

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Ladybirds Playschool Limited**

**Accountancy Co-operative
Unit 2A
The Courtyard Craft Centre,
Huntick Rd, Lytchett Minster
Poole
Dorset
BH16 6BA**

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust is established as a Charity with the object of providing Pre School Education for children in the Local Community.

Public benefit

The Trust is providing Pre School Education for children in the Local Community.

The trustees confirm that they have complied with the requirements of section 17 on the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grantmaking & government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Provision of playschool funded by families and government funding.

FINANCIAL REVIEW

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Charity is managed by an Administrator on a voluntary basis who remains in frequent contact with the Trustees. The Trustees meet formally four times per annum to approve Grants and decide on policy. The areas of activity of the the Charity are described below.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08316341 (England and Wales)

Registered Charity number

1151300

Registered office

Community Centre Poole Road
Upton
Poole
Dorset
BH16 5JA

Ladybirds Playschool Limited

Report of the Trustees
for the Year Ended 31 March 2023

Trustees

Ms L Evans Full Time Mother (appointed 8.10.22)

Ms J C Hildreth Retired (resigned 8.7.22)

Ms C Masters Mother

Ms H J Poate Housewife

Mrs D G Powell Housewife

Ms T Spooner Housewife (resigned 8.7.22)

Ms K Stephens Foster Carer And First Responder Ambulance (appointed 8.10.22)

Ms J L Watkins Local Authority Employee

Company Secretary

Independent Examiner

Martin Arthur FMAAT, FFA, FFTA, MIH, ACIE

Accountancy Co-operative

Unit 2A

The Courtyard Craft Centre,

Huntick Rd, Lytchett Minster

Poole

Dorset

BH16 6BA

Approved by order of the board of trustees on 22 November 2023 and signed on its behalf by:



Ms C Masters - Trustee

Independent Examiner's Report to the Trustees of
Ladybirds Playschool Limited

Independent examiner's report to the trustees of Ladybirds Playschool Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Arthur FMAAT, FFA, FFTA, MIH, ACIE
The Association of Accounting Technicians

Accountancy Co-operative
Unit 2A
The Courtyard Craft Centre,
Huntick Rd, Lytchett Minster
Poole
Dorset
BH16 6BA

22 November 2023

Ladybirds Playschool Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	391	3,914
Charitable activities Playschool	4	100,455	77,185
Investment income	3	<u>83</u>	<u>2</u>
Total		<u>100,929</u>	<u>81,101</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies		<u>80</u>	<u>1,478</u>
		80	1,478
Charitable activities Playschool	5	<u>96,915</u>	<u>88,894</u>
Total		<u>96,995</u>	<u>90,372</u>
NET INCOME/(EXPENDITURE)		3,934	(9,271)
RECONCILIATION OF FUNDS			
Total funds brought forward		26,330	19,111
TOTAL FUNDS CARRIED FORWARD		<u>30,264</u>	<u>9,840</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	11	839	1,118
CURRENT ASSETS			
Cash at bank and in hand	12	42,117	25,486
CREDITORS			
Amounts falling due within one year	13	(700)	(274)
NET CURRENT ASSETS		<u>41,417</u>	<u>25,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,256</u>	<u>26,330</u>
NET ASSETS		<u>42,256</u>	<u>26,330</u>
FUNDS	14		
Unrestricted funds		<u>42,256</u>	<u>26,330</u>
TOTAL FUNDS		<u>42,256</u>	<u>26,330</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2023 and were signed on its behalf by:



C Masters - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Ladybirds Playschool Limited meets the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations from Individuals	20	3,410
Fund Raising	<u>371</u>	<u>504</u>
	<u>391</u>	<u>3,914</u>

3. INVESTMENT INCOME

Bank interest

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Funding Activity Playschool	<u>100,455</u>	<u>77,185</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Playschool Funding	<u>100,455</u>	<u>77,185</u>

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Playschool	<u>94,759</u>	<u>2,156</u>	<u>96,915</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Playschool	<u>1,366</u>	<u>90</u>	<u>700</u>	<u>2,156</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>279</u>	<u>373</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	74,327	71,129
Social security costs	5,677	4,261
Other pension costs	<u>5,563</u>	<u>5,385</u>
	<u>85,567</u>	<u>80,775</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Staff	6	5
Bookkeeper	<u>1</u>	<u>1</u>
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	3,914
Charitable activities Playschool	77,185
Investment income	<u>2</u>
Total	<u>81,101</u>
EXPENDITURE ON Raising funds Raising donations and legacies	<u>1,478</u>
	1,478
Charitable activities Playschool	<u>88,894</u>
Total	<u>90,372</u>
NET INCOME/(EXPENDITURE)	(9,271)
RECONCILIATION OF FUNDS Total funds brought forward	19,111
TOTAL FUNDS CARRIED FORWARD	<u>9,840</u>

11. TANGIBLE FIXED ASSETS

	Equipment £
COST At 1 April 2022 and 31 March 2023	<u>15,000</u>
DEPRECIATION At 1 April 2022	13,882
Charge for year	<u>279</u>
At 31 March 2023	<u>14,161</u>
NET BOOK VALUE At 31 March 2023	<u>839</u>
At 31 March 2022	<u>1,118</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. CASH AT BANK AND IN HAND

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accountancy	<u>700</u>	<u>274</u>

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Running a playschool	26,330	15,926	42,256
	<u>26,330</u>	<u>15,926</u>	<u>42,256</u>
TOTAL FUNDS	<u>26,330</u>	<u>15,926</u>	<u>42,256</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Running a playschool	112,921	(96,995)	15,926
	<u>112,921</u>	<u>(96,995)</u>	<u>15,926</u>
TOTAL FUNDS	<u>112,921</u>	<u>(96,995)</u>	<u>15,926</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Running a playschool	19,111	7,219	26,330
	<u>19,111</u>	<u>7,219</u>	<u>26,330</u>
TOTAL FUNDS	<u>19,111</u>	<u>7,219</u>	<u>26,330</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds Running a playschool	97,591	(90,372)	7,219
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>97,591</u>	<u>(90,372)</u>	<u>7,219</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds Running a playschool	19,111	23,145	42,256
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>19,111</u>	<u>23,145</u>	<u>42,256</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds Running a playschool	210,512	(187,367)	23,145
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>210,512</u>	<u>(187,367)</u>	<u>23,145</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

Pensions and other retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Ladybirds Playschool Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from Individuals	20	3,410
Fund Raising	<u>371</u>	<u>504</u>
	391	3,914
Investment income		
Deposit account interest	83	2
Charitable activities		
Playschool fees	11,633	15,946
Sundry income	262	154
Sundries & clothes sales	97	390
Funding	<u>100,455</u>	<u>77,185</u>
	<u>112,447</u>	<u>93,675</u>
Total incoming resources	112,921	97,591
EXPENDITURE		
Raising donations and legacies		
Fundraising	80	1,478
Charitable activities		
Wages	74,327	71,129
Social security	5,677	4,261
Pensions	5,563	5,385
Rent	4,679	3,186
Insurance	1,106	1,081
Activities disposables	1,056	565
Postage and stationery	246	181
Fees (Ofsted subscriptions)	1,431	326
Sundries and clothes for sale	394	453
Plant and machinery	280	373
Grants and donations	<u>-</u>	<u>650</u>
	94,759	87,590
Support costs		
Management		
Food	495	224
Cleaning	457	416
Training & sundries	<u>414</u>	<u>257</u>
	1,366	897

This page does not form part of the statutory financial statements

Ladybirds Playschool Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Management Finance Bank charges	90	90
Governance costs Accountancy	<u>700</u>	<u>317</u>
Total resources expended	<u>96,995</u>	<u>90,372</u>
Net income	<u><u>15,926</u></u>	<u><u>7,219</u></u>

This page does not form part of the statutory financial statements