

REGISTERED COMPANY NUMBER: 03527445 (England and Wales)

REGISTERED CHARITY NUMBER: 1151273

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 30 April 2022
for
The Eton Fives Association Limited
(A Company Limited by Guarantee)

The Eton Fives Association Limited

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for the year ended 30 April 2022**

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The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Eton Fives Association was set up to promote community participation primarily in the sport of Eton Fives and such other amateur sports as the trustees shall determine. The charity provides or assists in the provision of facilities for the playing of Eton Fives.

The charity also aims to advance physical education of young persons by assisting in the facilities for the playing and learning of Eton Fives in schools and universities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The worst of the COVID-19 pandemic was over by July 2021 and play began getting back to normal in the season. A limited version of the 2020-21 Schools Championships was played in October 2021 and the 2021-22 took place in February/March with almost 600 pairs entering. All adult competitions were played and there were some delayed tournaments from the 2020-21 season. There was however no annual dinner due to lockdown though a drinks event was held in London with our sponsors in October 2021. World Fives Day on 5 May 2022 saw £2,439 raised for the charity, Youth Action Alliance.

Advanta Wealth Management kindly maintained their 4th year of sponsorship of £25,000 per annum. The full time coach at Westway Sports Centre was maintained funded 3/5ths by UK Wallball and 2/5ths by the Eton Fives Charitable Trust (EFCT)/EFA and the Jesters Club. The two year grant from the Oppenheimer Generations Fund to fund a research person who started in November 2019 came to an end. However the important research into implications of the self-advocacy in a sport with no referee, establishing a link between Fives and cricket, holiday camps at Westway, webinar for best practice for coaching, developing a coaching course etc continued with a grant from the EFCT as part of the FiveStar project. Also £2,000 continued to be granted by the Jesters Club to help young players transition from school to adult fives.

The FiveStar development project received donations from individuals, the EFCT, EFA sponsorship money and from money left over from a previous generous donor and was able to continue funding two individuals. Efforts continue to be made with fund raising, facilitating new courts at state schools, in particular, Holyport near Maidenhead, setting up a research and innovations group and a committee to advise on expansion into communities. The refurbishment of the 12 courts at Repton was completed.

Reports on tournaments and Fives events past and present are accessible on the website www.etonfives.com along with a host of other material.

The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2022

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities on page 6 shows total incoming resources of £200,764 (2021 - £138,925), before net gains on investments, and net outgoing resources of £202,143 (2021 - £137,695) for the year.

Investment policy and objectives

Funds are invested with Advanta Wealth Management and this policy is reviewed annually.

Reserves policy

Unrestricted funds stand at £71,527 (2021 - £77,911) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

Restricted funds stand at £Nil (2021 - £Nil) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee.

Recruitment and appointment of new trustees

The charity's board has the power to appoint any persons to be a trustee of the charity. Trustees appointed during the year and new trustees are ratified at the Annual General Meeting.

Organisational structure

The Board of Trustees oversee the operation of the charity assisted by a small management and administration team.

Financial risk management objectives and policies

The trustees review the finances and associated risks at each trustees' meeting.

Trustees and Directors

The trustees and the directors are the group of people charged with the governance of the charity. During the year no trustee or director had any significant financial interest in the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03527445 (England and Wales)

Registered Charity number

1151273

Registered office

45 Sandhills Crescent

Solihull

West Midlands

B91 3UE

The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2022

Trustees

| | | | |
|-----------------|-----------|-----------|-------------------|
| C J Davies | Chairman | | |
| M P Powell | Treasurer | | |
| A J Barnes | | resigned | 28 September 2021 |
| A P W Bishop | | appointed | 28 September 2021 |
| M J Chinery | | appointed | 28 September 2021 |
| C E M Cooley | | resigned | 28 September 2021 |
| J R Ho | | | |
| J S C Hutcheson | | | |
| A C Lumbard | | appointed | 28 September 2021 |
| E K Scoones | | | |
| S Tailor | | | |
| C M B Williams | | | |
| H M E Wiseman | | | |
| R K L Wood | | appointed | 28 September 2021 |
| S A Woolfries | | appointed | 28 September 2021 |

President

R N L Black

Patron

Sir Ian Davis

Company Secretary

G J Hoskins

Independent Examiner

D C Blofield
BSc FCA MEWI
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers

Lloyds Bank Plc
75 Castle Street
Farnham
GU9 7LT

The Eton Fives Association Limited

**Trustees' Report
for the year ended 30 April 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 August 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C J Davies', written in a cursive style.

C J Davies - Trustee

**Independent Examiner's Report to the Trustees of
The Eton Fives Association Limited**

Independent examiner's report to the trustees of The Eton Fives Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Blofield
BSc FCA MEWI
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

30 August 2022

The Eton Fives Association Limited

Statement of Financial Activities
for the year ended 30 April 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 33,094 | 105,010 | 138,104 | 102,708 |
| Other trading activities | 2 | 45,270 | 15,399 | 60,669 | 21,164 |
| Investment income | 3 | 1,989 | 2 | 1,991 | 754 |
| Other income | | - | - | - | 14,299 |
| Total | | <u>80,353</u> | <u>120,411</u> | <u>200,764</u> | <u>138,925</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Other trading activities | | 40,558 | - | 40,558 | 7,818 |
| Investment management costs | 4 | 1,230 | - | 1,230 | 671 |
| | | <u>41,788</u> | <u>-</u> | <u>41,788</u> | <u>8,489</u> |
| Charitable activities | | | | | |
| Grants | | 1,667 | - | 1,667 | 10,000 |
| Other | | 38,274 | 120,414 | 158,688 | 119,206 |
| Total | | <u>81,729</u> | <u>120,414</u> | <u>202,143</u> | <u>137,695</u> |
| Net gains/(losses) on investments | | <u>(5,005)</u> | <u>-</u> | <u>(5,005)</u> | <u>9,629</u> |
| NET INCOME/(EXPENDITURE) | | <u>(6,381)</u> | <u>(3)</u> | <u>(6,384)</u> | <u>10,859</u> |
| Transfers between funds | 14 | <u>(3)</u> | <u>3</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | <u>(6,384)</u> | <u>-</u> | <u>(6,384)</u> | <u>10,859</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 77,911 | - | 77,911 | 67,052 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>71,527</u></u> | <u><u>-</u></u> | <u><u>71,527</u></u> | <u><u>77,911</u></u> |

The notes form part of these financial statements

The Eton Fives Association Limited

Statement of Financial Position
30 April 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 2,666 | - | 2,666 | 3,667 |
| CURRENT ASSETS | | | | | |
| Stocks | 10 | 4,748 | - | 4,748 | 4,864 |
| Debtors | 11 | 49,893 | - | 49,893 | 14,683 |
| Investments | 12 | 117,688 | - | 117,688 | 120,732 |
| Cash at bank | | 2,855 | 36,037 | 38,892 | 99,374 |
| | | <u>175,184</u> | <u>36,037</u> | <u>211,221</u> | <u>239,653</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 13 | (106,323) | (36,037) | (142,360) | (165,409) |
| NET CURRENT ASSETS | | <u>68,861</u> | <u>-</u> | <u>68,861</u> | <u>74,244</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>71,527</u> | <u>-</u> | <u>71,527</u> | <u>77,911</u> |
| NET ASSETS | | <u>71,527</u> | <u>-</u> | <u>71,527</u> | <u>77,911</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | <u>71,527</u> | <u>77,911</u> |
| TOTAL FUNDS | | | | <u>71,527</u> | <u>77,911</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Eton Fives Association Limited

Statement of Financial Position - continued
30 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C J Davies', with a stylized flourish at the end.

C J Davies - Trustee

**Notes to the Financial Statements
for the year ended 30 April 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|----------------------------------|------------------------------|
| Marquee | - straight line over 3 years |
| Fives ball mould and court plans | - straight line over 4 years |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| Sponsorships | 13,570 | 14,394 |
| Revenue from goods and events | 8,646 | 6,088 |
| Coaching fees and playing income | 17,979 | 307 |
| Competition entry fees | 20,474 | 375 |
| | <u>60,669</u> | <u>21,164</u> |

3. INVESTMENT INCOME

| | 2022 | 2021 |
|-----------------------------------|--------------|------------|
| | £ | £ |
| Bank interest receivable | 30 | 30 |
| Interest from HMRC on Gift Aid | - | 10 |
| Income from UK listed investments | 1,961 | 714 |
| | <u>1,991</u> | <u>754</u> |

4. INVESTMENT MANAGEMENT COSTS

| | 2022 | 2021 |
|----------------------------|--------------|------------|
| | £ | £ |
| Investment management fees | 1,230 | 671 |
| | <u>1,230</u> | <u>671</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 1,001 | 333 |
| Independent examination fees | 1,380 | 1,380 |
| | <u>2,381</u> | <u>1,713</u> |

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

5. NET INCOME/(EXPENDITURE) - continued

Net gains/(losses) on investments

| | 2022 | 2021 |
|--|--------------|--------------|
| | £ | £ |
| Unrealised gains/(losses) on valuation | 5,005 | 9,728 |
| Realised gains/(losses) on disposals | | (99) |
| | <u>5,005</u> | <u>9,629</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration totalling £2,000 (2021 - £2,000) was paid to the treasurer of the charity.

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year.

Trustees' expenses

No trustee expenses have been incurred other than in the ordinary course of business.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|----------------------|----------|----------|
| Administrative | 1 | 1 |
| Coaching | 1 | 1 |
| Development officers | 2 | 1 |
| Researcher | 1 | 1 |
| | <u>5</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 32,540 | 70,168 | 102,708 |
| Other trading activities | 20,857 | 307 | 21,164 |
| Investment income | 750 | 4 | 754 |
| Other income | - | 14,299 | 14,299 |
| Total | 54,147 | 84,778 | 138,925 |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Other trading activities | 7,818 | - | 7,818 |
| Investment management costs | 671 | - | 671 |
| | 8,489 | - | 8,489 |
| Charitable activities | | | |
| Grants | 10,000 | - | 10,000 |
| Other | 34,428 | 84,778 | 119,206 |
| Total | 52,917 | 84,778 | 137,695 |
| Net gains on investments | 9,629 | - | 9,629 |
| NET INCOME | 10,859 | - | 10,859 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 67,052 | - | 67,052 |
| TOTAL FUNDS CARRIED FORWARD | 77,911 | - | 77,911 |

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

9. TANGIBLE FIXED ASSETS

| | Marquee £ | Trophies £ | Fives ball mould and court plans £ | Totals £ |
|---------------------------------|--------------|---------------|---|--------------|
| COST | | | | |
| At 1 May 2021 and 30 April 2022 | <u>2,819</u> | <u>228</u> | <u>4,002</u> | <u>7,049</u> |
| DEPRECIATION | | | | |
| At 1 May 2021 | 2,819 | 228 | 335 | 3,382 |
| Charge for year | <u>-</u> | <u>-</u> | <u>1,001</u> | <u>1,001</u> |
| At 30 April 2022 | <u>2,819</u> | <u>228</u> | <u>1,336</u> | <u>4,383</u> |
| NET BOOK VALUE | | | | |
| At 30 April 2022 | <u>-</u> | <u>-</u> | <u>2,666</u> | <u>2,666</u> |
| At 30 April 2021 | <u>-</u> | <u>-</u> | <u>3,667</u> | <u>3,667</u> |

10. STOCKS

| | 2022 £ | 2021 £ |
|--------|--------------|--------------|
| Stocks | <u>4,748</u> | <u>4,864</u> |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|--|---------------|---------------|
| Trade debtors | 26,492 | 11,981 |
| Sundry debtors: provision for bad debt | - | (2,000) |
| Prepayments | 200 | 202 |
| Accrued income | 23,201 | 4,500 |
| | <u>49,893</u> | <u>14,683</u> |

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

12. CURRENT ASSET INVESTMENTS

| | 2022 | 2021 |
|--------------------|---------|---------|
| | £ | £ |
| Listed investments | 117,688 | 120,732 |

The investments, which are listed on a recognised stock exchange, are now stated at market value.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 2,760 | 614 |
| Social security and other taxes | 562 | - |
| Other creditors | 2,588 | 836 |
| Pension contributions | 890 | 943 |
| Accrued expenses | 28,070 | 19,412 |
| Deferred income | 107,490 | 143,604 |
| | <u>142,360</u> | <u>165,409</u> |

Deferred income represents subscriptions and grant income received in advance and is made up as follows:

| | 2022 | 2021 |
|--|----------------|----------------|
| | £ | £ |
| Brought forward | 143,604 | 122,896 |
| Additions during the year | 53,475 | 113,194 |
| Amounts released to income during the year | (89,589) | (92,486) |
| | <u>107,490</u> | <u>143,604</u> |

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

14. MOVEMENT IN FUNDS

| | At 1.5.21 £ | Net movement in funds £ | Transfers between funds £ | At 30.4.22 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 77,911 | (6,381) | (3) | 71,527 |
| Restricted funds | | | | |
| Westway | - | (2) | 2 | - |
| 5 Star Project | - | (1) | 1 | - |
| | <u>-</u> | <u>(3)</u> | <u>3</u> | <u>-</u> |
| TOTAL FUNDS | <u>77,911</u> | <u>(6,384)</u> | <u>-</u> | <u>71,527</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 80,353 | (81,729) | (5,005) | (6,381) |
| Restricted funds | | | | |
| Westway | 44,636 | (44,638) | - | (2) |
| 5 Star Project | 58,835 | (58,836) | - | (1) |
| Oppenheimer Project | 16,940 | (16,940) | - | - |
| | <u>120,411</u> | <u>(120,414)</u> | <u>-</u> | <u>(3)</u> |
| TOTAL FUNDS | <u>200,764</u> | <u>(202,143)</u> | <u>(5,005)</u> | <u>(6,384)</u> |

Comparatives for movement in funds

| | At 1.5.20 £ | Net movement in funds £ | At 30.4.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 67,052 | 10,859 | 77,911 |
| TOTAL FUNDS | <u>67,052</u> | <u>10,859</u> | <u>77,911</u> |

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 54,147 | (52,917) | 9,629 | 10,859 |
| Restricted funds | | | | |
| Westway | 32,460 | (32,460) | - | - |
| 5 Star Project | 28,492 | (28,492) | - | - |
| Newbury Project | (3,500) | 3,500 | - | - |
| Oppenheimer Project | 27,326 | (27,326) | - | - |
| | <u>84,778</u> | <u>(84,778)</u> | <u>-</u> | <u>-</u> |
| TOTAL FUNDS | <u>138,925</u> | <u>(137,695)</u> | <u>9,629</u> | <u>10,859</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.5.20 £ | Net movement in funds £ | Transfers between funds £ | At 30.4.22 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 67,052 | 4,478 | (3) | 71,527 |
| Restricted funds | | | | |
| Westway | - | (2) | 2 | - |
| 5 Star Project | - | (1) | 1 | - |
| | <u>-</u> | <u>(3)</u> | <u>3</u> | <u>-</u> |
| TOTAL FUNDS | <u>67,052</u> | <u>4,475</u> | <u>-</u> | <u>71,527</u> |

The Eton Fives Association Limited

**Notes to the Financial Statements - continued
for the year ended 30 April 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 134,500 | (134,646) | 4,624 | 4,478 |
| Restricted funds | | | | |
| Westway | 77,096 | (77,098) | - | (2) |
| 5 Star Project | 87,327 | (87,328) | - | (1) |
| Newbury Project | (3,500) | 3,500 | - | - |
| Oppenheimer Project | 44,266 | (44,266) | - | - |
| | <u>205,189</u> | <u>(205,192)</u> | <u>-</u> | <u>(3)</u> |
| TOTAL FUNDS | <u>339,689</u> | <u>(339,838)</u> | <u>4,624</u> | <u>4,475</u> |

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

16. COMPANY LIMITED BY GUARANTEE

The company has no share capital but it is a charitable company limited by guarantee. At 30 April 2022 there were 450 (2021 - 431) individual members, 25 (2021 - 26) school members and 25 (2021 - 25) club members, each of whose liability is limited to £1.