BEECH LODGE SCHOOL LIMITED

England & Wales · Charity number 1151323

Details

Status	Registered
Legal form	Charitable company
Company number	08168311
Registered	2013-03-21
Register	View on the Charity Commission register

Contact

Address	Beech Lodge School Stubbings Lane Maidenhead Berkshire SL6 6QL
Phone	01628 879384
Email	info@beechlodgeschool.co.uk
Website	www.beechlodgeschool.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUPILS AT BEECH LODGE SCHOOL BY PROVIDING AND ASSISTING IN THE PROVISION OF SPECIALISED SCHOOLING AND EDUCATION SERVICES FOR CHILDREN BETWEEN 7 AND 16 YEARS OF AGE

Activities: The organisation is a special school in Berkshire for children between 7 and 18 years of age. The organisation aims to reach out to those children whose needs may not be fulfilled in a mainstream setting and provides facilities and services to staff, parents and pupils in order to facilitate the provision of excellent education. Expertise in social & emotional difficulties caused by early trauma.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

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Geography

- Bracknell Forest
- Buckinghamshire
- Oxfordshire
- Reading
- Slough
- Surrey
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£3,830,837	£3,739,633	£688,963	66
2023-08-31	£3,398,394	£3,350,735	£485,270	65
2022-08-31	£2,973,619	£2,776,338	£437,611	52
2021-08-31	£2,331,239	£2,203,985	£341,035	46
2020-08-31	£1,980,499	£1,811,674	£216,737	39

Trustees

Name	Role	Appointed
DANIELA SZMIGIELSKA SHANLY		2012-12-03
Lucy Barnes		2017-05-03
STEVEN ADAM SZMIGIELSKI		2022-09-01

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BEECH LODGE SCHOOL LIMITED

England & Wales - Charity number 1151323

Accounts

Registered number: 08168311 (England and Wales)
Charity number: 1151323

BEECH LODGE SCHOOL LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

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COMPANIES HOUSE

BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	L J R Barnes D Szmigielska Shanly S A Szmigielski D M Gillespie (Appointed 14 May 2024)
Company registered number	08168311 (England and Wales)
Charity registered number	1151323
Registered office	Sorbon 24-26 Aylesbury End Beaconsfield Buckinghamshire HP9 1LW
Independent auditors	Henton & Co LLP Stag House Old London Road Hertford Hertfordshire SG13 7LA
Bankers	Barclays Bank Plc 34 Market Square Aylesbury Buckinghamshire HP20 1TT
Principal Operating Office	Stubbings Lane Henley Road Maidenhead Berkshire SL6 6QL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees are pleased to present their annual Trustees' report together with the financial statements of the charity for the year ending 31 August 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

□ Objectives and aims

The principal object of the Charity is to advance to education of the pupils at Beech Lodge School by providing and assisting in the provision of specialised schooling and education services for children between 7 and 18 years of age.

There have been no changes in the objectives since the last annual report.

□ Objectives, Strategies, and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Beech Lodge School Limited is committed to providing quality care and education for children and young people with special needs, particularly those who have experienced trauma and adverse childhood experiences, creating a nurturing environment to foster resilience, develop a growth mindset and provide opportunities for achievement, enabling every child over time to reach their full academic and social potential.

□ Public benefit

Beech Lodge School is an independent special school for children and young people who are unable to reach their potential in a mainstream setting. Many of the pupils who attend the school have social & emotional difficulties caused by early trauma and adverse childhood experiences, the consequences of which can be extremely challenging and lifelong. All pupils have an Education, Health and Care plan (EHCP) and are funded by their Local Education Authority (LEA). The school works with 12 LEA's who place pupils at the school. The school offers a bespoke, engaging, and flexible curriculum tailored to meet pupil needs, interest, and academic ability. Pupils access a range of subjects, qualifications and extra- curricular activities which enable them to fulfil their potential and prepare for the next stage of their lives. Pupils are taught in small classes with a high adult ratio and specialist teaching. Training and support is offered to local state schools on the impact of trauma and attachment.

The school's charity shop, the "Apprenticeshop" in Maidenhead High Street has been registered as a Community Interest Company. It is a working and learning space and is intended to provide work experience for pupils at Beech Lodge as well as other local state special schools including Forest Bridge and Manor Green SEN schools. To date the shop has raised over £30k for local and international charities.

Achievements and performance

□ Main achievements of the Charity

Admissions

Pupil numbers remained at 82 pupils in September 2023 for the academic year 2023/24. Applications for places continued throughout the year and predictions for 2024/25 intake remain stable and at the optimal number in order to achieve our aims for our pupils. Academic and vocational qualification results have been good with 100% of leavers achieving 5 or more recognised qualifications or certifications.

Financial review

□ *Going concern*

After making appropriate enquiries, the board of Trustees has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going-concern basis in preparing the financial statements.

For the group, including Beech Lodge Services Limited, incoming resources were £3,832,442 (2023: £3,398,394) and resources expended were £3,739,633 (2023: £3,350,735) giving a surplus of £92,809 (2023: £47,659) for the year.

□ Reserves policy

Reserves are held to meet future commitments and will be reinvested into the facilities of the school and education of the children. On 31st August 2024 total reserves comprised:

Unrestricted: £578,079 (2023: £485,270) for the group, and £688,963 (2023: £584,250) for the school.
The reserves held effectively represent the commitments due under the property lease.

□ *Principal risks and uncertainties*

The Trustees have assessed the major risks to which the Charity is exposed, using a RAG rating matrix. The likelihood and impact of various business risks, mainly pertaining to regulatory requirements and financial performance, have been assessed and appropriate actions have been put in place to mitigate exposure to the major risks.

Currently a major uncertainty and risk to the school is the upcoming change in law by the new Labour Government who are mandating that all independent schools (including independent special schools) should be VAT registered and thus applying 20% increase to fees from January 1st 2025. It is our understanding that we will be forced to register for VAT and add 20% increase on our fees to the Local Education Authorities who fund our pupils and they will be able to reclaim the VAT. At the time of writing we only have one pupil who is privately funded and we do not anticipate that the addition of VAT on our fees will affect us too detrimentally. It is also the government's proposal to strip all independent schools of their charitable status therefore removing business rates relief. However, it is currently in debate in parliament and we anticipate that independent SEND schools who have in excess of 50% of pupils with EHCPs such as us are likely to be exempt, thus removing that risk.

Structure, governance and management

□ Constitution

The Charity is incorporated as a charitable company limited by guarantee and is a registered charity under number 1151323. It is governed by a Memorandum and Articles of Association dated 3rd August 2012 as amended by special resolution dated 19th December 2012.

Details of the Trustees who served throughout the year and included in the Reference and Administrative Details on Page 1.

□ Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

□ Organisational structure and decision-making policies

The School is principally run by the Proprietary Body made up of the Trustees under the chairmanship of Daniela Shanly. Each of the members of the Proprietary Body sit on the school's Advisory Board which oversees the work of the school and helps secure the school's aims. The Advisory Board comprises a team of people who all have a connection with the school. The Advisory Board meets regularly and keeps abreast of responsibilities. It is strongly involved in strategic planning so that resources, both human and material are best used to meet the needs of pupils.

Daniela Shanly takes overall responsibility for the effective running of the school, working closely with the Principal and Headteacher.

□ Policies adopted for the induction and training of Trustees

All Trustees of Beech Lodge School are bound by the school's charity policies which include: Reserves Policy, Risk Register, Due Diligence Policy, Conflict of Interest Policy, Safeguarding Policy, volunteer Management and Environmental Policy.

Induction and training is given in-house and via external specialists including the Independent Schools Association (ISA) training. Familiarization with the roles of Trustees adheres to the charities commission guidelines which include Trustees 6 main duties.

□ Pay policy for key management personnel

The Founders set the pay of the Headteacher, and the Founders and Headteacher set the pay of other key management personnel.

Plans for future periods

We are looking to expand our provision by opening another school in Surrey in 2025/2026 due to increased demand. We have identified a site in Woking and are progressing with surveys and planning application. The Beech Lodge brand has become synonymous with excellent practice particularly working with care-experienced children who have a history of trauma and it is our intention to replicate our model in Surrey and beyond in the future.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Names of trustees who manage the charity

L J R Barnes
D Szmigielska Shanly
S A Szmigielski
D M Gillespie (Appointed 14 May 2024)

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Henton & Co LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

D Szmigielska Shanly
Trustee

Date: 31/01/2025

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED

Opinion

We have audited the financial statements of Beech Lodge School Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2024 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Other matter

The financial statements of Beech Lodge School Services Limited for the current and prior period are unaudited.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of trustees, management and those charged with governance concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We identified laws and regulations in planning our work and the audit team were briefed to be alert of any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that directly affect the financial statements, including financial reporting and taxation legislation together with other operational aspects such as health and safety, employment law and requirements under the General Data Protection Regulation. We assess the extent of compliance with these laws and regulations as part of our audit procedures. The potential effect of these laws and regulations on the financial statements varies considerably.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquire of the trustees and other management and inspection of regulatory and legal correspondence, if any.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the charity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK). We are not responsible for preventing non compliance and cannot be expected to detect non-compliance with all laws and regulations.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Heaney

Stuart Heaney
Senior Statutory Auditor
For and on behalf of Henton & Co LLP

Chartered Accountants
Statutory Auditor

16 January 2025

Stag House
Old London Road
Hertford
Hertfordshire
SG13 7LA

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Charitable activities	3	3,830,837	3,830,837	*3,395,559*
Other trading activities	4	1,605	1,605	*2,835*
Total income		3,832,442	3,832,442	*3,398,394*
Expenditure on:				
Raising funds		10,759	10,759	*9,070*
Charitable activities	5	3,728,874	3,728,874	*3,341,665*
Total expenditure		3,739,633	3,739,633	*3,350,735*
Net movement in funds		92,809	92,809	*47,659*
Reconciliation of funds:				
Total funds brought forward		485,270	485,270	*437,611*
Net movement in funds		92,809	92,809	*47,659*
Total funds carried forward		578,079	578,079	*485,270*

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2024

	Note		2024 £		2023 £
Fixed assets					
Intangible assets	10		4,079		5,302
Tangible assets	11		102,745		143,588
			106,824		148,890
Current assets					
Debtors	13	594,270		1,491,497	
Cash at bank and in hand		1,330,560		293,608	
		1,924,830		1,785,105	
Creditors: amounts falling due within one year	14	(1,453,575)		(1,448,725)	
Net current assets			471,255		336,380
Total assets less current liabilities			578,079		485,270
Total net assets			578,079		485,270
Charity funds					
Unrestricted funds	15		578,079		485,270
Total funds			578,079		485,270

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorized for issue by the Trustees and signed on their behalf by:

D Szmigielska Shanly
Trustee

Date: 3/01/2025

The notes on pages 15 to 33 form part of these financial statements.

CHARITY BALANCE SHEET
AS AT 31 AUGUST 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	11		88,148		126,071
Investments	12		2		2
			88,150		126,073
Current assets					
Debtors	13	731,257		1,621,932	
Cash at bank and in hand		1,295,894		265,848	
		2,027,151		1,887,780	
Creditors: amounts falling due within one year	14	(1,426,338)		(1,429,103)	
Net current assets			600,813		458,677
Total assets less current liabilities			688,963		584,750
Total net assets			688,963		584,750
Charity funds					
Unrestricted funds	15		688,963		584,750
Total funds			688,963		584,750

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

D Szmigielska Shanly

Date: 31/01/2025

The notes on pages 15 to 33 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	17	**1,055,910**	*(86,620)*
Cash flows from investing activities			
Purchase of tangible fixed assets		**(18,958)**	*(55,611)*
Net cash used in investing activities		**(18,958)**	*(55,611)*
Cash flows from financing activities			
Net cash provided by financing activities		**-**	*-*
Change in cash and cash equivalents in the year		**1,036,952**	*(142,231)*
Cash and cash equivalents at the beginning of the year		**293,608**	*435,839*
Cash and cash equivalents at the end of the year	18	**1,330,560**	*293,608*

The notes on pages 15 to 33 form part of these financial statements

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Beech Lodge School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

1.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 12 months from the date of authorisation of the financial statements.

The charity has net current assets of £600,813 at 31 August 2024, and together with budgets for the following periods, the trustees do not consider there are any material uncertainties in respect of going concern.

1. Accounting policies (continued)

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% straight line
Fixtures and fittings	- 20% - 33% straight line
Computer equipment	- 25% straight line

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

Retirement benefits to employees of the School are provided by the Teacher's Pension Scheme ('TPS'). This is a defined benefit scheme, contracted out of the State Earnings-Related Pension Scheme ('SERPS'), and the assets are held separately from those of the Charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 22, the TPS is a multi employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a define contribution scheme and the contributions recognised as they are paid each year.

1.16 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

1. **Accounting policies (continued)**

1.16 Intangible assets and amortisation (continued)

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Development expenditure	- 10 years
Trademarks	- 10 years

2. **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Trustees do not consider there to be any critical accounting estimates or judgments used in preparing the financial statements.

3. **Income from charitable activities**

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Fees receivable	**3,830,837**	**3,830,837**	3,395,559
Total 2023	3,395,559	3,395,559	

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from trading subsidiary	**1,605**	**1,605**	2,835
Total 2023	2,835	2,835	

5. Analysis of expenditure on charitable activities

	Unrestricted funds 2024 £	Total 2024 £	Total *2023 £*
Provision of education	**3,728,874**	**3,728,874**	3,341,665
Total 2023	3,341,665	3,341,665	

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Provision of education	**2,868,438**	**860,436**	**3,728,874**	*3,341,665*
2023	*2,551,316*	*790,349*	*3,341,665*	

Analysis of direct costs

	Total funds 2024 £	*Total funds 2023 £*
Wages and salaries	**2,306,122**	*2,032,601*
Depreciation	**56,757**	*50,893*
Staff development	**34,184**	*32,065*
Educational consultancy	**392,009**	*327,850*
Educational supplies	**75,659**	*99,311*
Speech therapy and consultancy	**3,707**	*8,596*
	2,868,438	*2,551,316*

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	*Total funds 2023 £*
Wages and salaries	**353,550**	*237,996*
Staff development	**10,283**	*9,805*
Technology costs	**27,271**	*36,927*
Maintenance of premises and equipment	**45,482**	*68,750*
Rent and rates	**255,288**	*226,790*
Administrative supplies	**29,850**	*23,593*
Legal and professional	**40,006**	*25,514*
Insurance	**32,055**	*40,414*
Other support costs	**66,651**	*120,560*
	860,436	*790,349*

7. Auditors' remuneration

	2024 £	*2023 £*
Audit	**12,500**	*14,000*
Non-audit services	**2,250**	*2,070*
	14,750	*16,070*

8. Staff costs

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Wages and salaries	**2,134,384**	*1,843,619*	**2,134,384**	*1,843,619*
Social security costs	**207,616**	*175,048*	**207,616**	*175,048*
Other pension costs	**317,672**	*251,930*	**317,672**	*251,930*
	2,659,672	*2,270,597*	**2,659,672**	*2,270,597*

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2024 No.	*Group 2023 No.*	Charity 2024 No.	*Charity 2023 No.*
Education	**66**	*62*	**66**	62

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2024 No.	*Group 2023 No.*
In the band £60,001 - £70,000	**2**	*1*
In the band £70,001 - £80,000	**1**	*1*
In the band £80,001 - £90,000	**-**	-
In the band £90,001 - £100,000	**1**	-

The key management personnel of the charitable company are the Principal and Headteaching group. The total amount of employee benefits (including employer national insurance and pension contributions) received by key management personnel for their services was £433,225 (2023: £305,752).

9. *Trustees' remuneration and expenses*

During the year ended 31 August 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

10. Intangible assets

Group

	Development £	Trademarks £	Total £
Cost			
At 1 September 2023	8,428	3,806	12,234
At 31 August 2024	8,428	3,806	12,234
Amortisation			
At 1 September 2023	4,777	2,155	6,932
Charge for the year	843	380	1,223
At 31 August 2024	5,620	2,535	8,155
Net book value			
At 31 August 2024	2,808	1,271	4,079
At 31 August 2023	*3,651*	*1,651*	*5,302*

11. Tangible fixed assets

Group

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2023	10,450	227,706	160,811	398,967
Additions	-	6,939	12,019	18,958
At 31 August 2024	10,450	234,645	172,830	417,925
Depreciation				
At 1 September 2023	5,638	125,892	123,849	255,379
Charge for the year	2,613	35,886	21,302	59,801
At 31 August 2024	8,251	161,778	145,151	315,180
Net book value				
At 31 August 2024	2,199	72,867	27,679	102,745
At 31 August 2023	*4,812*	*101,814*	*36,962*	*143,588*

11. Tangible fixed assets (continued)

Charity

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2023	10,450	198,510	160,811	369,771
Additions	-	6,939	12,019	18,958
At 31 August 2024	10,450	205,449	172,830	388,729
Depreciation				
At 1 September 2023	5,638	114,213	123,849	243,700
Charge for the year	2,613	32,966	21,302	56,881
At 31 August 2024	8,251	147,179	145,151	300,581
Net book value				
At 31 August 2024	2,199	58,270	27,679	88,148
At 31 August 2023	4,812	84,297	36,962	126,071

12. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2023	2
At 31 August 2024	2

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Beech Lodge School Services Limited	07863609	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Loss for the year £	Net (liabilities) £
Beech Lodge School Services Limited	1,603	(13,007)	(11,404)	(110,882)

13. Debtors

	Group 2024	*Group 2023*	Charity 2024	*Charity 2023*
Trade debtors	**564,393**	*1,470,546*	**564,393**	*1,466,237*
Amounts owed by group	**-**	*-*	**136,994**	*134,744*
Other debtors	**5,811**	*-*	**5,804**	*-*
Prepayments and accrued income	**24,066**	*20,951*	**24,066**	*20,951*
	594,270	*1,491,497*	**731,257**	*1,621,932*

14. Creditors: Amounts falling due within one year

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Trade creditors	**65,772**	*78,562*	**61,675**	*74,464*
Amounts owed to related parties	**10,165**	*-*	**-**	*-*
Other taxation and social security	**52,956**	*49,753*	**52,956**	*49,612*
Other creditors	**66,106**	*55,290*	**64,968**	*54,152*
Accruals and deferred income	**1,258,576**	*1,265,120*	**1,246,739**	*1,250,875*
	1,453,575	*1,448,725*	**1,426,338**	*1,429,103*

	Group 2024 £	*Group 2023 £*	Charity 2024 £	*Charity 2023 £*
Deferred income at beginning of period	**1,235,205**	*1,145,339*	**1,235,205**	*1,145,339*
Resources deferred during the period	**1,231,240**	*1,235,205*	**1,231,240**	*1,235,205*
Amounts released from previous periods	**(1,235,205)**	*(1,145,339)*	**(1,235,205)**	*(1,145,339)*
	1,231,240	*1,235,205*	**1,231,240**	*1,235,205*

Deferred income arises as a result of the Charity invoicing term fees in advance.

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
Reserves	**584,750**	**3,830,838**	**(3,726,625)**	**688,963**
Trading subsidiary	**(99,480)**	**1,605**	**(13,009)**	**(110,884)**
	485,270	**3,832,443**	**(3,739,634)**	**578,079**

Statement of funds - prior year

	Balance at 1 September 2022 £	*Income £*	*Expenditure £*	*Balance at 31 August 2023 £*
Unrestricted funds				
Reserves	528,606	3,395,559	(3,339,415)	584,750
Trading subsidiary	(90,995)	2,835	(11,320)	(99,480)
	437,611	3,398,394	(3,350,735)	485,270

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted Funds 2024 £	Total funds 2024 £
Tangible fixed assets	**102,745**	**102,745**
Intangible fixed assets	**4,079**	**4,079**
Current assets	**1,924,830**	**1,924,830**
Creditors due within one year	**(1,453,575)**	**(1,453,575)**
Total	**578,079**	**578,079**

18. Analysis of cash and cash equivalents

	Group 2024 £	*Group 2023 £*
Cash in hand	1,330,560	*293,608*
Total cash and cash equivalents	1,330,560	*293,608*

19. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	293,608	1,036,952	1,330,560
Debt due within 1 year	(75,000)	-	(75,000)
	218,608	1,036,952	1,255,560

20. Pension commitments

Teachers' Pension Scheme Introduction

The employers' pension costs paid to the Teachers' Pension Scheme (TPS or scheme) in the year amounted to £317,672 (2023: £251,930).

The TPS is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation will be implemented from 1 April 2024.The next valuation result is due to be implemented from 1 April 2028.

A copy of the latest valuation report can be found by following this link to the Teachers' Pension Scheme website: https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The charity is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the charity has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The charity has set out above, the information available on the scheme.

21. Operating lease commitments

At 31 August 2024 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	*Group 2023* £	**Charity 2024** £	*Charity 2023* £
Not later than 1 year	33,000	198,000	33,000	198,000
Later than 1 year and not later than 5 years	-	33,000	-	33,000
	33,000	231,000	33,000	231,000

22. Related party transactions

M Shanly is husband of D Szmeigielska Shanly and a director of Shanly Homes Limited to which Beech Lodge School Limited paid £708 (2023: £3,093) in the year for maintenance and other costs. At the balance sheet date £119 (2023: £Nil) was payable to Shanly Homes Limited.

M Shanly is a Director of Beech Lodge Properties Limited to which Beech Lodge School Limited paid £198,000 (2023: £198,000) in the year for rental of property and £337 (2023: £10,996) in the current year for insurance and other expenses. At the Balance Sheet date £414 (2023: £648) was owed to Beech Lodge Properties Limited.

D Szmeigielska Shanly and L J R Barnes are controlling directors of Apprenticeshop CIC. The charity holds funds on behalf of the Community Interest Company. An amount of £4,708 (2023: £Nil) is included within other debtors.

BEECH LODGE SCHOOL LIMITED

England & Wales - Charity number 1151323

Accounts

Registered number: 08168311 (England and Wales)
Charity number: 1151323

BEECH LODGE SCHOOL LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	L J R Barnes D Szmigielska Shanly S A Szmigielski D M Gillespie (Appointed 14 May 2024)
Company registered number	08168311 (England and Wales)
Charity registered number	1151323
Registered office	Sorbon 24-26 Aylesbury End Beaconsfield Buckinghamshire HP9 1LW
Independent auditors	Henton & Co LLP Stag House Old London Road Hertford Hertfordshire SG13 7LA
Bankers	Barclays Bank Plc 34 Market Square Aylesbury Buckinghamshire HP20 1TT
Principal Operating Office	Stubbings Lane Henley Road Maidenhead Berkshire SL6 6QL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees are pleased to present their annual Trustees' report together with the financial statements of the charity for the year ending 31 August 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

□ Objectives and aims

The principal object of the Charity is to advance to education of the pupils at Beech Lodge School by providing and assisting in the provision of specialised schooling and education services for children between 7 and 18 years of age.

There have been no changes in the objectives since the last annual report.

□ Objectives, Strategies, and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Beech Lodge School Limited is committed to providing quality care and education, creating a nurturing environment to foster resilience, develop a growth mindset and provide opportunities for achievement, enabling every child over time to reach their full potential.

□ Public benefit

Beech Lodge School is an independent special school for children and young people who are unable to reach their potential in a mainstream setting. Many of the pupils who attend the school have social & emotional difficulties caused by early trauma and adverse childhood experiences, the consequences of which can be extremely challenging and lifelong. All pupils have an Education, Health and Care plan (EHCP) and are funded by their Local Education Authority (LEA). The school works with 12 LEA's who place pupils at the school. The school offers a bespoke, engaging, and flexible curriculum tailored to meet pupil needs, interest, and academic ability. Pupils access a range of subjects, qualifications and extra- curricular activities which enable them to fulfil their potential and prepare for the next stage of their lives. Pupils are taught in small classes with a high adult ratio and specialist teaching. Training and support is offered to local states schools on the impact of trauma and attachment.

The school's charity shop, the "Apprenticeshop" in Maidenhead High Street has been registered as a Community Interest Company. It is a working and learning space and is intended to provide work experience for pupils at Beech Lodge as well as other local special schools including Forest Bridge and Manor Green SEN schools. To date the shop has raised over £30k for local and international charities.

Achievements and performance

□ Main achievements of the Charity

Admissions
Pupil numbers increased to 82 pupils in September 2022 for the academic year 2022/23. Applications for places continued throughout the year and predictions for 2023/24 intake remain stable at 83 pupils which is considered of be the optimal number in order to achieve our aims for our pupils. Academic and vocational qualification results have been good with 100% of leavers achieving 5 or more recognised qualifications (GCSE and BTEC Level 2).

The school celebrated its 10 year anniversary in July 23 with a variety of events including the creation of an anniversary garden and amphitheatre, a whole school celebration and evening event which included alumni, past and current parents and members of staff.

Financial review

□ Going concern

After making appropriate enquiries, the board of Trustees has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going-concern basis in preparing the financial statements.

For the group, including Beech Lodge Services Limited, incoming resources were £3,398,394 (2022: £2,973,619) and resources expended were £3,350,735 (2022: £2,776,338) giving a surplus of £47,659 (2022: £197,281) for the year.

□ Reserves policy

Reserves are held to meet future commitments and will be reinvested into the facilities of the school and education of the children. On 31st August 2023 total reserves comprised:

Unrestricted: £485,270 (2022: £437,611) for the group, and £584,250 (2022: £528,606) for the school.

The reserves held effectively represent the commitments due under the property lease.

□ Principal risks and uncertainties

The Trustees have assessed the major risks to which the Charity is exposed, using a RAG rating matrix. The likelihood and impact of various business risks, mainly pertaining to regulatory requirements and financial performance, have been assessed and appropriate actions have been put in place to mitigate exposure to the major risks.

Structure, governance and management

□ Constitution

The Charity is incorporated as a charitable company limited by guarantee and is a registered charity under number 1151323. It is governed by a Memorandum and Articles of Association dated 3rd August 2012 as amended by special resolution dated 19th December 2012.

□ Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

□ Organisational structure and decision-making policies

The School is principally run by the Proprietary Body made up of the Trustees under the chairmanship of Daniela Shanly. Each of the members of the Proprietary Body sit on the school's Advisory Board which oversees the work of the school and helps secure the school's aims. The Advisory Board comprises a team of people who all have a connection with the school. The Advisory Board meets regularly and keeps abreast of responsibilities. It is strongly involved in strategic planning so that resources, both human and material are best used to meet the needs of pupils.

Daniela Shanly takes overall responsibility for the effective running of the school, working closely with the Principal and Headteacher.

□ Policies adopted for the induction and training of Trustees

All Trustees of Beech Lodge School are bound by the school's charity policies which include: Reserves Policy, Risk Register, Due Diligence Policy, Conflict of Interest Policy, Safeguarding Policy, volunteer Management and Environmental Policy.

Induction and training is given in-house and via external specialists including the Independent Schools Association (ISA) training. Familiarization with the roles of Trustees adheres to the charities commission guidelines which include Trustees 6 main duties.

□ Pay policy for key management personnel

The Founders set the pay of the Headteacher, and the Founders and Headteacher set the pay of other key management personnel.

Plans for future periods

We endeavor to continue to grow admissions to reach our capacity of 96 pupils. Our Development Plan has been revisited and we intend to grow our outreach provision and implement a school holiday club in future.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Names of trustees who manage the charity

L J R Barnes
D Szmigielska Shanly
S A Szmigielski
D M Gillespie (Appointed 14 May 2024)

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Henton & Co LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

D Szmigielska Shanly
Trustee

Date: 19/6/2024

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED

Opinion

We have audited the financial statements of Beech Lodge School Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2023 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Other matter

The financial statements of Beech Lodge School Services Limited for the year ended 31 August 2023 were unaudited.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: enquiries of trustees, management and those charged with governance concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We identified laws and regulations in planning our work and the audit team were briefed to be alert of any indications of non-compliance throughout the audit.

The charity is subject to laws and regulations that directly affect the financial statements, including financial reporting and taxation legislation together with other operational aspects such as health and safety, employment law and requirements under the General Data Protection Regulation. We assess the extent of compliance with these laws and regulations as part of our audit procedures. The potential effect of these laws and regulations on the financial statements varies considerably.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquire of the trustees and other management and inspection of regulatory and legal correspondence, if any.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the charity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK). We are not responsible for preventing non compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

R J Sears

Ralph Sears FCCA
Senior Statutory Auditor
For and on behalf of Henton & Co LLP

Chartered Accountants
Statutory Auditor

21st June 2024

Stag House
Old London Road
Hertford
Hertfordshire
SG13 7LA

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:				
Charitable activities	3	3,395,559	3,395,559	*2,955,357*
Other trading activities	4	2,835	2,835	*18,262*
Total income		3,398,394	3,398,394	*2,973,619*
Expenditure on:				
Raising funds		9,070	9,070	*6,302*
Charitable activities	5	3,341,665	3,341,665	*2,770,036*
Total expenditure		3,350,735	3,350,735	*2,776,338*
Net movement in funds		47,659	47,659	*197,281*
Reconciliation of funds:				
Total funds brought forward		437,611	437,611	*240,330*
Net movement in funds		47,659	47,659	*197,281*
Total funds carried forward		485,270	485,270	*437,611*

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2023

	Note		2023 £		2022 £
Fixed assets					
Intangible assets	10		5,302		6,525
Tangible assets	11		143,588		169,486
			148,890		176,011
Current assets					
Debtors	13	1,491,497		1,181,758	
Cash at bank and in hand		293,608		435,839	
		1,785,105		1,617,597	
Creditors: amounts falling due within one year	14	(1,448,725)		(1,355,997)	
Net current assets			336,380		261,600
Total assets less current liabilities			485,270		437,611
Total net assets			485,270		437,611
Charity funds					
Unrestricted funds	15		485,270		437,611
Total funds			485,270		437,611

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorized for issue by the Trustees and signed on their behalf by:

D Szmigielska Shanly
Trustee

Date: 19/6/24

The notes on pages 15 to 33 form part of these financial statements.

BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08168311 (England and Wales)

CHARITY BALANCE SHEET
AS AT 31 AUGUST 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	11		126,071		149,049
Investments	12		2		2
			126,073		149,051
Current assets					
Debtors	13	1,621,932		1,309,427	
Cash at bank and in hand		265,848		407,414	
		1,887,780		1,716,841	
Creditors: amounts falling due within one year	14	(1,429,103)		(1,337,286)	
Net current assets			458,677		379,555
Total assets less current liabilities			584,750		528,606
Total net assets			584,750		528,606
Charity funds					
Unrestricted funds	15		584,750		528,606
Total funds			584,750		528,606

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

D Szmigielska Shanly

Date: 19/6/24.

The notes on pages 15 to 33 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	**(86,620)**	190,439
Cash flows from investing activities		
Purchase of tangible fixed assets	**(55,611)**	(84,909)
Net cash used in investing activities	**(55,611)**	(84,909)
Cash flows from financing activities		
Net cash provided by financing activities	**-**	-
Change in cash and cash equivalents in the year	**(142,231)**	105,530
Cash and cash equivalents at the beginning of the year	**435,839**	330,309
Cash and cash equivalents at the end of the year	**293,608**	435,839

The notes on pages 15 to 33 form part of these financial statements

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Beech Lodge School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

1.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 12 months from the date of authorisation of the financial statements.

The charity has net current assets of £458,677 at 31 August 2023, and together with budgets for the following periods, the trustees do not consider there are any material uncertainties in respect of going concern.

1. Accounting policies (continued)

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% straight line
Fixtures and fittings	- 20% - 33% straight line
Computer equipment	- 25% straight line

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

Retirement benefits to employees of the School are provided by the Teacher's Pension Scheme ('TPS'). This is a defined benefit scheme, contracted out of the State Earnings-Related Pension Scheme ('SERPS'), and the assets are held separately from those of the Charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 22, the TPS is a multi employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a define contribution scheme and the contributions recognised as they are paid each year.

1.16 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

1. Accounting policies (continued)

1.16 Intangible assets and amortisation (continued)

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Development expenditure	- 10 years
Trademarks	- 10 years

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Trustees do not consider there to be any critical accounting estimates or judgments used in preparing the financial statements.

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Fees receivable	**3,395,559**	**3,395,559**	2,955,357
Total 2022	2,955,357	2,955,357	

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from trading subsidiary	**2,835**	**2,835**	18,262
Total 2022	18,262	18,262	

5. Analysis of expenditure on charitable activities

	Unrestricted funds 2023 £	Total 2023 £	Total *2022 £*
Provision of education	**3,341,665**	**3,341,665**	2,770,036
Total 2022	2,770,036	2,770,036	

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	*Total funds 2022 £*
Provision of education	**2,551,316**	**790,349**	**3,341,665**	*2,770,036*
2022	*2,239,287*	*530,749*	*2,770,036*	

Analysis of direct costs

	Total funds 2023 £	*Total funds 2022 £*
Wages and salaries	**2,032,601**	*1,791,025*
Depreciation	**50,893**	*61,233*
Staff development	**32,065**	*32,718*
Educational consultancy	**327,850**	*241,057*
Educational supplies	**99,311**	*106,853*
Speech therapy and consultancy	**8,596**	*6,401*
	2,551,316	*2,239,287*

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	*Total funds 2022 £*
Wages and salaries	**237,996**	124,122
Staff development	**9,805**	6,181
Technology costs	**36,927**	24,695
Maintenance of premises and equipment	**68,750**	38,660
Rent and rates	**226,790**	202,355
Administrative supplies	**23,593**	23,489
Legal and professional	**25,514**	21,512
Insurance	**40,414**	23,841
Other support costs	**120,560**	65,894
	790,349	530,749

7. Auditors' remuneration

	2023 £	*2022 £*
Audit	**14,000**	*12,000*
Non-audit services	**2,070**	*9,262*
	16,070	*21,262*

8. Staff costs

	Group 2023 £	*Group 2022 £*	Charity 2023 £	*Charity 2022 £*
Wages and salaries	**1,843,619**	*1,546,035*	**1,843,619**	*1,546,035*
Social security costs	**175,048**	*147,268*	**175,048**	*147,268*
Other pension costs	**251,930**	*221,844*	**251,930**	*221,844*
	2,270,597	*1,915,147*	**2,270,597**	*1,915,147*

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2023 No.	*Group 2022 No.*	Charity 2023 No.	*Charity 2022 No.*
Education	62	*52*	62	52

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	*Group 2022 No.*
In the band £60,001 - £70,000	-	-
In the band £70,001 - £80,000	1	*1*

The key management personnel of the charitable company are the Principal and Headteaching group. The total amount of employee benefits (including employer national insurance and pension contributions) received by key management personnel for their services was £225,043 (2022: £175,778).

9. Trustees' remuneration and expenses

During the year ended 31 August 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

10. Intangible assets

Group

	Development £	Trademarks £	Total £
Cost			
At 1 September 2022	8,428	3,806	12,234
At 31 August 2023	8,428	3,806	12,234
Amortisation			
At 1 September 2022	3,934	1,775	5,709
Charge for the year	843	380	1,223
At 31 August 2023	4,777	2,155	6,932
Net book value			
At 31 August 2023	3,651	1,651	5,302
At 31 August 2022	*4,494*	*2,031*	*6,525*

11. Tangible fixed assets

Group

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2022	10,450	206,983	153,619	371,052
Additions	-	48,419	7,192	55,611
Reversal of cost adjustment	-	(27,696)	-	(27,696)
At 31 August 2023	10,450	227,706	160,811	398,967
Depreciation				
At 1 September 2022	3,025	100,511	98,030	201,566
Charge for the year	2,613	32,882	25,819	61,314
Reversal of depreciation	-	(7,501)	-	(7,501)
At 31 August 2023	5,638	125,892	123,849	255,379
Net book value				
At 31 August 2023	4,812	101,814	36,962	143,588
At 31 August 2022	*7,425*	*106,472*	*55,589*	*169,486*

11. Tangible fixed assets (continued)

Charity

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2022	10,450	177,787	153,619	341,856
Additions		48,419	7,192	55,611
Reversal of cost adjustment	-	(27,696)	-	(27,696)
At 31 August 2023	10,450	198,510	160,811	369,771
Depreciation				
At 1 September 2022	3,025	91,752	98,030	192,807
Charge for the year	2,613	29,962	25,819	58,394
On disposals	-	(7,501)	-	(7,501)
At 31 August 2023	5,638	114,213	123,849	243,700
Net book value				
At 31 August 2023	4,812	84,297	36,962	126,071
At 31 August 2022	7,425	86,035	55,589	149,049

12. Fixed asset investments

	Investments in subsidiary companies
	£
Charity	
Cost or valuation	
At 1 September 2022	2
At 31 August 2023	2

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Beech Lodge School Services Limited	07863609	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income	Expenditure	Loss for the year	Net assets
	£	£	£	£
Beech Lodge School Services Limited	2,835	(11,321)	(8,486)	(99,478)

13. Debtors

	Group 2023	*Group 2022*	Charity 2023	*Charity 2022*
Trade debtors	1,470,546	*1,140,609*	1,466,237	*1,136,396*
Amounts owed by group	-	*-*	134,744	*132,494*
Other debtors	-	*16,981*	-	*16,981*
Prepayments and accrued income	20,951	*23,556*	20,951	*23,556*
Tax recoverable	-	*612*	-	*-*
	1,491,497	*1,181,758*	1,621,932	*1,309,427*

14. Creditors: Amounts falling due within one year

	Group 2023 £	*Group 2022 £*	Charity 2023 £	*Charity 2022 £*
Trade creditors	78,562	*103,539*	74,464	*100,171*
Other taxation and social security	49,753	*45,275*	49,612	*45,275*
Other creditors	55,290	*37,823*	54,152	*36,685*
Accruals and deferred income	1,265,120	*1,169,360*	1,250,875	*1,155,155*
	1,448,725	*1,355,997*	1,429,103	*1,337,286*

	Group 2023 £	*Group 2022 £*	Charity 2023 £	*Charity 2022 £*
Deferred income at beginning of period	1,145,339	*1,038,541*	1,145,339	*1,038,541*
Resources deferred during the period	1,235,205	*1,145,339*	1,235,205	*1,145,339*
Amounts released from previous periods	(1,145,339)	*(1,038,541)*	(1,145,339)	*(1,038,541)*
	1,235,205	*1,145,339*	1,235,205	*1,145,339*

Deferred income arises as a result of the Charity invoicing term fees in advance.

15. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
Reserves	528,606	3,395,559	(3,339,415)	584,750
Trading subsidiary	(90,995)	2,835	(11,320)	(99,480)
	437,611	3,398,394	(3,350,735)	485,270

Statement of funds - prior year

	Balance at 1 September 2021 £	*Income £*	*Expenditure £*	*Balance at 31 August 2022 £*
Unrestricted funds				
Reserves	341,035	2,955,357	(2,767,786)	528,606
Trading subsidiary	(100,705)	18,262	(8,552)	(90,995)
	240,330	2,973,619	(2,776,338)	437,611

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted Funds 2023 £	Total funds 2023 £
Tangible fixed assets	143,588	143,588
Intangible fixed assets	5,302	5,302
Current assets	1,785,105	1,785,105
Creditors due within one year	(1,448,725)	(1,448,725)
Total	**485,270**	**485,270**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	169,486	169,486
Intangible fixed assets	6,525	6,525
Current assets	1,617,597	1,617,597
Creditors due within one year	(1,355,997)	(1,355,997)
Total	**437,611**	**437,611**

17. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	*Group 2022 £*
Net income for the year (as per Statement of Financial Activities)	**47,659**	*197,281*
Adjustments for:		
Depreciation charges	**61,314**	*63,870*
Amortisation charges	**1,223**	*1,224*
Loss on the sale of fixed assets	**-**	*370*
Reversal of assets and depreciation brought forward	**20,195**	-
Increase in debtors	**(309,738)**	*(86,141)*
Increase in creditors	**92,727**	*13,835*
Net cash provided by operating activities	**(86,620)**	*190,439*

18. Analysis of cash and cash equivalents

	Group 2023	*Group 2022*
	£	*£*
Cash in hand	293,608	*435,839*
Total cash and cash equivalents	293,608	*435,839*

19. Analysis of changes in net debt

	At 1 September 2022	Cash flows	At 31 August 2023
	£	£	£
Cash at bank and in hand	435,839	(142,231)	293,608
Debt due within 1 year	(75,000)	-	(75,000)
	360,839	(142,231)	218,608

20. Pension commitments

Teachers' Pension Scheme Introduction

The employers' pension costs paid to the Teachers' Pension Scheme (TPS or scheme) in the year amounted to £251,930 (2022: £221,844).

The TPS is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership.
Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

The Teachers' Pension budgeting and valuation account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go 'basis – contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts.
The Teachers' Pensions Regulations 2010 require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation of Teachers' Pension Scheme

Until 31 March 2024, the actuarial valuation of the TPS prepared as at 31 March 2016 and the valuation report, confirmed an employer contribution rate for the TPS of 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%. The latest actuarial valuation of the TPS was prepared as at 31 March 2020 and the valuation report, confirmed an employer contribution rate for the TPS of 28.6% from 1 April 2024.
A copy of the latest valuation report can be found by following this link to the Teachers' Pension Scheme website: https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx.

21. Operating lease commitments

At 31 August 2023 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	*Group 2022 £*	**Charity 2023 £**	*Charity 2022 £*
Not later than 1 year	**198,000**	198,000	**198,000**	198,000
Later than 1 year and not later than 5 years	**33,000**	231,000	**33,000**	231,000
	231,000	429,000	**231,000**	429,000

22. Related party transactions

M Shanly is husband of D Szmeigielska Shanly and a director of Shanly Homes Limited to which Beech Lodge School Limited paid £3,093 (2022:£3,222) in the year for maintenance and other costs. At the balance sheet date £Nil (2022: £555) was payable to Shanly Homes Limited.

M Shanly is a Director of Beech Lodge Properties Limited to which Beech Lodge School Limited paid £198,000 (2022: £198,000) in the year for rental of property and £10,996 in the current year for insurance and other expenses. At the Balance Sheet date £648 (2022: £16,485) was owed to Beech Lodge Properties Limited.

BEECH LODGE SCHOOL LIMITED

England & Wales - Charity number 1151323

Accounts

Registered number: 08168311 (England and Wales)
Charity number: 1151323

BEECH LODGE SCHOOL LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)

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BEECH LODGE SCHOOL LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	L J R Barnes D Szmigielska Shanly S A Szmigielski
Company registered number	08168311 (England and Wales)
Charity registered number	1151323
Registered office	Sorbon 24-26 Aylesbury End Beaconsfield Buckinghamshire HP9 1LW
Independent auditors	MHA Building 4 Foundation Park Roxborough Way Maidenhead SL6 3UD
Bankers	Barclays Bank Plc 34 Market Square Aylesbury Buckinghamshire HP20 1TT
Principal Operating Office	Stubbings Lane Henley Road Maidenhead Berkshire SL6 6QL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 August 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

● Objectives and aims

The principal object of the Charity is to advance to education of the pupils at Beech Lodge School by providing and assisting in the provision of specialised schooling and education services for children between 7 and 18 years of age.

There have been no changes in the objectives since the last annual report.

● Objectives, Strategies, and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Beech Lodge School Limited is committed to providing quality care and education, creating a nurturing environment to foster resilience, develop a growth mindset and provide opportunities for achievement, enabling every child over time to reach their full potential.

● Public benefit

Beech Lodge School is an independent special school for children and young people who are unable to reach their potential in a mainstream setting. Many of the pupils who attend the school have social & emotional difficulties caused by early trauma and adverse childhood experiences, the consequences of which can be extremely challenging and lifelong. The school offers a bespoke, engaging, and flexible curriculum tailored to meet pupil needs, interest, and academic ability. Pupils access a range of subjects, qualifications and extra-curricular activities which enable them to fulfil their potential and prepare for the next stage of their lives. Pupils are taught in small classes with a high adult ratio and specialist teaching. The school works with Local Education Authorities who fund and place pupils at the school. Training and support is offered to local states schools on the impact of trauma and attachment.

Achievements and performance

- **Main achievements of the Charity**

Admissions
Pupil numbers increased to 80 pupils in September 2021 for the academic year 2021/22. Applications for places continued throughout the year and predictions for 2022/23 intake remain stable at 80 pupils which is considered to be the optimal number in order to achieve our aims for our pupils.Academic and vocational qualification results have been good with 100% of leavers achieving 5 or more recognised qualifications (GCSE and BTEC Level 2).In November 2021 we opened our “Apprenticeshop” in Maidenhead High Street the purpose was fourfold: 1) an opportunity to offer work experience in the retail industry for our secondary pupils, all of whom have social, emotional and learning difficulties, 2) to engage with the community 3) to raise money for local charities and 4) to promote sustainability.

The shop stocks donated used furniture, up-cycled/recycled homewares and items made by pupils. It remains open to date and is timetabled to be manned 2 days per week by the pupils and on other days, parents and staff volunteer their time. The initiative has been tremendously successful. 30 pupils have completed vital work experience, enabling them to foster independence and develop key life skills before they transition to the wider world. Importantly, the local community has eagerly supported the shop, aware of the needs of our pupils and the sales figures reflect that support raising nearly £30k donated to local charities and organisation working with Ukrainian refugees.

Financial review

- **Going concern**

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going-concern basis in preparing the financial statements.

For the group, including Beech Lodge Services Limited, incoming resources were £2,973,619 (2021: £2,331,239) and resources expended were £2,776,338 (2021: £2,203,985) giving a surplus of £197,281 (2021: £127,254) for the year.

- **Reserves policy**

Reserves are held to meet future commitments and will be reinvested into the facilities of the school and education of the children. On 31st August 2022 total reserves comprised:

Unrestricted: £437,611 (2021: £240,330) for the group, and £528,606 (2021: £341,035) for the school.

The reserves held effectively represent the commitments due under the property lease..

- **Principal risks and uncertainties**

The trustees have assessed the major risks to which the Charity is exposed, using a RAG rating matrix. The likelihood and impact of various business risks, mainly pertaining to regulatory requirements and financial performance, have been assessed and appropriate actions have been put in place to mitigate exposure to the major risks.

- **Covid-19 Impact**

As far as income is concerned, we are fortunate that all fees for pupils funded by Local Authorities are guaranteed and they have been generally efficient in paying invoices and this makes up almost all of our pupils.

There is no immediate effect on our financial sustainability, however Local Authority budgets may be cut in future and that may need to be reflected in a reduction in fees going forward.

Structure, governance and management

- **Constitution**

The Charity is incorporated as a charitable company limited by guarantee and is a registered charity under number 1151323. It is governed by a Memorandum and Articles of Association dated 3rd August 2012 as amended by special resolution dated 19th December 2012.

Details of the trustees who served throughout the year and included in the Reference and Administrative Details on Page 1.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

- **Organisational structure and decision-making policies**

The School is principally run by the Proprietary Body made up of the Trustees under the chairmanship of Daniela Shanly. Each of the members of the Proprietary Body sit on the school's Advisory Board which oversees the work of the school and helps secure the school's aims. The Advisory Board comprises a team of people who all have a connection with the school. The Advisory Board meets regularly and keeps abreast of responsibilities. It is strongly involved in strategic planning so that resources, both human and material are best used to meet the needs of pupils.

D Shanly takes overall responsibility for the effective running of the school, working closely with the Principal and Headteacher.

- **Policies adopted for the induction and training of Trustees**

All Trustees of Beech Lodge School are bound by the school's charity policies which include:Reserves Policy, Risk Register, Due Diligence Policy, Conflict of Interest Policy, Safeguarding Policy, volunteer Management and Environmental Policy.

Induction and training is given in-house and via external specialists including the Independent Schools Association (ISA) training. Familiarization with the roles of Trustees adheres to the charities commission guidelines which include Trustees 6 main duties.

- **Pay policy for key management personnel**

The Founders and Bursar set the pay of the Headteacher, and the Founders and Headteacher set the pay of other key management personnel.

Plans for future periods

We endeavour to continue to grow admissions to reach our capacity of 96 pupils. Our Development Plan has been revisited and we intend to grow our outreach provision and implement a school holiday club in future.

We are planning to build a new Design & Technology building which we hope to be completed by Easter 2022.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, MHA MacIntyre Hudson, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

D Szmigielska Shanly
Trustee
Date: 30 May 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED

Opinion

We have audited the financial statements of Beech Lodge School Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2022 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Other matter

The financial statements of Beech Lodge School Services Limited for the year ended 31 August 2022 were unaudited.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

BIANCA SILVA BA ACA DChA (Senior Statutory Auditor)
for and on behalf of MHA, Statutory Auditor
Maidenhead, United Kingdom

Date: 30 May 2023

MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:				
Charitable activities	3	**2,955,357**	**2,955,357**	*2,316,105*
Other trading activities	4	**18,262**	**18,262**	*12,884*
Other income	5	**-**	**-**	*2,250*
Total income		**2,973,619**	**2,973,619**	*2,331,239*
Expenditure on:				
Raising funds		**6,302**	**6,302**	*9,928*
Charitable activities	6	**2,770,036**	**2,770,036**	*2,194,057*
Total expenditure		**2,776,338**	**2,776,338**	*2,203,985*
Net movement in funds		**197,281**	**197,281**	*127,254*
Reconciliation of funds:				
Total funds brought forward		**240,330**	**240,330**	*113,076*
Net movement in funds		**197,281**	**197,281**	*127,254*
Total funds carried forward		**437,611**	**437,611**	*240,330*

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2022

	Note		2022 £		*2021 £*
Fixed assets					
Intangible assets	11		**6,525**		*7,749*
Tangible assets	12		**169,486**		*148,817*
			176,011		*156,566*
Current assets					
Debtors	14	**1,181,758**		*961,535*	
Cash at bank and in hand		**435,839**		*330,309*	
		1,617,597		*1,291,844*	
Creditors: amounts falling due within one year	15	**(1,355,997)**		*(1,208,080)*	
Net current assets			**261,600**		*83,764*
Total assets less current liabilities			**437,611**		*240,330*
Total net assets			**437,611**		*240,330*
Charity funds					
Unrestricted funds	16		**437,611**		*240,330*
Total funds			**437,611**		*240,330*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

D Szmigielska Shanly
Trustee
Date: 30 May 2023

The notes on pages 15 to 33 form part of these financial statements.

BEECH LODGE SCHOOL LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 08168311 (England and Wales)

CHARITY BALANCE SHEET
AS AT 31 AUGUST 2022

	Note		2022 £		*2021 £*
Fixed assets					
Tangible assets	12		**149,049**		*125,461*
Investments	13		**2**		*2*
			149,051		*125,463*
Current assets					
Debtors	14	**1,309,427**		*1,105,159*	
Cash at bank and in hand		**407,414**		*299,912*	
		1,716,841		*1,405,071*	
Creditors: amounts falling due within one year	15	**(1,337,286)**		*(1,189,499)*	
Net current assets			**379,555**		*215,572*
Total assets less current liabilities			**528,606**		*341,035*
Total net assets			**528,606**		*341,035*
Charity funds					
Unrestricted funds	16		**528,606**		*341,035*
Total funds			**528,606**		*341,035*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

D Szmigielska Shanly

Date: 30 May 2023

The notes on pages 15 to 33 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	2022 £	*2021* *£*
Cash flows from operating activities		
Net cash used in operating activities	**190,439**	*93,037*
Cash flows from investing activities		
Purchase of tangible fixed assets	**(84,909)**	*(57,559)*
Net cash used in investing activities	**(84,909)**	**(57,559)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**105,530**	**35,478**
Cash and cash equivalents at the beginning of the year	**330,309**	*294,831*
Cash and cash equivalents at the end of the year	**435,839**	*330,309*

The notes on pages 15 to 33 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Beech Lodge School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

1.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 12 months from the date of authorisation of the financial statements.

The charity has net current assets of £379,555 at 31 August 2022, and together with budgets for the following periods, the trustees do not consider there are any material uncertainties in respect of going concern.

1. Accounting policies (continued)

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.7 Tangible fixed assets and depreciation

All assets costing more than £50 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% straight line
Fixtures and fittings	- 20% - 33% straight line
Computer equipment	- 25% straight line

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

Retirement benefits to employees of the School are provided by the Teacher's Pension Scheme ('TPS'). This is a defined benefit scheme, contracted out of the State Earnings-Related Pension Scheme ('SERPS'), and the assets are held separately from those of the Charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 22, the TPS is a multi employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a define contribution scheme and the contributions recognised as they are paid each year.

1.16 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

1. Accounting policies (continued)

1.16 Intangible assets and amortisation (continued)

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Development expenditure	- 10 years
Trademarks	- 10 years

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Trustees do not consider there to be any critical accounting estimates or judgments used in preparing the financial statements.

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Fees receivable	2,955,357	**2,955,357**	*2,316,105*
Total 2021	*2,316,105*	*2,316,105*	

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from trading subsidiary	18,262	**18,262**	*12,884*
Total 2021	*12,884*	*12,884*	

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Loan interest receivable	-	**-**	*2,250*
Total 2021	*2,250*	*2,250*	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £	*Total 2021 £*
Provision of education	2,770,036	**2,770,036**	*2,194,057*
Total 2021	*2,194,057*	*2,194,057*	

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	*Total funds 2021 £*
Provision of education	2,239,287	530,749	**2,770,036**	*2,194,057*
Total 2021	*1,739,517*	*454,540*	*2,194,057*	

Analysis of direct costs

	Total funds 2022 £	*Total funds 2021 £*
Wages and salaries	**1,791,025**	*1,388,252*
Depreciation	**61,233**	*41,198*
Staff development	**32,718**	*29,155*
Educational consultancy	**241,057**	*186,565*
Educational supplies	**106,853**	*90,895*
Speech therapy and consultancy	**6,401**	*3,452*
	2,239,287	*1,739,517*

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	*Total funds 2021 £*
Wages and salaries	**124,122**	*103,986*
Staff development	**6,181**	*8,324*
Technology costs	**24,695**	*28,097*
Maintenance of premises and equipment	**38,660**	*25,290*
Rent and rates	**202,355**	*212,574*
Administrative supplies	**23,489**	*27,616*
Legal and professional	**21,512**	*16,920*
Insurance	**23,841**	*13,109*
Other support costs	**65,894**	*18,624*
	530,749	*454,540*

8. Auditors' remuneration

	2022 £	*2021 £*
Audit	**12,000**	*12,750*
Non-audit services	**9,262**	*3,775*
	21,262	*16,525*

9. Staff costs

	Group 2022 £	*Group 2021 £*	Charity 2022 £	*Charity 2021 £*
Wages and salaries	**1,546,035**	*1,184,784*	**1,546,035**	*1,184,589*
Social security costs	**147,268**	*110,095*	**147,268**	*110,095*
Other pension costs	**221,844**	*197,554*	**221,844**	*197,554*
	1,915,147	*1,492,433*	**1,915,147**	*1,492,238*

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Group 2022 No.	*Group 2021 No.*	Charity 2022 No.	*Charity 2021 No.*
Education	**52**	*46*	**52**	*46*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2022 No.	*Group 2021 No.*
In the band £60,001 - £70,000	**-**	*1*
In the band £70,001 - £80,000	**1**	-

The key management personnel of the charitable company is the Headteacher. The total amount of employee benefits (including employer national insurance and pension contributions) received by key management personnel for their services was £175,778 (2021: £149,677).

10. Trustees' remuneration and expenses

During the year ended 31 August 2022, no Trustee expenses have been incurred *(2021 - £NIL)*.

11. Intangible assets

Group

	Development £	Trademarks £	Total £
Cost			
At 1 September 2021	**8,428**	**3,806**	**12,234**
At 31 August 2022	**8,428**	**3,806**	**12,234**
Amortisation			
At 1 September 2021	**3,091**	**1,394**	**4,485**
Charge for the year	**843**	**381**	**1,224**
At 31 August 2022	**3,934**	**1,775**	**5,709**
Net book value			
At 31 August 2022	**4,494**	**2,031**	**6,525**
At 31 August 2021	*5,337*	*2,412*	*7,749*

12. Tangible fixed assets

Group

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2021	**5,500**	**164,991**	**116,629**	**287,120**
Additions	**4,950**	**42,969**	**36,990**	**84,909**
Disposals	**-**	**(977)**	**-**	**(977)**
At 31 August 2022	**10,450**	**206,983**	**153,619**	**371,052**
Depreciation				
At 1 September 2021	**1,031**	**64,618**	**72,654**	**138,303**
Charge for the year	**1,994**	**36,500**	**25,376**	**63,870**
On disposals	**-**	**(607)**	**-**	**(607)**
At 31 August 2022	**3,025**	**100,511**	**98,030**	**201,566**
Net book value				
At 31 August 2022	**7,425**	**106,472**	**55,589**	**169,486**
At 31 August 2021	*4,469*	*100,373*	*43,975*	*148,817*

12. Tangible fixed assets (continued)

Charity

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2021	**5,500**	**135,795**	**116,629**	**257,924**
Additions	**4,950**	**42,969**	**36,990**	**84,909**
Disposals	**-**	**(977)**	**-**	**(977)**
At 31 August 2022	**10,450**	**177,787**	**153,619**	**341,856**
Depreciation				
At 1 September 2021	**1,031**	**58,778**	**72,654**	**132,463**
Charge for the year	**1,994**	**33,581**	**25,376**	**60,951**
On disposals	**-**	**(607)**	**-**	**(607)**
At 31 August 2022	**3,025**	**91,752**	**98,030**	**192,807**
Net book value				
At 31 August 2022	**7,425**	**86,035**	**55,589**	**149,049**
At 31 August 2021	*4,469*	*77,017*	*43,975*	*125,461*

13. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2021	**2**
At 31 August 2022	**2**

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Beech Lodge School Services Limited	07863609	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
Beech Lodge School Services Limited	**18,262**	**(8,552)**	**9,710**	**(90,992)**

14. Debtors

	Group 2022 £	*Group 2021 £*	Charity 2022 £	*Charity 2021 £*
Due within one year				
Trade debtors	**1,140,609**	*935,721*	**1,136,396**	*932,180*
Amounts owed by group undertakings	**-**	*-*	**132,494**	*147,756*
Other debtors	**16,981**	*9,063*	**16,981**	*9,063*
Prepayments and accrued income	**23,556**	*16,160*	**23,556**	*16,160*
Tax recoverable	**612**	*591*	**-**	*-*
	1,181,758	*961,535*	**1,309,427**	*1,105,159*

15. Creditors: Amounts falling due within one year

	Group 2022 £	*Group 2021 £*	Charity 2022 £	*Charity 2021 £*
Trade creditors	**103,539**	*76,355*	**100,171**	*74,577*
Other taxation and social security	**45,275**	*33,044*	**45,275**	*33,044*
Other creditors	**37,823**	*31,277*	**36,685**	*30,138*
Accruals and deferred income	**1,169,360**	*1,067,404*	**1,155,155**	*1,051,740*
	1,355,997	*1,208,080*	**1,337,286**	*1,189,499*

	Group 2022 £	*Group 2021 £*	Charity 2022 £	*Charity 2021 £*
Deferred income at beginning of period	**1,038,541**	*759,836*	**1,038,541**	*759,836*
Resources deferred during the period	**1,145,339**	*1,038,541*	**1,145,339**	*1,038,541*
Amounts released from previous periods	**(1,038,541)**	*(759,836)*	**(1,038,541)**	*(759,836)*
	1,145,339	*1,038,541*	**1,145,339**	*1,038,541*

Deferred income arises as a result of the Charity invoicing term fees in advance.

16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
Reserves	**341,035**	**2,955,357**	**(2,767,786)**	**528,606**
Trading subsidiary	**(100,705)**	**18,262**	**(8,552)**	**(90,995)**
	240,330	**2,973,619**	**(2,776,338)**	**437,611**

Statement of funds - prior year

	Balance at 1 September 2020 £	*Income £*	*Expenditure £*	*Balance at 31 August 2021 £*
Unrestricted funds				
Reserves	*216,737*	*2,318,357*	*(2,194,059)*	*341,035*
Trading subsidiary	*(103,661)*	*12,882*	*(9,926)*	*(100,705)*
	113,076	*2,331,239*	*(2,203,985)*	*240,330*

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	169,486	**169,486**
Intangible fixed assets	6,525	**6,525**
Current assets	1,629,027	**1,629,027**
Creditors due within one year	(1,367,427)	**(1,367,427)**
Total	437,611	**437,611**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Endowment funds 2021 £	*Unrestricted funds 2021 £*	*Total funds 2021 £*
Tangible fixed assets	*148,817*	*-*	*148,817*
Intangible fixed assets	*7,749*	*-*	*7,749*
Current assets	*1,291,844*	*-*	*1,291,844*
Creditors due within one year	*(1,208,080)*	*-*	*(1,208,080)*
Total	*240,330*	*-*	*240,330*

18. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	*Group 2021 £*
Net income for the year (as per Statement of Financial Activities)	**197,281**	*127,254*
Adjustments for:		
Depreciation charges	**63,870**	*44,117*
Amortisation charges	**1,224**	*1,224*
Loss on the sale of fixed assets	**370**	*-*
Increase in debtors	**(86,141)**	*(335,382)*
Increase in creditors	**13,835**	*255,824*
Net cash provided by operating activities	**190,439**	*93,037*

19. Analysis of cash and cash equivalents

	Group 2022 £	*Group 2021 £*
Cash in hand	**435,839**	*330,309*
Total cash and cash equivalents	**435,839**	*330,309*

20. Analysis of changes in net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	**330,309**	**105,530**	**435,839**
Debt due within 1 year	**-**	**(75,000)**	**(75,000)**
	330,309	**30,530**	**360,839**

21. Pension commitments

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership.

Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

The Teachers' Pension budgeting and valuation account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go 'basis – contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts.

The Teachers' Pensions Regulations 2010 require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation of Teachers' Pension Scheme

As a result of the latest scheme valuation employer contributions were increased in September 2019 from a rate of 16.4% to 23.6%. Employers also pay a charge equivalent to 0.08% of pensionable salary costs to cover administration expenses.
The next valuation is expected to take effect in 2023.
A copy of the latest valuation report can be found by following this link to the Teachers' Pension Scheme website https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx.

Scheme changes

In December 2018, the Court of Appeal held that transitional protection provisions contained in the reformed judicial and firefighter pension schemes, introduced as part of public service pension reforms in 2015, gave rise to direct age discrimination and were therefore unlawful. The Supreme Court, in a decision made in June 2019, rejected the Government's application for permission to appeal the Court of Appeal's ruling and subsequently referred the case to an Employment Tribunal to determine a remedy which will need to be offered to those members of the two schemes who were subject of the age discrimination.

Since then, claims have also been lodged against the main public service schemes including the TPS. The Department has conceded those in line with the rest of the government. In July 2020 HM Treasury launched a 12-week public consultation which will provide evidence to support the delivery of an

21. Pension commitments (continued)

appropriate remedy for the affected schemes, including TPS.

A final remedy will be determined once the results of the consultation are established.

In December 2019, a further legal challenge was made against the TPS relating to an identified equalities issue whereby male survivors of opposite-sex marriages and civil partnerships are treated less favourably than survivors in same-sex marriages and civil partnerships. The Secretary of State for Education agreed not to defend the case. In June 2020, the Employment Tribunal recorded its findings in respect of the claimant. DfE is currently working to establish what changes are necessary to address this discrimination.

Any impact of these events will be taken into account when the next scheme valuation is implemented. This is scheduled to be implemented in April 2023, based on April 2020 data.

22. Operating lease commitments

At 31 August 2022 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	*Group 2021 £*	**Charity 2022 £**	*Charity 2021 £*
Not later than 1 year	**198,000**	*201,403*	**198,000**	*201,403*
Later than 1 year and not later than 5 years	**231,000**	*429,000*	**231,000**	*429,000*
	429,000	*630,403*	**429,000**	*630,403*

23. Related party transactions

The Shanly Foundation donated £Nil (2021: £Nil) to Beech Lodge School during the year. M Shanly is a trustee of the Shanly Foundation and is husband of D Szmigielska Shanly.

M Shanly is a director of Shanly Homes Limited to which Beech Lodge School Limited paid £3,222 (2021: £967) in the year for maintenance and other costs. At the balance sheet date £555 (2021: £798) was payable to Shanly Homes Limited.

M Shanly is a Director of Beech Lodge Properties Limited to which Beech Lodge School Limited paid £198,000 (2021: £198,000) in the year for rental of property and £10,996 in the current year for insurance and other expenses. At the Balance Sheet date £16,485 (2021: £1,043) was owed to Beech Lodge Properties Limited.

R Best received £Nil (2021: £750) for Educational Psychology service therapy in the year. There were no other disclosable related party transactions.

BEECH LODGE SCHOOL LIMITED

England & Wales - Charity number 1151323

Accounts

Registered number: 08168311 (England and Wales)
Charity number: 1151323

BEECH LODGE SCHOOL LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

WEDNESDAY
ABBJ1P3N
A05 31/08/2022 #235
COMPANIES HOUSE

BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2021

Trustees	L J R Barnes R K Best (resigned 5 July 2022) D Szmigielska Shanly S A Szmigielski (appointed 5 July 2022)
Company registered number	08168311 (England and Wales)
Charity registered number	1151323
Registered office	Sorbon 24-26 Aylesbury End Beaconsfield Buckinghamshire HP9 1LW
Independent auditors	MHA MacIntyre Hudson Building 4 Foundation Park Roxborough Way Maidenhead SL6 3UD
Bankers	Barclays Bank Plc 34 Market Square Aylesbury Buckinghamshire HP20 1TT
Principal Operating Office	Stubbings Lane Henley Road Maidenhead Berkshire SL6 6QL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 August 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

• Objectives and aims

The principal object of the Charity is to advance to education of the pupils at Beech Lodge School by providing and assisting in the provision of specialised schooling and education services for children between 7 and 18 years of age.

There have been no changes in the objectives since the last annual report.

• Objectives, Strategies, and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Beech Lodge School Limited is committed to providing quality care and education, creating a nurturing environment to foster resilience, develop a growth mindset and provide opportunities for achievement, enabling every child over time to reach their full potential.

• Public benefit

Beech Lodge School is an independent special school for children and young people who are unable to reach their potential in a mainstream setting. Many of the pupils who attend the school have social & emotional difficulties caused by early trauma and adverse childhood experiences, the consequences of which can be extremely challenging and lifelong. The school offers a bespoke, engaging, and flexible curriculum tailored to meet pupil needs, interest, and academic ability. Pupils access a range of subjects, qualifications and extra-curricular activities which enable them to fulfil their potential and prepare for the next stage of their lives. Pupils are taught in small classes with a high adult ratio and specialist teaching. The school works with Local Education Authorities who fund and place pupils at the school.

Achievements and performance

- **Main achievements of the Charity**

Admissions
Pupil numbers were up again despite the challenges of the Covid 19 pandemic. We had 18 new starters in September 2020 bringing our pupil numbers on roll up to 67 pupils. Applications for places continued throughout the year and predictions for 2021 intake remain high with a forecast in excess of 80 pupils on roll.

Academic and vocational qualification results have been good despite periods of lockdown and uncertainty. There is no doubt that the return to 'normal' life after lockdown has been challenging on pupil and staff mental health which has been identified and addressed.

Covid-19
We returned to school after a summer of respite from the constraints imposed upon us during the Covid19 pandemic. However new measures continued to be in place in line with government requirements including installation of further hand sanitising dispensers, masks, social distancing and updates to our Covid policies including: Post Pandemic Return to School Plan, Coronavirus Prevention and Control Plan, Essential Visitor Protocol, Health and Safety Covid Addendum, Covid 19 Annex to Child Protection Policy, Risk Assessment Return to School plan. Changes to drop off and pick up times were implemented to ensure social distancing and where possible external meetings were conducted via Microsoft Teams.

On 5th January the government announced a third lockdown due to the pandemic. As an independent special school with a very high population of children classed as vulnerable and who have an EHCP, we remained open with a small number of families opting not to return so lessons were provided remotely via Microsoft Teams. Twice-weekly lateral flow Covid testing was implemented for all staff and pupils in Year 7 and above. This was conducted by members of our staff specially trained in the testing procedure and took place in our Life Skills room which was re-equipped and stocked. We were very impressed with the conduct of our community who took this new regime into their stride.

Educational provision
There was minimal disruption to the pupils' education despite the new regime and subsequent lockdown. Where it was necessary to resort to Teams, pupils and staff managed the transition admirably.

In November and December 2020 and over the Xmas period we opened our "Apprenticeshop" in Maidenhead town centre to provide work experience for our pupils in our new Route-16 programme offering careers and work experience pathways for our older pupils. Items sold in the shop were created or donated by members of the Beech Lodge School community – including our Covid-themed items which included our "WindsorTier 3 cake stands", our "Whitty and Vallance soap sets". All proceeds raised were donated to Covid-19 charities via the Shanly Foundation. It was a great success and it is intended that we will continue to have a 'pop-up' town centre shop thanks to our links with the Shanly Group retail division who gifted the use of it to us. We were delighted at the impact that it had on our pupils who enjoyed working there and many of our parents volunteered their time in the shop to help raise the charitable funds.

Our new science laboratory was completed with first class facilities to enable our pupils to take science GCSE and equivalent qualifications. A new Science teacher took up post in January 2021. We also invested heavily in new touchscreens in most of the classrooms and high-end computers for the Media classroom.

In the summer term we agreed a Tenancy at Will for the Hurley riverside canoe centre from the Local Authority RBWM. This provides our pupils with local and exclusive access to water-based activities including canoeing, rowing and paddleboarding. Members of staff have been fully trained as instructors and we look forward to adding these activities to our provision.

Achievements and performance (continued)

July 2021 saw the opening of MYClub our new after-school and holiday club. As it was our launch, we decided to offer it up only to Beech Lodge School pupils, with a view to extending and opening it up to local children with SEN in future.

Financial review

- **Going concern**

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going-concern basis in preparing the financial statements.

For the group, including Beech Lodge Services Limited, incoming resources were £2,331,239 (2020: £1,980,499) and resources expended were £2,203,985 (2020: £1,811,674) giving a surplus of £127,254 (2020: £168,825) for the year.

- **Reserves policy**

Reserves are held to meet future commitments and will be reinvested into the facilities of the school and education of the children. On 31st August 2021 total reserves comprised:

Unrestricted: £240,330 (2020: £113,076) for the group, and £341,035 (2020: £216,737) for the school.

The reserves held effectively represent the commitments due under the property lease.

- **Principal risks and uncertainties**

The trustees have assessed the major risks to which the Charity is exposed, using a RAG rating matrix. The likelihood and impact of various business risks, mainly pertaining to regulatory requirements and financial performance, have been assessed and appropriate actions have been put in place to mitigate exposure to the major risks.

- **Covid-19 Impact**

As far as income is concerned, we are fortunate that all fees for pupils funded by Local Authorities are guaranteed and they have been generally efficient in paying invoices and this makes up almost all of our pupils.

There is no immediate effect on our financial sustainability, however Local Authority budgets may be cut in future and that may need to be reflected in a reduction in fees going forward.

Structure, governance and management

- **Constitution**

The Charity is incorporated as a charitable company limited by guarantee and is a registered charity under number 1151323. It is governed by a Memorandum and Articles of Association dated 3rd August 2012 as amended by special resolution dated 19th December 2012.

Details of the trustees who served throughout the year and included in the Reference and Administrative Details on Page 1.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

- **Organisational structure and decision-making policies**

The School is principally run by the Proprietary Body made up of the Trustees under the chairmanship of Daniela Shanly. Each of the members of the Proprietary Body sit on the school's Advisory Board which oversees the work of the school and helps secure the school's aims. The Advisory Board comprises a team of people who all have a connection with the school. The Advisory Board meets regularly and keeps abreast of responsibilities. It is strongly involved in strategic planning so that resources, both human and material are best used to meet the needs of pupils.

D Shanly takes overall responsibility for the effective running of the school, working closely with the Principal and Headteacher.

- **Policies adopted for the induction and training of Trustees**

All Trustees of Beech Lodge School are bound by the school's charity policies which include:
Reserves Policy, Risk Register, Due Diligence Policy, Conflict of Interest Policy, Safeguarding Policy, Volunteer Management and Environmental Policy.

Induction and training is given in-house and via external specialists including the Independent Schools Association (ISA) training. Familiarization with the roles of Trustees adheres to the charities commission guidelines which include Trustees 6 main duties.

- **Pay policy for key management personnel**

The Trustees set the pay of the Headteacher, and the Trustees and the Headteacher set the pay of other key management personnel.

Plans for future periods

We endeavour to continue to grow admissions to reach our capacity of 96 pupils. Our Development Plan has been revisited and we intend to grow our outreach provision and implement a school holiday club in future.

We are planning to build a new Design & Technology building which we hope to be completed by Easter 2022.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Auditors

The auditors, MHA MacIntyre Hudson, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
D Szmigielska Shanly
Trustee
Date: 30th Aug 22

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED

Opinion

We have audited the financial statements of Beech Lodge School Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2021 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Other matter

The financial statements of Beech Lodge School Limited for the year ended 31 August 2021 were unaudited.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Performing audit work over the risk of managemnt override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance:
- Reviewing financial statements disclsoures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

BIANCA SILVA BA ACA DChA (Senior Statutory Auditor)
for and on behalf of
MHA MacIntyre Hudson (Statutory Auditor)
Chartered Accountants
Maidenhead, United Kingdom

30 August 2022

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:				
Donations and legacies	3	**-**	**-**	*85,373*
Charitable activities	4	**2,316,105**	**2,316,105**	*1,872,383*
Other trading activities	5	**12,884**	**12,884**	*18,855*
Other income	6	**2,250**	**2,250**	*3,888*
Total income		**2,331,239**	**2,331,239**	*1,980,499*
Expenditure on:				
Raising funds		**9,928**	**9,928**	*18,492*
Charitable activities	7	**2,194,057**	**2,194,057**	*1,793,182*
Total expenditure		**2,203,985**	**2,203,985**	*1,811,674*
Net movement in funds		**127,254**	**127,254**	*168,825*
Reconciliation of funds:				
Total funds brought forward		**113,076**	**113,076**	*(55,749)*
Net movement in funds		**127,254**	**127,254**	*168,825*
Total funds carried forward		**240,330**	**240,330**	*113,076*

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08168311 (England and Wales)

CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2021

	Note		2021 £		*2020 £*
Fixed assets					
Intangible assets	12		**7,749**		*8,972*
Tangible assets	13		**148,817**		*135,375*
			156,566		*144,347*
Current assets					
Debtors	15	**961,535**		*626,153*	
Cash at bank and in hand		**330,309**		*294,831*	
		1,291,844		*920,984*	
Creditors: amounts falling due within one year	16	**(1,208,080)**		*(952,255)*	
Net current assets / liabilites			**83,764**		*(31,271)*
Total assets less current liabilities			**240,330**		*113,076*
Total net assets			**240,330**		*113,076*
Charity funds					
Unrestricted funds	17		**240,330**		*113,076*
Total funds			**240,330**		*113,076*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
L J R Barnes
Trustee
Date: 30/08/2022

The notes on pages 15 to 33 form part of these financial statements.

CHARITY BALANCE SHEET
AS AT 31 AUGUST 2021

	Note		2021 £		2020 £
Fixed assets					
Tangible assets	13		**125,461**		*109,099*
Investments	14		**2**		*2*
			125,463		*109,101*
Current assets					
Debtors	15	**1,105,159**		*769,175*	
Cash at bank and in hand		**299,912**		*271,476*	
		1,405,071		*1,040,651*	
Creditors: amounts falling due within one year	16	**(1,189,499)**		*(933,015)*	
Net current assets			**215,572**		*107,636*
Total assets less current liabilities			**341,035**		*216,737*
Total net assets			**341,035**		*216,737*
Charity funds					
Unrestricted funds	17		**341,035**		*216,737*
Total funds			**341,035**		*216,737*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

L J R Barnes

Date: 30/08/2022

The notes on pages 15 to 33 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	2021 £	*2020* *£*
Cash flows from operating activities		
Net cash used in operating activities	**93,037**	*155,712*
Cash flows from investing activities		
Purchase of tangible fixed assets	**(57,559)**	*(75,684)*
Net cash used in investing activities	**(57,559)**	**(75,684)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**35,478**	**80,028**
Cash and cash equivalents at the beginning of the year	**294,831**	*214,803*
Cash and cash equivalents at the end of the year	**330,309**	*294,831*

The notes on pages 15 to 33 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Beech Lodge School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

1.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 12 months from the date of authorisation of the financial statements.

The charity has net current assets of £215,572 at 31 August 2021, and together with budgets for the following periods, the trustees do not consider there are any material uncertainties in respect of going concern.

1. Accounting policies (continued)

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.7 Tangible fixed assets and depreciation

All assets costing more than £50 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% straight line
Fixtures and fittings	- 20% - 33% straight line
Computer equipment	- 25% straight line

1.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

Retirement benefits to employees of the School are provided by the Teacher's Pension Scheme ('TPS'). This is a defined benefit scheme, contracted out of the State Earnings-Related Pension Scheme ('SERPS'), and the assets are held separately from those of the Charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 22, the TPS is a multi employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a define contribution scheme and the contributions recognised as they are paid each year.

1.16 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

1. Accounting policies (continued)

1.16 Intangible assets and amortisation (continued)

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Development expenditure	- 10 years
Trademarks	- 10 years

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Trustees do not consider there to be any critical accounting estimates or judgments used in preparing the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donations	-	-	*85,373*
Total 2020	*85,373*	*85,373*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Fees receivable	2,316,105	**2,316,105**	*1,872,383*
Total 2020	*1,872,383*	*1,872,383*	

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from trading subsidiary	12,884	**12,884**	*18,855*
Total 2020	*18,855*	*18,855*	

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Loan interest receivable	2,250	**2,250**	*3,888*
Total 2020	*3,888*	*3,888*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Provision of education	2,194,057	**2,194,057**	*1,793,182*
Total 2020	*1,793,182*	*1,793,182*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	*Total funds 2020 £*
Provision of education	1,739,517	454,540	**2,194,057**	*1,793,182*
Total 2020	*1,350,543*	*442,639*	*1,793,182*	

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	*Total funds 2020 £*
Wages and salaries	**1,388,252**	*1,066,944*
Depreciation	**41,198**	*24,602*
Staff development	**29,155**	*26,785*
Educational consultancy	**186,565**	*116,681*
Educational supplies	**90,895**	*111,393*
Speech therapy and consultancy	**3,452**	*4,138*
	1,739,517	*1,350,543*

Analysis of support costs

	Total funds 2021 £	*Total funds 2020 £*
Wages and salaries	**103,986**	*111,960*
Staff development	**8,324**	*10,998*
Technology costs	**28,097**	*13,871*
Maintenance of premises and equipment	**25,290**	*26,693*
Rent and rates	**212,574**	*190,495*
Administrative supplies	**27,616**	*26,645*
Legal and professional	**16,920**	*19,991*
Insurance	**13,109**	*8,979*
Other support costs	**18,624**	*33,007*
	454,540	*442,639*

9. Auditors' remuneration

	2021 £	*2020 £*
Audit	**12,750**	*9,000*
Non-audit services	**3,775**	*5,888*
	16,525	*14,888*

10. Staff costs

	Group 2021 £	*Group 2020 £*	Charity 2021 £	*Charity 2020 £*
Wages and salaries	**1,184,784**	*963,475*	**1,184,589**	*961,119*
Social security costs	**110,095**	*82,040*	**110,095**	*82,040*
Other pension costs	**197,554**	*135,745*	**197,554**	*135,745*
	1,492,433	*1,181,260*	**1,492,238**	*1,178,904*

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	*Group 2020 No.*	Charity 2021 No.	*Charity 2020 No.*
Education	**46**	*39*	**46**	*39*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2021 No.	*Group 2020 No.*
In the band £60,001 - £70,000	**1**	*-*

The key management personnel of the charitable company is the Headteacher. The total amount of employee benefits (including employer national insurance and pension contributions) received by key management personnel for their services was £149,677 (2020: £123,395).

11. Trustees' remuneration and expenses

		2021 £	*2020 £*
L J R Barnes	Remuneration	**45,083**	*35,748*
	Pension contributions paid	**11,821**	*9,318*

During the year ended 31 August 2021, no Trustee expenses have been incurred *(2020 - £NIL)*.

12. Intangible assets

Group

	Development £	Trademarks £	Total £
Cost			
At 1 September 2020	**8,428**	**3,806**	**12,234**
At 31 August 2021	**8,428**	**3,806**	**12,234**
Amortisation			
At 1 September 2020	**2,248**	**1,014**	**3,262**
Charge for the year	**843**	**380**	**1,223**
At 31 August 2021	**3,091**	**1,394**	**4,485**
Net book value			
At 31 August 2021	**5,337**	**2,412**	**7,749**
At 31 August 2020	*6,180*	*2,792*	*8,972*

13. Tangible fixed assets

Group

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2020	-	**122,028**	**107,533**	**229,561**
Additions	**5,500**	**42,963**	**9,096**	**57,559**
At 31 August 2021	**5,500**	**164,991**	**116,629**	**287,120**
Depreciation				
At 1 September 2020	-	**40,345**	**53,841**	**94,186**
Charge for the year	**1,031**	**24,273**	**18,813**	**44,117**
At 31 August 2021	**1,031**	**64,618**	**72,654**	**138,303**
Net book value				
At 31 August 2021	**4,469**	**100,373**	**43,975**	**148,817**
At 31 August 2020	-	*81,683*	*53,692*	*135,375*

13. Tangible fixed assets (continued)

Charity

	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 September 2020	-	92,832	107,533	200,365
Additions	5,500	42,963	9,096	57,559
At 31 August 2021	5,500	135,795	116,629	257,924
Depreciation				
At 1 September 2020	-	37,425	53,841	91,266
Charge for the year	1,031	21,353	18,813	41,197
At 31 August 2021	1,031	58,778	72,654	132,463
Net book value				
At 31 August 2021	4,469	77,017	43,975	125,461
At 31 August 2020	-	*55,407*	*53,692*	*109,099*

14. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2020	2
At 31 August 2021	2

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Beech Lodge School Services Limited	07863609	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit for the year £	Net assets £
Beech Lodge School Services Limited	**12,884**	**(9,927)**	**2,957**	**(100,702)**

15. Debtors

	Group 2021 £	*Group 2020 £*	Charity 2021 £	*Charity 2020 £*
Due within one year				
Trade debtors	**935,721**	*608,661*	**932,180**	*606,467*
Amounts owed by group undertakings	**-**	*-*	**147,756**	*145,506*
Other debtors	**9,063**	*-*	**9,063**	*-*
Prepayments and accrued income	**16,160**	*17,256*	**16,160**	*17,202*
Tax recoverable	**591**	*236*	**-**	*-*
	961,535	*626,153*	**1,105,159**	*769,175*

16. Creditors: Amounts falling due within one year

	Group 2021 £	*Group 2020 £*	Charity 2021 £	*Charity 2020 £*
Trade creditors	**76,355**	*59,835*	**74,577**	*58,747*
Other taxation and social security	**33,044**	*43,687*	**33,044**	*43,687*
Other creditors	**31,277**	*58,685*	**30,138**	*57,546*
Accruals and deferred income	**1,067,404**	*790,048*	**1,051,740**	*773,035*
	1,208,080	*952,255*	**1,189,499**	*933,015*

	Group 2021 £	*Group 2020 £*	Charity 2021 £	*Charity 2020 £*
Deferred income at beginning of period	**759,836**	*649,466*	**759,836**	*649,466*
Resources deferred during the period	**1,038,541**	*759,836*	**1,038,541**	*759,836*
Amounts released from previous periods	**(759,836)**	*(649,466)*	**(759,836)**	*(649,466)*
	1,038,541	*759,836*	**1,038,541**	*759,836*

Deferred income arises as a result of the Charity invoicing term fees in advance.

17. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 31 August 2021 £
Unrestricted funds				
Reserves	**216,737**	**2,318,357**	**(2,194,059)**	**341,035**
Trading subsidiary	**(103,661)**	**12,882**	**(9,926)**	**(100,705)**
	113,076	**2,331,239**	**(2,203,985)**	**240,330**

Statement of funds - prior year

	Balance at 1 September 2019 £	*Income £*	*Expenditure £*	*Balance at 31 August 2020 £*
Unrestricted funds				
Reserves	*48,275*	*1,961,644*	*(1,793,182)*	*216,737*
Trading subsidiary	*(104,024)*	*18,855*	*(18,492)*	*(103,661)*
	(55,749)	*1,980,499*	*(1,811,674)*	*113,076*

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	148,817	**148,817**
Intangible fixed assets	7,749	**7,749**
Current assets	1,291,844	**1,291,844**
Creditors due within one year	(1,208,080)	**(1,208,080)**
Total	240,330	**240,330**

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Total funds 2020* £
Tangible fixed assets	*135,375*	*135,375*
Intangible fixed assets	*8,972*	*8,972*
Current assets	*920,984*	*920,984*
Creditors due within one year	*(952,255)*	*(952,255)*
Total	*113,076*	*113,076*

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	*Group 2020* £
Net income for the year (as per Statement of Financial Activities)	**127,254**	*168,825*
Adjustments for:		
Depreciation charges	**44,117**	*27,219*
Amortisation charges	**1,224**	*1,223*
Increase in debtors	**(335,382)**	*(123,827)*
Increase in creditors	**255,824**	*82,272*
Net cash provided by operating activities	**93,037**	*155,712*

20. Analysis of cash and cash equivalents

	Group 2021 £	*Group 2020* £
Cash in hand	**330,309**	*294,831*
Total cash and cash equivalents	**330,309**	*294,831*

21. Analysis of changes in net debt

	At 1 September 2020	Cash flows	At 31 August 2021
	£	£	£
Cash at bank and in hand	294,831	35,478	330,309
	294,831	35,478	330,309

22. Pension commitments

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership.

Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

The Teachers' Pension budgeting and valuation account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go 'basis – contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts.

The Teachers' Pensions Regulations 2010 require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation of Teachers' Pension Scheme

As a result of the latest scheme valuation employer contributions were increased in September 2019 from a rate of 16.4% to 23.6%. Employers also pay a charge equivalent to 0.08% of pensionable salary costs to cover administration expenses.
The next valuation is expected to take effect in 2023.
A copy of the latest valuation report can be found by following this link to the Teachers' Pension Scheme website https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx.

22. Pension commitments (continued)

Scheme changes

In December 2018, the Court of Appeal held that transitional protection provisions contained in the reformed judicial and firefighter pension schemes, introduced as part of public service pension reforms in 2015, gave rise to direct age discrimination and were therefore unlawful. The Supreme Court, in a decision made in June 2019, rejected the Government's application for permission to appeal the Court of Appeal's ruling and subsequently referred the case to an Employment Tribunal to determine a remedy which will need to be offered to those members of the two schemes who were subject of the age discrimination.

Since then, claims have also been lodged against the main public service schemes including the TPS. The Department has conceded those in line with the rest of the government. In July 2020 HM Treasury launched a 12-week public consultation which will provide evidence to support the delivery of an appropriate remedy for the affected schemes, including TPS.

A final remedy will be determined once the results of the consultation are established.

In December 2019, a further legal challenge was made against the TPS relating to an identified equalities issue whereby male survivors of opposite-sex marriages and civil partnerships are treated less favourably than survivors in same-sex marriages and civil partnerships. The Secretary of State for Education agreed not to defend the case. In June 2020, the Employment Tribunal recorded its findings in respect of the claimant. DfE is currently working to establish what changes are necessary to address this discrimination.

Any impact of these events will be taken into account when the next scheme valuation is implemented. This is scheduled to be implemented in April 2023, based on April 2020 data.

23. Operating lease commitments

At 31 August 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	*Group 2020* £	**Charity 2021** £	*Charity 2020* £
Not later than 1 year	**201,403**	*203,834*	**201,403**	*203,834*
Later than 1 year and not later than 5 years	**429,000**	*629,917*	**429,000**	*629,917*
	630,403	*833,751*	**630,403**	*833,751*

24. Related party transactions

The Shanly Foundation donated £Nil (2020: £80,000) to Beech Lodge School during the year. M Shanly is a trustee of the Shanly Foundation and is husband of D Szmigielska Shanly.

M Shanly is a director of Shanly Homes Limited to which Beech Lodge School Limited paid £967 (2020: £Nil) in the year for maintenance and other costs. At the balance sheet date £798 (2020: £Nil) was owed to Shanly Homes Limited.

M Shanly is a Director of Beech Lodge Properties Limited to which Beech Lodge School Limited paid £198,000 (2020: £162,432) in the year for rental of property and £13,163 in the current year for insurance and other expenses. At the Balance Sheet date £1,043 (2020: £33,000) was owed to Beech Lodge Properties Limited.

R Best received £750 (2020: £1250) for Educational Psychology service therapy in the year. There were no other disclosable related party transactions.

BEECH LODGE SCHOOL LIMITED

England & Wales - Charity number 1151323

Accounts

Registered number: 08168311 (England and Wales)
Charity number: 1151323

BEECH LODGE SCHOOL LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

BEECH LODGE SCHOOL LIMITED
(A company limited by guarantee)

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BEECH LODGE SCHOOL LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2020

Trustees	L J R Barnes R K Best D Szmigielska Shanly
Company registered number	08168311 (England and Wales)
Charity registered number	1151323
Registered office	Sorbon 24-26 Aylesbury End Beaconsfield Buckinghamshire HP9 1LW
Independent auditors	MHA MacIntyre Hudson Chartered Accountants Abbey Place 24-28 Easton Street High Wycombe Buckinghamshire HP11 1NT
Bankers	Barclays Bank Plc 34 Market Square Aylesbury Buckinghamshire HP20 1TT
Solicitors	Harrison Clark Rickerbys Ellenborough House Wellington Street Cheltenham Gloucestershire GL50 1YD
Principal Operating Office	Stubbings Lane Henley Road Maidenhead Berkshire SL6 6QL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 August 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

● Objectives and aims

The principal object of the Charity is to advance to education of the pupils at Beech Lodge School by providing and assisting in the provision of specialised schooling and education services for children between 7 and 18 years of age.

There have been no changes in the objectives since the last annual report.

● Objectives, Strategies, and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Beech Lodge School Limited is committed to providing quality care and education, creating a nurturing environment to foster resilience, develop a growth mindset and provide opportunities for achievement, enabling every child over time to reach their full potential.

● Public benefit

Beech Lodge School is an independent special school for children and young people who are unable to reach their potential in a mainstream setting. Many of the pupils who attend the school have social & emotional difficulties caused by early trauma and adverse childhood experiences, the consequences of which can be extremely challenging and lifelong. The school offers a bespoke, engaging, and flexible curriculum tailored to meet pupil needs, interest, and academic ability. Pupils access a range of subjects, qualifications and extra-curricular activities which enable them to fulfil their potential and prepare for the next stage of their lives. Pupils are taught in small classes with a high adult ratio and specialist teaching. The school works with Local Education Authorities who fund and place pupils at the school.

Achievements and performance

- **Main achievements of the Charity**

In September 2019 we opened Lionheart – our new provision for children with specific learning difficulties (Dyslexia, Dyscalculia and Dyspraxia). Our first cohort of Lionheart pupils comprised 3 classes; 2 in the junior (Claremont) wing and 1 class in the senior (Deancroft) wing – a total of 14 new pupils with the addition of existing pupils that we moved to Lionheart.

Overall, across the school our September intake increased numbers to 55 pupils. Applications continued to increase with greater awareness from parents and Local Authorities of the new Lionheart provision. We held 2 Open Mornings which were over-subscribed and extremely well attended.

Our new Headteacher Dan Gillespie formally took over the role having had 9 months working in a senior leadership role under the guidance of Head Lucy Barnes. On Dan's appointment, Lucy was appointed Principal of the school.

We had our first ISI Regulatory Compliance and Educational Quality Inspection between 11th and 13th February. The inspection was in two parts; the Compliance Inspection which reports only on whether the Independent Schools standards have been met or not, and the Educational Quality Inspection which reports on the quality of the schools work. 4 Inspectors visited the school which included the Reporting Inspector, Compliance Team Inspector and two Team Inspectors. The Inspectors observed lessons, conducted formal interviews with pupils, and examined examples of pupils' work. They held discussions with members of staff and with the Proprietor and attended an assembly. Inspectors visited the learning support and educational resource areas. The responses of parents, staff and pupils to pre-inspection questionnaires were analysed and the inspectors examined curriculum and other documentation.

All ISI standards in the Compliance Inspection were met.

The Educational Quality Inspection evaluated us on two key outcomes:
a) the achievement of the pupils including academic development which was graded as good.
b) the personal development of the pupils which was graded as excellent

(The ISI uses grade descriptors 'excellent', 'good', 'sound' or 'unsatisfactory')

We were delighted with the findings and the report has given us guidelines for improvement in the academic development of our pupils. Overall, the inspection report was extremely positive with many areas of our work described as excellent. The next ISI inspection will be in 3 years time.

The first few months of the new academic year were not without its challenges however there is no doubt that the biggest impact to the school (along with the rest of the world) was the onset of the COVID-19 pandemic and lockdown which began in March 2020. The impact on our community cannot be underestimated however we are very proud to report that our Senior Leadership Team and staff rose admirably to the challenge and we were able to function very effectively – something that many of our colleagues in other schools and organisations were unable to do.

Achievements and performance (continued)

Main achievements of the Charity (continued)

As an independent special school with a very high population of children classed as vulnerable and who have an EHCP, we effectively remained open throughout the pandemic. Following the ever-changing DfE and government guidance was challenging, however we were able to swiftly apply appropriate risk assessments for each pupil together with the case officers of the placing local authorities and external agencies. Following government guidance, we updated and published new policies to include Covid safety measures including Distance Learning and Support Plans for both staff and parents, a new Health and Safety policy to reflect the implication of covid protection measures and updated Safeguarding Policy. As with all organisations the initial period of uncertainty meant that we had to close our doors and revert to online distance learning for 4 weeks via Microsoft Teams immediately. This was a relatively seamless transition for us as a school as we were fortunate to have those systems in place, however we had to quickly implement training courses and learn new methods of educating our children remotely. Each class had their own timetables which included individual 1-1 sessions such as Occupational Therapy, Speech & Language Therapy, Play Therapy and Pastoral Support for pupils which was carried out remotely via Teams.

What could have descended into chaos was a remarkable success, however due to the vulnerable nature of our pupils and families it was important that we were able to admit our children back into school as soon as possible. Making the school covid-19 secure meant deploying our children into ‘bubbles’ with social distancing measures in place. We purchased and deployed PPE and had hand sanitiser dispensers fixed in each classroom. A new cleaning regime was implemented to ensure that we were at all times keeping our community safe.

We had to close the school again on one occasion for 2 weeks as we had a COVID-19 outbreak which originated from a family at the school. Online learning was again activated and again, our staff and pupils rose to the challenge.

What came out from this crisis was that Beech Lodge School community is extremely effective, dedicated and operates very well together under very difficult and unexpected circumstances. Our staff under the leadership of Dan Gillespie and Lucy Barnes together with other members of the Senior Leadership Team ensured that our children continued to receive a good education with a broad, balanced and inspired curriculum with minimal loss of learning.

Financial review

- **Going concern**

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going-concern basis in preparing the financial statements.

For the group, including Beech Lodge Services Limited, incoming resources were £1,980,499 (2019: £821,320 for 8 month period) and resources expended were £1,811,674 (2019: £957,564 for 8 month period) giving a surplus of £168,825 (2019: deficit for 8 month period of £136,244) for the year.

- **Reserves policy**

Reserves are held to meet future commitments and will be reinvested into the facilities of the school and education of the children. On 31st August 2020 total reserves comprised:

Unrestricted: £113,076 (2019: deficit £55,749) for the group, and £216,737 (2019: £48,275) for the school.

The reserves held effectively represent the commitments due under the property lease.

- **Principal risks and uncertainties**

The trustees have assessed the major risks to which the Charity is exposed, using a RAG rating matrix. The likelihood and impact of various business risks, mainly pertaining to regulatory requirements and financial performance, have been assessed and appropriate actions have been put in place to mitigate exposure to the major risks.

- **Covid-19 Impact**

As far as income is concerned, we are fortunate that all fees for pupils funded by Local Authorities are guaranteed and they have been generally efficient in paying invoices and this makes up approx. 90% of our pupils. We provided a 25% discount for the first half of the summer term to our private fee-paying parent.

We are not entitled to receive any funding from government grants related to closure of the school due to the pandemic, however we furloughed 3 members of staff and were able to operate efficiently without significant external assistance or funding.

As far as expenditure is concerned, whilst the school was closed there was a saving on peripatetic staff except for some additional hours worked to support the vulnerable / key worker pupils. Running costs whilst closed have reduced as we are making use of the Meadow building for the vulnerable / key worker pupils and we have benefitted from some suppliers reducing their fees to allow for distance learning packages.

There is no immediate effect on our financial sustainability, however Local Authority budgets may be cut in future and that may need to be reflected in a reduction in fees going forward.

Structure, governance and management

- **Constitution**

The Charity is incorporated as a charitable company limited by guarantee and is a registered charity under number 1151323. It is governed by a Memorandum and Articles of Association dated 3rd August 2012 as amended by special resolution dated 19th December 2012.

Details of the trustees who served throughout the year and included in the Reference and Administrative Details on Page 1.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

- **Organisational structure and decision-making policies**

The School is principally run by the Proprietary Body made up of the Trustees under the chairmanship of Daniela Shanly. Each of the members of the Proprietary Body sit on the school's Advisory Board which oversees the work of the school and helps secure the school's aims. The Advisory Board comprises a team of people who all have a connection with the school. The Advisory Board meets regularly and keeps abreast of responsibilities. It is strongly involved in strategic planning so that resources, both human and material are best used to meet the needs of pupils.

D Shanly takes overall responsibility for the effective running of the school, working closely with the Principal and Headteacher.

- **Pay policy for key management personnel**

The Founders and Bursar set the pay of the Headteacher, and the Founders and Headteacher set the pay of other key management personnel.

Plans for future periods

We endeavour to continue to grow admissions to reach our capacity of 96 pupils. Our Development Plan has been revisited and we intend to grow our outreach provision and implement a school holiday club in future.

We are planning to install a new science laboratory in the main Deancroft building, refurbish our Vox Box to become a library and build a new Design & Technology building in 2021..

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

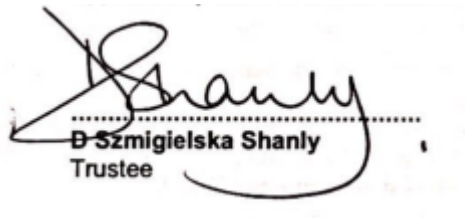
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, MHA MacIntyre Hudson, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 28 May 2021 and signed on their behalf by:



D Szmigielska Shanly
Trustee

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED

Opinion

We have audited the financial statements of Beech Lodge School Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2020 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 August 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

Other matter

The financial statements of Beech Lodge School Limited for the year ended 31 August 2020 were unaudited.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEECH LODGE SCHOOL LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

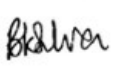
Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Bianca Silva ACA (Senior statutory auditor)
for and on behalf of
MHA MacIntyre Hudson
Chartered Accountants
Statutory Auditors
Abbey Place

24-28 Easton Street
High Wycombe
Buckinghamshire
HP11 1NT

26 August 2021

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted funds 31 August 2020 £	Total funds 31 August 2020 £	*Total funds 8 months ended 31 August 2019 £*
Income from:				
Donations and legacies	3	**85,373**	**85,373**	*4,854*
Charitable activities	4	**1,872,383**	**1,872,383**	*801,669*
Other trading activities	5	**18,855**	**18,855**	*14,047*
Other income	6	**3,888**	**3,888**	*750*
Total income		**1,980,499**	**1,980,499**	*821,320*
Expenditure on:				
Raising funds		**18,492**	**18,492**	*30,605*
Charitable activities	7	**1,793,182**	**1,793,182**	*926,959*
Total expenditure		**1,811,674**	**1,811,674**	*957,564*
Net movement in funds		**168,825**	**168,825**	*(136,244)*
Reconciliation of funds:				
Total funds brought forward		**(55,749)**	**(55,749)**	*80,495*
Net movement in funds		**168,825**	**168,825**	*(136,244)*
Total funds carried forward		**113,076**	**113,076**	*(55,749)*

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 35 form part of these financial statements.

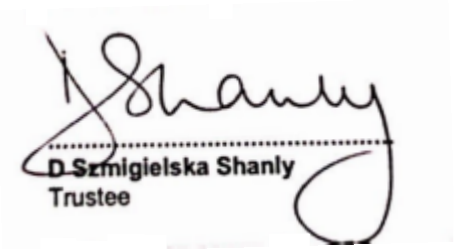
CONSOLIDATED BALANCE SHEET
AS AT 31 AUGUST 2020

	Note		2020 £		*2019 £*
Fixed assets					
Intangible assets	12		**8,972**		*10,195*
Tangible assets	13		**135,375**		*86,910*
			144,347		*97,105*
Current assets					
Debtors	15	**626,153**		*502,326*	
Cash at bank and in hand		**294,831**		*214,803*	
		920,984		*717,129*	
Creditors: amounts falling due within one year	16	**(952,255)**		*(869,983)*	
Net current liabilities			**(31,271)**		*(152,854)*
Total assets less current liabilities			**113,076**		*(55,749)*
Total net assets			**113,076**		*(55,749)*
Charity funds					
Unrestricted funds	17		**113,076**		*(55,749)*
Total funds			**113,076**		*(55,749)*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 May 2021 and signed on their behalf by:



The notes on pages 16 to 35 form part of these financial statements.

BEECH LODGE SCHOOL LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 08168311 (England and Wales)

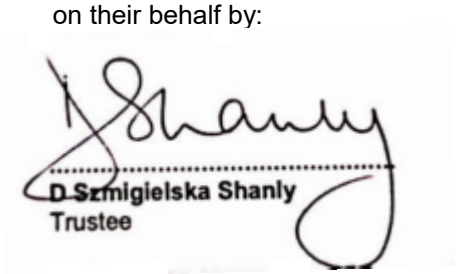
CHARITY BALANCE SHEET
AS AT 31 AUGUST 2020

	Note		2020 £		*2019 £*
Fixed assets					
Tangible assets	13		**109,099**		*57,714*
Investments	14		**2**		*2*
			109,101		*57,716*
Current assets					
Debtors	15	**769,175**		*622,152*	
Cash at bank and in hand		**271,476**		*197,134*	
		1,040,651		*819,286*	
Creditors: amounts falling due within one year	16	**(933,015)**		*(828,727)*	
Net current assets / liabilites			**107,636**		*(9,441)*
Total assets less current liabilities			**216,737**		*48,275*
Total net assets			**216,737**		*48,275*
Charity funds					
Unrestricted funds	17		**216,737**		*48,275*
Total funds			**216,737**		*48,275*

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 May 2021 and signed on their behalf by:



The notes on pages 16 to 35 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2020

	31 August 2020 £	*8 months ended 31 August 2019 £*
Cash flows from operating activities		
Net cash used in operating activities	**155,712**	*147,657*
Cash flows from investing activities		
Purchase of tangible fixed assets	**(75,684)**	*(50,510)*
Net cash used in investing activities	**(75,684)**	**(50,510)**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**80,028**	**97,147**
Cash and cash equivalents at the beginning of the year	**214,803**	*117,656*
Cash and cash equivalents at the end of the year	**294,831**	*214,803*

The notes on pages 16 to 35 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Beech Lodge School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

1.4 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least 12 months from the date of authorisation of the financial statements.

The charity has net current assets of £107,636 at 31 August 2020, and together with budgets for the following periods, the trustees do not consider there are any material uncertainties in respect of going concern.

1. Accounting policies (continued)

1.5 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.7 Tangible fixed assets and depreciation

All assets costing more than £50 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1. Accounting policies (continued)

1.7 Tangible fixed assets and depreciation (continued)

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 20% - 33% straight line
Computer equipment	- 25% straight line

1.8 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1. Accounting policies (continued)

1.14 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

Retirement benefits to employees of the School are provided by the Teacher's Pension Scheme ('TPS'). This is a defined benefit scheme, contracted out of the State Earnings-Related Pension Scheme ('SERPS'), and the assets are held separately from those of the Charity.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Charity in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in note 22, the TPS is a multi employer scheme and the Charity is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a define contribution scheme and the contributions recognised as they are paid each year.

1.16 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Amortisation is provided on the following bases:

Development expenditure	-	10 years
Trademarks	-	10 years

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The Trustees do not consider there to be any critical accounting estimates or judgments used in preparing the financial statements.

3. Income from donations and legacies

	Unrestricted funds 31 August 2020 £	Total funds 31 August 2020 £	*Total funds 8 months ended 31 August 2019 £*
Donations	85,373	**85,373**	*4,854*
Total 2019	*4,854*	*4,854*	

4. Income from charitable activities

	Unrestricted funds 31 August 2020 £	Total funds 31 August 2020 £	*Total funds 8 months ended 31 August 2019 £*
Fees receivable	1,872,383	**1,872,383**	*801,669*
Total 2019	*801,669*	*801,669*	

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 31 August 2020 £	Total funds 31 August 2020 £	*Total funds 8 months ended 31 August 2019 £*
Income from trading subsidiary	18,855	**18,855**	*14,047*
Total 2019	*14,047*	*14,047*	

6. Other incoming resources

	Unrestricted funds 31 August 2020 £	Total funds 31 August 2020 £	*Total funds 8 months ended 31 August 2019 £*
Loan interest receivable	3,888	**3,888**	*750*
Total 2019	*750*	*750*	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 31 August 2020 £	Total funds 31 August 2020 £	*Total funds 8 months ended 31 August 2019 £*
Provision of education	1,793,182	**1,793,182**	*926,959*
Total 2019	*926,959*	*926,959*	

8. Analysis of expenditure by activities

	Activities undertaken directly 31 August 2020 £	Support costs 31 August 2020 £	Total funds 31 August 2020 £	*Total funds 8 months ended 31 August 2019 £*
Provision of education	1,350,543	442,639	**1,793,182**	*926,959*
Total 2019	*620,581*	*306,378*	*926,959*	

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 31 August 2020 £	*Total funds 8 months ended 31 August 2019 £*
Wages and salaries	**1,066,944**	*484,173*
Depreciation	**24,602**	*15,641*
Staff development	**26,785**	*13,170*
Educational consultancy	**116,681**	*53,927*
Educational supplies	**111,393**	*50,504*
Speech therapy and consultancy	**4,138**	*3,166*
	1,350,543	*620,581*

Analysis of support costs

	Total funds 31 August 2020 £	*Total funds 8 months ended 31 August 2019 £*
Wages and salaries	**111,960**	*73,586*
Staff development	**10,998**	*6,658*
Technology costs	**13,871**	*6,582*
Maintenance of premises and equipment	**26,693**	*30,060*
Rent and rates	**190,495**	*107,766*
Administrative supplies	**26,645**	*16,762*
Legal and professional	**19,991**	*15,291*
Insurance	**8,979**	*6,211*
Other support costs	**33,007**	*43,462*
	442,639	*306,378*

9. Auditors' remuneration

	2020 £	*2019 £*
Audit	**9,000**	-
Independent examination	**-**	*3,450*
Non-audit services	**5,888**	-
	14,888	*3,450*

10. Staff costs

	Group 31 August 2020 £	*Group 8 months ended 31 August 2019 £*	Charity 31 August 2020 £	*Charity 8 months ended 31 August 2019 £*
Wages and salaries	**963,475**	*483,995*	**961,119**	*466,409*
Social security costs	**82,040**	*41,205*	**82,040**	*41,205*
Other pension costs	**135,745**	*50,145*	**135,745**	*50,145*
	1,181,260	*575,345*	**1,178,904**	*557,759*

The average number of persons employed by the Charity during the year was as follows:

	Group 31 August 2020 No.	*Group 8 months ended 31 August 2019 No.*	Charity 31 August 2020 No.	*Charity 8 months ended 31 August 2019 No.*
Education	**39**	*29*	**39**	*29*

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charitable company is the Headteacher. The total amount of employee benefits (including employer national insurance and pension contributions) received by key management personnel for their services was £123,395 (2019: £56,417).

11. Trustees' remuneration and expenses

		31 August 2020 £	*8 months ended 31 August 2019 £*
L J R Barnes	Remuneration	**35,748**	*43,333*
	Pension contributions paid	**9,318**	*7,891*

During the year ended 31 August 2020, no Trustee expenses have been incurred *(2019 - £NIL)*.

12. Intangible assets

Group

	Development £	Trademarks £	Total £
Cost			
At 1 September 2019	**8,428**	**3,806**	**12,234**
At 31 August 2020	**8,428**	**3,806**	**12,234**
Amortisation			
At 1 September 2019	**1,405**	**634**	**2,039**
Charge for the year	**843**	**380**	**1,223**
At 31 August 2020	**2,248**	**1,014**	**3,262**
Net book value			
At 31 August 2020	**6,180**	**2,792**	**8,972**
At 31 August 2019	*7,023*	*3,172*	*10,195*

13. Tangible fixed assets

Group

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 September 2019	**85,854**	**68,023**	**153,877**
Additions	**36,174**	**39,510**	**75,684**
At 31 August 2020	**122,028**	**107,533**	**229,561**
Depreciation			
At 1 September 2019	**22,195**	**44,772**	**66,967**
Charge for the year	**18,150**	**9,069**	**27,219**
At 31 August 2020	**40,345**	**53,841**	**94,186**
Net book value			
At 31 August 2020	**81,683**	**53,692**	**135,375**
At 31 August 2019	*63,659*	*23,251*	*86,910*

13. Tangible fixed assets (continued)

Charity

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 September 2019	**56,658**	**68,023**	**124,681**
Additions	**36,174**	**39,510**	**75,684**
At 31 August 2020	**92,832**	**107,533**	**200,365**
Depreciation			
At 1 September 2019	**22,195**	**44,772**	**66,967**
Charge for the year	**15,230**	**9,069**	**24,299**
At 31 August 2020	**37,425**	**53,841**	**91,266**
Net book value			
At 31 August 2020	**55,407**	**53,692**	**109,099**
At 31 August 2019	*34,463*	*23,251*	*57,714*

14. Fixed asset investments

Charity	Investments in subsidiary companies £
Cost or valuation	
At 1 September 2019	**2**
At 31 August 2020	**2**
Net book value	
At 31 August 2020	**2**
At 31 August 2019	*2*

Beech Lodge School Services Limited is a wholly owned subsidiary of the Charity. Its registered company number is 07863609. Its principal activity is education.

The financial results of the subsidiary for the period were:

	2020 **£**	2019 £
Beech Lodge School Services Limited		
Income	**18,855**	14,047
Expenditure	**(18,492)**	(30,605)
Profit/(loss) for the period	**363**	(16,558)
Net liabilities	**(103,659)**	(104,022)

15. Debtors

	Group 2020 £	*Group 2019 £*	Charity 2020 £	*Charity 2019 £*
Due within one year				
Trade debtors	**608,661**	*472,609*	**606,467**	*467,469*
Amounts owed by group undertakings	**-**	*-*	**145,506**	*131,076*
Prepayments and accrued income	**17,256**	*25,690*	**17,202**	*23,607*
Tax recoverable	**236**	*4,027*	**-**	*-*
	626,153	*502,326*	**769,175**	*622,152*

16. Creditors: Amounts falling due within one year

	Group 2020 £	*Group 2019 £*	Charity 2020 £	*Charity 2019 £*
Amounts owed to related parties	**33,000**	*48,039*	**33,000**	*48,039*
Trade creditors	**59,835**	*64,055*	**58,747**	*39,484*
Other taxation and social security	**43,687**	*16,040*	**43,687**	*16,040*
Other creditors	**25,685**	*15,532*	**24,546**	*14,393*
Accruals and deferred income	**790,048**	*726,317*	**773,035**	*710,771*
	952,255	*869,983*	**933,015**	*828,727*

	Group 2020 £	*Group 2019 £*
Deferred income at beginning of period	**649,466**	*353,972*
Resources deferred during the period	**759,836**	*649,466*
Amounts released from previous periods	**(649,466)**	*(353,972)*
	759,836	*649,466*

17. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Unrestricted funds				
Reserves	**48,275**	**1,961,644**	**(1,793,182)**	**216,737**
Trading subsidiary	**(104,024)**	**18,855**	**(18,492)**	**(103,661)**
	(55,749)	**1,980,499**	**(1,811,674)**	**113,076**

Statement of funds - prior year

	Balance at 1 January 2019 £	*Income £*	*Expenditure £*	*Balance at 31 August 2019 £*
Unrestricted funds				
Reserves	*167,961*	*807,273*	*(926,959)*	*48,275*
Trading subsidiary	*(87,466)*	*14,047*	*(30,605)*	*(104,024)*
	80,495	821,320	(957,564)	*(55,749)*

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	135,375	**135,375**
Intangible fixed assets	8,972	**8,972**
Current assets	920,984	**920,984**
Creditors due within one year	(952,255)	**(952,255)**
Total	113,076	**113,076**

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	*Total funds 2019 £*
Tangible fixed assets	86,910	*86,910*
Intangible fixed assets	10,195	*10,195*
Current assets	717,129	*717,129*
Creditors due within one year	(869,983)	*(869,983)*
Total	(55,749)	*(55,749)*

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	*Group 8 months ended 2019 £*
Net income/expenditure for the period (as per Statement of Financial Activities)	**168,825**	*(136,244)*
Adjustments for:		
Depreciation charges	**27,219**	*15,641*
Amortisation charges	**1,223**	*816*
Increase in debtors	**(123,827)**	*(107,951)*
Increase in creditors	**82,272**	*375,395*
Net cash provided by operating activities	**155,712**	*147,657*

20. Analysis of cash and cash equivalents

	Group 2020 £	*Group 2019 £*
Cash in hand	**294,831**	*214,803*
Total cash and cash equivalents	**294,831**	*214,803*

21. Analysis of changes in net debt

	At 1 September 2019 £	Cash flows £	At 31 August 2020 £
Cash at bank and in hand	**214,803**	**80,028**	**294,831**
	214,803	**80,028**	**294,831**

22. Pension commitments

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership.

Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

The Teachers' Pension budgeting and valuation account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go 'basis – contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts.

The Teachers' Pensions Regulations 2010 require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation of Teachers' Pension Scheme

As a result of the latest scheme valuation employer contributions were increased in September 2019 from a rate of 16.4% to 23.6%. Employers also pay a charge equivalent to 0.08% of pensionable salary costs to cover administration expenses.
The next valuation is expected to take effect in 2023.
A copy of the latest valuation report can be found by following this link to the Teachers' Pension Scheme website https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx.

22. Pension commitments (continued)

Scheme changes

In December 2018, the Court of Appeal held that transitional protection provisions contained in the reformed judicial and firefighter pension schemes, introduced as part of public service pension reforms in 2015, gave rise to direct age discrimination and were therefore unlawful. The Supreme Court, in a decision made in June 2019, rejected the Government's application for permission to appeal the Court of Appeal's ruling and subsequently referred the case to an Employment Tribunal to determine a remedy which will need to be offered to those members of the two schemes who were subject of the age discrimination.

Since then, claims have also been lodged against the main public service schemes including the TPS. The Department has conceded those in line with the rest of the government. In July 2020 HM Treasury launched a 12-week public consultation which will provide evidence to support the delivery of an appropriate remedy for the affected schemes, including TPS.

A final remedy will be determined once the results of the consultation are established.

In December 2019, a further legal challenge was made against the TPS relating to an identified equalities issue whereby male survivors of opposite-sex marriages and civil partnerships are treated less favourably than survivors in same-sex marriages and civil partnerships. The Secretary of State for Education agreed not to defend the case. In June 2020, the Employment Tribunal recorded its findings in respect of the claimant. DfE is currently working to establish what changes are necessary to address this discrimination.

Any impact of these events will be taken into account when the next scheme valuation is implemented. This is scheduled to be implemented in April 2023, based on April 2020 data.

23. Operating lease commitments

At 31 August 2020 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Charity 2020 £	*Charity 2019 £*
Not later than 1 year	**203,834**	*148,862*
Later than 1 year and not later than 5 years	**629,917**	*583,292*
Later than 5 years	**-**	*24,000*
	833,751	*756,154*

24. Related party transactions

The Shanly Foundation donated £80,000 (2019: £3,750) to Beech Lodge School during the year. M Shanly is a trustee of the Shanly Foundation and is husband of D Szmigielska Shanly.

M Shanly is a Director of Beech Lodge Properties Limited to which Beech Lodge School Limited paid £162,432 (2019: £86,640) in the year for rental of property. At the Balance Sheet date £33,000 (2019: £48,039) was owed to Beech Lodge Properties Limited.

R Best received £1,250 (2019: £nil) for Educational Psychology service therapy in the year. There were no other disclosable related party transactions.