

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE APOSTLES' CONTINUATION CHURCH
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or sick and to relieve the distress caused in London and in such other parts of the United Kingdom or the world.
- To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the world.

Objectives for the year

In addition to the above, the Charity sought in the year:-

- To raise the necessary funds to purchase a place of worship with offices
- To plant other churches in the UK
- To increase Sunday service attendance
- To be more involved in Community work.
- To advance education in accordance with Christian principles.

Volunteers

In addition to members' financial contributions to the charity, some members do provide valuable voluntary services. Some of these roles and activities include counselling, teaching in the various Sunday schools, music and & video ministry and administration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has engaged in intensive evangelism in the community and has supported the youth in music, drama and other recreational activities.

Sunday service attendance has increased drastically resulting in two services on Sundays and three other services during the week.

The trustees are satisfied with the performance of the charity during the year, and its financial position as at 31st December 2024. The Charity is in a strong position to continue its activities during the coming years.

FINANCIAL REVIEW

Principal funding sources

The Charity's funding is mainly from members of The Apostles' Continuation Church Hackney Seven Sisters Assembly which includes generous donations, tithe, offering and special appeal for funds to finance special needs.

Other sources of funds are Gift Aid, Bank Investment Income and Rental Income.

The main source of income continues to be the regular donations of the members of the church and the gift aid scheme. The main expenditure of the church is rent and the running costs of the church activities. The church has no paid employees or trustees.

The Statement of Financial activities shows gross income of £260,189. The total resources expended were £115,226, leaving a net surplus of £144,963.

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151278

Principal address

42a Bounces Road

London

N9 8HX

Trustees

E Bour

J K Antwi (appointed 12.5.24)

Ms A S Bour (appointed 15.5.24)

K A Boateng (appointed 17.5.24)

Independent Examiner

Appiatse & Associates

Chartered Certified Accountants

191 Waltham Way

Chingford

London

E4 8AG

Approved by order of the board of trustees on 19 May 2025 and signed on its behalf by:

E Bour - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

Independent examiner's report to the trustees of The Apostles' Continuation Church International Hackney/Seven Sisters Assembly

I report to the charity trustees on my examination of the accounts of The Apostles' Continuation Church International Hackney/Seven Sisters Assembly (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse, FCCA

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

19 May 2025

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	181,397	163,719
Other trading activities	3	53,633	44,943
Investment income	4	25,159	21,589
Total		<u>260,189</u>	<u>230,251</u>
EXPENDITURE ON			
Charitable activities	5		
Charitable		53,640	68,265
Other		61,586	52,608
Total		<u>115,226</u>	<u>120,873</u>
NET INCOME		144,963	109,378
RECONCILIATION OF FUNDS			
Total funds brought forward		643,179	533,801
TOTAL FUNDS CARRIED FORWARD		<u><u>788,142</u></u>	<u><u>643,179</u></u>

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

BALANCE SHEET
31 DECEMBER 2024

		31.12.24	31.12.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	9	313,291	311,926
CURRENT ASSETS			
Debtors	10	-	17,020
Cash at bank		474,851	314,233
		474,851	331,253
NET CURRENT ASSETS		474,851	331,253
TOTAL ASSETS LESS CURRENT LIABILITIES		788,142	643,179
NET ASSETS		788,142	643,179
FUNDS	11		
Unrestricted funds		788,142	643,179
TOTAL FUNDS		788,142	643,179

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2025 and were signed on its behalf by:

E Bour - Trustee

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE APOSTLES' CONTINUATION CHURCH
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Tithe	76,239	63,855
Offering	53,284	49,779
Thanksgiving	8,683	9,666
Gift Aid	34,280	31,029
Pledges	8,911	9,390
	<u>181,397</u>	<u>163,719</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising events	50,723	38,014
Welfare	1,770	3,790
Women's Fellowship	1,140	3,139
	<u>53,633</u>	<u>44,943</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	19,700	18,600
Deposit account interest	5,459	2,989
	<u>25,159</u>	<u>21,589</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable	<u>52,800</u>	<u>840</u>	<u>53,640</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. SUPPORT COSTS

	Governance costs
	£
Other resources expended	1,559
Charitable	840
	<u>2,399</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	163,719
Other trading activities	44,943
Investment income	21,589
Total	<u>230,251</u>
EXPENDITURE ON	
Charitable activities	
Charitable	68,265
Other	52,608
Total	<u>120,873</u>
NET INCOME	109,378
RECONCILIATION OF FUNDS	
Total funds brought forward	533,801
TOTAL FUNDS CARRIED FORWARD	<u><u>643,179</u></u>

THE APOSTLES' CONTINUATION CHURCH
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	305,616	12,179	6,590	324,385
Additions	-	1,820	-	1,820
At 31 December 2024	305,616	13,999	6,590	326,205
DEPRECIATION				
At 1 January 2024	-	5,869	6,590	12,459
Charge for year	-	455	-	455
At 31 December 2024	-	6,324	6,590	12,914
NET BOOK VALUE				
At 31 December 2024	305,616	7,675	-	313,291
At 31 December 2023	305,616	6,310	-	311,926

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Loan	-	17,020

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	643,179	144,963	788,142
TOTAL FUNDS	643,179	144,963	788,142

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,189	(115,226)	144,963
TOTAL FUNDS	260,189	(115,226)	144,963

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	533,801	109,378	643,179
TOTAL FUNDS	<u>533,801</u>	<u>109,378</u>	<u>643,179</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,251	(120,873)	109,378
TOTAL FUNDS	<u>230,251</u>	<u>(120,873)</u>	<u>109,378</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	533,801	254,341	788,142
TOTAL FUNDS	<u>533,801</u>	<u>254,341</u>	<u>788,142</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	490,440	(236,099)	254,341
TOTAL FUNDS	<u>490,440</u>	<u>(236,099)</u>	<u>254,341</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe	76,239	63,855
Offering	53,284	49,779
Thanksgiving	8,683	9,666
Gift Aid	34,280	31,029
Pledges	8,911	9,390
	<hr/> 181,397	<hr/> 163,719
Other trading activities		
Fundraising events	50,723	38,014
Welfare	1,770	3,790
Women's Fellowship	1,140	3,139
	<hr/> 53,633	<hr/> 44,943
Investment income		
Rents received	19,700	18,600
Deposit account interest	5,459	2,989
	<hr/> 25,159	<hr/> 21,589
Total incoming resources	<hr/> 260,189	<hr/> 230,251
EXPENDITURE		
Charitable activities		
Rent & rates	36,798	47,036
Post, Stationery & Telephone	2,758	3,574
Welfare	8,764	11,309
Travelling	2,352	2,590
Repairs and renewals	2,128	3,036
	<hr/> 52,800	<hr/> 67,545
Other		
Presbytery Mission & Visiting Pastors	6,300	3,850
Music Tutor/Instrumentalists	11,500	12,370
Allowances for Pastors & Appreciation	32,063	28,800
Other Ministry Expenses	7,909	6,388
Refreshments	1,800	1,200
Carried forward	59,572	52,608

This page does not form part of the statutory financial statements

THE APOSTLES' CONTINUATION CHURCH
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
Other		
Brought forward	59,572	52,608
Plant and machinery	455	-
	<hr/> 60,027	<hr/> 52,608
Support costs		
Governance costs		
Accountancy and legal fees	840	720
Legal fees	1,559	-
	<hr/> 2,399	<hr/> 720
Total resources expended	<hr/> 115,226	<hr/> 120,873
Net income	<hr/> 144,963	<hr/> 109,378

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