

Registered number: 08168311 (England and Wales)
Charity number: 1151323

BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

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BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)

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BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees	L J R Barnes D Szmigielska Shanly S A Szmigielski D M Gillespie (Appointed 14 May 2024)
Company registered number	08168311 (England and Wales)
Charity registered number	1151323
Registered office	Sorbon 24-26 Aylesbury End Beaconsfield Buckinghamshire HP9 1LW
Independent auditors	Henton & Co LLP Stag House Old London Road Hertford Hertfordshire SG13 7LA
Bankers	Barclays Bank Plc 34 Market Square Aylesbury Buckinghamshire HP20 1TT
Principal Operating Office	Stubbings Lane Henley Road Maidenhead Berkshire SL6 6QL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees are pleased to present their annual Trustees' report together with the financial statements of the charity for the year ending 31 August 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

□ Objectives and aims

The principal object of the Charity is to advance to education of the pupils at Beech Lodge School by providing and assisting in the provision of specialised schooling and education services for children between 7 and 18 years of age.

There have been no changes in the objectives since the last annual report.

□ Objectives, Strategies, and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Beech Lodge School Limited is committed to providing quality care and education for children and young people with special needs, particularly those who have experienced trauma and adverse childhood experiences, creating a nurturing environment to foster resilience, develop a growth mindset and provide opportunities for achievement, enabling every child over time to reach their full academic and social potential.

□ Public benefit

Beech Lodge School is an independent special school for children and young people who are unable to reach their potential in a mainstream setting. Many of the pupils who attend the school have social & emotional difficulties caused by early trauma and adverse childhood experiences, the consequences of which can be extremely challenging and lifelong. All pupils have an Education, Health and Care plan (EHCP) and are funded by their Local Education Authority (LEA). The school works with 12 LEA's who place pupils at the school. The school offers a bespoke, engaging, and flexible curriculum tailored to meet pupil needs, interest, and academic ability. Pupils access a range of subjects, qualifications and extra-curricular activities which enable them to fulfil their potential and prepare for the next stage of their lives. Pupils are taught in small classes with a high adult ratio and specialist teaching. Training and support is offered to local state schools on the impact of trauma and attachment.

The school's charity shop, the "Apprenticeshop" in Maidenhead High Street has been registered as a Community Interest Company. It is a working and learning space and is intended to provide work experience for pupils at Beech Lodge as well as other local state special schools including Forest Bridge and Manor Green SEN schools. To date the shop has raised over £30k for local and international charities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

□ Main achievements of the Charity

Admissions

Pupil numbers remained at 82 pupils in September 2023 for the academic year 2023/24. Applications for places continued throughout the year and predictions for 2024/25 intake remain stable and at the optimal number in order to achieve our aims for our pupils. Academic and vocational qualification results have been good with 100% of leavers achieving 5 or more recognised qualifications or certifications.

Financial review

□ Going concern

After making appropriate enquiries, the board of Trustees has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going-concern basis in preparing the financial statements.

For the group, including Beech Lodge Services Limited, incoming resources were £3,832,442 (2023: £3,398,394) and resources expended were £3,739,633 (2023: £3,350,735) giving a surplus of £92,809 (2023: £47,659) for the year.

□ Reserves policy

Reserves are held to meet future commitments and will be reinvested into the facilities of the school and education of the children. On 31st August 2024 total reserves comprised:

Unrestricted: £578,079 (2023: £485,270) for the group, and £688,963 (2023: £584,250) for the school. The reserves held effectively represent the commitments due under the property lease.

□ Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, using a RAG rating matrix. The likelihood and impact of various business risks, mainly pertaining to regulatory requirements and financial performance, have been assessed and appropriate actions have been put in place to mitigate exposure to the major risks.

Currently a major uncertainty and risk to the school is the upcoming change in law by the new Labour Government who are mandating that all independent schools (including independent special schools) should be VAT registered and thus applying 20% increase to fees from January 1st 2025. It is our understanding that we will be forced to register for VAT and add 20% increase on our fees to the Local Education Authorities who fund our pupils and they will be able to reclaim the VAT. At the time of writing we only have one pupil who is privately funded and we do not anticipate that the addition of VAT on our fees will affect us too detrimentally. It is also the government's proposal to strip all independent schools of their charitable status therefore removing business rates relief. However, it is currently in debate in parliament and we anticipate that independent SEND schools who have in excess of 50% of pupils with EHCPs such as us are likely to be exempt, thus removing that risk.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

□ Constitution

The Charity is incorporated as a charitable company limited by guarantee and is a registered charity under number 1151323. It is governed by a Memorandum and Articles of Association dated 3rd August 2012 as amended by special resolution dated 19th December 2012.

Details of the Trustees who served throughout the year and included in the Reference and Administrative Details on Page 1.

□ Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

□ Organisational structure and decision-making policies

The School is principally run by the Proprietary Body made up of the Trustees under the chairmanship of Daniela Shanly. Each of the members of the Proprietary Body sit on the school's Advisory Board which oversees the work of the school and helps secure the school's aims. The Advisory Board comprises a team of people who all have a connection with the school. The Advisory Board meets regularly and keeps abreast of responsibilities. It is strongly involved in strategic planning so that resources, both human and material are best used to meet the needs of pupils.

Daniela Shanly takes overall responsibility for the effective running of the school, working closely with the Principal and Headteacher.

□ Policies adopted for the induction and training of Trustees

All Trustees of Beech Lodge School are bound by the school's charity policies which include: Reserves Policy, Risk Register, Due Diligence Policy, Conflict of Interest Policy, Safeguarding Policy, volunteer Management and Environmental Policy.

Induction and training is given in-house and via external specialists including the Independent Schools Association (ISA) training. Familiarization with the roles of Trustees adheres to the charities commission guidelines which include Trustees 6 main duties.

□ Pay policy for key management personnel

The Founders set the pay of the Headteacher, and the Founders and Headteacher set the pay of other key management personnel.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Plans for future periods

We are looking to expand our provision by opening another school in Surrey in 2025/2026 due to increased demand. We have identified a site in Woking and are progressing with surveys and planning application. The Beech Lodge brand has become synonymous with excellent practice particularly working with care-experienced children who have a history of trauma and it is our intention to replicate our model in Surrey and beyond in the future.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Names of trustees who manage the charity

L J R Barnes
D Szmigielska Shanly
S A Szmigielski
D M Gillespie (Appointed 14 May 2024)

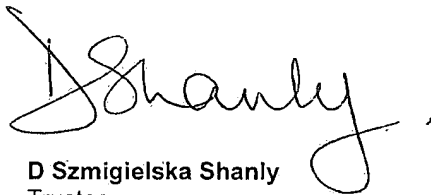
Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Henton & Co LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.



D Szmigielska Shanly
Trustee

Date: 3/01/2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED

Opinion

We have audited the financial statements of Beech Lodge School Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Other matter

The financial statements of Beech Lodge School Services Limited for the current and prior period are unaudited.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED
(CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of trustees, management and those charged with governance concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We identified laws and regulations in planning our work and the audit team were briefed to be alert of any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that directly affect the financial statements, including financial reporting and taxation legislation together with other operational aspects such as health and safety, employment law and requirements under the General Data Protection Regulation. We assess the extent of compliance with these laws and regulations as part of our audit procedures. The potential effect of these laws and regulations on the financial statements varies considerably.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquire of the trustees and other management and inspection of regulatory and legal correspondence, if any.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the charity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK). We are not responsible for preventing non compliance and cannot be expected to detect non-compliance with all laws and regulations.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED
(CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Heaney

Stuart Heaney
Senior Statutory Auditor
For and on behalf of Henton & Co LLP

Chartered Accountants
Statutory Auditor

16 January 2025

Stag House
Old London Road
Hertford
Hertfordshire
SG13 7LA

BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	3	3,830,837	3,830,837	3,395,559
Other trading activities	4	1,605	1,605	2,835
Total income		3,832,442	3,832,442	3,398,394
Expenditure on:				
Raising funds		10,759	10,759	9,070
Charitable activities	5	3,728,874	3,728,874	3,341,665
Total expenditure		3,739,633	3,739,633	3,350,735
Net movement in funds		92,809	92,809	47,659
Reconciliation of funds:				
Total funds brought forward		485,270	485,270	437,611
Net movement in funds		92,809	92,809	47,659
Total funds carried forward		578,079	578,079	485,270

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

BEECH LODGE SCHOOL LIMITED
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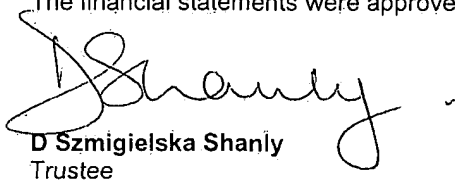
CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	10	4,079	5,302
Tangible assets	11	102,745	143,588
		<u>106,824</u>	<u>148,890</u>
Current assets			
Debtors	13	594,270	1,491,497
Cash at bank and in hand		1,330,560	293,608
		<u>1,924,830</u>	<u>1,785,105</u>
Creditors: amounts falling due within one year	14	(1,453,575)	(1,448,725)
Net current assets		<u>471,255</u>	<u>336,380</u>
Total assets less current liabilities		<u>578,079</u>	<u>485,270</u>
Total net assets		<u>578,079</u>	<u>485,270</u>
Charity funds			
Unrestricted funds	15	578,079	485,270
Total funds		<u>578,079</u>	<u>485,270</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorized for issue by the Trustees and signed on their behalf by:


D Szmigielska Shanly
Trustee

Date: 3/01/2025

The notes on pages 15 to 33 form part of these financial statements.

BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08168311 (England and Wales)

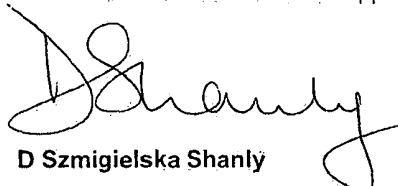
CHARITY BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	88,148	126,071
Investments	12	2	2
		<u>88,150</u>	<u>126,073</u>
Current assets			
Debtors	13	731,257	1,621,932
Cash at bank and in hand		1,295,894	265,848
		<u>2,027,151</u>	<u>1,887,780</u>
Creditors: amounts falling due within one year	14	(1,426,338)	(1,429,103)
Net current assets		<u>600,813</u>	<u>458,677</u>
Total assets less current liabilities		<u>688,963</u>	<u>584,750</u>
Total net assets		<u>688,963</u>	<u>584,750</u>
Charity funds			
Unrestricted funds	15	688,963	584,750
Total funds		<u>688,963</u>	<u>584,750</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


D Szmigielska Shanly

Date: 31/01/2025

The notes on pages 15 to 33 form part of these financial statements.

BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	17	1,055,910	(86,620)
Cash flows from investing activities			
Purchase of tangible fixed assets		(18,958)	(55,611)
Net cash used in investing activities		(18,958)	(55,611)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		1,036,952	(142,231)
Cash and cash equivalents at the beginning of the year		293,608	435,839
Cash and cash equivalents at the end of the year	18	1,330,560	293,608

The notes on pages 15 to 33 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Beech Lodge School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

1.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 12 months from the date of authorisation of the financial statements.

The charity has net current assets of £600,813 at 31 August 2024, and together with budgets for the following periods, the trustees do not consider there are any material uncertainties in respect of going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting policies (continued)

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% straight line
Fixtures and fittings	- 20% - 33% straight line
Computer equipment	- 25% straight line

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. Accounting policies (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

Retirement benefits to employees of the School are provided by the Teacher's Pension Scheme ('TPS'). This is a defined benefit scheme, contracted out of the State Earnings-Related Pension Scheme ('SERPS'), and the assets are held separately from those of the Charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 22, the TPS is a multi employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

1.16 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

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**NOTES TO THE FINANCIAL STATEMENTS
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1. Accounting policies (continued)

1.16 Intangible assets and amortisation (continued)

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Development expenditure	- 10 years
Trademarks	- 10 years

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Trustees do not consider there to be any critical accounting estimates or judgments used in preparing the financial statements.

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fees receivable	3,830,837	3,830,837	3,395,559
Total 2023	3,395,559	3,395,559	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from trading subsidiary	1,605	1,605	2,835
<i>Total 2023</i>	2,835	2,835	

5. Analysis of expenditure on charitable activities

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Provision of education	3,728,874	3,728,874	3,341,665
<i>Total 2023</i>	3,341,665	3,341,665	

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6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Provision of education	2,868,438	860,436	3,728,874	3,341,665
2023	2,551,316	790,349	3,341,665	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Wages and salaries	2,306,122	2,032,601
Depreciation	56,757	50,893
Staff development	34,184	32,065
Educational consultancy	392,009	327,850
Educational supplies	75,659	99,311
Speech therapy and consultancy	3,707	8,596
	<u>2,868,438</u>	<u>2,551,316</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Wages and salaries	353,550	237,996
Staff development	10,283	9,805
Technology costs	27,271	36,927
Maintenance of premises and equipment	45,482	68,750
Rent and rates	255,288	226,790
Administrative supplies	29,850	23,593
Legal and professional	40,006	25,514
Insurance	32,055	40,414
Other support costs	66,651	120,560
	860,436	790,349

7. Auditors' remuneration

	2024 £	2023 £
Audit	12,500	14,000
Non-audit services	2,250	2,070
	14,750	16,070

8. Staff costs

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Wages and salaries	2,134,384	1,843,619	2,134,384	1,843,619
Social security costs	207,616	175,048	207,616	175,048
Other pension costs	317,672	251,930	317,672	251,930
	2,659,672	2,270,597	2,659,672	2,270,597

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2024 No.	Group 2023 No.	Charity 2024 No.	Charity 2023 No.
Education	66	62	66	62

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	Group 2023 No.
In the band £60,001 - £70,000	2	1
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	-	-
In the band £90,001 - £100,000	1	-

The key management personnel of the charitable company are the Principal and Headteaching group. The total amount of employee benefits (including employer national insurance and pension contributions) received by key management personnel for their services was £433,225 (2023: £305,752).

9. Trustees' remuneration and expenses

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

10. Intangible assets

Group

	Development £	Trademarks £	Total £
Cost			
At 1 September 2023	8,428	3,806	12,234
At 31 August 2024	8,428	3,806	12,234
Amortisation			
At 1 September 2023	4,777	2,155	6,932
Charge for the year	843	380	1,223
At 31 August 2024	5,620	2,535	8,155
Net book value			
At 31 August 2024	2,808	1,271	4,079
At 31 August 2023	3,651	1,651	5,302

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NOTES TO THE FINANCIAL STATEMENTS
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11. Tangible fixed assets

Group

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2023	10,450	227,706	160,811	398,967
Additions	-	6,939	12,019	18,958
At 31 August 2024	10,450	234,645	172,830	417,925
Depreciation				
At 1 September 2023	5,638	125,892	123,849	255,379
Charge for the year	2,613	35,886	21,302	59,801
At 31 August 2024	8,251	161,778	145,151	315,180
Net book value				
At 31 August 2024	2,199	72,867	27,679	102,745
At 31 August 2023	4,812	101,814	36,962	143,588

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

11. Tangible fixed assets (continued)

Charity

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2023	10,450	198,510	160,811	369,771
Additions	-	6,939	12,019	18,958
At 31 August 2024	10,450	205,449	172,830	388,729
Depreciation				
At 1 September 2023	5,638	114,213	123,849	243,700
Charge for the year	2,613	32,966	21,302	56,881
At 31 August 2024	8,251	147,179	145,151	300,581
Net book value				
At 31 August 2024	2,199	58,270	27,679	88,148
At 31 August 2023	4,812	84,297	36,962	126,071

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**NOTES TO THE FINANCIAL STATEMENTS
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12. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 September 2023	2
At 31 August 2024	<u>2</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Beech Lodge School Services Limited	07863609	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Loss for the year £	Net (liabilities) £
Beech Lodge School Services Limited	1,603	(13,007)	(11,404)	(110,882)

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Debtors

	Group 2024	Group 2023	Charity 2024	Charity 2023
Trade debtors	564,393	1,470,546	564,393	1,466,237
Amounts owed by group	-	-	136,994	134,744
Other debtors	5,811	-	5,804	-
Prepayments and accrued income	24,066	20,951	24,066	20,951
	594,270	1,491,497	731,257	1,621,932

14. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Trade creditors	65,772	78,562	61,675	74,464
Amounts owed to related parties	10,165	-	-	-
Other taxation and social security	52,956	49,753	52,956	49,612
Other creditors	66,106	55,290	64,968	54,152
Accruals and deferred income	1,258,576	1,265,120	1,246,739	1,250,875
	1,453,575	1,448,725	1,426,338	1,429,103

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Deferred income at beginning of period	1,235,205	1,145,339	1,235,205	1,145,339
Resources deferred during the period	1,231,240	1,235,205	1,231,240	1,235,205
Amounts released from previous periods	(1,235,205)	(1,145,339)	(1,235,205)	(1,145,339)
	1,231,240	1,235,205	1,231,240	1,235,205

Deferred income arises as a result of the Charity invoicing term fees in advance.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
Reserves	584,750	3,830,838	(3,726,625)	688,963
Trading subsidiary	(99,480)	1,605	(13,009)	(110,884)
	<u>485,270</u>	<u>3,832,443</u>	<u>(3,739,634)</u>	<u>578,079</u>

Statement of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
Reserves	528,606	3,395,559	(3,339,415)	584,750
Trading subsidiary	(90,995)	2,835	(11,320)	(99,480)
	<u>437,611</u>	<u>3,398,394</u>	<u>(3,350,735)</u>	<u>485,270</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted Funds 2024 £	Total funds 2024 £
Tangible fixed assets	102,745	102,745
Intangible fixed assets	4,079	4,079
Current assets	1,924,830	1,924,830
Creditors due within one year	(1,453,575)	(1,453,575)
Total	<u>578,079</u>	<u>578,079</u>

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NOTES TO THE FINANCIAL STATEMENTS
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18. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash in hand	1,330,560	293,608
Total cash and cash equivalents	1,330,560	293,608

19. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	293,608	1,036,952	1,330,560
Debt due within 1 year	(75,000)	-	(75,000)
	218,608	1,036,952	1,255,560

**NOTES TO THE FINANCIAL STATEMENTS
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20. Pension commitments

Teachers' Pension Scheme Introduction

The employers' pension costs paid to the Teachers' Pension Scheme (TPS or scheme) in the year amounted to £317,672 (2023: £251,930).

The TPS is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

A copy of the latest valuation report can be found by following this link to the Teachers' Pension Scheme website: <https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the charity has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The charity has set out above, the information available on the scheme.

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**NOTES TO THE FINANCIAL STATEMENTS
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21. Operating lease commitments

At 31 August 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Not later than 1 year	33,000	198,000	33,000	198,000
Later than 1 year and not later than 5 years	-	33,000	-	33,000
	<u>33,000</u>	<u>231,000</u>	<u>33,000</u>	<u>231,000</u>

22. Related party transactions

M Shanly is husband of D Szmeigielska Shanly and a director of Shanly Homes Limited to which Beech Lodge School Limited paid £708 (2023: £3,093) in the year for maintenance and other costs. At the balance sheet date £119 (2023: £Nil) was payable to Shanly Homes Limited.

M Shanly is a Director of Beech Lodge Properties Limited to which Beech Lodge School Limited paid £198,000 (2023: £198,000) in the year for rental of property and £337 (2023: £10,996) in the current year for insurance and other expenses. At the Balance Sheet date £414 (2023: £648) was owed to Beech Lodge Properties Limited.

D Szmeigielska Shanly and L J R Barnes are controlling directors of Apprenticeshop CIC. The charity holds funds on behalf of the Community Interest Company. An amount of £4,708 (2023: £Nil) is included within other debtors.