

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
**HACKNEY/SEVEN SISTERS ASSEMBLY**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
**HACKNEY/SEVEN SISTERS ASSEMBLY**

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**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
**HACKNEY/SEVEN SISTERS ASSEMBLY**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or sick and to relieve the distress caused, in London and in such other parts of the United Kingdom or the world.
- To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the world.

**Objectives for the year**

In addition to the above, the Charity sought in the year:-

- To raise the necessary funds to purchase a place of worship with offices
- To plant other churches in the UK
- To increase Sunday service attendance
- To be more involved in Community work.
- To advance education in accordance with Christian principles.

**Volunteers**

In addition to members' financial contributions to the charity, some members do provide valuable voluntary services. Some of these roles and activities include counselling, teaching in the various Sunday schools, music and & video ministry and administration.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Charity has engaged in intensive evangelism in the community and has supported the youth in music, drama and other recreational activities.

Sunday service attendance has increased drastically resulting in two services on Sundays and three other services during the week.

The trustees are satisfied with the performance of the charity during the year, and its financial position as at 31st December 2023. The Charity is in a strong position to continue its activities during the coming years.

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
**HACKNEY/SEVEN SISTERS ASSEMBLY**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**FINANCIAL REVIEW**

**Principal funding sources**

The Charity's funding is mainly from members of The Apostles' Continuation Church Hackney Seven Sisters Assembly which includes generous donations, tithe, offering and special appeal for funds to finance special needs.

Other sources of funds are Gift Aid, Bank Investment Income and Rental Income.

The main source of income continues to be the regular donations of the members of the church and the gift aid scheme. The main expenditure of the church is rent and the running costs of the church activities. The church has no paid employees or trustees.

The Statement of Financial activities show gross income of £230,251. The total resources expended were £120,873 leaving a net surplus of £109,378..

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1151278

**Principal address**

International House  
Tariff Road  
London  
N17 0DY

**Trustees**

E Bour  
E Obiri Yeboah  
Ms A S Bour (appointed 15.5.24)  
E Antwi (appointed 12.5.24)

**Independent Examiner**

Appliatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

Approved by order of the board of trustees on 18 May 2024 and signed on its behalf by:

E Bour - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
**HACKNEY/SEVEN SISTERS ASSEMBLY**

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**Independent examiner's report to the trustees of The Apostles' Continuation Church International Hackney/Seven Sisters Assembly**

I report to the charity trustees on my examination of the accounts of The Apostles' Continuation Church International Hackney/Seven Sisters Assembly (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

18 May 2024

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
**HACKNEY/SEVEN SISTERS ASSEMBLY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		<b>31.12.23</b>	31.12.22
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	<b>163,719</b>	156,193
Other trading activities	3	<b>44,943</b>	47,247
Investment income	4	<b>21,589</b>	15,574
<b>Total</b>		<b>230,251</b>	219,014
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Charitable		<b>68,265</b>	62,426
Other		<b>52,608</b>	62,569
<b>Total</b>		<b>120,873</b>	124,995
<b>NET INCOME</b>		<b>109,378</b>	94,019
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>533,801</b>	439,782
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>643,179</b>	533,801

The notes form part of these financial statements

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
**HACKNEY/SEVEN SISTERS ASSEMBLY**

**BALANCE SHEET**  
**31 DECEMBER 2023**

		<b>31.12.23</b>	31.12.22
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	9	<b>311,926</b>	311,926
<b>CURRENT ASSETS</b>			
Debtors	10	<b>17,020</b>	21,270
Cash at bank		<b>314,233</b>	200,605
		<b>331,253</b>	221,875
<b>NET CURRENT ASSETS</b>		<b>331,253</b>	221,875
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>643,179</b>	533,801
<b>NET ASSETS</b>		<b>643,179</b>	533,801
<b>FUNDS</b>	11		
Unrestricted funds		<b>643,179</b>	533,801
<b>TOTAL FUNDS</b>		<b>643,179</b>	533,801

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2024 and were signed on its behalf by:

E Bour - Trustee

The notes form part of these financial statements

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
**HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. DONATIONS AND LEGACIES**

	<b>31.12.23</b>	31.12.22
	£	£
Tithe	<b>63,855</b>	57,762
Offering	<b>49,779</b>	50,139
Thanksgiving	<b>9,666</b>	10,459
Gift Aid	<b>31,029</b>	21,243
Pledges	<b>9,390</b>	9,390
Other income	-	7,200
	<u><b>163,719</b></u>	<u>156,193</u>

**3. OTHER TRADING ACTIVITIES**

	<b>31.12.23</b>	31.12.22
	£	£
Fundraising events	<b>38,014</b>	36,214
Welfare	<b>3,790</b>	7,764
Women's Fellowship	<b>3,139</b>	3,269
	<u><b>44,943</b></u>	<u>47,247</u>

**4. INVESTMENT INCOME**

	<b>31.12.23</b>	31.12.22
	£	£
Rents received	<b>18,600</b>	15,500
Deposit account interest	<b>2,989</b>	74
	<u><b>21,589</b></u>	<u>15,574</u>

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable	<u>67,545</u>	<u>720</u>	<u>68,265</u>

**6. SUPPORT COSTS**

	Governance costs £
Charitable	<u>720</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	156,193
Other trading activities	47,247
Investment income	<u>15,574</u>
<b>Total</b>	<u>219,014</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	62,426
Other	<u>62,569</u>
<b>Total</b>	<u>124,995</u>
 <b>NET INCOME</b>	 94,019

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
**HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

439,782

**TOTAL FUNDS CARRIED FORWARD**

533,801

**9. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2023 and 31 December 2023	<u>305,616</u>	<u>12,179</u>	<u>6,590</u>	<u>324,385</u>
<b>DEPRECIATION</b>				
At 1 January 2023 and 31 December 2023	<u>-</u>	<u>5,869</u>	<u>6,590</u>	<u>12,459</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>305,616</u>	<u>6,310</u>	<u>-</u>	<u>311,926</u>
At 31 December 2022	<u>305,616</u>	<u>6,310</u>	<u>-</u>	<u>311,926</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Loan	<u>17,020</u>	14,520
Rent Deposit	<u>-</u>	6,750
	<u>17,020</u>	<u>21,270</u>

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	533,801	109,378	643,179
<b>TOTAL FUNDS</b>	<u>533,801</u>	<u>109,378</u>	<u>643,179</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	230,251	(120,873)	109,378
<b>TOTAL FUNDS</b>	<u>230,251</u>	<u>(120,873)</u>	<u>109,378</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	439,782	94,019	533,801
<b>TOTAL FUNDS</b>	<u>439,782</u>	<u>94,019</u>	<u>533,801</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	219,014	(124,995)	94,019
<b>TOTAL FUNDS</b>	<u>219,014</u>	<u>(124,995)</u>	<u>94,019</u>

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	439,782	203,397	643,179
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>439,782</u>	<u>203,397</u>	<u>643,179</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	449,265	(245,868)	203,397
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>449,265</u>	<u>(245,868)</u>	<u>203,397</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
**HACKNEY/SEVEN SISTERS ASSEMBLY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithe	63,855	57,762
Offering	49,779	50,139
Thanksgiving	9,666	10,459
Gift Aid	31,029	21,243
Pledges	9,390	9,390
Other income	-	7,200
	<hr/> 163,719	<hr/> 156,193
<b>Other trading activities</b>		
Fundraising events	38,014	36,214
Welfare	3,790	7,764
Women's Fellowship	3,139	3,269
	<hr/> 44,943	<hr/> 47,247
<b>Investment income</b>		
Rents received	18,600	15,500
Deposit account interest	2,989	74
	<hr/> 21,589	<hr/> 15,574
<b>Total incoming resources</b>	<hr/> 230,251	<hr/> 219,014
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent & rates	47,036	49,811
Post, Stationery & Telephone	3,574	2,518
Sundries	-	163
Welfare	11,309	7,244
Travelling	2,590	1,970
Repairs and renewals	3,036	-
	<hr/> 67,545	<hr/> 61,706
<b>Other</b>		
Presbytery Mission & Visiting Pastors	3,850	2,500
Carried forward	3,850	2,500

This page does not form part of the statutory financial statements

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL**  
**HACKNEY/SEVEN SISTERS ASSEMBLY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
<b>Other</b>		
Brought forward	3,850	2,500
Music Tutor/Instrumentalists	12,370	10,490
Allowances for Pastors & Appreciation	28,800	26,400
Other Ministry Expenses	6,388	19,607
Refreshments	1,200	-
Plant and machinery	-	3,045
Fixtures and fittings	-	527
	<u>52,608</u>	<u>62,569</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	720	720
Total resources expended	<u>120,873</u>	<u>124,995</u>
<b>Net income</b>	<u><u>109,378</u></u>	<u><u>94,019</u></u>

This page does not form part of the statutory financial statements