

THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL HACKNEY/SEVEN SISTERS ASSEMBLY

England & Wales · Charity number 1151278

Details

Other names THE APOSTLES? CONTINUATION CHURCH INTERNATIONAL HACKNEY/SEVEN SISTERS ASSEMBLY

Status Registered

Legal form Trust

Registered 2013-03-18

Register [View on the Charity Commission register](#)

Contact

Address 42a Bounces Road
London
N9 8HX

Phone 07985622257

Email continuationuk@hotmail.com

Website www.apostlescontinuationsevensisters.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ('THE OBJECTS') ARE:A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR SICK AND TO RELIEF THE DISTRESS CAUSED THEREBY IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND C) TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN LONDON AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: RELIGIOUS ACTIVITIES

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Ghana
- Haringey
- Merton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£289,377	£128,658	-	-
2024-12-31	£260,189	£115,226	-	-
2023-12-31	£230,251	£120,873	-	-
2022-12-31	£219,014	£124,995	-	-
2021-12-31	£181,267	£112,431	-	-
2020-12-31	£103,904	£50,090	-	-

Trustees

Name	Role	Appointed
Afia Serwaa Bour		2024-05-15
Ernest Bour		2020-04-01
James Kingsley Antwi		2024-05-12
Kingsley Amponsah Boateng		2024-05-17

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or sick and to relieve the distress caused, in London and in such other parts of the United Kingdom or the world.
- To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the world.

Objectives for the year

In addition to the above, the Charity sought in the year:-

- To raise the necessary funds to purchase a place of worship with offices
- To plant other churches in the UK
- To increase Sunday service attendance
- To be more involved in Community work.
- To advance education in accordance with Christian principles.

Volunteers

In addition to members' financial contributions to the charity, some members do provide valuable voluntary services. Some of these roles and activities include counselling, teaching in the various Sunday schools, music and & video ministry and administration.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Charity has engaged in intensive evangelism in the community and has supported the youth in music, drama and other recreational activities.

Sunday service attendance has increased drastically resulting in two services on Sundays and three other services during the week.

The trustees are satisfied with the performance of the charity during the year, and its financial position as at 31st December 2025. The Charity is in a strong position to continue its activities during the coming years.

FINANCIAL REVIEW

Principal funding sources

The Charity's funding is mainly from members of The Apostles' Continuation Church Hackney Seven Sisters Assembly which includes generous donations, tithe, offering and special appeal for funds to finance special needs.

Other sources of funds are Gift Aid, Bank Investment Income and Rental Income.

The main source of income continues to be the regular donations of the members of the church and the gift aid scheme. The main expenditure of the church is rent and the running costs of the church activities. The church has no paid employees or trustees.

The Statement of Financial activities show gross income of £289,377. The total resources expended were £128,658 leaving a net surplus of £160,719..

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151278

Principal address

42a Bounces Road
London
N9 8HX

Trustees

E Bour
J K Antwi
Ms A S Bour
K A Boateng

Independent Examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Approved by order of the board of trustees on 19 May 2026 and signed on its behalf by:

E Bour - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

Independent examiner's report to the trustees of The Apostles' Continuation Church International Hackney/Seven Sisters Assembly

I report to the charity trustees on my examination of the accounts of The Apostles' Continuation Church International Hackney/Seven Sisters Assembly (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse, FCCA

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

19 May 2026

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	207,947	181,397
Other trading activities	3	55,266	53,633
Investment income	4	26,164	25,159
Total		289,377	260,189
EXPENDITURE ON			
Charitable activities	5		
Charitable		61,431	53,640
Other		67,227	61,586
Total		128,658	115,226
NET INCOME		160,719	144,963
RECONCILIATION OF FUNDS			
Total funds brought forward		788,142	643,179
TOTAL FUNDS CARRIED FORWARD		948,861	788,142

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

BALANCE SHEET
31 DECEMBER 2025

	Notes	31.12.25 Unrestricted fund £	31.12.24 Total funds £
FIXED ASSETS			
Tangible assets	9	313,728	313,291
CURRENT ASSETS			
Cash at bank		635,133	474,851
NET CURRENT ASSETS		635,133	474,851
TOTAL ASSETS LESS CURRENT LIABILITIES		948,861	788,142
NET ASSETS		948,861	788,142
FUNDS	10		
Unrestricted funds		948,861	788,142
TOTAL FUNDS		948,861	788,142

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2026 and were signed on its behalf by:

E Bour - Trustee

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Tithe	94,902	76,239
Offering	59,180	53,284
Thanksgiving	8,502	8,683
Gift Aid	38,523	34,280
Pledges	6,840	8,911
	<u>207,947</u>	<u>181,397</u>

3. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Fundraising events	55,266	50,723
Welfare	-	1,770
Women's Fellowship	-	1,140
	<u>55,266</u>	<u>53,633</u>

4. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Rents received	19,800	19,700
Deposit account interest	6,364	5,459
	<u>26,164</u>	<u>25,159</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable	<u>60,351</u>	<u>1,080</u>	<u>61,431</u>

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

6. SUPPORT COSTS

	Governance costs £ <u>1,080</u>
Charitable	

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	181,397
Other trading activities	53,633
Investment income	25,159
Total	<u>260,189</u>
 EXPENDITURE ON	
Charitable activities	
Charitable	53,640
Other	61,586
Total	<u>115,226</u>
 NET INCOME	 144,963
 RECONCILIATION OF FUNDS	
Total funds brought forward	643,179
 TOTAL FUNDS CARRIED FORWARD	 <u>788,142</u>

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2025	305,616	13,999	6,590	326,205
Additions	-	1,190	-	1,190
At 31 December 2025	<u>305,616</u>	<u>15,189</u>	<u>6,590</u>	<u>327,395</u>
DEPRECIATION				
At 1 January 2025	-	6,324	6,590	12,914
Charge for year	-	753	-	753
At 31 December 2025	<u>-</u>	<u>7,077</u>	<u>6,590</u>	<u>13,667</u>
NET BOOK VALUE				
At 31 December 2025	<u>305,616</u>	<u>8,112</u>	<u>-</u>	<u>313,728</u>
At 31 December 2024	<u>305,616</u>	<u>7,675</u>	<u>-</u>	<u>313,291</u>

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	788,142	160,719	948,861
TOTAL FUNDS	<u>788,142</u>	<u>160,719</u>	<u>948,861</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,377	(128,658)	160,719
TOTAL FUNDS	<u>289,377</u>	<u>(128,658)</u>	<u>160,719</u>

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	643,179	144,963	788,142
TOTAL FUNDS	<u>643,179</u>	<u>144,963</u>	<u>788,142</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,189	(115,226)	144,963
TOTAL FUNDS	<u>260,189</u>	<u>(115,226)</u>	<u>144,963</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	643,179	305,682	948,861
TOTAL FUNDS	<u>643,179</u>	<u>305,682</u>	<u>948,861</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	549,566	(243,884)	305,682
TOTAL FUNDS	<u>549,566</u>	<u>(243,884)</u>	<u>305,682</u>

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	31.12.25	31.12.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe	94,902	76,239
Offering	59,180	53,284
Thanksgiving	8,502	8,683
Gift Aid	38,523	34,280
Pledges	6,840	8,911
	207,947	181,397
Other trading activities		
Fundraising events	55,266	50,723
Welfare	-	1,770
Women's Fellowship	-	1,140
	55,266	53,633
Investment income		
Rents received	19,800	19,700
Deposit account interest	6,364	5,459
	26,164	25,159
Total incoming resources	289,377	260,189
EXPENDITURE		
Charitable activities		
Rent & rates	44,054	36,798
Post, Stationery & Telephone	1,730	2,758
Welfare	9,542	8,764
Travelling	1,894	2,352
Repairs and renewals	3,131	2,128
	60,351	52,800
Other		
Presbytery Mission & Visiting Pastors	6,840	6,300
Music Tutor/Instrumentalists	12,760	11,500
Allowances for Pastors & Appreciation	39,011	32,063
Other Ministry Expenses	5,120	7,909
Refreshments	2,743	1,800
Carried forward	66,474	59,572

This page does not form part of the statutory financial statements

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	31.12.25	31.12.24
	£	£
Other		
Brought forward	66,474	59,572
Plant and machinery	753	455
	<hr/> 67,227	<hr/> 60,027
Support costs		
Governance costs		
Accountancy and legal fees	1,080	840
Legal fees	-	1,559
	<hr/> 1,080	<hr/> 2,399
Total resources expended	<hr/> 128,658	<hr/> 115,226
Net income	<hr/> 160,719	<hr/> <hr/> 144,963

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or sick and to relieve the distress caused in London and in such other parts of the United Kingdom or the world.
- To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the world.

Objectives for the year

In addition to the above, the Charity sought in the year:-

- To raise the necessary funds to purchase a place of worship with offices
- To plant other churches in the UK
- To increase Sunday service attendance
- To be more involved in Community work.
- To advance education in accordance with Christian principles.

Volunteers

In addition to members' financial contributions to the charity, some members do provide valuable voluntary services. Some of these roles and activities include counselling, teaching in the various Sunday schools, music and & video ministry and administration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has engaged in intensive evangelism in the community and has supported the youth in music, drama and other recreational activities.

Sunday service attendance has increased drastically resulting in two services on Sundays and three other services during the week.

The trustees are satisfied with the performance of the charity during the year, and its financial position as at 31st December 2024. The Charity is in a strong position to continue its activities during the coming years.

FINANCIAL REVIEW

Principal funding sources

The Charity's funding is mainly from members of The Apostles' Continuation Church Hackney Seven Sisters Assembly which includes generous donations, tithe, offering and special appeal for funds to finance special needs.

Other sources of funds are Gift Aid, Bank Investment Income and Rental Income.

The main source of income continues to be the regular donations of the members of the church and the gift aid scheme. The main expenditure of the church is rent and the running costs of the church activities. The church has no paid employees or trustees.

The Statement of Financial activities show gross income of £260,189. The total resources expended were £115,226, leaving a net surplus of £144,963.

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151278

Principal address

42a Bounces Road

London

N9 8HX

Trustees

E Bour

J K Antwi (appointed 12.5.24)

Ms A S Bour (appointed 15.5.24)

K A Boateng (appointed 17.5.24)

Independent Examiner

Appiatse & Associates

Chartered Certified Accountants

191 Waltham Way

Chingford

London

E4 8AG

Approved by order of the board of trustees on 19 May 2025 and signed on its behalf by:

E Bour - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

Independent examiner's report to the trustees of The Apostles' Continuation Church International Hackney/Seven Sisters Assembly

I report to the charity trustees on my examination of the accounts of The Apostles' Continuation Church International Hackney/Seven Sisters Assembly (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse, FCCA

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

19 May 2025

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	181,397	163,719
Other trading activities	3	53,633	44,943
Investment income	4	25,159	21,589
Total		<u>260,189</u>	<u>230,251</u>
EXPENDITURE ON			
Charitable activities Charitable	5	53,640	68,265
Other		61,586	52,608
Total		<u>115,226</u>	<u>120,873</u>
NET INCOME		144,963	109,378
RECONCILIATION OF FUNDS			
Total funds brought forward		643,179	533,801
TOTAL FUNDS CARRIED FORWARD		<u><u>788,142</u></u>	<u><u>643,179</u></u>

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

BALANCE SHEET
31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	9	313,291	311,926
CURRENT ASSETS			
Debtors	10	-	17,020
Cash at bank		474,851	314,233
		474,851	331,253
NET CURRENT ASSETS		474,851	331,253
TOTAL ASSETS LESS CURRENT LIABILITIES		788,142	643,179
NET ASSETS		788,142	643,179
FUNDS	11		
Unrestricted funds		788,142	643,179
TOTAL FUNDS		788,142	643,179

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2025 and were signed on its behalf by:

E Bour - Trustee

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Tithe	76,239	63,855
Offering	53,284	49,779
Thanksgiving	8,683	9,666
Gift Aid	34,280	31,029
Pledges	8,911	9,390
	<u>181,397</u>	<u>163,719</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising events	50,723	38,014
Welfare	1,770	3,790
Women's Fellowship	1,140	3,139
	<u>53,633</u>	<u>44,943</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	19,700	18,600
Deposit account interest	5,459	2,989
	<u>25,159</u>	<u>21,589</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable	<u>52,800</u>	<u>840</u>	<u>53,640</u>

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. SUPPORT COSTS

	Governance costs £
Other resources expended	1,559
Charitable	840
	2,399
	2,399

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	163,719
Other trading activities	44,943
Investment income	21,589
	230,251
 EXPENDITURE ON	
Charitable activities	
Charitable	68,265
Other	52,608
	120,873
Total	109,378
 NET INCOME	
	109,378
 RECONCILIATION OF FUNDS	
Total funds brought forward	533,801
	643,179
TOTAL FUNDS CARRIED FORWARD	643,179

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	305,616	12,179	6,590	324,385
Additions	-	1,820	-	1,820
At 31 December 2024	<u>305,616</u>	<u>13,999</u>	<u>6,590</u>	<u>326,205</u>
DEPRECIATION				
At 1 January 2024	-	5,869	6,590	12,459
Charge for year	-	455	-	455
At 31 December 2024	<u>-</u>	<u>6,324</u>	<u>6,590</u>	<u>12,914</u>
NET BOOK VALUE				
At 31 December 2024	<u>305,616</u>	<u>7,675</u>	<u>-</u>	<u>313,291</u>
At 31 December 2023	<u>305,616</u>	<u>6,310</u>	<u>-</u>	<u>311,926</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Loan	-	17,020

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	643,179	144,963	788,142
TOTAL FUNDS	<u>643,179</u>	<u>144,963</u>	<u>788,142</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,189	(115,226)	144,963
TOTAL FUNDS	<u>260,189</u>	<u>(115,226)</u>	<u>144,963</u>

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	533,801	109,378	643,179
TOTAL FUNDS	<u>533,801</u>	<u>109,378</u>	<u>643,179</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,251	(120,873)	109,378
TOTAL FUNDS	<u>230,251</u>	<u>(120,873)</u>	<u>109,378</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	533,801	254,341	788,142
TOTAL FUNDS	<u>533,801</u>	<u>254,341</u>	<u>788,142</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	490,440	(236,099)	254,341
TOTAL FUNDS	<u>490,440</u>	<u>(236,099)</u>	<u>254,341</u>

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	31.12.24	31.12.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe	76,239	63,855
Offering	53,284	49,779
Thanksgiving	8,683	9,666
Gift Aid	34,280	31,029
Pledges	8,911	9,390
	181,397	163,719
Other trading activities		
Fundraising events	50,723	38,014
Welfare	1,770	3,790
Women's Fellowship	1,140	3,139
	53,633	44,943
Investment income		
Rents received	19,700	18,600
Deposit account interest	5,459	2,989
	25,159	21,589
Total incoming resources	260,189	230,251
EXPENDITURE		
Charitable activities		
Rent & rates	36,798	47,036
Post, Stationery & Telephone	2,758	3,574
Welfare	8,764	11,309
Travelling	2,352	2,590
Repairs and renewals	2,128	3,036
	52,800	67,545
Other		
Presbytery Mission & Visiting Pastors	6,300	3,850
Music Tutor/Instrumentalists	11,500	12,370
Allowances for Pastors & Appreciation	32,063	28,800
Other Ministry Expenses	7,909	6,388
Refreshments	1,800	1,200
Carried forward	59,572	52,608

This page does not form part of the statutory financial statements

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	31.12.24	31.12.23
	£	£
Other		
Brought forward	59,572	52,608
Plant and machinery	455	-
	<u>60,027</u>	<u>52,608</u>
Support costs		
Governance costs		
Accountancy and legal fees	840	720
Legal fees	1,559	-
	<u>2,399</u>	<u>720</u>
Total resources expended	<u>115,226</u>	<u>120,873</u>
Net income	<u>144,963</u>	<u>109,378</u>

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or sick and to relieve the distress caused, in London and in such other parts of the United Kingdom or the world.
- To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the world.

Objectives for the year

In addition to the above, the Charity sought in the year:-

- To raise the necessary funds to purchase a place of worship with offices
- To plant other churches in the UK
- To increase Sunday service attendance
- To be more involved in Community work.
- To advance education in accordance with Christian principles.

Volunteers

In addition to members' financial contributions to the charity, some members do provide valuable voluntary services. Some of these roles and activities include counselling, teaching in the various Sunday schools, music and & video ministry and administration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has engaged in intensive evangelism in the community and has supported the youth in music, drama and other recreational activities.

Sunday service attendance has increased drastically resulting in two services on Sundays and three other services during the week.

The trustees are satisfied with the performance of the charity during the year, and its financial position as at 31st December 2023. The Charity is in a strong position to continue its activities during the coming years.

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Principal funding sources

The Charity's funding is mainly from members of The Apostles' Continuation Church Hackney Seven Sisters Assembly which includes generous donations, tithes, offerings and special appeal for funds to finance special needs.

Other sources of funds are Gift Aid, Bank Investment Income and Rental Income.

The main source of income continues to be the regular donations of the members of the church and the gift aid scheme. The main expenditure of the church is rent and the running costs of the church activities. The church has no paid employees or trustees.

The Statement of Financial activities show gross income of £230,251. The total resources expended were £120,873 leaving a net surplus of £109,378..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151278

Principal address

International House
Tariff Road
London
N17 0DY

Trustees

E Bour
E Obiri Yeboah
Ms A S Bour (appointed 15.5.24)
E Antwi (appointed 12.5.24)

Independent Examiner

Appliatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Approved by order of the board of trustees on 18 May 2024 and signed on its behalf by:

E Bour - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

Independent examiner's report to the trustees of The Apostles' Continuation Church International Hackney/Seven Sisters Assembly

I report to the charity trustees on my examination of the accounts of The Apostles' Continuation Church International Hackney/Seven Sisters Assembly (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

18 May 2024

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	163,719	156,193
Other trading activities	3	44,943	47,247
Investment income	4	21,589	15,574
Total		230,251	219,014
 EXPENDITURE ON			
Charitable activities	5		
Charitable		68,265	62,426
Other		52,608	62,569
Total		120,873	124,995
 NET INCOME		 109,378	 94,019
 RECONCILIATION OF FUNDS			
Total funds brought forward		533,801	439,782
 TOTAL FUNDS CARRIED FORWARD		 643,179	 533,801

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

BALANCE SHEET
31 DECEMBER 2023

	Notes	31.12.23	31.12.22
		Unrestricted fund £	Total funds £
FIXED ASSETS			
Tangible assets	9	311,926	311,926
CURRENT ASSETS			
Debtors	10	17,020	21,270
Cash at bank		314,233	200,605
		331,253	221,875
NET CURRENT ASSETS		331,253	221,875
TOTAL ASSETS LESS CURRENT LIABILITIES		643,179	533,801
NET ASSETS		643,179	533,801
FUNDS	11		
Unrestricted funds		643,179	533,801
TOTAL FUNDS		643,179	533,801

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2024 and were signed on its behalf by:

E Bour - Trustee

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	not provided
Plant and machinery	-	25% on cost
Fixtures and fittings	-	25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2.	DONATIONS AND LEGACIES	31.12.23	31.12.22
		£	£
	Tithe	63,855	57,762
	Offering	49,779	50,139
	Thanksgiving	9,666	10,459
	Gift Aid	31,029	21,243
	Pledges	9,390	9,390
	Other income	-	7,200
		<u>163,719</u>	<u>156,193</u>
3.	OTHER TRADING ACTIVITIES	31.12.23	31.12.22
		£	£
	Fundraising events	38,014	36,214
	Welfare	3,790	7,764
	Women's Fellowship	3,139	3,269
		<u>44,943</u>	<u>47,247</u>
4.	INVESTMENT INCOME	31.12.23	31.12.22
		£	£
	Rents received	18,600	15,500
	Deposit account interest	2,989	74
		<u>21,589</u>	<u>15,574</u>

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable	<u>67,545</u>	<u>720</u>	<u>68,265</u>

6. SUPPORT COSTS

		Governance costs £
Charitable		<u>720</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	156,193
Other trading activities	47,247
Investment income	<u>15,574</u>
Total	<u>219,014</u>
EXPENDITURE ON	
Charitable activities	
Charitable	62,426
Other	<u>62,569</u>
Total	<u>124,995</u>
NET INCOME	94,019

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

439,782

TOTAL FUNDS CARRIED FORWARD

533,801

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>305,616</u>	<u>12,179</u>	<u>6,590</u>	<u>324,385</u>
DEPRECIATION				
At 1 January 2023 and 31 December 2023	-	<u>5,869</u>	<u>6,590</u>	<u>12,459</u>
NET BOOK VALUE				
At 31 December 2023	<u>305,616</u>	<u>6,310</u>	-	<u>311,926</u>
At 31 December 2022	<u>305,616</u>	<u>6,310</u>	-	<u>311,926</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Loan	<u>17,020</u>	14,520
Rent Deposit	-	6,750
	<u>17,020</u>	<u>21,270</u>

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	533,801	109,378	643,179
TOTAL FUNDS	533,801	109,378	643,179

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,251	(120,873)	109,378
TOTAL FUNDS	230,251	(120,873)	109,378

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	439,782	94,019	533,801
TOTAL FUNDS	439,782	94,019	533,801

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,014	(124,995)	94,019
TOTAL FUNDS	219,014	(124,995)	94,019

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	439,782	203,397	643,179
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>439,782</u>	<u>203,397</u>	<u>643,179</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	449,265	(245,868)	203,397
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>449,265</u>	<u>(245,868)</u>	<u>203,397</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe	63,855	57,762
Offering	49,779	50,139
Thanksgiving	9,666	10,459
Gift Aid	31,029	21,243
Pledges	9,390	9,390
Other income	-	7,200
	163,719	156,193
Other trading activities		
Fundraising events	38,014	36,214
Welfare	3,790	7,764
Women's Fellowship	3,139	3,269
	44,943	47,247
Investment income		
Rents received	18,600	15,500
Deposit account interest	2,989	74
	21,589	15,574
Total incoming resources	230,251	219,014
EXPENDITURE		
Charitable activities		
Rent & rates	47,036	49,811
Post, Stationery & Telephone	3,574	2,518
Sundries	-	163
Welfare	11,309	7,244
Travelling	2,590	1,970
Repairs and renewals	3,036	-
	67,545	61,706
Other		
Presbytery Mission & Visiting Pastors	3,850	2,500
Carried forward	3,850	2,500

This page does not form part of the statutory financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL
HACKNEY/SEVEN SISTERS ASSEMBLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	31.12.23	31.12.22
	£	£
Other		
Brought forward	3,850	2,500
Music Tutor/Instrumentalists	12,370	10,490
Allowances for Pastors & Appreciation	28,800	26,400
Other Ministry Expenses	6,388	19,607
Refreshments	1,200	-
Plant and machinery	-	3,045
Fixtures and fittings	-	527
	52,608	62,569
 Support costs		
Governance costs		
Accountancy and legal fees	720	720
	720	720
Total resources expended	120,873	124,995
 Net income	109,378	94,019

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or sick and to relieve the distress caused, in London and in such other parts of the United Kingdom or the world.
- To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the world.

Objectives for the year

In addition to the above, the Charity sought in the year:-

- To raise the necessary funds to purchase a place of worship with offices
- To plant other churches in the UK
- To increase Sunday service attendance
- To be more involved in Community work.
- To advance education in accordance with Christian principles.

Volunteers

In addition to members' financial contributions to the charity, some members do provide valuable voluntary services. Some of these roles and activities include counselling, teaching in the various Sunday schools, music and & video ministry and administration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has engaged in intensive evangelism in the community and has supported the youth in music, drama and other recreational activities.

Sunday service attendance has increased drastically resulting in two services on Sundays and three other services during the week.

The trustees are satisfied with the performance of the charity during the year, and its financial position as at 31st December 2021. The Charity is in a strong position to continue its activities during the coming years.

FINANCIAL REVIEW

Principal funding sources

The Charity's funding is mainly from members of The Apostles' Continuation Church Hackney Seven Sisters Assembly which includes generous donations, tithe, offering and special appeal for funds to finance special needs.

Other sources of funds are Gift Aid, Bank Investment Income and Rental Income.

The main source of income continues to be the regular donations of the members of the church and the gift aid scheme. The main expenditure of the church is rent and the running costs of the church activities. The church has no paid employees or trustees.

The Statement of Financial activities show gross income of £219,014. The total resources expended were £124,995 leaving a net surplus of £94,019..

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151278

Principal address

International House
Tariff Road
London
N17 0DY

Trustees

E Bour
E Obiri Yeboah

Independent Examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Approved by order of the board of trustees on 15 June 2023 and signed on its behalf by:

E Bour - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

Independent examiner's report to the trustees of The Apostles' Continuation Church International - Hackney/Seven Sisters Assembly

I report to the charity trustees on my examination of the accounts of The Apostles' Continuation Church International - Hackney/Seven Sisters Assembly (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

15 June 2023

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	156,193	137,563
Other trading activities	3	47,247	36,489
Investment income	4	15,574	7,215
Total		219,014	181,267
EXPENDITURE ON			
Charitable activities			
Charitable	5	62,426	58,608
Other		62,569	53,823
Total		124,995	112,431
NET INCOME		94,019	68,836
RECONCILIATION OF FUNDS			
Total funds brought forward		439,782	370,946
TOTAL FUNDS CARRIED FORWARD		533,801	439,782

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

BALANCE SHEET
31 DECEMBER 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	9	311,926	308,503
CURRENT ASSETS			
Debtors	10	21,270	18,771
Cash at bank		200,605	112,508
		221,875	131,279
NET CURRENT ASSETS		221,875	131,279
TOTAL ASSETS LESS CURRENT LIABILITIES		533,801	439,782
NET ASSETS		533,801	439,782
FUNDS	11		
Unrestricted funds		533,801	439,782
TOTAL FUNDS		533,801	439,782

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2023 and were signed on its behalf by:

E Bour - Trustee

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Tithe	57,762	48,020
Offering	50,139	41,391
Thanksgiving	10,459	11,432
Gift Aid	21,243	28,190
Pledges	9,390	8,530
Other income	7,200	-
	156,193	137,563
	156,193	137,563

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising events	36,214	34,742
Welfare	7,764	1,350
Women's Fellowship	3,269	397
	47,247	36,489
	47,247	36,489

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	15,500	7,200
Deposit account interest	74	15
	15,574	7,215
	15,574	7,215

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable	61,706	720	62,426
	61,706	720	62,426
	61,706	720	62,426

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. SUPPORT COSTS

	Governance costs
	£
Charitable	<u>720</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	137,563
Other trading activities	36,489
Investment income	7,215
Total	<u>181,267</u>
EXPENDITURE ON	
Charitable activities	
Charitable	58,608
Other	53,823
Total	<u>112,431</u>
NET INCOME	68,836
RECONCILIATION OF FUNDS	
Total funds brought forward	370,946
TOTAL FUNDS CARRIED FORWARD	<u>439,782</u>

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022	305,616	5,184	6,590	317,390
Additions	-	6,995	-	6,995
At 31 December 2022	<u>305,616</u>	<u>12,179</u>	<u>6,590</u>	<u>324,385</u>
DEPRECIATION				
At 1 January 2022	-	2,824	6,063	8,887
Charge for year	-	3,045	527	3,572
At 31 December 2022	<u>-</u>	<u>5,869</u>	<u>6,590</u>	<u>12,459</u>
NET BOOK VALUE				
At 31 December 2022	<u>305,616</u>	<u>6,310</u>	<u>-</u>	<u>311,926</u>
At 31 December 2021	<u>305,616</u>	<u>2,360</u>	<u>527</u>	<u>308,503</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Loan	14,520	12,021
Rent Deposit	6,750	6,750
	<u>21,270</u>	<u>18,771</u>

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	439,782	94,019	533,801
TOTAL FUNDS	<u>439,782</u>	<u>94,019</u>	<u>533,801</u>

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,014	(124,995)	94,019
TOTAL FUNDS	<u>219,014</u>	<u>(124,995)</u>	<u>94,019</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	370,946	68,836	439,782
TOTAL FUNDS	<u>370,946</u>	<u>68,836</u>	<u>439,782</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,267	(112,431)	68,836
TOTAL FUNDS	<u>181,267</u>	<u>(112,431)</u>	<u>68,836</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	370,946	162,855	533,801
TOTAL FUNDS	<u>370,946</u>	<u>162,855</u>	<u>533,801</u>

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	400,281	(237,426)	162,855
TOTAL FUNDS	<u>400,281</u>	<u>(237,426)</u>	<u>162,855</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe	57,762	48,020
Offering	50,139	41,391
Thanksgiving	10,459	11,432
Gift Aid	21,243	28,190
Pledges	9,390	8,530
Other income	7,200	-
	156,193	137,563
Other trading activities		
Fundraising events	36,214	34,742
Welfare	7,764	1,350
Women's Fellowship	3,269	397
	47,247	36,489
Investment income		
Rents received	15,500	7,200
Deposit account interest	74	15
	15,574	7,215
Total incoming resources	219,014	181,267
EXPENDITURE		
Charitable activities		
Rent & rates	49,811	50,428
Post, Stationery & Telephone	2,518	1,863
Sundries	163	486
Welfare	7,244	3,310
Travelling	1,970	1,801
	61,706	57,888
Other		
Presbytery Mission & Visiting Pastors	2,500	2,900
Music Tutor/Instrumentalists	10,490	11,045
Allowances for Pastors & Appreciation	26,400	21,600
Other Ministry Expenses	19,607	15,335
Carried forward	58,997	50,880

This page does not form part of the statutory financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22	31.12.21
	£	£
Other		
Brought forward	58,997	50,880
Plant and machinery	3,045	1,296
Fixtures and fittings	527	1,647
	<hr/> 62,569	<hr/> 53,823
Support costs		
Governance costs		
Accountancy and legal fees	720	720
Total resources expended	<hr/> 124,995	<hr/> 112,431
Net income	<hr/> 94,019	<hr/> 68,836

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or sick and to relieve the distress caused, in London and in such other parts of the United Kingdom or the world.
- To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the world.

Objectives for the year

In addition to the above, the Charity sought in the year:-

- To raise the necessary funds to purchase a place of worship with offices
- To plant other churches in the UK
- To increase Sunday service attendance
- To be more involved in Community work.
- To advance education in accordance with Christian principles.

Volunteers

In addition to members' financial contributions to the charity, some members do provide valuable voluntary services. Some of these roles and activities include counselling, teaching in the various Sunday schools, music and & video ministry and administration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has engaged in intensive evangelism in the community and has supported the youth in music, drama and other recreational activities.

Sunday service attendance has increased drastically resulting in two services on Sundays and three other services during the week.

The trustees are satisfied with the performance of the charity during the year, and its financial position as at 31st December 2021. The Charity is in a strong position to continue its activities during the coming years.

FINANCIAL REVIEW

Principal funding sources

The Charity's funding is mainly from members of The Apostles' Continuation Church Hackney Seven Sisters Assembly which includes generous donations, tithe, offering and special appeal for funds to finance special needs.

Other sources of funds are Gift Aid, Bank Investment Income and Rental Income.

The main source of income continues to be the regular donations of the members of the church and the gift aid scheme. The main expenditure of the church is rent and the running costs of the church activities. The church has no paid employees or trustees.

The Statement of Financial activities show gross income of £181,267. The total resources expended were £112,431 leaving a net surplus of £68,836.

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151278

Principal address

International House
Tariff Road
London
N17 0DY

Trustees

D O Acquah (resigned 31.1.21)
Ms J Acheampong (resigned 31.1.21)
Mrs V A Akoto (resigned 31.1.21)
E Bour
E Obiri Yeboah (appointed 21.3.21)
Ms D Osei (appointed 20.2.21)

Independent Examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Approved by order of the board of trustees on 29 August 2022 and signed on its behalf by:

E Bour - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

Independent examiner's report to the trustees of The Apostles' Continuation Church International - Hackney/Seven Sisters Assembly

I report to the charity trustees on my examination of the accounts of The Apostles' Continuation Church International - Hackney/Seven Sisters Assembly (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse
FCCA
Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

29 August 2022

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	137,563	87,707
Charitable activities			
Charitable		-	144,568
Other trading activities	3	36,489	11,095
Investment income	4	7,215	5,102
Total		181,267	248,472
EXPENDITURE ON			
Charitable activities			
Charitable	6	58,608	26,331
Other		53,823	23,759
Total		112,431	50,090
NET INCOME		68,836	198,382
RECONCILIATION OF FUNDS			
Total funds brought forward		370,946	172,564
TOTAL FUNDS CARRIED FORWARD		439,782	370,946

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Tangible assets	10	308,503	4,760
CURRENT ASSETS			
Debtors	11	18,771	16,771
Cash at bank		112,508	349,415
		131,279	366,186
NET CURRENT ASSETS		131,279	366,186
TOTAL ASSETS LESS CURRENT LIABILITIES		439,782	370,946
NET ASSETS		439,782	370,946
FUNDS	12		
Unrestricted funds		439,782	370,946
TOTAL FUNDS		439,782	370,946

The financial statements were approved by the Board of Trustees and authorised for issue on 29 August 2022 and were signed on its behalf by:

E Bour - Trustee

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2.	DONATIONS AND LEGACIES	31.12.21	31.12.20
		£	£
	Tithe	48,020	35,336
	Offering	41,391	21,124
	Thanksgiving	11,432	3,636
	Gift Aid	28,190	27,611
	Pledges	8,530	-
		137,563	87,707
		137,563	87,707
3.	OTHER TRADING ACTIVITIES	31.12.21	31.12.20
		£	£
	Fundraising events	34,742	9,390
	Welfare	1,350	1,490
	Women's Fellowship	397	155
	Men's Fellowship	-	60
		36,489	11,095
		36,489	11,095
4.	INVESTMENT INCOME	31.12.21	31.12.20
		£	£
	Rents received	7,200	4,600
	Deposit account interest	15	502
		7,215	5,102
		7,215	5,102
5.	INCOME FROM CHARITABLE ACTIVITIES	31.12.21	31.12.20
	Activity	£	£
	Amount previously written off		
	Charitable	-	144,568
		-	144,568
		-	144,568

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable	<u>57,888</u>	<u>720</u>	<u>58,608</u>

7. SUPPORT COSTS

		Governance costs £
Charitable		<u>720</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	87,707
Charitable activities	
Charitable	144,568
Other trading activities	11,095
Investment income	<u>5,102</u>
Total	<u>248,472</u>
EXPENDITURE ON	
Charitable activities	
Charitable	26,331
Other	<u>23,759</u>
Total	<u>50,090</u>
NET INCOME	198,382

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 172,564

TOTAL FUNDS CARRIED FORWARD 370,946

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2021	-	4,114	6,590	10,704
Additions	305,616	1,070	-	306,686
	<u>305,616</u>	<u>5,184</u>	<u>6,590</u>	<u>317,390</u>
At 31 December 2021	305,616	5,184	6,590	317,390
DEPRECIATION				
At 1 January 2021	-	1,528	4,416	5,944
Charge for year	-	1,296	1,647	2,943
	<u>-</u>	<u>2,824</u>	<u>6,063</u>	<u>8,887</u>
At 31 December 2021	-	2,824	6,063	8,887
NET BOOK VALUE				
At 31 December 2021	<u>305,616</u>	<u>2,360</u>	<u>527</u>	<u>308,503</u>
At 31 December 2020	<u>-</u>	<u>2,586</u>	<u>2,174</u>	<u>4,760</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Loan	12,021	10,021
Rent Deposit	6,750	6,750
	<u>18,771</u>	<u>16,771</u>

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	370,946	68,836	439,782
TOTAL FUNDS	<u>370,946</u>	<u>68,836</u>	<u>439,782</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,267	(112,431)	68,836
TOTAL FUNDS	<u>181,267</u>	<u>(112,431)</u>	<u>68,836</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	172,564	198,382	370,946
TOTAL FUNDS	<u>172,564</u>	<u>198,382</u>	<u>370,946</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	248,472	(50,090)	198,382
TOTAL FUNDS	<u>248,472</u>	<u>(50,090)</u>	<u>198,382</u>

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	172,564	267,218	439,782
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>172,564</u>	<u>267,218</u>	<u>439,782</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	429,739	(162,521)	267,218
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>429,739</u>	<u>(162,521)</u>	<u>267,218</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21	31.12.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithe	48,020	35,336
Offering	41,391	21,124
Thanksgiving	11,432	3,636
Gift Aid	28,190	27,611
Pledges	8,530	-
	137,563	87,707
Other trading activities		
Fundraising events	34,742	9,390
Welfare	1,350	1,490
Women's Fellowship	397	155
Men's Fellowship	-	60
	36,489	11,095
Investment income		
Rents received	7,200	4,600
Deposit account interest	15	502
	7,215	5,102
Charitable activities		
Amount previously written off	-	144,568
	-	144,568
Total incoming resources	181,267	248,472
EXPENDITURE		
Charitable activities		
Rent & rates	50,428	20,850
Post, Stationery & Telephone	1,863	1,088
Sundries	486	90
Welfare	3,310	3,583
Travelling	1,801	-
	57,888	25,611
Other		
Presbytery Mission & Visiting Pastors	2,900	660
Carried forward	2,900	660

This page does not form part of the statutory financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL - HACKNEY/SEVEN SISTERS
ASSEMBLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	31.12.21	31.12.20
	£	£
Other		
Brought forward	2,900	660
Music Tutor/Instrumentalists	11,045	3,224
Allowances for Pastors & Appreciation	21,600	14,400
Other Ministry Expenses	15,335	2,800
Plant and machinery	1,296	1,028
Fixtures and fittings	1,647	1,647
	<hr/> 53,823	<hr/> 23,759
Support costs		
Governance costs		
Accountancy and legal fees	720	720
	<hr/> 112,431	<hr/> 50,090
Total resources expended		
Net income	<hr/> 68,836 <hr/>	<hr/> 198,382 <hr/>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1151278

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR**

**THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY**

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Report of the Trustees	1 to 2
Statement of Trustees Responsibilities	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11 to 12

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151278

Principal address

International House
Tariff Road
London
N17 0DY

Trustees

D O Acquah
Ms J Acheampong
Mrs V A Akoto
E Bour - appointed 1.4.20

Independent examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Pastor and his Elders are the managing trustees of the charity. They meet monthly or as the situation may require to discuss and plan objectives and implementation thereof

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such parts of the world as the Trustees may from time to time think fit.
- To relieve persons who are in conditions of need or sick and to relieve the distress caused, in London and in such other parts of the United Kingdom or the world.
- To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the world.

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Objectives for the year

In addition to the above, the Charity sought in the year:-

- To raise the necessary funds to purchase a place of worship with offices
- To plant other churches in the UK
- To increase Sunday service attendance
- To be more involved in Community work.
- To advance education in accordance with Christian principles.

Volunteers

In addition to members' financial contributions to the charity, some members do provide valuable voluntary services. Some of these roles and activities include counselling, teaching in the various Sunday schools, music and & video ministry and administration.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has engaged in intensive evangelism in the community and has supported the youth in music, drama and other recreational activities.

Sunday service attendance has increased drastically resulting in two services on Sundays and three other services during the week.

The trustees are satisfied with the performance of the charity during the year, and its financial position as at 31st December 2018. The Charity is in a strong position to continue its activities during the coming years.

FINANCIAL REVIEW

Principal funding sources

The Charity's funding is mainly from members of The Apostles' Continuation Church Hackney Seven Sisters Assembly which includes generous donations, tithe, offering and special appeal for funds to finance special needs.

Other areas of sources of funds are Gift Aid and Bank Investment Income.

The main source of income continues to be the regular donations of the members of the church and the gift aid scheme. The main expenditure of the church is rent and the running costs of the church activities. The church has no paid employees or trustees.

The Statement of Financial activities show gross income of £103,904. The total resources expended were £50,090 leaving a net surplus of £53,814.

Approved by order of the board of trustees on 9 August 2021 and signed on its behalf by:

Mrs V A Akoto - Trustee

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

I report on the accounts for the year ended 31 December 2020, which are set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ekow Appiatse
FCCA
Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

9 August 2021

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		87,707	114,399
Activities for generating funds	2	11,095	26,355
Investment income	3	5,102	4,500
Total incoming resources		103,904	145,254
 RESOURCES EXPENDED			
Charitable activities			
charitable		25,611	52,109
Governance costs		720	720
Other resources expended		23,759	42,715
Total resources expended		50,090	95,544
 NET INCOMING RESOURCES		 53,814	 49,710
 RECONCILIATION OF FUNDS			
Total funds brought forward		172,564	122,854
 TOTAL FUNDS CARRIED FORWARD		 226,378	 172,564
 CONTINUING OPERATIONS			
All incoming resources and resources expended arise from continuing activities.			

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

BALANCE SHEET
AT 31 DECEMBER 2020

		31.12.20	31.12.19
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	4,760	4,321
CURRENT ASSETS			
Debtors	6	16,771	16,771
Cash at bank		204,847	151,472
		221,618	168,243
NET CURRENT ASSETS		221,618	168,243
TOTAL ASSETS LESS CURRENT LIABILITIES		226,378	172,564
NET ASSETS		226,378	172,564
FUNDS	7		
Unrestricted funds		226,378	172,564
TOTAL FUNDS		226,378	172,564

The financial statements were approved by the Board of Trustees on 9 August 2021 and were signed on its behalf by:

Mrs V A Akoto -Trustee

The notes form part of these financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.20	31.12.19
	£	£
Fundraising events	9,390	24,445
Welfare	1,490	1,310
Women's Fellowship	155	520
Men's Fellowship	60	80
	<hr/> 11,095 <hr/>	<hr/> 26,355 <hr/>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	4,600	4,500
Deposit account interest	502	-
	<hr/> 5,102 <hr/>	<hr/> 4,500 <hr/>

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	1,000	6,590	7,590
Additions	3,114	-	3,114
	4,114	6,590	10,704
At 31 December 2020	4,114	6,590	10,704
DEPRECIATION			
At 1 January 2020	500	2,769	3,269
Charge for year	1,028	1,647	2,675
	1,528	4,416	5,944
At 31 December 2020	1,528	4,416	5,944
NET BOOK VALUE			
At 31 December 2020	2,586	2,174	4,760
At 31 December 2019	500	3,821	4,321

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.12.20	31.12.19
		£	£
Other debtors		16,771	16,771

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	172,564	53,814	226,378
	172,564	53,814	226,378
TOTAL FUNDS	172,564	53,814	226,378

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,904	(50,090)	53,814
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	103,904	(50,090)	53,814
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted Funds			
General fund	122,854	49,710	172,564
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	122,854	49,710	172,564
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,254	(95,544)	49,710
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	145,254	(95,544)	49,710
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	122,854	103,524	226,378
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	122,854	103,524	226,378
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,158	(145,634)	103,524
TOTAL FUNDS	249,158	(145,634)	103,524

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20	31.12.19
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithe	35,336	47,306
Offering	21,124	52,376
Thanksgiving	3,636	7,662
Gift Aid	27,611	-
Pledges	-	7,055
	87,707	114,399
Activities for generating funds		
Fundraising events	9,390	24,445
Welfare	1,490	1,310
Women's Fellowship	155	520
Men's Fellowship	60	80
	11,095	26,355
Investment income		
Rents received	4,600	4,500
Deposit account interest	502	-
	5,102	4,500
Total incoming resources	103,904	145,254
RESOURCES EXPENDED		
Charitable activities		
Rent & rates	20,850	44,714
Post, Stationery & Telephone	1,088	1,478
Advertising & Publicity	-	1,021
Sundries	90	-
Welfare	3,583	3,000
Travelling	-	1,000
Repairs and renewals	-	896
	25,611	52,109
Governance costs		
Accountancy	720	720

This page does not form part of the statutory financial statements

THE APOSTLES' CONTINUATION CHURCH
INTERNATIONAL HACKNEY/SEVEN SISTERS
ASSEMBLY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	31.12.20	31.12.19
	£	£
Other resources expended		
Presbytery Mission & Visiting Pastors	660	2,578
Music Tutor/Instrumentalists	3,224	10,650
Allowances for Pastors & Appreciation	14,400	22,200
Other Ministry Expenses	2,800	3,688
Refreshments	-	1,702
Plant and machinery	1,028	250
Fixtures and fittings	1,647	1,647
	<hr/> 23,759	<hr/> 42,715
Total resources expended	50,090	95,544
	<hr/>	<hr/>
Net income	53,814	49,710
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements