

# LADYBIRDS PLAYSCHOOL LIMITED

England & Wales · Charity number 1151300

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08316341](#)

**Registered** 2013-03-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 38 Poole Road  
Upton  
Poole  
Dorset  
38 Poole Road  
BH16 5JB

**Phone** 01202621742

**Email** [ladybirdsfinance@outlook.com](mailto:ladybirdsfinance@outlook.com)

**Website** [www.ladybirdsplayschool.co.uk](http://www.ladybirdsplayschool.co.uk)

## Activities

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**Objects:** THE OBJECTS OF THE PRE-SCHOOL ("THE OBJECTS") ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:-1) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;2) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** The charity is a playschool for children aged 2-5yrs serving the local community. We follow the Early Years Foundation stage which is the curriculum for pre-school children.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Dorset

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£178,122	£162,289	-	-
2024-03-31	£124,597	£120,027	-	-
2023-03-31	£100,929	£96,995	-	-
2022-03-31	£97,593	£90,374	-	-
2021-03-31	£92,141	£88,105	-	-

## Trustees

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Name	Role	Appointed
Cindy Masters		2022-03-31
Emily Freelander		2023-11-10
Jessica Downs		2023-11-01
Lorna Wrixon		2024-02-01

**LADYBIRDS PLAYSCHOOL LIMITED**

England & Wales - Charity number 1151300

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# Accounts

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**REGISTERED COMPANY NUMBER: 08316341 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1151300**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2025  
for  
Ladybirds Playschool Limited**

Vantage Accounting Services Ltd  
1 Cedar Office Park  
Cobham Road  
Ferndown  
Dorset  
BH21 7SB

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

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## **Ladybirds Playschool Limited**

### **Report of the Trustees for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Trust is established as a Charity with the object of providing Pre School-Education for children in the Local Community.

##### **Public benefit**

The Trust is providing Pre School-Education for children in the Local Community.

The trustees confirm that they have complied with the requirements of section 17 on the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Grant making & government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Provision of playschool funded by families and government funding.

#### **FINANCIAL REVIEW**

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The Charity is managed by an Administrator on a voluntary basis who remains in frequent contact with the Trustees. The Trustees meet formally four times per annum to approve Grants and decide on policy. The areas of activity of the Charity are described below.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08316341 (England and Wales)

##### **Registered Charity number**

1151300

##### **Registered office**

Community Centre Poole Road  
Upton  
Poole  
Dorset  
BH16 5JA

Ladybirds Playschool Limited

Report of the Trustees  
for the Year Ended 31 March 2025

Trustees

Mrs C Masters - Housewife

Mrs E Freelander - Nurse

Miss J Downs - Administrator

Mrs D Powell - Housewife

Mrs L Wrixon - Housewife

Company Secretary

Independent Examiner

Vantage Accounting Services Ltd

1 Cedar Office Park

Cobham Road

Ferndown

Dorset

BH21 7SB

Approved by order of the board of trustees on 17<sup>th</sup> December 2025 and signed on its behalf by:



Mrs C Masters - Trustee

**Independent Examiner's Report to the Trustees of  
Ladybirds Playschool Limited**

**Independent examiner's report to the trustees of Ladybirds Playschool Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vantage Accounting Services Ltd  
1 Cedar Office Park  
Cobham Road  
Ferndown  
Dorset  
BH21 7SB

17<sup>th</sup> December 2025

Ladybirds Playschool Limited

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2025

	£	£
	31,324	31,325
	Total funds	Unrestricted fund
	901	569
INCOME AND ENDOWMENTS FROM		
Donations and legacies	2	569
Charitable activities	4	177,198
Playschool		123,150
Investment income	3	924
Total	<u>178,122</u>	<u>124,597</u>
EXPENDITURE ON		
Raising funds		45
Raising donations and legacies		114
Charitable activities	5	162,244
Playschool		119,913
Total	<u>162,289</u>	<u>120,027</u>
NET INCOME/(EXPENDITURE)		15,833
RECONCILIATION OF FUNDS		
Total funds brought forward		35,534
TOTAL FUNDS CARRIED FORWARD	<u>51,367</u>	<u>35,534</u>

CONTINUING OPERATIONS  
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Ladybirds Playschool Limited**

**Balance Sheet  
31 March 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	472	629
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	12	92,535	64,102
<b>CREDITORS</b>			
Amounts falling due within one year	13	(1,000)	(1,000)
<b>NET CURRENT ASSETS</b>		<u>91,535</u>	<u>63,102</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>92,007</u>	<u>63,731</u>
<b>NET ASSETS</b>		<u>92,007</u>	<u>63,731</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>92,007</u>	<u>63,731</u>
<b>TOTAL FUNDS</b>		<u>92,007</u>	<u>63,731</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17<sup>th</sup> December 2025 and were signed on its behalf by:



C Masters - Trustee

The notes form part of these financial statements

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Ladybirds Playschool Limited meets the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 25% on reducing balance

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore, it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits  
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

	31.3.25 £ 262 307 569	31.3.24 £ 223 678 901
2. DONATIONS AND LEGACIES	Donations from Individuals Fund Raising	

3. INVESTMENT INCOME

Bank interest

	31.3.25 £ 177,198	31.3.24 £ 123,150
4. INCOME FROM CHARITABLE ACTIVITIES	Activity Playschool Funding	

Grants received, included in the above, are as follows:

	31.3.25 £ 177,198	31.3.24 £ 123,150
	Playschool Funding	

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

5. CHARITABLE ACTIVITIES COSTS

	159,079 £ Direct Costs	3,165 £ Support costs (see note 6)
	Playschool	Totals
		162,244 £

**Ladybirds Playschool Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**6. SUPPORT COSTS**

	Management £	Finance £	Totals £
Playschool	<u>3,075</u>	<u>90</u>	<u>3,165</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.25</b>	31.3.24
	£	£
Depreciation - owned assets	<u>157</u>	<u>210</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**9. STAFF COSTS**

	<b>31.3.25</b>	31.3.24
	£	£
Wages and salaries	<b>104,536</b>	82,554
Social security costs	<b>16,869</b>	8,409
Other pension costs	<u>8,051</u>	<u>6,303</u>
	<u><b>129,456</b></u>	<u>97,266</u>

The average monthly number of employees during the year was as follows:

	<b>31.3.25</b>	31.3.24
Staff	8	6
Bookkeeper	<u>-</u>	<u>1</u>
	<u><b>8</b></u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**Ladybirds Playschool Limited**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	901
<b>Charitable activities</b>	
Playschool	123,150
Investment income	<u>546</u>
<b>Total</b>	<u>124,597</u>
<b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Raising donations and legacies	<u>114</u>
	114
<b>Charitable activities</b>	
Playschool	<u>119,913</u>
<b>Total</b>	<u>120,027</u>
<b>NET INCOME/(EXPENDITURE)</b>	4,570
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>30,964</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>35,534</u>
<b>11. TANGIBLE FIXED ASSETS</b>	<b>Equipment £</b>
<b>COST</b>	
At 1 April 2024 and 31 March 2025	<u>15,000</u>
<b>DEPRECIATION</b>	
At 1 April 2024	14,371
Charge for year	<u>157</u>
At 31 March 2025	<u>14,528</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>472</u>
At 31 March 2024	<u>629</u>

12. CASH AT BANK AND IN HAND

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accountancy	£ 1,000	£ 1,000
	31.3.25	31.3.24
	<u>1,000</u>	<u>1,000</u>

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

14. MOVEMENT IN FUNDS

Unrestricted funds	At 1.4.24	At 1.4.25
Running a playschool	63,731	92,007
	£	£
	<u>63,731</u>	<u>92,007</u>
TOTAL FUNDS	63,731	92,007

Net movement in funds, included in the above are as follows:

Incoming resources	Resources expended	Movement
Running a playschool	(162,244)	28,275
	£	£
	<u>190,519</u>	<u>28,275</u>
Unrestricted funds	(162,244)	28,275
Running a playschool	£	£
	<u>190,519</u>	<u>28,275</u>
TOTAL FUNDS	(162,244)	28,275

Comparatives for movement in funds

Unrestricted funds	At 1.4.23	At 1.4.24
Running a playschool	42,256	63,731
	£	£
	<u>42,256</u>	<u>63,731</u>
Unrestricted funds	21,475	21,475
Running a playschool	£	£
	<u>21,475</u>	<u>21,475</u>
TOTAL FUNDS	21,475	63,731

**Ladybirds Playschool Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Running a playschool	142,488	(121,012)	21,476
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>142,488</u>	<u>(121,012)</u>	<u>21,476</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
Running a playschool	42,256	49,751	92,007
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>42,256</u>	<u>49,751</u>	<u>92,007</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Running a playschool	333,007	(283,256)	49,751
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>333,007</u>	<u>(283,256)</u>	<u>49,751</u>

**15. EMPLOYEE BENEFIT OBLIGATIONS**

**Pensions and other retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Ladybirds Playschool Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**Ladybirds Playschool Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	31.3.25	31.3.24
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations from Individuals	262	223
Fund Raising	<u>307</u>	<u>678</u>
	569	901
<b>Investment income</b>		
Deposit account interest	924	546
<b>Charitable activities</b>		
Playschool fees	11,275	17,874
Sundry income	0	0
Sundries & clothes sales	553	19
Funding	<u>177,198</u>	<u>123,150</u>
	<u>189,950</u>	<u>141,043</u>
<b>Total incoming resources</b>	<b>190,519</b>	<b>142,488</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising	45	114
<b>Charitable activities</b>		
Wages	104,536	82,554
Social security	16,869	8,409
Pensions	8,051	6,303
Rent	19,485	14,920
Insurance	1,194	1,139
Activities disposables	2,764	1,413
Equipment	688	488
Postage and stationery	370	134
Fees (Ofsted subscriptions)	3,030	1,583
Sundries and clothes for sale	1,906	205
Plant and machinery	157	210
Grants and donations	<u>109</u>	<u>100</u>
	<u>159,159</u>	<u>117,458</u>
<b>Support costs</b>		
<b>Management</b>		
Food	946	696
Cleaning	1,048	853
Training & sundries	<u>956</u>	<u>804</u>
	<u>2,950</u>	<u>2,353</u>

This page does not form part of the statutory financial statements

**Ladybirds Playschool Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

<b>Management</b>		
<b>Finance</b>		
Bank charges	90	90
Total resources expended	<u>162,244</u>	<u>120,015</u>
Net income	<u>28,276</u>	<u>22,476</u>
	£ 31,325	£ 31,324

This page does not form part of the statutory financial statements

**LADYBIRDS PLAYSCHOOL LIMITED**

England & Wales - Charity number 1151300

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# Accounts

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**REGISTERED COMPANY NUMBER: 08316341 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1151300**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2024  
for  
Ladybirds Playschool Limited**

Accountancy Co-operative  
Unit 2A  
The Courtyard Craft Centre,  
Huntick Rd, Lytchett Minster  
Poole  
Dorset  
BH16 6BA

**Ladybirds Playschool Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2024**

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## **Ladybirds Playschool Limited**

### **Report of the Trustees for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Trust is established as a Charity with the object of providing Pre School-Education for children in the Local Community.

##### **Public benefit**

The Trust is providing Pre School-Education for children in the Local Community.

The trustees confirm that they have complied with the requirements of section 17 on the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Grant making & government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Provision of playschool funded by families and government funding.

#### **FINANCIAL REVIEW**

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

The Charity is managed by an Administrator on a voluntary basis who remains in frequent contact with the Trustees. The Trustees meet formally four times per annum to approve Grants and decide on policy. The areas of activity of the Charity are described below.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08316341 (England and Wales)

##### **Registered Charity number**

1151300

##### **Registered office**

Community Centre Poole Road  
Upton  
Poole  
Dorset  
BH16 5JA

**Ladybirds Playschool Limited**

**Report of the Trustees  
for the Year Ended 31 March 2024**

**Trustees**

Ms L Evans Full Time Mother (appointed 8.10.22)

Ms C Masters Mother

Ms H J Poate Housewife

Mrs D G Powell Housewife

Ms K Stephens Foster Carer and First Responder Ambulance (appointed 8.10.22)

Ms J L Watkins Local Authority Employee

**Company Secretary**

**Independent Examiner**

Martin Arthur FMAAT, FFA, FFTA, MIH, ACIE

Accountancy Co-operative

Unit 2A

The Courtyard Craft Centre,

Huntick Rd, Lytchett Minster

Poole

Dorset

BH16 6BA

Approved by order of the board of trustees on 7<sup>th</sup> October 2024 and signed on its behalf by:



Ms C Masters - Trustee

## **Independent Examiner's Report to the Trustees of Ladybirds Playschool Limited**

### **Independent examiner's report to the trustees of Ladybirds Playschool Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

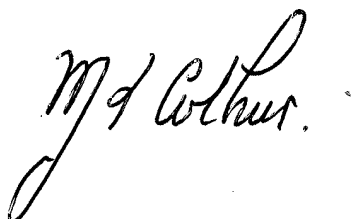
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Arthur FMAAT, FFA, FFTA, MIH, ACIE  
The Association of Accounting Technicians

Accountancy Co-operative  
Unit 2A  
The Courtyard Craft Centre,  
Huntick Rd, Lytchett Minster  
Poole  
Dorset  
BH16 6BA

7<sup>th</sup> October 2024

## Ladybirds Playschool Limited

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	901	391
<b>Charitable activities</b>	4		
Playschool		123,150	100,455
Investment income	3	<u>546</u>	<u>83</u>
<b>Total</b>		<u>124,597</u>	<u>100,929</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies		<u>114</u>	<u>80</u>
		114	80
<b>Charitable activities</b>	5		
Playschool		<u>119,913</u>	<u>96,215</u>
<b>Total</b>		<u>120,027</u>	<u>96,295</u>
<b>NET INCOME/(EXPENDITURE)</b>		4,570	4634
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>30,964</u>	<u>26,330</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>35,534</u>	<u>30,964</u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Ladybirds Playschool Limited**

**Balance Sheet  
31 March 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	629	839
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	12	64,102	42,117
<b>CREDITORS</b>			
Amounts falling due within one year	13	(1,000)	(700)
<b>NET CURRENT ASSETS</b>		<u>63,102</u>	<u>42,256</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>63,731</u>	<u>42,256</u>
<b>NET ASSETS</b>		<u>63,731</u>	<u>42,256</u>
<b>FUNDS</b>	14		
Unrestricted funds		<u>63,731</u>	<u>42,256</u>
<b>TOTAL FUNDS</b>		<u>63,731</u>	<u>42,256</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7<sup>th</sup> October 2024 and were signed on its behalf by:



C Masters - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Ladybirds Playschool Limited meets the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

**Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore, it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Ladybirds Playschool Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	<b>31.3.24</b>	31.3.23
	£	£
Donations from Individuals	223	20
Fund Raising	<u>678</u>	<u>371</u>
	<u><b>901</b></u>	<u><b>391</b></u>

**3. INVESTMENT INCOME**

Bank interest.

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>31.3.24</b>	31.3.23
	£	£
Funding	<u><b>123,150</b></u>	<u><b>100,455</b></u>

Grants received, included in the above, are as follows:

	<b>31.3.24</b>	31.3.23
	£	£
Playschool Funding	<u><b>123,150</b></u>	<u><b>100,455</b></u>

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Playschool	<u><b>118,069</b></u>	<u><b>1,844</b></u>	<u><b>119,913</b></u>

**Ladybirds Playschool Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**6. SUPPORT COSTS**

	Management £	Finance £	Totals £
Playschool	<u>1,754</u>	<u>90</u>	<u>1,844</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	<u>210</u>	<u>280</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**9. STAFF COSTS**

	31.3.24 £	31.3.23 £
Wages and salaries	82,554	74,327
Social security costs	8,409	5,677
Other pension costs	<u>6,303</u>	<u>5,563</u>
	<u>97,266</u>	<u>85,567</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Staff	6	6
Bookkeeper	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**Ladybirds Playschool Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	391
<b>Charitable activities</b>	
Playschool	100,455
Investment income	<u>83</u>
<b>Total</b>	<u>100,929</u>
<b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Raising donations and legacies	<u>80</u>
	80
<b>Charitable activities</b>	
Playschool	<u>95,936</u>
<b>Total</b>	<u>96,016</u>
<b>NET INCOME/(EXPENDITURE)</b>	4,913
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	26,330
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>31,243</u></u>

**11. TANGIBLE FIXED ASSETS**

	Equipment £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>15,000</u>
<b>DEPRECIATION</b>	
At 1 April 2023	14,161
Charge for year	<u>210</u>
At 31 March 2024	<u>14,371</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u><u>629</u></u>
At 31 March 2023	<u><u>839</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

12. CASH AT BANK AND IN HAND

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31.3.24</b>	31.3.23
	£	£
Accountancy	<u><b>1000</b></u>	<u><b>700</b></u>

**Trade Creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Running a playschool	<u>42,256</u>	<u>21,475</u>	<u>63,731</u>
<b>TOTAL FUNDS</b>	<u><b>42,256</b></u>	<u><b>21,475</b></u>	<u><b>63,731</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Running a playschool	<u>142,488</u>	<u>(121,012)</u>	<u>21,476</u>
<b>TOTAL FUNDS</b>	<u><b>142,488</b></u>	<u><b>(121,012)</b></u>	<u><b>21,476</b></u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
Running a playschool	<u>26,300</u>	<u>15,296</u>	<u>42,256</u>
<b>TOTAL FUNDS</b>	<u><b>26,300</b></u>	<u><b>15,296</b></u>	<u><b>42,256</b></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Running a playschool	97,591	(90,372)	7,219
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>97,591</u>	<u>(90,372)</u>	<u>7,219</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
Running a playschool	26,300	23,145	63,731
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>26,300</u>	<u>23,145</u>	<u>63,731</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Running a playschool	240,079	(211,384)	28,695
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>240,079</u>	<u>(187,367)</u>	<u>28,695</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

**Pensions and other retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**Ladybirds Playschool Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Ladybirds Playschool Limited****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations from Individuals	223	20
Fund Raising	<u>678</u>	<u>371</u>
	901	391
<b>Investment income</b>		
Deposit account interest	546	83
<b>Charitable activities</b>		
Playschool fees	17,874	11,633
Sundry income	0	262
Sundries & clothes sales	19	97
Funding	<u>123,150</u>	<u>100,455</u>
	<u>141,043</u>	<u>112,447</u>
<b>Total incoming resources</b>	<b>142,488</b>	<b>112,921</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising	114	80
<b>Charitable activities</b>		
Wages	82,554	74,327
Social security	8,409	5,677
Pensions	6,303	5,563
Rent	14,920	4,679
Insurance	1,139	1,106
Activities disposables	1,413	1,056
Equipment	488	246
Postage and stationery	134	0
Fees (Ofsted subscriptions)	1,583	1,431
Sundries and clothes for sale	205	394
Plant and machinery	210	280
Grants and donations	<u>100</u>	<u>-</u>
	117,458	94,759
<b>Support costs</b>		
<b>Management</b>		
Food	696	495
Cleaning	853	457
Training & sundries	<u>804</u>	<u>414</u>
	2,353	1,366

This page does not form part of the statutory financial statements

**Ladybirds Playschool Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
<b>Management Finance</b>		
Bank charges	<u>90</u>	<u>90</u>
Total resources expended	<u><b>120,015</b></u>	<u>96,295</u>
<b>Net income</b>	<u><b>22,476</b></u>	<u>16,626</u>

This page does not form part of the statutory financial statements

**LADYBIRDS PLAYSCHOOL LIMITED**

England & Wales - Charity number 1151300

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# Accounts

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REGISTERED COMPANY NUMBER: 08316341 (England and Wales)  
REGISTERED CHARITY NUMBER: 1151300

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
Ladybirds Playschool Limited**

**Accountancy Co-operative  
Unit 2A  
The Courtyard Craft Centre,  
Huntick Rd, Lytchett Minster  
Poole  
Dorset  
BH16 6BA**

Contents of the Financial Statements  
for the Year Ended 31 March 2023

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The Trust is established as a Charity with the object of providing Pre School Education for children in the Local Community.

### Public benefit

The Trust is providing Pre School Education for children in the Local Community.

The trustees confirm that they have complied with the requirements of section 17 on the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Grantmaking & government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

## ACHIEVEMENT AND PERFORMANCE

### Charitable activities

Provision of playschool funded by families and government funding.

## FINANCIAL REVIEW

### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Organisational structure

The Charity is managed by an Administrator on a voluntary basis who remains in frequent contact with the Trustees. The Trustees meet formally four times per annum to approve Grants and decide on policy. The areas of activity of the the Charity are described below.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Company number

08316341 (England and Wales)

### Registered Charity number

1151300

### Registered office

Community Centre Poole Road  
Upton  
Poole  
Dorset  
BH16 5JA

Ladybirds Playschool Limited

Report of the Trustees  
for the Year Ended 31 March 2023

Trustees

Ms L Evans Full Time Mother (appointed 8.10.22)

Ms J C Hildreth Retired (resigned 8.7.22)

Ms C Masters Mother

Ms H J Poate Housewife

Mrs D G Powell Housewife

Ms T Spooner Housewife (resigned 8.7.22)

Ms K Stephens Foster Carer And First Responder Ambulance (appointed 8.10.22)

Ms J L Watkins Local Authority Employee

Company Secretary

Independent Examiner

Martin Arthur FMAAT, FFA, FFTA, MIH, ACIE

Accountancy Co-operative

Unit 2A

The Courtyard Craft Centre,

Huntick Rd, Lytchett Minster

Poole

Dorset

BH16 6BA

Approved by order of the board of trustees on 22 November 2023 and signed on its behalf by:



Ms C Masters - Trustee

Independent Examiner's Report to the Trustees of  
Ladybirds Playschool Limited

Independent examiner's report to the trustees of Ladybirds Playschool Limited ('the Company')  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Arthur FMAAT, FFA, FFTA, MIH, ACIE  
The Association of Accounting Technicians

Accountancy Co-operative  
Unit 2A  
The Courtyard Craft Centre,  
Huntick Rd, Lytchett Minster  
Poole  
Dorset  
BH16 6BA

22 November 2023

Ladybirds Playschool Limited

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	391	3,914
Charitable activities Playschool	4	100,455	77,185
Investment income	3	<u>83</u>	<u>2</u>
Total		<u>100,929</u>	<u>81,101</u>
<b>EXPENDITURE ON</b>			
Raising funds			
Raising donations and legacies		<u>80</u>	<u>1,478</u>
		80	1,478
Charitable activities Playschool	5	<u>96,915</u>	<u>88,894</u>
Total		<u>96,995</u>	<u>90,372</u>
<b>NET INCOME/(EXPENDITURE)</b>		3,934	(9,271)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>26,330</u>	<u>19,111</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>30,264</u>	<u>9,840</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

Ladybirds Playschool Limited

Balance Sheet  
31 March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	11	839	1,118
CURRENT ASSETS			
Cash at bank and in hand	12	42,117	25,486
CREDITORS			
Amounts falling due within one year	13	(700)	(274)
NET CURRENT ASSETS		<u>41,417</u>	<u>25,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,256</u>	<u>26,330</u>
NET ASSETS		<u>42,256</u>	<u>26,330</u>
FUNDS	14		
Unrestricted funds		<u>42,256</u>	<u>26,330</u>
TOTAL FUNDS		<u>42,256</u>	<u>26,330</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2023 and were signed on its behalf by:



C Masters - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Ladybirds Playschool Limited meets the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations from Individuals	20	3,410
Fund Raising	<u>371</u>	<u>504</u>
	<u>391</u>	<u>3,914</u>

3. INVESTMENT INCOME

Bank interest

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Funding	<u>100,455</u>	<u>77,185</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Playschool Funding	<u>100,455</u>	<u>77,185</u>

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Playschool	<u>94,759</u>	<u>2,156</u>	<u>96,915</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
			£	
Playschool	<u>1,366</u>	<u>90</u>	<u>700</u>	<u>2,156</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>279</u>	<u>373</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	74,327	71,129
Social security costs	5,677	4,261
Other pension costs	<u>5,563</u>	<u>5,385</u>
	<u>85,567</u>	<u>80,775</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Staff	6	5
Bookkeeper	<u>1</u>	<u>1</u>
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies	3,914
Charitable activities Playschool	77,185
Investment income	<u>2</u>
Total	<u>81,101</u>
EXPENDITURE ON Raising funds Raising donations and legacies	<u>1,478</u>
	1,478
Charitable activities Playschool	<u>88,894</u>
Total	<u>90,372</u>
NET INCOME/(EXPENDITURE)	(9,271)
RECONCILIATION OF FUNDS Total funds brought forward	19,111
TOTAL FUNDS CARRIED FORWARD	<u>9,840</u>

11. TANGIBLE FIXED ASSETS

	Equipment £
COST At 1 April 2022 and 31 March 2023	<u>15,000</u>
DEPRECIATION At 1 April 2022	13,882
Charge for year	<u>279</u>
At 31 March 2023	<u>14,161</u>
NET BOOK VALUE At 31 March 2023	<u>839</u>
At 31 March 2022	<u>1,118</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

12. CASH AT BANK AND IN HAND

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accountancy	<u>700</u>	<u>274</u>

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
Running a playschool	26,330	15,926	42,256
	<u>26,330</u>	<u>15,926</u>	<u>42,256</u>
<b>TOTAL FUNDS</b>	<u>26,330</u>	<u>15,926</u>	<u>42,256</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Running a playschool	112,921	(96,995)	15,926
	<u>112,921</u>	<u>(96,995)</u>	<u>15,926</u>
<b>TOTAL FUNDS</b>	<u>112,921</u>	<u>(96,995)</u>	<u>15,926</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
Running a playschool	19,111	7,219	26,330
	<u>19,111</u>	<u>7,219</u>	<u>26,330</u>
<b>TOTAL FUNDS</b>	<u>19,111</u>	<u>7,219</u>	<u>26,330</u>

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds Running a playschool	97,591	(90,372)	7,219
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>97,591</u></b>	<b><u>(90,372)</u></b>	<b><u>7,219</u></b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds Running a playschool	19,111	23,145	42,256
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>19,111</u></b>	<b><u>23,145</u></b>	<b><u>42,256</u></b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds Running a playschool	210,512	(187,367)	23,145
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b><u>210,512</u></b>	<b><u>(187,367)</u></b>	<b><u>23,145</u></b>

15. EMPLOYEE BENEFIT OBLIGATIONS

Pensions and other retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

Ladybirds Playschool Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations from Individuals	20	3,410
Fund Raising	<u>371</u>	<u>504</u>
	391	3,914
Investment income		
Deposit account interest	83	2
Charitable activities		
Playschool fees	11,633	15,946
Sundry income	262	154
Sundries & clothes sales	97	390
Funding	<u>100,455</u>	<u>77,185</u>
	<u>112,447</u>	<u>93,675</u>
Total incoming resources	112,921	97,591
<b>EXPENDITURE</b>		
Raising donations and legacies		
Fundraising	80	1,478
Charitable activities		
Wages	74,327	71,129
Social security	5,677	4,261
Pensions	5,563	5,385
Rent	4,679	3,186
Insurance	1,106	1,081
Activities disposables	1,056	565
Postage and stationery	246	181
Fees (Ofsted subscriptions)	1,431	326
Sundries and clothes for sale	394	453
Plant and machinery	280	373
Grants and donations	<u>-</u>	<u>650</u>
	94,759	87,590
Support costs		
Management		
Food	495	224
Cleaning	457	416
Training & sundries	<u>414</u>	<u>257</u>
	1,366	897

This page does not form part of the statutory financial statements

Ladybirds Playschool Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Management Finance Bank charges	90	90
Governance costs Accountancy	<u>700</u>	<u>317</u>
Total resources expended	<u>96,995</u>	<u>90,372</u>
Net income	<u>15,926</u>	<u>7,219</u>

This page does not form part of the statutory financial statements

**LADYBIRDS PLAYSCHOOL LIMITED**

England & Wales - Charity number 1151300

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# Accounts

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Company registration number: 08316341

Charity registration number: 1151300

# Ladybirds Playschool Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Oak Accounting Ltd  
Independent examiners  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

# Ladybirds Playschool Limited

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Notes to the Financial Statements	7 to 13

**Ladybirds Playschool Limited**

**Reference and Administrative Details**

**Charity Registration Number** 1151300

**Company Registration Number** 08316341

**Registered Office**

The charity is incorporated in England and Wales.

Community Centre  
Poole Road  
Upton  
Poole  
Dorset  
BH16 5JA

**Principal Office**

Community Centre  
Poole Road  
Upton  
Poole  
Dorset  
BH16 5JA

**Independent Examiner**

Oak Accounting Ltd  
Independent examiners  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

# Ladybirds Playschool Limited

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

### Objectives and activities

#### *Objects and aims*

The Trust is established as a Charity with the object of providing Pre School Education for children in the Local Community.

#### *Public benefit*

The Trust has providing Pre School Education for children in the Local Community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Cindy Masters

Julie Hildreth

Tamsyn Spooner

Helen Poate

Debbie Powell

Janice Watkins (appointed 10 November 2021)

### Structure, governance and management

#### *Organisational structure*

The Charity is managed by an Administrator on a voluntary basis who remains in frequent contact with the Trustees. The Trustees meet formally four times per annum to approve Grants and decide on policy. The areas of activity of the Charity are described below.

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Ladybirds Playschool Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

## Ladybirds Playschool Limited

### Trustees' Report

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12 October 2022 and signed on its behalf by:



## Ladybirds Playschool Limited

### Independent Examiner's Report to the trustees of Ladybirds Playschool Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

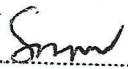
Having satisfied myself that the accounts of Ladybirds Playschool Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ladybirds Playschool Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Sue Wintle  
Independent examiners  
Association of Accounting Technicians

27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

12 October 2022

**Ladybirds Playschool Limited**

**Statement of Financial Activities for the Year Ended 31 March 2022  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

	Note	Unrestricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	3,916	3,916	10,493
Charitable activities	4	93,675	93,675	81,624
Investment income	5	2	2	24
<b>Total Income</b>		<u>97,593</u>	<u>97,593</u>	<u>92,141</u>
<b>Expenditure on:</b>				
Raising funds				
Charitable activities	6	(1,478)	(1,478)	-
	7	(88,896)	(88,896)	(88,105)
<b>Total Expenditure</b>		<u>(90,374)</u>	<u>(90,374)</u>	<u>(88,105)</u>
<b>Net income</b>		<u>7,219</u>	<u>7,219</u>	<u>4,036</u>
<b>Net movement in funds</b>		7,219	7,219	4,036
<b>Reconciliation of funds</b>				
Total funds brought forward		19,111	19,111	15,024
Total funds carried forward	15	<u>26,330</u>	<u>26,330</u>	<u>19,060</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 15.

**Ladybirds Playschool Limited**  
**(Registration number: 08316341)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	1,118	1,491
<b>Current assets</b>			
Cash at bank and in hand	13	25,486	17,846
<b>Creditors: Amounts falling due within one year</b>	14	<u>(274)</u>	<u>(277)</u>
<b>Net current assets</b>		<u>25,212</u>	<u>17,569</u>
<b>Net assets</b>		<u>26,330</u>	<u>19,060</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>26,330</u>	<u>19,060</u>
<b>Total funds</b>	15	<u><u>26,330</u></u>	<u><u>19,060</u></u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 12 October 2022 and signed on their behalf by:

*C. Mewton*

## **Ladybirds Playschool Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Community Centre

Poole Road

Upton

Poole

Dorset

BH16 5JA

These financial statements were authorised for issue by the trustees on 12 October 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Ladybirds Playschool Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Ladybirds Playschool Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Bank interest

#### ***Charitable activities***

Provision of playschool funded by families and government funding

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Costs associated with the provision of playschool.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Ladybirds Playschool Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Ladybirds Playschool Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	3,916	3,916
<b>Total for 2022</b>	3,916	3,916
<b>Total for 2021</b>	10,493	10,493

#### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Running a playschool	93,675	93,675
<b>Total for 2022</b>	93,675	93,675
<b>Total for 2021</b>	81,624	81,624

#### 5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2	2
<b>Total for 2022</b>	2	2
<b>Total for 2021</b>	24	24

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Donations		1,478	1,478
<b>Total for 2022</b>		1,478	1,478

## Ladybirds Playschool Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Running a playschool		7,748	7,748
Depreciation, amortisation and other similar costs		373	373
Staff costs		80,775	80,775
<b>Total for 2022</b>		88,896	88,896
<b>Total for 2021</b>		88,105	88,105

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	373	497

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	75,390	74,624
Pension costs	5,385	5,387
	80,775	80,011

No employee received emoluments of more than £60,000 during the year.

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Ladybirds Playschool Limited

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 12 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2021	15,000	15,000
At 31 March 2022	15,000	15,000
<b>Depreciation</b>		
At 1 April 2021	13,509	13,509
Charge for the year	373	373
At 31 March 2022	13,882	13,882
<b>Net book value</b>		
At 31 March 2022	1,118	1,118
At 31 March 2021	1,491	1,491

#### 13 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	600	16
Cash at bank	24,886	17,830
	<u>25,486</u>	<u>17,846</u>

#### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	274	277

**Ladybirds Playschool Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2022**

**15 Funds**

	<b>Balance at 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2022 £</b>
<b>Unrestricted funds</b>				
General	<u>19,111</u>	<u>97,593</u>	<u>(90,374)</u>	<u>26,330</u>
	<b>Balance at 1 April 2020 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2021 £</b>
<b>Unrestricted funds</b>				
General	<u>15,024</u>	<u>92,141</u>	<u>(88,105)</u>	<u>19,060</u>

The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund is available to spend at the discretion of the trustees.

**16 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2022 £</b>
Tangible fixed assets	1,118	1,118
Current assets	25,486	25,486
Current liabilities	<u>(274)</u>	<u>(274)</u>
Total net assets	<u>26,330</u>	<u>26,330</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2021 £</b>
Tangible fixed assets	1,491	1,491
Current assets	17,846	17,846
Current liabilities	<u>(277)</u>	<u>(277)</u>
Total net assets	<u>19,060</u>	<u>19,060</u>

**LADYBIRDS PLAYSCHOOL LIMITED**

England & Wales - Charity number 1151300

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# Accounts

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Company registration number: 08316341

Charity registration number: 1151300

# Ladybirds Playschool Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Oak Accounting Ltd  
Independent examiners  
27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

# Ladybirds Playschool Limited

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## **Ladybirds Playschool Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	Cindy Masters Julie Hildreth Tamsyn Spooner Helen Poate Roxy Morgan Debbie Powell Louise Wenzel Jodie Sealy
<b>Secretary</b>	Cindy Masters
<b>Principal Office</b>	Community Centre Poole Road Upton Poole Dorset BH16 5JA
<b>Registered Office</b>	Community Centre Poole Road Upton Poole Dorset BH16 5JA
<b>Company Registration Number</b>	08316341
<b>Charity Registration Number</b>	1151300
<b>Independent Examiner</b>	Oak Accounting Ltd Independent examiners 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

## **Ladybirds Playschool Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

#### **Objectives and activities**

##### ***Objects and aims***

The Trust is established as a Charity with the object of providing Pre School Education for children in the Local Community.

##### ***Public benefit***

The Trust has providing Pre School Education for children in the Local Community.

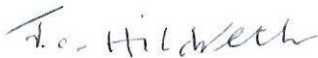
The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### ***Organisational structure***

The Charity is managed by an Administrator on a voluntary basis who remains in frequent contact with the Trustees. The Trustees meet formally four times per annum to approve Grants and decide on policy. The areas of activity of the Charity are described below.

The annual report was approved by the trustees of the charity on 13 October 2021 and signed on its behalf by:



.....  
Julie Hildreth  
Trustee

## Ladybirds Playschool Limited

### Statement of Trustees' Responsibilities

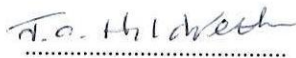
The trustees (who are also the directors of Ladybirds Playschool Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13 October 2021 and signed on its behalf by:



.....  
Julie Hildreth  
Trustee

## Ladybirds Playschool Limited

### Independent Examiner's Report to the trustees of Ladybirds Playschool Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 14.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Ladybirds Playschool Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

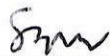
Having satisfied myself that the accounts of Ladybirds Playschool Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ladybirds Playschool Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Sue Wintle  
Independent examiners  
Association of Accounting Technicians

27 Bascott Road  
Wallisdown  
Bournemouth  
Dorset  
BH11 8RJ

13 October 2021

## Ladybirds Playschool Limited

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	10,493	10,493	2,408
Charitable activities	4	81,624	81,624	89,000
Investment income	5	24	24	27
Total Income		<u>92,141</u>	<u>92,141</u>	<u>91,435</u>
<b>Expenditure on:</b>				
Raising funds	6	-	-	(948)
Charitable activities	7	(88,105)	(88,105)	(79,919)
Total Expenditure		<u>(88,105)</u>	<u>(88,105)</u>	<u>(80,867)</u>
Net income		<u>4,036</u>	<u>4,036</u>	<u>10,568</u>
Net movement in funds		4,036	4,036	10,568
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>15,024</u>	<u>15,024</u>	<u>4,456</u>
Total funds carried forward	17	<u><u>19,060</u></u>	<u><u>19,060</u></u>	<u><u>15,024</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 17.

**Ladybirds Playschool Limited**  
**(Registration number: 08316341)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	12	1,491	1,988
<b>Current assets</b>			
Debtors	13	-	1,081
Cash at bank and in hand	14	<u>17,846</u>	<u>22,821</u>
		17,846	23,902
<b>Creditors: Amounts falling due within one year</b>	15	<u>(277)</u>	<u>(10,866)</u>
<b>Net current assets</b>		<u>17,569</u>	<u>13,036</u>
<b>Net assets</b>		<u>19,060</u>	<u>15,024</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>19,060</u>	<u>15,024</u>
<b>Total funds</b>	17	<u>19,060</u>	<u>15,024</u>

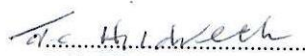
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 13 October 2021 and signed on their behalf by:

  
 Julie Hildreth  
 Trustee

# Ladybirds Playschool Limited

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Community Centre

Poole Road

Upton

Poole

Dorset

BH16 5JA

These financial statements were authorised for issue by the trustees on 13 October 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Ladybirds Playschool Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Ladybirds Playschool Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Bank interest

#### ***Charitable activities***

Provision of playschool funded by families and government funding

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Costs associated with the provision of playschool.

#### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Ladybirds Playschool Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Tangible fixed assets

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% reducing balance

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Ladybirds Playschool Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies;		
Donations from individuals	1,685	1,685
Grants, including capital grants;		
Government grants	8,808	8,808
<b>Total for 2021</b>	<b>10,493</b>	<b>10,493</b>
<b>Total for 2020</b>	<b>2,408</b>	<b>2,408</b>

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Running a playschool	81,624	81,624
<b>Total for 2021</b>	<b>81,624</b>	<b>81,624</b>
<b>Total for 2020</b>	<b>89,000</b>	<b>89,000</b>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	24	24
<b>Total for 2021</b>	<b>24</b>	<b>24</b>
<b>Total for 2020</b>	<b>27</b>	<b>27</b>

## Ladybirds Playschool Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
<b>Total for 2020</b>		948	948

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Running a playschool		7,597	7,597
Depreciation, amortisation and other similar costs		497	497
Staff costs		80,011	80,011
<b>Total for 2021</b>		88,105	88,105
<b>Total for 2020</b>		79,919	79,919

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	497	663

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Ladybirds Playschool Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	74,624	69,435
Pension costs	5,387	4,858
	<u>80,011</u>	<u>74,293</u>

No employee received emoluments of more than £60,000 during the year.

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2020	<u>15,000</u>	<u>15,000</u>
At 31 March 2021	<u>15,000</u>	<u>15,000</u>
<b>Depreciation</b>		
At 1 April 2020	13,012	13,012
Charge for the year	<u>497</u>	<u>497</u>
At 31 March 2021	<u>13,509</u>	<u>13,509</u>
<b>Net book value</b>		
At 31 March 2021	<u>1,491</u>	<u>1,491</u>
At 31 March 2020	<u>1,988</u>	<u>1,988</u>

#### 13 Debtors

	2021 £	2020 £
Prepayments	<u>-</u>	<u>1,081</u>

## Ladybirds Playschool Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 14 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	16	197
Cash at bank	17,830	22,624
	17,846	22,821

#### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Payments on account on long term contracts	-	10,026
Other creditors	-	531
Accruals	277	309
	277	10,866

#### 16 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £5,387 (2020 - £4,858).

#### 17 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	15,024	92,141	(88,105)	19,060

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
General	4,456	91,435	(80,867)	15,024

The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund is available to spend at the discretion of the trustees.

## Ladybirds Playschool Limited

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 18 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2021 £</b>
Tangible fixed assets	1,491	1,491
Current assets	17,846	17,846
Current liabilities	(277)	(277)
Total net assets	<u>19,060</u>	<u>19,060</u>

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2020 £</b>
Tangible fixed assets	1,988	1,988
Current assets	23,902	23,902
Current liabilities	(10,866)	(10,866)
Total net assets	<u>15,024</u>	<u>15,024</u>