

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2022

CHARITY NUMBER: 1151312

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES
44 KENWOOD ROAD
EDMONTON GREEN
LONDON
N9 7JD

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VICTORIOUS FAMILY INTERNATIONAL MINISTRIES
TRUSTEES' REPORT
YEAR ENDED 31st March 2022

The trustees are pleased to present their report for the year ended 31st March 2022 for the charity, Victorious Family International Ministries with Charity Number 1151312.

The Trustees of the charity are: Ms Winifred Kwasi Dzikunoo
Ms Liz Bentil
Mrs Jemima Amissah-Dougham
Mrs Doreen Kange

The principal address of the charity is: 44 Kenwood Road
London
N9 7JD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was dated on 4th April 2008. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful Christian worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. In addition to the services the church continues to hold several conferences in the United Kingdom and this has continued to make a good impact in the community. The church has now returned to in person services after the lockdown. The charity continues to run workplace pension for its 2 employees. The church also sponsored mission support for the gospel in Ghana.

FINANCIAL REVIEW

The income of the charity is above £110,000. This is an increase on the previous year's income. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular weekly services in the UK.. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 27th January 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES

I report on the accounts of the church for the year ended 31ST March 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka Bsc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
MITCHAM
Surrey
CR4 3FH

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 31st March 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2022	£/2021
Donations	44283	82699
Building Fund	65576	
Total Receipts	109859	82699
Direct Charitable Expenditure		
Admin	13529	14361
Light & Heat	0	1483
Books and Periodicals	0	250
Rent of Hall	17007	0
Transport	859	982
Music Services	0	0
Insurance	28	0
Refreshments	0	0
Welfare	578	300
Bank	1	0
Hotel accomodation	0	214
Supplies	1572	0
Telephone	1772	0
Pension	3552	1782
Missions	7692	2123
Stationary	508	0
Subscriptions	267	129
Accounting services	360	890
Wages	34724	20320
Supplies	0	600
	82449	43434
Other Expenditure		
Equipment	0	454
Church event costs	12007	0
Tax/National insurance contributions	3237	776
	15244	1230
Total Payments	97693	44664
Net Receipts/(Payments) for the year	12166	38035
Cash Funds brought forward	122524	84489
Cash Funds at the end of the year	134690	122524

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES

2 Statements of Assets and Liabilities at 31st March 2022

Cash Funds	£/2022	Unrestricted Funds
	£	£/2021
	£	£
Bank	134690	122524
Petty cash		
Total Cash Funds	134690	122524
Assets Retained for the		
Charity's Own use		
Musical Instruments	160	200
Equipments	2188	2735
Fixtures & Fittings	349	436
	2697	3371
Liabilities		
Accounting fee	380	380
NET ASSETS	137007	125515

Approved by the Trustees and signed on their behalf:

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2022

ACCOUNTING POLICIES

1 Basis of Accounting

These accounts have been prepared on the receipts and payments basis of the Charities Act 2011.

2 Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

3 FIXED ASSETS

Cost	Equipment	Instrument	Fixt & Fitt	Total
01/04/2021	7411	763	898	9072
Additions	0	0	0	0
31/03/2022	7411	763	898	9072
Depreciation				
01/04/2021	4676	563	462	5701
Charge	547	40	87	674
31/03/2022	5223	603	549	6375
Net Book Value				
01/04/2021	2735	200	436	3371
31/03/2022	2188	160	349	2697

Depreciation is calculated using the 20% reducing balance method.

4 Staff

The church had 2 employees during the accounting year. All the other work of the organisation was undertaken by volunteers during the financial year. No employee earned more than £25,000 in the financial year.

5 Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.