

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or sick and to relieve the distress caused, in London and in such other parts of the United Kingdom or the world.
- To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the world.

**Objectives for the year**

In addition to the above, the Charity sought in the year:-

- To raise the necessary funds to purchase a place of worship with offices
- To plant other churches in the UK
- To increase Sunday service attendance
- To be more involved in Community work.
- To advance education in accordance with Christian principles.

**Volunteers**

In addition to members' financial contributions to the charity, some members do provide valuable voluntary services. Some of these roles and activities include counselling, teaching in the various Sunday schools, music and & video ministry and administration.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Charity has engaged in intensive evangelism in the community and has supported the youth in music, drama and other recreational activities.

Sunday service attendance has increased drastically resulting in two services on Sundays and three other services during the week.

The trustees are satisfied with the performance of the charity during the year, and its financial position as at 31st December 2021. The Charity is in a strong position to continue its activities during the coming years.

**FINANCIAL REVIEW**

**Principal funding sources**

The Charity's funding is mainly from members of The Apostles' Continuation Church Hackney Seven Sisters Assembly which includes generous donations, tithe, offering and special appeal for funds to finance special needs.

Other sources of funds are Gift Aid, Bank Investment Income and Rental Income.

The main source of income continues to be the regular donations of the members of the church and the gift aid scheme. The main expenditure of the church is rent and the running costs of the church activities. The church has no paid employees or trustees.

The Statement of Financial activities show gross income of £181,267. The total resources expended were £112,431 leaving a net surplus of £68,836..

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1151278

**Principal address**

International House  
Tariff Road  
London  
N17 0DY

**Trustees**

D O Acquah (resigned 31.1.21)  
Ms J Acheampong (resigned 31.1.21)  
Mrs V A Akoto (resigned 31.1.21)  
E Bour  
E Obiri Yeboah (appointed 21.3.21)  
Ms D Osei (appointed 20.2.21)

**Independent Examiner**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

Approved by order of the board of trustees on 29 August 2022 and signed on its behalf by:

E Bour - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

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**Independent examiner's report to the trustees of The Apostles' Continuation Church International - Hackney/Seven Sisters Assembly**

I report to the charity trustees on my examination of the accounts of The Apostles' Continuation Church International - Hackney/Seven Sisters Assembly (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse  
FCCA  
Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

29 August 2022

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b>31.12.21</b>	31.12.20
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	<b>137,563</b>	87,707
<b>Charitable activities</b>			
Charitable		-	144,568
Other trading activities	3	<b>36,489</b>	11,095
Investment income	4	<b>7,215</b>	5,102
<b>Total</b>		<b>181,267</b>	248,472
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	6		
Charitable		<b>58,608</b>	26,331
Other		<b>53,823</b>	23,759
<b>Total</b>		<b>112,431</b>	50,090
<b>NET INCOME</b>		<b>68,836</b>	198,382
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>370,946</b>	172,564
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>439,782</b>	370,946

The notes form part of these financial statements

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**BALANCE SHEET**  
**31 DECEMBER 2021**

		<b>31.12.21</b>	31.12.20
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	10	<b>308,503</b>	4,760
<b>CURRENT ASSETS</b>			
Debtors	11	<b>18,771</b>	16,771
Cash at bank		<b>112,508</b>	349,415
		<b>131,279</b>	366,186
<b>NET CURRENT ASSETS</b>		<b>131,279</b>	366,186
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>439,782</b>	370,946
<b>NET ASSETS</b>		<b>439,782</b>	370,946
<b>FUNDS</b>	12		
Unrestricted funds		<b>439,782</b>	370,946
<b>TOTAL FUNDS</b>		<b>439,782</b>	370,946

The financial statements were approved by the Board of Trustees and authorised for issue on 29 August 2022 and were signed on its behalf by:

E Bour - Trustee

The notes form part of these financial statements

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. DONATIONS AND LEGACIES**

	<b>31.12.21</b>	31.12.20
	£	£
Tithe	<b>48,020</b>	35,336
Offering	<b>41,391</b>	21,124
Thanksgiving	<b>11,432</b>	3,636
Gift Aid	<b>28,190</b>	27,611
Pledges	<b>8,530</b>	-
	<u><b>137,563</b></u>	<u>87,707</u>

**3. OTHER TRADING ACTIVITIES**

	<b>31.12.21</b>	31.12.20
	£	£
Fundraising events	<b>34,742</b>	9,390
Welfare	<b>1,350</b>	1,490
Women's Fellowship	<b>397</b>	155
Men's Fellowship	-	60
	<u><b>36,489</b></u>	<u>11,095</u>

**4. INVESTMENT INCOME**

	<b>31.12.21</b>	31.12.20
	£	£
Rents received	<b>7,200</b>	4,600
Deposit account interest	<b>15</b>	502
	<u><b>7,215</b></u>	<u>5,102</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>31.12.21</b>	31.12.20
	£	£
Amount previously written off	-	144,568
Activity		
Charitable	<u>-</u>	<u>144,568</u>

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable	<b>57,888</b>	<b>720</b>	<b>58,608</b>

**7. SUPPORT COSTS**

	Governance costs £
Charitable	<b>720</b>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	87,707
<b>Charitable activities</b>	
Charitable	144,568
Other trading activities	11,095
Investment income	5,102
<b>Total</b>	<b>248,472</b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	26,331
Other	23,759
<b>Total</b>	<b>50,090</b>
<b>NET INCOME</b>	<b>198,382</b>

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

**Total funds brought forward** 172,564

**TOTAL FUNDS CARRIED FORWARD** 370,946

**10. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2021	-	4,114	6,590	10,704
Additions	305,616	1,070	-	306,686
	<u>305,616</u>	<u>1,070</u>	<u>-</u>	<u>306,686</u>
At 31 December 2021	305,616	5,184	6,590	317,390
	<u>305,616</u>	<u>5,184</u>	<u>6,590</u>	<u>317,390</u>
<b>DEPRECIATION</b>				
At 1 January 2021	-	1,528	4,416	5,944
Charge for year	-	1,296	1,647	2,943
	<u>-</u>	<u>1,296</u>	<u>1,647</u>	<u>2,943</u>
At 31 December 2021	-	2,824	6,063	8,887
	<u>-</u>	<u>2,824</u>	<u>6,063</u>	<u>8,887</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	305,616	2,360	527	308,503
	<u>305,616</u>	<u>2,360</u>	<u>527</u>	<u>308,503</u>
At 31 December 2020	-	2,586	2,174	4,760
	<u>-</u>	<u>2,586</u>	<u>2,174</u>	<u>4,760</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Loan	12,021	10,021
Rent Deposit	6,750	6,750
	<u>18,771</u>	<u>16,771</u>

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	<b>370,946</b>	<b>68,836</b>	<b>439,782</b>
<b>TOTAL FUNDS</b>	<b>370,946</b>	<b>68,836</b>	<b>439,782</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>181,267</b>	<b>(112,431)</b>	<b>68,836</b>
<b>TOTAL FUNDS</b>	<b>181,267</b>	<b>(112,431)</b>	<b>68,836</b>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	172,564	198,382	370,946
<b>TOTAL FUNDS</b>	172,564	198,382	370,946

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	248,472	(50,090)	198,382
<b>TOTAL FUNDS</b>	248,472	(50,090)	198,382

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	172,564	267,218	439,782
<b>TOTAL FUNDS</b>	<u>172,564</u>	<u>267,218</u>	<u>439,782</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	429,739	(162,521)	267,218
<b>TOTAL FUNDS</b>	<u>429,739</u>	<u>(162,521)</u>	<u>267,218</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Tithe	48,020	35,336
Offering	41,391	21,124
Thanksgiving	11,432	3,636
Gift Aid	28,190	27,611
Pledges	8,530	-
	<hr/> 137,563	<hr/> 87,707
<b>Other trading activities</b>		
Fundraising events	34,742	9,390
Welfare	1,350	1,490
Women's Fellowship	397	155
Men's Fellowship	-	60
	<hr/> 36,489	<hr/> 11,095
<b>Investment income</b>		
Rents received	7,200	4,600
Deposit account interest	15	502
	<hr/> 7,215	<hr/> 5,102
<b>Charitable activities</b>		
Amount previously written off	-	144,568
	<hr/>	<hr/>
<b>Total incoming resources</b>	181,267	248,472
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rent & rates	50,428	20,850
Post, Stationery & Telephone	1,863	1,088
Sundries	486	90
Welfare	3,310	3,583
Travelling	1,801	-
	<hr/> 57,888	<hr/> 25,611
<b>Other</b>		
Presbytery Mission & Visiting Pastors	2,900	660
Carried forward	2,900	660

This page does not form part of the statutory financial statements

**THE APOSTLES' CONTINUATION CHURCH**  
**INTERNATIONAL - HACKNEY/SEVEN SISTERS**  
**ASSEMBLY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
<b>Other</b>		
Brought forward	2,900	660
Music Tutor/Instrumentalists	11,045	3,224
Allowances for Pastors & Appreciation	21,600	14,400
Other Ministry Expenses	15,335	2,800
Plant and machinery	1,296	1,028
Fixtures and fittings	1,647	1,647
	<u>53,823</u>	<u>23,759</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	720	720
Total resources expended	<u>112,431</u>	<u>50,090</u>
<b>Net income</b>	<u><u>68,836</u></u>	<u><u>198,382</u></u>

This page does not form part of the statutory financial statements