

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Ladybirds Playschool Limited**

Accountancy Co-operative  
Unit 2A  
The Courtyard Craft Centre,  
Huntick Rd, Lytchett Minster  
Poole  
Dorset  
BH16 6BA

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for the Year Ended 31 March 2024**

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## **Ladybirds Playschool Limited**

### **Report of the Trustees for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Trust is established as a Charity with the object of providing Pre School-Education for children in the Local Community.

##### **Public benefit**

The Trust is providing Pre School-Education for children in the Local Community.

The trustees confirm that they have complied with the requirements of section 17 on the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Grant making & government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Provision of playschool funded by families and government funding.

#### **FINANCIAL REVIEW**

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The Charity is managed by an Administrator on a voluntary basis who remains in frequent contact with the Trustees. The Trustees meet formally four times per annum to approve Grants and decide on policy. The areas of activity of the Charity are described below.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08316341 (England and Wales)

##### **Registered Charity number**

1151300

##### **Registered office**

Community Centre Poole Road  
Upton  
Poole  
Dorset  
BH16 5JA

## **Ladybirds Playschool Limited**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **Trustees**

Ms L Evans Full Time Mother (appointed 8.10.22)

Ms C Masters Mother

Ms H J Poate Housewife

Mrs D G Powell Housewife

Ms K Stephens Foster Carer and First Responder Ambulance (appointed 8.10.22)

Ms J L Watkins Local Authority Employee

#### **Company Secretary**

#### **Independent Examiner**

Martin Arthur FMAAT, FFA, FFTA, MIH, ACIE

Accountancy Co-operative

Unit 2A

The Courtyard Craft Centre,

Huntick Rd, Lytchett Minster

Poole

Dorset

BH16 6BA

Approved by order of the board of trustees on 7<sup>th</sup> October 2024 and signed on its behalf by:



Ms C Masters - Trustee

## **Independent Examiner's Report to the Trustees of Ladybirds Playschool Limited**

### **Independent examiner's report to the trustees of Ladybirds Playschool Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

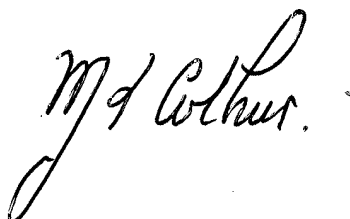
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Arthur FMAAT, FFA, FFTA, MIH, ACIE  
The Association of Accounting Technicians

Accountancy Co-operative  
Unit 2A  
The Courtyard Craft Centre,  
Huntick Rd, Lytchett Minster  
Poole  
Dorset  
BH16 6BA

7<sup>th</sup> October 2024

**Ladybirds Playschool Limited**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2024**

	Notes	<b>31.3.24 Unrestricted fund £</b>	<b>31.3.23 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<b>901</b>	391
<b>Charitable activities</b>	4		
Playschool		<b>123,150</b>	100,455
Investment income	3	<u><b>546</b></u>	<u>83</u>
<b>Total</b>		<u><b>124,597</b></u>	<u>100,929</u>
 <b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies		<u><b>114</b></u>	<u>80</u>
		<b>114</b>	80
<b>Charitable activities</b>	5		
Playschool		<u><b>119,913</b></u>	<u>96,215</u>
<b>Total</b>		<u><b>120,027</b></u>	<u>96,295</u>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>4,570</b>	4634
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u><b>30,964</b></u>	<u>26,330</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>35,534</b></u>	<u>30,964</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Ladybirds Playschool Limited****Balance Sheet  
31 March 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	629	839
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	12	64,102	42,117
<b>CREDITORS</b>			
Amounts falling due within one year	13	(1,000)	(700)
<b>NET CURRENT ASSETS</b>		<u>63,102</u>	<u>42,256</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>63,731</u>	<u>42,256</u>
<b>NET ASSETS</b>		<u>63,731</u>	<u>42,256</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>63,731</u>	<u>42,256</u>
<b>TOTAL FUNDS</b>		<u>63,731</u>	<u>42,256</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7<sup>th</sup> October 2024 and were signed on its behalf by:



C Masters - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Ladybirds Playschool Limited meets the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

**Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore, it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	<b>31.3.24</b>	31.3.23
	£	£
Donations from Individuals	<b>223</b>	20
Fund Raising	<u><b>678</b></u>	<u>371</u>
	<u><b>901</b></u>	<u>391</u>

**3. INVESTMENT INCOME**

Bank interest.

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>31.3.24</b>	31.3.23
	£	£
Funding Activity Playschool	<u><b>123,150</b></u>	<u>100,455</u>

Grants received, included in the above, are as follows:

	<b>31.3.24</b>	31.3.23
	£	£
Playschool Funding	<u><b>123,150</b></u>	<u>100,455</u>

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Playschool	<u><b>118,069</b></u>	<u><b>1,844</b></u>	<u><b>119,913</b></u>

# Ladybirds Playschool Limited

## Notes to the Financial Statements - continued for the Year Ended 31 March 2024

### 6. SUPPORT COSTS

	Management £	Finance £	Totals £
Playschool	<u>1,754</u>	<u>90</u>	<u>1,844</u>

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	<u>210</u>	<u>280</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### 9. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	82,554	74,327
Social security costs	8,409	5,677
Other pension costs	<u>6,303</u>	<u>5,563</u>
	<u>97,266</u>	<u>85,567</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	6	6
Bookkeeper	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	391
<b>Charitable activities</b>	
Playschool	100,455
Investment income	<u>83</u>
<b>Total</b>	<u>100,929</u>
<b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Raising donations and legacies	<u>80</u>
	80
<b>Charitable activities</b>	
Playschool	<u>95,936</u>
<b>Total</b>	<u>96,016</u>
<b>NET INCOME/(EXPENDITURE)</b>	4,913
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	26,330
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>31,243</u></u>

11. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u><b>15,000</b></u>
<b>DEPRECIATION</b>	
At 1 April 2023	14,161
Charge for year	<u>210</u>
At 31 March 2024	<u><b>14,371</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u><u><b>629</b></u></u>
At 31 March 2023	<u><u>839</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

12. CASH AT BANK AND IN HAND

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accountancy	<u>1000</u>	<u>700</u>

**Trade Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Running a playschool	42,256	21,475	63,731
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>42,256</u>	<u>21,475</u>	<u>63,731</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Running a playschool	142,488	(121,012)	21,476
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>142,488</u>	<u>(121,012)</u>	<u>21,476</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
Running a playschool	26,300	15,296	42,256
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>26,300</u>	<u>15,296</u>	<u>42,256</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Running a playschool	97,591	(90,372)	7,219
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>97,591</u>	<u>(90,372)</u>	<u>7,219</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Running a playschool	26,300	23,145	63,731
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>26,300</u>	<u>23,145</u>	<u>63,731</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Running a playschool	240,079	(211,384)	28,695
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>240,079</u>	<u>(187,367)</u>	<u>28,695</u>

**15. EMPLOYEE BENEFIT OBLIGATIONS**

**Pensions and other retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Ladybirds Playschool Limited****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations from Individuals	223	20
Fund Raising	<u>678</u>	<u>371</u>
	<b>901</b>	391
<b>Investment income</b>		
Deposit account interest	546	83
<b>Charitable activities</b>		
Playschool fees	17,874	11,633
Sundry income	0	262
Sundries & clothes sales	19	97
Funding	<u>123,150</u>	<u>100,455</u>
	<u>141,043</u>	<u>112,447</u>
<b>Total incoming resources</b>	<b>142,488</b>	112,921
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising	114	80
<b>Charitable activities</b>		
Wages	82,554	74,327
Social security	8,409	5,677
Pensions	6,303	5,563
Rent	14,920	4,679
Insurance	1,139	1,106
Activities disposables	1,413	1,056
Equipment	488	246
Postage and stationery	134	0
Fees (Ofsted subscriptions)	1,583	1,431
Sundries and clothes for sale	205	394
Plant and machinery	210	280
Grants and donations	<u>100</u>	<u>-</u>
	<b>117,458</b>	94,759
<b>Support costs</b>		
<b>Management</b>		
Food	696	495
Cleaning	853	457
Training & sundries	<u>804</u>	<u>414</u>
	<b>2,353</b>	1,366

This page does not form part of the statutory financial statements

**Ladybirds Playschool Limited****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>Management Finance</b>		
Bank charges	<u>90</u>	<u>90</u>
Total resources expended	<u><b>120,015</b></u>	<u>96,295</u>
<b>Net income</b>	<u><b>22,476</b></u>	<u><b>16,626</b></u>

This page does not form part of the statutory financial statements