



**APOSTOLIC FAITH MISSION COVENTRY ASSEMBLY
(AFM Coventry)**

Financial Statements for the year ended 31 March 2025

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Registered Charity Number: 1151295

Principal Office:

19 Cannon Park Road
Coventry
CV4 7AX

Trustees:

Gemma Chatima (appointed 3 March 2025)
Casius Kazora (appointed 3 March 2025)
Mwarianesu Zheke (appointed 3 March 2025)
Melody Maruta (appointed 3 March 2025)
Washington Nharo (appointed 3 March 2025)

Bankers:

HSBC Bank
55 Corporation Street
Coventry
CV1 1GX

Independent Examiners:

Bilberry Accountants Ltd
Chartered Accountants
Castle Court, 41 London Road
Reigate
RH2 9RJ

Trustees' Annual Report for the year ended 31 March 2025

The Trustees of Apostolic Faith Mission Coventry Assembly present their report together with the financial statements for the year ended 31 March 2025. This report has been prepared in accordance with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Charities SORP (FRS 102) (2nd edition, October 2019; including 2019/2023 updates).

Structure, governance and management

The charity is an unincorporated association governed by its Constitution and affiliated to Apostolic Faith Mission International Ministries UK. It has been registered as an independent charity since 19 March 2013.

The Trustees are responsible for governance, strategy and financial oversight. They met regularly during the year to review activities, finance, risk and compliance. Day-to-day ministry is delivered by the pastoral and ministry teams within parameters set by the Trustees. Trustees are appointed in line with the governing document and receive induction covering SORP responsibilities, safeguarding, finance and risk.

Conflicts and related parties. Trustees complete annual declarations; no trustee remuneration was paid. Any trustee expenses or related-party transactions are disclosed in the notes, if applicable.

Objectives and activities for the public benefit

Charitable purpose. To advance the Christian religion in Coventry and surrounding areas through worship, teaching, discipleship and pastoral care; and to relieve need through practical community support.

Public benefit statement. The Trustees confirm they have had due regard to the Charity Commission's guidance on public benefit when planning activities and setting objectives.

What we do. Regular Sunday worship, Bible teaching and prayer; pastoral care; children's and youth work; home cell groups; marriage and family support; and community engagement. Activities are delivered in person and online to maximise accessibility.

Review of activities and achievements

The year included routine leadership transition. A new Pastor was appointed on 1 February 2024; since then the church has seen increased attendance (in-person and online) and strengthened engagement across ministries.

Core ministries operated throughout the year, including Men's Fellowship, Women's Fellowship, Youth, Sunday School, Ushering & Hospitality, and Home Cell Groups. These ministries are central to discipleship, fellowship and community support. The Trustees record sincere thanks to volunteers who contribute time and skills across worship, safeguarding, children and youth, hospitality, administration and media.

Financial review, reserves and going concern

The financial statements report total income and expenditure for the year with a resulting surplus added to funds. The charity held only unrestricted funds at 31 March 2025; no restricted building

fund was held at the year end (see Plans below for our ongoing vision). Gift Aid continues to be an important income stream; prior-period Gift Aid identified during the year has been reflected by adjusting opening funds in accordance with SORP.

Reserves policy. The Trustees aim to hold a prudent level of unrestricted reserves to manage timing differences and unforeseen costs. The year-end position provides headroom for planned ministry and responsible property stewardship.

Going concern. The Trustees have reviewed cash-flow forecasts for at least 12 months from the date of approval and, in light of expected income and available reserves, consider it appropriate to prepare the accounts on a going-concern basis.

Risk management, safeguarding and compliance

A **risk register** is maintained and reviewed at least annually and after significant events. Principal risks and mitigations include:

- **Financial sustainability** (reliance on voluntary income; inflationary pressures) — *monthly budget monitoring, reserves policy, Gift Aid claims, prudent cost control.*
- **Safeguarding** (children and adults at risk) — *safer-recruitment, DBS checks maintained and refreshed, training, named safeguarding leads and reporting routes.*
- **Property and operations** (health & safety, compliance, venue availability) — *H&S policy, routine checks, maintenance planning.*
- **Data protection & cyber** — *access controls, device hygiene, training and incident response procedures.*

Policies reviewed during the year included Safeguarding, Health & Safety, Equality, Diversity & Inclusion, and Financial Controls.

Plans for future periods

The acquisition of a permanent place of worship remains a strategic priority. During 2025/26 the Trustees will:

- continue property search and feasibility (leasehold or freehold),
- consider establishing a building fund committee to support planning and fundraising, and
- ring-fence any future restricted donations specifically received for a building fund.

Further priorities include strengthening small-group discipleship, expanding local compassion initiatives in partnership with other churches, and continuing volunteer training for ministry teams.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS 102). Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the charity's income and expenditure and of its assets and liabilities. In preparing the financial statements the Trustees must: select suitable accounting policies and apply them

consistently; observe the methods and principles of the Charities SORP (FRS 102); make judgements and estimates that are reasonable and prudent; state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained; and prepare the financial statements on a going-concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for adequate accounting records, safeguarding the charity's assets, and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 30 January 2026

A handwritten signature in red ink, appearing to be 'Melody Maruta', written over a horizontal line.

Approved on behalf of the Trustees

Melody Maruta (Trustee/Chair)

Independent examiner's report to the trustees of Apostolic Faith Mission Coventry Assembly (AFM Coventry) – charity no. 1151295

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Statement of Financial Position and related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act").

I conducted my examination in accordance with section 145 of the Act and the General Directions given by the Charity Commission under section 145(5). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Act; and to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Macjones Hunduza ACA (ICAEW)
Bilberry Accountants Ltd, Chartered Accountants
Date: 30 January 2026

Statement of Financial Activities
For the year ended 31 March 2025

		31-Mar 2025	31-Mar 2024
	Note	£	£
Incoming Resources			
Voluntary Income	2	73,721	50,851
Other Income	3	13,325	-
Activities Generating Funds		-	3,918
		87,046	54,769
Total Income Resources			
Charitable Expenditure			
Ministry costs	4	36,103	4,596
Church governance	5	840	700
Church running		36,518	32,779
		73,461	38,075
Total Resources Expended			
Net movement in Funds		13,585	16,694
Fund balance brought forward	6	63,123	40,496
		76,708	57,190
Fund balance carried forward			

Statement of Financial Position
As at 31 March 2025

	Note	31-Mar 2025 £	31-Mar 2024 £
Current Assets			
Cash at bank and in hand	7	59,316	57,890
Trade and other debtors	8	18,232	-
		<u>77,548</u>	<u>57,890</u>
Liabilities			
Creditors amounts falling due within one year			
Trade and other creditors	9	(840)	(700)
Net current Assets		<u>76,708</u>	<u>57,190</u>
NET ASSETS		<u>76,708</u>	<u>57,190</u>
CHARITY FUNDS		<u>76,708</u>	<u>57,190</u>

The financial statements of Apostolic Faith Mission Coventry, charity number 1151295 were approved and authorised for issue by the Board of Trustees on **30 January 2026**.



Approved on behalf of the Trustees

Melody Maruta (Trustee/Chair)

1. Accounting policies

(a) Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the Charities SORP (FRS 102) (2nd edition, October 2019; including 2019/2023 updates). The charity is a public benefit entity as defined by FRS 102.

The trustees have prepared cash-flow forecasts for at least 12 months from the date of approval and consider it appropriate to prepare the financial statements on a going-concern basis.

(b) Fund accounting

- Unrestricted funds are available for use at the trustees' discretion in furtherance of the charity's objects.
- Restricted funds are subject to specific purposes imposed by donors or by law.
At 31 March 2025 the charity held only unrestricted funds; no restricted funds were held at the year end.

(c) Income recognition

Income is recognised when the charity has entitlement, probable receipt and the amount can be measured reliably.

- Donations and legacies (including Gift Aid) are recognised when receivable. Gift Aid recoverable is accrued when the underlying donation is recognised.
- Charitable activities income is recognised as services are provided.
- Investment income is recognised on an accruals basis.

(d) Expenditure recognition and allocation

Expenditure is recognised when a legal or constructive obligation arises.

- Charitable activities comprise costs directly related to delivering the charity's objects.
- Raising funds includes costs of attracting voluntary income and any trading to raise funds.
- Support costs (governance, finance, administration, premises and IT) are allocated to activities on a reasonable and consistent basis reflecting usage (e.g., staff time or activity spend).
- Governance costs include compliance with constitutional and statutory requirements (e.g., independent examination and annual return costs).

(e) Donated goods and services (gifts-in-kind)

The charity receives donated goods for onward distribution (e.g., baby clothing and essentials). These donations are not recognised in the Statement of Financial Activities because fair value cannot

be measured reliably without undue cost or effort and the charity does not have control over the goods before distribution. Volumes and outcomes are reported in the Trustees' report. Contributed volunteer time is not recognised as accounting income as it does not create or enhance a recognisable asset.

(f) Taxation

The charity is exempt from direct taxation on income and gains applied for charitable purposes. Irrecoverable VAT is included within the category of cost to which it relates.

(g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and impairment. Depreciation is provided on a straight-line basis over the estimated useful lives:

- Musical instruments: 4 years
- Equipment: 4 years
Assets are reviewed for indicators of impairment when events or changes in circumstances suggest that carrying amounts may not be recoverable.

(h) Financial instruments

The charity only has basic financial instruments.

- Financial assets (cash, Gift Aid receivables and other debtors) are measured at amortised cost less impairment.
- Financial liabilities (trade and other creditors) are measured at amortised cost.

(i) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits with original maturities of three months or less.

(j) Debtors and creditors

Debtors are recognised at the amount expected to be received; creditors are recognised at the amount expected to be paid. Balances due within one year are classified as current.

(k) Leases

Operating lease rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

(l) Judgements and key sources of estimation uncertainty

Preparation of the financial statements requires judgements and estimates that affect reported amounts. The most significant are:

- Useful lives applied in depreciating musical instruments and equipment;
- Allocation bases for support and governance costs; and

- Gift Aid accruals (timing and measurability of amounts receivable).
Estimates and assumptions are reviewed on an ongoing basis; revisions are recognised prospectively.

2. Voluntary income

	2025	2024
	£	£
Tithes	53,426	17,021
Love offering	20,295	33,830
	73,721	50,851

3. Other Income

	2025	2024
	£	£
Gift Aid accrual	12,299	-
Other income	1,026	-
	13,325	-

4. Ministry costs

	2025	2024
	£	£
Employee costs	36,103	4,596
	36,103	4,596

5. Church governance

	2025	2024
	£	£
Accountancy and independent examination fees	840	700
	840	700

6. Prior year adjustment

During the year the charity identified Gift Aid income relating to prior periods (£5,933). Opening unrestricted funds at 1 April 2024 have been increased by £5,933. Comparative figures have been restated where relevant

7. Cash and cash equivalent

	2025	2024
	£	£
Cash at bank and in hand	59,316	57,890
	59,316	57,890

8. Trade and other debtors

	2025	2024
	£	£
Gift aid accrual	18,232	-
	18,232	-

9. Trade and other creditors

	2025	2024
Accountancy and independent examination fees	840	700
	840	700