

The Mark Seligman Charitable Foundation

Annual Report

Year Ended 5 April 2023

Registered Charity Number: 1151277

The Mark Seligman Charitable Foundation

Annual Accounts and Trustees Report Year Ended 5 April 2023

Contents	Page
Trustees' Annual Report	2
Independent Examiner's report to the Trustees of The Mark Seligman Charitable Foundation	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	6

The Mark Seligman Charitable Foundation

Trustees' Annual Report Year Ended 5 April 2023

The Trustees present their report and the financial statements for the year ended 5 April 2023. They are satisfied that the financial statements comply with the requirements of the Charities Act 2011, the Trust Deed as described below and the recommendations of the Statement of Recommended Practice 2019.

The financial statements have been prepared on the Receipts and Payments basis.

Charitable objects

The Foundation's objects are to apply its income for the benefit of exclusively charitable purposes, and to make donations to charitable institutions, at the discretion of the trustees.

Public Benefit

The Foundation Board has complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Review of Activities and Achievements

During the year the Foundation made charitable donations of £9,644 (2022: £1,745).

At 5 April 2023 the Foundation had reserves of £41,702 (2022: £886), represented by its bank account.

Financial Review

During the financial year the Foundation received donations of £41,000 (2022: £2,500). Charitable donations of £9,644 (2022: £1,745) were paid.

Risk management

The Foundation Board is committed to the identification and management of the major strategic, business and operational risks which the Foundation faces. The Foundation Board is tasked with identifying the likelihood and impact of any risks, together with such actions as may be necessary to mitigate such risks.

Reserves Policy

It is the Trustees' objective that the Foundation should maintain a positive level of reserves at all times. Free reserves currently stand at £41,702, which is the bank balance as at 5 April 2023.

Plans for the future

The charitable Foundation expects to make grants broadly in line with previous history. The focus will include local charities.

The Mark Seligman Charitable Foundation

Trustees' Annual Report (continued) Year Ended 5 April 2023

Structure, Governance and Management

Governing document

The Foundation was created by a deed dated 6 February 2013. It was registered with the Charity Commission (Registration No. 1151277) on 18 March 2013.

Constitution

The Foundation is a Charitable Trust.

Related Parties

Donations into the Foundation are made by the Trustees.

Organisation

The Foundation Board sets and oversees the Foundation's strategy and objectives, monitors its effectiveness, and awards grants.

The Foundation has no employees.

Appointment of Trustees

The Trustees are members of the Seligman Family.

Trustees are appointed by resolution passed at a properly convened meeting of the Trustees. Apart from the first Trustees of the Trust, every Trustee must be appointed for a term of three years.

The Mark Seligman Charitable Foundation

Trustees' Annual Report (continued) Year Ended 5 April 2023

Reference and Administration Information

Official name of Charity: The Mark Seligman Charitable Foundation

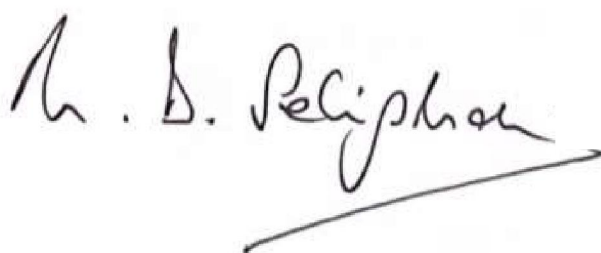
Charity registration number: 1151277

Registered office: 32 Kynance Mews
London
SW7 4QR

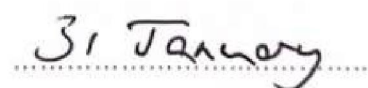
Trustees: Mr M Seligman (Chair)
Ms L Seligman
Mr G Seligman

Bankers: National Westminster bank Plc
55 Kensington High Street
London
W8 5EQ

Accountants: Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon lane
Exeter
EX2 7XE



M Seligman
On behalf of the Trustees



2024

The Mark Seligman Charitable Foundation

Independent Examiner's report to the Trustees of The Mark Seligman Charitable Foundation Year Ended 5 April 2023

Independent examiner's report to the trustees of The Mark Seligman Charitable Foundation

I report to the trustees on my examination of the accounts of The Mark Seligman Charitable Foundation for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Lannin FCA
Independent Examiner
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE



1 February 2024
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The Mark Seligman Charitable Foundation

Receipts and Payments Account Year ended 5 April 2023

	Total and Unrestricted funds	
	2023 £	2022 £
Receipts		
Donations	41,000	2,500
Gift aid	10,000	-
	<u>51,000</u>	<u>2,500</u>
Payments		
<i>Charitable activities</i>		
Charitable donations	9,644	1,745
Professional fees	540	480
	<u>10,184</u>	<u>2,225</u>
Excess of receipts over payments	40,816	275
Total funds brought forward	886	611
Bank balance at 5 April 2023	<u>41,702</u>	<u>886</u>

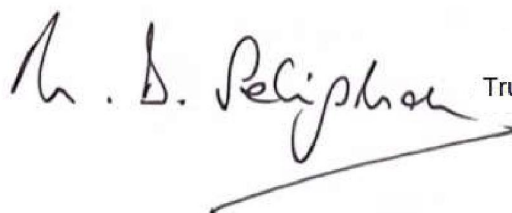
Statement of Assets and Liabilities As at 5 April 2023

<i>Current assets</i>		
Bank balance at 5 April 2023	41,702	886
Total	<u>41,702</u>	<u>886</u>

These accounts have been prepared on the receipts and payments basis and comply with the appropriate legal requirements.

Approved by the Board of Trustees on 31 January 2024 and signed on its behalf by:

M Seligman

 Trustee