



The Restart Project

**TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Registered Charity Number: 1151286
therestartproject.org**

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONTENTS

Structure, Governance & Management	2
Objectives and Achievements	3
Plans for 2024	11
Organisational structure and development (including fundraising)	12
Financial Review	13
Declaration	14

Structure, Governance & Management

The Board of Trustees presents its directors' report and financial statements for the period 1 January 2023 - 31 December 2023.

Reference and Administrative Information

Charity Name:	The Restart Project
Charity registration number:	1151286
Registered Office and operational address:	3Space International House 6 Canterbury Crescent London SW9 7QD

Board of Trustees

Karien Bezuidenhout
Tara Carey
James Carrigan
Gemma Del Pozzo

Alexandra Deschamps-Sonsino
Gordon Fergus
Tim Gonzaga (Treasurer)
Karl Stefan Hall
Friederike Hanisch
Norah Lewis
Mike Tuffrey (Chair)

Governing Document

The organisation is a charitable incorporated organisation (CIO), registered on 18th March 2013.

Recruitment and Induction of Trustees

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Trustees are selected on the basis of skills and experience in order to provide a sufficient mix amongst trustees as a whole.

Trustees are encouraged to attend Restart Parties as part of their induction, and are offered opportunities for additional training when appropriate.

Objectives and Achievements

Objective

To promote, for the public benefit, the protection and safeguarding of the environment by the promotion of repair and recycling, particularly but not exclusively by promoting and facilitating the repair and reuse of electrical equipment.

Main Activities & Achievements for 2023

- We launched the **UK Repair & Reuse Declaration** which built on our previous success of the Manchester Declaration
- We exceeded our expectations for **International Repair Day** recording 1500 events globally, and over 100 of those were held in the UK
- We held another successful **Fixfest** in the UK with over 100 attendees
- We launched the UK repair map with our partners in the **Community Repair Network**
- We won European Union Prize for **Citizen Science** (Ars Electronica)

Objective 1 - Inspire a culture change so people use stuff longer and appreciate it more

We want to encourage more people to start thinking about the entire lifecycle of their electrical devices, from resource extraction to disposal and to see this awareness reflected in their behaviour and decision-making.

Speaking appearances

We were pleased to be asked to share our work and spread the message of Right to Repair at many events, conferences and paid events this year including:

- Ashden London Councils meeting
- Dyson
- PIE Factory, 1% for the planet gathering
- Suez Green Jobs webinar
- Circular Communities Scotland
- Design Council, Repair Roundtable
- Mobile News, Mobile Circular Summit
- TedX Verese
- Royal Academy of Engineering
- University of Limerick
- Beazley Insurance

Education

We worked with the Community Repair Network supported by funding from **Hubbub** and Virgin Media O2's Time After Time E-Waste fund on the Student Repair Revolution project. Alongside our partners, we amplified awareness of e-waste and made repair and repair skills more accessible to students.

The project's main aims were to create more awareness about e-waste, and help young people to keep their devices in use for longer through enabling students to have access to repair knowledge and repair communities on their campuses.

Further funding from **Hubbub** and Virgin Media O2's Time After Time E-Waste fund allowed us to work with our partner Possible through the Fixing Factories to develop a laptop repair course for young people.

With continued support from **Nominet**, we were able to evaluate and further develop our reuse directory making it easier for people to donate unwanted items.

Objective impact: We continue to be a leading voice in support of repair by encouraging a broader audience to change their behaviours. Through our speaking appearances and our educational work in 2023 we have been able to reach a younger and more diverse audience, and create ongoing working relationships with organisations that widen our impact.

Objective 2 - Everyone can participate in a local repair network that extends the lifetimes of products

The Restart Project is growing repair networks in the UK and internationally, including community repair groups, repair SMEs and larger companies, to promote repair best practice and to forge links between them.

Community Repair

We continue to see an increase in community repair throughout the UK and internationally through the use of our platform for organisers and volunteers, ***Restarters.net***. This year saw 216 repair groups sign up, with 86 of those in the UK.

The total number of events held in London by the groups we actively support was 136. Our support is in the form of set-up advice, best practice and sometimes providing fixers.

Our work with councils, local authorities and waste authorities continues to go from strength to strength with a total of 23 events where we offered support ranging from supplying fixers to full Restart Party coordination and skillshares. A grant from **Nominet** Give Hub enabled us to increase our support for these types of events.

We collaborated with Repair Cafe Wales with support from other members of the Community Repair Network to hold another successful Fixfest, hosted in Cardiff. The event was a great success with over 150 tickets sold. We announced the soft launch of our Repair & Reuse Declaration asking attendees to encourage their local MP's to sign.

The Community Repair Network Repair Group map was completed in June and at the end of 2023 had 517 repair cafes listed on it across the UK.

We continued to develop *Restarters.net*, our platform to connect community repairers, capture repair data and demonstrate the impact of local events. We have added 3 new regional and national networks to our platform in 2023, taking the total to 6. These networks use the platforms to support their group and capture data.

Fixing Factory

The funding from **The National Lottery Community Fund** for the two Fixing Factory sites comes to an end in early 2024. Using the wealth of knowledge and

data gained over the years, we are focusing our efforts on creating the blueprint for more permanent community fixing spaces.

The Brent site, led by The Restart Project, was located within a reuse and recycling centre with support from West London Waste Authority.

Impact from Brent Fixing Factory:

- Almost 250 kg of waste and over 18 tonnes of greenhouse gas emissions were avoided through keeping laptops in use for longer
- 206 laptops were refurbished and 180 rehomed to refugee and asylum seekers, isolated people and job seekers across Brent
- We fixed an additional 85 devices during the Dr.Laptop community repair sessions, equating to 44,371kg of prevented CO2e emissions
- Over its time there were 110 volunteers, including 22 young people who completed work experience, In total they contributed 1270 hours of their time

The Camden site, run by our partner Possible, is largely volunteer run and is powered by around 55 volunteer hours per week. This site offers the community weekly repair clubs and hosts training sessions for young people.

As planned, the temporary Brent site was closed in late 2023 whilst the Camden site remains open.

Repair Businesses

We refreshed our online repair business network directory; ***londonrepairs.org*** which allows members of the public to find reliable repair businesses in London

Objective impact (local networks): We have seen a staggering increase of data come through *Restarters.net* with over 35,000 repair attempts, across 2,971 events and 1,171 new users registered. This equates to an estimated 69 tonnes of waste diverted from landfill and 571 tonnes of CO2 equivalent emissions prevented.

Our work with the two Fixing Factories has enabled us to gather evidence of impact and community desire to have access to projects like this. Throughout the project's lifespan, 567 people have had electrical items fixed at no cost. This, and bringing laptops back into use, has saved over 3 tonnes of e-waste - equating to 53 tonnes of CO2. Partners from across London and beyond have approached us to learn from, and potentially replicate the Fixing Factory.

Objective 3 - Sustainable devices and effective regulation

Restart's work on influencing policy-makers at UK and EU level aims to raise the profile of issues around product lifetime and repairability. We use our work on repair data to provide evidence in support of our campaigning work.

UK Campaigning

The Repair and Reuse declaration was launched on Repair Day in October. The declaration was built on input from partners across the repair and reuse sector, including businesses, national NGOs and Repair Cafes, and was a prominent part of Fixfest. A policy briefing was developed to support political engagement efforts.

At launch, the declaration already had 130 signatories ranging from community repair groups; national organisations (including the Design Council, Keep Britain Tidy, the Women's Institute, Salvation Army and Green Alliance), businesses, including SUEZ and Back Market and cross party MPs

International Repair Day

Repair Day 2023 exceeded expectations, with over 1500 events globally, up from 447 in 2022. Events included the premiere of a new kids drama on repair in the

Netherlands, a human vs AI fixing battle in Berlin and refugee-led training on electrical fixing for women in Uganda.

We created sharegraphics that were adapted and used by partners across the world.

Over 100 events were held in the UK. Repair events took place from Moray, Scotland, to Pembroke Dock, Wales; Foyle NI to Faversham in Kent. Events included an online repair skill share and a Free Your Mind sci fi show launch, alongside a swathe of volunteer-run community repair events

European Right to Repair Campaign

The Restart Project helped found, sits on the steering committee, and hosts the coordinator of this campaign whose goals are:

- i) products that are designed to be repairable,
- ii) everyone has access to spare parts and repair manuals, and
- iii) consumers are informed about product repairability.

Membership of the campaign is growing steadily. The network is made up of more than 150 organisations based in over 22 European countries and representing environmental NGOs and repair actors such as community repair groups, social economy actors, spare parts distributors, self-repairers, repair and refurbishing businesses, and any citizen who would like to advocate for their right to repair.

There was a big win in 2023 with new EU rules for batteries, and a milestone for the European Right to Repair Campaign with new smartphone legislation published.

Data and Research

With funding from **Innovate UK**, we were able to undertake a waste composition analysis. We spent a week testing all the small electronic or electrical devices brought into the Abbey Road Reuse and Recycling Centre in Brent for recycling. We tested 599 products and found that 36.2% (217) of them had the potential to be immediately reused, while an additional 57 (9.5%) required only minor repairs.

We released a new data download feature on *Restarters.net* which gave users an easy way to generate stats to show the impact of their work. As well as providing an output for users, this new feature encourages people to add their data in the knowledge they are contributing to wider efforts to understand why our products break and push for Right to Repair legislation.

Our continued work on the Open Repair Alliance with our partners has allowed us to collect data on over 35,000 repair attempts around the world. We saw a 60% increase in the number of data downloads from the previous year, totalling 395 in 2023. The downloads are from a range of users namely; repair groups, personal use, academic and business/government.

Objective impact: We continue to be at the forefront in the collection and open use of repair data and other analysis to highlight the need for stronger repair and reuse policy. Our networks and campaigning ensure that research and repair stories are heard by the politicians that can make a difference.

Plans for 2024

Among the projects we plan to work on are:

- Expanding and scaling-up Fixing Factories, developing a business model that works.
- Continue to lead on a UK focused Student Repair Revolution project to reduce e-waste in universities and engage students in repair and reuse.
- Continue to develop our platform for repairers, *Restarters.net*, and explore onboarding more networks of repair groups
- Develop our work with partners on repair data analysis, working with existing volunteers and citizen scientists to gain insights on barriers to repair to be used to shape future policies at UK and European level
- Continue to help steer the development of the European Right to Repair campaign to ensure EU policy is as ambitious as possible.
- Build political, business, community and institutional engagement with the UK Repair and Reuse Declaration, to get repair and reuse higher on the agenda of UK politics.

Organisational structure and development (including fundraising)

Organisational Structure

Day to day management of the charity was overseen by two Co-Directors, one focused on UK Strategy & Operations and one focused on International Strategy. They led a core team of Tech Lead, Online Community Lead, Operations Lead, London Network Coordinator, Campaigner, Communications Producer, Fixing Factory Project Coordinator and Student Engagement Coordinator. We also worked with freelance consultants to deliver projects.

The Restart Project continued to be a member of Good Electronics, the European Environmental Bureau and the Right to Repair Europe Coalition.

Risk Management

The Trustees considered the major risks to the organisation in regular board meetings, in light of updates from the core staff team. The full risk register is considered every six months at trustee meetings to re-evaluate if the risks have increased or decreased. These included governance risks, financial risks, staffing risks, organisational risks and external risks.

All activities run by the Restart Project were covered by its public liability insurance. The staff team and experienced volunteers regularly review and improve the safety guidelines and the model risk assessment for running events.

Funding

Funding received in 2023 from Interreg North West Europe for the Sharepair project was the final payment for the project that started in 2020. The funding supported our work on the Open Repair Alliance, repair data collection, development of *Restarters.net*, expanding our directory of repair businesses and Fixfest. Funding received from Nominet helped to support the ongoing work for this project after the Sharepair funding ended in May.

Our work on the Fixing Factories continued to be funded by The National Lottery Community Fund which will come to an end in early 2024. Work is ongoing to secure continued funding for the project.

Joseph Rowntree Charitable Trust funds our work to campaign for the Right to Repair policy in the UK

New funding received in 2023 came from Hubbub to cover two projects. One relating to the Student Repair Revolution and the other to support training based out of the Queens Crescent Fixing Factory.

Restart also received funding from one sponsorship agreement, and took part in The Big Give's Green Match fund and the Aviva Community Match Fund to secure matched public crowd funding.

Additional unrestricted funds came from our trading activities including consultancy work and delivering events and talks, as well as from donations from the general public.

Financial Review

Reserves

The intention of the reserve policy is to provide contingency for the following two “worst case scenarios” (which are not major concerns in the current circumstances):

- a) For whatever reason the organisation needs to wind up and we need to have enough unrestricted cash in order to honour commitments, particularly to staff and to other partners; and
- b) The organisation is continuing to function effectively and has a positive future but has to overcome a temporary gap in funding or deal with an unexpected major cost in order to safeguard its future.

In relation to cash flow we therefore need to keep sufficient cash available to pay bills and salaries in the event of late or non-payment of invoices.

The aim of the policy is to keep a minimum level of cash (restricted or unrestricted) in the charity's accounts sufficient to pay 3 months of fixed costs.

Further financial review details

In 2023, The Restart Project's gross income was £536,651 (2022: £619,368).

The majority of this income came from Restricted Grants totalling £385,873 (2022: £390,932) including Interreg North West Europe, Joseph Rowntree Charitable Trust, The National Lottery Community Fund, Nominet and Hubbub.

We also received contributions towards the EU Right to Repair campaign which are restricted for its use.

Unrestricted income was made up of Grant income and additional funding of EUR 20,000 for winning an EU prize for citizen science.

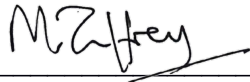

We received £39,879 of additional Unrestricted income from our trading income which is made up of events and consultancy work.

Our total expenditure increased to £597,696 (2022: £572,842).

We ended 2023 with £166,168 in unrestricted reserves; with cash of £159,751, £108,897 of which was unrestricted

Declaration

The Trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees

Signature		
Name	Michael Tuffrey	Tim Gonzaga
Position	Chair	Trustee
Date	24/10/2024	24/10/2024

Independent Examiner's report to the Trustees on the unaudited financial statements of The Restart Project.

I report to the trustees on my examination of the financial statements of The Restart Project (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the financial statements do not accord with those records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

.....*N.S.C. Tait*.....

Charles Tait (ACA)
Charles Tait Accounting Limited

Date: *16 OCTOBER 2024*



The Restart Project			Charity No	1151286	
Annual accounts for the period					
Period start date	1/1/2023	To	Period end	31/12/2023	

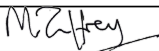

Section A Statement of financial activities

Recommended categories by	£	Unrestricted £ F01	Restricted £ F02	Endowment £ F03	Total funds £ F04	Prior year £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	58,658	3,434	-	62,092	89,355
Charitable activities	S02	48,517	385,873	-	434,390	484,980
Other trading activities	S03	39,879	-	-	39,879	44,859
Investments	S04	290	-	-	290	174
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	147,344	389,307	-	536,651	619,368
Resources expended						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	197,576	400,120	-	597,696	572,842
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	197,576	400,120	-	597,696	572,842
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	(50,232)	(10,813)	-	(61,045)	46,526
	S14	-	-	-	-	-
Net income/(expenditure)	S15	(50,232)	(10,813)	-	(61,045)	46,526
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	(631)	631	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	(50,863)	(10,182)	-	(61,045)	46,526
Reconciliation of funds:						
Total funds brought forward	S21	217,031	61,036	-	278,067	231,541
Total funds carried forward	S22	166,168	50,854	-	217,022	278,067

Section B Balance sheet

		Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	36,987	-	-	36,987	44,340
Tangible assets	(Note 14)	B02	884	-	-	884	1,604
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	37,871	-	-	37,871	45,944
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	45,017	-	-	45,017	112,242
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	108,897	50,854	-	159,751	167,560
Total current assets		B10	153,914	50,854	-	204,768	279,802
Creditors: amounts falling due within one year		B11	25,617	-	-	25,617	47,679
Net current assets/(liabilities)		B12	128,297	50,854	-	179,151	232,123
Total assets less current liabilities		B13	166,168	50,854	-	217,022	278,067
Creditors: amounts falling due after one year		B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	166,168	50,854	-	217,022	278,067
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	50,854	-	50,854	61,036
Unrestricted funds		B19	166,168	-	-	166,168	217,031
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	166,168	50,854	-	217,022	278,067

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Michael Tuffrey	24/10/2024
	Tim Gonzaga	24/10/2024

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

X

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

X

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

X

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

No*

X

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	
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1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>X</td><td></td><td></td></tr> </table> <table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a	X			Yes	No	N/a			X
Yes	No	N/a												
X														
Yes	No	N/a												
		X												
Government grants	The charity has received government grants in the reporting period	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td>X</td><td></td></tr> </table>	Yes	No	N/a		X							
Yes	No	N/a												
	X													
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Support costs	The charity has incurred expenditure on support costs.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Income from membership	Membership subscriptions received in the nature of a gift are recognised in Donations and	<table> <tr><td>Yes</td><td>No</td><td>N/a</td></tr> <tr><td></td><td></td><td></td></tr> </table>	Yes	No	N/a									
Yes	No	N/a												

income from membership subscriptions Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

They are valued at cost.

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

		X
--	--	---

Yes No N/a

		X
--	--	---

Yes No N/a

		X
--	--	---

Yes No N/a

		X
--	--	---

Yes No N/a

X		
---	--	--

Yes No N/a

X		
---	--	--

Yes No N/a

X		
---	--	--

Yes No N/a

		X
--	--	---

Yes No N/a

X		
---	--	--

Yes No N/a

		X
--	--	---

Yes No N/a

X		
---	--	--

Yes No N/a

X		
---	--	--

Yes No N/a

		X
--	--	---

Yes No N/a

X		
---	--	--

Yes No N/a

X		
---	--	--

Yes No N/a

X		
---	--	--

Yes No N/a

X		
---	--	--

Yes No N/a

X		
---	--	--

Yes No N/a

		X
--	--	---

Yes No N/a

		X
--	--	---

Yes No N/a

		X
--	--	---

Yes No N/a

		X
--	--	---

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		X

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		X

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		X

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
X		

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		X

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		X

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

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Note 3

Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	37,079	3,434	-	40,513	69,157
	Gift Aid	2,139	-	-	2,139	758
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships	-	-	-	-	-
	Donated goods, facilities and services	19,440	-	-	19,440	19,440
	Other	-	-	-	-	-
Total		58,658	3,434	-	62,092	89,355
Charitable activities:	Grant income	26,831	385,873	-	412,704	391,979
	Sponsorship	20,000	-	-	20,000	92,944
		-	-	-	-	-
	Other	1,686	-	-	1,686	57
Total		48,517	385,873	-	434,390	484,980
Other trading activities:	Pop-up Events	28,075	-	-	28,075	20,800
	Consultancy	11,371	-	-	11,371	24,059
	Other	433	-	-	433	-
	Total	39,879	-	-	39,879	44,859
Income from investments:	Interest income	290	-	-	290	174
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		290	-	-	290	174
TOTAL INCOME		147,344	389,307	-	536,651	619,368

All income in the prior year was unrestricted except for: (please

£390,932 of restricted grant income, £3,967 of donations and £49,082 of sponsorship

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	19,440	19,440
Other	-	-
	19,440	19,440

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

The charity uses an office space that is provided free of charge. It is estimated that a market rent for the same space would be £225 + VAT for each desk per month (£19,440 per annum)

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

N/a

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Volunteers are vital to the Restart Project. Restart Parties would not be possible without volunteers who act as hosts and fixers, passing on their skills and knowledge to participants. Volunteers also coordinate skillshares, events to enable restarters to develop their skills. Restart Project volunteers also run Rosie the Restarter events aimed at encouraging women and non-binary people to increase their skills and confidence and address the gender imbalance in repair.

Note 6 Analysis of expenditure

	Analysis	Unrestricted funds £	Restricted income funds £	Endowment funds	Total funds £	Prior year £
Expenditure on charitable activities	Educational projects	22,727	21,040	-	43,767	32,430
	Software development	37,354	56,640	-	93,994	105,392
	Community Development and Events	18,746	141,334	-	160,080	218,203
	Campaigning	46,540	124,216	-	170,757	94,506
	Other expenditure	72,209	56,890	-	129,099	122,311
	Total expenditure on charitable activities	197,576	400,120	-	597,696	572,842
TOTAL EXPENDITURE		197,576	400,120	-	597,696	572,842

Note 9Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Educational	Software	Community	Campaigning	Other	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	£	
Governance	-	-	-	-	489	489	
Proportion of staff time spent on finance, governance and HR	-	-	-	-	36,143	36,143	70% Operations Lead 10% for each Co-Director
Accountancy fees	-	-	-	-	9,230	9,230	
Other	-	-	-	-	19,440	19,440	Office rental including cost of donated facilities
Total	-	-	-	-	65,302	65,302	

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
488.75	440
0	0
0	0
0	0

Section C**Notes to the accounts****(cont)****Note 11****Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	313,858	261,020
Social security costs	35,332	20,847
Pension costs (defined contribution scheme)	20,307	16,792
Other employee benefits	-	-
Total staff costs	369,497	298,659

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£113,756

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising		-
Charitable Activities	6.9	6.6
Governance	1.0	1.0
Other		-
Total	7.9	7.6

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

£0

The nature of the payment (cash, asset etc.)

The extent of redundancy funding at the balance sheet date

Please state the accounting policy for any redundancy or termination payments

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 Please complete this note if a defined contribution pension scheme is operated.

<p>Amount of contributions recognised in the SOFA as an expense</p>	<div style="border: 1px solid black; padding: 5px;">£20,307</div>
<p>Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.</p>	<p>The National Employment Savings Trust (NEST) is a defined contribution workplace pension scheme. The Restart Project started paying into it in November 2017 as their employer responsibility for automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008.</p> <p>The funds paying the pension scheme contributions come from both Restricted and Unrestricted Funds depending on which staff member the contributions are for. Some staff member salaries, NIC and pension contributions come from specific restricted grants, all others come from unrestricted funds.</p>

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

<p>Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.</p>	
<p>Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity</p>	

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

<p>Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan</p>	

Note 14**Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	3,600	3,600
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	3,600	3,600

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL	SL
** Rate				5 years	

At beginning of the year	-	-	-	1,996	1,996
Disposals	-	-	-	-	-
Depreciation	-	-	-	720	720
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	2,716	2,716

14.3 Net book value

Net book value at the beginning of the year	-	-	-	1,604	1,604
Net book value at the end of the year	-	-	-	884	884

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	188,820	188,820
Additions	-	-	24,892	24,892
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	213,712	213,712

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate			3 years	3 years	

At beginning of the year	-	-	144,480	144,480
Disposals	-	-	-	-
Amortisation	-	-	32,245	32,245
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	176,725	176,725

15.3 Net book value

Net book value at the beginning of the year	-	-	44,340	44,340
Net book value at the end of the year	-	-	36,987	36,987

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:*

Reasons for choosing amortisation rates	<p>Website costs are amortised over three years as it is expected that the website will continue to be developed over the period.</p> <p>Educational resources are amortised over three years as they will continue to be used and developed over this period.</p>
Policies for the recognition of any capital development	

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

--

** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual*

Note 19

Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1

Analysis of debtors

Trade debtors

Prepayments and accrued income

Total

This year	Last year
£	£
-	-
32,266	12,399
12,751	99,843
45,017	112,242

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	6,968	309	-	-
Payments received on account for contracts or performance-related grants			-	-
Accruals and deferred income	6,246	31,415	-	-
Taxation and social security	8,941	12,368	-	-
Other creditors	3,462	3,587	-	-
Total	25,617	47,679	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Grant income that related to future periods have been deferred as the grant was intended to be used over a period of time in accordance with paragraph 5.22 of the SORP.

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	30,148
-	-
-	30,148

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

N/a

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

N/a

Note 24 **Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
159,751	167,560
-	-
159,751	167,560

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Sharepair	R		-	65,621	(65,621)	-	-	-
EU Campaign	R		32,057	49,292	(61,892)	-	-	19,457
Nominet	R		-	25,000	(14,011)	-	-	10,989
London Laptops	R		411		(411)			-
Funding Network	R		701		(701)	-	-	-
Innovate UK	R		-	10,996	(10,996)	-	-	-
Joseph Rowntree	R		17,867	63,613	(78,956)	-	-	2,524
National Lottery	R		10,000	125,578	(136,209)	631	-	-
Hubbub	R		-	49,207	(31,323)	-	-	17,884
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			61,036	389,307	(400,120)	631	-	50,854

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE**28.2 Trustees' expenses**

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE**28.3 Transaction(s) with related parties**

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Section C**Notes to the accounts****(cont)****Note 29****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.