

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
THE PEOPLE'S ORCHESTRA**

E R Grove & Co Limited
Grove House
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West Midlands
B62 8BF

THE PEOPLE'S ORCHESTRA

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THE PEOPLE'S ORCHESTRA
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance, improve, develop and maintain the public education, health and appreciation of the arts and music in all aspects by any means the trustees see fit, including though the presentation of public concerts, events and the maintenance of musical ensembles.

To further such charitable purpose or purposes at the trustees in their absolute discretion shall think fit particularly through bursaries.

Significant activities

The People's Orchestra has successfully provided opportunities to local communities to appreciate and participate in live orchestral music and choral performances. The Orchestra has placed significant importance on its role in providing volunteering opportunities and these have provided tangible employment outcomes. In recognition of this service the People's Orchestra was awarded the Queen's Award for Voluntary Service in 2021.

By developing a new way in which orchestras and choirs are organized, structured and performed we offer more amateur musicians the opportunity to continue to develop their skills and perform. Our structure also supports the employment of a wider number of arts professionals across a number of disciplines thus contributing to their ongoing development and creating sustainable financial models to enable them to remain working within the arts in Sandwell.

The organisations model of using a number of volunteer placements creates further opportunities for arts managers and administrators to get involved in a live orchestra or choir and gain important experience of all aspects of orchestra and choir life. This strengthens their CV's and opens doors to further employment opportunities. The charity also seeks to create a number of legacies and archives through the creation of new compositions, licensing and the capture of performances which can be released on a number of digital and media platforms.

Increasing the frequency of performances in local venues, underpinned by strong promotional and media strategies will engage new audiences across the Midlands and further afield.

The evidence base relating to the positive effects of music making and music education has grown exponentially. Working alongside our partners, The Peoples Orchestra is helping to change the landscape of amateur music making in the Midlands as academic institutions, government departments and a range of researchers around the world, publish studies showing how music can transform lives.

It is a fact that music making, and the power of creative expression can change lives for the better.

THE PEOPLE'S ORCHESTRA
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The primary objective of The People's Orchestra is to advance, improve, develop and maintain public education, and appreciation of, the arts and music, including public concerts, recitals and the maintenance of musical ensembles.

To further such charitable purpose or purposes as the trustees, in their absolute discretion shall think fit, particularly through the making of grants, bursaries and donations. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year. In line with this guidance, The People's Orchestra Charity has always aimed to support any member of the public who can play any instrument to a grade 7 standard or above and who wishes to join.

The charity provides a music platform to allow these musicians to continue to perform and learn and awards grants, bursaries and donations to musicians with low income should funds be available. Monies may be made available to musicians to cover membership fees, travel costs and other educational costs. The charity also provides musicians with educational opportunities to increase their creative learning. This may be through workshops and courses, to increase musicians learning, performance skills and includes specialist teaching as required, hosting public concert, recitals and other events for the benefit of players and members of the public.

The charity also increases awareness of orchestra playing to reduce elitism by working with and support other charities with similar purposes (music and arts). Charity trustees have a duty to report in the Trustee's Annual Report on their charity's public benefit. They should demonstrate that: The people who receive support are entitled to do so according to criteria set out in the charity's objects.

All The People's Orchestra's projects are centered on adults and young people. Trustees have therefore satisfied themselves that The People's Orchestra meets the public benefit requirements, and they confirm that they have taken due regard of the Charity Commission's general guidance on public benefit.

A number of quotes from volunteers demonstrate the value The People's Orchestra has added to volunteer's lives:

" Since leaving The People's Orchestra, I went on to set up my own community interest company, MAIA Creatives, a creative agency sourcing work, training and exhibition platforms"

" I have learnt a lot during my time at The People's Orchestra, but the most important of all has probably been learning the process behind turning an initial marketing idea into a reality"

"I have learnt the important concepts of employment, responsibility, organizing and working hard"

THE PEOPLE'S ORCHESTRA
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We believe that if people challenge themselves, reach for their goals and believe in what they are doing, they can change their lives and the lives of those around them for the better. By providing positive settings, we are able to build self-confidence and skills, whilst supporting wellbeing. We accomplish this through hosting great live music performances.

During the financial year we also became involved in the UK Government Kickstart program which was designed to help young people, under 25, gain useful employment through work experience, training and encouragement. The organization was able to offer 44 young people the opportunity to work with the Orchestra and Choirs, and of those 19 went on to gain permanent employment.

The People's Orchestra has a huge social impact, including:

Providing 4000+ work placement days per year for unemployed people

Helped 1000+ unemployed people closer into work, education or training since inception

Raised awareness and support of good causes including - unemployment and social welfare, mental health, male suicide, blood cancer and the donor register.

For every £1 invested in The People's Orchestra, £27 is invested back into the community(independently verified).

Our artistic impact is also impressive:

Supported new composition held in the Dream Works Library

Provide over 500 hours professionally led training sessions each year for up to 120 musicians

World and UK premiere performances and commissions by award winning composers

Live to film performances with musicians composing/performing original scores

Award winning music students gain marks in excess of 92% in final year projects

Our Reach

Seen by over one million people at the Commonwealth Games handover Ceremony

Performed 10 live events to over 5000 people

Recordings repeatedly played to 40,000 football fans and reached over 1 million people online

The charity exceeded its performance targets and its promotion through traditional and social media channels was many times higher than expected (nearly 1million per year)

Orchestral music engagement increased among local audiences, as measured by the number of people attending a The People's Orchestra concert as their first taste of live classical music. We estimate around 2,000 people who were entirely new to live classical music attended over the three years

Additional opportunities have now been afforded to musicians who have not played for a few years, but still wish to perform in our Rusty Players Orchestras and a more specialist The Peoples Big Band, both for pro/amateur players to train, gain confidence and perform.

Hosting seven Show Choirs and massed choir and orchestra concerts, enabling those with no performing experience to show off their newly acquired skills.

Audience feedback showed strong satisfaction with the standard of the performances, with 90% believing that the performance was 'very good' (the highest possible rating) and the remaining 10% believing the performance was good. There was no negative feedback other than one location where access was restricted and lighting poor for the audience.

Audience feedback conducted independently by Cloud Chamber in April/May 2017 showed The majority of respondents (86%) had seen a live performance from The People's Orchestra, and on average rated the orchestra's performance 9 out of 10 (where 10 is the best possible score) In terms of overall satisfaction, the vast majority of respondents (98%) would recommend The People's Orchestra to a friend.

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Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022

Highlights include

The orchestra was chosen by the BBC as one of the best and most inspirational orchestras in the UK recording at Maida Vale Studios and Halle St Peters for the BBC series All Together Now: The Great Orchestra Challenge.

Enabling 120 musicians to perform music live by providing up to 120 hours of professionally led rehearsals and 16 live performances.

Creating work experience opportunities for 124 unemployed people with 81% gaining paid employment
Performing in venues across the Midlands including a Flash Mob on a Virgin Train and again at the NEC
Helping create 4 new works and compositions Increased its musical instrument bank Growing a library of music in excess of 180 pieces

Working with professionals including conductors, composers and choirs

The evaluation highlighted that The People's Orchestra has generated a range of extremely positive outcomes for its main stakeholder groups: Players clearly enjoy the musical and social experience of being part of the orchestra. They have reported improved skills, greater self-confidence and an increased ability to enjoy their music. They really appreciate being part of an organisation that also supports people into work through volunteering. Judged on their employment outcomes, volunteers have gained important workplace skills and experience at The People's Orchestra which serve them well when they leave.

Audiences enjoyed themselves, and the concerts have brought orchestral music to a significant proportion of the local population who would not otherwise have attended such a concert. Some notable comments from the verbatim responses from players included the following:

It gives me great joy being part of such a vibrant group of dedicated musicians. I've made new friends and done lots of exciting and varied gigs - concerts, flash mobs, a summer Ball, TV programmes, recording sessions, etc.

Being with like-minded individuals that have a mutual passion for film music. It has massively helped improve my sight-reading skills which used to be a major issue for me and would put me off from getting involved with things due to my lack of confidence in that area. It's given me a real interest in a new genre of music which has led to having an idea of what I want to do with my career in the future.

Gained more experience in orchestral work, meeting new people that I can musically associate with and playing wider varieties of repertoire.

I've met and conversed with people who make music fun and enjoyable. The People's Orchestra is a great way for people who wouldn't normally be exposed to playing in an ensemble the opportunity to play in concerts and have the experience without any problems.

Respondents were asked about the wider skills The People's Orchestra has helped them develop. 29 verbatim responses were received. Many respondents reported a stronger sense of self-confidence:

It gave me a big confidence boost in many ways from travelling about more to more confidence teaching the flute It has built my confidence and introduced me to other like minded people who are now some of my closest friends!

The People's Orchestra continues to help me to develop my confidence, which I can take into other aspects of my life. I enjoy the friendly and supportive atmosphere of the orchestra The People's Orchestra was also cited as building team-working skills, given its emphasis on collaboration within the orchestra:

Playing in an orchestra helps you relate to others and helps you see the importance of team work. Patience, hard work, understanding, having fun and relating to others. All very useful life skills Playing to audiences has improved my confidence. When having general meetings, I learnt how to appropriately air my views Building on the emphasis on collaborative work of The People's Orchestra, improved communications skills were cited as an important skill developed by players:

The collaborative aspect of helping out in the office when I can, and the fact that as players our opinion on how the orchestra is run and the pieces we play is taken on board has been useful. This is because I have become more confident in voicing my opinion in group settings, which has helped me particularly in university I am a player representative and this has aided my communication skills to the orchestra and also within my musical section. In my section I have to deal with each players individual skills and weaknesses and yet give satisfaction to each player whilst enhancing the overall orchestra performance

For two participants, the project was important in helping them to deal with mental health issues:

THE PEOPLE'S ORCHESTRA

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022

Speaking as a sufferer of depression, I have found my mood swings are less frequent I've had a bad time personally including a suicide attempt...The People's Orchestra have really kept me going The unique experience of The People's Orchestra was a highlight for some, in particular the opportunity to record professionally was valued:

The unique opportunities that we get at The People's Orchestra, being on TV, being an on-stage band at events, flash mobbing and recording music for composers all help distinguish us from "just another instrumentalist" and I think this shows we have commitment which is beneficial whether looking for work or experience inside or outside of the music industry. Recording for the BBC allowed me to experience what it would be like if I ever recorded a music video or went into a professional orchestra in the future. I have also improved in my orchestral playing, working with other musicians. Other skills and experiences expressed included being able to inspire others (e.g. students of music teachers), development of friendships and the importance of socialising within the orchestra, The People's Orchestra as an escape, and encouraging participation in other groups and ensembles

Internal and external factors

A study by the German Socio-Economic Panel in 2013, stated the following: "Music improves cognitive and non-cognitive skills more than twice as much as sports, theatre or dance." In addition, the study found that children who take music lessons "have better school grades and are more conscientious, open and ambitious."

In addition to the sheer joy of playing music, there are so many additional benefits

It improves reading and verbal skills, and helps children get good marks in exams.

It raises IQ, encourages listening and helps children learn languages more quickly.

It strengthens the motor cortex and improves working memory and long-term memory for visual stimuli.

It helps people to manage anxiety, enhances self-confidence, self-esteem and social and personal skills

It slows the effects of ageing! That's got to be good news!

It also encourages creativity - no surprises there.

Music also improves mathematical and spatial-temporal reasoning.

Research has shown that there are differences in the brains of children raised in impoverished environments that affect their ability to learn. While more affluent students do better in school than children from lower income backgrounds, we are finding that musical training can alter the nervous system to create a better learner and help offset this academic gap", Dr Nina Kraus, North Western University

By encouraging musicians already taught to Grade 7+ by local educational service provision to continue playing and performing, new generations learn music and so becoming better learners.

The People's Orchestra was established to fill a gap which exists in the lack of opportunities to play orchestral music for accomplished musicians who had left education and were not intending to become professional musicians. Traditionally most opportunities to play orchestral music are linked to education such as via local music hubs and educational authorities, schools, colleges and universities. Once an individual had left education, where they may have been playing orchestral music for many years, opportunities to be part of an orchestra may no longer exist. For many students leaving school, college or university meant their access to music provision from local authorities and music hubs, including teaching, the availability of opportunities to play as part of an orchestra and sometimes access to instruments can be cut off abruptly.

So while Government and schools reduce the amount of music teaching available to young people we feel The People's Orchestra should begin to position itself to fill the gap and encourage music playing in the home, especially if not provided elsewhere.

THE PEOPLE'S ORCHESTRA
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

The People's Orchestra has learnt a lot about how to manage an orchestra and has become a much more experienced, successful and well-run organisation creating a strong foundation for the future. The charity still faces the same key common challenge that affects so many other orchestras and similar artistic enterprises, and that is the ability to raise sufficient funding to cover its costs. The map of sustainable income generation for The People's Orchestra will look very varied in the long term, because it is not a traditional orchestra, and for the many reasons which are core to its ethos and success (e.g. volunteer involvement, amateur players, open access, focused on performing to non-traditional audiences).

The People's Orchestra earned 38% of its income (prior to Covid), which is judged encouraging result given the unique nature of what is still quite a new organisation and is the norm for orchestras of its type. This proportion will increase now that the orchestra is more established, with a strong following in the West Midlands (and beyond through its national exposure via the BBC and other media outlets) and a significant social media presence. The People's Orchestra continues to seek out its own new ideas for income generation. Work is under way for a lottery scheme, for example, and the orchestra has its own physical box office. Broadening the income base for the The People's Orchestra will give it a bright future.

Reserves policy

As a registered charity, The People's Orchestra does not attempt to generate profits. The majority of its funding, from Arts Council England, from grants and charitable donations, is received in advance of expenditure; the interest derived from investment of these funds remains a source of income for the charity. The People's Orchestra is reliant on income streams over which it has limited control and therefore needs to ensure that its core operational costs can be covered for an appropriate period, should any of the income streams be unexpectedly reduced or delayed.

Remuneration Policy

The remuneration of the CEO is determined by Trustees by giving due consideration to market rates in the sector, performance and affordability.

Going concern

The Challenges We Face

The Covid Pandemic of 2020 resulted in the Orchestras and Choirs having to move online and restricted any performing opportunities until December 2021. During this time the Government provide support through Job Retention Scheme funding and The Arts Council provided support through various "Bounce Back" Grants. The Government also introduced the Kickstart Scheme where the Orchestra was able to employ 44 young unemployed people to work on Production, Administration, Social Media and Graphic Design. This type of support fit within the normal support offered to the unemployed through the volunteer scheme, with a salary supported by the Government. This allowed The Peoples Orchestra to promote the organization through a period of being unable to perform and also provided vital additional funding to cover basic operating costs.

In December 2021 The Peoples Orchestra and Show Choirs were able to produce their first live performance for two years with the support of the young people who had been employed during "lockdown". Performance locations continued to be restricted until March 2022 but are now becoming more available and the organization has various exciting initiatives for 2022/23 working alongside the Birmingham Commonwealth Games, International Exchange Initiatives and various new scholarships and sponsorship opportunities for young people and the creation of a Youth Board for the Peoples Orchestra.

The Trustees remain cautious following the start of the pandemic and are looking to further enhance the online presence within a carefully controlled financial environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a registered Charity registered with the Charity Commission in England and Wales from 21 March 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151321

Principal address

Town Hall
Lodge Road
West Bromwich
B70 8DY

THE PEOPLE'S ORCHESTRA
Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Mrs S Marshall
N Tyson Trustee
Mrs M Moody Trustee (resigned 29.4.21)
Ms A Sohal (appointed 12.4.21)
A Sandham (appointed 12.4.21)

Independent Examiner

E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

Approved by order of the board of trustees on 28 April 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S. Marshall', written in a cursive style.

Mrs S Marshall - Trustee

Independent Examiner's Report to the Trustees of The People's Orchestra

Independent examiner's report to the trustees of The People's Orchestra

I report to the charity trustees on my examination of the accounts of The People's Orchestra (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Lomas
FCCA
E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

28 April 2022

THE PEOPLE'S ORCHESTRA

**Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	71,459	533,743	605,202	243,221
Charitable activities	4				
Concerts and performances		-	-	-	1,000
Other trading activities	3	2,830	-	2,830	-
Other income		34,743	-	34,743	-
Total		<u>109,032</u>	<u>533,743</u>	<u>642,775</u>	<u>244,221</u>
EXPENDITURE ON					
Raising funds	5	20,015	21,345	41,360	10,765
Charitable activities	6				
Concerts and performances		113,566	375,557	489,123	111,621
Staff costs		1,062	-	1,062	20,230
Marketing and developing audiences		11,465	2,466	13,931	19,622
Other		(6,312)	928	(5,384)	18,149
Total		<u>139,796</u>	<u>400,296</u>	<u>540,092</u>	<u>180,387</u>
NET INCOME/(EXPENDITURE)		<u>(30,764)</u>	<u>133,447</u>	<u>102,683</u>	<u>63,834</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		59,813	108,997	168,810	104,976
TOTAL FUNDS CARRIED FORWARD		<u>29,049</u>	<u>242,444</u>	<u>271,493</u>	<u>168,810</u>

The notes form part of these financial statements

THE PEOPLE'S ORCHESTRA

Balance Sheet 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	19,504	4,687	24,191	32,389
CURRENT ASSETS					
Debtors	12	16,781	19,918	36,699	23,500
Cash at bank and in hand		2,749	217,840	220,589	125,522
		<u>19,530</u>	<u>237,758</u>	<u>257,288</u>	<u>149,022</u>
CREDITORS					
Amounts falling due within one year	13	(9,986)	-	(9,986)	(12,601)
NET CURRENT ASSETS		<u>9,544</u>	<u>237,758</u>	<u>247,302</u>	<u>136,421</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,048</u>	<u>242,445</u>	<u>271,493</u>	<u>168,810</u>
NET ASSETS		<u>29,048</u>	<u>242,445</u>	<u>271,493</u>	<u>168,810</u>
FUNDS	14				
Unrestricted funds				29,048	59,813
Restricted funds				<u>242,445</u>	<u>108,997</u>
TOTAL FUNDS				<u>271,493</u>	<u>168,810</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2022 and were signed on its behalf by:



S Marshall - Trustee

THE PEOPLE'S ORCHESTRA

**Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	81,216	106,564
Net cash provided by operating activities		<u>81,216</u>	<u>106,564</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(13,055)	-
Sale of tangible fixed assets		26,906	-
Net cash provided by investing activities		<u>13,851</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>95,067</u>	<u>106,564</u>
Cash and cash equivalents at the beginning of the reporting period		<u>125,522</u>	<u>18,958</u>
Cash and cash equivalents at the end of the reporting period		<u><u>220,589</u></u>	<u><u>125,522</u></u>

The notes form part of these financial statements

THE PEOPLE'S ORCHESTRA

Notes to the Cash Flow Statement FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	102,683	63,834
Adjustments for:		
Depreciation charges	4,956	6,840
Profit on disposal of fixed assets	(10,609)	-
(Increase)/decrease in debtors	(13,199)	29,500
(Decrease)/increase in creditors	(2,615)	6,390
Net cash provided by operations	<u>81,216</u>	<u>106,564</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	125,522	95,067	220,589
	<u>125,522</u>	<u>95,067</u>	<u>220,589</u>
Total	<u>125,522</u>	<u>95,067</u>	<u>220,589</u>

The notes form part of these financial statements

THE PEOPLE'S ORCHESTRA

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Membership fees	24,171	13,855
Donations	12,926	10,735
Grants	546,605	173,250
Coronavirus job retention scheme income	21,500	45,381
	<u>605,202</u>	<u>243,221</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>546,605</u>	<u>173,250</u>

THE PEOPLE'S ORCHESTRA

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

3. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Ticket sales & merchandising	2,830	-

4. INCOME FROM CHARITABLE ACTIVITIES

	2022 £	2021 £
Income from other performances	-	1,000

5. RAISING FUNDS

Raising donations and legacies

	2022 £	2021 £
Fundraising costs	-	192

Other trading activities

	2022 £	2021 £
Support costs	41,360	10,573
Aggregate amounts	41,360	10,765

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Concerts and performances	489,123	-	489,123
Staff costs	-	1,062	1,062
Marketing and developing audiences	13,557	374	13,931
	502,680	1,436	504,116

7. SUPPORT COSTS

	Management £	Depreciation £	Governance costs £	Totals £
Other trading activities	29,996	-	11,364	41,360
Other resources expended	-	(5,654)	270	(5,384)
Staff costs	1,062	-	-	1,062
Marketing and developing audiences	374	-	-	374
	31,432	(5,654)	11,634	37,412

THE PEOPLE'S ORCHESTRA

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	2022 £	2021 £
Wages and salaries	-	6,365
	<u>-</u>	<u>6,365</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Marketing	-	1
	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	145,636	97,585	243,221
Charitable activities			
Concerts and performances	1,000	-	1,000
Total	<u>146,636</u>	<u>97,585</u>	<u>244,221</u>
EXPENDITURE ON			
Raising funds	10,765	-	10,765
Charitable activities			
Concerts and performances	72,580	39,041	111,621
Staff costs	11,113	9,117	20,230
Marketing and developing audiences	16,694	2,928	19,622
Other	7,647	10,502	18,149
Total	<u>118,799</u>	<u>61,588</u>	<u>180,387</u>
NET INCOME	<u>27,837</u>	<u>35,997</u>	<u>63,834</u>
Transfers between funds	<u>(20,000)</u>	<u>20,000</u>	<u>-</u>
Net movement in funds	<u>7,837</u>	<u>55,997</u>	<u>63,834</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>51,976</u>	<u>53,000</u>	<u>104,976</u>
TOTAL FUNDS CARRIED FORWARD	<u>59,813</u>	<u>108,997</u>	<u>168,810</u>

THE PEOPLE'S ORCHESTRA

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	17,900	26,064	21,887	65,851
Additions	3,061	-	9,994	13,055
Disposals	(9,324)	(26,064)	-	(35,388)
At 31 March 2022	<u>11,637</u>	<u>-</u>	<u>31,881</u>	<u>43,518</u>
DEPRECIATION				
At 1 April 2021	5,946	15,965	11,551	33,462
Charge for year	894	-	4,063	4,957
Eliminated on disposal	(3,127)	(15,965)	-	(19,092)
At 31 March 2022	<u>3,713</u>	<u>-</u>	<u>15,614</u>	<u>19,327</u>
NET BOOK VALUE				
At 31 March 2022	<u>7,924</u>	<u>-</u>	<u>16,267</u>	<u>24,191</u>
At 31 March 2021	<u>11,954</u>	<u>10,099</u>	<u>10,336</u>	<u>32,389</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	1,000
Other debtors	36,699	22,500
	<u>36,699</u>	<u>23,500</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,562	9,585
Taxation and social security	2,891	2,146
Other creditors	4,533	870
	<u>9,986</u>	<u>12,601</u>

THE PEOPLE'S ORCHESTRA

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	59,813	(30,765)	29,048
Restricted funds			
Lottery grant	21,000	-	21,000
Kickstart	13,912	10,693	24,605
Designated	20,000	-	20,000
Trusthouse	12,000	(270)	11,730
Henry Smith	13,850	(5,930)	7,920
Heart of England	14,500	(14,500)	-
Recovery	3,000	-	3,000
Local giving	10,735	-	10,735
Small Trusts	-	1,500	1,500
Youth Music	-	26,978	26,978
Garfield Weston	-	25,000	25,000
Projects	-	89,977	89,977
	<u>108,997</u>	<u>133,448</u>	<u>242,445</u>
TOTAL FUNDS	<u>168,810</u>	<u>102,683</u>	<u>271,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,032	(139,797)	(30,765)
Restricted funds			
Kickstart	242,842	(232,149)	10,693
Trusthouse	12,000	(12,270)	(270)
Henry Smith	27,700	(33,630)	(5,930)
Heart of England	18	(14,518)	(14,500)
Recovery	155,580	(155,580)	-
Small Trusts	1,500	-	1,500
Youth Music	26,978	-	26,978
Garfield Weston	25,000	-	25,000
Projects	42,125	47,852	89,977
	<u>533,743</u>	<u>(400,295)</u>	<u>133,448</u>
TOTAL FUNDS	<u>642,775</u>	<u>(540,092)</u>	<u>102,683</u>

THE PEOPLE'S ORCHESTRA

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	51,976	27,837	(20,000)	59,813
Restricted funds				
Lottery grant	53,000	(32,000)	-	21,000
Kickstart	-	13,912	-	13,912
Designated	-	-	20,000	20,000
Trusthouse	-	12,000	-	12,000
Henry Smith	-	13,850	-	13,850
Heart of England	-	14,500	-	14,500
Recovery	-	3,000	-	3,000
Local giving	-	10,735	-	10,735
	<u>53,000</u>	<u>35,997</u>	<u>20,000</u>	<u>108,997</u>
TOTAL FUNDS	<u>104,976</u>	<u>63,834</u>	<u>-</u>	<u>168,810</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,636	(118,799)	27,837
Restricted funds			
Lottery grant	21,000	(53,000)	(32,000)
Kickstart	22,500	(8,588)	13,912
Trusthouse	12,000	-	12,000
Henry Smith	13,850	-	13,850
Heart of England	14,500	-	14,500
Recovery	3,000	-	3,000
Local giving	10,735	-	10,735
	<u>97,585</u>	<u>(61,588)</u>	<u>35,997</u>
TOTAL FUNDS	<u>244,221</u>	<u>(180,387)</u>	<u>63,834</u>

THE PEOPLE'S ORCHESTRA

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	51,976	(2,928)	(20,000)	29,048
Restricted funds				
Lottery grant	53,000	(32,000)	-	21,000
Kickstart	-	24,605	-	24,605
Designated	-	-	20,000	20,000
Trusthouse	-	11,730	-	11,730
Henry Smith	-	7,920	-	7,920
Recovery	-	3,000	-	3,000
Local giving	-	10,735	-	10,735
Small Trusts	-	1,500	-	1,500
Youth Music	-	26,978	-	26,978
Garfield Weston	-	25,000	-	25,000
Projects	-	89,977	-	89,977
	<u>53,000</u>	<u>169,445</u>	<u>20,000</u>	<u>242,445</u>
TOTAL FUNDS	<u>104,976</u>	<u>166,517</u>	<u>-</u>	<u>271,493</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	255,668	(258,596)	(2,928)
Restricted funds			
Lottery grant	21,000	(53,000)	(32,000)
Kickstart	265,342	(240,737)	24,605
Trusthouse	24,000	(12,270)	11,730
Henry Smith	41,550	(33,630)	7,920
Heart of England	14,518	(14,518)	-
Recovery	158,580	(155,580)	3,000
Local giving	10,735	-	10,735
Small Trusts	1,500	-	1,500
Youth Music	26,978	-	26,978
Garfield Weston	25,000	-	25,000
Projects	42,125	47,852	89,977
	<u>631,328</u>	<u>(461,883)</u>	<u>169,445</u>
TOTAL FUNDS	<u>886,996</u>	<u>(720,479)</u>	<u>166,517</u>

THE PEOPLE'S ORCHESTRA

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE PEOPLE'S ORCHESTRA

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership fees	24,171	13,855
Donations	12,926	10,735
Grants	546,605	173,250
Coronavirus job retention scheme income	21,500	45,381
	<u>605,202</u>	<u>243,221</u>
Other trading activities		
Ticket sales & merchandising	2,830	-
Charitable activities		
Income from other performances	-	1,000
Other income		
Insurance Proceeds	34,743	-
Total incoming resources	<u>642,775</u>	<u>244,221</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	192
Charitable activities		
Wages	-	6,365
Concert and event costs	465,848	104,460
Choir	23,275	13,724
Marketing and developing audiences	13,557	12,530
	<u>502,680</u>	<u>137,079</u>
Support costs		
Management		
Rent	22,774	7,601
Insurance	2,482	1,396
Postage and stationery	5,114	2,105
Motor expenses	1,062	1,860
	<u>31,432</u>	<u>12,962</u>
Human resources		
Training	-	12,005
Depreciation		
Fixtures and fittings	893	1,319
Motor vehicles	-	3,366
Computer equipment	4,063	2,155
Loss on sale of tangible fixed assets	(10,610)	-
	<u>(5,654)</u>	<u>6,840</u>
Governance costs		
Accountancy	1,830	1,630
Carried forward	1,830	1,630

This page does not form part of the statutory financial statements

THE PEOPLE'S ORCHESTRA

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Governance costs		
Brought forward	1,830	1,630
Book-keeping costs	9,804	9,679
	<u>11,634</u>	<u>11,309</u>
Total resources expended	<u>540,092</u>	<u>180,387</u>
Net income	<u><u>102,683</u></u>	<u><u>63,834</u></u>

This page does not form part of the statutory financial statements