

Charity number: 1151295

(England and Wales)

Apostolic Faith Mission - Coventry Assembly

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

Apostolic Faith Mission - Coventry Assembly
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Apostolic Faith Mission - Coventry Assembly
Report of the Trustees
For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable organization for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Going concern

Apostolic Faith Mission Coventry Assembly is still in operation as a going concern.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Apostolic Faith Mission - Coventry Assembly
Charity registration number	1151295
Principal address	17 Ibex Close Coventry CV3 2FB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Catherine Gumbura
Mrs Siphwe Kazora
Mr Arnold Darare
Mr Hillary Mununuri Chindodo

Independent examiners	Dan Accountancy Ltd Second Floor 105-107 New Union Street Coventry CV1 2NT
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Bankers	HSBC Bank 55 Corporation Street Coventry CV1 1GX
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Approved by the Board of Trustees and signed on its behalf by

Mrs Siphwe Kazora

Apostolic Faith Mission - Coventry Assembly
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dan Accountancy Ltd
Second Floor
105-107 New Union Street
Coventry
CV1 2NT

30 Nov 2023

Apostolic Faith Mission - Coventry Assembly
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2023

	2023	2022
Income		
Donations from Tithes and Offerings	27,821	25,588
Charitable Activities		
Youth	2,017	2,732
Sisters Union	739	1,513
Men's fellowship	102	125
Building Fund		
Other Activities (Gift Aid +Fund raisings)	3,147	
Government Grant (Furlough)		3,788
Total	33,825	33,746
Expenditure		
Raising funds		
Other costs	2,402	230
Charitable Activities		
Consumable Exp (PA)	130	600
Hospitality (Fun day, Christmas party and hospitality)	1,250	400
Venue Hire	9,818	3,523
Pastor's Salary and Welfare	18,004	23,606
Depreciation	1,956	2,691
Other Church costs		4,778
Donations	2,190	1,155
Total	35,750	36,983
Net Income/expenditure	- 1,924	-3,237
Reconciliation of funds		
<u>Total Funds brought forward</u>	42,420	45,657
<u>Total Funds carried forward</u>	40,496	42,420

Apostolic Faith Mission - Coventry Assembly
Statement of Financial Position
As at 31 March 2023

	Notes	2023	2022
Fixed assets			
Tangible assets	3		1.956
Current assets			
Cash at bank and in hand		45,189	41,591
Creditors: amounts falling due within one year	4	- 700	-700
Net current assets		44,489	40,891
Total assets less current liabilities		44,489	42,847
Creditors: amounts falling due after more than one year	5		-427
Net assets		44,489	42,420
The funds of the charity			
Income funds		44,489	42,420
Total funds		44,489	42,420

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statement was approved and authorised for issue by the Board and signed on its behalf by:

Mrs Sipiwe Kazora - Trustee Chairperson

Apostolic Faith Mission - Coventry Assembly
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities'.

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Apostolic Faith Mission - Coventry Assembly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The charity is still a going concern.

2. Income from donations and legacies

	2023	2022
Unrestricted funds		
Tithes	15,444	13,431
Gifts in kind (Love offerings)	<u>12,377</u>	<u>12,157</u>
	<u>27,821</u>	<u>32,639</u>

3. Tangible fixed assets

Cost or valuation	Music/ Comp equipment
At 01 April 2022	17,639
Additions	<u>17,639</u>
Depreciation	
Accumulated	15,683
Charge for year	<u>1,956</u>
	17,639
Net book values	
At 31 March 2023	
At 31 March 2022	1,956

Apostolic Faith Mission - Coventry Assembly
Notes to the Financial Statements Continued
For the year ended 31 March 2023

4. Creditors: amounts falling due within one year

	2023
Other creditors	700

5. Creditors: amounts falling due after more than one year

Other creditors

AFM INTERNATIONAL MINISTRIES
AFM COVENTRY ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 March 2023

Receipts	Main Church
Tithes	15,444
Love Offering	12,377
Fund raising	3,227
Government Grant	
Deposit refund	1,013
Total Receipts	32,060

Expenses	
Travel	304
10% Regional Contribution	1,430
Board Refreshments	250
National Conference	
National Youth Conference	
Regional Mens Fellowship	
PA System	130
Hall Hire	9,818
Pastor's salary and Welfare	18,004
Accounting fees	700
Insurance	600
Software charges	
Bank charges	69
Hospitality, Refreshments and Xmas party	1,530
Visa Applications	
G1 Fund raisings	
Funeral Donations	960
Total	33,794

AFM INTERNATIONALMINISTRIES
AFM COVENTRY ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 March 2023

Building Fund	2023	2022
Opening balance	33,214	32,594
Building donations	4,972	604
Transfer from reserve funds	1,000	
interest	136	16
Cash balance	39,322	33,214

Reserve Funds

Reserve Funds	3,009	4,007
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Departments

Ladies	739	1,513
Men's	102	125
Youth	2,017	2,732
	2,857	4,370