent Auditor's Report to the Members of Bollington Health & Leisure

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, are detailed below:

Our approach to identifying and assessing the risks of material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity care sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Bollington Health & Leisure

Independent Auditor's Report to the Members of Bollington Health & Leisure

We assessed the susceptibility of the company's financial statements to material misstatements, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- reviewed journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management as to actual potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed those laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors/trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from errors as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Bollington Health & Leisure

Independent Auditor's Report to the Members of Bollington Health & Leisure

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'M. Senior', followed by a long horizontal line that ends in a small flourish.

Michael Senior (Senior Statutory Auditor)

For and on behalf of TBG Bright LLP

26 Edward Court,
Broadheath,
Altrincham,
England, WA14 5GL

14 October 2025

Bollington Health & Leisure

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and Legacies	2	4,345	50,737	55,082	3,570
Charitable activities	3	1,108,764	-	1,108,764	1,083,722
Other trading activities	4	2,325	-	2,325	2,634
Investment income	5	9,413	-	9,413	1,969
Total income		1,124,847	50,737	1,175,584	1,091,895
Expenditure on:					
Raising funds	6	(8,180)	-	(8,180)	(19,147)
Charitable activities	7	(1,062,308)	(50,737)	(1,113,045)	(1,020,730)
Total expenditure		(1,070,488)	(50,737)	1,121,225	(1,039,877)
Net income		54,359	-	54,359	52,018
Net movement in funds		54,359	-	54,359	52,018
Reconciliation of funds					
Total funds brought forward		304,140	-	304,140	252,122
Total funds carried forward	16	358,499	-	358,499	304,140

All of the charity's activities derive from continuing operations during the above two periods. The funds' breakdown for 2023 is shown in note 16.

The notes on pages 17 to 24 form an integral part of these financial statements.

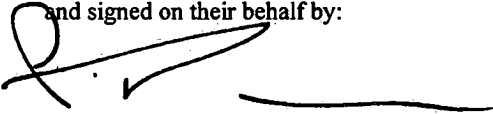
Bollington Health & Leisure

(Registration number: 08119494)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	22,549	22,549
Current assets			
Stocks	13	3,081	3,733
Debtors	14	87,498	33,153
Cash at bank and in hand		426,090	408,800
		516,669	445,686
Creditors: Amounts falling due within one year	15	(180,719)	(164,095)
Net current assets		335,950	281,591
Net assets		358,499	304,140
Funds of the charity:			
Restricted income funds			
Restricted funds		-	-
Unrestricted income funds			
Unrestricted funds		358,499	304,140
Total funds	16	358,499	304,140

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 14 to 24 were approved by the trustees, and authorised for issue on 14 October 2025 and signed on their behalf by:


Peter Tunwell
Director/Trustee

The notes on pages 17 to 24 form an integral part of these financial statements.

Bollington Health & Leisure

Statement of Cash Flows for the Year Ended 30 June 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income		54,359	52,018
Adjustments to cash flows from non-cash items Investment income		<u>(9,413)</u>	<u>(1,969)</u>
		44,946	50,049
Working capital adjustments			
Decrease/(increase) in stocks	13	652	(1,283)
Increase in debtors	14	(54,345)	(4,107)
Increase in creditors	15	<u>16,624</u>	<u>8,033</u>
Net cash flows from operating activities		7,877	52,692
Cash flows from investing activities			
Interest received		<u>9,413</u>	<u>1,969</u>
Net increase in cash and cash equivalents		17,290	54,661
Cash and cash equivalents at 1 July		<u>408,800</u>	<u>354,139</u>
Cash and cash equivalents at 30 June		<u>426,090</u>	<u>408,800</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 24 form an integral part of these financial statements.

Bollington Health & Leisure

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Bollington Health & Leisure meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in Sterling which is the functional currency of the charity and rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and debtors

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Debtors are measured at the settlement amount due and grants are recognised at fair value when the charity has entitlement after any performance conditions have been met.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investment with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Expenditure and creditors

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Creditors are recognised where the charity has an obligation resulting from a past event that are measured at the transaction price.

Bollington Health & Leisure

Notes to the Financial Statements for the Year Ended 30 June 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Depreciation rates

Asset class	Depreciation method and rate
Freehold property	0%

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds can only be used for the particular/mentioned purpose within the object of the charity.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charges to the statement of Financial Activities in the period to which they relate.

2 Donations and Legacies

	Total 2024 £	Total 2023 £
Donations	3,345	2,570
Grants-Unrestricted	1,000	1,000
Grants-Restricted	50,737	-
	<u>55,082</u>	<u>3,570</u>

Bollington Health & Leisure

Notes to the Financial Statements for the Year Ended 30 June 2024

3 Income from charitable activities

	Total 2024 £	Total 2023 £
Leisure centre income	1,108,764	1,083,722

4 Income from other trading activities

	Total funds £	Total 2023 £
Fundraising events	2,325	2,634
	2,325	2,634

5 Investment income

	Total 2024 £	Total 2023 £
Deposit account interest	9,413	1,969

6 Costs of trading activities

	Total 2024 £	Total 2023 £
Purchases	11,118	19,147

7 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Leisure centre	1,038,637	975,043
Project costs	74,408	45,687
	1,113,045	1,020,730

Note

Bollington Health & Leisure

Notes to the Financial Statements for the Year Ended 30 June 2024

	2024 £	2023 £
Atax field	2,100	4,115
Health spa repairs	8,175	4,267
Swimming pool repairs	-	27,923
Changing rooms refurbishment	-	3,492
Centre suite repairs	2,752	4,890
Cafe refurbishment	-	1,000
Pool Cover	17,513	-
Solar Panels	43,868	-
	74,408	45,687

8 Analysis of governance and support costs

Governance costs

	Total 2024 £	Total 2023 £
Audit and accountancy fees		
Auditor's remuneration	5,800	5,600
Accountancy and legal fees	1,000	1,000
Disclosure and Barring Service checks	54	1,392
	6,854	7,992

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Audit fees	5,800	5,600

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Bollington Health & Leisure

Notes to the Financial Statements for the Year Ended 30 June 2024

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs		
Wages and salaries	462,423	462,700
Social security costs	19,405	18,098
Pension costs	7,025	7,289
	488,853	488,087

The average monthly number of employees during the year was as follows:

	2024 No	2023 No
Management and Administration	9	10
Instructors and support	61	61
	70	71

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £71,709 (2023 - £41,594). The increase for the year was due to a change to a joint team management structure.

12 Tangible fixed assets

	Freehold property £	Total £
Cost		
At 1 July 2023	22,549	22,549
At 30 June 2024	22,549	22,549
Depreciation		
At 30 June 2024	-	-
Net book value		
At 30 June 2024	22,549	22,549
At 30 June 2023	22,549	22,549

Bollington Health & Leisure

Notes to the Financial Statements for the Year Ended 30 June 2024

The land originally leased by Bollington Health & Leisure from Cheshire East Borough Council has been leased from Cheshire East Borough Council to Bollington Town Council who have therefore become Landlord to the Bollington Health & Leisure Lease with effect from 27 April 2017. Bollington Town Council have determined not to impose any ground rent for the lease of Bollington Leisure Centre. The lease term is due to expire in 2033. The Leisure Centre constructed on this site comprises facilities for swimming, squash, fitness and other sporting, health and social activities. The building is owned by the charity. All the building costs have been fully depreciated as stated in note 1.

13 Stock

	2024 £	2023 £
Stocks	3,081	3,733

14 Debtors

	2024 £	2023 £
Trade debtors	7,780	8,794
Prepayments	20,013	19,381
Other debtors	59,705	4,978
	<u>87,498</u>	<u>33,153</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	50,317	19,740
Other taxation and social security	4,273	4,412
Deferred income	91,077	106,452
Accruals	35,052	33,491
	<u>180,719</u>	<u>164,095</u>

Deferred income

	2024 £	2023 £
Deferred income at 1 July 2023	106,452	94,946
Additions in the year	935	11,506
Amount released	(16,310)	-
Deferred income at 30 June 2024	<u>91,077</u>	<u>106,452</u>

Income has been deferred for the gym membership and lessons paid for in advance.

Bollington Health & Leisure

Notes to the Financial Statements for the Year Ended 30 June 2024

16 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	304,140	1,124,847	(1,070,488)	358,499
Restricted funds	-	50,737	(50,737)	-
Total funds	304,140	1,175,584	(1,121,225)	358,499

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General				
General funds	304,140	1,124,847	(1,070,488)	358,499
Restricted funds				
Pool Cover	-	10,000	(10,000)	-
Solar Panels	-	40,737	(40,737)	-
	-	50,737	(50,737)	-
Total funds	304,140	1,175,584	(1,121,225)	358,499

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	252,122	1,091,895	(1,039,877)	304,140

Restricted funds

Pool Cover fund

The fund of 10,000 was a grant given by Sport England as a contribution to a Pool cover, which has been spent in the year.

Solar Panel fund

The fund of £40,737 was a grant given by Sport England and has been spent on Solar Panels to heat the swimming pool.

Bollington Health & Leisure

Notes to the Financial Statements for the Year Ended 30 June 2024

17 Related party transactions

Three members of the senior management team, each have close family members who are employees of the charity.

A trustee's business received £1,625 for services to the charity during the year.

There were no further related party transactions in the year.

18 Liability of members

The liability of the members is limited by guarantee.

Under clause 3 of the Articles of Association all members undertake to contribute to the assets of the Charitable Company such an amount as may be required, not exceeding £10, in the event of it being wound up during the period of membership or within one year after ceasing to be a member.

Bollington Health & Leisure

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and Legacies (analysed below)	55,082	3,570
Charitable activities (analysed below)	1,108,764	1,083,722
Other trading activities (analysed below)	2,325	2,634
Investment income (analysed below)	9,413	1,969
Total income	<u>1,175,584</u>	<u>1,091,895</u>
Expenditure on:		
Raising funds (analysed below)	(8,180)	(19,147)
Charitable activities (analysed below)	(1,113,045)	(1,020,730)
Total expenditure	<u>(1,121,225)</u>	<u>(1,039,877)</u>
Net income	<u>54,359</u>	<u>52,018</u>
Net movement in funds	54,359	52,018
Reconciliation of funds		
Total funds brought forward	<u>304,140</u>	<u>252,122</u>
Total funds carried forward	<u>358,499</u>	<u>304,140</u>

This page does not form part of the statutory financial statements.

Bollington Health & Leisure

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Donations and Legacies		
Donations	3,345	2,570
Grants-Restricted (Pool Cover)	10,000	-
Grants-Restricted (Solar Panels)	40,737	-
Grants-Unrestricted	1,000	1,000
	<u>55,082</u>	<u>3,570</u>
Charitable activities		
Leisure centre income	1,108,764	1,083,722
	<u>1,108,764</u>	<u>1,083,722</u>
Other trading activities		
Fundraising events	2,325	2,634
	<u>2,325</u>	<u>2,634</u>
Investment income		
Deposit account interest	9,413	1,969
	<u>9,413</u>	<u>1,969</u>
Raising funds		
Purchases	(8,180)	(19,147)
	<u>(8,180)</u>	<u>(19,147)</u>
Charitable activities		
Purchases	(284,004)	(240,986)
Wages and salaries	(462,423)	(462,700)
Staff NIC (Employers)	(19,405)	(18,098)
Staff pensions (Defined contribution) - pension scheme 1	(7,025)	(7,289)
Rates	(12,466)	(11,820)
Staff cost	(3,989)	(6,031)
Travelling	(153)	(282)
Light, heat and power	(70,562)	(77,229)
Insurance	(17,847)	(16,757)
Repairs and maintenance	(72,727)	(42,632)
Telephone and fax	(1,662)	(1,554)
Computer software and maintenance costs	(30,903)	(25,685)
Printing, postage and stationery	(4,349)	(3,490)

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Bollington Health & Leisure

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Sundry expenses	(4,131)	(12,369)
Project costs- Restricted (Pool Cover)	(10,000)	-
Project costs- Restricted (Solar Panels)	(40,737)	-
Project costs- Unrestricted	(23,671)	(45,687)
Instructors fees	(24,705)	(23,791)
Advertising	(2,414)	(3,823)
Legal and professional fees	(4,088)	(2,589)
Bank charges	(181)	(77)
Credit card charges	(8,749)	(9,849)
Disclosure and Barring service checks	(54)	(1,392)
Accountancy and legal fees	(1,000)	(1,000)
Auditor's remuneration	(5,800)	(5,600)
	<u>(1,113,045)</u>	<u>(1,020,730)</u>

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