

REGISTERED COMPANY NUMBER: 08119494 (England and Wales)
REGISTERED CHARITY NUMBER: 1151326

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
BOLLINGTON HEALTH & LEISURE**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

BOLLINGTON HEALTH & LEISURE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 new consolidated edition introduced in January 2022).

This is a company limited by guarantee and its operations are to include the provision of facilities for sporting, health, leisure and social activities including teaching and recreation for swimming, squash, fitness and other sporting activities for the benefit of the residents of Bollington and the surrounding area.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable company are specifically restricted to the following: To construct, maintain and manage facilities for swimming, squash, fitness and other sporting, health, leisure and social activities (together with all incidental offices, outbuildings, open areas and access thereto) as provision for recreation and leisure-time occupation within the meaning of section 5 of the Charities Act 2011 and for the provision of such other facilities and services within the meaning of the said Act as the Charity may in its discretion hereafter determine for the benefit of the residents of Bollington and the surrounding area.

The Trustees have continued to be involved with the Bollington Cross Youth Project (BCYP) and the multi-use games area (MUGA) and junior football pitches are operating successfully. Part of the land on which the junior football pitches have been constructed is leased from Cheshire East Borough Council to Bollington Town Council and the proposed underlease from Bollington Town Council to Bollington Health & Leisure (BHL) has not yet been prepared. Cheshire East Borough Council have indicated that, as owners of the land and landlord in the 2017 headlease with Bollington Town Council, they will draft the underlease and associated Lease Deed of Covenant and Overage Deed of Covenant. The current lease of the land on which the Leisure Centre is constructed is due to expire in 2033 but the lease on the extended land, which includes the existing land leased by BHL, is planned to expire with the expiry of the headlease in 2142. Meanwhile, BHL, in conjunction with Bollington United Football Club, is managing the entire area of land leased to Bollington Town Council. Bollington United Junior Football Club (BUJFC) no longer exists as an independent entity and is now an integral part of the (senior) Bollington United Football Club. The existing BUJFC - BHL service level agreement remains in place.

Achievements and performance

The first activity as a registered charity began as Bollington Leisure Centre on 19 July 1977 and continued as the incorporated charity, Bollington Health & Leisure, by means of a Business Transfer Agreement with effect from 1 July 2013. The Leisure Centre was opened in July 1977 and so it has now been in operation for forty five years. Two of the Trustees have been involved in the various aspects of the project from the early days of fund raising in 1975, the first registration as a charity, and the creation of a management company to operate the Leisure Centre, through to its present organisation as a Charitable Company. Business management expertise continues to be contributed on a voluntary basis by the Trustees, the Management Committee and a number of other volunteers, whereas professional Leisure Centre expertise is provided by employed staff. This model enables the company to operate as a not-for-profit organisation on a sound business and financial basis and to provide a high level facility and service to the local community. The success of the Leisure Centre has enabled BHL to expand its support to the provision of outside sporting facilities on adjacent land within the charitable objects of the Company.

During the extremely disruptive period of the COVID-19 pandemic, the Centre suffered three periods of enforced closure in the financial year 2020-2021, together with extended periods of restricted opening. The Centre was able to return to full operation in the 2021-2022 financial year and, with government support, has been able to retain all key members of staff. Swimming teaching has remained strong and the available time for public and school swimming has been fully utilised. Gymnasium use and membership declined during the pandemic and has not recovered to the pre-pandemic levels. Nevertheless, the Centre was able to return an operating profit of £89k for the 2021-2022 financial year. The Trustees have maintained an active programme of maintenance and refurbishment for many years and are able to report that the physical assets of the charity are in good condition and fit for purpose.

Public benefit

Bollington Health & Leisure has always been totally devoted to operating for the public benefit, providing much needed sporting, health and fitness facilities for the people of Bollington and the surrounding areas. A major benefit is the provision of an extensive swimming teaching programme with approximately 1800 pupils engaged in lessons each week. The Centre also provides swimming and other facilities for thirteen local schools and for two groups with disabilities (Parkinson's Group and the Macclesfield & District Stroke Society). The extension into outside sports facilities is a further reinforcement of the public benefit of the charity in the local community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

STRATEGIC REPORT

Reserves policy

The company aims to maintain reserves equivalent to three to four months turnover. An extensive 5-year planned refurbishment programme, followed by the unexpected need to re-tile the swimming pool together with restrictions imposed by the COVID-19 pandemic, led to net current assets at the end of the financial year 2020-2021 being reduced to £141k. By the end of the 2021-2022 financial year, net current assets had been restored to £252k. This amounts to 2.5 months' turnover in comparison with the budget for 2022-2023 and the Trustees will endeavour to increase this cover back to the targeted level of 3-4 months over the next two to three years.

Future plans

The current level and projected rate of inflation have led to a virtual break-even budget being approved for the current 2022-2023 financial year, although this budget does include £75k for improvement projects in addition to routine repairs and maintenance. A major contributor to this conservative budget is the unknown effect of the opening of two new gymnasia in the close vicinity, one recently opened and the other planned for September 2022. A careful watch on performance versus budget will be maintained and authorisation of some of the proposed projects will not be considered until the second half of the year. Plans for the future are to continue to maintain a high level of service provision in all areas of activity, whilst ensuring that a sound financial basis is maintained to support the long-term future of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Articles of Association, as amended and approved by the Charity Commission on 22 April 2013, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Induction and training of new trustees

The charity will always aim to have an appropriate balance of skills and expertise on the Trustee Board, with knowledge of: appropriate health and leisure activities; business, including corporate governance, finance, health & safety and facilities management; and the local community. Prospective new Trustees will generally be invited to attend Directors' and Management Committee meetings for a period before appointment and must declare that they are not disqualified from becoming a director of a registered company or of a charitable institution; that they have not been barred by the Independent Safeguarding Authority from working with children and vulnerable adults; and must declare any potential conflicts of interest. All new Trustees are provided with the general guidance for Trustees issued by the Charities Commission to ensure that they are fully aware of their responsibilities, together with their responsibilities under company law. They are also familiarised with the Bollington Health & Leisure policies and procedures. Specific training is provided, as required, in areas such as Health & Safety and Safeguarding.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08119494 (England and Wales)

Registered Charity number

1151326

Registered office

Heath Road
Bollington
Macclesfield
Cheshire
SK10 5EX

Trustees

P Drabble
S L Hurst
Dr J D King
R A Mason
Dr D A Maxwell
Dr J A Murdoch
S W Spinks
C J Thompson
P D Tunwell

Company Secretary

Dr J A Murdoch

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Solicitors

Myerson Solicitors LLP
Grosvenor House
20 Barrington Road Altrincham Cheshire
WA14 1HB

SAS Daniels LLP
30 Greek Street
Stockport Cheshire
SK3 8AD

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 26 June 2012 and commenced trading on 1 July 2013 under the terms of a Business Transfer Agreement between Bollington Leisure Centre and Bollington Health & Leisure.

DECISION MAKING

All decisions are taken in strict compliance with the Articles of Association and with the approved Policies of the charitable company. All decisions of the Board of Directors (trustees) and the reasons for those decisions are recorded in the Minutes of the Meetings of the Board of Directors.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bollington Health & Leisure for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 14 November 2022 and signed on the board's behalf by:

Dr J A Murdoch - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BOLLINGTON HEALTH & LEISURE

Opinion

We have audited the financial statements of Bollington Health & Leisure (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BOLLINGTON HEALTH & LEISURE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- * The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
 - * We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the charity sector;
 - * We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including Charities Act 2011, Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
 - * We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
 - * Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.
- We assessed the susceptibility of the company's financial statements to material misstatements, including obtaining an understanding of how fraud might occur, by:
- * Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
 - * Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override controls, we:

- * Performed analytical procedures to identify any unusual or expected relationships;
- * Tested journal entries to identify unusual transactions;
- * Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- * Investigate the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- * agreeing financial statement disclosures to underlying supporting documentation;
- * reading minutes of meetings of those charged with governance;
- * enquiring of management as to actual potential litigation and claims;
- * reviewing correspondence with HMRC, relevant regulators (include details) and the company's legal advisors;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from errors as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BOLLINGTON HEALTH & LEISURE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

N Kennington FCA (Senior Statutory Auditor)
for and on behalf of Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

14 November 2022

BOLLINGTON HEALTH & LEISURE
**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022**

		Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	66,112	-	66,112	270,711
Charitable activities					
Leisure centre		1,073,143	-	1,073,143	502,032
Other trading activities	3	4,106	-	4,106	7,727
Investment income	4	77	-	77	37
Total		1,143,438	-	1,143,438	780,507
EXPENDITURE ON					
Raising funds	6	15,999	-	15,999	3,998
Charitable activities					
Leisure centre	7	1,012,523	-	1,012,523	686,945
Project costs		25,966	-	25,966	20,236
Other		-	-	-	-
Total		1,054,488	-	1,054,488	711,179
NET INCOME		88,950	-	88,950	69,328
RECONCILIATION OF FUNDS					
Total funds brought forward		163,172	-	163,172	93,844
TOTAL FUNDS CARRIED FORWARD		252,122	-	252,122	163,172

The notes form part of these financial statements

BOLLINGTON HEALTH & LEISURE
BALANCE SHEET
30 JUNE 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	22,549	-	22,549	22,549
CURRENT ASSETS					
Stocks	14	2,450	-	2,450	2,830
Debtors	15	29,046	-	29,046	41,758
Cash at bank and in hand		354,139	-	354,139	225,919
		<u>385,635</u>	<u>-</u>	<u>385,635</u>	<u>270,507</u>
CREDITORS					
Amounts falling due within one year	16	(156,062)	-	(156,062)	(129,884)
NET CURRENT ASSETS		<u>229,573</u>	<u>-</u>	<u>229,573</u>	<u>140,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>252,122</u>	<u>-</u>	<u>252,122</u>	<u>163,172</u>
NET ASSETS		<u>252,122</u>	<u>-</u>	<u>252,122</u>	<u>163,172</u>
FUNDS	17				
Unrestricted funds:					
General fund				252,122	163,172
TOTAL FUNDS				<u>252,122</u>	<u>163,172</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2022 and were signed on its behalf by:

J A Murdoch - Trustee

The notes form part of these financial statements

BOLLINGTON HEALTH & LEISURE**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022**

		2022	2021
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>128,143</u>	<u>82,426</u>
Net cash provided by operating activities		<u>128,143</u>	<u>82,426</u>
Cash flows from investing activities			
Interest received		<u>77</u>	<u>37</u>
Net cash provided by investing activities		<u>77</u>	<u>37</u>
Change in cash and cash equivalents in the reporting period		<u>128,220</u>	<u>82,463</u>
Cash and cash equivalents at the beginning of the reporting period		<u>225,919</u>	<u>143,456</u>
Cash and cash equivalents at the end of the reporting period		<u><u>354,139</u></u>	<u><u>225,919</u></u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	88,950	69,328
Adjustments for:		
Interest received	(77)	(37)
Decrease/(increase) in stocks	380	(697)
Decrease/(increase) in debtors	12,712	(23,376)
Increase in creditors	26,178	37,208
Net cash provided by operations	128,143	82,426

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21	Cash flow	At 30.6.22
	£	£	£
Net cash			
Cash at bank and in hand	225,919	128,220	354,139
	<u>225,919</u>	<u>128,220</u>	<u>354,139</u>
Total	<u>225,919</u>	<u>128,220</u>	<u>354,139</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure & liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Expenditure on land and buildings improvement and other tangible assets is written off in the year in which it occurs. The purchase cost of land is not depreciated.

The remaining tangible fixed assets have been fully depreciated (see note 15).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (see note 15).

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted future results are sufficient together with reserves to be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	2,269	6,402
Grants	63,843	264,309
	<u>66,112</u>	<u>270,711</u>

Grants received, included in the above are as follows:

	2022	2021
	£	£
Job retention scheme grant	8,597	195,735
Cheshire East Council	-	68,574
Bollington Town Council	1,000	
Lottery Funding	53,600	
English Table Tennis	750	
	<u>63,947</u>	<u>264,309</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	4,106	7,727

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	77	37

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Leisure centre income	1,073,143	502,032

6. RAISING FUNDS**Raising donations and legacies**

	2022	2021
	£	£
Lottery prizes	975	350

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

6. RAISING FUNDS - continued**Other trading activities**

	2022	2021
	£	£
Purchases	15,024	3,648
	<u>15,024</u>	<u>3,648</u>
Aggregate amounts	15,999	3,998
	<u>15,999</u>	<u>3,998</u>

7. PROJECT COSTS

The project costs included in the Charitable Activities relate to costs incurred to enhance the facilities of the charity and comprise:

	2022	2021
	£	£
Soft play area	13,730	
Toilet & changing rooms refurbishment	-	5,854
Lighting upgrade	6,364	-
Atax field	5,872	-
CCTV installation	-	8,802
New hoist	-	5,580
Cafe refurbishment	15,205	-
	<u>41,171</u>	<u>20,236</u>

8. SUPPORT COSTS

Governance
costs
£
8,791

Leisure centre

Support costs, included in the above, are as follows:

Governance costs

	2022	2021
	Leisure centre	Total activities
	£	£
Auditors' remuneration	5,800	5,670
Accountancy and legal fees	1,500	1,000
Disclosure and Barring Service checks	1,491	-
	<u>8,791</u>	<u>6,670</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	5,800	5,670

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022, nor for the year ended 30 June 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	439,411	394,726
Social security costs	15,533	12,701
Other pension costs	7,564	5,904
	462,508	413,331

The average monthly number of employees during the year was as follows:

	2022	2021
	9	9
Management and administration	61	60
Instructors and support	70	69

No employees received emoluments in excess of £60,000.

Total key management personnel remuneration benefits were £38,730 (£35,377 - 2021)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	270,711	-	270,711
Charitable activities			
Leisure centre	502,032	-	502,032
Other trading activities	7,727	-	7,727
Investment income	37	-	37
Total	780,507	-	780,507
EXPENDITURE ON			
Raising funds	3,998	-	3,998
Charitable activities			
Leisure centre	686,945	-	686,945

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Project costs	20,236	-	20,236
Other	-	-	-
Total	711,179	-	711,179
NET INCOME	69,328	-	69,328
RECONCILIATION OF FUNDS			
Total funds brought forward	93,844	-	93,844
TOTAL FUNDS CARRIED FORWARD	163,172	-	163,172

13. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 July 2021 and 30 June 2022	22,549	80,476	11,142	114,167
DEPRECIATION				
At 1 July 2021 and 30 June 2022	-	80,476	11,142	91,618
NET BOOK VALUE				
At 30 June 2022	22,549	-	-	22,549
At 30 June 2021	22,549	-	-	22,549

The land originally leased by Bollington Health & Leisure from Cheshire East Borough Council has been leased from Cheshire East Borough Council to Bollington Town Council who have therefore become Landlord to the Bollington Health & Leisure Lease with effect from 27 April 2017. Bollington Town Council have determined not to impose any ground rent for the Lease of Bollington Leisure Centre. The lease term is due to expire in 2033. The Leisure Centre constructed on this site comprises facilities for swimming, squash, fitness and other sporting, health and social activities. The building is owned by the charity. All the building costs have been fully depreciated as stated in note 1.

14. STOCKS

	2022 £	2021 £
Stocks	2,450	2,830

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	8,402	9,471
Other debtors	46	165
Accrued income	-	18,552
Prepayments	20,598	13,570
	<u>29,046</u>	<u>41,758</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	10,290	15,960
Social security and other taxes	3,894	-
Deferred income	94,946	75,104
Accrued expenses	46,932	38,820
	<u>156,062</u>	<u>129,884</u>

17. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	163,172	88,950	252,122
	<u>163,172</u>	<u>88,950</u>	<u>252,122</u>
TOTAL FUNDS	<u>163,172</u>	<u>88,950</u>	<u>252,122</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,143,438	(1,054,488)	88,950
	<u>1,143,438</u>	<u>(1,054,488)</u>	<u>88,950</u>
TOTAL FUNDS	<u>1,143,438</u>	<u>(1,054,488)</u>	<u>88,950</u>

Comparatives for movement in funds

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	93,844	69,328	163,172
	<u>93,844</u>	<u>69,328</u>	<u>163,172</u>
TOTAL FUNDS	<u>93,844</u>	<u>69,328</u>	<u>163,172</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	780,507	(711,179)	69,328
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>780,507</u>	<u>(711,179)</u>	<u>69,328</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	93,844	158,278	252,122
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>93,844</u>	<u>158,278</u>	<u>252,122</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,923,945	(1,765,667)	158,278
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,923,945</u>	<u>(1,765,667)</u>	<u>158,278</u>

18. RELATED PARTY DISCLOSURES

Two members of the senior management team, each have close family members who are employees of the charity.

A trustee's business received £1850 for services to the charity during the year.

There were no further related party transactions in the year.

19. LIABILITY OF MEMBERS

The liability of the members is limited by guarantee.

Under clause 3 of the Articles of Association all members undertake to contribute to the assets of the Charitable Company such an amount as may be required, not exceeding £10, in the event of it being wound up during the period of membership or within one year after ceasing to be a member.

BOLLINGTON HEALTH & LEISURE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,269	6,402
Grants	63,843	264,309
	66,112	270,711
Other trading activities		
Fundraising events	4,106	7,727
Investment income		
Deposit account interest	77	37
Charitable activities		
Leisure centre income	1,073,143	502,032
Total incoming resources	1,143,438	780,507
EXPENDITURE		
Raising donations and legacies		
Lottery prizes	975	350
Other trading activities		
Purchases	15,024	3,648
Charitable activities		
Wages	439,411	394,726
Social security	15,533	12,701
Pensions	7,564	5,904
Rates and water	9,625	6,113
Insurance	13,429	14,028
Light and heat	67,181	41,190
Telephone	1,614	1,231
Postage and stationery	2,842	1,600
Advertising	2,166	1,321
Sundries	6,601	1,330
Bank charges	6,201	353
Credit card charges	7,813	3,918
Travel expenses	178	15
Repairs and maintenance	56,779	25,911
Computer costs	23,054	18,428
Security costs	5,040	5,830
Legal and professional fees	2,614	2,550
Purchases	299,874	133,191
Project costs	41,171	20,236
Instructors' fees	21,008	7,228
Covid admin	-	2,707
	1,029,698	700,511

This page does not form part of the statutory financial statements

BOLLINGTON HEALTH & LEISURE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	£	£
Support costs		
Governance costs		
Auditors' remuneration	5,800	5,670
Accountancy and legal fees	1,500	1,000
Disclosure and Barring Service checks	1,491	-
	8,791	6,670
Total resources expended	1,054,488	711,179
Net income	88,950	69,328

This page does not form part of the statutory financial statements