

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

CHARITY NUMBER: 1151312

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES
44 KENWOOD ROAD
EDMONTON GREEN
LONDON
N9 7JD

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**VICTORIOUS FAMILY INTERNATIONAL MINISTRIES
TRUSTEES' REPORT
YEAR ENDED 31st March 2021**

The trustees are pleased to present their report for the year ended 31st March 2021 for the charity, Victorious Family International Ministries with Charity Number 1151312.

The Trustees of the charity are: Ms Winifred Kwasi Dzikunoo
Ms Liz Bentil
Mrs Jemima Amissah-Dougham
Mrs Doreen Kange

The principal address of the charity is: 44 Kenwood Road
London
N9 7JD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a trust deed that was dated on 4th April 2008. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Religion [in accordance with the Statement of faith] throughout the world as the trustees may see fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful Christian worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. In addition to the services the church continues to hold several conferences in the United Kingdom and this has continued to make a good impact in the community. Due to the pandemic all services were held online on Zoom this greatly affected the regular donations. The charity continues to run workplace pension for its 2 employees.

The church also sponsored mission support for the gospel in Ghana.

FINANCIAL REVIEW

The income of the charity is above £82,000. This is a decrease on the previous year's income. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular weekly services in the UK.. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th January 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES

I report on the accounts of the church for the year ended 31ST March 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka Bsc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
MITCHAM
Surrey
CR4 3FH

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES

ACCOUNTS FOR THE YEAR ENDED 31st March 2021

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/2021	£/2020
Donations	82699	109759
Total Receipts	82699	109759
Direct Charitable Expenditure		
Admin	14361	455
Light & Heat	1483	0
Books and Periodicals	250	455
Rent of Hall	0	24000
Transport	982	710
Music Services	0	7010
Insurance	0	1300
Refreshments	0	1350
Welfare	300	1350
Charity Donations	0	4628
Hotel accomodation	214	768
Rates	0	100
Telephone	0	1549
Pension	1782	1944
Missions	2123	17193
Stationary	0	720
Subscriptions	129	120
Accounting services	890	740
Wages	20320	20200
Supplies	600	0
	43434	84592
Other Expenditure		
Equipment	454	0
Church event costs	0	9438
Tax/National insurance contributions	776	304
	1230	9742
Total Payments	44664	94334
Net Receipts/(Payments) for the year	38035	15425
Cash Funds brought forward	84489	69064
Cash Funds at the end of the year	122524	84489

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES

2 Statements of Assets and Liabilities at 31st March 2021

Cash Funds	£/2021	Unrestricted Funds
	£	£/2020
	£	£
Bank	122524	82846
Petty cash		1643
Total Cash Funds	122524	84489
Assets Retained for the		
Charity's Own use		
Musical Instruments	200	250
Equipments	2735	2965
Fixtures & Fittings	436	545
	3371	3760
Liabilities		
Accounting fee	380	380
NET ASSETS	125515	87869

Approved by the Trustees and signed on their behalf:

VICTORIOUS FAMILY INTERNATIONAL MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st March 2021

ACCOUNTING POLICIES

1 Basis of Accounting

These accounts have been prepared on the receipts and payments basis of the Charities Act 2011.

2 Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

3 FIXED ASSETS

Cost	Equipment	Instrument	Fixt & Fitt	Total
01/04/2020	6957	763	898	8618
Additions	454	0	0	454
31/03/2021	7411	763	898	9072
Depreciation				
01/04/2020	3992	513	353	4858
Charge	684	50	109	843
31/03/2021	4676	563	462	5701
Net Book Value				
01/04/2020	2965	250	545	3760
31/03/2021	2735	200	436	3371

Depreciation is calculated using the 20% reducing balance method.

4 Staff

The church had 2 employees during the accounting year. All the other work of the organisation was undertaken by volunteers during the financial year. No employee earned more than £15,000 in the financial year.

5 Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.