



The Restart Project

**TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Registered Charity Number: 1151286
therestartproject.org**

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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Structure, Governance & Management

The Board of Trustees presents its directors' report and financial statements for the period 1 January 2021 - 31 December 2021.

Reference and Administrative Information

Charity Name:	The Restart Project
Charity registration number:	1151286
Registered Office and operational address:	3Space International House 6 Canterbury Crescent London SW9 7QD

Board of Trustees

Mike Tuffrey
Karien Bezuidenhout
Tim Gonzaga

Gavin Conway
James Carrigan
Friederike Hanisch
Alexandra Deschamps-Sonsino
Karl Stefan Hall

Governing Document

The organisation is a charitable incorporated organisation (CIO), registered on 18th March 2013.

Recruitment and Induction of Trustees

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Trustees are selected on the basis of skills and experience in order to provide a sufficient mix amongst trustees as a whole.

Trustees are encouraged to attend Restart Parties as part of their induction, and are offered opportunities for additional training when appropriate.

Objectives and Activities

Objective

To promote, for the public benefit, the protection and safeguarding of the environment by the promotion of repair and recycling, particularly but not exclusively by promoting and facilitating the repair and reuse of electrical equipment.

Main Activities & Achievements for 2021

Although there was more stability with the Covid situation, there was still a huge impact on our work and we would like to thank all our volunteers for their fantastic support over the year.

This year, we revisited our strategy working with trustees, volunteers and many in our community. Our long term vision of seeing our relationship with electronics fixed - with communities and planet at the centre has not changed. But we took the opportunity to check our outcomes and activities were still working towards this

vision.

Covid-19 put a stop to all in-person community activity. Towards the end of the year, groups started running Restart Parties in person again both in the UK and abroad. These are community events where participants bring along their broken electrical items and repair them collaboratively with our teams of volunteers known as 'Restarters'. We encouraged all groups to be covid-cautious

As the pandemic forced more of our daily lives online, it brought the digital divide into sharp focus. People without access to devices were left even further behind. So in January, we launched our 'laptops for lockdown' campaign. We ran a laptop donation scheme and listed all projects accepting donations that they upgraded and passed onto members of the community. We also worked with projects in London, our volunteers working on the devices that required a bit more attention.

We have continued our work as a partner of "Sharepair", an EU-funded project to help build a "digital support infrastructure for citizens in the repair economy". It runs until Spring 2023. The aim of the initiative is to reduce the amount of waste from electrical and electronic goods. A significant part of the project revolves around the development of digital tools for community repair networks, and Restart plays an important role within the project, with activities and deliverables across all our strategic objectives.

We were also successful in our funding bids to National Lottery Community Fund and Joseph Rowntree Community Trust for work in 2022. We also secured our first sponsorship agreement with e-Spares Ltd who supply spare parts.

Objective 1 - Inspire a culture change so people use stuff longer and appreciate it more

We want to encourage more people to start thinking about the entire lifecycle of their electrical devices, from resource extraction to disposal and to see this awareness reflected in their behaviour and decision-making.

Media appearances

Restart was invited to comment and appear in the media whenever Right to Repair was mentioned, meaning we were able to raise awareness of the issues and

promote our message widely.

- Appearing on BBC radio across the country talking about the success of the BBC's "Make a Difference" campaign about donating old laptops
- BBC Radio4 commissioned a new series called Dare to Repair on repairability and the right to repair that not only featured us but also many in our network.
- In response to the government's announcement on the Right to Repair, Restart appeared on BBC1's Rip Off Britain and ITV's Tonight.
- We were also in pieces in The Observer, Bloomberg News, the Financial Times and PC Pro magazine providing reaction to Apple's announcement that they would be making some parts, tools and manuals available.

Podcast

Our podcast continues to go from strength to strength with many varied and interesting guests and interviews. The impact and reach of our podcast is growing, increasing our influence. We surveyed our listeners and received responses from across the globe. People found the podcast from a range of sources including our social media and newsletter, guests' social media and recommendations from a friend. People really enjoy the range and variety of topics covered:

- *Variety of subjects on sustainability and repair is years beyond other outlets*
- *It's informative and relatable without being too overwhelming*

The podcast can be heard on our website, Spotify, iTunes or you can listen live on London's Resonance FM.

Education

We launched our interactive online activity looking at the critical raw materials inside a smartphone. This explored the full lifecycle of a mobile phone from mining the minerals and metals to make it to what happens when people get rid of it. We developed this website as part of the Replay project.

We took part in a Tate Late evening event at the Tate Modern which focused on the climate crisis. Our session involved demonstrating taking apart a mobile phone and explaining the Critical Raw Materials used inside.

Objective 2 - Everyone can participate in a local repair networks that extends the lifetimes of products

The Restart Project is working towards growing repair networks in the UK and internationally, including community repair groups, repair SMEs and companies, to promote repair best practice and to forge links between them.

Community Repair

Sadly we could not run our regular Restart Parties for much of the year. Towards the end of the year, some groups started running online Restart Parties with members of the public booking slots for their fixes. These have been very successful with all the slots fully booked and members enjoying helping. These online events offer the opportunity to attempt fixes that would not be possible in-person; at one event, Restarters helped someone connect their printer to their home wifi.

In response to the Covid-19 pandemic, Restart supported community groups who collect donated laptops and other tech and then redistribute it to people in need in their local communities. We maintain a list of computer reuse projects across the UK on our website.

We also support community groups in London, collecting laptops with more complicated repairs or upgrades and passing them to our volunteers to work on.

We were one of the founding members of the Community Repair Network (CRN), a decentralised network of community repair groups in the UK. The aim of this network is to strengthen and support grassroots repair in the UK.

Repair Businesses

We continued to build and strengthen our relationships with businesses in London, as they are an integral part of our community and a vital part of our vision for a future in which repair is thriving.

We have continued to work on our Repair Directory, a web-based app allowing members of the public to look up details of reliable repair businesses in their local

area. The businesses in the directory must be reliable and we have a set of criteria: have positive online reviews; provide a physical address; and give a warranty on their repairs.

We have expanded the Repair Directory, working with the City of London to map repair businesses in the area. We have also worked with Repair Cafe Wales to deliver a Repair Directory for the Welsh counties.

Objective 3 - Sustainable devices and effective regulation

Restart's work on influencing policy-makers at UK and EU level aims to raise the profile of issues around product lifetime and repairability. We use our work on repair data to provide evidence in support of our campaigning work.

UK Campaigning

We launched a petition calling on the UK government to give everyone a real right to repair. This is asking for three things: allowing spare parts and repair manuals to be available to everyone not just professionals; committing to include smartphones, tablets and laptops in the government's measures; lowering the cost of repairs by reducing VAT on repair.

We commissioned a YouGov poll in Great Britain which showed an overwhelming majority (81%) supported an extension of the right to repair for electronics. Our poll also showed widespread support for the right to repair to be extended to community repair groups (like repair cafés) and consumers. 78% of respondents who would support an expansion of the right to repair to more products say consumers and community repair groups should have the same or more rights than repair shops.

International Repair Day was on Saturday 16th October. The theme for this year was *repair lowers carbon emissions*. Restart celebrated with a number of events including hosting a webinar with Professor John Barrett on exploring the impact of consumption emissions, a Restart Party for UCL students and our social for volunteers on the day itself. And repair events were held worldwide including in Africa, Asia, Australia, South America and North America.

EU Campaign

The Restart Project sits on the steering committee of this campaign whose goals are:

- i) products that are designed to be repairable,
- ii) everyone has access to spare parts and repair manuals, and
- iii) consumers are informed about product repairability.

Membership to the campaign is growing steadily, with over 60 member organisations across more than 20 countries. The network of the Right to Repair campaign is made of organisations based in several European countries and representing civil society organisations, repair businesses, community repair initiatives and public institutions.

Disguised as a “fake product launch”, the campaign highlighted what would be needed for phones to last at least 10 years. As part of the campaign, we wrote a letter to the European Commission supported by leading thinkers and activists in repair alongside members of the public. The letter was co-signed by 100 organisations and more than 7000 individuals, and discussed with the Environment Commissioner during a public event

In May, the campaign organised a protest in front of the European Commission in Brussels to highlight the commission’s lack of action on making printers more repairable. The protest took place in front of a pile of over 30 broken printers Chloe arranged to be there. This action was attended by 4 Green MEPs and some press.

Data

We continue to collect data on barriers to repair with repair activists from around the world. We use this evidence to push for longer-lasting products and our Right to Repair in future policy.

In 2021, we worked on a Citizen Science project with the support of ACTION (Participatory science toolkit against pollution) which is co-funded by the European Commission under the Horizon 2020 framework. ACTION aims to make citizen science more participatory, inclusive and citizen-led.

As part of this work, we designed and hosted a number of online microvolunteering tasks . The idea of these tasks was to engage our volunteer community to help

ensure the accuracy of the collected data, and to analyse it to provide insights we can then link to the bigger picture of our work on policy and campaigning.

In 2021, we also updated our data on measuring the environmental impact of products with support from volunteers. This is the data we use to calculate the environmental impact of repairs at community repair events. The key finding from this work is that for many new products, including laptops, blenders and smartphones, most of the impact has already occurred before we open the packaging.

We have continued to work with members of the Open Repair Alliance who have shared their data on items repaired. We led on releasing an updated version of the Open Repair Data Standard, aimed at increasing the quality of the data collected by community repair initiatives.

We have continued to work with members of the Open Repair Alliance who have shared their data on items repaired. By defining a standard way of structuring data, this allows us to combine data collected from community repair events around the world. With this, we can look for global and local trends and patterns in our repair activity, which can help us make the case for a universal right to repair. In December we led on releasing an updated version of the Open Repair Data Standard, aimed at increasing the quality of the data collected by community repair initiatives.

Organisational structure and development (including fundraising)

Organisational Structure

Day to day management of the charity was overseen by the two co-founders, one working full-time and one working part-time, and leading a core staff team: Tech & Data lead, Online Community lead, Operations lead, London Network lead, Campaigner and Communications Producer. We also worked with a growing network of freelance consultants to deliver projects. At the end of 2021, we successfully recruited for a new position, Co-Director, UK Strategy and Operations.

The Restart Project continued to be a member of the Small Charities Coalition, Good Electronics and European Environmental Bureau.

Risk Management

The Trustees considered the major risks to the organisation in regular board meetings, in light of updates from the core staff team. The full risk register is considered every six months at trustee meetings to re-evaluate if the risks have increased or decreased. These included governance risks, financial risks, staffing risks, organisational risks and external risks.

All activities run by the Restart Project were covered by its public liability insurance. Staff team and experienced volunteers regularly reviewed and improved the safety guidelines and the model risk assessment for running events.

Funding

We received funding from Interreg North West Europe for the Sharepair project. This is a new project to help build a “digital support infrastructure for citizens in the repair economy”. It runs through 2023 and supports our work with Open Repair Alliance, repair data collection, development of Restarters.net, expanding our directory of repair businesses and Fixfest.

We received funding for our work on a citizen science project with the support of ACTION (Participatory science toolkit against pollution) which is co-funded by the European Commission under the Horizon 2020 framework. ACTION aims to make citizen science more participatory, inclusive and citizen-led.

We also received a small grant from Nominet and donations directly from members of the public towards our work in reuse of laptops and smartphones, supporting organisations to receive and upgrade donations for use in the local community.

Much of our unrestricted funds came from our consultancy work on expanding the repair directory. We also secured our first sponsorship.

Plans for 2022

We expect a busy 2022. While in-person community repair events are unlikely to resume at least until the summer, we will continue to support our community and

move forward with other parts of our work. Among the projects we are working on are:

- Fixing Factories, a project funded thanks to the players of the National Lottery. We will be working with partners to operate fixing spaces in Camden high street and Brent Waste Facility
- Expand our Repair Directory, signposting users to reliable repair businesses in more areas of London.
- Lead on a UK focused campaign to put pressure on the UK government to include the real Right to Repair
- Continue to develop our platform for repairers, Restarters.net, and explore onboarding more networks of repair groups
- Increase our focus on data analysis, working with existing volunteers and citizen scientists to create ongoing engagement exploring repair data to gain insights on barriers to repair to be used to shape future policies at UK and European level
- Continue to help steer the development of the European Right to Repair campaign

Financial Review

Reserves

The intention of the reserve policy is to provide contingency for the following two “worst case scenarios” (which are not major concerns in the current circumstances):

- a) For whatever reason the organisation needs to wind up and we need to have enough unrestricted cash in order to honour commitments, particularly to staff and to other partners; and
- b) The organisation is continuing to function effectively and has a positive future but has to overcome a temporary gap in funding or deal with an unexpected major cost in order to safeguard its future.

In relation to cash flow we therefore need to keep sufficient cash available to pay bills and salaries in the event of late or non-payment of invoices.

Further financial review details

In 2021, The Restart Project's income decreased with a gross income of £287,822 (2020: £488,752).

The majority of this income came from Restricted Grants totalling £157,989 (2020: £203,205) including Sharepair EU Interreg towards our data work and community development and ACTION towards data work.

We received £36,388 income from our trading activities, including £33,050 from our consultancy work, which is an increase on 2020.


We also received contributions towards the EU Right to Repair campaign.

Our total expenditure was £405,606 (2020: £389,767) with salaries and staff costs the largest outgoing.

We ended 2021 with £128,990 cash reserves which are held in our savings account and our current bank account.

Declaration

The Trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees

Signature		
Name	Mike Tuffrey	Tim Gonzaga
Position	Chair of Trustees	Trustee
Date	27/10/22	27/10/22

Independent Examiner's report to the Trustees on the unaudited financial statements of The Restart Project.

I report to the trustees on my examination of the financial statements of The Restart Project (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the financial statements do not accord with those records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:


.....
Charles Tait (ACA)
Charles Tait Accounting Limited

Date: 
.....

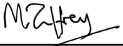

The Restart Project			Charity No	1151286	
Annual accounts for the period					
Period start date	1/1/2021	To	Period end	12/31/2021	

Section A Statement of financial activities

Recommended categories by	£	Unrestricted £ F01	Restricted £ F02	Endowment £ F03	Total funds £ F04	Prior year £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	38,232	6,600	-	44,832	25,795
Charitable activities	S02	4,250	201,844	-	206,094	460,558
Other trading activities	S03	36,388	-	-	36,388	1,452
Investments	S04	508	-	-	508	947
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	79,378	208,444	-	287,822	488,752
Resources expended						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	204,577	201,029	-	405,606	389,767
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	204,577	201,029	-	405,606	389,767
Net income/(expenditure) before investment gains/(losses)						
	S13	(125,199)	7,415	-	(117,784)	98,985
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	(125,199)	7,415	-	(117,784)	98,985
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	(125,199)	7,415	-	(117,784)	98,985
Reconciliation of funds:						
Total funds brought forward	S21	279,990	69,335	-	349,325	250,340
Total funds carried forward	S22	154,791	76,750	-	231,541	349,325

Section B

Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	56,318	-	-	56,318	60,249
Tangible assets	(Note 14)	B02	2,324	-	-	2,324	3,044
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
Total fixed assets		B05	58,642	-	-	58,642	63,293
Current assets							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	2,341	66,001	-	68,342	85,734
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	118,241	10,749	-	128,990	212,416
Total current assets		B10	120,582	76,750	-	197,332	298,150
Creditors: amounts falling due within one year		B11	24,432	-	-	24,432	12,194
Net current assets/(liabilities)		B12	96,150	76,750	-	172,900	285,956
Total assets less current liabilities		B13	154,792	76,750	-	231,542	349,249
Creditors: amounts falling due after one year		B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	154,792	76,750	-	231,542	349,249
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	76,750	-	76,750	69,335
Unrestricted funds		B19	154,791	-	-	154,791	279,914
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	154,791	76,750	-	231,541	349,249
Signed by one or two trustees on behalf of all the trustees			Signature		Print Name		Date of approval dd/mm/yyyy
					Mike Tuffrey		27/10/22
					Tim Gonzaga		27/10/22

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

X

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

X

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

X

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

No*

X

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;

<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

☐

* -Tick as appropriate

No*

☒

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

☐

* -Tick as appropriate

No*

☒

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	

<p><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></p>	
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Note 2
Accounting policies
2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>X</td><td></td><td></td></tr> </table> <table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a	X			Yes	No	N/a			X
Yes	No	N/a												
X														
Yes	No	N/a												
		X												
Government grants	The charity has received government grants in the reporting period	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td></td><td></td><td>X</td></tr> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
Support costs	The charity has incurred expenditure on support costs.	<table> <tr> <th>Yes</th><th>No</th><th>N/a</th></tr> <tr> <td>X</td><td></td><td></td></tr> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 9.2.
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
X		

Yes	No	N/a
X		

Yes	No	N/a
		X

Yes	No	N/a
		X

Yes	No	N/a
		X

Yes	No	N/a
		X

Yes	No	N/a
X		

Yes	No	N/a
X		

Yes	No	N/a
X		

Yes	No	N/a
		X

Yes	No	N/a
		X

Yes	No	N/a
		X

Yes	No	N/a
X		

Yes	No	N/a
X		

Yes	No	N/a
		X

Yes	No	N/a
X		

Yes	No	N/a
X		

Yes	No	N/a
X		

Yes	No	N/a
X		
Yes	No	N/a

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	

Note 3 is**Note 3 Analysis of income**

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis						
Donations and legacies:	Donations and gifts	6,657	6,035	-	12,692	3,824
	Gift Aid	547	565	-	1,112	31
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	11,588		-	11,588	2,500
	Membership subscriptions and sponsorships	-	-	-	-	-
	Donated goods, facilities and services	19,440	-	-	19,440	19,440
	Other	-	-	-	-	-
Total		38,232	6,600	-	44,832	25,795
Charitable activities:	Grant income	-	157,989	-	157,989	450,366
	Sponsorship	4,250	43,855	-	48,105	10,192
		-	-	-	-	-
	Other	-	-	-	-	-
Total		4,250	201,844	-	206,094	460,558
Other trading activities:	Pop-up Events	850		-	850	250
	Consultancy	33,050	-	-	33,050	269
	Other	2,488	-	-	2,488	933
	Total	36,388	-	-	36,388	1,452
Income from investments:	Interest income	508	-	-	508	947
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		508	-	-	508	947
TOTAL INCOME		79,378	208,444	-	287,822	488,752

All income in the prior year was unrestricted except for: (please

£203,205 of restricted grant income.

Note 4	Analysis of receipts of government grants
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		This year	Prior year
		£	£
Description			
CJRS	Grant provided through the Coronavirus Job Retention Scheme	11,588	2,500
Total		11,588	2,500

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	19,440	19,440
Other	-	-
	19,440	19,440

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

The charity uses an office space that is provided free of charge. It is estimated that a market rent for the same space would be £225 + VAT for each desk per month (£19,440 per annum)

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

N/a

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Volunteers are vital to the Restart Project. Restart Parties would not be possible without volunteers who act as hosts and fixers, passing on their skills and knowledge to participants. Volunteers also coordinate skillshares, events to enable restarters to develop their skills. Restart Project volunteers also run Rosie the Restarter events aimed at encouraging women and non-binary people to increase their skills and confidence and address the gender imbalance in repair. Volunteers also assist in Restart Project sorting and tidying data amongst other projects.

Note 6 Analysis of expenditure

	Analysis	Unrestricted funds £	Restricted income funds £	Endowment funds	Total funds £	Prior year £
Expenditure on charitable activities	Educational projects	21,003	7,398	-	28,401	56,958
	Software development	26,169	96,593	-	122,762	87,639
	Community Development and Events	28,511	34,302	-	62,813	104,467
	Campaigning	3,136	46,759	-	49,895	43,719
	Other expenditure	125,758	15,978	-	141,735	96,984
	Total expenditure on charitable activities	204,577	201,029	-	405,606	389,767
TOTAL EXPENDITURE		204,577	201,029	-	405,606	389,767

Note 10 Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
440	440
0	0
0	0
0	0

Note 11

Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	228,079	227,517
Social security costs	15,765	16,341
Pension costs (defined contribution scheme)	11,742	10,662
Other employee benefits	-	-
Total staff costs	255,586	254,520

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£86,014.80

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising		-
Charitable Activities	6.0	6.0
Governance	1.0	1.0
Other		-
Total	7.0	7.0

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

--

Please state the legal authority or reason for making the payment

--

Please state the amount of the payment (or value of any waiver of a right to an asset)

--

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

£0

The nature of the payment (cash, asset etc.)

--

The extent of redundancy funding at the balance sheet date

--

Please state the accounting policy for any redundancy or termination payments

--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

£11,742

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

The National Employment Savings Trust (NEST) is a defined contribution workplace pension scheme. The Restart Project started paying into it in November 2017 as their employer responsibility for automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008.

The funds paying the pension scheme contributions come from both Restricted and Unrestricted Funds depending on which staff member the contributions are for. Some staff member salaries, NIC and pension contributions come from specific restricted grants, all others come from unrestricted funds.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	3,600	3,600
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	3,600	3,600

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL	SL
** Rate				5 years	

At beginning of the year	-	-	-	556	556
Disposals	-	-	-	-	-
Depreciation	-	-	-	720	720
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	1,276	1,276

14.3 Net book value

Net book value at the beginning of the year	-	-	-	3,044	3,044
Net book value at the end of the year	-	-	-	2,324	2,324

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	132,610	132,610
Additions	-	-	33,850	33,850
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	166,460	166,460

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate			3 years	3 years	
At beginning of the year	-	-	72,284	72,284	
Disposals	-	-	-	-	
Amortisation	-	-	37,858	37,858	
Impairment	-	-	-	-	
Transfers*	-	-	-	-	
At end of year	-	-	110,142	110,142	

15.3 Net book value

Net book value at the beginning of the year	-	-	60,326	60,326
Net book value at the end of the year	-	-	56,318	56,318

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:*

Reasons for choosing amortisation rates

Website costs are amortised over three years as it is expected that the website will continue to be developed over the period.

Educational resources are amortised over three years as they will continue to be used and developed over this period.

Policies for the recognition of any capital development

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

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** The "transfers" row is for movements between fixed asset categories.*

*** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.*

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
2,341	2,135
66,001	83,599
68,342	85,734

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	228	1,871	-	-
Payments received on account for contracts or performance-related grants		-	-	-
Accruals and deferred income	13,388	998	-	-
Taxation and social security	9,694	8,332	-	-
Other creditors	1,122	993	-	-
Total	24,432	12,194	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Grant income that related to future periods have been deferred as the grant was intended to be used over a period of time in accordance with paragraph 5.22 of the SORP.

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	178,489
12,500	-
-	- 178,489
12,500	-

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

N/a

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

N/a

Note 24 **Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
128,990	212,416
-	-
128,990	212,416

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Shuttleworth Foundation	R		11,393		(11,393)	-	-	-
REFER	R		15,544	888	(16,432)	-	-	-
NESTA	R		19,000		(19,000)		-	-
RePlay	R		610	3,007	(3,617)	-	-	-
ShaRepair	R		22,788	133,954	(95,164)	-	-	61,578
EU Campaign	R		-	44,903	(30,142)	-	-	14,761
London Laptops	R		-	5,552	(5,141)	-	-	411
Action	R		-	17,140	(17,140)	-	-	-
Nominet	R		-	3,000	(3,000)	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			69,335	208,444	(201,029)	-	-	76,750

Note 28 **Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Section C	Notes to the accounts	(cont)
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Note 29	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.