

**Charity registration number 1151322 (England and Wales)**

**Charity registration number SC0047767 (Scotland)**

**Company registration number 08426630 (England and Wales)**

**POLICE CARE UK**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# POLICE CARE UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	S Crane	(Appointed 22 February 2024)
	A Threadgold	(Appointed 18 May 2023)
	L Kelly	
	A Basu	
	S Ockham	
	K Lowes	
	D Ray-Hill	
	J Tolfrey	
	G Stephens	
	B Goodwin	(Appointed 16 May 2024)
<b>Charity number (England and Wales)</b>	1151322	
<b>Charity number (Scotland)</b>	SC0047767	
<b>Company number</b>	08426630	
<b>Auditor</b>	Alliotts LLP 3 London Square Cross Lanes Guildford GU1 1UJ	
<b>Bankers</b>	Royal Bank of Scotland plc London Drummonds Branch 49 Charing Cross London SW1A 2DX	
<b>Solicitors</b>	BDB Pitmans LLP 50 Broadway Westminster London SW1H 0BL	
<b>Investment advisors</b>	Independent Investment Reviews 88 Kingsway London WC2B 6AA	

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# POLICE CARE UK

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# **POLICE CARE UK**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Objects of the Charity**

The objects of the Charity are to promote the efficiency of the UK police service and support the needs of serving and former police officers, including staff employed in policing roles, and their dependents arising through injury, death as a result of duty, illness, hardship and old age.

Police Care UK is the Charity for the entirety of policing doing our utmost to improve the mental health and wellbeing of police personnel. We are there for serving, veteran police officers, staff, and their families and police forces throughout the UK from local to national.

### **How the Charity operates**

Police Care UK provides a comprehensive programme of counselling, emotional support & advice, grant funding, training and research. We improve awareness and understanding of the harms of policing, enable police forces to better look after their people and, most importantly, help those who are harmed to rebuild their lives and recover from the physical and psychological scars of service.

We work independently of the police and government to help ensure that serving and former police who suffer harm, and their families, have someone to turn to when things get tough.

### **Activities for Public Benefit**

In setting out their objectives and planning their activities the Trustees have given careful consideration to the Charity Commission's General guidance on public benefit. The Charity provides a significant public benefit given the relatively wide section of people who have the opportunity to apply for assistance and be considered as a potential beneficiary. The impact of the Charity's work goes beyond those helped directly as we help reduce the distress experienced by the family and friends of those who are injured, and, as a significant element of our work supports police forces, there is a wider public benefit across the whole of the UK.

# POLICE CARE UK

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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### Fundraising

We are investing in our fundraising capacity in order to diversify and grow our fundraising activities to reduce our dependency on investment income and support more beneficiaries, recognising that there is support from people wanting to get involved in helping Police Care UK.

We uphold the highest fundraising standards and have published our fundraising promise on our website. We have maintained our voluntary registered status with the Fundraising Regulator and adhere to the Code of Fundraising Practice. We do not undertake any door-to-door or street fundraising, and do not use any third-party companies to fundraise on our behalf. We have robust data protection and privacy policies in place and we do not share personal data outside these arrangements. We do not sell any personal data for use by any external organisation.

We report and monitor on a regular basis through our Senior Leadership Team and the Board of Trustees all instances of potentially vulnerable supporters and ensure that we act and respond appropriately by reviewing each instance and how we handled it. This allows the Charity to ensure we are continuously improving the overall experience provided to vulnerable supporters.

### Complaints

We take all complaints very seriously and respond according to our complaints policy. This year saw no fundraising complaints.

### Achievements and performance

Police Care UK continues to deliver transformational support to people injured in the service of policing and their families.

Helped by a nationwide movement of volunteers who give long hours in support of this mission and our ongoing relationships across the service, we have been able to expand our support while continuing to design and test innovative new treatments and clinical programmes.

The demanding nature of police work often leads to physical and mental health challenges, the effects of which can last long beyond policing careers. With 1 in 5 serving personnel living with symptoms of Post Traumatic Stress Disorder and around 11,000 officers injured each year as a result of assaults alone, the need for dedicated support is crucial.

Dedicated support is crucial, not only due to the unique role of policing and the inherent risks they face but also the intense public, media and political scrutiny under which they perform their duties, often in incredibly challenging circumstances.

The year to March 2024 saw us provide assistance to over 1,400 requests for help, with 400 people given access to more than 4,000 sessions of psychotherapy, predominantly due to the trauma they witnessed or experienced whilst on duty. Grants, peer support and general advice and signposting formed the majority of our other sources of help to individuals. Our activities covered all four nations of the UK.

Having evolved in recent years from a benevolent welfare and grant-based organisation to include the delivery of mental health clinical support services, the way we operate continues to evolve. This includes investing in our internal clinical capacity and capabilities to make sure we deliver services that assess, protect and support beneficiaries appropriately.

Our combination of research, innovation and evidence-based support, enhances the wellbeing and resilience of serving and veteran police officers, staff and their families and helps to create a resilient and healthier police force. Together we enable them to continue their essential work and make a lasting impact on the lives of those who serve and protect our communities.

# POLICE CARE UK

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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### Financial review

The results of the Charity are set out in the financial statements on pages 11 to 31.

The Charity remains in a robust financial position and continues to be well placed to support its charitable activities. The Charity however continues to be heavily reliant on its investments as its primary source of income with ongoing calls on reserves to fund increasing beneficiary needs. Our planned underlying deficit is in the region of £2.5m to £3m per year which needs to be addressed through generating new sources of income to place our activities on a sustainable footing.

The Charity's net deficit was £516,839 compared to a deficit of £2,452,638 in 2022/23. The Charity's agreed strategy, as stated in previous annual reports, is to expand activities and assist more beneficiaries and to grow our staff team to help meet this objective.

Expenditure on charitable activities totaled £3,218,681 (2022/23 £2,720,666). The Trustees are developing a strategic plan to diversify our income with a particular focus on fundraising and ultimately increase our offer to our beneficiaries over the next 5 years to guarantee the future of the Charity.

Whilst we consider that face-to-face has always been the gold standard for several of our initiatives, we are pleased that we are now able to be more flexible in our approach with the development of Digital.

### Reserves Policy

The Trustees being cognisant of the requirements of the Charity Commission (cc19) reviewed their reserves policy in March 2023.

Our reserves policy aims to ensure that the Charity continues to hold sufficient funds that enable it to achieve its objectives whilst, at the same time, ensuring there are adequate reserves held to ensure continuity of service and support to our beneficiaries if unexpected events occur.

The Charity undertook an exercise in September 2017, with the support of our investment advisors and experts, to model the potential impact of a significant market fall on investments. This was based on the experience of global investment markets over the previous 10 years.

Trustees review levels of reserves annually as part of the annual budget and strategic planning processes taking into account projections of:

- Alternative sources of voluntary income;
- Anticipated income and capital growth of the investment portfolio;
- Existing grant programme commitments and anticipated applications from registered beneficiaries; and,
- Agreed commitments to new initiatives, research and services designed to improve the support of our beneficiary base.

Trustees will continue to review the reserves policy in the context of developing a wider fundraising strategy and developing new activities in response to the needs of beneficiaries.

The strategy includes reduced reliance on investment income to reduce our current annual deficit to break even. The overall reserves balance will in turn reduce over this period but maintain sufficient value to meet unforeseen events and enable the Charity to continue into perpetuity at a scale, seen in recent years.

Trustees are satisfied that the current level of free reserves of £30.7m are in line with the agreed policy.

# **POLICE CARE UK**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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### **Investment Management**

Investment performance is always of particular focus given the Charity's reliance on this key source of income. During the year we continued to work with our investment advisors, Independent Investment Reviews (IIR), to closely monitor performance. Trustees have adopted a portfolio approach to managing investments to help spread the risk and reduce any potential impact of any single fund underperforming.

The Charity's assets were invested in accordance with the Trustee Act 2000. Other than that, there were no restrictions on the Charity's powers to invest. The investment objective was to provide a reasonable level of income whilst maintaining and growing the value of the capital in real terms.

Overall, the combined value of our investments as at 31st March 2024 was £29.8m, compared to £27.6m in March 2023. Trustees are pleased to report that CCLA and BNY Newton performance has continued to rank very highly against their peers.

Trustees have taken steps to manage and mitigate risks in our financial performance and position in accordance with the latest available information and guidance. This includes regular review of our risk register by the Trustees

### **Risk Management**

The Senior Leadership Team maintain a detailed risk register which is reviewed by the Audit & Investment Committee quarterly. The Trustees are satisfied that systems are in place to mitigate exposure to major risks.

### **Future Plans**

The Trustees met in October 2024 to consider the Charity's strategic direction for the next 5 years.

This work is ongoing.

# POLICE CARE UK

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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### Structure, governance and management

The Charity is a company limited by guarantee without share capital. The Trustees are also the directors for the purpose of company law.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Crane	(Appointed 22 February 2024)
R Hay	(Appointed 22 February 2024 and resigned 17 October 2024)
A Threadgold	(Appointed 18 May 2023)
L Kelly	
A Basu	
S Ockham	
K Lowes	
D Ray-Hill	
J Tolfrey	
G Stephens	
B Goodwin	(Appointed 16 May 2024)

### Board of Trustees

The Trustees are committed to demonstrating good governance and have adopted and implemented the Charity Governance Code. The Board of Trustees meet four times during the year to consider the Trust's investment matters, receive regular updates from committees, and to plan for its short, medium and long term future. Additionally, they meet annually to consider strategy and to plan for the future and to assess Board performance, including whether the Board has the right mix of skills to deliver on its plans.

When a vacancy arises, the Trustees shall have regard to the desirability of seeking one or more recommendations to fill the vacancy from any or all of the following bodies (or to such other body or bodies as may succeed to their operations):

- (a) The National Police Chiefs Council;
- (b) The Chief Police Officers' Staff Association;
- (c) The Police Superintendents' Association of England and Wales;
- (d) The Association of Scottish Police Superintendents;
- (e) The Superintendents' Association of Northern Ireland;
- (f) The Police Federation of England and Wales;
- (g) The Scottish Police Federation;
- (h) The Police Federation of Northern Ireland;
- (i) The National Association of Retired Police Officers;
- (j) The Retired Police Officers' Association Scotland; and
- (k) The Northern Ireland Retired Police Officers' Association.

In order to strengthen the skills and diversity of the Board, the Trust may also appoint co-opted trustees.

New Trustees are encouraged to spend time on induction and meeting employees and attend training to support their role. Trustees are routinely updated to keep the up to date with recent law governing trustee's responsibilities and are provided with copies of Charity Commission Guidance relevant to their role.



# POLICE CARE UK

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

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### Organisation

The Trustees have appointed three sub-committees to help with the execution of the Board's responsibilities.

- The Audit & Investment Committee to support the Trustees on financial, control, risk and investment matters.
- The Remuneration & Nomination Committee supports the Trustees on staff matters, trustee appointments and tenure.
- The Clinical Risk Management and Quality Assurance Committee advises the Trustees on clinical matters

Other committees and working groups are formed on a temporary basis as and when needed.

Day to day management of the Charity is delegated to the Chief Executive Officer, who has authority to approve expenditure within the framework of delegations. The Trustees regularly review the scheme of delegation.

All Trustees give of their time freely and no Trustee received remuneration in the year.

### Remuneration policy

The pay of all staff is reviewed annually and includes reference to market comparisons and with market rates, ensuring that Police Care UK remains sensitive to broader issues of pay and employment conditions elsewhere. We do not employ interns without pay and we pay the real living wage for all of our staff.

### Statement of Trustees' responsibilities

The Trustees, who are also the directors of Police Care UK for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

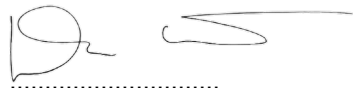
In accordance with the company's articles, a resolution proposing that Alliotts LLP be reappointed as auditor of the company will be put at a General Meeting.

# POLICE CARE UK

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2024*

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The Trustees' report was approved by the Board of Trustees.



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**D Ray-Hill**

Chairman

Dated: 18 December 2024

# POLICE CARE UK

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF POLICE CARE UK

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### Opinion

We have audited the financial statements of Police Care UK (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# POLICE CARE UK

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF POLICE CARE UK

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

# POLICE CARE UK

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF POLICE CARE UK

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*Stephen Meredith*

**Stephen Meredith BA FCA DChA (Senior Statutory Auditor)  
for and on behalf of Alliotts LLP**

...19 December 2024.....

**Chartered Accountants  
Statutory Auditor**

3 London Square  
Cross Lanes  
Guildford  
GU1 1UJ

Alliotts LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# POLICE CARE UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	631,117	169,422	800,539	601,263	140,000	741,263
Other trading activities	4	35,114	-	35,114	25,315	-	25,315
Investments	5	724,209	-	724,209	767,840	-	767,840
<b>Total income</b>		<b>1,390,440</b>	<b>169,422</b>	<b>1,559,862</b>	<b>1,394,418</b>	<b>140,000</b>	<b>1,534,418</b>
<b>Expenditure on:</b>							
<u>Raising funds</u>							
Fundraising and publicity	6	348,585	-	348,585	246,677	-	246,677
Trading costs	6	9,442	-	9,442	10,153	-	10,153
Investment management	6	4,629	-	4,629	172,239	-	172,239
		362,656	-	362,656	429,069	-	429,069
Charitable activities	8	2,681,471	174,554	2,856,025	2,271,598	20,000	2,291,598
<b>Total expenditure</b>		<b>3,044,127</b>	<b>174,554</b>	<b>3,218,681</b>	<b>2,700,667</b>	<b>20,000</b>	<b>2,720,667</b>
<b>Operating result</b>		<b>(1,653,687)</b>	<b>(5,132)</b>	<b>(1,658,819)</b>	<b>(877,180)</b>	<b>120,000</b>	<b>(757,180)</b>
Net gains/(losses) on investments	13	2,175,658	-	2,175,658	(1,266,390)	-	(1,266,390)
<b>Net income/(expenditure)</b>		<b>521,971</b>	<b>(5,132)</b>	<b>516,839</b>	<b>(2,572,639)</b>	<b>120,000</b>	<b>(2,452,639)</b>
Transfers between funds		-	-	-	500	(500)	-
<b>Net movement in funds</b>	9	<b>521,971</b>	<b>(5,132)</b>	<b>516,839</b>	<b>(2,572,139)</b>	<b>119,500</b>	<b>(2,452,639)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		30,022,467	120,000	30,142,467	32,594,606	500	32,595,106
<b>Fund balances at 31 March 2024</b>		<b>30,544,439</b>	<b>114,868</b>	<b>30,659,307</b>	<b>30,022,467</b>	<b>120,000</b>	<b>30,142,467</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# POLICE CARE UK

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Intangible assets	15	29,270	73,976
Tangible assets	16	16,356	14,734
Investments	17	29,775,053	27,599,395
		29,820,679	27,688,105
<b>Current assets</b>			
Stocks	18	14,401	19,487
Debtors	19	501,941	635,423
Cash at bank and in hand		918,442	2,134,395
		1,434,784	2,789,305
<b>Creditors: amounts falling due within one year</b>	20	(596,156)	(334,943)
<b>Net current assets</b>		838,628	2,454,362
<b>Total assets less current liabilities</b>		30,659,307	30,142,467
<b>Net assets excluding pension liability</b>		30,659,307	30,142,467
<b>The funds of the Charity</b>			
Restricted income funds	22	114,868	120,000
Unrestricted funds		30,544,439	30,022,467
		30,659,307	30,142,467

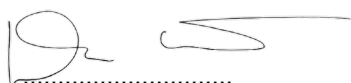
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 December 2024



D Ray-Hill  
Chairman

Company registration number 08426630 (England and Wales)

# POLICE CARE UK

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	30		(1,507,066)		(2,531,727)
<b>Investing activities</b>					
Proceeds from disposal of intangibles		26,244		(2,880)	
Purchase of tangible fixed assets		(10,895)		(9,510)	
Purchase of investments		(25,675,899)		(7,237,425)	
Proceeds from disposal of investments		25,227,453		7,429,949	
Investment income received		724,209		767,840	
<b>Net cash generated from investing activities</b>			291,112		947,974
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(1,215,954)		(1,583,753)
Cash and cash equivalents at beginning of year			2,134,396		3,718,149
<b>Cash and cash equivalents at end of year</b>			918,442		2,134,396



# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Police Care UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 70 Goldsworth Road, Nova Scotia House, Woking GU21 6LQ.

##### 1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity has a 100% owned subsidiary company, PCUK Trading Ltd, which is immaterial in size and therefore consolidated accounts have not been prepared. The results of this company are shown in note 17.

##### 1.2 Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Subscriptions are the amounts collected by the individual forces through their payroll schemes. Donations are where individuals send money directly to the Trust.

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

Investment income is recognised when the confirmation of the balance to be distributed is received from the investment managers.

#### 1.5 Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Trust to the expenditure and it can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are those costs incurred in attracting voluntary income, the costs of trading for fundraising purposes, investment management and certain legal fees.

Grants payable are payments made to third parties in furtherance of the charitable objectives of the Trust. The grants are accounted for where either the Trustees have agreed to pay the grant without condition or the recipient has a reasonable expectation that they will receive a grant.

Support costs include the central function are allocated on the basis of headcount at the year end as follows:

Cost of raising funds - 18% (2023: 7%)

Charitable activities - 82% (2023: 93%)

Irrecoverable VAT is charged against the category or resources expended for which it was incurred.

Tax recovered from donations received under gift aid is recognised in the Statement of Financial Activities when the income is receivable and is allocated to the income category to which the income relates.

#### 1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website & Software	over 3 years on a straight line basis
--------------------	---------------------------------------

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £500 or more are capitalised at cost.

Tangible fixed assets are depreciated over their estimated useful lives as follows:

Equipment	over 3 years on a straight line basis
Furniture & Fittings	over 4 years on a straight line basis
Computer Equipment	over 3 years on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.9 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.12 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Key sources of estimation uncertainty**

##### **Valuation of fixed asset investments**

A key accounting estimate is the value at which trustees recognise investments. The risk of misstatement is mitigated by the use of investment managers who publish a portfolio valuation. Listed investments are valued by reference to their market value prevailing at the balance sheet date.

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	72,818	84,000	156,818	64,189	66,000	130,189
Legacies receivable	327,715	-	327,715	285,116	-	285,116
Grants	-	85,422	85,422	-	74,000	74,000
Payroll giving from police forces	226,105	-	226,105	234,224	-	234,224
Gift Aid receivables	4,479	-	4,479	17,734	-	17,734
	<u>631,117</u>	<u>169,422</u>	<u>800,539</u>	<u>601,263</u>	<u>140,000</u>	<u>741,263</u>

During the year we received the following restricted income:

A grant of £57,470 from the Royal Foundation of the Prince and Princess of Wales to establish a Network of Emergency Services Therapists.

A grant of £27,953 from the Motorola Foundation for use on the Intensive Therapy Service pilot.

A single restricted donation of £84,000 to support the continuation of the Intensive Therapy Service.

### 4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Sale of branded merchandise	22,409	7,497
Sale of training manuals	12,705	9,555
Management fees	-	8,263
	<u>35,114</u>	<u>25,315</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	654,229	727,622
Interest receivable	69,980	40,218
	<u>724,209</u>	<u>767,840</u>

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	135,054	191,255
Support costs	213,531	55,422
	<hr/>	<hr/>
	348,585	246,677
	<hr/>	<hr/>
<b>Trading costs</b>		
Trading costs	9,442	10,153
	<hr/>	<hr/>
Investment management	4,629	172,239
	<hr/>	<hr/>
Total costs	362,656	429,069
	<hr/>	<hr/>

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 7 Expenditure on charitable activities

	Charitable activities 2024 £	Institution Grants 2024 £	Maintenance Grants 2024 £	Assistance Grants 2024 £	Educational Bursaries 2024 £	Total 2024 £
<b>Direct costs</b>						
Resilience Project	12,743	-	-	-	-	12,743
Pilot Scheme	15,600	-	-	-	-	15,600
Confidential Care Line	852,106	-	-	-	-	852,106
Clinical Support	51,605	-	-	-	-	51,605
Volunteer Program	73,644	-	-	-	-	73,644
Peer Support	1,290	-	-	-	-	1,290
TIPT	12,207	-	-	-	-	12,207
Employment Costs	613,412	-	-	-	-	613,412
Other	36,251	-	-	-	-	36,251
	<u>1,668,858</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,668,858</u>
Grant funding of activities (see note 8)	-	31,997	39,000	104,418	39,000	214,415
<b>Share of support and governance costs (see note 10)</b>						
Support	972,752	-	-	-	-	972,752
	<u>2,641,610</u>	<u>31,997</u>	<u>39,000</u>	<u>104,418</u>	<u>39,000</u>	<u>2,856,025</u>
<b>Analysis by fund</b>						
Unrestricted funds	2,467,056	31,997	39,000	104,418	39,000	2,681,471
Restricted funds	174,554	-	-	-	-	174,554
	<u>2,641,610</u>	<u>31,997</u>	<u>39,000</u>	<u>104,418</u>	<u>39,000</u>	<u>2,856,025</u>

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities										(Continued)
Previous year:										
Charitable activities										
2023										
£										
Institution Grants										
2023										
£										
Maintenance Grants										
2023										
£										
Assistance Grants										
2023										
£										
Educational Bursaries										
2023										
£										
Christmas Grants										
2023										
£										
Total										
2023										
£										
Direct costs										
Resilience Project										
17,844										
-										
-										
-										
713,355										
-										
-										
12,480										
-										
-										
73,141										
-										
-										
2,014										
-										
-										
2,618										
-										
-										
516,502										
-										
-										
5,254										
-										
-										
1,343,208										
-										
-										
-										
1,343,208										
Grant funding of activities (see note 8)										
-										
116,241										
52,500										
16,134										
26,000										
1,200										
212,075										
Share of support and governance costs (see note 10)										
Support										
736,315										
-										
-										
-										
736,315										
2,079,523										
116,241										
52,500										
16,134										
26,000										
1,200										
2,291,598										
Analysis by fund										
Unrestricted funds										
2,059,523										
116,241										
52,500										
16,134										
26,000										
1,200										
2,271,598										
Restricted funds										
20,000										
-										
-										
20,000										
2,291,598										



# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Grants payable

	Institution Grants 2024 £	Institution Grants 2023 £
<b>Major Grants</b>		
RPOAS	-	26,954
<b>1 in 4 Grants</b>		
PCC North Wales	-	15,120
PCC Suffolk	-	(33,836)
Met Police	31,997	49,565
West Mercia & Warwickshire	-	55,938
<b>Recovery Days</b>		
North Yorkshire	-	2,500
	<u>31,997</u>	<u>116,241</u>

### 9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	20,000	17,580
Depreciation of owned tangible fixed assets	9,273	9,213
Amortisation of intangible assets	18,462	8,254

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 10 Support costs allocated to activities

	2024 £	2023 £
Staff costs	411,507	307,540
Depreciation	27,735	17,467
Computer running costs	152,415	73,240
Rent and service charges	133,732	123,677
Energy and rates	10,696	11,550
Insurance	18,607	16,618
Legal and Professional	116,968	72,653
Telecoms, Printing, postage and stationary	8,607	8,530
Training and subscriptions	26,107	9,322
Marketing and communications	89,352	71,953
Travel, Repairs, cleaning and office sundries	21,056	20,312
HR Consultancy	138,792	29,051
Governance costs	30,709	29,824
	<u>1,186,283</u>	<u>791,737</u>
<b>Analysed between:</b>		
Fundraising	213,531	55,422
Charitable activities	972,752	736,315
	<u>1,186,283</u>	<u>791,737</u>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Governance costs comprise:</b>		
Audit fees	20,000	17,580
Accountancy	4,861	5,016
Trustee expenses and meeting costs	5,848	7,228
	<u>30,709</u>	<u>29,824</u>

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but 9 of them were reimbursed a total of £12,540 for travelling expenses (2023 - 8 were reimbursed £6,670).

No Trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charitable company during this year.

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Average number of staff	24	23

#### Employment costs

	2024 £	2023 £
Wages and salaries	974,009	829,385
Social security costs	100,193	84,776
Other pension costs	62,966	58,130
Restructuring costs	49,058	-
	1,186,226	972,291

During the year redundancy costs of £49,058 were made as part of a contractual agreement.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
60,000 - 70,000	3	1
90,000 - 100,000	1	1

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	435,586	309,550

### 13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	2,175,658	(1,266,390)

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 14 Taxation

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

### 15 Intangible fixed assets

	Website & Software £
<b>Cost</b>	
At 1 April 2023	104,718
Disposals	(26,244)
At 31 March 2024	78,474
<b>Amortisation and impairment</b>	
At 1 April 2023	30,742
Amortisation charged for the year	18,462
At 31 March 2024	49,204
<b>Carrying amount</b>	
At 31 March 2024	29,270
At 31 March 2023	73,976

### 16 Tangible fixed assets

	Equipment £	Furniture & Fittings £	Computer Equipment £	Total £
<b>Cost</b>				
At 1 April 2023	4,728	10,075	45,504	60,307
Additions	-	-	10,895	10,895
Disposals	-	-	(15,270)	(15,270)
At 31 March 2024	4,728	10,075	41,129	55,932
<b>Depreciation and impairment</b>				
At 1 April 2023	2,622	6,918	36,033	45,573
Depreciation charged in the year	953	1,242	7,078	9,273
Eliminated in respect of disposals	-	-	(15,270)	(15,270)
At 31 March 2024	3,575	8,160	27,841	39,576
<b>Carrying amount</b>				
At 31 March 2024	1,153	1,915	13,288	16,356
At 31 March 2023	2,106	3,157	9,471	14,734

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 17 Fixed asset investments

	Portfolio £	Other investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	27,599,394	1	27,599,395
Additions	25,675,899	-	25,675,899
Valuation changes	1,727,212	-	1,727,212
Disposals	(25,227,453)	-	(25,227,453)
At 31 March 2024	29,775,052	1	29,775,053
<b>Carrying amount</b>			
At 31 March 2024	29,775,052	1	29,775,053
At 31 March 2023	27,599,394	1	27,599,395
Other investments comprise:	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
Investments in subsidiaries	<b>27</b>	1	1

#### Fixed asset investments revalued

Fixed asset investments include listed investments of £29,775,053.

The historic cost of the portfolio is £28,075,213 (2023: £27,931,009).

The above investments include a £1 investment at cost in the 100% subsidiary PCUK trading Ltd, a company incorporated in June 2022 and registered in England and Wales, company number 14179796. The company sells training courses/materials.

### 18 Stocks

	<b>2024 £</b>	<b>2023 £</b>
Finished goods and goods for resale	14,401	19,487

### 19 Debtors

	<b>2024 £</b>	<b>2023 £</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	1,242	2,730
Amounts owed by subsidiary undertakings	500	-
Other debtors	503	20,416
Prepayments and accrued income	499,696	612,277
	501,941	635,423

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 20 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	107,159	47,099
Other creditors	30,184	10,422
Accruals and deferred income	458,813	277,422
	<u>596,156</u>	<u>334,943</u>

### 21 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>62,966</u>	<u>58,130</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

### 22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Donations	66,000	84,000	(66,000)	-	84,000
Restricted Funding	<u>54,000</u>	<u>85,422</u>	<u>(108,554)</u>	<u>-</u>	<u>30,868</u>
	<u>120,000</u>	<u>169,422</u>	<u>(174,554)</u>	<u>-</u>	<u>114,868</u>

#### Previous year:

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Warwickshire	500	-	-	(500)	-
Donations	-	66,000	-	-	66,000
Restricted Funding	<u>-</u>	<u>74,000</u>	<u>(20,000)</u>	<u>-</u>	<u>54,000</u>
	<u>500</u>	<u>140,000</u>	<u>(20,000)</u>	<u>(500)</u>	<u>120,000</u>

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
1 in 4 Fund	33,834	-	(31,997)	-	-	1,837
Investment Fund	23,396,760	-	-	-	-	23,396,760
Mental Health Fund	976,990	-	-	-	-	976,990
Planned call on reserves	4,845,894	-	-	650,000	-	5,495,894
General funds	768,988	1,390,440	(3,012,130)	(650,000)	2,175,658	672,956
	<u>30,022,467</u>	<u>1,390,440</u>	<u>(3,044,127)</u>	<u>-</u>	<u>2,175,658</u>	<u>30,544,437</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>At 31 March 2023 £</b>
Welfare fund	250,000	-	-	(250,000)	-	-
1 in 4 Fund	157,200	-	(86,787)	-	(36,579)	33,834
Investment Fund	23,969,258	-	-	-	(572,498)	23,396,760
Mental Health Fund	1,000,000	-	(23,010)	-	-	976,990
Planned call on reserves	4,754,487	-	-	-	91,407	4,845,894
General funds	2,463,661	1,394,418	(2,590,870)	250,500	(748,720)	768,989
	<u>32,594,606</u>	<u>1,394,418</u>	<u>(2,700,667)</u>	<u>500</u>	<u>(1,266,390)</u>	<u>30,022,467</u>

#### 1 in 4 Fund

Following the publication of our Injury on Duty report in 2016, The Trustees set aside a total of £3m to be awarded over 3 years to help police forces improve their wellbeing provision for police officers and staff. Grants of up to £150,000 are awarded. This fund has now closed to new applicants.

#### Investment Fund

Reserves are designated so that the value of investments is appropriate to support the income target for the year ahead.

#### Mental Health Fund

The Trustees set aside a fund to improve access to intensive psychological care.

#### Planned Call On Reserves

The charity is currently undertaking a period of transformation and an operational deficit of approx. £5.5m is expected over the next two years.

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Intangible fixed assets	29,270	-	29,270
Tangible assets	16,356	-	16,356
Investments	29,775,053	-	29,775,053
Current assets/(liabilities)	723,760	114,868	838,628
	<u>30,544,439</u>	<u>114,868</u>	<u>30,659,307</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>			
Intangible fixed assets	73,976	-	73,976
Tangible assets	14,734	-	14,734
Investments	27,599,395	-	27,599,395
Current assets/(liabilities)	2,334,362	120,000	2,454,362
	<u>30,022,467</u>	<u>120,000</u>	<u>30,142,467</u>

### 25 Operating lease commitments

#### Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	96,314	96,314
Between two and five years	128,098	240,786
	<u>224,412</u>	<u>337,100</u>

### 26 Contingent asset

The Trust has attached a number of liens to the special grants awarded to dependants; these expire within 10 years of issue of the grant awarded.



# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 27 Subsidiaries

Details of the Charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
PCUK Trading Ltd	Nova Scotia House, 70 Goldsworth Road, Woking, GU21 6LQ	Sale of training courses/ materials	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
PCUK Trading Ltd	3,131	13,351

### 28 Related party transactions

#### Transactions with related parties

Accounting software services to the value of £6,360 (2023: £6,360) were provided to the Charity by a company under control of a member of key management personnel. There were no other related party transactions.

### 29 Analysis of changes in net funds

The Charity had no material debt during the year.

# POLICE CARE UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

30	Cash generated from operations	2024 £	2023 £
	Surplus/(deficit) for the year	516,839	(2,452,639)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(724,209)	(767,840)
	Fair value gains and losses on investments	(1,727,213)	1,266,390
	Amortisation and impairment of intangible assets	18,462	8,254
	Depreciation and impairment of tangible fixed assets	9,273	9,213
	Movements in working capital:		
	Decrease in stocks	5,086	100
	Decrease/(increase) in debtors	133,482	(340,758)
	Increase/(decrease) in creditors	261,214	(254,448)
	<b>Cash absorbed by operations</b>	<b>(1,507,066)</b>	<b>(2,531,728)</b>