

Registered number: 03527445  
Charity number: 1151273

**THE ETON FIVES ASSOCIATION LIMITED**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**



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**THE ETON FIVES ASSOCIATION LIMITED**  
**(A Company Limited by Guarantee)**

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**THE ETON FIVES ASSOCIATION LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND  
ADVISERS  
FOR THE YEAR ENDED 30 APRIL 2025**

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<b>Trustees</b>	MJ Chinery, Chairman MP Powell, Treasurer AJ Barnes MJ Beard APW Bishop CEM Cooley TC Leach (appointed 1 October 2024) AC Lumbard EK Scoones S Tailor RC Tyler (appointed 1 October 2024) CMB Williams HME Wiseman (resigned 1 October 2024) RKL Wood (resigned 1 October 2024) SA Woolfries
<b>Company registered number</b>	03527445
<b>Charity registered number</b>	1151273
<b>Registered office</b>	45 Sandhills Solihull B91 3UE
<b>Company secretary</b>	GJ Hoskins
<b>Accountants</b>	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
<b>Bankers</b>	Lloyds Bank Plc 174 Fleet Road Fleet GU51 4DD
<b>President</b>	RA Dennis

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**THE ETON FIVES ASSOCIATION LIMITED**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND  
ADVISERS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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<b>Vice Presidents</b>	RPF Barber
	RNL Black
	CJ Davies
	MR Fenn
	RM Knight
	JP Reynolds
	G Stringer
	JDC Vargas
	D Whitehead
	AR Wagg
	HME Wiseman
	PSJ Worth
<b>Patron</b>	Sir Ian Davis

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**THE ETON FIVES ASSOCIATION LIMITED**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 May 2024 to 30 April 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The Eton Fives Association was set up to promote community participation primarily in the sport of Eton Fives and such other amateur sports as the trustees shall determine. The charity provides or assists in the provision of facilities for the playing of Eton Fives.

The charity also aims to advance physical education of young persons by assisting in the facilities for the playing and learning of Eton Fives in schools and universities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

**a. Main achievements of the Charitable Company**

The Schools Championships took place at Shrewsbury in March 2025. Qualifying tournaments for it were played from January at various venues. The overall entry was about 485 pairs. Many tournaments had been held and a drinks and awards ceremony for 2023-24 tournaments had been held in May 2024.

Advanta Wealth Management kindly maintained their 7th year of sponsorship with an increase to £30,000 per annum which was largely used to help pay for the Director of Development among other things.

The Centenary Year started on 1 May 2024 and a grand dinner was held at Lord to commemorate the year. This was attended by 241 people and included an auction of gifts with John Inverdale as master of ceremonies. Other achievements in the year were the completion of the refurbishment of the courts at Eton with new rooves etc and the official opening in March of the Constantinidi Fives Centre at Eton. This is on two floors and includes meeting and sitting rooms for players and spectators, an office for the master in charge, kitchen & toilet facilities. It has display cabinets, can provide screening facilities and has access to the digital archives of the EFA. The opening was attended by the Constantinidi family. The Centenary Appeal to provide future reserves for the EFA reached net £220,320 by 30 April 2025. Also a report on the courts at Charterhouse had been produced and a substantial sum had been raised from one individual and Old Carthusians towards opening a 9th court and refurbishing 5 others at the school.

The FiveStar development project came to an end in May 2025. This was funded by the Eton Fives Charitable Trust (EFCT) and EFA sponsorship money and has been effectively managed by Richard Black and Alex Knight over the years. 3 new courts at Holyport College had been built and were officially opened in October 2024. Eton

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**Achievements and performance (continued)**

paid for one court and major donors another and largely Old Etonian donors raised the rest.

Encouraging reports have been received regarding the continued development of Fives schools such as St Bees, Wrekin and Rydal. A report had been produced by Conceptworld looking into lowering the cost of building courts.

Reports on tournaments and Fives events past and present are accessible on the website [www.etonfives.com](http://www.etonfives.com) along with a host of other material about the activities of the EFA.

**Financial review**

**a. Financial position**

The Statement of Financial Activities shows total incoming resources of £420,810 (2024: £131,043), before net losses on investments, and net outgoing resources of £190,874 (2024: £126,944) for the year.

Unrestricted funds stand at £308,864 at year end (2024: £86,710), which are held to cover future outgoings and provide resources for future grants for court building and coaching. Restricted funds stand at £Nil (2024: £Nil) at the year end.

**b. Reserves policy**

Free reserves comprise of the unrestricted funds less any designated funds and any unrestricted fixed assets. The free reserves figure for the year stands at £308,414 (2024: £85,444).

The Charity aims to hold reserves of a suitable amount to ensure it can continue to to operate despite fluctuations in income. To this end the Charity has set a minimum reserve of £88,491.

**c. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**d. Investment policy and objectives**

Funds are invested with Advanta Wealth Management and this policy is reviewed annually.

**Structure, governance and management**

**a. Constitution**

The Eton Fives Association Limited is registered in England and Wales as a charitable company limited by guarantee and was set up by a Memorandum of Association.

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**THE ETON FIVES ASSOCIATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The charity's board has the power to appoint any persons to be a trustee of the charity. Trustees appointed during the year and new trustees are ratified at the Annual General Meeting.

**c. Organisational structure and decision-making policies**

The Board of Trustees oversee the operation of the charity assisted by a small management and administration team.

**d. Financial risk management**

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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**THE ETON FIVES ASSOCIATION LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**Statement of Trustees' responsibilities**

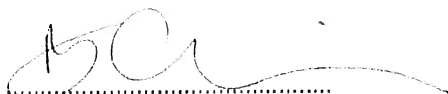
The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**MJ Chinery**  
(Chair of Trustees)

Date: 26 SEPTEMBER 2025



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**THE ETON FIVES ASSOCIATION LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**Independent Examiner's Report to the Trustees of The Eton Fives Association Limited ('the Charitable Company')**

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 30 April 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**THE ETON FIVES ASSOCIATION LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:

*Jane Tweedie*

S J Tweedie

Dated:

*30 September 2025 -*

BSc FCA DChA

**WR Partners**

Chartered Accountants

Belmont House

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG

**THE ETON FIVES ASSOCIATION LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	26,992	292,392	319,384	66,948
Charitable activities	4	-	17,012	17,012	17,002
Other trading activities	5	-	80,214	80,214	43,622
Investments	6	-	4,200	4,200	3,471
<b>Total income</b>		<b>26,992</b>	<b>393,818</b>	<b>420,810</b>	<b>131,043</b>
<b>Expenditure on:</b>					
Raising funds	7,8	-	68,500	68,500	19,213
Charitable activities	10	52,055	70,319	122,374	107,731
<b>Total expenditure</b>		<b>52,055</b>	<b>138,819</b>	<b>190,874</b>	<b>126,944</b>
<b>Net (expenditure)/income before net (losses)/gains on investments</b>		<b>(25,063)</b>	<b>254,999</b>	<b>229,936</b>	<b>4,099</b>
Net (losses)/gains on investments		-	(7,782)	(7,782)	10,953
<b>Net (expenditure)/income</b>		<b>(25,063)</b>	<b>247,217</b>	<b>222,154</b>	<b>15,052</b>
Transfers between funds	20	25,063	(25,063)	-	-
<b>Net movement in funds</b>		<b>-</b>	<b>222,154</b>	<b>222,154</b>	<b>15,052</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		-	86,710	86,710	71,658
Net movement in funds		-	222,154	222,154	15,052
<b>Total funds carried forward</b>		<b>-</b>	<b>308,864</b>	<b>308,864</b>	<b>86,710</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

**THE ETON FIVES ASSOCIATION LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03527445**

**BALANCE SHEET**  
**AS AT 30 APRIL 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	15	450	1,266
		<u>450</u>	<u>1,266</u>
<b>Current assets</b>			
Stocks	16	6,344	6,815
Debtors	17	52,547	50,627
Investments	18	272,418	129,156
Cash at bank and in hand		62,965	97,225
		<u>394,274</u>	<u>283,823</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	19	(85,860)	(198,379)
		<u>308,414</u>	<u>85,444</u>
<b>Net current assets / liabilities</b>			
		<u>308,864</u>	<u>86,710</u>
<b>Total assets less current liabilities</b>			
		<u>308,864</u>	<u>86,710</u>
<b>Total net assets</b>		<u><u>308,864</u></u>	<u><u>86,710</u></u>

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**THE ETON FIVES ASSOCIATION LIMITED**  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 03527445

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**BALANCE SHEET (CONTINUED)**  
AS AT 30 APRIL 2025

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	Note	2025 £	2024 £
Charity funds			
Restricted funds	20	-	-
Unrestricted funds	20	308,864	86,710
<b>Total funds</b>		<b>308,864</b>	<b>86,710</b>

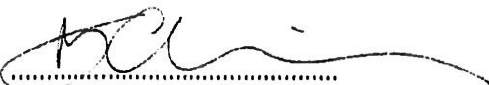
The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**MJ Chinery**  
(Chair of Trustees)

Date: 26 SEPTEMBER 2025

The notes on pages 12 to 27 form part of these financial statements.

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**THE ETON FIVES ASSOCIATION LIMITED**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**1. General information**

The Eton Fives Association is a charitable company, limited by guarantee and set up in England and Wales. It was set up to promote community participation primarily in the sport of Eton Fives and such other amateur sports as the trustees shall determine. The charity provides or assists in the provision of facilities for the playing of Eton Fives.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Eton Fives Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charitable Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

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**THE ETON FIVES ASSOCIATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Marquee	-	33%
Fives ball mould & court plans	-	25%
Trophies	-	25%

**2.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**THE ETON FIVES ASSOCIATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**2. Accounting policies (continued)**

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.10 Financial instruments**

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



**THE ETON FIVES ASSOCIATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**3. Income from donations and legacies**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and member subscriptions	650	292,392	293,042	35,411
Grants	26,342	-	26,342	31,537
	<u>26,992</u>	<u>292,392</u>	<u>319,384</u>	<u>66,948</u>
<i>Total 2024</i>	<u>31,537</u>	<u>35,411</u>	<u>66,948</u>	

**4. Income from charitable activities**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Coaching fees and playing income	1,110	1,110	720
Competition entry fees	15,774	15,774	16,282
Court hire	128	128	-
	<u>17,012</u>	<u>17,012</u>	<u>17,002</u>
<i>Total 2024</i>	<u>17,002</u>	<u>17,002</u>	

**THE ETON FIVES ASSOCIATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**5. Income from other trading activities**

**Income from fundraising events**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Event income	-	39,327	<b>39,327</b>	7,254
Sale of merchandise	-	10,887	<b>10,887</b>	9,008
Sponsorship	-	30,000	<b>30,000</b>	27,360
	<u>-</u>	<u>80,214</u>	<u><b>80,214</b></u>	<u>43,622</u>
<b>Total 2024</b>	<u><b>2,114</b></u>	<u><b>41,508</b></u>	<u><b>43,622</b></u>	

**6. Investment income**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Income from UK investments	-	3,306	<b>3,306</b>	2,700
Interest receivable	-	894	<b>894</b>	771
	<u>-</u>	<u>4,200</u>	<u><b>4,200</b></u>	<u>3,471</u>
<b>Total 2024</b>	<u><b>8</b></u>	<u><b>3,463</b></u>	<u><b>3,471</b></u>	

**THE ETON FIVES ASSOCIATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**7. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sponsorship costs	-	-	986
Centenary costs	55,043	55,043	1,110
	<u>55,043</u>	<u>55,043</u>	<u>2,096</u>
<i>Total 2024</i>	<u>2,096</u>	<u>2,096</u>	

**Fundraising trading expenses**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Cost of merchandise	7,557	7,557	6,838
Fundraising event costs	3,638	3,638	9,112
	<u>11,195</u>	<u>11,195</u>	<u>15,950</u>
<i>Total 2024</i>	<u>15,950</u>	<u>15,950</u>	

**THE ETON FIVES ASSOCIATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**8. Investment management costs**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	2,262	2,262	1,167
<i>Total 2024</i>	<i>1,167</i>	<i>1,167</i>	

**9. Analysis of grants**

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants, Charitable activities	15,190	15,190	2,813
<i>Total 2024</i>	<i>2,813</i>	<i>2,813</i>	

The Charitable Company has made the following material grants to institutions during the year:

	2025 £	2024 £
<b>Name of institution</b>		
St Bartholomew's School	1,500	2,000
Eton School	8,040	-
Indabawa	200	-
Westway Fives Club	650	-
Charterhouse School	4,800	-
	<b>15,190</b>	<b>2,000</b>
Other grants to institutions	-	813
	<b>15,190</b>	<b>2,813</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Charitable activities	52,055	70,319	<b>122,374</b>	107,731
<i>Total 2024</i>	<u>103,541</u>	<u>4,190</u>	<u>107,731</u>	

**11. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2025 £</b>	<b>Grant funding of activities 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Charitable activities	60,015	15,190	47,169	<b>122,374</b>	107,731
<i>Total 2024</i>	<u>65,566</u>	<u>2,813</u>	<u>39,352</u>	<u>107,731</u>	

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**11. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Charitable activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	42,949	<b>42,949</b>	42,270
Promotional expense	240	<b>240</b>	1,844
Coaching services and playing costs	740	<b>740</b>	763
Professional fees	389	<b>389</b>	3,297
Westway costs	2,380	<b>2,380</b>	5,819
5 Star Project costs	2,227	<b>2,227</b>	1,256
5 Star Project - Holyport	1,489	<b>1,489</b>	2,085
Competition expenses	9,601	<b>9,601</b>	8,232
	<u>60,015</u>	<u><b>60,015</b></u>	<u>65,566</u>
<i>Total 2024</i>	<u>65,566</u>	<u><b>65,566</b></u>	

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**11. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Staff costs	34,315	<b>34,315</b>	27,442
Depreciation	816	<b>816</b>	1,000
Insurance	3,816	<b>3,816</b>	3,254
Motor and travel	1,524	<b>1,524</b>	2,001
Office costs	254	<b>254</b>	220
Trustees' fees	2,000	<b>2,000</b>	2,000
Website costs	345	<b>345</b>	414
Other costs	1,000	<b>1,000</b>	-
Governance costs	3,099	<b>3,099</b>	3,021
	<hr/> 47,169 <hr/>	<hr/> <b>47,169</b> <hr/>	<hr/> 39,352 <hr/>
<i>Total 2024</i>	<hr/> 39,352 <hr/>	<hr/> <b>39,352</b> <hr/>	

**12. Independent examiner's remuneration**

	<b>2025 £</b>	<i>2024 £</i>
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	<hr/> <b>1,860</b> <hr/>	<hr/> 1,680 <hr/>

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**THE ETON FIVES ASSOCIATION LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**13. Staff costs**

	2025 £	2024 £
Wages and salaries	72,865	66,132
Social security costs	2,212	1,596
Contribution to defined contribution pension schemes	2,187	1,984
	<u>77,264</u>	<u>69,712</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2025 No.	2024 No.
Administrative	1	1
Development Officers	1	1
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

**14. Trustees' remuneration and expenses**

During the year ended 30 April 2025, an honorarium of £2,000 to recognise the time, costs and energy taken in the role was paid to the Treasurer of the charity (2024: £2,000).

No other remuneration or other benefits were received by the trustees during the year.

During the year ended 30 April 2025, no Trustee expenses have been incurred (2024 - £NIL).



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**15. Tangible fixed assets**

	Marquee £	Fives ball mould & court plans £	Trophies £	Total £
<b>Cost or valuation</b>				
At 1 May 2024	2,819	4,602	228	7,649
At 30 April 2025	2,819	4,602	228	7,649
<b>Depreciation</b>				
At 1 May 2024	2,819	3,336	228	6,383
Charge for the year	-	816	-	816
At 30 April 2025	2,819	4,152	228	7,199
<b>Net book value</b>				
At 30 April 2025	-	450	-	450
At 30 April 2024	-	1,266	-	1,266

**16. Stocks**

	2025 £	2024 £
Goods for resale	6,344	6,815

**17. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	21,876	23,900
Other debtors	359	6,577
Prepayments and accrued income	30,312	20,150
	52,547	50,627

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**18. Current asset investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Listed investments	<b>272,418</b>	<b>129,156</b>

**19. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	795
Other creditors	1,114	1,343
Accruals and deferred income	84,746	196,241
	<b>85,860</b>	<b>198,379</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025**

**20. Statement of funds**

**Statement of funds - current year**

	Balance at 1 May 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2025 £
<b>Unrestricted funds</b>						
General Funds	86,710	118,402	(83,776)	(25,063)	(7,782)	88,491
Centenary	-	275,416	(55,043)	-	-	220,373
	<u>86,710</u>	<u>393,818</u>	<u>(138,819)</u>	<u>(25,063)</u>	<u>(7,782)</u>	<u>308,864</u>
<b>Restricted funds</b>						
5 Star Project	-	21,602	(46,665)	25,063	-	-
Eton Fives Charitable Trust recovery	-	740	(740)	-	-	-
Jesters	-	2,500	(2,500)	-	-	-
Newbury	-	1,500	(1,500)	-	-	-
Westway	-	650	(650)	-	-	-
	<u>-</u>	<u>26,992</u>	<u>(52,055)</u>	<u>25,063</u>	<u>-</u>	<u>-</u>
<b>Total of funds</b>	<u>86,710</u>	<u>420,810</u>	<u>(190,874)</u>	<u>-</u>	<u>(7,782)</u>	<u>308,864</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**20. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 May 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 30 April 2024 £</i>
<b>Unrestricted funds</b>						
General Funds	<u>71,658</u>	<u>97,383</u>	<u>(71,014)</u>	<u>(22,270)</u>	<u>10,953</u>	<u>86,710</u>
<b>Restricted funds</b>						
5 Star Project	<u>-</u>	<u>33,660</u>	<u>(55,930)</u>	<u>22,270</u>	<u>-</u>	<u>-</u>
<b>Total of funds</b>	<u><u>71,658</u></u>	<u><u>131,043</u></u>	<u><u>(126,944)</u></u>	<u><u>-</u></u>	<u><u>10,953</u></u>	<u><u>86,710</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	450	450
Current assets	394,274	394,274
Creditors due within one year	(85,860)	(85,860)
<b>Total</b>	<u>308,864</u>	<u>308,864</u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	1,266	1,266
Current assets	283,823	283,823
Creditors due within one year	(198,379)	(198,379)
<b>Total</b>	<u>86,710</u>	<u>86,710</u>

**22. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,187 (2024 - £1,984). The sum of £622 (2024: £428) was payable to the fund at the balance sheet date and is included in creditors.

**23. Related party transactions**

During the year £740 was received from the Eton Fives Charitable Trust. 2 Trustees (MJ Chinery and CMB Williams) of The Eton Fives Association were also trustees of the Eton Fives Charitable Trust during the year.