

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE PEOPLE'S ORCHESTRA

E R Grove & Co Limited
Grove House
Coombs Wood Court
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West Midlands
B62 8BF

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FOR THE YEAR ENDED 31 MARCH 2021

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THE PEOPLE'S ORCHESTRA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims

To advance, improve, develop and maintain the public education, health and appreciation of the arts and music in all aspects by any means the trustees see fit, including through the presentation of public concerts, events and the maintenance of musical ensembles.

To further such charitable purpose or purposes at the trustees in their absolute discretion shall think fit particularly through bursaries'

Significant activities

The People's Orchestra has successfully provided, opportunities to local communities to appreciate and participate in live orchestral music. The orchestra has placed significant importance on its role in providing volunteering opportunities and these have provided tangible employment outcomes.

By developing a new way in which orchestras are organized, structured and performed we offer more amateur musicians the opportunity to continue to develop their skills and perform. Our structure also supports the employment of a wider number of arts professionals across a number of disciplines thus contributing to their ongoing development and creating sustainable financial models to enable them to remain working within the arts in Sandwell.

The organizations model of using a number of volunteer placements creates further opportunities for arts managers and administrators to get involved in a live orchestra and gain important experience of all aspects of orchestra life. This strengthens their CV's and opens doors to further employment opportunities.

The charity also seeks to create a number of legacies through the creation of new compositions, licensing and the capture of performances which can be released on a number of digital formats and media platforms.

Increasing the frequency of performances in local venues, underpinned by strong promotional and media strategies will engage new audience across the Midlands.

The evidence base relating to the positive effects of music making and music education has grown exponentially. Working alongside our partners, The People's Orchestra is helping to change the landscape of amateur music making in the Midlands as academic institutions, government departments and a range of researchers around the world publish studies showing how music can transform lives.

It is a fact that music making, and the power of creative expression can change lives for the better.

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OBJECTIVES AND ACTIVITIES
Public benefit

The primary objective of The People's Orchestra is to advance, improve, develop and maintain public education, and appreciation of, the arts and music, including public concerts, recitals and the maintenance of musical ensembles.

To further such charitable purpose or purposes as the trustees, in their absolute discretion shall think fit, particularly through the making of grants, bursaries and donations. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year. In line with this guidance, The People's Orchestra Charity has always aimed to support any member of the public who can play any instrument to a grade 7 standard or above and who wishes to join.

The charity also provides musicians with educational opportunities to increase their creative learning. This may be through music ensembles, workshops and courses, to increase musicians learning, performance skills and includes specialist teaching as required, hosting public concert, recitals and other events for the benefit of players and members of the public.

The charity also increases awareness of orchestra playing to reduce elitism by working with and support other charities with similar purposes (music and arts). Charity trustees have a duty to report in the Trustees' Annual Report on their charity's public benefit. They should demonstrate that: The people who receive support are entitled to do so according to criteria set out in the charity's objects.

All The People's Orchestra's projects are centered on adults and young people. Trustees have therefore satisfied themselves that The People's Orchestra meets the public benefit requirements and they confirm that they have taken due regard of the Charity Commission's general guidance on public benefit.

A number of quotes from volunteers demonstrate the value The People's Orchestra has added to volunteer's lives:

" Since leaving The People's Orchestra, I went on to set up my own community interest company, MAlA Creatives, a creative agency sourcing work, training and exhibition platforms"

" I have learnt a lot during my time at The People's Orchestra, but the most important of all has probably been learning the process behind turning an initial marketing idea into a reality"

" I have learnt the important concepts of employment, responsibility, organizing and working hard"

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

We believe that if people challenge themselves, reach for their goals and believe in what they are doing, they can change their lives and the lives of those around them for the better. By providing positive settings, we are able to build self-confidence and skills, whilst supporting wellbeing. We accomplish this through hosting great live music performances.

We have a huge social impact, including:

- Providing 1800+ work placement days per year for unemployed people
- Helped 957+ unemployed people closer into work, education or training since inception
- Raising awareness and supporting good causes including - Unemployment and social welfare, mental health and male suicide, blood cancer and the donor register

For every £1 invested in The People's Orchestra, £27 is invested back into the community (independently verified)

Our artistic impact is also impressive:

- Supported new composition held in the Dream Works Library
- Provide over 200 hours professionally led training sessions each year for up to 120 musicians
- World and UK premiere performances and commissions by award winning composers
- Live to film performances with musicians composing / performing original scores
- Award winning music students gain marks in excess of 92% in final year projects

Our Reach

- See by over 1 billion people at the Commonwealth Games Opening Ceremony
- Performed 8 live events to over 4000 people live
- Recordings repeatedly played to 40,000 fans at a football match and reached by close to 1 million people online

Charitable activities

The charity exceeded its performance targets and its promotion through traditional and social media channels was many times higher than expected (nearly 1million per year).

Orchestral music engagement increased among local audiences, as measured by the number of people attending a The People's Orchestra concert as their first taste of live classical music. We estimate around 2,000 people who were entirely new to live classical music attended over the three years.

Setting up of a Rusty Players Orchestra to enable musicians to grow in confidence and skills to be able to join The People's Orchestra on stage.

Hosting 7 show choirs and massed orchestra and choir concerts, enabling those with no musical experience to perform with a live orchestra.

Audience feedback showed strong satisfaction with the standard of the performances, with 90% believing that the performance was 'very good' (the highest possible rating) and the remaining 10% believing the performance was good. There was no negative feedback.

Audience feedback conducted independently by Clouid Chamber in April/May 2017 showed

The majority of respondents (86%) had seen a live performance from The People's Orchestra, and on average rated the orchestra's performance 9 out of 10 (where 10 is the best possible score)

In terms of overall satisfaction, the vast majority of respondents (98%) would recommend The People's Orchestra to a friend.

Highlights include

The orchestra was chosen by the BBC as one of the best and most inspirational orchestras in the UK recording at Maida Vale Studios and Halle St Peters for the BBC series All Together Now: The Great Orchestra Challenge. Enabling 120 musicians to perform music live by providing up to 120 hours of professionally led rehearsals and 16 live performances

Creating work experience opportunities for 80 unemployed people with 81% gaining paid employment

Performing in venues across the Midlands including a Flash Mob on a Virgin Train and again at the NEC

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Helping create 4 new works and compositions

Increased its musical instrument bank

Growing a library of music in excess of 200 pieces

Working with professionals including conductors, composers and choirs

The evaluation highlighted that The People's Orchestra has generated a range of extremely positive outcomes for its main stakeholder groups:

Players clearly enjoy the musical and social experience of being part of the orchestra. They have reported improved skills, greater self-confidence and an increased ability to enjoy their music. They really appreciate being part of an organisation that also supports people into work through volunteering.

Judged on their employment outcomes, volunteers have gained important workplace skills and experience at The People's Orchestra which serve them well when they leave.

Audiences enjoyed themselves, and the concerts have brought orchestral music to a significant proportion of the local population who would not otherwise have attended such a concert.

Some notable comments from the verbatim responses from players included the following:

"It gives me great joy being part of such a vibrant group of dedicated musicians. I've made new friends and done lots of exciting and varied gigs - concerts, flash mobs, a summer Ball, TV programmes, recording sessions, etc."

"Being with like-minded individuals that have a mutual passion for film music."

"It has massively helped improve my sight-reading skills which used to be a major issue for me and would put me off from getting involved with things due to my lack of confidence in that area."

"It's given me a real interest in a new genre of music which has led to having an idea of what I want to do with my career in the future."

"Gained more experience in orchestral work, meeting new people that I can musically associate with and playing wider varieties of repertoire."

"I've met and conversed with people who make music fun and enjoyable. The People's Orchestra is a great way for people who wouldn't normally be exposed to playing in an ensemble the opportunity to play in concerts and have the experience without any problems."

Respondents were asked about the wider skills The People's Orchestra has helped them develop. 29 verbatim responses were received. Many respondents reported a stronger sense of self-confidence:

"It gave me a big confidence boost in many ways from travelling about more to more confidence teaching the flute."

"It has built my confidence and introduced me to other like minded people who are now some of my closest friends!"

"The People's Orchestra continues to help me to develop my confidence, which I can take into other aspects of my life. I enjoy the friendly and supportive atmosphere of the orchestra."

The People's Orchestra was also cited as building team-working skills, given its emphasis on collaboration within the orchestra:

"Playing in an orchestra helps you relate to others and helps you see the importance of team work. Patience, hard work, understanding, having fun and relating to others. All very useful life skills."

"Playing to audiences has improved my confidence. When having general meetings, I learnt how to appropriately air my views."

Building on the emphasis on collaborative work of The People's Orchestra, improved communications skills were cited as an important skill developed by players:

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The collaborative aspect of helping out in the office when I can, and the fact that as players our opinion on how the orchestra is run and the pieces we play is taken on board has been useful. This is because I have become more confident in voicing my opinion in group settings, which has helped me particularly in university

I am a player representative and this has aided my communication skills to the orchestra and also within my musical section. In my section I have to deal with each players individual skills and weaknesses and yet give satisfaction to each player whilst enhancing the overall orchestra performance

For two participants, the project was important in helping them to deal with mental health issues:

"Speaking as a sufferer of depression, I have found my mood swings are less frequent"

"I've had a bad time personally including a suicide attempt...The People's Orchestra [...] have really kept me going."

The unique experience of The People's Orchestra was a highlight for some, in particular the opportunity to record professionally was valued:

The unique opportunities that we get at The People's Orchestra, being on TV, being an on-stage band at events, flash mobbing and recording music for composers all help distinguish us from "just another instrumentalist" and I think this shows we have commitment which is beneficial whether looking for work or experience inside or outside of the music industry.

Recording for the BBC allowed me to experience what it would be like if I ever recorded a music video or went into a professional orchestra in the future. I have also improved in my orchestral playing, working with other musicians.

Other skills and experiences expressed included being able to inspire others (e.g. students of music teachers), development of friendships and the importance of socialising within the orchestra, The People's Orchestra as an escape, and encouraging participation in other groups and ensembles

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REPORT OF THE TRUSTEES
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ACHIEVEMENT AND PERFORMANCE

Internal and external factors

A study by the German Socio-Economic Panel in 2013, stated the following: "Music improves cognitive and non-cognitive skills more than twice as much as sports, theatre or dance." In addition, the study found that children who take music lessons "have better school grades and are more conscientious, open and ambitious."

In addition to the sheer joy of playing music, there are so many additional benefits

It improves reading and verbal skills, and helps children get good marks in exams.

It raises IQ, encourages listening and helps children learn languages more quickly.

It strengthens the motor cortex and improves working memory and long-term memory for visual stimuli. It helps people to manage anxiety, enhances self-confidence, self-esteem and social and personal skills

It slows the effects of ageing! That's got to be good news!

It also encourages creativity - no surprises there.

Music also improves mathematical and spatial-temporal reasoning.

Research has shown that there are differences in the brains of children raised in impoverished environments that affect their ability to learn. While more affluent students do better in school than children from lower income backgrounds, we are finding that musical training can alter the nervous system to create a better learner and help offset this academic gap", Dr Nina Kraus, North Western University

By encouraging musicians already taught to Grade 7+ by local educational service provision to continue playing and performing, new generations learn music and so becoming better learners.

The People's Orchestra was established to fill a gap which exists in the lack of opportunities to play orchestral music for accomplished musicians who had left education and were not intending to become professional musicians. Traditionally most opportunities to play orchestral music are linked to education such as via local music hubs and educational authorities, schools, colleges and universities. Once an individual had left education, where they may have been playing orchestral music for many years, opportunities to be part of an orchestra may no longer exist. For many students leaving school, college or university meant their access to music provision from local authorities and music hubs, including teaching, the availability of opportunities to play as part of an orchestra and sometimes access to instruments can be cut off abruptly.

So while Government and schools reduce the amount of music teaching available to young people we feel The People's Orchestra should begin to position itself to fill the gap and encourage music playing in the home, especially if not provided elsewhere.

FINANCIAL REVIEW

Financial position

The People's Orchestra is an experienced, successful and well-run organisation creating a strong foundation for the future. The charity still faces the same key common challenge that affects so many other orchestras and similar artistic enterprises, and that is the ability to raise sufficient funding to cover its costs.

The map of sustainable income generation for The People's Orchestra will look very varied in the long term, because it is not a traditional orchestra, and for the many reasons which are core to its ethos and success (e.g. volunteer involvement, amateur players, open access, focused on performing to non-traditional audiences). The People's Orchestra earned 38% of its income which is judged encouraging result given the unique nature of what is still quite a new organisation and is the norm for orchestras of its type.

This proportion will increase now that the orchestra is more established, with a strong following in the West Midlands (and beyond through its national exposure via the BBC and other media outlets) and a significant social media presence. The People's Orchestra continues to seek out its own new ideas for income generation. Work is under way for a lottery scheme, for example, and the orchestra has its own physical box office. Broadening the income base for the People's Orchestra will give it a bright future.

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FINANCIAL REVIEW

Reserves policy

As a registered charity, The People's Orchestra does not attempt to generate profits. The majority of its funding, from Arts Council England, from grants and charitable donations, is received in advance of expenditure; the interest derived from investment of these funds remains a source of income for the charity. The People's Orchestra is reliant on income streams over which it has limited control and therefore needs to ensure that its core operational costs can be covered for an appropriate period, should any of the income streams be unexpectedly reduced or delayed.

Remuneration Policy

The remuneration of the CEO is determined by Trustees by giving due consideration to market rates in the sector, performance and affordability.

Going concern
The Challenges We Face

During March 2020 the main offices were closed due to Covid-19 restrictions and all activities involving the orchestras and choirs postponed. At the time it was envisaged that the closure would be temporary. In fact, the Orchestra and Choirs were unable to rehearse or perform in public throughout the whole Financial Year. It was necessary to maintain interest from members but also adapt to what became the new virtual norm.

With the help of significant grants from the Government, through the Arts Council, Lottery and Local Councils, we were able to offer online participation for our existing members, plus develop a series of live interactive sessions with Care Homes and Shielding individuals. Key Grants covering Recovery from the Pandemic, received from the Arts Council, helped cover some ongoing costs but also the redevelopment of the organisation going forward with continuing virtual interaction. Towards the end of the Financial Year the Department for Works and Pensions announced the Kickstart Scheme aimed at getting potentially long term unemployed back into work through sponsored work placements. The Orchestra were awarded a Grant for 58 young people to join the Orchestra "backroom" staff in many of the areas related to virtual performances, training, social media, customer service and business administration.

As we now have a timeline to emerge from Covid restrictions we can start to plan a return to rehearsing and performing but we are yet to see what the appetite will be for live interaction following such an extensive period of isolation for many people. The Trustees are ever vigilant for new ideas in the virtual world and are looking to grow all areas of the operation with increasing numbers of participants, both virtual and in person. New challenges to ensure that people from every background are included and catered for are high on the list of priorities drawing heavily on the local BAME community, introducing more skill based training and employment in areas such as Web design, Social Media and Graphic Art. It is our intention that The People's Orchestra will lead the way out of Covid Restriction with an unrestricted offering of new and exciting ideas reducing social barriers in a carefully controlled financial environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a registered Charity registered with the Charity Commission in England and Wales from 21 March 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151321

Principal address

Town Hall
Lodge Road
West Bromwich
B70 8DY

Trustees

Mrs S Marshall
N Tyson Trustee
Mrs M Moody Trustee

THE PEOPLE'S ORCHESTRA

REPORT OF THE TRUSTEES
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REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
E R Grove & Co Limited
Grove House
Coombs Wood Court
Steel Park Road
Halesowen
West Midlands
B62 8BF

Approved by order of the board of trustees on 4 June 2021 and signed on its behalf by:



Mrs S Marshall - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PEOPLE'S ORCHESTRA

Independent examiner's report to the trustees of The People's Orchestra
I report to the charity trustees on my examination of the accounts of The People's Orchestra (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
 2. the accounts do not accord with those records; or
 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Lomas

FCCA

E R Grove & Co Limited

Grove House

Coombs Wood Court

Steel Park Road

Halesowen

West Midlands

B62 8BF

4 June 2021

THE PEOPLE'S ORCHESTRA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

2020	2021	Restricted funds	Unrestricted fund	Notes	
Total funds	Total funds				
£	£	£	£		
161,306	243,221	97,585	145,636		INCOME AND ENDOWMENTS FROM
					Donations and legacies
3,635	1,000	-	1,000		Charitable activities
					Concerts and performances
15,624	-	-	-	2	Other trading activities
180,565	244,221	97,585	146,636		Total
					EXPENDITURE ON
41,939	10,765	-	10,765		Raising funds
88,866	111,621	39,041	72,580		Charitable activities
					Concerts and performances
1	20,230	9,117	11,113		Staff costs
38,428	19,622	2,928	16,694		Marketing and developing audiences
-	18,149	10,502	7,647		Other
169,234	180,387	61,588	118,799		Total
					NET INCOME
11,331	63,834	35,997	27,837		Transfers between funds
-	-	20,000	(20,000)	9	Net movement in funds
11,331	63,834	55,997	7,837		RECONCILIATION OF FUNDS
93,645	104,976	53,000	51,976		Total funds brought forward
104,976	168,810	108,997	59,813		TOTAL FUNDS CARRIED FORWARD

The notes form part of these financial statements

THE PEOPLE'S ORCHESTRA

BALANCE SHEET
31 MARCH 2021

2020	2021	Restricted funds	Unrestricted fund	Notes		
£	£	£	£			
Total funds	Total funds	Restricted funds	Unrestricted fund			
2020	2021	2020	2021			
39,229	32,389	-	32,389	6		
53,000	23,500	14,753	8,747	7		
18,958	125,522	95,085	30,437			
71,958	149,022	109,838	39,184			
(6,211)	(12,601)	(841)	(11,760)	8	Amounts falling due within one year	
65,747	136,421	108,997	27,424		NET CURRENT ASSETS	
104,976	168,810	108,997	59,813		TOTAL ASSETS LESS CURRENT LIABILITIES	
104,976	168,810	108,997	59,813		NET ASSETS	
51,976	59,813			9	FUNDS	
53,000	108,997				Unrestricted funds	
					Restricted funds	
104,976	168,810				TOTAL FUNDS	

The financial statements were approved by the Board of Trustees and authorised for issue on 4 June 2021 and were signed on its behalf by:

S. Marshall

S Marshall - Trustee

THE PEOPLE'S ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
Ticket sales & merchandising	£ -	£ 15,624

3. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

THE PEOPLE'S ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Artistic staff	1	1
Marketing and management	1	-
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

During the year the charity paid a salary of £30,000 (2020: £7,000) and made pension contributions of £1,601 (2020: nil) for Sarah Marshall who is a trustee. Her salary is to cover her full time role of managing the charity.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	108,306	53,000	161,306
Charitable activities			
Concerts and performances	3,635	-	3,635
Other trading activities	15,624	-	15,624
Total	<u>127,565</u>	<u>53,000</u>	<u>180,565</u>
EXPENDITURE ON			
Raising funds	41,939	-	41,939
Charitable activities			
Concerts and performances	88,866	-	88,866
Staff costs	1	-	1
Marketing and developing audiences	38,428	-	38,428
Total	<u>169,234</u>	<u>53,000</u>	<u>169,234</u>
NET INCOME/(EXPENDITURE)	<u>(41,669)</u>	<u>53,000</u>	<u>11,331</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	93,645	-	93,645
TOTAL FUNDS CARRIED FORWARD	<u>51,976</u>	<u>53,000</u>	<u>104,976</u>

THE PEOPLE'S ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6.	TANGIBLE FIXED ASSETS				
		Fixtures and fittings	Motor vehicles	Computer equipment	Totals
		£	£	£	£
	COST				
	At 1 April 2020 and 31 March 2021	17,900	26,064	21,887	65,851
	DEPRECIATION				
	At 1 April 2020	4,627	12,599	9,396	26,622
	Charge for year	1,319	3,366	2,155	6,840
	At 31 March 2021	5,946	15,965	11,551	33,462
	NET BOOK VALUE				
	At 31 March 2021	11,954	10,099	10,336	32,389
	At 31 March 2020	13,273	13,465	12,491	39,229
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
	Trade debtors			2021	2020
				£	£
				1,000	-
				22,500	53,000
				23,500	53,000
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
	Trade creditors			2021	2020
				£	£
				9,585	-
				2,146	-
				870	6,211
				12,601	6,211
9.	MOVEMENT IN FUNDS				
	Unrestricted funds	At 1.4.20	Net movement in funds	Transfers between funds	At
		£	£	£	£
	General fund	51,976	27,837	(20,000)	59,813
	Restricted funds				
	Lottery grant	53,000	(32,000)	-	21,000
	Kickstart	-	13,912	-	13,912
	Designated	-	-	20,000	20,000
	Trusthouse	-	12,000	-	12,000
	Henry Smith	-	13,850	-	13,850
	Heart of England	-	14,500	-	14,500
	Ace Recovery	-	3,000	-	3,000
	Local giving	-	10,735	-	10,735
	TOTAL FUNDS	104,976	63,834	-	168,810
		53,000	35,997	20,000	108,997

THE PEOPLE'S ORCHESTRA
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

MOVEMENT IN FUNDS - continued

9.

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£	£	£
General fund	146,636	(118,799)	27,837
Restricted funds	21,000	(53,000)	(32,000)
Lottery grant	22,500	(8,588)	13,912
Kickstart	12,000	-	12,000
Trusthouse	13,850	-	13,850
Henry Smith	14,500	-	14,500
Heart of England	3,000	-	3,000
Ace Recovery	10,735	-	10,735
Local giving	97,585	(61,588)	35,997
TOTAL FUNDS	244,221	(180,387)	63,834

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
Unrestricted funds	£	£	£
General fund	93,645	(41,669)	51,976
Restricted funds	-	53,000	53,000
Lottery grant	93,645	11,331	104,976
TOTAL FUNDS	93,645	11,331	104,976

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£	£	£
General fund	127,565	(169,234)	(41,669)
Restricted funds	53,000	-	53,000
Lottery grant	180,565	(169,234)	11,331
TOTAL FUNDS	180,565	(169,234)	11,331

THE PEOPLE'S ORCHESTRA

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

MOVEMENT IN FUNDS - continued

9.

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.21
Unrestricted funds				
General fund	93,645	(13,832)	(20,000)	59,813
Restricted funds				
Lottery grant	-	21,000	-	21,000
Kickstart	-	13,912	-	13,912
Designated	-	-	20,000	20,000
Trusthouse	-	12,000	-	12,000
Henry Smith	-	13,850	-	13,850
Heart of England	-	14,500	-	14,500
Ace Recovery	-	3,000	-	3,000
Local giving	-	10,735	-	10,735
	-	88,997	20,000	108,997
TOTAL FUNDS	93,645	75,165	-	168,810

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Resources expended in funds
Unrestricted funds			
General fund	274,201	(288,033)	(13,832)
Restricted funds			
Lottery grant	74,000	(53,000)	21,000
Kickstart	22,500	(8,588)	13,912
Trusthouse	12,000	-	12,000
Henry Smith	13,850	-	13,850
Heart of England	14,500	-	14,500
Ace Recovery	3,000	-	3,000
Local giving	10,735	-	10,735
	150,585	(61,588)	88,997
TOTAL FUNDS	424,786	(349,621)	75,165

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE PEOPLE'S ORCHESTRA
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Memberships fees	13,855	30,246
Donations	10,735	15,060
Grants	173,250	116,000
Coronavirus job retention scheme income	45,381	-
	<u>243,221</u>	<u>161,306</u>
Other trading activities		
Ticket sales & merchandising	-	15,624
Charitable activities		
Income from other performances	1,000	3,635
Total incoming resources	<u>244,221</u>	<u>180,565</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	192	1,205
Bid writing fees	-	12,235
	<u>192</u>	<u>13,440</u>
Charitable activities		
Wages	6,365	11,003
Concert and event costs	104,460	50,440
Choir	13,724	38,426
Marketing and developing audiences	12,530	13,994
	<u>137,079</u>	<u>113,863</u>
Support costs		
Management	7,601	5,537
Rent	1,396	700
Insurance	2,105	3,456
Postage and stationery	1,860	1,080
Motor expenses	12,962	10,773
	<u>12,005</u>	<u>12,352</u>
Human resources		
Training	12,005	12,352
Depreciation		
Fixtures and fittings	1,319	1,464
Motor vehicles	3,366	4,488
Computer equipment	2,155	2,664
	<u>6,840</u>	<u>8,616</u>
Governance costs		
Accountancy	1,630	940
Book-keeping costs	9,679	9,250
	<u>11,309</u>	<u>10,190</u>

This page does not form part of the statutory financial statements

THE PEOPLE'S ORCHESTRA
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Total resources expended	180,387	169,234
Net income	63,834	11,331