

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021
FOR
BOLLINGTON HEALTH & LEISURE**

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

This is a company limited by guarantee and its operations are to include the provision of facilities for sporting, health, leisure and social activities including teaching and recreation for swimming, squash, fitness and other sporting activities for the benefit of the residents of Bollington and the surrounding area.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charitable company are specifically restricted to the following: To construct, maintain and manage facilities for swimming, squash, fitness and other sporting, health, leisure and social activities (together with all incidental offices, outbuildings, open areas and access thereto) as provision for recreation and leisure-time occupation within the meaning of section 5 of the Charities Act 2011 and for the provision of such other facilities and services within the meaning of the said Act as the Charity may in its discretion hereafter determine for the benefit of the residents of Bollington and the surrounding area.

The trustees have continued their engagement with Bollington Town Council and Bollington United Junior Football Club in the Bollington Cross Youth Project (BCYP). Part of the land on which the junior football pitches have been constructed is leased from Cheshire East Borough Council to Bollington Town Council and, for a variety of reasons, the proposed underlease from Bollington Town Council to Bollington Health & Leisure has not yet been completed. However, the Town Council solicitors are currently drafting the underlease and arrangements are in hand for the charity's solicitors to draft the Lease Deed of Covenant and the Overage Deed of Covenant which are required by Cheshire East Borough Council as a condition of the underlease. The lease of this land will incorporate all the land which is currently leased to the charity for the Bollington Leisure Centre until 2033, and the new lease will not expire until 2142. This will give the charity a much more secure basis for operating and financing the Leisure Centre and other sports and leisure activities as set out in the Objectives of the charity.

Achievements and performance

The first activity as a registered charity began as Bollington Leisure Centre on 19 July 1977 and continued as the incorporated charity, Bollington Health & Leisure, by means of a Business Transfer Agreement with effect from 1 July 2013. The Leisure Centre was opened in July 1977 and so it has now been in operation for forty five years. Business management expertise continues to be contributed on a voluntary basis by the trustees, the management committee and a number of other volunteers, whereas professional Leisure Centre expertise is provided by employed staff. This model enables the charitable company to operate as a not-for-profit organisation on a sound business and financial basis and to provide a high level facility and service to the local community.

Following the five year period of extension and refurbishment of the Leisure Centre from 2015 to 2020, the trustees have been engaged in managing the facilities and the finances through the extremely disruptive effects of the COVID-19 pandemic. The Centre was forced to close for three periods from 20 March 2020 to 25 July 2020; 5 November 2020 to 2 December 2020; and 4 January 2021 to 12 April 2021; with the swimming teaching programme being disrupted beyond these reopening dates. The financial support provided through the furlough scheme and other government support grants enabled the charity to retain all key staff and, with the added benefit of being mortgage free, to return a small surplus during the financial year 2020-2021.

Public benefit

Bollington Health & Leisure is entirely devoted to operating for the public benefit, providing much needed sporting, health and fitness facilities for the people of Bollington and the surrounding areas. A major benefit is the provision of an extensive swimming teaching programme with more than 1800 pupils engaging in lessons. The Centre also provides swimming and other facilities for fourteen local schools and for two groups with disabilities (Parkinson's Group and the Macclesfield & District Stroke Society). The extension into outside sporting and leisure activities through the Bollington Cross Youth Project is a further reinforcement of the public benefit of the charity in the local community.

STRATEGIC REPORT

Reserves policy

The charitable company aims to maintain reserves equivalent to three to four months turnover. As a result of the planned refurbishment programme, the unplanned need to re-tile the swimming pool, the enforced Coronavirus closures and the restricted re-opening of the Leisure Centre, the level of reserves had been reduced to just over one month by the start of the 2020-2021 financial year. During the year, it has been possible to make a modest improvement to the level of reserves and this will continue to be a primary focus for the trustees in the immediate future.

Future plans

Plans for the future are to continue to re-establish a high level of service provision within the Leisure Centre and in the extension into outside sporting facilities whilst ensuring that a sound financial basis is re-established and maintained to support the long-term future of the charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Articles of Association, as amended and approved by the Charity Commission on 22 April 2013, and constitutes a company limited by guarantee as defined by the Companies Act 2006.

Induction and training of new trustees

The charity will always aim to have an appropriate balance of skills and expertise on the trustee board, with knowledge of: appropriate health and leisure activities; business, including corporate governance, finance and facilities management; and the local community. Prospective new trustees will generally be invited to attend Directors' and Management Committee meetings for a period before appointment and must declare that they are not disqualified from becoming a director of a registered company or of a charitable institution; that they have not been barred by the Independent Safeguarding Authority from working with children and vulnerable adults; and must declare any potential conflicts of interest. All new trustees are provided with the general guidance for trustees issued by the Charities Commission to ensure that they are fully aware of their responsibilities, together with their responsibilities under company law. They are also familiarised with the Bollington Health & Leisure policies and procedures. Specific training is provided, as required, in areas such as Health & Safety and Safeguarding.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08119494 (England and Wales)

Registered Charity number

1151326

Registered office

Heath Road
Bollington
Macclesfield
Cheshire
SK10 5EX

Trustees

P Drabble
S L Hurst
Dr J D King
R A Mason
Dr D A Maxwell
Dr J A Murdoch
S W Spinks
C J Thompson
P D Tunwell

Company Secretary

Dr J A Murdoch

Auditors

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

Solicitors

Thornycroft Solicitors Limited
Bridge Street Mills, Bridge Street
Macclesfield
SK11 6QA

SAS Daniels LLP
30 Greek Street
Stockport
SK3 8AD

COMMENCEMENT OF ACTIVITIES

The charity was incorporated on 26 June 2012 and commenced trading on 1 July 2013 under the terms of a Business Transfer Agreement between Bollington Leisure Centre and Bollington Health & Leisure.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

DECISION MAKING

All decisions are taken in strict compliance with the Articles of Association and with the approved Policies of the charitable company. All decisions of the Board of Directors (trustees) and the reasons for those decisions are recorded in the Minutes of the Meetings of the Board of Directors.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Bollington Health & Leisure for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

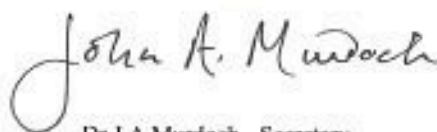
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 7 February 2022 and signed on the board's behalf by:



Dr J A Murdoch - Secretary

Opinion

We have audited the financial statements of Bollington Health & Leisure (the 'charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the computer component manufacturing and supply sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including (insert relevant regulation such as the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation);
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatements, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override controls, we:

- Performed analytical procedures to identify any unusual or expected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- Investigate the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance;
- enquiring of management as to actual potential litigation and claims;
- reviewing correspondence with HMRC, relevant regulators (include details) and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from errors as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BOLLINGTON HEALTH & LEISURE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



N Kennington FCA (Senior Statutory Auditor)
for and on behalf of Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

7 February 2022

BOLLINGTON HEALTH & LEISURE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021

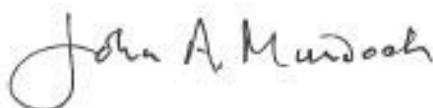
| | | Unrestricted funds £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|-----------------------------------|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 270,711 | - | 270,711 | 105,035 |
| Charitable activities | 5 | | | | |
| Leisure centre | | 502,032 | - | 502,032 | 733,845 |
| Other trading activities | 3 | 7,727 | - | 7,727 | 15,364 |
| Investment income | 4 | 37 | - | 37 | 1,659 |
| Total | | <u>780,507</u> | <u>-</u> | <u>780,507</u> | <u>855,903</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 3,998 | - | 3,998 | 7,864 |
| Charitable activities | 7 | | | | |
| Leisure centre | | 686,945 | - | 686,945 | 928,343 |
| Project costs | | 20,236 | - | 20,236 | 120,238 |
| Other | | - | - | - | - |
| Total | | <u>711,179</u> | <u>-</u> | <u>711,179</u> | <u>1,056,445</u> |
| NET INCOME/(EXPENDITURE) | | <u>69,328</u> | <u>-</u> | <u>69,328</u> | <u>(200,542)</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 93,844 | - | 93,844 | 294,386 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>163,172</u></u> | <u><u>-</u></u> | <u><u>163,172</u></u> | <u><u>93,844</u></u> |

The notes form part of these financial statements

BOLLINGTON HEALTH & LEISURE
BALANCE SHEET
30 JUNE 2021

| | Notes | Unrestricted funds £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 22,549 | - | 22,549 | 22,549 |
| CURRENT ASSETS | | | | | |
| Stocks | 14 | 2,830 | - | 2,830 | 2,133 |
| Debtors | 15 | 41,758 | - | 41,758 | 18,382 |
| Cash at bank and in hand | | 225,919 | - | 225,919 | 143,456 |
| | | <u>270,507</u> | <u>-</u> | <u>270,507</u> | <u>163,971</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | (129,884) | - | (129,884) | (92,676) |
| NET CURRENT ASSETS | | <u>140,623</u> | <u>-</u> | <u>140,623</u> | <u>71,295</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>163,172</u> | <u>-</u> | <u>163,172</u> | <u>93,844</u> |
| NET ASSETS | | <u>163,172</u> | <u>-</u> | <u>163,172</u> | <u>93,844</u> |
| FUNDS | 17 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | <u>163,172</u> | <u>93,844</u> |
| TOTAL FUNDS | | | | <u>163,172</u> | <u>93,844</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 7 February 2022 and were signed on its behalf by:



J A Murdoch - Trustee

BOLLINGTON HEALTH & LEISURE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 82,426 | (213,852) |
| Tax paid | | - | 371 |
| Net cash provided by/(used in) operating activities | | <u>82,426</u> | <u>(213,481)</u> |
| Cash flows from investing activities | | | |
| Interest received | | <u>37</u> | <u>1,659</u> |
| Net cash provided by investing activities | | <u>37</u> | <u>1,659</u> |
| Change in cash and cash equivalents in the reporting period | | <u>82,463</u> | <u>(211,822)</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>143,456</u> | <u>355,278</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>225,919</u></u> | <u><u>143,456</u></u> |

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2021 £ | 2020 £ |
|--|---------------|------------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 69,328 | (200,542) |
| Adjustments for: | | |
| Interest received | (37) | (1,659) |
| (Increase)/decrease in stocks | (697) | 300 |
| (Increase)/decrease in debtors | (23,376) | 15,041 |
| Increase/(decrease) in creditors | 37,208 | (26,992) |
| Net cash provided by/(used in) operations | <u>82,426</u> | <u>(213,852)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.7.20 £ | Cash flow £ | At 30.6.21 £ |
|--------------------------|----------------|----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | <u>143,456</u> | <u>82,463</u> | <u>225,919</u> |
| | <u>143,456</u> | <u>82,463</u> | <u>225,919</u> |
| Total | <u>143,456</u> | <u>82,463</u> | <u>225,919</u> |

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure & liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Expenditure on land and buildings improvement and other tangible assets is written off in the year in which it occurs. The purchase cost of land is not depreciated.

The remaining tangible fixed assets have been fully depreciated (see note 15) .

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements (see note 15).

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted future results are sufficient together with reserves to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | (47,198) | 11,979 |
| Grants | 317,909 | 93,056 |
| | <u>270,711</u> | <u>105,035</u> |

Grants received, included in the above are as follows:

| | 2021 | 2020 |
|----------------------------|----------------|---------------|
| | £ | £ |
| Job retention scheme grant | 195,735 | 93,056 |
| Other grants | 122,174 | - |
| | <u>317,909</u> | <u>93,056</u> |

3. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|--------------------|-------|--------|
| | £ | £ |
| Fundraising events | 7,727 | 15,364 |

4. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|------|-------|
| | £ | £ |
| Deposit account interest | 37 | 1,659 |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2021 | 2020 |
|-----------------------|----------------|---------|---------|
| | | £ | £ |
| Leisure centre income | Leisure centre | 502,032 | 733,845 |

6. RAISING FUNDS

Raising donations and legacies

| | 2021 | 2020 |
|----------------|------|------|
| | £ | £ |
| Lottery prizes | 350 | - |

Other trading activities

| | 2021 | 2020 |
|-------------------|--------------|--------------|
| | £ | £ |
| Purchases | 3,648 | 7,864 |
| Aggregate amounts | <u>3,998</u> | <u>7,864</u> |

7. PROJECT COSTS

The project costs included in the Charitable Activities relate to costs incurred to enhance the facilities of the charity and comprise:

| | 2021 £ | 2020 £ |
|---------------------------------------|---------------|----------------|
| Swimming pool refurbishment | - | 98,105 |
| Toilet & changing rooms refurbishment | 5,854 | |
| Boiler and flues | - | 21,317 |
| Treatment room refurbishment | - | 816 |
| CCTV installation | 8,802 | - |
| New hoist | 5,580 | - |
| | <u>20,236</u> | <u>120,238</u> |

8. SUPPORT COSTS

| | Governance costs £ |
|----------------|--------------------------|
| Leisure centre | <u>6,670</u> |

Support costs, included in the above, are as follows:

Governance costs

| | Other resources expended £ | Leisure centre £ | 2021 Total activities £ | 2020 Total activities £ |
|---------------------------------------|-------------------------------------|------------------------|----------------------------------|----------------------------------|
| Auditors' remuneration | (1,000) | 6,670 | 5,670 | 4,800 |
| Accountancy and legal fees | 1,000 | - | 1,000 | 800 |
| Disclosure and Barring Service checks | - | - | - | 1,544 |
| | <u>-</u> | <u>6,670</u> | <u>6,670</u> | <u>7,144</u> |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 £ | 2020 £ |
|------------------------|--------------|--------------|
| Auditors' remuneration | <u>5,670</u> | <u>4,800</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021, nor for the year ended 30 June 2020.

11. STAFF COSTS

| | 2021 | 2020 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 394,726 | 439,143 |
| Social security costs | 12,701 | 14,480 |
| Other pension costs | 5,904 | 5,131 |
| | <u>413,331</u> | <u>458,754</u> |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|-------------------------------|-----------|-----------|
| Management and administration | 9 | 9 |
| Instructors and support | 60 | 76 |
| | <u>69</u> | <u>85</u> |

No employees received emoluments in excess of £60,000.

Total key management personnel remuneration benefits were £35,377 (£32,640 - 2020)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|-----------------------------------|-------------------------|----------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 105,035 | - | 105,035 |
| Charitable activities | | | |
| Leisure centre | 733,845 | - | 733,845 |
| Other trading activities | 15,364 | - | 15,364 |
| Investment income | 1,659 | - | 1,659 |
| Total | <u>855,903</u> | <u>-</u> | <u>855,903</u> |
| EXPENDITURE ON | | | |
| Raising funds | 7,864 | - | 7,864 |
| Charitable activities | | | |
| Leisure centre | 928,343 | - | 928,343 |
| Project costs | 120,238 | - | 120,238 |
| Total | <u>1,056,445</u> | <u>-</u> | <u>1,056,445</u> |
| NET INCOME/(EXPENDITURE) | <u>(200,542)</u> | <u>-</u> | <u>(200,542)</u> |

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|-----------------------------|----------------------------|-------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 294,386 | - | 294,386 |
| TOTAL FUNDS CARRIED FORWARD | <u>93,844</u> | <u>-</u> | <u>93,844</u> |

13. TANGIBLE FIXED ASSETS

| | Freehold property £ | Long leasehold £ | Fixtures and fittings £ | Totals £ |
|---------------------------------|---------------------------|------------------------|----------------------------------|----------------|
| COST | | | | |
| At 1 July 2020 and 30 June 2021 | <u>22,549</u> | <u>80,476</u> | <u>11,142</u> | <u>114,167</u> |
| DEPRECIATION | | | | |
| At 1 July 2020 and 30 June 2021 | <u>-</u> | <u>80,476</u> | <u>11,142</u> | <u>91,618</u> |
| NET BOOK VALUE | | | | |
| At 30 June 2021 | <u>22,549</u> | <u>-</u> | <u>-</u> | <u>22,549</u> |
| At 30 June 2020 | <u>22,549</u> | <u>-</u> | <u>-</u> | <u>22,549</u> |

The land originally leased by Bollington Health & Leisure from Cheshire East Borough Council has been leased from Cheshire East Borough Council to Bollington Town Council who have therefore become Landlord to the Bollington Health & Leisure Lease with effect from 27 April 2017. Bollington Town Council have determined not to impose any ground rent for the Lease of Bollington Leisure Centre. The lease term is due to expire in 2033. The Leisure Centre constructed on this site comprises facilities for swimming, squash, fitness and other sporting, health and social activities. The building is owned by the charity. All the building costs have been fully depreciated as stated in note 1.

14. STOCKS

| | 2021 £ | 2020 £ |
|--------|--------------|--------------|
| Stocks | <u>2,830</u> | <u>2,133</u> |

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|----------------|---------------|---------------|
| Trade debtors | 9,471 | 1,187 |
| Other debtors | 165 | 4,000 |
| Accrued income | 18,552 | - |
| Prepayments | <u>13,570</u> | <u>13,195</u> |
| | <u>41,758</u> | <u>18,382</u> |

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 15,960 | 4,132 |
| Social security and other taxes | - | 3,047 |
| Deferred income | 75,104 | 75,854 |
| Accrued expenses | 38,820 | 9,643 |
| | <u>129,884</u> | <u>92,676</u> |

17. MOVEMENT IN FUNDS

| | At 1.7.20 | Net movement in funds | At 30.6.21 |
|--------------------|---------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 93,844 | 69,328 | 163,172 |
| | <u>93,844</u> | <u>69,328</u> | <u>163,172</u> |
| TOTAL FUNDS | <u>93,844</u> | <u>69,328</u> | <u>163,172</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|--------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 780,507 | (711,179) | 69,328 |
| | <u>780,507</u> | <u>(711,179)</u> | <u>69,328</u> |
| TOTAL FUNDS | <u>780,507</u> | <u>(711,179)</u> | <u>69,328</u> |

Comparatives for movement in funds

| | At 1.7.19 | Net movement in funds | At 30.6.20 |
|--------------------|----------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 294,386 | (200,542) | 93,844 |
| | <u>294,386</u> | <u>(200,542)</u> | <u>93,844</u> |
| TOTAL FUNDS | <u>294,386</u> | <u>(200,542)</u> | <u>93,844</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|--------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 855,903 | (1,056,445) | (200,542) |
| | <u>855,903</u> | <u>(1,056,445)</u> | <u>(200,542)</u> |
| TOTAL FUNDS | <u>855,903</u> | <u>(1,056,445)</u> | <u>(200,542)</u> |

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.7.19 £ | Net movement in funds £ | At 30.6.21 £ |
|--------------------|-------------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 294,386 | (131,214) | 163,172 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>294,386</u> | <u>(131,214)</u> | <u>163,172</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,636,410 | (1,767,624) | (131,214) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>1,636,410</u> | <u>(1,767,624)</u> | <u>(131,214)</u> |

18. RELATED PARTY DISCLOSURES

Two members of the senior management team, each have close family members who are employees of the charity.

There were no further related party transactions in the year.

19. LIABILITY OF MEMBERS

The liability of the members is limited by guarantee.

Under clause 3 of the Articles of Association all members undertake to contribute to the assets of the Charitable Company such an amount as may be required, not exceeding £10, in the event of it being wound up during the period of membership or within one year after ceasing to be a member.

BOLLINGTON HEALTH & LEISURE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

| | 2021 £ | 2020 £ |
|--------------------------------|----------------|------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | (47,198) | 11,979 |
| Grants | 317,909 | 93,056 |
| | <u>270,711</u> | <u>105,035</u> |
| Other trading activities | | |
| Fundraising events | 7,727 | 15,364 |
| Investment income | | |
| Deposit account interest | 37 | 1,659 |
| Charitable activities | | |
| Leisure centre income | 502,032 | 733,845 |
| | <u>780,507</u> | <u>855,903</u> |
| Total incoming resources | | |
| | | |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Lottery prizes | 350 | - |
| Other trading activities | | |
| Purchases | 3,648 | 7,864 |
| Charitable activities | | |
| Wages | 394,726 | 439,143 |
| Social security | 12,701 | 14,480 |
| Pensions | 5,904 | 5,131 |
| Rates and water | 6,113 | 15,261 |
| Insurance | 14,028 | 17,439 |
| Light and heat | 41,190 | 52,488 |
| Telephone | 1,231 | 1,698 |
| Postage and stationery | 1,600 | 2,627 |
| Advertising | 1,321 | 4,803 |
| Sundries | 1,330 | 1,874 |
| Bank charges | 353 | 122 |
| Credit card charges | 3,918 | 2,871 |
| Travel expenses | 15 | 3,134 |
| Repairs and maintenance | 25,911 | 28,810 |
| Computer costs | 18,428 | 18,631 |
| Security costs | 5,830 | 4,299 |
| Legal and professional fees | 2,550 | 2,515 |
| Purchases | 133,191 | 276,251 |
| Project costs | 20,236 | 120,238 |
| Instructors' fees | 7,228 | 29,622 |
| Covid admin | 2,707 | - |
| | <u>700,511</u> | <u>1,041,437</u> |
| Support costs | | |

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BOLLINGTON HEALTH & LEISURE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021

| | 2021 | 2020 |
|---------------------------------------|----------------------|-------------------------|
| | £ | £ |
| Support costs | | |
| Governance costs | | |
| Auditors' remuneration | 5,670 | 4,800 |
| Accountancy and legal fees | 1,000 | 800 |
| Disclosure and Barring Service checks | - | 1,544 |
| | <u>6,670</u> | <u>7,144</u> |
| Total resources expended | <u>711,179</u> | <u>1,056,445</u> |
| Net income/(expenditure) | <u><u>69,328</u></u> | <u><u>(200,542)</u></u> |

This page does not form part of the statutory financial statements