

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

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FOR THE YEAR ENDED 31 DECEMBER 2020

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THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151278

Principal address

International House
Tariff Road
London
N17 0DY

Trustees

D O Acquah
Ms J Acheampong
Mrs V A Akoto
E Bour

- appointed 1.4.20

Independent examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Pastor and his Elders are the managing trustees of the charity. They meet monthly or as the situation may require to discuss and plan objectives and implementation thereof

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or sick and to relieve the distress caused, in London and in such other parts of the United Kingdom or the world.
- To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the world.

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Objectives for the year

In addition to the above, the Charity sought in the year:-

- To raise the necessary funds to purchase a place of worship with offices
- To plant other churches in the UK
- To increase Sunday service attendance
- To be more involved in Community work.
- To advance education in accordance with Christian principles.

Volunteers

In addition to members' financial contributions to the charity, some members do provide valuable voluntary services. Some of these roles and activities include counselling, teaching in the various Sunday schools, music and & video ministry and administration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has engaged in intensive evangelism in the community and has supported the youth in music, drama and other recreational activities.

Sunday service attendance has increased drastically resulting in two services on Sundays and three other services during the week.

The trustees are satisfied with the performance of the charity during the year, and its financial position as at 31st December 2018. The Charity is in a strong position to continue its activities during the coming years.

FINANCIAL REVIEW

Principal funding sources

The Charity's funding is mainly from members of The Apostles' Continuation Church Hackney Seven Sisters Assembly which includes generous donations, tithe, offering and special appeal for funds to finance special needs.

Other areas of sources of funds are Gift Aid and Bank Investment Income.

The main source of income continues to be the regular donations of the members of the church and the gift aid scheme. The main expenditure of the church is rent and the running costs of the church activities. The church has no paid employees or trustees.

The Statement of Financial activities show gross income of £103,904. The total resources expended were £50,090 leaving a net surplus of £53,814.

Approved by order of the board of trustees on 9 August 2021 and signed on its behalf by:

Mrs V A Akoto - Trustee

THE APOSTLES' CONTINUATION CHURCH
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STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

I report on the accounts for the year ended 31 December 2020, which are set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ekow Appiatse
FCCA
Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

9 August 2021

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		31.12.20	31.12.19
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		87,707	114,399
Activities for generating funds	2	11,095	26,355
Investment income	3	5,102	4,500
Total incoming resources		103,904	145,254
 RESOURCES EXPENDED			
Charitable activities			
charitable		25,611	52,109
Governance costs		720	720
Other resources expended		23,759	42,715
Total resources expended		50,090	95,544
 NET INCOMING RESOURCES		 53,814	 49,710
 RECONCILIATION OF FUNDS			
Total funds brought forward		172,564	122,854
 TOTAL FUNDS CARRIED FORWARD		 226,378	 172,564
 CONTINUING OPERATIONS			
All incoming resources and resources expended arise from continuing activities.			

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

BALANCE SHEET
AT 31 DECEMBER 2020

		31.12.20	31.12.19
		Unrestricted	Total
	Notes	fund	funds
		£	£
FIXED ASSETS			
Tangible assets	5	4,760	4,321
CURRENT ASSETS			
Debtors	6	16,771	16,771
Cash at bank		204,847	151,472
		221,618	168,243
NET CURRENT ASSETS		221,618	168,243
TOTAL ASSETS LESS CURRENT LIABILITIES		226,378	172,564
NET ASSETS		226,378	172,564
FUNDS	7		
Unrestricted funds		226,378	172,564
TOTAL FUNDS		226,378	172,564

The financial statements were approved by the Board of Trustees on 9 August 2021 and were signed on its behalf by:

Mrs V A Akoto -Trustee

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.20	31.12.19
	£	£
Fundraising events	9,390	24,445
Welfare	1,490	1,310
Women's Fellowship	155	520
Men's Fellowship	60	80
	<hr/> 11,095 <hr/>	<hr/> 26,355 <hr/>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	4,600	4,500
Deposit account interest	502	-
	<hr/> 5,102 <hr/>	<hr/> 4,500 <hr/>

THE APOSTLES' CONTINUATION CHURCH
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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	1,000	6,590	7,590
Additions	3,114	-	3,114
	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,114	6,590	10,704
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2020	500	2,769	3,269
Charge for year	1,028	1,647	2,675
	<hr/>	<hr/>	<hr/>
At 31 December 2020	1,528	4,416	5,944
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2020	2,586	2,174	4,760
	<hr/>	<hr/>	<hr/>
At 31 December 2019	500	3,821	4,321
	<hr/>	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	16,771	16,771
	<hr/>	<hr/>

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	172,564	53,814	226,378
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	172,564	53,814	226,378
	<hr/>	<hr/>	<hr/>

THE APOSTLES' CONTINUATION CHURCH
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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,904	(50,090)	53,814
TOTAL FUNDS	<u>103,904</u>	<u>(50,090)</u>	<u>53,814</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted Funds			
General fund	122,854	49,710	172,564
TOTAL FUNDS	<u>122,854</u>	<u>49,710</u>	<u>172,564</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,254	(95,544)	49,710
TOTAL FUNDS	<u>145,254</u>	<u>(95,544)</u>	<u>49,710</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	122,854	103,524	226,378
TOTAL FUNDS	<u>122,854</u>	<u>103,524</u>	<u>226,378</u>

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INTERNATIONAL HACKNEY/SEVEN SISTERS
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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,158	(145,634)	103,524
TOTAL FUNDS	249,158	(145,634)	103,524

THE APOSTLES' CONTINUATION CHURCH
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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20 £	31.12.19 £
INCOMING RESOURCES		
Voluntary income		
Tithe	35,336	47,306
Offering	21,124	52,376
Thanksgiving	3,636	7,662
Gift Aid	27,611	-
Pledges	-	7,055
	<hr/> 87,707	<hr/> 114,399
Activities for generating funds		
Fundraising events	9,390	24,445
Welfare	1,490	1,310
Women's Fellowship	155	520
Men's Fellowship	60	80
	<hr/> 11,095	<hr/> 26,355
Investment income		
Rents received	4,600	4,500
Deposit account interest	502	-
	<hr/> 5,102	<hr/> 4,500
Total incoming resources	<hr/> 103,904	<hr/> 145,254
RESOURCES EXPENDED		
Charitable activities		
Rent & rates	20,850	44,714
Post, Stationery & Telephone	1,088	1,478
Advertising & Publicity	-	1,021
Sundries	90	-
Welfare	3,583	3,000
Travelling	-	1,000
Repairs and renewals	-	896
	<hr/> 25,611	<hr/> 52,109
Governance costs		
Accountancy	720	720

This page does not form part of the statutory financial statements

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20	31.12.19
	£	£
Other resources expended		
Presbytery Mission & Visiting Pastors	660	2,578
Music Tutor/Instrumentalists	3,224	10,650
Allowances for Pastors & Appreciation	14,400	22,200
Other Ministry Expenses	2,800	3,688
Refreshments	-	1,702
Plant and machinery	1,028	250
Fixtures and fittings	1,647	1,647
	23,759	42,715
Total resources expended	50,090	95,544
	53,814	49,710
Net income	53,814	49,710

This page does not form part of the statutory financial statements