

Apostolic Faith Mission Mount Zion Coventry Assembly Trustees Annual Report 2020/21

Trustees:

Hillary M Chindodo (Chairperson)
Siphiwe Kazora (Secretary)
Catherine Gumbura
Arnold Darare

Overview

All glory and honour belongs to God.

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Apostolic Faith Mission Coventry Assembly (also referred to as AFM Mount Zion Coventry Assembly) is a full member of Apostolic Faith Mission International Ministries UK but registered as a separate charity since 19 March 2013 under charity 1151295 with the objective of advancing the Christian religion in accordance to the Holy Scriptures as contained in the Church's confession of faith.

The year under review was spent under the dark cloud of the Corona Virus (COVID19) global pandemic. It has been a very difficult year for church members and the community at large. The church is predominantly composed of Zimbabweans settled in the UK. The pandemic has seen several members losing their loved ones in Zimbabwe but being unable to attend funerals.

Following the government restrictions such as banning of gathering by people in order to manage the pandemic, church service were migrated to online platforms. We have

reported in previous years that securing a property to use as our own place of worship is one of the church's priorities. As the church prepares for the end of the pandemic, the need for that place of worship remains great therefore we continue to make all efforts to secure the place of worship either on a long term exclusive use lease or to purchase a property for the same purpose evidenced by the restricted Building Fund account opened in 2018 for that purpose.

Our focus therefore remains that of acquiring a church property and fundraising efforts are continuing. However, besides the in-house contributions, we need to continue looking at how as a charity we can tap into local grants and support for the city council and other stakeholders. Our church finances are mainly supported by the 'tithes and offerings' from the members of the church who have remained faithful and committed to supporting the church's work despite the difficulties they have faced under COVID19. We thank the members who have made it possible to put us where we are. We continue to explore projects which help the church to contribute more to the society at large.

Our youth department secured a £10,000 Community Fund grant which has gone into various programmes for our young people during COVID19. The youth have engaged in financial management workshops, entrepreneurship, career guidance workshops, CV workshops and social gathering either online or in person COVID restrictions permitting. They also managed to secure some music and computer equipment which members have been learning and developing new skills.

Despite the pandemic, the pastor's vision remains focused on spirituality, numerical growth, multi-culturalism, and financial growth and stability.

The number of congregants attending Sunday services online remained steady. The church remains to people of all backgrounds as we thrive to be a church for all nationalities and cultures. As we come out of the COVID19 pandemic, there are many opportunities for the church to grow numerically, financially and spiritually.

Financial Review

The Charity's income largely comes from church members' tithing and Sunday service love offering collections and donations. Despite the various difficulties and challenges to families and individuals brought about by the pandemic, members were very

responsive in continuing to donate for the work of God in the community to carry on. In the year under review, unrestricted funds were only down to £45,594 from £49,839 in 2020.

The COVID19 pandemic also meant that the church did not incur some costs which have been payable in normal times. As a result, unrestricted expenditure stood at £29,978 giving a surplus of £15.616.

The Building Fund closed the year under review at \$32,611 up from \$30,849 in 2020.

For and on behalf of all the trustees on .2.5./0.1./2.0.2.2....



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Mr Hillary Mununuri Chindodo

Trustee

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Date

Charity number: 1151295

(England and Wales)

Apostolic Faith Mission - Coventry Assembly

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Apostolic Faith Mission - Coventry Assembly
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Apostolic Faith Mission - Coventry Assembly
Report of the Trustees
For the year ended 31 March 2021

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Going concern

Apostolic Faith Mission Coventry Assembly is still in operation as a going concern.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Apostolic Faith Mission - Coventry Assembly
Charity registration number	1151295
Principal address	17 Ibex Close Coventry CV3 2FB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Hillary Mununuri Chindodo
Mrs Catherine Gumbura
Mrs Siphwe Kazora
Mr Arnold Darare

Independent examiners	Dan Accountancy Ltd Second Floor 105-107 New Union Street Coventry CV1 2NT
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Bankers	HSBC Bank 55 Corporation Street Coventry CV1 1GX
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Approved by the Board of Trustees and signed on its behalf by



Mr Hillary Mununuri Chindodo

Apostolic Faith Mission - Coventry Assembly
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dan Accountancy Ltd
Second Floor
105-107 New Union Street
Coventry
CV1 2NT

30 Nov 2021

Apostolic Faith Mission - Coventry Assembly
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2021

	2021	2020
Income		
Donations from Tithes and Offerings	27,452	36,114
Charitable Activities		
Youth	7,853	165
Sisters Union	169	1,041
Men's fellowship	145	168
Building Fund	1,761	834
Other Activities (Gift Aid + Fund raisings)	848	11,517
Government Grant	7,366	
Total	<u>45,594</u>	<u>49,839</u>
Expenditure		
Raising funds		
Other costs	1,127	3,130
Charitable Activities		
Consumable Exp (PA)	587	598
Hospitality (Fun day, Christmas party and hospitality)	100	2,366
Venue Hire	1,205	12,559
Pastor's Salary and Welfare	23,234	26,654
Depreciation	2,691	2,691
Other Church costs	860	2,842
Donations	175	6,090
Total	<u>29,978</u>	<u>56,930</u>
Net Income/expenditure	15,616	-7,091
Reconciliation of funds		
 <u>Total Funds brought forward</u>	 <u>30,041</u>	 <u>37,132</u>
<u>Total Funds carried forward</u>	<u>45,657</u>	<u>30,041</u>

Apostolic Faith Mission - Coventry Assembly
Statement of Financial Position
As at 31 March 2021

	Notes	2021	2020
Fixed assets			
Tangible assets	3	1,956	4,647
Current assets			
Cash at bank and in hand		56,645	47,342
Creditors: amounts falling due within one year	4	-700	-700
Net current assets		55,945	45,922
Total assets less current liabilities		57,901	50,000
Creditors: amounts falling due after more than one year	5	0	-1,947
Net assets		57,901	48,053
The funds of the charity			
Income funds		57,901	48,053
Total funds		57,901	48,053

For the year ended 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476,

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Hillary Chindodo – Trustee Chairperson

Apostolic Faith Mission - Coventry Assembly
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities'.

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Apostolic Faith Mission - Coventry Assembly meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The charity is still a going concern.

2. Income from donations and legacies

	2021	2020
Unrestricted funds		
Tithes	20,771	23,438
Gifts in kind (Love offerings)	7,529	9,201
	28,300	32,639

3. Tangible fixed assets

Cost or valuation	Music/ Comp equipment
At 01 April 2020	17,639
	<hr/>
	17,639
Depreciation	
Accumulated	12,992
Charge for year	2,691
	<hr/>
	15,683
Net book values	
At 31 March 2021	1,956
At 31 March 2020	4,647

Apostolic Faith Mission - Coventry Assembly
Notes to the Financial Statements Continued
For the year ended 31 March 2021

4. Creditors: amounts falling due within one year

2021 2020

Other creditors

700 700

5. Creditors: amounts falling due after more than one year

2021 2020

Other creditors

0 279

AFM INTERNATIONAL MINISTRIES
AFM COVENTRY ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 March 2021

Receipts	Main Church	Sisters Union	Youth	Mens Fellowship	Total
Tithes	20,771				20,771
Love Offering	6,681				6,681
Fund raising	848	169	7,853	145	9,015
Government Grant	7,366				7,366
Total Receipts	35,666	169	7,853	145	43,833

Expenses	
Travel	
10% Regional Contribution	200
Board Refreshments	131
National Conference	
National Youth Conference	
Regional Mens Fellowship	
PA System	586.62
Hall Hire	1,205
Pastor's salary and Welfare	23,234
Accounting fees	700
Insurance	529.26
Software charges	402
All Night Flyers	25
Hospitality, Refreshments and Xmas party	100
G1	-152
G1 Fund raisings	152
Funeral Donations	175
Total	27,288

AFM INTERNATIONALMINISTRIES
AFM COVENTRY ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 March 2021

Building Fund	
Opening balance	30,849
Building donations	1,745
Transfer from general funds	
interest	16
<hr/>	
Cash balance	32,611
<hr/>	
Reserve Funds	
Reserve Funds	4,006
Ladies	1,685
Men's	145
Youth	8,544

Charity number: 1151295

(England and Wales)

Apostolic Faith Mission - Coventry Assembly

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