

APOSTOLIC FAITH MISSION MOUNT ZION COVENTRY ASSEMBLY ANNUAL REPORT FOR 2023-2024

Trustees:

Siphiwe Kazora- Chairperson
Catherine Gumbura – Secretary
Arnold Darare

To God be the glory and honour.

The trustees, whom are the directors for the purposes of the company, hereby present the financial report for the year commencing April 2023 to 31 March 2024. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice which is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Apostolic Faith Mission - Coventry Assembly (also referred to as AFM Mount Zion Coventry Assembly) is a full member of Apostolic Faith Mission International ministries UK, but also registered as a separate charity since the 19 March 2013 under charity number 1151295 with the objective of advancing the Christian religion in accordance to the Holy Scriptures as contained in the Church's confession of faith.

The year in review is the second year following Covid 19 restrictions and the readjustment and recovering of the church since the pandemic. We have continued with the regular program of in-person services, supported with online zoom sessions. Church numbers have increased steadily, with the addition of the new congregants - most whom have joined the country under the Skilled Worker Route Visa.

As known to all Church Charity's, the main source of income stems from the church members voluntary donations, tithing and love offering collections. Church members who are taxpayers are continually encouraged to sign the HMRC Gift Aid option, allowing the church to claim through the governments Gift Aid funding. At present, we await an outstanding Gift Aid Fund for the previous four financial years from HMRC.

During this financial year, the church deacon has stepped up despite the lack of a resident pastor. The church has continued to strive through the various departments of the church mainly:

- **Ushering and Hospitality department**
- **Men's fellowship**
- **Women's fellowship**
- **Sunday school**
- **Youth ministry**
- **Home Cell groups**

As to previous years, the BOT and church board continue to petition for church building ownership for the church or long-term leasing, which are still considered a matter of importance. We have always presented the acquiring of a church building as a priority, and every member of the church is in support of this vision. The acquiring of a place of worship should be either a long-term exclusive use lease or the purchase of a building being the preferred option. As a charity we aim to continue to increase the budget for the church building, through various funding or fundraising ideas. An independent building committee made up of the congregants with the help of the trustees and management would be a recommendation on the acquisition of the church building. A long rental will be considered along with other available churches in the area. We will continue to urge members to come up with their own suggestions and help in the process of acquiring a church building. We also like to highlight our church, as a charitable organisation, should adhere to the following policies as to the Charities Commission:

1. Safeguarding children and vulnerable adults – necessary DBS checks should be done for each Sunday school teacher or church volunteer
2. Health and Safety
3. Diversity and Inclusion
4. Financial Conduct

Financial Review

In the year under review the total unrestricted funds from the church were at £50,460.00, from £44,489 a total increase of £5,971

The building funds which are restricted funds were up from £39,322 to £41,894 an increase of £2,572.

Charity number: 1151295

(England and Wales)

Apostolic Faith Mission - Coventry Assembly

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2024

Apostolic Faith Mission - Coventry Assembly
Contents Page
For the year ended 31 March 2024

Report of the Trustees	3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7,8
Detailed Statement of Financial Activities	9,10

Apostolic Faith Mission - Coventry Assembly
Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable organization for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Going concern

Apostolic Faith Mission Coventry Assembly is still in operation as a going concern.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Apostolic Faith Mission - Coventry Assembly
Charity registration number	1151295
Principal address	19 Cannon Park Road Coventry CV4 7AX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Siphwe Kazora
Mrs Catherine Gumbura
Mr Arnold Darare

Independent examiners	Dan Accountancy Ltd Second Floor 105-107 New Union Street Coventry CV1 2NT
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Bankers	HSBC Bank 55 Corporation Street Coventry CV1 1GX
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Approved by the Board
of Trustees and signed
on its behalf by

Mrs Siphwe Kazora

Apostolic Faith Mission - Coventry Assembly
Independent Examiners Report to the Trustees
For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dan Accountancy Ltd
Second Floor
105-107 New Union Street
Coventry
CV1 2NT

10 Oct 2024

Apostolic Faith Mission - Coventry Assembly
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	2024	2023
Income		
Donations from Tithes and Offerings -Coventry	30,504	27,821
Evesham	20,347	
Charitable Activities		
Youth	757	2,017
Sisters Union	317	739
Men's fellowship	272	102
Building Fund	2,572	
Other Activities (Gift Aid +Fund raisings)		3,147
Government Grant		
Total	54,769	33,825
Expenditure		
Raising funds		
Other costs	9,087	2,402
Charitable Activities		
Consumable Exp (PA)	969	130
Hospitality (Fun day, Christmas party and hospitality)	3,326	1,250
Venue Hire(Cov 13,798, Evesham 750)	14,548	9,818
Pastor's Salary and Welfare	4,596	18,004
Depreciation		1,956
Other Church costs		
Donations	4,850	2,190
Total	37,375	35,750
Net Income/expenditure	17,394	-1,924
Reconciliation of funds		
<u>Total Funds brought forward</u>	40,496	42,420
<u>Total Funds carried forward</u>	57,890	40,496

Apostolic Faith Mission - Coventry Assembly
Statement of Financial Position
As at 31 March 2024

	Notes	2024	2023
Fixed assets			
Tangible assets	3		
Current assets			
Cash at bank and in hand		51,160	45,189
Creditors: amounts falling due within one year	4	-700	-700
Net current assets		50,460	44,489
Total assets less current liabilities		50,460	44,489
Creditors: amounts falling due after more than one year	5		
Net assets		50,460	44,489
The funds of the charity			
Income funds		50,460	44,489
Total funds		50,460	44,489

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 477 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement were approved and authorised for issue by the Board and signed on its behalf by:

S KAZORA - Trustee Chairperson

Apostolic Faith Mission - Coventry Assembly
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities'.

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Apostolic Faith Mission - Coventry Assembly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The charity is still a going concern.

2. Income from donations and legacies

	2024	2023
Unrestricted funds		
Tithes	17,021	15,444
Gifts in kind (Love offerings) Cov 13,484 & Evesham 20,347)	33,830	12,377
	50,851	27,821

3. Tangible fixed assets

Cost or valuation		Music/ Com
At 01 April 2022	17,639	17,639
Additions	17,639	17,639
Depreciation		
Accumulated	17,639	15,683
Charge for year		1,956
	0	17,639
Net book values		
At 31 March 2024		
At 31 March 2023	0	1,956

Apostolic Faith Mission - Coventry Assembly
Notes to the Financial Statements Continued
For the year ended 31 March 2024

4. Creditors: amounts falling due within one year

	2024	2023
Other creditors	700	700

5. Creditors: amounts falling due after more than one year

Other creditors	0
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AFM INTERNATIONAL MINISTRIES
AFM COVENTRY ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 March 2024

Receipts

Tithes	17,021
Love Offering	13,484
Fund raising	
Evesham	20,347
Deposit refund	
Total Receipts	50,851

Expenses

Travel	331.86
10% Regional Contribution	5,204.07
Board Refreshments	730.59
National Conference	0
National Youth Conference	1,191.89
Regional Mens Fellowship	0
PA System	969.00
Hall Hire	14,547.78
Pastor's salary and Welfare	4,595.60
Accounting fees	700.00
Insurance	1,132.11
Software charges	120.00
Bank charges	78.03
Hospitality, Refreshments and Xmas party	3,325.95
Honararium	4,650.00
Other admin incl printing	90.00
Funeral Donations	200.00
Total	37,866.88

AFM INTERNATIONALMINISTRIES
AFM COVENTRY ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 March 2024

Building Fund

Opening balance	39,322
Building donations	1,889
Transfer from reserve funds	
interest	683
Cash balance	41,894

Reserve Funds

Reserve Funds	7,920
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Departments

Ladies	317
Men's	272
Youth	757
	1,346

Charity number: 1151295

(England and Wales)

Apostolic Faith Mission - Coventry Assembly

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AFM COVENTRY ASSEMBLY

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