

# THE RESTART PROJECT

England & Wales · Charity number 1151286

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2013-03-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 3 Space  
International House  
6 Canterbury Crescent  
London  
SW9 7QD

**Phone** 07545 546857

**Email** [info@therestartproject.org](mailto:info@therestartproject.org)

**Website** <https://therestartproject.org>

## Activities

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**Objects:** TO PROMOTE FOR THE PUBLIC BENEFIT, THE PROTECTION AND SAFEGUARDING OF THE ENVIRONMENT BY THE PROMOTION OF REPAIR AND RECYCLING, PARTICULARLY BUT NOT EXCLUSIVELY BY PROMOTING AND FACILITATING THE REPAIR AND REUSE OF ELECTRONIC AND ELECTRICAL EQUIPMENT.

**Activities:** At the core of our work is the implementation of Restart Parties, the free community events we created for collaboratively repairing broken electrical and electronic devices with the help of volunteers. These events prevent waste, spread new skills and change participants' relationship with electronics. We also promote the concept online and run events in workplaces and educational institutions.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£490,084	£527,383	-	-
2023-12-31	£536,651	£597,696	£217,022	8
2022-12-31	£619,368	£572,842	£278,067	7
2021-12-31	£287,822	£405,606	-	-
2020-12-31	£488,752	£389,767	-	-

## Trustees

Name	Role	Appointed
Friederike Hanisch		2019-05-29
Gemma Chiara Del Pozzo		2023-01-01
Gordon Robert Fergus		2023-01-01
Holly Jane Ai-Ming Smith		2025-07-25
James Carrigan		2019-03-14
Jody Halstead		2025-07-25
Matthew Dawson		2025-07-25
Norah Mary Lewis		2023-01-01
Satheesh Kumar Pillai		2025-07-25
Tara Rae Carey		2023-01-01

**THE RESTART PROJECT**

England & Wales - Charity number 1151286

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# Accounts

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# The Restart Project

**TRUSTEES' ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Registered Charity Number: 1151286  
[therestartproject.org](http://therestartproject.org)**

# TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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## Structure, Governance & Management

The Board of Trustees presents its directors' report and financial statements for the period 1 January 2024 - 31 December 2024.

### Reference and administrative information

Charity Name:	The Restart Project
Charity registration number:	1151286
Registered office and operational address:	3Space International House 6 Canterbury Crescent London SW9 7QD

## **Board of Trustees**

Karien Bezuidenhout

Tara Carey

James Carrigan

Gemma Del Pozzo

Alexandra Deschamps-Sonsino

Gordon Fergus

Tim Gonzaga (Treasurer)

Karl Stefan Hall (*resigned on 11 October*)

Friederike Hanisch

Norah Lewis

Mike Tuffrey (Chair)

## **Governing Document**

The organisation is a charitable incorporated organisation (CIO), registered on 18th March 2013.

## **Recruitment and Induction of Trustees**

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Trustees are selected on the basis of skills and experience in order to provide a sufficient mix amongst trustees as a whole.

Trustees are introduced to Restart's strategy, are encouraged to attend Restart Parties as part of their induction, and are offered opportunities for additional training when appropriate.

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# Objectives and Achievements

## Objective

To promote, for the public benefit, the protection and safeguarding of the environment by the promotion of repair and recycling, particularly but not exclusively by promoting and facilitating the repair and reuse of electrical equipment.

## Activities

The Restart Project aims to put an end to the throwaway economy: making electronics work for people, for the planet, and for longer.

We do that by supporting and developing community repair initiatives such as repair cafes and Fixing Factories, and testing out innovative projects to make repair cheaper and available to everyone. But we can only do so much within a system that's broken.

So we campaign for change, harnessing our relationships across the repair and reuse sector, using the evidence we gather from our programmes and from our broad community to campaign for a world in which repair and reuse are the norm.

## Highlights for 2024

1. **Global International Repair Day, on 19th October:** with over **2,000 events** in **40+ countries**, continuing with the "Repair for Everyone" theme
2. **Launched [The Rise of Community Repair](#) report**, driven by Open Repair Alliance data
3. **Published [Beyond Recycling of E-Waste](#) report**, documenting audit findings at UK recycling centres
4. **Hosted a Repair Café in Parliament**, engaging 30+ MPs with the UK Repair & Reuse Declaration
5. **Helped achieve the [Right to Repair Directive in the EU](#)**, working as part of Right to Repair Europe coalition we co-lead
6. **[Secured funding](#)** and began expanding the **Fixing Factories project**

## Activities and achievements by strategic objective



### **Objective 1 - Inspire a culture change so people use stuff longer and appreciate it more**

**Goal:** *We want to encourage more people to start thinking about the entire lifecycle of their electrical devices, from resource extraction to disposal and to see this awareness reflected in their behaviour and decision-making.*

#### ***International Repair Day 2024***

Repair Day continues to grow and this year was no exception. From 15th birthday celebrations for Repair Café International in the Hague and an open air repair café in the Grand-Place in Brussels, to repair training courses for refugees in Uganda, and a talk by the Australian Repair Network in Brisbane. Repair truly was everywhere.

In all, over 2,000 events in more than 40 countries took place during the Repair Day period, far exceeding last year's record. International Repair Day will return on the 18th of October 2025.

#### ***Getting Repair in the News***

In 2024, we secured media coverage over 50 times on TV, on radio and online. We worked with media outlets ranging from the BBC to The Guardian, Forbes, The Verge and The Telegraph as well as publications from Italy to India to talk about why repair matters, how people can get involved and why we need a universal Right to Repair enshrined in law.

**Objective 1 impact (culture change):** The ongoing growth of repair day and the impressive media coverage secured by this and other Restart Project activities is crucial for raising the profile of repair. As Helen Hayes MP said, *"repair is so obvious that it's often forgotten"*.

By reminding people about the joy, importance and availability of repair we are helping to make repair the first, not the last thought when something breaks.



## **Objective 2 - Everyone can participate in a local repair network that extends the lifetimes of products**

**Goal:** *The Restart Project is growing repair networks in the UK and internationally, including community repair groups, small repair businesses and larger companies, to promote repair best practice and to forge links between them.*

### ***Fixing Factory expansion***

Fixing Factories are permanent spaces on our high streets, which allow people to bring in broken electronics and appliances to be fixed for free, while gaining the skills they need to make repairs themselves in the future.

We were delighted to secure funding along with our partner Possible, to bring Fixing Factories to three new high streets in London over the next three years.

The new sites will help more Londoners access dedicated repair spaces, learn repair skills and save money by keeping their existing things in use for longer, while also reducing waste and emissions.

### ***Student Repair Revolution***

We teamed up with our friends in the Community Repair Network to bring repair into universities across the UK. Together with staff and students at over a dozen universities, we worked to create more awareness about e-waste, and help young people get hands on with repair, often for the first time.

The resources we produced are now available for anyone who wants to bring repair to their own campus!

### ***Supporting Repair Cafes***

We continued to support the London community repair network to grow, working with councils to help groups to start up, and offer skillshares. In total we directly supported 33 repair events organised or supported by London councils and waste authorities. The total number of events held in London by the groups we actively support was 137. Our support is in the form of set-up advice, best practice and sometimes providing fixers.

Meanwhile we worked with the UK wide Community Repair Network to develop a strategy for a more formal UK repair and sharing network, including capacity to support repair cafes and tool libraries across England. We are working to secure funding for this initiative.

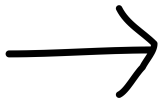
We continue to see an increase in community repair throughout the UK and internationally through the use of our platform for organisers and volunteers, **Restarters.net**. This year saw 163 repair groups sign up, with 63 of those in the UK.

## **Repair Voucher Scheme Pilot**

In late 2024, in partnership with ReLondon, we secured funding from North London Waste Authority to pilot the UK's first repair voucher scheme. The launch will take place in 2025 in seven North London boroughs. The aim of the pilot is to test the impact of financial incentives in motivating Londoners to choose repair over disposal and replacement.

**Objective 2 impact (local networks):** By supporting the London repair cafe network to expand and thrive, and expanding high street repair through our Fixing Factories, we are making repair more available and visible to Londoners.

By working with the Community Repair Network to support repair cafes across the country and encourage students to develop repair programmes, we helped to bring repair to more people across the UK. And by providing a platform for community repair groups to promote their activities, coordinate with others in the community, and to track the impact of their activities, we are supporting repair groups across the world to bring repair to their communities.



## **Objective 3 - Sustainable devices and effective regulation**

**Goal:** *Restart's work on influencing policy-makers at UK and EU level aims to raise the profile of issues around product lifetime and repairability. We use our work on repair data to provide evidence in support of our campaigning work.*

### **Research and Reports**

**The Rise of Community Repair report** told the story of community repair since 2009, when the first repair cafe took place in the Netherlands, showing a rise in demand for repair as well as the frustrating barriers that fixers face. The data showed the main barriers community fixers come up against when repairing products: spare parts not being available is the top barrier (25% of cases) followed by them being too expensive (18%), then not being designed for repair (16%). It also helped highlight the need for repairability criteria for a much wider range of consumer products, based on the type of products brought to community repair initiatives.

**Our *Beyond Recycling of E-waste*** study found that repair and reuse are incredibly popular among the general public. When asked what they thought should happen to electrical products in good condition that are brought to waste facilities, 85% of respondents to a YouGov survey conducted for this report thought they should be kept in use through being repaired/refurbished (38%), or donated/sold (47%). Only 6% of respondents thought these products should be recycled.

But despite public expectations, we found that only around half of UK waste facilities (51%) offer any kind of reuse stream for unwanted products. Even where such provision exists, the types of products accepted tend to be limited: less than a fifth (18%) offer a reuse stream for small electronic and electrical equipment.

### ***Policy & Campaigning***

***Repair and Reuse Declaration:*** One in twenty MPs had signed our Repair & Reuse Declaration by the end of 2024. In 2023 we launched the UK Repair and Reuse Declaration to resounding support from our UK repair network. In 2024 we wanted to secure political support. The declaration had 46 political endorsements by the end of 2024, that included 33 sitting MPs, two councils and two Baronesses.

***Parliamentary Repair Cafe:*** On 24th May 2024 the Restart Project partnered with Back Market to host a repair cafe in Parliament. More than 30 MPs attended to meet repair cafe representatives from across the UK, find out more about the repair policies in the Repair and Reuse Declaration and some brought items to be fixed. Eleven MPs signed up to the Declaration at the event.

***Engaging EU politicians:*** Right to Repair Europe, the campaigning coalition which we co-founded, continues to push the EU to introduce and strengthen pro-repair policies. For Repair Day, [we organised a webinar](#) introduced by one of the most senior figures in the EU at the time, Didier Reynders, European Commissioner for Justice.

We shared our data and policy recommendations, highlighting that for the vast majority of products taken to community repair events, there's no right to repair in sight.

Making our case directly to EU officials represents a step change in the influence of our campaign and we're excited to build on this momentum going into 2025.

### ***Making products easier to repair***

After years of hard work, our European Right to Repair Campaign helped secure important new EU repair rules.

The result is that from mid-2026, manufacturers will have to provide repair services beyond the warranty period, spare parts should be cheaper and manufacturers will be banned from using software to prevent independent repair across the whole EU.

Member states are also invited to introduce financial incentives to make repair more accessible and affordable.

While this new Right to Repair Directive will initially only apply to a limited range of products (such as phones and tablets, washing machines, TVs and fridges), it joins other upcoming EU measures and represents a significant step forward in our ongoing campaign for a universal Right to Repair.

Thanks to new rules we pushed for, smartphones, laptops and many other consumer electronics sold in the EU will need to have user-replaceable batteries from February 2027

**Objective 3 impact:** We can only truly address the impact of our throwaway economy if, in addition to making repair easier and more visible, we also ensure that products are more repairable. This work takes years, but we have already started to see its impact. In the EU, relentless campaigning has resulted in more repairable products.

In the UK we are building a group of allies within and outside parliament to show that repair and reuse are valued, and that there is appetite for a change in our waste system.

With the introduction of a UK Government-led Circular Economy Taskforce at the end of 2024, this change may be on the horizon, and we are ready to work with the growing group of allies that we have built to ensure it truly helps to promote repair and reuse, and keep our belongings in use for longer.



## Plans for 2025

- **Scale Fixing Factories** into sustainable, high-street models.
- Pilot the **UK's first repair voucher scheme**
- Increase support to our **London community repair network**, including engaging new and broader audiences.
- **Enhance our community repair platform, Restarters.net**, improving data-sharing and network integration
- **Build UK Declaration momentum**, drive more MPs and businesses to sign
- **Influence EU policies** through the Ecodesign Forum, push for repairability mandates
- Launch and start implementing our **new strategy for 2025-2030**



*Our mission is to connect the fixing community for a future in which electronics don't cost the earth.*



## Closing thoughts

2024 was a breakthrough year: **stronger campaigns, hard-hitting data, political traction,** and a **foot in the door of EU regulation**. Repair is no longer niche, it's part of mainstream policy and public practice.

With a clear strategy for the next five years, we will build on this in 2025, working towards our goal to make repair a normal, everyday choice.



# **Organisational structure and development**

## **Organisational Structure**

Day to day management of the charity was overseen by two Co-Directors, one focused on UK Strategy & Operations and one focused on International Strategy. They led a core team of Tech Lead, Online Community Lead, Operations Lead, London Network Coordinator, Campaigner, Communications Producer, Fixing Factory Lead and Student Engagement Coordinator. We also worked with freelance consultants to deliver projects.

The Restart Project continued to be a member of Good Electronics, the European Environmental Bureau and the Right to Repair Europe Coalition.

## **Risk Management**

The Trustees considered the major risks to the organisation in regular board meetings, in light of updates from the core staff team. The full risk register is considered every six months at trustee meetings to re-evaluate if the risks have increased or decreased. These included governance risks, financial risks, staffing risks, organisational risks and external risks.

All activities run by the Restart Project were covered by its public liability insurance. The staff team and experienced volunteers regularly review and improve the safety guidelines and the model risk assessment for running events.

## **Funding**

Funding received from The National Lottery in 2024 supported the start of the second phase of Fixing Factory roll out with the aim of opening two more high street repair locations.

Joseph Rowntree Charitable Trust funded our work to campaign for Right to Repair policy in the UK.

Funding received from Hubbub covered two projects, one relating to the Student Repair Revolution and the other to deliver repair training to young adults.

We secured funding from North London Waste Authority in late 2024 to support the launch of the repair voucher scheme in 2025.

Restart took part in The Big Give's Green Match fund and the Aviva Community Match Fund to secure matched public crowd funding.

Unrestricted income was made up of individual donations and an unrestricted grant of EUR 30,000 from the Candriam Institute via Ashoka Foundation in support of our work on International Repair Day

Additional unrestricted funds came from our trading activities including consultancy work and delivering events and talks, as well as from donations from the general public.

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## **Financial Review**

### **Reserves**

The intention of the reserve policy is to provide contingency for the following two worst-case scenarios:

- a) The charity has become financially unsustainable and needs to wind up; therefore having the right levels of unrestricted cash in order to honour commitments not covered by restricted funding, particularly to staff, partners and beneficiaries
- b) The organisation is continuing to function effectively and has a positive future but has to overcome a temporary gap in funding, deal with an unexpected cost or to bridge a short term cash flow deficit due to late payment of grants or invoices

We aim to maintain unrestricted reserves within a range of 1-2 months of unrestricted expenditure. The amount held in reserves was monitored during the course of the year as part of our budgetary process, financial monitoring and risk management.

When determining our reserves policy, we have taken into consideration the nature of our restricted income and the impact this has on setting our reserves policy.

### **Cash flow**

In relation to cash flow, our policy sets out that we should have cash available to pay bills and salaries in the event of late or non-payment of invoices.

The aim of the policy is to keep a minimum level of cash (restricted or unrestricted) in the charity's accounts sufficient to pay 3 months of fixed costs.

## Further financial review details

In 2024, The Restart Project's gross income was £490,084 (2023: £536,651).

The majority of this income came from Restricted Grants totalling £321,202 (2023: £385,873) including Joseph Rowntree Charitable Trust, The National Lottery Community Fund, Nominet, Dixon Foundation, Impetus, North London Waste Authority and Hubbub.

We also received contributions towards the EU Right to Repair campaign which are restricted for its use.

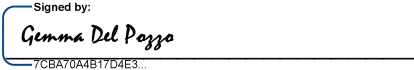
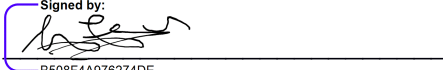
We received £46,358 (2023: £39,879) of unrestricted income from other trading activities which are made up of events and consultancy work.

Our total expenditure decreased to £527,383 (2023: £597,696).

We ended 2024 with £85,461 in unrestricted cash reserves.

## Declaration

The Trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

Signature	 <small>Signed by: Gemma Del Pozzo 7CBA70A4B17D4E3...</small>	 <small>Signed by: Gordon Fergus B508F4A976274DE...</small>
Name	Gemma Del Pozzo	Gordon Fergus
Position	Chair of Trustees	Trustee
Date	23-Oct-2025	23-Oct-2025

**Independent Examiner's report to the Trustees on the unaudited financial statements of The Restart Project.**

I report to the trustees on my examination of the financial statements of The Restart Project (the Trust) for the year ended 31 December 2024.

*Responsibilities and basis of report*

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

*Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the financial statements do not accord with those records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

*N SC Tait*

.....  
Charles Tait (ACA)  
Charles Tait Accounting Limited

14 October 2025  
Date: .....



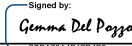
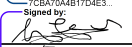
The Restart Project	Charity No	1151286
<b>Annual accounts for the period</b>		
Period start date	<b>1/1/2024</b>	To
Period end	<b>31/12/2024</b>	

**Section A Statement of financial activities**

Recommended categories by	£	Unrestricted	Restricted	Endowment	Total funds	Prior year
	£	£	£	£	£	£
	F01	F02	F03	F04	F05	
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	67,547	5,146	-	72,693	62,092
Charitable activities	S02	25,468	344,436	-	369,904	434,390
Other trading activities	S03	46,358	-	-	46,358	39,879
Investments	S04	1,129	-	-	1,129	290
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	<b>140,502</b>	<b>349,582</b>	<b>-</b>	<b>490,084</b>	<b>536,651</b>
<b>Resources expended</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	221,209	306,174	-	527,383	597,696
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	<b>221,209</b>	<b>306,174</b>	<b>-</b>	<b>527,383</b>	<b>597,696</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	S13	( 80,707)	43,408	-	( 37,299)	( 61,045)
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure)</b>	S15	( 80,707)	43,408	-	( 37,299)	( 61,045)
<b>Extraordinary items</b>	S16	-	-	-	-	-
<b>Transfers between funds</b>	S17	-	0	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	( 80,707)	43,408	-	( 37,299)	( 61,045)
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	166,168	50,854	-	217,022	278,067
<b>Total funds carried forward</b>	S22	<b>85,461</b>	<b>94,262</b>	<b>-</b>	<b>179,723</b>	<b>217,022</b>

**Section B Balance sheet**

		Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01	19,506	-	-	19,506	36,987
Tangible assets	(Note 14)	B02	164	-	-	164	884
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	19,670	-	-	19,670	37,871
<b>Current assets</b>							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	25,551	-	-	25,551	45,017
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	122,178	94,262	-	216,440	159,751
<b>Total current assets</b>		B10	147,729	94,262	-	241,991	204,768
<b>Creditors: amounts falling due within one year</b>							
		B11	81,938	-	-	81,938	25,617
<b>Net current assets/(liabilities)</b>		B12	65,791	94,262	-	160,053	179,151
<b>Total assets less current liabilities</b>		B13	85,461	94,262	-	179,723	217,022
<b>Creditors: amounts falling due after one year</b>							
Provisions for liabilities		B14	-	-	-	-	-
		B15	-	-	-	-	-
<b>Total net assets or liabilities</b>		B16	85,461	94,262	-	179,723	217,022
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	94,262	-	94,262	50,854
Unrestricted funds		B19	85,461	-	-	85,461	166,168
Revaluation reserve		B20	-	-	-	-	-
<b>Total funds</b>		B21	85,461	94,262	-	179,723	217,022

Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval dd/mm/yyyy
			Gemma Del Pozzo	23-Oct-2025
			Gordon Fergus	23-Oct-2025

**Section C Notes to the accounts**

**Note 1 Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

X
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 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

X
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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\* 

X
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\* -Tick as appropriate

**1.2 Going concern**

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;	<b>Not applicable</b>
Disclosure of any uncertainties that make the going concern assumption doubtful;	<b>Not applicable</b>
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	<b>Not applicable</b>

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*		* -Tick as appropriate
No*	X	

**Please disclose:**

<b>(i) the nature of the change in accounting policy;</b>	
<b>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</b>	

<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	
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**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	

**Section C Notes to the accounts (cont)**

**Note 2 Accounting policies**  
**2.2 INCOME**

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	Yes X	No	N/a
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes X	No	N/a
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes X	No	N/a
<b>Legacies</b>	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes X	No	N/a
<b>Government grants</b>	The charity has received government grants in the reporting period	Yes X	No	N/a
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes X	No	N/a
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes X	No	N/a
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a X
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a X
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a X
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a X
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a X
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes X	No	N/a
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes X	No	N/a
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes X	No	N/a
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes X	No	N/a
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes X	No	N/a
<b>Income from membership</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and	Yes	No	N/a

**income from membership subscriptions** membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

		X
--	--	---

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes	No	N/a
-----	----	-----

		X
--	--	---

Yes	No	N/a
-----	----	-----

		X
--	--	---

Yes	No	N/a
-----	----	-----

		X
--	--	---

**Settlement of insurance claims** Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

**Investment gains and losses** This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**2.3 EXPENDITURE AND LIABILITIES**

**Liability recognition** Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes	No	N/a
-----	----	-----

X		
---	--	--

Yes	No	N/a
-----	----	-----

X		
---	--	--

Yes	No	N/a
-----	----	-----

X		
---	--	--

Yes	No	N/a
-----	----	-----

		X
--	--	---

**Governance and support costs** Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Grants with performance conditions** Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions** Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes	No	N/a
-----	----	-----

X		
---	--	--

Yes	No	N/a
-----	----	-----

		X
--	--	---

**Redundancy cost** The charity made no redundancy payments during the reporting period.

Yes	No	N/a
-----	----	-----

X		
---	--	--

Yes	No	N/a
-----	----	-----

X		
---	--	--

Yes	No	N/a
-----	----	-----

		X
--	--	---

**Deferred income** No material item of deferred income has been included in the accounts.

**Creditors** The charity has creditors which are measured at settlement amounts less any trade discounts

**Provisions for liabilities** A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**Basic financial instruments** The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
-----	----	-----

X		
---	--	--

**2.4 ASSETS**

**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

Yes	No	N/a
-----	----	-----

X		
---	--	--

They are valued at cost.

Yes	No	N/a
-----	----	-----

X		
---	--	--

The depreciation rates and methods used are disclosed in note 9.2.

**Intangible fixed assets** The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
-----	----	-----

X		
---	--	--

They are valued at cost.

Yes	No	N/a
-----	----	-----

X		
---	--	--

**Heritage assets** The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
-----	----	-----

		X
--	--	---

They are valued at cost.

Yes	No	N/a
-----	----	-----

		X
--	--	---

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued

Yes	No	N/a
-----	----	-----

		X
--	--	---

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
-----	----	-----

		X
--	--	---

**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		X

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		X

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		X

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
X		

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		X

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		X

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
------------------	------------------------------	---------------

<b>Note 3</b>	<b>Analysis of income</b>
---------------	---------------------------

	<b>Analysis</b>	Unrestricted funds	Restricted income funds	Endowmen t funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	45,532	5,146	-	50,678	40,513
	Gift Aid	2,575	-	-	2,575	2,139
	Legacies	-	-	-	-	-
	General grants provided by government/other charities			-	-	-
	Membership subscriptions and sponsorships	-	-	-	-	-
	Donated goods, facilities and services	19,440	-	-	19,440	19,440
	Other	-	-	-	-	-
	<b>Total</b>	67,547	5,146	-	72,693	62,092
<b>Charitable activities:</b>	Grant income	25,468	321,202	-	346,670	412,704
	Sponsorship	-	-	-	-	20,000
	Other	-	23,234	-	23,234	1,686
		<b>Total</b>	25,468	344,436	-	369,904
<b>Other trading activities:</b>	Pop-up Events	34,400	-	-	34,400	28,075
	Consultancy	8,595	-	-	8,595	11,371
	Other	3,363	-	-	3,363	433
		<b>Total</b>	46,358	-	-	46,358
<b>Income from investments:</b>	Interest income	1,129	-	-	1,129	290
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	1,129	-	-	1,129	290
<b>TOTAL INCOME</b>		140,502	349,582	-	490,084	536,651

All income in the prior year was unrestricted except for: (please £385,876 of restricted grant income and £3,434 of donations

**Section C** **Notes to the accounts** **(cont)**

**Note 5** **Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	19,440	19,440
Other	-	-
	<b>19,440</b>	<b>19,440</b>

**Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.**

The charity uses an office space that is provided free of charge. It is estimated that a market rent for the same space would be £225 + VAT for each desk per month (£19,440 per annum)

**Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.**

N/a

**Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.**

Volunteers are vital to the Restart Project. Restart Parties would not be possible without volunteers who act as hosts and fixers, passing on their skills and knowledge to participants. Volunteers also coordinate skillshares, events to enable restarters to develop their skills. Restart Project volunteers also run Rosie the Restarter events aimed at encouraging women and non-binary people to increase their skills and confidence and address the gender imbalance in repair.





**Section C**

**Notes to the accounts**

**Note 10**                      **Details of certain items of expenditure**

**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner’s fees**

**Assurance services other than audit or independent examination**

**Tax advisory fees**

**Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

<b>This year £</b>	<b>Last year £</b>
520	489
0	0
0	0
0	0

**Section C** **Notes to the accounts** **(cont)**

**Note 11** **Paid employees**  
*Please complete this note if the charity has any employees.*

**11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	298,089	313,858
Social security costs	35,267	35,332
Pension costs (defined contribution scheme)	17,246	20,307
Other employee benefits	-	-
<b>Total staff costs</b>	<b>350,602</b>	<b>369,497</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A
-----

*Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.*

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE
------

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£96,107
---------

**11.2 Average head count in the year**

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising		-
Charitable Activities	6.7	6.9
Governance	1.0	1.0
Other		-
<b>Total</b>	<b>7.7</b>	<b>7.9</b>

**11.3 Ex-gratia payments to employees and others (excluding trustees)**  
*Please complete if an ex-gratia payment is made.*

**Please explain the nature of the payment**

**Please state the legal authority or reason for making the payment**

**Please state the amount of the payment (or value of any waiver of a right to an asset)**

**11.4 Redundancy payments**

*Please complete if any redundancy or termination payment is made in the period.*

**Total amount of payment**

**The nature of the payment (cash, asset etc.)**

**The extent of redundancy funding at the balance sheet date**

**Please state the accounting policy for any redundancy or termination payments**

**Section C** **Notes to the accounts** **(cont)**

**Note 12** **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

*12.1 Please complete this note if a defined contribution pension scheme is operated.*

**Amount of contributions recognised in the SOFA as an expense**

	<b>£17,246</b>
--	----------------

**Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.**

The National Employment Savings Trust (NEST) is a defined contribution workplace pension scheme. The Restart Project started paying into it in November 2017 as their employer responsibility for automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008.

The funds paying the pension scheme contributions come from both Restricted and Unrestricted Funds depending on which staff member the contributions are for. Some staff member salaries, NIC and pension contributions come from specific restricted grants, all others come from unrestricted funds.

*12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

**Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.**

--

**Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity**

--

*12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.*

**Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan**

--

**Section C****Notes to the accounts****(cont)****Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	<b>Freehold land &amp; buildings</b>	<b>Other land &amp; buildings</b>	<b>Plant, machinery and motor vehicles</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At the beginning of the year	-	-	-	3,600	3,600
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	3,600	3,600

**14.2 Depreciation and impairments**

<b>**Basis</b>	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL	SL
<b>** Rate</b>				5 years	

At beginning of the year	-	-	-	2,716	2,716
Disposals	-	-	-	-	-
Depreciation	-	-	-	720	720
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	3,436	3,436

**14.3 Net book value**

Net book value at the beginning of the year	-	-	-	884	884
Net book value at the end of the year	-	-	-	164	164

**Section C****Notes to the accounts****Note 15 Intangible assets***Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	213,712	213,712
Additions	-	-	11,501	11,501
Disposals	-	-	132,610	132,610
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	92,603	92,603

**15.2 Amortisation and impairments**

**Basis	SL or RB	SL or RB	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate			3 years	3 years	
At beginning of the year	-	-	176,725	176,725	
Disposals	-	-	132,604	132,604	
Amortisation	-	-	28,976	28,976	
Impairment	-	-	-	-	
Transfers*	-	-	-	-	
At end of year	-	-	73,097	73,097	

**15.3 Net book value**

Net book value at the beginning of the year	-	-	36,987	36,987
Net book value at the end of the year	-	-	19,506	19,506

**15.4 Accounting policy***Please disclose the accounting policy for intangible fixed assets including:*

**Reasons for choosing amortisation rates**

**Website costs are amortised over three years as it is expected that the website will continue to be developed over the period.**

**Educational resources are amortised over three years as they will continue to be used and developed over this period.**

**Policies for the recognition of any capital development**

**15.5 Impairment**

**Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.**

--

**15.6 Revaluation**

**If an accounting policy of revaluation is adopted, please provide:**

**the effective date of the revaluation**

**the name of independent valuer, if applicable**

**the methods applied**

**the carrying amount that would have been recognised had the assets been carried under the cost model.**


**15.7 Other disclosures**

**(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.**

**(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.**

**(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.**

**(iv) State the amount of research and development expenditure recognised as expenditure in the year.**

**(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.**


**(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.**

--

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual

**Section C****Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors****Trade debtors****Prepayments and accrued income****Total**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-
1,948	32,266
23,603	12,751
25,551	45,017

**Section C****Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	3,999	6,968	-	-
Payments received on account for contracts or performance-related grants			-	-
Accruals and deferred income	67,207	6,246	-	-
Taxation and social security	8,632	8,941	-	-
Other creditors	2,100	3,462	-	-
<b>Total</b>	<b>81,938</b>	<b>25,617</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income***Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.*

*Grant income that related to future periods have been deferred as the grant was intended to be used over a period of time in accordance with paragraph 5.22 of the SORP.*

**Movement in deferred income account**

	This year £	Last year £
Balance at the start of the reporting period	-	30,148
Amounts added in current period	58,138	- 30,148
Amounts released to income from previous periods	-	-
<b>Balance at the end of the reporting period</b>	<b>58,138</b>	<b>-</b>

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

**22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.**

*N/a*

**22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.**

*N/a*

**Section C****Notes to the accounts****(cont)****Note 24 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
216,440	159,751
-	-
216,440	159,751



**Section C****Notes to the accounts****(cont)****Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

**TRUE****28.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

**TRUE****28.3 Transaction(s) with related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

**TRUE**

**Section C**

**Notes to the accounts**

**(cont)**

**Note 29 Additional Disclosures**

**The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.**

**THE RESTART PROJECT**

England & Wales - Charity number 1151286

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# Accounts

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# The Restart Project

**TRUSTEES' ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Registered Charity Number: 1151286  
[therestartproject.org](http://therestartproject.org)**

# TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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## Structure, Governance & Management

The Board of Trustees presents its directors' report and financial statements for the period 1 January 2023 - 31 December 2023.

### Reference and Administrative Information

Charity Name: The Restart Project

Charity registration number: 1151286

Registered Office and  
operational address: 3Space International House  
6 Canterbury Crescent  
London SW9 7QD

### Board of Trustees

Karien Bezuidenhout  
Tara Carey  
James Carrigan  
Gemma Del Pozzo

Alexandra Deschamps-Sonsino  
Gordon Fergus  
Tim Gonzaga (Treasurer)  
Karl Stefan Hall  
Friederike Hanisch  
Norah Lewis  
Mike Tuffrey (Chair)

### **Governing Document**

The organisation is a charitable incorporated organisation (CIO), registered on 18th March 2013.

### **Recruitment and Induction of Trustees**

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Trustees are selected on the basis of skills and experience in order to provide a sufficient mix amongst trustees as a whole.

Trustees are encouraged to attend Restart Parties as part of their induction, and are offered opportunities for additional training when appropriate.

## **Objectives and Achievements**

### **Objective**

To promote, for the public benefit, the protection and safeguarding of the environment by the promotion of repair and recycling, particularly but not exclusively by promoting and facilitating the repair and reuse of electrical equipment.

## Main Activities & Achievements for 2023

- We launched the **UK Repair & Reuse Declaration** which built on our previous success of the Manchester Declaration
- We exceeded our expectations for **International Repair Day** recording 1500 events globally, and over 100 of those were held in the UK
- We held another successful **Fixfest** in the UK with over 100 attendees
- We launched the UK repair map with our partners in the **Community Repair Network**
- We won European Union Prize for **Citizen Science** (Ars Electronica)

## Objective 1 - Inspire a culture change so people use stuff longer and appreciate it more

*We want to encourage more people to start thinking about the entire lifecycle of their electrical devices, from resource extraction to disposal and to see this awareness reflected in their behaviour and decision-making.*

### Speaking appearances

We were pleased to be asked to share our work and spread the message of Right to Repair at many events, conferences and paid events this year including:

- Ashden London Councils meeting
- Dyson
- PIE Factory, 1% for the planet gathering
- Suez Green Jobs webinar
- Circular Communities Scotland
- Design Council, Repair Roundtable
- Mobile News, Mobile Circular Summit
- TedX Verese
- Royal Academy of Engineering
- University of Limerick
- Beazley Insurance

## Education

We worked with the Community Repair Network supported by funding from **Hubbub** and Virgin Media O2's Time After Time E-Waste fund on the Student Repair Revolution project. Alongside our partners, we amplified awareness of e-waste and made repair and repair skills more accessible to students.

The project's main aims were to create more awareness about e-waste, and help young people to keep their devices in use for longer through enabling students to have access to repair knowledge and repair communities on their campuses.

Further funding from **Hubbub** and Virgin Media O2's Time After Time E-Waste fund allowed us to work with our partner Possible through the Fixing Factories to develop a laptop repair course for young people.

With continued support from **Nominet**, we were able to evaluate and further develop our reuse directory making it easier for people to donate unwanted items.

**Objective impact:** We continue to be a leading voice in support of repair by encouraging a broader audience to change their behaviours. Through our speaking appearances and our educational work in 2023 we have been able to reach a younger and more diverse audience, and create ongoing working relationships with organisations that widen our impact.

## **Objective 2 - Everyone can participate in a local repair network that extends the lifetimes of products**

*The Restart Project is growing repair networks in the UK and internationally, including community repair groups, repair SMEs and larger companies, to promote repair best practice and to forge links between them.*

## Community Repair

We continue to see an increase in community repair throughout the UK and internationally through the use of our platform for organisers and volunteers, **Restarters.net**. This year saw 216 repair groups sign up, with 86 of those in the UK.

The total number of events held in London by the groups we actively support was 136. Our support is in the form of set-up advice, best practice and sometimes providing fixers.

Our work with councils, local authorities and waste authorities continues to go from strength to strength with a total of 23 events where we offered support ranging from supplying fixers to full Restart Party coordination and skillshares. A grant from **Nominet** Give Hub enabled us to increase our support for these types of events.

We collaborated with Repair Cafe Wales with support from other members of the Community Repair Network to hold another successful Fixfest, hosted in Cardiff. The event was a great success with over 150 tickets sold. We announced the soft launch of our Repair & Reuse Declaration asking attendees to encourage their local MP's to sign.

The Community Repair Network Repair Group map was completed in June and at the end of 2023 had 517 repair cafes listed on it across the UK.

We continued to develop *Restarters.net*, our platform to connect community repairers, capture repair data and demonstrate the impact of local events. We have added 3 new regional and national networks to our platform in 2023, taking the total to 6. These networks use the platforms to support their group and capture data.

## Fixing Factory

The funding from **The National Lottery Community Fund** for the two Fixing Factory sites comes to an end in early 2024. Using the wealth of knowledge and

data gained over the years, we are focusing our efforts on creating the blueprint for more permanent community fixing spaces.

The Brent site, led by The Restart Project, was located within a reuse and recycling centre with support from West London Waste Authority.

Impact from Brent Fixing Factory:

- Almost 250 kg of waste and over 18 tonnes of greenhouse gas emissions were avoided through keeping laptops in use for longer
- 206 laptops were refurbished and 180 rehomed to refugee and asylum seekers, isolated people and job seekers across Brent
- We fixed an additional 85 devices during the Dr.Laptop community repair sessions, equating to 44,371kg of prevented CO2e emissions
- Over its time there were 110 volunteers, including 22 young people who completed work experience, In total they contributed 1270 hours of their time

The Camden site, run by our partner Possible, is largely volunteer run and is powered by around 55 volunteer hours per week. This site offers the community weekly repair clubs and hosts training sessions for young people.

As planned, the temporary Brent site was closed in late 2023 whilst the Camden site remains open.

### Repair Businesses

We refreshed our online repair business network directory; ***londonrepairs.org*** which allows members of the public to find reliable repair businesses in London

**Objective impact (local networks):** We have seen a staggering increase of data come through *Restarters.net* with over 35,000 repair attempts, across 2,971 events and 1,171 new users registered. This equates to an estimated 69 tonnes of waste diverted from landfill and 571 tonnes of CO2 equivalent emissions prevented.

Our work with the two Fixing Factories has enabled us to gather evidence of impact and community desire to have access to projects like this. Throughout the project's lifespan, 567 people have had electrical items fixed at no cost. This, and bringing laptops back into use, has saved over 3 tonnes of e-waste - equating to 53 tonnes of Co2. Partners from across London and beyond have approached us to learn from, and potentially replicate the Fixing Factory.

### **Objective 3 - Sustainable devices and effective regulation**

*Restart's work on influencing policy-makers at UK and EU level aims to raise the profile of issues around product lifetime and repairability. We use our work on repair data to provide evidence in support of our campaigning work.*

#### UK Campaigning

The Repair and Reuse declaration was launched on Repair Day in October. The declaration was built on input from partners across the repair and reuse sector, including businesses, national NGOs and Repair Cafes, and was a prominent part of Fixfest. A policy briefing was developed to support political engagement efforts.

At launch, the declaration already had 130 signatories ranging from community repair groups; national organisations (including the Design Council, Keep Britain Tidy, the Women's Institute, Salvation Army and Green Alliance), businesses, including SUEZ and Back Market and cross party MPs

#### International Repair Day

Repair Day 2023 exceeded expectations, with over 1500 events globally, up from 447 in 2022. Events included the premiere of a new kids drama on repair in the

Netherlands, a human vs AI fixing battle in Berlin and refugee-led training on electrical fixing for women in Uganda.

We created sharegraphics that were adapted and used by partners across the world.

*Over 100 events were held in the UK.* Repair events took place from Moray, Scotland, to Pembroke Dock, Wales; Foyle NI to Faversham in Kent. Events included an online repair skill share and a Free Your Mind sci fi show launch, alongside a swathe of volunteer-run community repair events

### European Right to Repair Campaign

The Restart Project helped found, sits on the steering committee, and hosts the coordinator of this campaign whose goals are:

- i) products that are designed to be repairable,
- ii) everyone has access to spare parts and repair manuals, and
- iii) consumers are informed about product repairability.

Membership of the campaign is growing steadily. The network is made up of more than 150 organisations based in over 22 European countries and representing environmental NGOs and repair actors such as community repair groups, social economy actors, spare parts distributors, self-repairers, repair and refurbishing businesses, and any citizen who would like to advocate for their right to repair.

There was a big win in 2023 with new EU rules for batteries, and a milestone for the European Right to Repair Campaign with new smartphone legislation published.

## Data and Research

With funding from **Innovate UK**, we were able to undertake a waste composition analysis. We spent a week testing all the small electronic or electrical devices brought into the Abbey Road Reuse and Recycling Centre in Brent for recycling. We tested 599 products and found that 36.2% (217) of them had the potential to be immediately reused, while an additional 57 (9.5%) required only minor repairs.

We released a new data download feature on *Restarters.net* which gave users an easy way to generate stats to show the impact of their work. As well as providing an output for users, this new feature encourages people to add their data in the knowledge they are contributing to wider efforts to understand why our products break and push for Right to Repair legislation.

Our continued work on the Open Repair Alliance with our partners has allowed us to collect data on over 35,000 repair attempts around the world. We saw a 60% increase in the number of data downloads from the previous year, totalling 395 in 2023. The downloads are from a range of users namely; repair groups, personal use, academic and business/government.

**Objective impact:** We continue to be at the forefront in the collection and open use of repair data and other analysis to highlight the need for stronger repair and reuse policy. Our networks and campaigning ensure that research and repair stories are heard by the politicians that can make a difference.

## Plans for 2024

Among the projects we plan to work on are:

- Expanding and scaling-up Fixing Factories, developing a business model that works.
- Continue to lead on a UK focused Student Repair Revolution project to reduce e-waste in universities and engage students in repair and reuse.
- Continue to develop our platform for repairers, *Restarters.net*, and explore onboarding more networks of repair groups
- Develop our work with partners on repair data analysis, working with existing volunteers and citizen scientists to gain insights on barriers to repair to be used to shape future policies at UK and European level
- Continue to help steer the development of the European Right to Repair campaign to ensure EU policy is as ambitious as possible.
- Build political, business, community and institutional engagement with the UK Repair and Reuse Declaration, to get repair and reuse higher on the agenda of UK politics.

## Organisational structure and development (including fundraising)

### Organisational Structure

Day to day management of the charity was overseen by two Co-Directors, one focused on UK Strategy & Operations and one focused on International Strategy. They led a core team of Tech Lead, Online Community Lead, Operations Lead, London Network Coordinator, Campaigner, Communications Producer, Fixing Factory Project Coordinator and Student Engagement Coordinator. We also worked with freelance consultants to deliver projects.

The Restart Project continued to be a member of Good Electronics, the European Environmental Bureau and the Right to Repair Europe Coalition.

## **Risk Management**

The Trustees considered the major risks to the organisation in regular board meetings, in light of updates from the core staff team. The full risk register is considered every six months at trustee meetings to re-evaluate if the risks have increased or decreased. These included governance risks, financial risks, staffing risks, organisational risks and external risks.

All activities run by the Restart Project were covered by its public liability insurance. The staff team and experienced volunteers regularly review and improve the safety guidelines and the model risk assessment for running events.

## **Funding**

Funding received in 2023 from Interreg North West Europe for the Sharepair project was the final payment for the project that started in 2020. The funding supported our work on the Open Repair Alliance, repair data collection, development of *Restarters.net*, expanding our directory of repair businesses and Fixfest. Funding received from Nominet helped to support the ongoing work for this project after the Sharepair funding ended in May.

Our work on the Fixing Factories continued to be funded by The National Lottery Community Fund which will come to an end in early 2024. Work is ongoing to secure continued funding for the project.

Joseph Rowntree Charitable Trust funds our work to campaign for the Right to Repair policy in the UK

New funding received in 2023 came from Hubbub to cover two projects. One relating to the Student Repair Revolution and the other to support training based out of the Queens Crescent Fixing Factory.

Restart also received funding from one sponsorship agreement, and took part in The Big Give's Green Match fund and the Aviva Community Match Fund to secure matched public crowd funding.

Additional unrestricted funds came from our trading activities including consultancy work and delivering events and talks, as well as from donations from the general public.

## **Financial Review**

### **Reserves**

The intention of the reserve policy is to provide contingency for the following two “worst case scenarios” (which are not major concerns in the current circumstances):

- a) For whatever reason the organisation needs to wind up and we need to have enough unrestricted cash in order to honour commitments, particularly to staff and to other partners; and
- b) The organisation is continuing to function effectively and has a positive future but has to overcome a temporary gap in funding or deal with an unexpected major cost in order to safeguard its future.

In relation to cash flow we therefore need to keep sufficient cash available to pay bills and salaries in the event of late or non-payment of invoices.

The aim of the policy is to keep a minimum level of cash (restricted or unrestricted) in the charity's accounts sufficient to pay 3 months of fixed costs.

### **Further financial review details**

In 2023, The Restart Project's gross income was £536,651 (2022: £619,368).

The majority of this income came from Restricted Grants totalling £385,873 (2022: £390,932) including Interreg North West Europe, Joseph Rowntree Charitable Trust, The National Lottery Community Fund, Nominet and Hubbub.

We also received contributions towards the EU Right to Repair campaign which are restricted for its use.

Unrestricted income was made up of Grant income and additional funding of EUR 20,000 for winning an EU prize for citizen science.



We received £39,879 of additional Unrestricted income from our trading income which is made up of events and consultancy work.

Our total expenditure increased to £597,696 (2022: £572,842).

We ended 2023 with £166,168 in unrestricted reserves; with cash of £159,751, £108,897 of which was unrestricted

## Declaration

The Trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

Signature	 _____	 _____
Name	Michael Tuffrey _____	Tim Gonzaga _____
Position	Chair _____	Trustee _____
Date	24/10/2024 _____	24/10/2024 _____

**Independent Examiner's report to the Trustees on the unaudited financial statements of The Restart Project.**

I report to the trustees on my examination of the financial statements of The Restart Project (the Trust) for the year ended 31 December 2023.

*Responsibilities and basis of report*

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

*Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the financial statements do not accord with those records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

*N.S.C. Tait*

.....  
Charles Tait (ACA)  
Charles Tait Accounting Limited

Date: *16 OCTOBER 2024*



The Restart Project		Charity No	1151286
Annual accounts for the period			
Period start date	1/1/2023	To	Period end 31/12/2023

## Section A Statement of financial activities



Recommended categories by	£	Unrestricted £ F01	Restricted £ F02	Endowment £ F03	Total funds £ F04	Prior year £ F05
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	58,658	3,434	-	62,092	89,355
Charitable activities	S02	48,517	385,873	-	434,390	484,980
Other trading activities	S03	39,879	-	-	39,879	44,859
Investments	S04	290	-	-	290	174
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	147,344	389,307	-	536,651	619,368
<b>Resources expended</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	197,576	400,120	-	597,696	572,842
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	197,576	400,120	-	597,696	572,842
<b>Net income/(expenditure) before investment gains/(losses)</b>	S13	( 50,232)	( 10,813)	-	( 61,045)	46,526
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure)</b>	S15	( 50,232)	( 10,813)	-	( 61,045)	46,526
<b>Extraordinary items</b>	S16	-	-	-	-	-
<b>Transfers between funds</b>	S17	( 631)	631	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	( 50,863)	( 10,182)	-	( 61,045)	46,526
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	217,031	61,036	-	278,067	231,541
<b>Total funds carried forward</b>	S22	166,168	50,854	-	217,022	278,067

## Section B

## Balance sheet

		Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01	36,987	-	-	36,987	44,340
Tangible assets	(Note 14)	B02	884	-	-	884	1,604
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	37,871	-	-	37,871	45,944
<b>Current assets</b>							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	45,017	-	-	45,017	112,242
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	108,897	50,854	-	159,751	167,560
<b>Total current assets</b>		B10	153,914	50,854	-	204,768	279,802
<b>Creditors: amounts falling due within one year</b>							
		B11	25,617	-	-	25,617	47,679
<b>Net current assets/(liabilities)</b>		B12	128,297	50,854	-	179,151	232,123
<b>Total assets less current liabilities</b>		B13	166,168	50,854	-	217,022	278,067
<b>Creditors: amounts falling due after one year</b>							
		B14	-	-	-	-	-
<b>Provisions for liabilities</b>		B15	-	-	-	-	-
<b>Total net assets or liabilities</b>		B16	166,168	50,854	-	217,022	278,067
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	50,854	-	50,854	61,036
Unrestricted funds		B19	166,168	-	-	166,168	217,031
Revaluation reserve		B20	-	-	-	-	-
<b>Total funds</b>		B21	166,168	50,854	-	217,022	278,067

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Michael Tuffrey	24/10/2024
	Tim Gonzaga	24/10/2024

## Note 1 Basis of preparation

***This section should be completed by all charities.***

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with\*

X

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with\*

X

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

X

\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

***Not applicable***

Disclosure of any uncertainties that make the going concern assumption doubtful;

***Not applicable***

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

***Not applicable***

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes\*

No\*

X

\* -Tick as appropriate

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	

<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	
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**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	X	

**Please disclose:**

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	X	

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	

## Note 2 Accounting policies

### 2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	Yes X	No	N/a
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes X	No	N/a
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes X	No	N/a
<b>Legacies</b>	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes X	No	N/a X
<b>Government grants</b>	The charity has received government grants in the reporting period	Yes	No X	N/a
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes X	No	N/a
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes X	No	N/a
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a X
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a X
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a X
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a X
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a X
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes X	No	N/a
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes X	No	N/a
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes X	No	N/a
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes X	No	N/a
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes X	No	N/a
<b>Income from membership</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and	Yes	No	N/a

**income from membership subscriptions** Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

		X
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Yes No N/a

		X
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Yes No N/a

		X
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Yes No N/a

		X
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**Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## 2.3 EXPENDITURE AND LIABILITIES

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes No N/a

X		
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Yes No N/a

X		
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Yes No N/a

X		
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**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes No N/a

		X
--	--	---

Yes No N/a

X		
---	--	--

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes No N/a

		X
--	--	---

**Redundancy cost**

The charity made no redundancy payments during the reporting period.

Yes No N/a

X		
---	--	--

Yes No N/a

X		
---	--	--

**Deferred income**

No material item of deferred income has been included in the accounts.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes No N/a

		X
--	--	---

Yes No N/a

X		
---	--	--

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes No N/a

X		
---	--	--

Yes No N/a

X		
---	--	--

**Intangible fixed assets**

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes No N/a

X		
---	--	--

Yes No N/a

X		
---	--	--

**Heritage assets**

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes No N/a

		X
--	--	---

Yes No N/a

		X
--	--	---

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are value

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes No N/a

		X
--	--	---

Yes No N/a

		X
--	--	---

**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Yes	No	N/a
		X

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		X

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		X

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
X		

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		X

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		X

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

--	--

## Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	37,079	3,434	-	40,513	69,157
	Gift Aid	2,139	-	-	2,139	758
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships	-	-	-	-	-
	Donated goods, facilities and services	19,440	-	-	19,440	19,440
	Other	-	-	-	-	-
<b>Total</b>	<b>58,658</b>	<b>3,434</b>	<b>-</b>	<b>62,092</b>	<b>89,355</b>	
<b>Charitable activities:</b>	Grant income	26,831	385,873	-	412,704	391,979
	Sponsorship	20,000	-	-	20,000	92,944
		-	-	-	-	-
	Other	1,686	-	-	1,686	57
<b>Total</b>	<b>48,517</b>	<b>385,873</b>	<b>-</b>	<b>434,390</b>	<b>484,980</b>	
<b>Other trading activities:</b>	Pop-up Events	28,075	-	-	28,075	20,800
	Consultancy	11,371	-	-	11,371	24,059
	Other	433	-	-	433	-
	<b>Total</b>	<b>39,879</b>	<b>-</b>	<b>-</b>	<b>39,879</b>	<b>44,859</b>
<b>Income from investments:</b>	Interest income	290	-	-	290	174
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>290</b>	<b>-</b>	<b>-</b>	<b>290</b>	<b>174</b>	
<b>TOTAL INCOME</b>	<b>147,344</b>	<b>389,307</b>	<b>-</b>	<b>536,651</b>	<b>619,368</b>	

All income in the prior year was unrestricted except for: (please

£390,932 of restricted grant income, £3,967 of donations and £49,082 of sponsorship

**Note 5 Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	19,440	19,440
Other	-	-
	<b>19,440</b>	<b>19,440</b>

**Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.**

The charity uses an office space that is provided free of charge. It is estimated that a market rent for the same space would be £225 + VAT for each desk per month (£19,440 per annum)

**Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.**

N/a

**Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.**

Volunteers are vital to the Restart Project. Restart Parties would not be possible without volunteers who act as hosts and fixers, passing on their skills and knowledge to participants. Volunteers also coordinate skillshares, events to enable restarters to develop their skills. Restart Project volunteers also run Rosie the Restarter events aimed at encouraging women and non-binary people to increase their skills and confidence and address the gender imbalance in repair.

## Note 6 Analysis of expenditure

	Unrestricted funds £	Restricted income funds £	Endowment funds	Total funds £	Prior year £
	<b>Analysis</b>				
<b>Expenditure on charitable activities</b>					
Educational projects	22,727	21,040	-	43,767	32,430
Software development	37,354	56,640	-	93,994	105,392
Community Development and Events	18,746	141,334	-	160,080	218,203
Campaigning	46,540	124,216	-	170,757	94,506
Other expenditure	72,209	56,890	-	129,099	122,311
<b>Total expenditure on charitable activities</b>	197,576	400,120	-	597,696	572,842
<b>TOTAL EXPENDITURE</b>	197,576	400,120	-	597,696	572,842

**Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Educational	Software	Community	Campaigning	Other	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	£	
Governance	-	-	-	-	489	489	
Proportion of staff time spent on finance, governance and HR	-	-	-	-	36,143	36,143	70% Operations Lead 10% for each Co-Director
Accountancy fees	-	-	-	-	9,230	9,230	
Other	-	-	-	-	19,440	19,440	Office rental including cost of donated facilities
<b>Total</b>	-	-	-	-	65,302	65,302	

**Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees**

**Assurance services other than audit or independent examination**

**Tax advisory fees**

**Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

<b>This year £</b>	<b>Last year £</b>
488.75	440
0	0
0	0
0	0

## Note 11

## Paid employees

Please complete this note if the charity has any employees.

## 11.1 Staff Costs

	This year £	Last year £
Salaries and wages	313,858	261,020
Social security costs	35,332	20,847
Pension costs (defined contribution scheme)	20,307	16,792
Other employee benefits	-	-
<b>Total staff costs</b>	<b>369,497</b>	<b>298,659</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£113,756

## 11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising		-
Charitable Activities	6.9	6.6
Governance	1.0	1.0
Other		-
<b>Total</b>	<b>7.9</b>	<b>7.6</b>

## 11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

**Please explain the nature of the payment**

**Please state the legal authority or reason for making the payment**

**Please state the amount of the payment (or value of any waiver of a right to an asset)**

#### **11.4 Redundancy payments**

***Please complete if any redundancy or termination payment is made in the period.***

**Total amount of payment**

**The nature of the payment (cash, asset etc.)**

**The extent of redundancy funding at the balance sheet date**

**Please state the accounting policy for any redundancy or termination payments**

**Note 12** Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

*12.1 Please complete this note if a defined contribution pension scheme is operated.*

Amount of contributions recognised in the SOFA as an expense

£20,307

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

The National Employment Savings Trust (NEST) is a defined contribution workplace pension scheme. The Restart Project started paying into it in November 2017 as their employer responsibility for automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008.

The funds paying the pension scheme contributions come from both Restricted and Unrestricted Funds depending on which staff member the contributions are for. Some staff member salaries, NIC and pension contributions come from specific restricted grants, all others come from unrestricted funds.

*12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

*12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

**Note 14 Tangible fixed assets**  
**Please complete this note if the charity has any tangible fixed assets**

**14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	3,600	3,600
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	3,600	3,600

**14.2 Depreciation and impairments**

<b>**Basis</b>	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL	SL
<b>** Rate</b>				5 years	

At beginning of the year	-	-	-	1,996	1,996
Disposals	-	-	-	-	-
Depreciation	-	-	-	720	720
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	2,716	2,716

**14.3 Net book value**

Net book value at the beginning of the year	-	-	-	1,604	1,604
Net book value at the end of the year	-	-	-	884	884

**Note 15 Intangible assets***Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	188,820	188,820
Additions	-	-	24,892	24,892
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	213,712	213,712

**15.2 Amortisation and impairments**

**Basis	SL or RB	SL or RB	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate			3 years	3 years	

At beginning of the year	-	-	144,480	144,480
Disposals	-	-	-	-
Amortisation	-	-	32,245	32,245
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	176,725	176,725

**15.3 Net book value**

Net book value at the beginning of the year	-	-	44,340	44,340
Net book value at the end of the year	-	-	36,987	36,987

**15.4 Accounting policy***Please disclose the accounting policy for intangible fixed assets including:*

**Reasons for choosing amortisation rates**

**Website costs are amortised over three years as it is expected that the website will continue to be developed over the period.**

**Educational resources are amortised over three years as they will continue to be used and developed over this period.**

**Policies for the recognition of any capital development**

### 15.5 Impairment

**Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.**

--

### 15.6 Revaluation

**If an accounting policy of revaluation is adopted, please provide:**

**the effective date of the revaluation**

--

**the name of independent valuer, if applicable**

--

**the methods applied**

--

**the carrying amount that would have been recognised had the assets been carried under the cost model.**

--

### 15.7 Other disclosures

**(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.**

--

**(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.**

--

**(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.**

--

**(iv) State the amount of research and development expenditure recognised as expenditure in the year.**

--

**(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.**

--

**(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.**

--

*\* The "transfers" row is for movements between fixed asset categories.*

*\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual*

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors****Trade debtors****Prepayments and accrued income****Total**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-
32,266	12,399
12,751	99,843
45,017	112,242

**Note 20 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	6,968	309	-	-
Payments received on account for contracts or performance-related grants			-	-
Accruals and deferred income	6,246	31,415	-	-
Taxation and social security	8,941	12,368	-	-
Other creditors	3,462	3,587	-	-
<b>Total</b>	<b>25,617</b>	<b>47,679</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

*Grant income that related to future periods have been deferred as the grant was intended to be used over a period of time in accordance with paragraph 5.22 of the SORP.*

***Movement in deferred income account***

Balance at the start of the reporting period  
 Amounts added in current period  
 Amounts released to income from previous periods  
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	30,148
-	-
-	30,148

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

**22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.**

*N/a*

**22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.**

*N/a*

**Note 24**                      **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
159,751	167,560
-	-
159,751	167,560



**Section C Notes to the accounts (cont)**

**Note 27 Charity funds (cont)**

**27.3 Transfers between funds**

**This year**

	<b>Reason for transfer and where endowment is converted to income, legal power for its conversion</b>	<b>Amount</b>
Between unrestricted and restricted funds	To cover a small deficit in one restricted fund	631
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		631

**Last year**

	<b>Reason for transfer and where endowment is converted to income, legal power for its conversion</b>	<b>Amount</b>
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		-

**27.4 Designated funds**

**This year**

<b>Planned use</b>	<b>Purpose of the designation</b>	<b>Amount</b>
		-
		-
		-
		-
		-

**Last year**

<b>Planned use</b>	<b>Purpose of the designation</b>	<b>Amount</b>
		-
		-
		-
		-
		-

**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

**28.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

TRUE

**28.3 Transaction(s) with related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

TRUE

**Note 29****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

**THE RESTART PROJECT**

England & Wales - Charity number 1151286

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# Accounts

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# The Restart Project

**TRUSTEES' ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Registered Charity Number: 1151286  
[therestartproject.org](http://therestartproject.org)**

# TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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## Structure, Governance & Management

The Board of Trustees presents its directors' report and financial statements for the period 1 January 2022 - 31 December 2022.

### Reference and Administrative Information

Charity Name: The Restart Project

Charity registration number: 1151286

Registered Office and  
operational address: 3Space International House  
6 Canterbury Crescent  
London SW9 7QD

### Board of Trustees

Mike Tuffrey

Karien Bezuidenhout

Tim Gonzaga

Gavin Conway [resigned on 31.12.22]

James Carrigan  
Friederike Hanisch  
Alexandra Deschamps-Sonsino  
Karl Stefan Hall

### **Governing Document**

The organisation is a charitable incorporated organisation (CIO), registered on 18th March 2013.

### **Recruitment and Induction of Trustees**

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Gavin Conway resigned as a trustee at the end of 2022 and we carried out a recruitment process in Q4. We shared the opportunity with our networks and beyond, including on the platforms LinkedIn and Reach Volunteering. We successfully recruited four new trustees who will start 01.01.2023.

Trustees are selected on the basis of skills and experience in order to provide a sufficient mix amongst trustees as a whole.

Trustees are encouraged to attend Restart Parties as part of their induction, and are offered opportunities for additional training when appropriate.

## **Objectives and Activities**

### **Objective**

To promote, for the public benefit, the protection and safeguarding of the environment by the promotion of repair and recycling, particularly but not exclusively by promoting and facilitating the repair and reuse of electrical equipment.

### **Main Activities & Achievements for 2022**

We had a busy year in 2022, including the 10 year anniversary of our very first Restart Party. We celebrated our achievements with our friends and colleagues, old and new, and looked forward to Restart's next steps.

- We launched the **Fixing Factory** project - two brand new fixing spaces in Brent and in Camden. Thanks to more than £190,000 in funding from The National Lottery Climate Action Fund, the project works with volunteers and repair businesses on a Camden high street and inside a Brent waste facility.
- We organised **Fixfest International 2022** with around 50 sessions in Belgium and online. Over 150 people from at least 23 countries attended in person in Brussels, and many more joined the online programme running alongside.
- 2022 saw Restart coordinate the sixth **International Repair Day** with the theme *Repair is Everywhere*.
- We made great progress on our London based repair business directory, which allows members of the public to look up reliable repair businesses in their local area, and we relaunched it as **LondonRepairs.org**.
- We have continued our work as a partner of Sharepair, an EU-funded project to help build a “digital support infrastructure for citizens in the repair economy”. The aim of the initiative is to reduce the amount of waste from electrical and electronic goods.

## **Objective 1 - Inspire a culture change so people use stuff longer and appreciate it more**

We want to encourage more people to start thinking about the entire lifecycle of their electrical devices, from resource extraction to disposal and to see this awareness reflected in their behaviour and decision-making.

### Speaking appearances

We were pleased to be asked to share our work and spread the message of Right to Repair at so many conferences this year including:

- Electrical Product Safety Conference
- AMDEA/ City University/ Office of Product Safety and Security. 2050 – Appliances of the Future: The Road to Net Zero
- East Midlands Fixfest
- Royal Society of Chemistry. Disposable Attitude: Electronics in the Environment
- Circular Economy Week London / C40 Cities. Repairing our way to a zero waste society
- Low Carbon Design Institute

- Design Council's Design for Planet Festival
- Zero Waste Symposium 2022 (San Diego)

### Podcast

Our podcast continues to perform strongly. We interviewed a range of guests on a wide variety of topics relating to repair which helped us continue to engage our current audience and reach a new audience. Our most listened to podcast episodes in 2022, were:

- Meet our new(ish) Co-Director, Fiona Dear (4695 listeners)
- Repair Cafe Aotearoa New Zealand (2852 listeners)
- Maintaining your bike and your community, with Jenni Gwiazdowski (2826 listeners)
- The law and repair: it's complicated, with Aaron Perzanowski (3043 listeners)

The podcast can be heard on our website, Spotify, iTunes or on London's Resonance FM.

### Education

As part of the launch of the Fixing Factory project, we went into a high school in Brent to deliver a workshop on "What's inside your mobile phone?". Groups of students had the opportunity to take apart a mobile and learn about the critical raw materials used to manufacture it. We have since developed this workshop and delivered it to other audiences.

**Impact:** We continue to be a leading voice in support of repair. By telling our story about the grassroots initiatives we run and support, we are highlighting the repair options that the public wants but doesn't know about. And through these stories we're showing politicians and companies that there is public demand for repair and reuse.

**Objective 2 - Everyone can participate in a local repair network that extends the lifetimes of products**

The Restart Project is growing repair networks in the UK and internationally, including community repair groups, repair SMEs and larger companies, to promote repair best practice and to forge links between them.

### Community Repair

In London we saw increased interest in community repair, with 12 new groups starting up, with and without our direct support. We restarted holding skillshares and Rosie events (skillshares exclusively for those identifying as women and non-binary people), some in-person and others online.

We have continued to support and develop Restarters.net, our platform to connect community repairers, capture repair data and demonstrate the impact of local events. We have begun working on a consultancy basis with three networks to use Restarters.net to support their groups. 7764 event attendees were registered on the platform this year: over 30,000 hours of volunteering to repair 8,400 items, avoiding 23 tonnes of waste and 246 tonnes of CO2 equivalent emissions.

We upgraded our laptop donation directory, which identifies local reuse projects that refurbish, and reallocate donated laptops. This involved creating a searchable map, the work was paid for by Nominet.

We organised Fixfest International 2022 where members of the repair community from all over the world gathered together to share their ideas and passion. Sessions in Brussels included a keynote from Mathew Lubari from CC4D on repair in a refugee camp (Uganda), sessions on microsoldering, Right to Repair policy from across Europe, community repair around the world, a 'lonely parts club', repair and cybersecurity, and a Repair Café on Sunday.

We continued to work with the Community Repair Network (CRN) to strengthen and support grassroots repair in the UK.

### Fixing Factory

We launched two Fixing Factories which will reduce waste and help people to truly value their stuff.

The Brent site at Abbey Road household reuse and recycling centre, and run with support from West London Waste Authority, fixes laptops which would otherwise end up as electronic waste. Laptops are donated at the site and in drop boxes around West London, and volunteers repair them to give them back to people in the community who need them. There are a number of events called Dr Laptop, for people to receive a diagnostics check and repair advice on their laptops.

The second Fixing Factory is in Queen's Crescent in Camden, run by partner organisation Possible with input from Restart. This acts as a community repair hub, allowing local residents to get appliances fixed, learn valuable repair skills from our volunteer fixers, and take part in weekly repair workshops.

As part of the Fixing Factory project, 11 young people were trained by Mer-IT on how to build, repair, and upgrade a PC. We've also provided volunteer opportunities to young people as well as to corporate volunteers, while skilling them on laptop refurbishment.

### Repair Businesses

We continued to build and strengthen our relationships with businesses in London, as they are an integral part of our community and a vital part of our vision for a future in which repair is thriving.

We launched a microsite, [LondonRepairs.org](http://LondonRepairs.org), which allows members of the public to look up details of reliable repair businesses in London. The businesses in the directory must be reliable and we have a set of criteria: have positive online reviews; provide a physical address; and give a warranty on their repairs.

We mapped eight new boroughs in West London, funded by West London Waste Authority (WLWA). This work added 147 businesses, bringing our total to 317.

**Impact:** Interest in the Fixing Factories has been staggering. Individuals, community groups and local authorities have approached us with interest in expanding the concept. Media coverage has been extensive, with national broadcast and print coverage, as well as local and specialist media stories. The growth in community

repair groups in London has demonstrated the strength of our work in supporting emerging groups. And the development of the Community Repair Network, with a boost from Fixfest has shown the need for the movement supporting infrastructure that we offer.

### **Objective 3 - Sustainable devices and effective regulation**

Restart's work on influencing policy-makers at UK and EU level aims to raise the profile of issues around product lifetime and repairability. We use our work on repair data to provide evidence in support of our campaigning work.

#### UK Campaigning

We started work to develop a UK-focused campaign to extend the lifetime of electronics. Because of the lack of existing policy opportunities and momentum at UK government level, an overarching campaign with an ambitious ask is needed. This campaign, developed by members of the Community Repair Network, will be launched in 2023 and is focused on keeping tech in use for longer, starting within universities.

International Repair Day was on 15th October with the theme Repair is Everywhere. We asked our network from around the world to submit short video clips of themselves carrying out repairs in unusual places and created a video highlighting that repair really is everywhere. We suggested simple repairs people could try, and created a global map showing repair activities on and around 15th October.

#### European Right to Repair Campaign

The Restart Project sits on the steering committee of this campaign whose goals are:

- i) products that are designed to be repairable,
- ii) everyone has access to spare parts and repair manuals, and
- iii) consumers are informed about product repairability.

Membership of the campaign is growing steadily. The network is made of more than 100 organisations based in over 20 European countries and representing environmental NGOs and repair actors such as community repair groups, social economy actors, spare parts distributors, self-repairers, repair and refurbishing businesses, and any citizen who would like to advocate for their right to repair.

Focuses of the campaign in 2022 included submissions to EU Commission consultations, particularly on upcoming smartphone regulations, analysing the French repair index, reporting the launch of the repair bonus scheme in Austria and producing a report on tough regulations on batteries.

At Fixfest, the campaign organised a day of talks from professional and community repairers, innovative tech start-ups and environmental NGOs about how EU policies can be instrumental in overcoming remaining barriers to repair. The campaign also arranged a protest on a busy shopping high street to raise the profile of the right to repair movement.

### Data and Research

We continue to collect data on barriers to repair with repair activists from around the world. We use this evidence to campaign for longer-lasting products and our Right to Repair in future policy.

We have continued to work with members of the Open Repair Alliance who have shared their data on items repaired, and we focused on increasing the quality of the data collected by community repair initiatives.

We have released our latest aggregate dataset which now contains over 62,000 repair attempts logged at community repair events around the world. This is based on the Open Repair Data Standard which we developed with partners and lead on maintaining. We have repairs logged by 433 groups around the world in 23 countries on 6 continents. This data helps us research trends and patterns in our repair activity, which can help us make the case for a universal right to repair.

For example, in 2022 we ran 'DustUp', a people-powered investigation into why vacuum cleaners break. We looked at over 3000 records of repair attempts to learn more about the common reasons vacuums break down. This work fed into a European Commission consultation on repairability of vacuum cleaners, showing evidence of the need for extensive access to spare parts for vacuum cleaners.

**Impact:** Securing effective regulation to support repair and reuse remains a challenge. We have shaped important and world leading EU policies to support repair, and shared important learnings from the EU and other countries with our networks. By the end of 2022, as part of our work steering the European Right to

Repair Campaign, we contributed to achieving new legislation on the repairability of smartphones and tablets, as well as user-replaceability of batteries in future models of consumer electronics. In both cases, data from community repair initiatives as analysed by Restart was used to make the case for more repairable, long-lasting products. In the UK we are working with national partners and the Community Repair Network to call for more government action on reuse and repair, and explore opportunities to build an impactful campaign.

## **Plans for 2023**

We have exciting plans for 2023. Among the projects we are working on are:

- Expanding and scaling-up Fixing Factories, developing a business model that works.
- Promoting our Repair Directory, signposting users to reliable repair businesses in more areas of London.
- Lead on a UK focused 10 year tech campaign to reduce e-waste in universities and engage students in repair and reuse.
- Continue to develop our platform for repairers, Restarters.net, and explore onboarding more networks of repair groups
- Develop our work with partners on repair data analysis, working with existing volunteers and citizen scientists to gain insights on barriers to repair to be used to shape future policies at UK and European level
- Continue to help steer the development of the European Right to Repair campaign

## **Organisational structure and development (including fundraising)**

### **Organisational Structure**

Day to day management of the charity was overseen by two co-directors, one focused on UK Strategy & Operations and one focused on International Strategy. They led a core staff team of Tech lead, Online Community lead, Operations lead, London Network Coordinator, Campaigner, Communications producer and Fixing Factory Project Coordinator. We also worked with freelance consultants to deliver

projects.

The Restart Project continued to be a member of Good Electronics and the European Environmental Bureau.

### **Risk Management**

The Trustees considered the major risks to the organisation in regular board meetings, in light of updates from the core staff team. The full risk register is considered every six months at trustee meetings to re-evaluate if the risks have increased or decreased. These included governance risks, financial risks, staffing risks, organisational risks and external risks.

All activities run by the Restart Project were covered by its public liability insurance. The staff team and experienced volunteers regularly review and improve the safety guidelines and the model risk assessment for running events.

### **Funding**

We received funding from Interreg North West Europe for the Sharepair project. This is a project to help build a “digital support infrastructure for citizens in the repair economy”. It runs until mid-2023 and supports our work with Open Repair Alliance, repair data collection, development of Restarters.net, expanding our directory of repair businesses and Fixfest.

We received funding from the National Lottery Climate Action Fund for our Fixing Factories in Brent and Camden. Joseph Rowntree Charitable Trust funds our work to campaign for the Right to Repair and repair-friendly policy in the UK. We received funding from a Innovate UK grant we submitted with Tech Take Back for a feasibility study on streamlining repairability of used products donated to their project in Brighton. The Funding Network supports our work with the London community.

Restart also received funding from two sponsorship agreements and took part in The Big Give’s Green Match fund. We were the recipients of PayPal Giving Fund’s Small Charities Campaign.

Additional unrestricted funds came from our trading activities including consultancy work and delivering events and talks, as well as from donations from the general public.

# Financial Review

## Reserves

The intention of the reserve policy is to provide contingency for the following two “worst case scenarios” (which are not major concerns in the current circumstances):

- a) For whatever reason the organisation needs to wind up and we need to have enough unrestricted cash in order to honour commitments, particularly to staff and to other partners; and
- b) The organisation is continuing to function effectively and has a positive future but has to overcome a temporary gap in funding or deal with an unexpected major cost in order to safeguard its future.

In relation to cash flow we therefore need to keep sufficient cash available to pay bills and salaries in the event of late or non-payment of invoices.

## Further financial review details

In 2022, The Restart Project’s income increased significantly to a gross income of £619,368 (2021: £287,822). This is due to an increase in successful grant applications, alongside an increase in consultancy work and delivering more events.

The majority of this income came from Restricted Grants totalling £390,932 (2021: £157,989) including Sharepair EU Interreg, Joseph Rowntree Charitable Trust, Innovate UK, The Funding Network and National Lottery Community Fund.

We received £44,859 income from our trading activities. This included £20,800 from delivering events and talks, which is a significant increase from 2021 due to a greater interest in the Right to Repair and restarting holding events after covid.



We also received contributions towards the EU Right to Repair campaign which are restricted for its use.

Our total expenditure also increased to £572,842 (2021: £405,606). This is in part due to the expansion of the staff team which is now 9 people. As in previous years, salaries and staff costs are the largest outgoing.

We ended 2022 with £217,031 in unrestricted reserves including £167,560 of cash reserves which were held in our savings account and our current bank accounts.

## Declaration

The Trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

Signature		
Name	<u>Mike Tuffrey</u>	<u>Tim Gonzaga</u>
Position	<u>Chair of the board</u>	<u>Trustee</u>
Date	<u>19 October 2023</u>	<u>19 October 2023</u>

**Independent Examiner's report to the Trustees on the unaudited financial statements of The Restart Project.**

I report to the trustees on my examination of the financial statements of The Restart Project (the Trust) for the year ended 31 December 2022.

*Responsibilities and basis of report*

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

*Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the financial statements do not accord with those records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

*Charles Tait*

Charles Tait (ACA)  
Charles Tait Accounting Limited

Date: *28 AUGUST 2023*

The Restart Project	Charity No	1151286	
Annual accounts for the period			
Period start date	1/1/2022	To	Period end 12/31/2022



## Section A Statement of financial activities

Recommended categories by	£	Unrestricted £ F01	Restricted £ F02	Endowment £ F03	Total funds £ F04	Prior year £ F05
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	85,388	3,967	-	89,355	44,832
Charitable activities	S02	44,966	440,014	-	484,980	206,094
Other trading activities	S03	44,859	-	-	44,859	36,388
Investments	S04	174	-	-	174	508
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	175,387	443,981	-	619,368	287,822
<b>Resources expended</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	183,407	389,435	-	572,842	405,606
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	183,407	389,435	-	572,842	405,606
<b>Net income/(expenditure) before investment gains/(losses)</b>	S13	( 8,020)	54,546	-	46,526	( 117,784)
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure)</b>	S15	( 8,020)	54,546	-	46,526	( 117,784)
<b>Extraordinary items</b>	S16	-	-	-	-	-
<b>Transfers between funds</b>	S17	70,260	(70,260)	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	62,240	( 15,714)	-	46,526	( 117,784)
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	154,791	76,750	-	231,541	349,325
<b>Total funds carried forward</b>	S22	217,031	61,036	-	278,067	231,541

## Section B Balance sheet

		Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01	44,340	-	-	44,340	56,318
Tangible assets	(Note 14)	B02	1,604	-	-	1,604	2,324
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	45,944	-	-	45,944	58,642
<b>Current assets</b>							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	48,956	63,286	-	112,242	68,342
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	167,560	-	-	167,560	128,990
<b>Total current assets</b>		B10	216,516	63,286	-	279,802	197,332
<b>Creditors: amounts falling due within one year</b>		B11	45,429	2,250	-	47,679	24,433
<b>Net current assets/(liabilities)</b>		B12	171,087	61,036	-	232,123	172,899
<b>Total assets less current liabilities</b>		B13	217,031	61,036	-	278,067	231,541
<b>Creditors: amounts falling due after one year</b>		B14	-	-	-	-	-
<b>Provisions for liabilities</b>		B15	-	-	-	-	-
<b>Total net assets or liabilities</b>		B16	217,031	61,036	-	278,067	231,541
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	61,036	-	61,036	76,750
Unrestricted funds		B19	217,031	-	-	217,031	154,791
Revaluation reserve		B20	-	-	-	-	-
<b>Total funds</b>		B21	217,031	61,036	-	278,067	231,541

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Mike Tuffrey	19/10/2023
	Tim Gonzaga	19/10/2023

## Note 1 Basis of preparation

***This section should be completed by all charities.***

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

X
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 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

X
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

X
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\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

<b><i>Not applicable</i></b>
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Disclosure of any uncertainties that make the going concern assumption doubtful;

<b><i>Not applicable</i></b>
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Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

<b><i>Not applicable</i></b>
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**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes\*

No\*

X
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\* -Tick as appropriate

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	
<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	

## Note 2 Accounting policies

## 2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	Yes	No	N/a
		X		
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		X		
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		X		
<b>Legacies</b>	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		X		
<b>Government grants</b>	The charity has received government grants in the reporting period	Yes	No	N/a
			X	
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		X		
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		X		
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.  The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
				X
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
				X
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
				X
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
				X
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		X		
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		X		
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes	No	N/a
		X		
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		X		
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		X		
<b>Income from membership</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and	Yes	No	N/a
		X		

**Income from membership subscriptions** Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

		X
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Yes No N/a

		X
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Yes No N/a

		X
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Yes No N/a

		X
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**Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## 2.3 EXPENDITURE AND LIABILITIES

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes No N/a

X		
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Yes No N/a

X		
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**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes No N/a

X		
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Yes No N/a

		X
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**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes No N/a

X		
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**Redundancy cost**

The charity made no redundancy payments during the reporting period.

Yes No N/a

		X
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**Deferred income**

No material item of deferred income has been included in the accounts.

Yes No N/a

X		
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Yes No N/a

X		
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**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes No N/a

		X
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**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes No N/a

X		
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## 2.4 ASSETS

**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.2.

**Intangible fixed assets**

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

They are valued at cost.

**Heritage assets**

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

They are valued at cost.

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes No N/a

X		
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Yes No N/a

X		
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Yes No N/a

X		
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Yes No N/a

		X
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Yes No N/a

X		
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Yes No N/a

		X
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Yes No N/a

		X
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Yes No N/a

		X
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Yes No N/a

		X
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Yes No N/a

		X
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Yes No N/a

		X
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Yes No N/a

		X
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**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Yes	No	N/a
		X

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		X

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		X

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
X		

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		X

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		X

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes\*

\* -Tick as appropriate

No\*

**Please disclose:**

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes\*

\* -Tick as appropriate

No\*

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	

## Note 3

## Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	65,190	3,967	-	69,157	12,692
	Gift Aid	758	-	-	758	1,112
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	11,588
	Membership subscriptions and sponsorships	-	-	-	-	-
	Donated goods, facilities and services	19,440	-	-	19,440	19,440
	Other	-	-	-	-	-
<b>Total</b>	<b>85,388</b>	<b>3,967</b>	<b>-</b>	<b>89,355</b>	<b>44,832</b>	
<b>Charitable activities:</b>	Grant income	1,047	390,932	-	391,979	157,989
	Sponsorship	43,862	49,082	-	92,944	48,105
	Other	57	-	-	57	-
	<b>Total</b>	<b>44,966</b>	<b>440,014</b>	<b>-</b>	<b>484,980</b>	<b>206,094</b>
<b>Other trading activities:</b>	Pop-up Events	20,800	-	-	20,800	850
	Consultancy	24,059	-	-	24,059	33,050
	Other	-	-	-	-	2,488
<b>Total</b>	<b>44,859</b>	<b>-</b>	<b>-</b>	<b>44,859</b>	<b>36,388</b>	
<b>Income from investments:</b>	Interest income	174	-	-	174	508
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>174</b>	<b>-</b>	<b>-</b>	<b>174</b>	<b>508</b>	
<b>TOTAL INCOME</b>	<b>175,387</b>	<b>443,981</b>	<b>-</b>	<b>619,368</b>	<b>287,822</b>	

All income in the prior year was unrestricted except for: (please

£208,444 of restricted grant income.

## Note 4 Analysis of receipts of government grants

	Description	This year £	Prior year £
CJRS	Grant provided through the Coronavirus Job Retention Scheme	-	11,588
	<b>Total</b>	-	11,588

**Note 5 Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	19,440	19,440
Other	-	-
	19,440	19,440

**Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.**

The charity uses an office space that is provided free of charge. It is estimated that a market rent for the same space would be £225 + VAT for each desk per month (£19,440 per annum)

**Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.**

N/a

**Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.**

Volunteers are vital to the Restart Project. Restart Parties would not be possible without volunteers who act as hosts and fixers, passing on their skills and knowledge to participants. Volunteers also coordinate skillshares, events to enable restarters to develop their skills. Restart Project volunteers also run Rosie the Restarter events aimed at encouraging women and non-binary people to increase their skills and confidence and address the gender imbalance in repair.

## Note 6 Analysis of expenditure

	Unrestricted funds £	Restricted income funds £	Endowment funds	Total funds £	Prior year £
	<u>Analysis</u>				
<b>Expenditure on charitable activities</b>					
Educational projects	22,166	10,264	-	32,430	28,401
Software development	32,033	73,359	-	105,392	122,762
Community Development and Events	14,644	203,559	-	218,203	62,813
Campaigning	18,121	76,385	-	94,506	49,895
Other expenditure	96,443	25,868	-	122,311	141,735
<b>Total expenditure on charitable activities</b>	<b>183,407</b>	<b>389,435</b>	<b>-</b>	<b>572,842</b>	<b>405,606</b>
<b>TOTAL EXPENDITURE</b>	<b>183,407</b>	<b>389,435</b>	<b>-</b>	<b>572,842</b>	<b>405,606</b>

**Note 9 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

This year

Support cost (examples)	Educational Projects	Software development	Community Development and Events	Campaigning	Other	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	£	
Governance	-	-	-	-	440	440	
Proportion of staff time spent on finance, governance and HR	-	-	-	-	29,139	29,139	70% Operations Lead 10% for each Co-Director
Accountancy fees	-	-	-	-	7,960	7,960	
Other	-	-	-	-	20,083	20,083	Office rental including cost of donated facilities
<b>Total</b>	-	-	-	-	57,622	57,622	

**Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

	<b>This year £</b>	<b>Last year £</b>
<b>Independent examiner's fees</b>	440	440
<b>Assurance services other than audit or independent examination</b>	0	0
<b>Tax advisory fees</b>	0	0
<b>Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner</b>	0	0

**Note 11** **Paid employees**  
 Please complete this note if the charity has any employees.

**11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	261,020	228,079
Social security costs	20,847	15,765
Pension costs (defined contribution scheme)	16,792	11,742
Other employee benefits	-	-
<b>Total staff costs</b>	<b>298,659</b>	<b>255,586</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£107,410

**11.2 Average head count in the year**

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising		-
Charitable Activities	6.6	6.0
Governance	1.0	1.0
Other		-
<b>Total</b>	<b>7.6</b>	<b>7.0</b>

**11.3 Ex-gratia payments to employees and others (excluding trustees)**

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

**11.4 Redundancy payments**

*Please complete if any redundancy or termination payment is made in the period.*

<b>Total amount of payment</b>	£0
<b>The nature of the payment (cash, asset etc.)</b>	
<b>The extent of redundancy funding at the balance sheet date</b>	
<b>Please state the accounting policy for any redundancy or termination payments</b>	

**Note 12** Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

**12.1** Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

£16,792

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

The National Employment Savings Trust (NEST) is a defined contribution workplace pension scheme. The Restart Project started paying into it in November 2017 as their employer responsibility for automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008.

The funds paying the pension scheme contributions come from both Restricted and Unrestricted Funds depending on which staff member the contributions are for. Some staff member salaries, NIC and pension contributions come from specific restricted grants, all others come from unrestricted funds.

**12.2** Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

**12.3** Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	3,600	3,600
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	3,600	3,600

**14.2 Depreciation and impairments**

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL	SL
** Rate				5 years	
At beginning of the year	-	-	-	1,276	1,276
Disposals	-	-	-	-	-
Depreciation	-	-	-	720	720
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	1,996	1,996

**14.3 Net book value**

Net book value at the beginning of the year	-	-	-	2,324	2,324
Net book value at the end of the year	-	-	-	1,604	1,604

**Note 15 Intangible assets***Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	166,460	166,460
Additions	-	-	22,360	22,360
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	188,820	188,820

**15.2 Amortisation and impairments**

	SL or RB	SL or RB	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
<b>**Basis</b>					
<b>** Rate</b>			3 years	3 years	
At beginning of the year	-	-	110,142	110,142	
Disposals	-	-	-	-	
Amortisation	-	-	34,338	34,338	
Impairment	-	-	-	-	
Transfers*	-	-	-	-	
At end of year	-	-	144,480	144,480	

**15.3 Net book value**

Net book value at the beginning of the year	-	-	56,318	56,318
Net book value at the end of the year	-	-	44,340	44,340

**15.4 Accounting policy***Please disclose the accounting policy for intangible fixed assets including:*

**Reasons for choosing amortisation rates**

**Website costs are amortised over three years as it is expected that the website will continue to be developed over the period.**

**Educational resources are amortised over three years as they will continue to be used and developed over this period.**

**Policies for the recognition of any capital development**

**15.5 Impairment**

**Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.**

--

**15.6 Revaluation**

**If an accounting policy of revaluation is adopted, please provide:**

**the effective date of the revaluation**

**the name of independent valuer, if applicable**

**the methods applied**

**the carrying amount that would have been recognised had the assets been carried under the cost model.**


**15.7 Other disclosures**

**(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.**

**(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.**

**(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.**

**(iv) State the amount of research and development expenditure recognised as expenditure in the year.**

**(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.**


**(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.**

--

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

**Total**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-
12,399	2,341
99,843	66,001
112,242	68,342

**Note 20 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	309	228	-	-
Payments received on account for contracts or performance-related grants			-	-
Accruals and deferred income	31,415	13,388	-	-
Taxation and social security	12,368	9,694	-	-
Other creditors	3,587	1,122	-	-
<b>Total</b>	<b>47,679</b>	<b>24,432</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Grant income that related to future periods have been deferred as the grant was intended to be used over a period of time in accordance with paragraph 5.22 of the SORP.

**Movement in deferred income account**

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	30,148	12,500
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	30,148	12,500

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

**22.1** Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

*N/a*

**22.2** If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

*N/a*

**Note 24**                      **Cash at bank and in hand**

**Short term cash investments (less than 3 months maturity date)**  
**Short term deposits**  
**Cash at bank and on hand**  
**Other**  
**Total**

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
167,560	128,990
-	-
167,560	128,990

## Note 27 Charity funds

## 27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
ShaRepair	R		61,578	167,396	( 158,714)	- 70,260	-	-
EU Campaign	R		14,761	53,048	( 35,752)	-	-	32,057
London Laptops	R		411			-	-	411
Nominet	R		-	2,250	( 2,250)	-	-	-
Funding Network	R		-	10,000	( 9,299)	-	-	701
Innovate UK	R		-	4,910	( 4,910)	-	-	-
Joseph Rowntree	R		-	46,304	( 28,437)	-	-	17,867
National Lottery	R		-	160,073	( 150,073)	-	-	10,000
	R		-			-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds</b>			<b>76,750</b>	<b>443,981</b>	<b>(389,435)</b>	<b>- 70,260</b>	<b>-</b>	<b>61,036</b>

**Section C Notes to the accounts (cont)**

**Note 27 Charity funds (cont)**

**27.3 Transfers between funds**

**This year**

	<b>Reason for transfer and where endowment is converted to income, legal power for its conversion</b>	<b>Amount</b>
Between unrestricted and restricted funds	During the year it was identified that expenditure for historic intangible additions were funded by restricted grant income but had previously been accounted for through unrestricted expenditure.	70,847
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		70,847

**Last year**

	<b>Reason for transfer and where endowment is converted to income, legal power for its conversion</b>	<b>Amount</b>
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		-

**27.4 Designated funds**

**This year**

<b>Planned use</b>	<b>Purpose of the designation</b>	<b>Amount</b>
		-
		-
		-
		-
		-
		-

**Last year**

<b>Planned use</b>	<b>Purpose of the designation</b>	<b>Amount</b>
		-
		-
		-
		-
		-
		-

**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE
------

**28.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

TRUE
------

**28.3 Transaction(s) with related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

TRUE
------

**Note 29****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

**THE RESTART PROJECT**

England & Wales - Charity number 1151286

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# Accounts

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# The Restart Project

**TRUSTEES' ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Registered Charity Number: 1151286  
[therestartproject.org](http://therestartproject.org)**

# TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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## Structure, Governance & Management

The Board of Trustees presents its directors' report and financial statements for the period 1 January 2021 - 31 December 2021.

### Reference and Administrative Information

Charity Name:	The Restart Project
Charity registration number:	1151286
Registered Office and operational address:	3Space International House 6 Canterbury Crescent London SW9 7QD

### Board of Trustees

Mike Tuffrey  
Karien Bezuidenhout  
Tim Gonzaga

Gavin Conway  
James Carrigan  
Friederike Hanisch  
Alexandra Deschamps-Sonsino  
Karl Stefan Hall

### **Governing Document**

The organisation is a charitable incorporated organisation (CIO), registered on 18th March 2013.

### **Recruitment and Induction of Trustees**

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Trustees are selected on the basis of skills and experience in order to provide a sufficient mix amongst trustees as a whole.

Trustees are encouraged to attend Restart Parties as part of their induction, and are offered opportunities for additional training when appropriate.

## **Objectives and Activities**

### **Objective**

To promote, for the public benefit, the protection and safeguarding of the environment by the promotion of repair and recycling, particularly but not exclusively by promoting and facilitating the repair and reuse of electrical equipment.

### **Main Activities & Achievements for 2021**

Although there was more stability with the Covid situation, there was still a huge impact on our work and we would like to thank all our volunteers for their fantastic support over the year.

This year, we revisited our strategy working with trustees, volunteers and many in our community. Our long term vision of seeing our relationship with electronics fixed - with communities and planet at the centre has not changed. But we took the opportunity to check our outcomes and activities were still working towards this

vision.

Covid-19 put a stop to all in-person community activity. Towards the end of the year, groups started running Restart Parties in person again both in the UK and abroad. These are community events where participants bring along their broken electrical items and repair them collaboratively with our teams of volunteers known as 'Restarters'. We encouraged all groups to be covid-cautious

As the pandemic forced more of our daily lives online, it brought the digital divide into sharp focus. People without access to devices were left even further behind. So in January, we launched our 'laptops for lockdown' campaign. We ran a laptop donation scheme and listed all projects accepting donations that they upgraded and passed onto members of the community. We also worked with projects in London, our volunteers working on the devices that required a bit more attention.

We have continued our work as a partner of "Sharepair", an EU-funded project to help build a "digital support infrastructure for citizens in the repair economy". It runs until Spring 2023. The aim of the initiative is to reduce the amount of waste from electrical and electronic goods. A significant part of the project revolves around the development of digital tools for community repair networks, and Restart plays an important role within the project, with activities and deliverables across all our strategic objectives.

We were also successful in our funding bids to National Lottery Community Fund and Joseph Rowntree Community Trust for work in 2022. We also secured our first sponsorship agreement with e-Spares Ltd who supply spare parts.

### **Objective 1 - Inspire a culture change so people use stuff longer and appreciate it more**

We want to encourage more people to start thinking about the entire lifecycle of their electrical devices, from resource extraction to disposal and to see this awareness reflected in their behaviour and decision-making.

#### Media appearances

Restart was invited to comment and appear in the media whenever Right to Repair was mentioned, meaning we were able to raise awareness of the issues and

promote our message widely.

- Appearing on BBC radio across the country talking about the success of the BBC's "Make a Difference" campaign about donating old laptops
- BBC Radio4 commissioned a new series called Dare to Repair on repairability and the right to repair that not only featured us but also many in our network.
- In response to the government's announcement on the Right to Repair, Restart appeared on BBC1's Rip Off Britain and ITV's Tonight.
- We were also in pieces in The Observer, Bloomberg News, the Financial Times and PC Pro magazine providing reaction to Apple's announcement that they would be making some parts, tools and manuals available.

### Podcast

Our podcast continues to go from strength to strength with many varied and interesting guests and interviews. The impact and reach of our podcast is growing, increasing our influence. We surveyed our listeners and received responses from across the globe. People found the podcast from a range of sources including our social media and newsletter, guests' social media and recommendations from a friend. People really enjoy the range and variety of topics covered:

- *Variety of subjects on sustainability and repair is years beyond other outlets*
- *It's informative and relatable without being too overwhelming*

The podcast can be heard on our website, Spotify, iTunes or you can listen live on London's Resonance FM.

### Education

We launched our interactive online activity looking at the critical raw materials inside a smartphone. This explored the full lifecycle of a mobile phone from mining the minerals and metals to make it to what happens when people get rid of it. We developed this website as part of the Replay project.

We took part in a Tate Late evening event at the Tate Modern which focused on the climate crisis. Our session involved demonstrating taking apart a mobile phone and explaining the Critical Raw Materials used inside.

## **Objective 2 - Everyone can participate in a local repair networks that extends the lifetimes of products**

The Restart Project is working towards growing repair networks in the UK and internationally, including community repair groups, repair SMEs and companies, to promote repair best practice and to forge links between them.

### Community Repair

Sadly we could not run our regular Restart Parties for much of the year. Towards the end of the year, some groups started running online Restart Parties with members of the public booking slots for their fixes. These have been very successful with all the slots fully booked and members enjoying helping. These online events offer the opportunity to attempt fixes that would not be possible in-person; at one event, Restarters helped someone connect their printer to their home wifi.

In response to the Covid-19 pandemic, Restart supported community groups who collect donated laptops and other tech and then redistribute it to people in need in their local communities. We maintain a list of computer reuse projects across the UK on our website.

We also support community groups in London, collecting laptops with more complicated repairs or upgrades and passing them to our volunteers to work on.

We were one of the founding members of the Community Repair Network (CRN), a decentralised network of community repair groups in the UK. The aim of this network is to strengthen and support grassroots repair in the UK.

### Repair Businesses

We continued to build and strengthen our relationships with businesses in London, as they are an integral part of our community and a vital part of our vision for a future in which repair is thriving.

We have continued to work on our Repair Directory, a web-based app allowing members of the public to look up details of reliable repair businesses in their local

area. The businesses in the directory must be reliable and we have a set of criteria: have positive online reviews; provide a physical address; and give a warranty on their repairs.

We have expanded the Repair Directory, working with the City of London to map repair businesses in the area. We have also worked with Repair Cafe Wales to deliver a Repair Directory for the Welsh counties.

### **Objective 3 - Sustainable devices and effective regulation**

Restart's work on influencing policy-makers at UK and EU level aims to raise the profile of issues around product lifetime and repairability. We use our work on repair data to provide evidence in support of our campaigning work.

#### UK Campaigning

We launched a petition calling on the UK government to give everyone a real right to repair. This is asking for three things: allowing spare parts and repair manuals to be available to everyone not just professionals; committing to include smartphones, tablets and laptops in the government's measures; lowering the cost of repairs by reducing VAT on repair.

We commissioned a YouGov poll in Great Britain which showed an overwhelming majority (81%) supported an extension of the right to repair for electronics. Our poll also showed widespread support for the right to repair to be extended to community repair groups (like repair cafés) and consumers. 78% of respondents who would support an expansion of the right to repair to more products say consumers and community repair groups should have the same or more rights than repair shops.

International Repair Day was on Saturday 16th October. The theme for this year was *repair lowers carbon emissions*. Restart celebrated with a number of events including hosting a webinar with Professor John Barrett on exploring the impact of consumption emissions, a Restart Party for UCL students and our social for volunteers on the day itself. And repair events were held worldwide including in Africa, Asia, Australia, South America and North America.

#### EU Campaign

The Restart Project sits on the steering committee of this campaign whose goals are:

- i) products that are designed to be repairable,
- ii) everyone has access to spare parts and repair manuals, and
- iii) consumers are informed about product repairability.

Membership to the campaign is growing steadily, with over 60 member organisations across more than 20 countries. The network of the Right to Repair campaign is made of organisations based in several European countries and representing civil society organisations, repair businesses, community repair initiatives and public institutions.

Disguised as a “fake product launch”, the campaign highlighted what would be needed for phones to last at least 10 years. As part of the campaign, we wrote a letter to the European Commission supported by leading thinkers and activists in repair alongside members of the public. The letter was co-signed by 100 organisations and more than 7000 individuals, and discussed with the Environment Commissioner during a public event

In May, the campaign organised a protest in front of the European Commission in Brussels to highlight the commission’s lack of action on making printers more repairable. The protest took place in front of a pile of over 30 broken printers Chloe arranged to be there. This action was attended by 4 Green MEPs and some press.

## Data

We continue to collect data on barriers to repair with repair activists from around the world. We use this evidence to push for longer-lasting products and our Right to Repair in future policy.

In 2021, we worked on a Citizen Science project with the support of ACTION (Participatory science toolkit against pollution) which is co-funded by the European Commission under the Horizon 2020 framework. ACTION aims to make citizen science more participatory, inclusive and citizen-led.

As part of this work, we designed and hosted a number of online microvolunteering tasks . The idea of these tasks was to engage our volunteer community to help

ensure the accuracy of the collected data, and to analyse it to provide insights we can then link to the bigger picture of our work on policy and campaigning.

In 2021, we also updated our data on measuring the environmental impact of products with support from volunteers. This is the data we use to calculate the environmental impact of repairs at community repair events. The key finding from this work is that for many new products, including laptops, blenders and smartphones, most of the impact has already occurred before we open the packaging.

We have continued to work with members of the Open Repair Alliance who have shared their data on items repaired. We led on releasing an updated version of the Open Repair Data Standard, aimed at increasing the quality of the data collected by community repair initiatives.

We have continued to work with members of the Open Repair Alliance who have shared their data on items repaired. By defining a standard way of structuring data, this allows us to combine data collected from community repair events around the world. With this, we can look for global and local trends and patterns in our repair activity, which can help us make the case for a universal right to repair. In December we led on releasing an updated version of the Open Repair Data Standard, aimed at increasing the quality of the data collected by community repair initiatives.

## **Organisational structure and development (including fundraising)**

### **Organisational Structure**

Day to day management of the charity was overseen by the two co-founders, one working full-time and one working part-time, and leading a core staff team: Tech & Data lead, Online Community lead, Operations lead, London Network lead, Campaigner and Communications Producer. We also worked with a growing network of freelance consultants to deliver projects. At the end of 2021, we successfully recruited for a new position, Co-Director, UK Strategy and Operations.

The Restart Project continued to be a member of the Small Charities Coalition, Good Electronics and European Environmental Bureau.

## **Risk Management**

The Trustees considered the major risks to the organisation in regular board meetings, in light of updates from the core staff team. The full risk register is considered every six months at trustee meetings to re-evaluate if the risks have increased or decreased. These included governance risks, financial risks, staffing risks, organisational risks and external risks.

All activities run by the Restart Project were covered by its public liability insurance. Staff team and experienced volunteers regularly reviewed and improved the safety guidelines and the model risk assessment for running events.

## **Funding**

We received funding from Interreg North West Europe for the Sharepair project. This is a new project to help build a “digital support infrastructure for citizens in the repair economy”. It runs through 2023 and supports our work with Open Repair Alliance, repair data collection, development of Restarters.net, expanding our directory of repair businesses and Fixfest.

We received funding for our work on a citizen science project with the support of ACTION (Participatory science toolkit against pollution) which is co-funded by the European Commission under the Horizon 2020 framework. ACTION aims to make citizen science more participatory, inclusive and citizen-led.

We also received a small grant from Nominet and donations directly from members of the public towards our work in reuse of laptops and smartphones, supporting organisations to receive and upgrade donations for use in the local community.

Much of our unrestricted funds came from our consultancy work on expanding the repair directory. We also secured our first sponsorship.

## **Plans for 2022**

We expect a busy 2022. While in-person community repair events are unlikely to resume at least until the summer, we will continue to support our community and

move forward with other parts of our work. Among the projects we are working on are:

- Fixing Factories, a project funded thanks to the players of the National Lottery. We will be working with partners to operate fixing spaces in Camden high street and Brent Waste Facility
- Expand our Repair Directory, signposting users to reliable repair businesses in more areas of London.
- Lead on a UK focused campaign to put pressure on the UK government to include the real Right to Repair
- Continue to develop our platform for repairers, Restarters.net, and explore onboarding more networks of repair groups
- Increase our focus on data analysis, working with existing volunteers and citizen scientists to create ongoing engagement exploring repair data to gain insights on barriers to repair to be used to shape future policies at UK and European level
- Continue to help steer the development of the European Right to Repair campaign

## **Financial Review**

### **Reserves**

The intention of the reserve policy is to provide contingency for the following two “worst case scenarios” (which are not major concerns in the current circumstances):

- a) For whatever reason the organisation needs to wind up and we need to have enough unrestricted cash in order to honour commitments, particularly to staff and to other partners; and
- b) The organisation is continuing to function effectively and has a positive future but has to overcome a temporary gap in funding or deal with an unexpected major cost in order to safeguard its future.

In relation to cash flow we therefore need to keep sufficient cash available to pay bills and salaries in the event of late or non-payment of invoices.

## Further financial review details

In 2021, The Restart Project's income decreased with a gross income of £287,822 (2020: £488,752).

The majority of this income came from Restricted Grants totalling £157,989 (2020: £203,205) including Sharepair EU Interreg towards our data work and community development and ACTION towards data work.

We received £36,388 income from our trading activities, including £33,050 from our consultancy work, which is an increase on 2020.

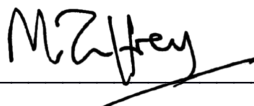
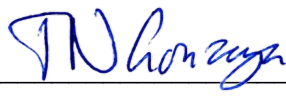
We also received contributions towards the EU Right to Repair campaign.

Our total expenditure was £405,606 (2020: £389,767) with salaries and staff costs the largest outgoing.

We ended 2021 with £128,990 cash reserves which are held in our savings account and our current bank account.

## Declaration

The Trustees declare that they have approved the trustees' report above.  
Signed on behalf of the charity's trustees

Signature		
Name	Mike Tuffrey	Tim Gonzaga
Position	Chair of Trustees	Trustee
Date	27/10/22	27/10/22

**Independent Examiner's report to the Trustees on the unaudited financial statements of The Restart Project.**

I report to the trustees on my examination of the financial statements of The Restart Project (the Trust) for the year ended 31 December 2021.

*Responsibilities and basis of report*

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

*Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the financial statements do not accord with those records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

  
.....  
Charles Tait (ACA)  
Charles Tait Accounting Limited

Date:   
.....



The Restart Project		Charity No	1151286
<b>Annual accounts for the period</b>			
Period start date	1/1/2021	To	Period end 12/31/2021

## Section A Statement of financial activities

Recommended categories by	§	Unrestricted	Restricted	Endowment	Total funds	Prior year
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	38,232	6,600	-	44,832	25,795
Charitable activities	S02	4,250	201,844	-	206,094	460,558
Other trading activities	S03	36,388	-	-	36,388	1,452
Investments	S04	508	-	-	508	947
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	<b>79,378</b>	<b>208,444</b>	<b>-</b>	<b>287,822</b>	<b>488,752</b>
<b>Resources expended</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	204,577	201,029	-	405,606	389,767
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	<b>204,577</b>	<b>201,029</b>	<b>-</b>	<b>405,606</b>	<b>389,767</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>						
	S13	( 125,199)	7,415	-	( 117,784)	98,985
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure)</b>	S15	<b>( 125,199)</b>	<b>7,415</b>	<b>-</b>	<b>( 117,784)</b>	<b>98,985</b>
<b>Extraordinary items</b>						
	S16	-	-	-	-	-
<b>Transfers between funds</b>						
	S17	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	<b>( 125,199)</b>	<b>7,415</b>	<b>-</b>	<b>( 117,784)</b>	<b>98,985</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	279,990	69,335	-	349,325	250,340
<b>Total funds carried forward</b>	S22	<b>154,791</b>	<b>76,750</b>	<b>-</b>	<b>231,541</b>	<b>349,325</b>



# Section B

# Balance sheet

Guidance Notes

			Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>							
Intangible assets (Note 15)	B01		56,318	-	-	56,318	60,249
Tangible assets (Note 14)	B02		2,324	-	-	2,324	3,044
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
<b>Total fixed assets</b>	B05		58,642	-	-	58,642	63,293
<b>Current assets</b>							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		2,341	66,001	-	68,342	85,734
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		118,241	10,749	-	128,990	212,416
<b>Total current assets</b>	B10		120,582	76,750	-	197,332	298,150
<b>Creditors: amounts falling due within one year</b>	B11		24,432	-	-	24,432	12,194
<b>Net current assets/(liabilities)</b>	B12		96,150	76,750	-	172,900	285,956
<b>Total assets less current liabilities</b>	B13		154,792	76,750	-	231,542	349,249
<b>Creditors: amounts falling due after one year</b>	B14		-	-	-	-	-
Provisions for liabilities	B15		-	-	-	-	-
<b>Total net assets or liabilities</b>	B16		154,792	76,750	-	231,542	349,249
<b>Funds of the Charity</b>							
Endowment funds (Note 27)	B17		-	-	-	-	-
Restricted income funds (Note 27)	B18		-	76,750	-	76,750	69,335
Unrestricted funds	B19		154,791	-	-	154,791	279,914
Revaluation reserve	B20		-	-	-	-	-
<b>Total funds</b>	B21		154,791	76,750	-	231,541	349,249

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Mike Tuffrey	27/10/22
	Tim Gonzaga	27/10/22

## Note 1 Basis of preparation

***This section should be completed by all charities.***

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

X
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

X
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

X
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\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

***Not applicable***

Disclosure of any uncertainties that make the going concern assumption doubtful;

***Not applicable***

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

***Not applicable***

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes\*

No\*

X
---

\* -Tick as appropriate

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
--	--

<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	X	

**Please disclose:**

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*		* -Tick as appropriate
No*	X	

**Please disclose:**

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	

***(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.***

**Note 2**  
**Accounting policies**  
**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	Yes X	No	N/a
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes X	No	N/a
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes X	No	N/a
<b>Legacies</b>	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes X	No	N/a
<b>Government grants</b>	The charity has received government grants in the reporting period	Yes X	No	N/a
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes X	No	N/a
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes X	No	N/a
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a X
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a X
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a X
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a X
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a X
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes X	No	N/a
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes X	No	N/a
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes X	No	N/a

<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		X		
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		X		
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
				X
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
				X
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
				X
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
				X
<b>2.3 EXPENDITURE AND LIABILITIES</b>				
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		X		
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		X		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		X		
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
				X
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
				X
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
				X
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		X		
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		X		
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
				X
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		X		
<b>2.4 ASSETS</b>				
<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least	Yes	No	N/a
		X		
	They are valued at cost.	Yes	No	N/a
		X		
<b>Intangible fixed assets</b>	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
		X		
		Yes	No	N/a

They are valued at cost.

**Heritage assets**

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

X		
Yes	No	N/a
		X

They are valued at cost.

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at cost. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

		X
Yes	No	N/a
		X

**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

		X
Yes	No	N/a
		X

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

X		
Yes	No	N/a

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

		X
Yes	No	N/a

They are valued at fair value except where they qualify as basic financial instruments.

		X
Yes	No	N/a

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

**Note 3 is****Note 3 Analysis of income**

<b>Analysis</b>		<b>Unrestricted funds</b>	<b>Restricted income funds</b>	<b>Endowment funds</b>	<b>Total funds £</b>	<b>Prior year £</b>
<b>Donations and legacies:</b>	Donations and gifts	6,657	6,035	-	12,692	3,824
	Gift Aid	547	565	-	1,112	31
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	11,588		-	11,588	2,500
	Membership subscriptions and sponsorships	-	-	-	-	-
	Donated goods, facilities and services	19,440	-	-	19,440	19,440
	Other	-	-	-	-	-
<b>Total</b>	<b>38,232</b>	<b>6,600</b>	<b>-</b>	<b>44,832</b>	<b>25,795</b>	
<b>Charitable activities:</b>	Grant income	-	157,989	-	157,989	450,366
	Sponsorship	4,250	43,855	-	48,105	10,192
		-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>4,250</b>	<b>201,844</b>	<b>-</b>	<b>206,094</b>	<b>460,558</b>	
<b>Other trading activities:</b>	Pop-up Events	850		-	850	250
	Consultancy	33,050	-	-	33,050	269
	Other	2,488	-	-	2,488	933
	<b>Total</b>	<b>36,388</b>	<b>-</b>	<b>-</b>	<b>36,388</b>	<b>1,452</b>
<b>Income from investments:</b>	Interest income	508	-	-	508	947
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>508</b>	<b>-</b>	<b>-</b>	<b>508</b>	<b>947</b>
<b>TOTAL INCOME</b>	<b>79,378</b>	<b>208,444</b>	<b>-</b>	<b>287,822</b>	<b>488,752</b>	

All income in the prior year was unrestricted except for: (please

£203,205 of restricted grant income.

**Note 4**                      **Analysis of receipts of government grants**

	<b>Description</b>	<b>This year £</b>	<b>Prior year £</b>
<b>CJRS</b>	Grant provided through the Coronavirus Job Retention Scheme	11,588	2,500
	<b>Total</b>	11,588	2,500

**Note 5 Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	19,440	19,440
Other	-	-
	19,440	19,440

**Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.**

The charity uses an office space that is provided free of charge. It is estimated that a market rent for the same space would be £225 + VAT for each desk per month (£19,440 per annum)

**Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.**

N/a

**Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.**

Volunteers are vital to the Restart Project. Restart Parties would not be possible without volunteers who act as hosts and fixers, passing on their skills and knowledge to participants. Volunteers also coordinate skillshares, events to enable restarters to develop their skills. Restart Project volunteers also run Rosie the Restarter events aimed at encouraging women and non-binary people to increase their skills and confidence and address the gender imbalance in repair. Volunteers also assist in Restart Project sorting and tidying data amongst other projects.

## Note 6 Analysis of expenditure

	Unrestricted funds £	Restricted income funds £	Endowment funds	Total funds £	Prior year £
<b>Analysis</b>					
<b>Expenditure on charitable activities</b>					
Educational projects	21,003	7,398	-	28,401	56,958
Software development	26,169	96,593	-	122,762	87,639
Community Development and Events	28,511	34,302	-	62,813	104,467
Campaigning	3,136	46,759	-	49,895	43,719
Other expenditure	125,758	15,978	-	141,735	96,984
<b>Total expenditure on charitable activities</b>	<b>204,577</b>	<b>201,029</b>	<b>-</b>	<b>405,606</b>	<b>389,767</b>
<b>TOTAL EXPENDITURE</b>	<b>204,577</b>	<b>201,029</b>	<b>-</b>	<b>405,606</b>	<b>389,767</b>

**Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees****Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

<b>This year £</b>	<b>Last year £</b>
440	440
0	0
0	0
0	0

**Note 11** Paid employees

Please complete this note if the charity has any employees.

**11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	228,079	227,517
Social security costs	15,765	16,341
Pension costs (defined contribution scheme)	11,742	10,662
Other employee benefits	-	-
<b>Total staff costs</b>	<b>255,586</b>	<b>254,520</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£86,014.80

**11.2 Average head count in the year**

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising		-
Charitable Activities	6.0	6.0
Governance	1.0	1.0
Other		-
<b>Total</b>	<b>7.0</b>	<b>7.0</b>

---

**11.3 Ex-gratia payments to employees and others (excluding trustees)**

*Please complete if an ex-gratia payment is made.*

**Please explain the nature of the payment**

**Please state the legal authority or reason for making the payment**

**Please state the amount of the payment (or value of any waiver of a right to an asset)**

**11.4 Redundancy payments**

*Please complete if any redundancy or termination payment is made in the period.*

**Total amount of payment**

**The nature of the payment (cash, asset etc.)**

**The extent of redundancy funding at the balance sheet date**

**Please state the accounting policy for any redundancy or termination payments**

**Note 12** Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

**12.1** Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

£11,742

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

The National Employment Savings Trust (NEST) is a defined contribution workplace pension scheme. The Restart Project started paying into it in November 2017 as their employer responsibility for automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008.

The funds paying the pension scheme contributions come from both Restricted and Unrestricted Funds depending on which staff member the contributions are for. Some staff member salaries, NIC and pension contributions come from specific restricted grants, all others come from unrestricted funds.

**12.2** Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

**12.3** Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	3,600	3,600
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	3,600	3,600

**14.2 Depreciation and impairments**

<b>**Basis</b>	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL	SL
<b>** Rate</b>				5 years	

At beginning of the year	-	-	-	556	556
Disposals	-	-	-	-	-
Depreciation	-	-	-	720	720
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	1,276	1,276

**14.3 Net book value**

Net book value at the beginning of the year	-	-	-	3,044	3,044
Net book value at the end of the year	-	-	-	2,324	2,324

**Note 15 Intangible assets***Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	132,610	132,610
Additions	-	-	33,850	33,850
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	166,460	166,460

**15.2 Amortisation and impairments**

**Basis	SL or RB	SL or RB	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate			3 years	3 years	

At beginning of the year	-	-	72,284	72,284
Disposals	-	-	-	-
Amortisation	-	-	37,858	37,858
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	110,142	110,142

**15.3 Net book value**

Net book value at the beginning of the year	-	-	60,326	60,326
Net book value at the end of the year	-	-	56,318	56,318

**15.4 Accounting policy***Please disclose the accounting policy for intangible fixed assets including:*

**Reasons for choosing amortisation rates**

**Website costs are amortised over three years as it is expected that the website will continue to be developed over the period.**

**Educational resources are amortised over three years as they will continue to be used and developed over this period.**

**Policies for the recognition of any capital development**

### 15.5 Impairment

**Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.**

--

### 15.6 Revaluation

**If an accounting policy of revaluation is adopted, please provide:**

**the effective date of the revaluation**

--

**the name of independent valuer, if applicable**

--

**the methods applied**

--

**the carrying amount that would have been recognised had the assets been carried under the cost model.**

--

### 15.7 Other disclosures

**(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.**

--

**(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.**

--

**(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.**

--

**(iv) State the amount of research and development expenditure recognised as expenditure in the year.**

--

**(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.**

--

**(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.**

--

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

**Total**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-
2,341	2,135
66,001	83,599
68,342	85,734

**Note 20 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	228	1,871	-	-
Payments received on account for contracts or performance-related grants		-	-	-
Accruals and deferred income	13,388	998	-	-
Taxation and social security	9,694	8,332	-	-
Other creditors	1,122	993	-	-
<b>Total</b>	<b>24,432</b>	<b>12,194</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

*Grant income that related to future periods have been deferred as the grant was intended to be used over a period of time in accordance with paragraph 5.22 of the SORP.*

***Movement in deferred income account***

Balance at the start of the reporting period	
Amounts added in current period	
Amounts released to income from previous periods	
Balance at the end of the reporting period	

This year £	Last year £
-	178,489
12,500	-
-	- 178,489
12,500	-

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

**22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.**

*N/a*

**22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.**

*N/a*

**Note 24**                      **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
<b>Total</b>

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
128,990	212,416
-	-
<b>128,990</b>	<b>212,416</b>

## Note 27 Charity funds

## 27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Shuttleworth Foundation	R		11,393		( 11,393)	-	-	-
REFER	R		15,544	888	( 16,432)	-	-	-
NESTA	R		19,000		( 19,000)			-
RePlay	R		610	3,007	( 3,617)	-	-	-
ShaRepair	R		22,788	133,954	( 95,164)	-	-	61,578
EU Campaign	R		-	44,903	( 30,142)	-	-	14,761
London Laptops	R		-	5,552	( 5,141)	-	-	411
Action	R		-	17,140	( 17,140)	-	-	-
Nominet	R		-	3,000	( 3,000)	-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
		<b>Total Funds</b>	<b>69,335</b>	<b>208,444</b>	<b>(201,029)</b>	<b>-</b>	<b>-</b>	<b>76,750</b>

**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

**28.2 Trustees' expenses**

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

TRUE

**28.3 Transaction(s) with related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

TRUE

**Note 29****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

**THE RESTART PROJECT**

England & Wales - Charity number 1151286

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# Accounts

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# The Restart Project

**TRUSTEES' ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Registered Charity Number: 1151286  
[therestartproject.org](http://therestartproject.org)**

# TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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## Structure, Governance & Management

The Board of Trustees presents its directors' report and financial statements for the period 1 January 2020 - 31 December 2020.

### Reference and Administrative Information

Charity Name:	The Restart Project
Charity registration number:	1151286
Registered Office and operational address:	3Space International House 6 Canterbury Crescent London SW9 7QD

### Board of Trustees

Mike Tuffrey  
Karien Bezuidenhout  
Tim Gonzaga

Gavin Conway

James Carrigan

Friederike Hanisch

Alexandra Deschamps-Sonsino appointed 22nd September 2020

Karl Stefan Hall appointed 22nd September 2020

### **Governing Document**

The organisation is a charitable incorporated organisation (CIO), registered on 18th March 2013.

### **Recruitment and Induction of Trustees**

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity.

Trustees are selected on the basis of skills and experience in order to provide a sufficient mix amongst trustees as a whole. In 2020, we placed an open advert for new trustees and approached people we know who possess specific skills. New trustees are appointed by the charity's Board of trustees.

Trustees are encouraged to attend Restart Parties as part of their induction, and are offered opportunities for additional training when appropriate.

## **Objectives and Activities**

### **Objective**

To promote, for the public benefit, the protection and safeguarding of the environment by the promotion of repair and recycling, particularly but not exclusively by promoting and facilitating the repair and reuse of electrical equipment.

### **Main Activities & Achievements for 2020**

Like all organisations, the pandemic had a huge impact on The Restart Project in 2020 and we would like to thank all our volunteers for their fantastic support over the year.

Covid-19 has effectively put a halt to all in-person community activity open to the

public and we have not been able to hold Restart Parties since February. At the same time, the pandemic highlights the importance of repair when we are unable to visit shops to buy new, or to access the services of professional repairers. Since the first lockdown, we've offered assistance and support to people who want to try out a repair at home, asking people to tag us on social media and providing advice through our network of volunteer repairers. We have also shared information on how community groups around the world are exploring moving their events online.

Our grant funding from Nesta and the UK's Department for Digital, Culture, Media and Sport (DCMS) came to an end in 2020 and we finalised the last deliverables on the project. This was a grant to actively promote Restart Parties and spread community repair across England with a particular interest in how repair events help create a special space for sharing of skills, especially of people over 50. This was a successful relationship and Nesta has now joined the European Right to Repair campaign as a member.

We became a partner of "Sharerepair", a new EU-funded project to help build a "digital support infrastructure for citizens in the repair economy". It runs through 2023. The aim of the initiative is to reduce the amount of waste from electrical and electronic goods. A significant part of the project revolves around the development of digital tools for community repair networks, and Restart plays an important role within the project, with activities and deliverables across all our strategic objectives.

### **Objective 1 - Inspire a culture change**

We want to encourage more people to start thinking about the entire lifecycle of their electrical devices, from resource extraction to disposal and to see this awareness reflected in their behaviour and decision-making.

#### Media appearance

This year saw Restart deliver some strong media performances including:

- Appearing as a guest on *Reasons to be Cheerful* podcast hosted by Ed Miliband and Geoff Lloyd in March
- Writing a weekly online column for the Big Issue during the first lockdown on simple repairs with our volunteers generating the content



- Being interviewed on BBC Radio 4's Today programme and BBC World Service following the release of the Environmental Audit Committee's report on e-waste in November
- Appearing on BBC World News TV programme in February discussing the increase in e-waste

### Podcast

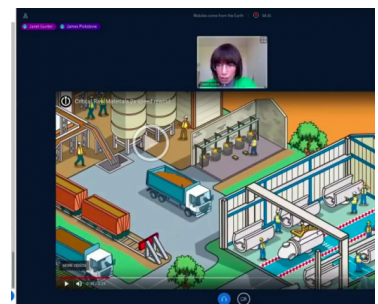
Our podcast continues to attract a high number of listeners who enjoy the variety of topics discussed. In 2020, we continued to expand the range of perspectives on repair covered, including: featuring the work of professional repairers; frontline medical professionals; the need for diversity in tech; the importance of climate education; an exploration of the shoe industry. We have received the following lovely feedback:

- *I found this engaging, informative, and it felt right on target and relevant to the current situation.*
- *Your podcasts are fantastic: so stimulating. Learn something new from every one.*
- *I admire what you all do and I love restart radio.*

The podcast can be heard on our website, Spotify, iTunes or you can listen live on London's Resonance FM. It is now possible to search our entire catalogue of past episodes, over 190 in total.

### Education

As part of our work on the REFER project (Raw Engagement for Electronics Repair), funded by KIC Raw Materials, we delivered an online event for Earth Day disassembling a smartphone combined with animated graphics looking at the raw materials needed to build the phone.



We worked with a group of science museums across Europe on a project called Re-Play, also funded by EIT Raw Materials. The project aims to incorporate repair and reuse into the museums' programme of activities. In light of Covid, we created an interactive online activity aimed primarily at 8-12yrs, for use in science museums and at community repair events.

### **Objective 2 - People can access stronger local repair networks**

The Restart Project is working towards growing repair networks in the UK and internationally, including community repair groups, repair SMEs and companies, to promote repair best practice and to forge links between them.

### Community Repair

Sadly we could not run our regular Restart Parties for much of the year, community events where participants bring along their broken electrical items and repair them collaboratively with our teams of volunteers known as 'Restarters'.

At the start of the year, we ran in-person events for our London community including skillshares, first aid training and volunteer welcome sessions. Since Covid struck, we have put on several online social events and skillshare sessions, and have been sharing information on how community groups around the world are exploring moving their events online.

As part of our efforts in this pandemic, we have been promoting computer reuse projects across the UK that accept individual donations for reuse in the local community. We have also worked with some of these projects based in London to run fixing events with our volunteers working on repairing some of the devices donated. These were not open to the public, but allowed our volunteers to get fixing again.



We hosted the second edition of Fixfest UK as a series of 11 online events. Fixfest UK is a gathering of repairers, activists, policy-makers and thinkers, and session topics included a demonstration of a component tester, how repair data is useful and adult learning. There was strong engagement with 300+ people attending. Participants showed a keen interest to follow up and continue sharing best practice and advice &

support.

Restarters.net is our international platform for repair volunteers and activists. We improved its design and have continued to develop features including recording data about non-electrical items brought to community repair events.

### Repair Businesses

We are continuing to build and strengthen our relationships with businesses in London, as they are an integral part of our community and a vital part of our vision for a future in which repair is thriving.



We have continued to work on our Repair Directory, a web-based app allowing members of the public to look up details of reliable repair businesses in their local area in London. We have developed an online form to allow people to submit a repair business in their local area. To further expand the coverage across London, we are developing partnerships with local authorities. At the end of 2020 over 150 repair businesses were

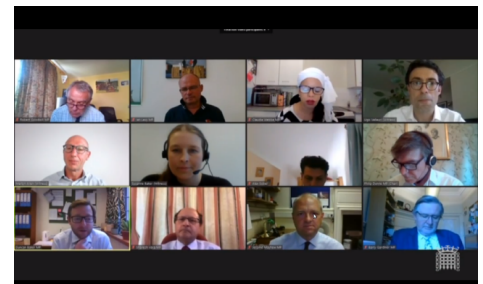
listed in the Directory.

### **Objective 3 - Sustainable devices and effective regulation**

Restart's work on influencing policy-makers at UK and EU level aims to raise the profile of issues around product lifetime and repairability. We use our work on repair data to provide evidence in support of our campaigning work.

#### UK Campaigning

Restart was asked to appear and give evidence as part of the UK Parliament's Environmental Audit Committee's inquiry on Electronic Waste and the Circular Economy. The resulting report was released in November and is strongly in favour of longer lasting products, asking the government to take urgent action. The EAC took many of our recommendations to implement legislation bringing the Right to repair to the UK, giving additional visibility to our positions.



In 2018, we co-drafted the Manchester Declaration calling on policymakers, product designers and manufacturers to make repair more accessible and affordable. This has gained traction and has now been endorsed by over 60 community repair groups and 20 ally groups. The network has also secured endorsement from nearly 20 political figures from all the main English political parties.



International Repair Day was on 17th October. This year, the theme was Repair is Essential and we produced a video talking to repairers, hosts and businesses on why repair is essential to

them. We also coordinated the production of resources in 9 languages that were used by groups on social media around the world

### EU Campaign

The Restart Project sits on the steering committee of this campaign whose goals are:

- i) products that are designed to be repairable,
- ii) everyone has access to spare parts and repair manuals, and
- iii) consumers are informed about product repairability.

Membership to the campaign is growing steadily, with 40 member organisations across 15 countries. Membership is open to groups and organisations across Europe and includes non-profit organisations, networks of community repairers, professional repairers and public institutions.



As part of the #LongLiveMyPhone campaign in February, we helped coordinate groups in Germany, Belgium and the UK with organised protests, creating a crime scene with a mobile phone as the victim to raise awareness of the fate of many smartphones in Europe that last on average 3 years. At the same time, the campaign launched its petition asking the European Union to give people the Right to Repair their smartphones by requiring manufacturers to design repairable devices and provide spare parts and repair information to all repairers and consumers. This has reached over 25,000 signatures. Alongside the petition to engage the public, the campaign also wrote a letter to the European Commission which was also signed by other organisations. The campaign contributed to the EU's decision to prioritise working on smartphones regulation as a pillar of its Circular Economy Action Plan

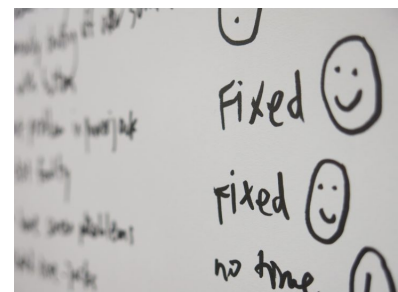
To coincide with International Repair Day in October, the campaign released a video entitled Repair Heroes which featured individuals, organisations, businesses nominated by members for their achievements in the repair sector, and the inspiration to provide to others.

In November, Right to Repair Europe successfully campaigned for the European Parliament to vote in favour of ambitious measures on mandatory reparability labelling and future legislation to prevent premature obsolescence of products. This means the European Commission has the support of the Parliament to move forward with laws to extend the lifetime of products and improve consumers' information on reparability when making a purchase.

### Data

We continue to collect data on barriers to repair with repair activists from around the world. We use this evidence to push for longer-lasting products and our Right to Repair in future policy. While Restart Parties came to a halt in 2020, we focused on collecting data from past events and analysing data already collected.

We have designed and hosted a number of online microvolunteering tasks over 2020. The idea of these tasks is to engage our volunteer community to help ensure the accuracy of the collected data, and to analyse it to provide insights we can then feed into policy discussions.



We have continued to work with members of the Open Repair Alliance who have shared their data on items repaired. The aggregated dataset of electrical and electronic repairs at community events is now around 42,000 items. In December we led on releasing an updated version of the Open Repair Data Standard, aimed at increasing the quality of the data collected by community repair initiatives.

## **Organisational structure and development (including fundraising)**

### **Organisational Structure**

Day to day management of the charity was overseen by the two co-founders, working full-time and leading a core staff team: Tech & Data lead, Online Community lead, Operations lead, London Network lead, Campaigner and Communications assistant. We also worked with a growing network of freelance consultants to deliver projects.

The Restart Project continued to be a member of the Small Charities Coalition, Good Electronics and European Environmental Bureau.

### **Risk Management**

The Trustees considered the major risks to the organisation in regular board meetings, in light of updates from the core staff team. The full risk register is considered every six months at trustee meetings to re-evaluate if the risks have increased or decreased. These included governance risks, financial risks, staffing risks, organisational risks and external risks.

All activities run by the Restart Project were covered by its public liability insurance. Staff team and experienced volunteers regularly reviewed and improved the safety guidelines and the model risk assessment for running events.

### **Funding**

We received the final installment of our grant from Nesta / DCMS towards our community development work. We received the next installment of our grant from KIC Raw Materials towards our educational work on critical raw materials and payment of the grant for our work with science museums across Europe on incorporating materials on the importance of repair into their programme of activities. At the end of the year we received the first payment of the Sharepair EU Interreg funding, for work carried out in the first half of 2020.

Unrestricted funds came from Esmee Fairbairn Foundation, including a Covid fast response grant, which significantly helped reduce financial uncertainty caused by the reduction in sponsorship and income from paid events, as well as the changing fundraising landscape due to the pandemic.

An additional source of unrestricted resources was the Shuttleworth Foundation, due to their last donation made in 2019, for use in 2020 and beyond.

Due to our involvement with a range of European-funded projects, we currently receive funding for these initiatives with a significant delay - in some cases, up to 9

months after spending. This was not a problem in 2020, thanks to our reserves, but will require careful management in the future

## **Plans for 2021**

We expect a busy 2021. While in-person community repair events are unlikely to resume at least until the summer, we will continue to support our community and move forward with other parts of our work. Among the projects we are working on are:

- In light of the new lockdown, promote all community reuse initiatives around the UK addressing digital exclusion for students and people in need.
- Launch a London-focused campaign promoting donations of underutilised computers and supporting with our network of volunteers local initiatives in need of help with repairs of donated equipment
- Expand our Repair Directory, signposting users to reliable repair businesses in more areas of London, and work with Welsh partners on building a local version of the Directory.
- Help facilitate the creation of a decentralised network of electrical repair groups in the UK, bringing together organisations and regional networks to expand our collective effectiveness and impact.
- Increase our focus on data analysis, working with existing volunteers and citizen scientists to create ongoing engagement exploring repair data to gain insights on barriers to repair to be used to shape future policies at UK and European level
- Work with volunteers on updating our reference data, based on product Life Cycle Assessment (LCA) data. This is the data we use to calculate the environmental impact of repairs at community repair events.
- Continue to campaign on Right to repair in the UK and to help steer the development of the European Right to repair campaign

## **Financial Review**

### **Reserves**

The intention of the reserve policy is to provide contingency for the following two “worst case scenarios” (which are not major concerns in the current circumstances):

- a) For whatever reason the organisation needs to wind up and we need to have enough unrestricted cash in order to honour commitments, particularly to staff and to other partners; and
- b) The organisation is continuing to function effectively and has a positive future but has to overcome a temporary gap in funding or deal with an unexpected major cost in order to safeguard its future.

In relation to cash flow we therefore need to keep sufficient cash available to pay bills and salaries in the event of late or non-payment of invoices.

### **Further financial review details**

In 2020, The Restart Project's income decreased slightly with a gross income of £488,752 (2019: £501,046).

The majority of this income came from Restricted Grants totalling £203,205 (2019: £359,125) including Nesta / DCMS towards community development, KIC Raw Materials towards educational work and Sharepair EU Interreg, and Unrestricted Grants of £247,161 (2019: £83,831) which included the remaining funds from Shuttleworth Foundation and grants from Esmee Fairbairn.

We also received contributions towards the EU Right to Repair campaign.

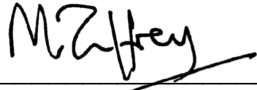

Our total expenditure was £389,767 (2019: £405,089) with salaries and staff costs the largest outgoing.

We ended 2020 with £212,416 cash reserves which are held in our savings account and our current bank account.

## **Declaration**

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature	 _____	 _____
Name	<u>Michael Tuffrey</u>	<u>Timothy Gonzaga</u>
Position	<u>Trustee</u>	<u>Trustee</u>
Date	<u>28.09.21</u>	<u>28.09.21</u>

**Independent Examiner's report to the Trustees on the unaudited financial statements of The Restart Project.**

I report to the trustees on my examination of the financial statements of The Restart Project (the Trust) for the year ended 31 December 2020.

*Responsibilities and basis of report*

As the charity trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

*Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2) the financial statements do not accord with those records. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:

  
.....

Charles Tait (ACA)

Charles Tait Accounting Limited

Date: 5/10/2021



The Restart Project		Charity No	1151286
<b>Annual accounts for the period</b>			
Period start date	<b>1/1/2020</b>	To	Period end <b>12/31/2020</b>

## Section A

## Statement of financial activities



Recommended categories by	£	Unrestricted £ F01	Restricted £ F02	Endowments £ F03	Total £ F04	Prior year £ F05
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	24,463	1,332	-	25,795	21,769
Charitable activities	S02	247,161	213,397	-	460,558	447,900
Other trading activities	S03	1,452	-	-	1,452	31,377
Investments	S04	947	-	-	947	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	<b>274,023</b>	<b>214,729</b>	<b>-</b>	<b>488,752</b>	<b>501,046</b>
<b>Resources expended</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	120,433	269,334	-	389,767	405,089
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	<b>120,433</b>	<b>269,334</b>	<b>-</b>	<b>389,767</b>	<b>405,089</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>						
	S13	153,590	( 54,605)	-	98,985	95,957
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure)</b>	S15	<b>153,590</b>	<b>( 54,605)</b>	<b>-</b>	<b>98,985</b>	<b>95,957</b>
<b>Extraordinary items</b>	S16	-	-	-	-	-
<b>Transfers between funds</b>	S17	( 788)	788	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	<b>152,802</b>	<b>( 53,817)</b>	<b>-</b>	<b>98,985</b>	<b>95,957</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	127,188	123,152	-	250,340	154,383
<b>Total funds carried forward</b>	S22	<b>279,990</b>	<b>69,335</b>	<b>-</b>	<b>349,325</b>	<b>250,340</b>

# Section B

# Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01	60,249	-	-	60,249	43,055
Tangible assets	(Note 14)	B02	3,044	-	-	3,044	2,400
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	63,293	-	-	63,293	45,455
<b>Current assets</b>							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	14,339	71,395	-	85,734	27,095
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	212,416	-	-	212,416	379,017
<b>Total current assets</b>		B10	226,755	71,395	-	298,150	406,112
<b>Creditors: amounts falling due within one year</b>							
		B11	12,194	-	-	12,194	201,227
<b>Net current assets/(liabilities)</b>		B12	214,561	71,395	-	285,956	204,885
<b>Total assets less current liabilities</b>		B13	277,854	71,395	-	349,249	250,340
<b>Creditors: amounts falling due after more than one year</b>							
		B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
<b>Total net assets or liabilities</b>		B16	277,854	71,395	-	349,249	250,340
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	69,335	-	69,335	123,152
Unrestricted funds		B19	279,990	-	-	279,990	127,188
Revaluation reserve		B20	-	-	-	-	-
<b>Total funds</b>		B21	279,990	69,335	-	349,325	250,340

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Michael Tuffrey	28/09/21
	Timothy Gonzaga	28/09/21



**Section C** **Notes to the accounts**

**Note 1 Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

X
---

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

X
---

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

X
---

\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

<b><i>Not applicable</i></b>
------------------------------

Disclosure of any uncertainties that make the going concern assumption doubtful;

<b><i>Not applicable</i></b>
------------------------------

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

<b><i>Not applicable</i></b>
------------------------------

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }

Yes*		* -Tick as appropriate
No*	X	

***Please disclose:***

<b><i>(i) the nature of the change in accounting policy;</i></b>	
<b><i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i></b>	
<b><i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i></b>	

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	X	

**Please disclose:**

<b><i>(i) the nature of any changes;</i></b>	
<b><i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i></b>	
<b><i>(iii) where practicable, the effect of the change in one or more future periods.</i></b>	

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input type="checkbox"/>	* -Tick as appropriate
No*	X	

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	
---	--

<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	

## Note 2 Accounting policies

### 2.2 INCOME

*This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.*

<b>Recognition of income</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>· the charity becomes entitled to the resources;</li> <li>· it is more likely than not that the trustees will receive the resources; and</li> <li>· the monetary value can be measured with sufficient reliability.</li> </ul>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">X</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
<b>Offsetting</b>	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">X</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
<b>Grants and donations</b>	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">X</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
<b>Legacies</b>	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">X</td> <td></td> <td></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td style="text-align: center;">X</td> </tr> </tbody> </table>	Yes	No	N/a	X			Yes	No	N/a			X
Yes	No	N/a												
X														
Yes	No	N/a												
		X												
<b>Government grants</b>	<p>The charity has received government grants in the reporting period</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">X</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
<b>Tax reclaims on donations and gifts</b>	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">X</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
<b>Contractual income and performance related grants</b>	<p>This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">X</td> <td></td> <td></td> </tr> </tbody> </table>	Yes	No	N/a	X								
Yes	No	N/a												
X														
<b>Donated goods</b>	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td style="text-align: center;">X</td> </tr> </tbody> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	<p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td style="text-align: center;">X</td> </tr> </tbody> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	<p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td style="text-align: center;">X</td> </tr> </tbody> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	<p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td style="text-align: center;">X</td> </tr> </tbody> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												
	<p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td style="text-align: center;">X</td> </tr> </tbody> </table>	Yes	No	N/a			X						
Yes	No	N/a												
		X												

<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		X		
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		X		
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes	No	N/a
		X		
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		X		
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		X		
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
				X
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
				X
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
				X
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
				X
<b>2.3 EXPENDITURE AND LIABILITIES</b>				
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		X		
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		X		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		X		
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
				X
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
				X
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
				X
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		X		
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		X		

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes	No	N/a
		X

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes	No	N/a
X		

**2.4 ASSETS**

**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least

Yes	No	N/a
X		

They are valued at cost.

Yes	No	N/a
X		

The depreciation rates and methods used are disclosed in note 9.2.

**Intangible fixed assets**

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5

Yes	No	N/a
X		

They are valued at cost.

Yes	No	N/a
X		

**Heritage assets**

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.

Yes	No	N/a
		X

They are valued at cost.

Yes	No	N/a
		X

**Investments**

Fixed asset investments in quoted shares, traded bonds and similar investments ;

Yes	No	N/a
		X

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
		X

**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
		X

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
		X

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
		X

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
X		

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		X

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		X

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE**

--

## Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Analysis</b>					
<b>Donations and legacies:</b>					
Donations and gifts	2,492	1,332	-	3,824	1,454
Gift Aid	31	-	-	31	-
Legacies	-	-	-	-	-
General grants provided by government/other charities	2,500	-	-	2,500	-
Membership subscriptions and	-	-	-	-	-
Donated goods, facilities and services	19,440	-	-	19,440	14,400
Other	-	-	-	-	-
<b>Total</b>	<b>24,463</b>	<b>1,332</b>	<b>-</b>	<b>25,795</b>	<b>15,854</b>
<b>Charitable activities:</b>					
Grant income	247,161	203,205	-	450,366	355,027
Sponsorship	-	10,192	-	10,192	5,000
	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>247,161</b>	<b>213,397</b>	<b>-</b>	<b>460,558</b>	<b>360,027</b>
<b>Other trading activities:</b>					
Pop-up Events	250	-	-	250	7,038
Consultancy	269	-	-	269	-
Other	533	-	-	533	920
<b>Total</b>	<b>1,052</b>	<b>-</b>	<b>-</b>	<b>1,052</b>	<b>7,958</b>
<b>Income from investments:</b>					
Interest income	947	-	-	947	-
Dividend income	-	-	-	-	-
Rental and leasing income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>947</b>	<b>-</b>	<b>-</b>	<b>947</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>273,623</b>	<b>214,729</b>	<b>-</b>	<b>488,352</b>	<b>383,839</b>

All income in the prior year was unrestricted except for: £359,125 of restricted grant income.

## Note 4 Analysis of receipts of government grants

	Description	This year £
CJRS	Grant provided through the Coronavirus Job Retention Scheme	2,500
	<b>Total</b>	<b>2,500</b>

**Note 5 Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	19,440	19,440
Other	-	-
	19,440	19,440

**Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.**

The charity uses an office space that is provided free of charge. It is estimated that a market rent for the same space would be £225 + VAT for each desk per month (£19,440 per annum)

**Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.**

N/a

**Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.**

Volunteers are vital to the Restart Project. Restart Parties would not be possible without volunteers who act as hosts and fixers, passing on their skills and knowledge to participants. Volunteers also coordinate skillshares, events to enable restarters to develop their skills. Restart Project volunteers also run Rosie the Restarter events aimed at encouraging women and non-binary people to increase their skills and confidence and address the gender imbalance in repair. Volunteers also work on microtasks looking at the data Restart has collected from community repair events.

## Note 6 Analysis of expenditure

Analysis	Unrestricted funds £	Restricted income funds £	Endowment funds	Total funds £	Prior year £
<b>Expenditure on charitable activities</b>					
Educational projects	8,553	48,405	-	56,958	96,652
Software development	0	87,639	-	87,639	45,617
Community Development and Events	8,801	95,666	-	104,467	154,787
Campaigning	18,013	25,707	-	43,719	0
Fixfest					11,653
Other expenditure	85,067	11,917	-	96,984	96,380
<b>Total expenditure on charitable activities</b>	<b>120,433</b>	<b>269,334</b>	<b>-</b>	<b>389,767</b>	<b>405,089</b>
<b>TOTAL EXPENDITURE</b>	<b>120,433</b>	<b>269,334</b>	<b>-</b>	<b>389,767</b>	<b>405,089</b>

Note - the analysis in the current year has split out campaigning costs from other costs.

**Section C****Notes to the accounts****Note 10**                      **Details of certain items of expenditure****10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees**

**Assurance services other than audit or independent examination**

**Tax advisory fees**

**Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

<b>This year £</b>	<b>Last year £</b>
440	420
0	0
0	0
0	0

## Note 11

## Paid employees

Please complete this note if the charity has any employees.

## 11.1 Staff Costs

	This year £	Last year £
Salaries and wages	227,517	182,112
Social security costs	16,341	10,659
Pension costs (defined contribution scheme)	10,662	6,847
Other employee benefits	-	-
<b>Total staff costs</b>	<b>254,520</b>	<b>199,618</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

£87,806

## 11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising		-
Charitable Activities	6.0	6.0
Governance	1.0	1.0
Other		-
<b>Total</b>	<b>7.0</b>	<b>7.0</b>

---

**11.3 Ex-gratia payments to employees and others (excluding trustees)**

*Please complete if an ex-gratia payment is made.*

**Please explain the nature of the payment**

--

**Please state the legal authority or reason for making the payment**

--

**Please state the amount of the payment (or value of any waiver of a right to an asset)**

--

**11.4 Redundancy payments**

*Please complete if any redundancy or termination payment is made in the period.*

**Total amount of payment**

£0
----

**The nature of the payment (cash, asset etc.)**

--

**The extent of redundancy funding at the balance sheet date**

--

**Please state the accounting policy for any redundancy or termination payments**

--

**Note 12** Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

**12.1** Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

£10,662

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

The National Employment Savings Trust (NEST) is a defined contribution workplace pension scheme. The Restart Project started paying into it in November 2017 as their employer responsibility for automatic enrolment as part of the government's workplace pension reforms under the Pensions Act 2008.

The funds paying the pension scheme contributions come from both Restricted and Unrestricted Funds depending on which staff member the contributions are for. Some staff member salaries, NIC and pension contributions come from specific restricted grants, all others come from unrestricted funds.

**12.2** Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

**12.3** Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	2,400	2,400
Additions	-	-	-	1,200	1,200
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	3,600	3,600

**14.2 Depreciation and impairments**

<b>**Basis</b>	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL	SL
<b>** Rate</b>				5 years	

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	556	556
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	556	556

**14.3 Net book value**

Net book value at the beginning of the year	-	-	-	2,400	2,400
Net book value at the end of the year	-	-	-	3,044	3,044

**Note 15 Intangible assets***Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	83,795	83,795
Additions	-	-	48,815	48,815
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	132,610	132,610

**15.2 Amortisation and impairments**

**Basis	SL or RB	SL or RB	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate			3 years	3 years	

At beginning of the year	-	-	40,740	40,740
Disposals	-	-	-	-
Amortisation	-	-	31,621	31,621
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	72,361	72,361

**15.3 Net book value**

Net book value at the beginning of the year	-	-	43,055	43,055
Net book value at the end of the year	-	-	60,249	60,249

**15.4 Accounting policy***Please disclose the accounting policy for intangible fixed assets including:*

**Reasons for choosing amortisation rates**

**Website costs are amortised over three years as it is expected that the website will continue to be developed over the period.**

**Educational resources are amortised over three years as they will continue to be used and developed over this period.**

**Policies for the recognition of any capital development**

**15.5 Impairment**

**Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.**

--

**15.6 Revaluation**

**If an accounting policy of revaluation is adopted, please provide:**

**the effective date of the revaluation**

--

**the name of independent valuer, if applicable**

--

**the methods applied**

--

**the carrying amount that would have been recognised had the assets been carried under the cost model.**

--

**15.7 Other disclosures**

**(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.**

--

**(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.**

--

**(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.**

--

**(iv) State the amount of research and development expenditure recognised as expenditure in the year.**

--

**(vi) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.**

--

**(vii) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.**

--

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

**Total**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-
2,135	2,496
83,599	24,529
85,734	27,025

**Note 20** Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	1,871	5,646	-	-
Payments received on account for contracts or performance-related grants		-	-	-
Accruals and deferred income	998	188,662	-	-
Taxation and social security	8,332	6,002	-	-
Other creditors	993	916	-	-
<b>Total</b>	<b>12,194</b>	<b>201,226</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is*

*Grant income that related to future periods have been deferred as the grant was intended to be used over a period of time in accordance with paragraph 5.22 of the SORP.*

***Movement in deferred income account***

	This year £	Last year £
Balance at the start of the reporting period	178,489	22,603
Amounts added in current period	-	178,489
Amounts released to income from previous periods	- 178,489	- 22,603
Balance at the end of the reporting period	-	178,489

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

**22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.**

*N/a*

**22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.**

*N/a*

**Note 24**                      **Cash at bank and in**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
<b>Total</b>

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
297,710	379,017
-	-
<b>297,710</b>	<b>379,017</b>

## Note 27 Charity funds

## 27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Shuttleworth Foundation	R		62,370		( 50,977)	-	-	11,393
REFER	R		17,311	8,877	( 10,644)	-	-	15,544
NESTA	R		43,471	47,600	( 72,071)		-	19,000
RePlay	R			30,733	( 30,123)	-	-	610
ShaRepair	R			115,995	( 91,147)	-	-	24,848
EU Campaign	R		-	11,524	( 12,312)	788	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds</b>			<b>123,152</b>	<b>214,729</b>	<b>- 267,274</b>	<b>788</b>	<b>-</b>	<b>71,395</b>

## Note 28

## Transactions with trustees and related parties

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

## 28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE
------

## 28.2 Trustees' expenses

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".*

No trustee expenses have been incurred (True or False)

TRUE
------

## 28.3 Transaction(s) with related parties

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

TRUE
------

**Note 29 Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

