

THE ETON FIVES ASSOCIATION LIMITED

England & Wales · Charity number 1151273

Details

Other names THE ETON FIVES ASSOCIATION

Status Registered

Legal form Charitable company

Company number [03527445](#)

Registered 2013-03-18

Register [View on the Charity Commission register](#)

Contact

Address 45 Sandhills Crescent
Solihull
West Midlands
B91 3UE

Phone 0142022107

Email mppowell52@gmail.com

Website www.etonfives.com

Activities

Objects: (A) TO PROMOTE COMMUNITY PARTICIPATION IN THE SPORT OF ETON FIVES AND SUCH OTHER AMATEUR SPORTS AS THE DIRECTORS SHALL DETERMINE BY PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES FOR THE PLAYING OF ETON FIVES (FACILITIES MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES)(B) TO ADVANCE PHYSICAL EDUCATION OF YOUNG PERSONS BY ASSISTING IN THE PROVISION OF FACILITIES FOR THE PLAYING AND LEARNING OF ETON FIVES IN SCHOOLS AND UNIVERSITIES.

Activities: 1. To promote community participation in the sport of Eton Fives and such other amateur sports as the Trustees shall determine by providing or assisting in the provision of facilities for the playing of Eton Fives and2. to advance physical education of young persons by assisting in the facilities for the playing and learning of Eton Fives in schools and universities

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£420,810	£190,874	-	-
2024-04-30	£131,043	£126,944	-	-
2023-04-30	£176,489	£172,124	-	-
2022-04-30	£200,764	£202,143	-	-
2021-04-30	£138,925	£137,695	-	-

Trustees

Name	Role	Appointed
Alexander Henry Illingworth		2025-10-08
Charlotta Ena Marie-Christine Cooley		2022-09-27
Christopher Mark Bebb Williams		2023-09-23
Emily Kwee Scoones		2023-09-26
Martin Patrick Powell		2020-06-09
Matthew James Beard		2023-09-26
Matthew James Chinery		2021-09-28
Morgan Dickens Somerset Butler		2025-10-08
Richard Conrad Tyler		2024-10-01
Sunil Tailor		2020-10-06
Thomas Charles Leach		2024-10-01

THE ETON FIVES ASSOCIATION LIMITED

England & Wales - Charity number 1151273

Accounts

Registered number: 03527445
Charity number: 1151273

THE ETON FIVES ASSOCIATION LIMITED
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025



THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

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THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS**
FOR THE YEAR ENDED 30 APRIL 2025

Trustees	MJ Chinery, Chairman MP Powell, Treasurer AJ Barnes MJ Beard APW Bishop CEM Cooley TC Leach (appointed 1 October 2024) AC Lumbard EK Scoones S Tailor RC Tyler (appointed 1 October 2024) CMB Williams HME Wiseman (resigned 1 October 2024) RKL Wood (resigned 1 October 2024) SA Woolfries
Company registered number	03527445
Charity registered number	1151273
Registered office	45 Sandhills Solihull B91 3UE
Company secretary	GJ Hoskins
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Bankers	Lloyds Bank Plc 174 Fleet Road Fleet GU51 4DD
President	RA Dennis

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS (CONTINUED)**
FOR THE YEAR ENDED 30 APRIL 2025

Vice Presidents	RPF Barber RNL Black CJ Davies MR Fenn RM Knight JP Reynolds G Stringer JDC Vargas D Whitehead AR Wagg HME Wiseman PSJ Worth
Patron	Sir Ian Davis

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2025

The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 May 2024 to 30 April 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Eton Fives Association was set up to promote community participation primarily in the sport of Eton Fives and such other amateur sports as the trustees shall determine. The charity provides or assists in the provision of facilities for the playing of Eton Fives.

The charity also aims to advance physical education of young persons by assisting in the facilities for the playing and learning of Eton Fives in schools and universities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charitable Company

The Schools Championships took place at Shrewsbury in March 2025. Qualifying tournaments for it were played from January at various venues. The overall entry was about 485 pairs. Many tournaments had been held and a drinks and awards ceremony for 2023-24 tournaments had been held in May 2024.

Advanta Wealth Management kindly maintained their 7th year of sponsorship with an increase to £30,000 per annum which was largely used to help pay for the Director of Development among other things.

The Centenary Year started on 1 May 2024 and a grand dinner was held at Lord to commemorate the year. This was attended by 241 people and included an auction of gifts with John Inverdale as master of ceremonies. Other achievements in the year were the completion of the refurbishment of the courts at Eton with new rooves etc and the official opening in March of the Constantinidi Fives Centre at Eton. This is on two floors and includes meeting and sitting rooms for players and spectators, an office for the master in charge, kitchen & toilet facilities. It has display cabinets, can provide screening facilities and has access to the digital archives of the EFA. The opening was attended by the Constantinidi family. The Centenary Appeal to provide future reserves for the EFA reached net £220,320 by 30 April 2025. Also a report on the courts at Charterhouse had been produced and a substantial sum had been raised from one individual and Old Carthusians towards opening a 9th court and refurbishing 5 others at the school.

The FiveStar development project came to an end in May 2025. This was funded by the Eton Fives Charitable Trust (EFCT) and EFA sponsorship money and has been effectively managed by Richard Black and Alex Knight over the years. 3 new courts at Holyport College had been build and were officially opened in October 2024. Eton

THE ETON FIVES ASSOCIATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Achievements and performance (continued)

paid for one court and major donors another and largely Old Etonian donors raised the rest.

Encouraging reports have been received regarding the continued development of Fives schools such as St Bees, Wrekin and Rydal. A report had been produced by Conceptworld looking into lowering the cost of building courts.

Reports on tournaments and Fives events past and present are accessible on the website www.etonfives.com along with a host of other material about the activities of the EFA.

Financial review

a. Financial position

The Statement of Financial Activities shows total incoming resources of £420,810 (2024: £131,043), before net losses on investments, and net outgoing resources of £190,874 (2024: £126,944) for the year.

Unrestricted funds stand at £308,864 at year end (2024: £86,710), which are held to cover future outgoings and provide resources for future grants for court building and coaching. Restricted funds stand at £Nil (2024: £Nil) at the year end.

b. Reserves policy

Free reserves comprise of the unrestricted funds less any designated funds and any unrestricted fixed assets. The free reserves figure for the year stands at £308,414 (2024: £85,444).

The Charity aims to hold reserves of a suitable amount to ensure it can continue to to operate despite fluctuations in income. To this end the Charity has set a minimum reserve of £88,491.

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

d. Investment policy and objectives

Funds are invested with Advanta Wealth Management and this policy is reviewed annually.

Structure, governance and management

a. Constitution

The Eton Fives Association Limited is registered in England and Wales as a charitable company limited by guarantee and was set up by a Memorandum of Association.

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The charity's board has the power to appoint any persons to be a trustee of the charity. Trustees appointed during the year and new trustees are ratified at the Annual General Meeting.

c. Organisational structure and decision-making policies

The Board of Trustees oversee the operation of the charity assisted by a small management and administration team.

d. Financial risk management

The Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE ETON FIVES ASSOCIATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



MJ Chinery
(Chair of Trustees)

Date: 26 SEPTEMBER 2025

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2025

Independent Examiner's Report to the Trustees of The Eton Fives Association Limited ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 30 April 2025.

Responsibilities and Basis of Report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2025

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed: *Jane Tweedie*
S J Tweedie

Dated: *30 September 2025* -
BSc FCA DChA

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 APRIL 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	26,992	292,392	319,384	66,948
Charitable activities	4	-	17,012	17,012	17,002
Other trading activities	5	-	80,214	80,214	43,622
Investments	6	-	4,200	4,200	3,471
Total income		26,992	393,818	420,810	131,043
Expenditure on:					
Raising funds	7,8	-	68,500	68,500	19,213
Charitable activities	10	52,055	70,319	122,374	107,731
Total expenditure		52,055	138,819	190,874	126,944
Net (expenditure)/income before net (losses)/gains on investments		(25,063)	254,999	229,936	4,099
Net (losses)/gains on investments		-	(7,782)	(7,782)	10,953
Net (expenditure)/income		(25,063)	247,217	222,154	15,052
Transfers between funds	20	25,063	(25,063)	-	-
Net movement in funds		-	222,154	222,154	15,052
Reconciliation of funds:					
Total funds brought forward		-	86,710	86,710	71,658
Net movement in funds		-	222,154	222,154	15,052
Total funds carried forward		-	308,864	308,864	86,710

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03527445

BALANCE SHEET
AS AT 30 APRIL 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	450	1,266
		<u>450</u>	<u>1,266</u>
Current assets			
Stocks	16	6,344	6,815
Debtors	17	52,547	50,627
Investments	18	272,418	129,156
Cash at bank and in hand		62,965	97,225
		<u>394,274</u>	<u>283,823</u>
Current liabilities			
Creditors: amounts falling due within one year	19	(85,860)	(198,379)
		<u>308,414</u>	<u>85,444</u>
Net current assets / liabilities		<u>308,414</u>	<u>85,444</u>
Total assets less current liabilities		<u>308,864</u>	<u>86,710</u>
Total net assets		<u><u>308,864</u></u>	<u><u>86,710</u></u>

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03527445

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025

	Note	2025 £	2024 £
Charity funds			
Restricted funds	20	-	-
Unrestricted funds	20	308,864	86,710
Total funds		<u>308,864</u>	<u>86,710</u>


The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
MJ Chinery
(Chair of Trustees)

Date: 26 SEPTEMBER 2025

The notes on pages 12 to 27 form part of these financial statements.

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

1. General information

The Eton Fives Association is a charitable company, limited by guarantee and set up in England and Wales. It was set up to promote community participation primarily in the sport of Eton Fives and such other amateur sports as the trustees shall determine. The charity provides or assists in the provision of facilities for the playing of Eton Fives.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Eton Fives Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charitable Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Marquee	-	33%
Fives ball mould & court plans	-	25%
Trophies	-	25%

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE ETON FIVES ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and member subscriptions	650	292,392	293,042	35,411
Grants	26,342	-	26,342	31,537
	<u>26,992</u>	<u>292,392</u>	<u>319,384</u>	<u>66,948</u>
<i>Total 2024</i>	<u><u>31,537</u></u>	<u><u>35,411</u></u>	<u><u>66,948</u></u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Coaching fees and playing income	1,110	1,110	720
Competition entry fees	15,774	15,774	16,282
Court hire	128	128	-
	<u>17,012</u>	<u>17,012</u>	<u>17,002</u>
<i>Total 2024</i>	<u><u>17,002</u></u>	<u><u>17,002</u></u>	

THE ETON FIVES ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Event income	-	39,327	39,327	7,254
Sale of merchandise	-	10,887	10,887	9,008
Sponsorship	-	30,000	30,000	27,360
	<u>-</u>	<u>80,214</u>	<u>80,214</u>	<u>43,622</u>
<i>Total 2024</i>	<u>2,114</u>	<u>41,508</u>	<u>43,622</u>	

6. Investment income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from UK investments	-	3,306	3,306	2,700
Interest receivable	-	894	894	771
	<u>-</u>	<u>4,200</u>	<u>4,200</u>	<u>3,471</u>
<i>Total 2024</i>	<u>8</u>	<u>3,463</u>	<u>3,471</u>	

THE ETON FIVES ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Sponsorship costs	-	-	986
Centenary costs	55,043	55,043	1,110
	<u>55,043</u>	<u>55,043</u>	<u>2,096</u>
<i>Total 2024</i>	<u>2,096</u>	<u>2,096</u>	

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Cost of merchandise	7,557	7,557	6,838
Fundraising event costs	3,638	3,638	9,112
	<u>11,195</u>	<u>11,195</u>	<u>15,950</u>
<i>Total 2024</i>	<u>15,950</u>	<u>15,950</u>	

THE ETON FIVES ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

8. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	2,262	2,262	1,167
<i>Total 2024</i>	<u>1,167</u>	<u>1,167</u>	

9. Analysis of grants

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grants, Charitable activities	15,190	15,190	2,813
<i>Total 2024</i>	<u>2,813</u>	<u>2,813</u>	

The Charitable Company has made the following material grants to institutions during the year:

	2025 £	2024 £
Name of institution		
St Bartholomew's School	1,500	2,000
Eton School	8,040	-
Indabawa	200	-
Westway Fives Club	650	-
Charterhouse School	4,800	-
	<u>15,190</u>	<u>2,000</u>
Other grants to institutions	-	813
	<u>15,190</u>	<u>2,813</u>

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

10. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Charitable activities	52,055	70,319	122,374	107,731
<i>Total 2024</i>	103,541	4,190	107,731	

11. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Charitable activities	60,015	15,190	47,169	122,374	107,731
<i>Total 2024</i>	65,566	2,813	39,352	107,731	

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

11. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	42,949	42,949	42,270
Promotional expense	240	240	1,844
Coaching services and playing costs	740	740	763
Professional fees	389	389	3,297
Westway costs	2,380	2,380	5,819
5 Star Project costs	2,227	2,227	1,256
5 Star Project - Holyport	1,489	1,489	2,085
Competition expenses	9,601	9,601	8,232
	<u>60,015</u>	<u>60,015</u>	<u>65,566</u>
<i>Total 2024</i>	<u>65,566</u>	<u>65,566</u>	

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	34,315	34,315	27,442
Depreciation	816	816	1,000
Insurance	3,816	3,816	3,254
Motor and travel	1,524	1,524	2,001
Office costs	254	254	220
Trustees' fees	2,000	2,000	2,000
Website costs	345	345	414
Other costs	1,000	1,000	-
Governance costs	3,099	3,099	3,021
	<u>47,169</u>	<u>47,169</u>	<u>39,352</u>
<i>Total 2024</i>	<u>39,352</u>	<u>39,352</u>	

12. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	<u>1,860</u>	<u>1,680</u>

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

13. Staff costs

	2025 £	2024 £
Wages and salaries	72,865	66,132
Social security costs	2,212	1,596
Contribution to defined contribution pension schemes	2,187	1,984
	<u>77,264</u>	<u>69,712</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2025 No.	2024 No.
Administrative	1	1
Development Officers	1	1
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

14. Trustees' remuneration and expenses

During the year ended 30 April 2025, an honorarium of £2,000 to recognise the time, costs and energy taken in the role was paid to the Treasurer of the charity (2024: £2,000).

No other remuneration or other benefits were received by the trustees during the year.

During the year ended 30 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

15. Tangible fixed assets

	Marquee £	Fives ball mould & court plans £	Trophies £	Total £
Cost or valuation				
At 1 May 2024	2,819	4,602	228	7,649
At 30 April 2025	<u>2,819</u>	<u>4,602</u>	<u>228</u>	<u>7,649</u>
Depreciation				
At 1 May 2024	2,819	3,336	228	6,383
Charge for the year	-	816	-	816
At 30 April 2025	<u>2,819</u>	<u>4,152</u>	<u>228</u>	<u>7,199</u>
Net book value				
At 30 April 2025	<u>-</u>	<u>450</u>	<u>-</u>	<u>450</u>
At 30 April 2024	<u>-</u>	<u>1,266</u>	<u>-</u>	<u>1,266</u>

16. Stocks

	2025 £	2024 £
Goods for resale	<u>6,344</u>	<u>6,815</u>

17. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	21,876	23,900
Other debtors	359	6,577
Prepayments and accrued income	30,312	20,150
	<u>52,547</u>	<u>50,627</u>

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

18. Current asset investments

	2025	2024
	£	£
Listed investments	272,418	129,156

19. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	795
Other creditors	1,114	1,343
Accruals and deferred income	84,746	196,241

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

20. Statement of funds

Statement of funds - current year

	Balance at 1 May 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 April 2025 £
Unrestricted funds						
General Funds	86,710	118,402	(83,776)	(25,063)	(7,782)	88,491
Centenary	-	275,416	(55,043)	-	-	220,373
	<u>86,710</u>	<u>393,818</u>	<u>(138,819)</u>	<u>(25,063)</u>	<u>(7,782)</u>	<u>308,864</u>
Restricted funds						
5 Star Project	-	21,602	(46,665)	25,063	-	-
Eton Fives Charitable Trust recovery	-	740	(740)	-	-	-
Jesters	-	2,500	(2,500)	-	-	-
Newbury	-	1,500	(1,500)	-	-	-
Westway	-	650	(650)	-	-	-
	<u>-</u>	<u>26,992</u>	<u>(52,055)</u>	<u>25,063</u>	<u>-</u>	<u>-</u>
Total of funds	<u><u>86,710</u></u>	<u><u>420,810</u></u>	<u><u>(190,874)</u></u>	<u><u>-</u></u>	<u><u>(7,782)</u></u>	<u><u>308,864</u></u>

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 May 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 30 April 2024</i> £
Unrestricted funds						
General Funds	71,658	97,383	(71,014)	(22,270)	10,953	86,710
Restricted funds						
5 Star Project	-	33,660	(55,930)	22,270	-	-
Total of funds	71,658	131,043	(126,944)	-	10,953	86,710

THE ETON FIVES ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	450	450
Current assets	394,274	394,274
Creditors due within one year	(85,860)	(85,860)
Total	<u>308,864</u>	<u>308,864</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	1,266	1,266
Current assets	283,823	283,823
Creditors due within one year	(198,379)	(198,379)
Total	<u>86,710</u>	<u>86,710</u>

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,187 (2024 - £1,984). The sum of £622 (2024: £428) was payable to the fund at the balance sheet date and is included in creditors.

23. Related party transactions

During the year £740 was received from the Eton Fives Charitable Trust. 2 Trustees (MJ Chinery and CMB Williams) of The Eton Fives Association were also trustees of the Eton Fives Charitable Trust during the year.

THE ETON FIVES ASSOCIATION LIMITED

England & Wales - Charity number 1151273

Accounts

REGISTERED COMPANY NUMBER: 03527445 (England and Wales)
REGISTERED CHARITY NUMBER: 1151273

Statement of Financial Activities
for the year ended 30 April 2024

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Trustees' Report and
Unaudited Financial Statements
for the Year Ended 30 April 2024
for

The Eton Fives Association Limited
(A Company Limited by Guarantee)

The Eton Fives Association Limited

Contents of the Financial Statements
for the year ended 30 April 2024

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Detailed Statement of Financial Activities	19 to 20

The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Eton Fives Association was set up to promote community participation primarily in the sport of Eton Fives and such other amateur sports as the trustees shall determine. The charity provides or assists in the provision of facilities for the playing of Eton Fives.

The charity also aims to advance physical education of young persons by assisting in the facilities for the playing and learning of Eton Fives in schools and universities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Schools Championships took place at Repton in March 2024 on the 12 refurbished courts for the first time in a long time. Qualifying tournaments for it were played from January at various venues. The overall entry was about 530 pairs. The annual dinner took place at the RAF Club in London.

Advanta Wealth Management kindly maintained their 6th year of sponsorship of £25,000 per annum which was largely used to help pay for the manager of the Fivestar Project among other things.

A coach was maintained at Westway Sports Centre to ensure the local schools remained playing but there was no grant from John Lyon's Trust. The courts at Emanuel School were built on by the school. Those at Eton were refurbished and a Fives Centre on two floors was created between the courts which will provide for screening of matches, a meeting place, office for the coach etc thanks to the Michael Constantinidi legacy. £2,500 continued to be granted by the Jesters Club to help young players transition from school to adult fives.

The FiveStar development project was funded by the Eton Fives Charitable Trust (EFCT) and EFA sponsorship money. £107,000 was raised towards 3 new courts at Holyport which are now under construction. Eton gave one court and major donors another. The EFA Centenary year preparations are underway. The year was launched on 1 May 2024. A highlight will be a dinner at Lords in October. An Appeal for the Centenary Year has been established. Arrangements are in hand to bring the courts at Stowe back into more use. Also Fives at St Bees, Wrekin and Rydal is doing well. Further efforts are being made to find a cheaper method of court building and establish more coaches for the game.

Reports on tournaments and Fives events past and present are accessible on the website www.etonfives.com along with a host of other material about the activities of the EFA.

The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2024

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities on page 6 shows total incoming resources of £131,043 (2023 - £176,489), before net gains on investments, and net outgoing resources of £126,944 (2023 - £172,124) for the year.

Investment policy and objectives

Funds are invested with Advanta Wealth Management and this policy is reviewed annually.

Reserves policy

Unrestricted funds stand at £86,710 (2023 - £71,658) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

Restricted funds stand at £Nil (2023 - £Nil) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee.

Recruitment and appointment of new trustees

The charity's board has the power to appoint any persons to be a trustee of the charity. Trustees appointed during the year and new trustees are ratified at the Annual General Meeting.

Organisational structure

The Board of Trustees oversee the operation of the charity assisted by a small management and administration team.

Financial risk management objectives and policies

The trustees review the finances and associated risks at each trustees' meeting.

Trustees and Directors

The trustees and the directors are the group of people charged with the governance of the charity. During the year no trustee or director had any significant financial interest in the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03527445 (England and Wales)

Registered Charity number

1151273

Registered office

45 Sandhills Crescent
Solihull
West Midlands
B91 3UE

The Eton Fives Association Limited

**Trustees' Report
for the year ended 30 April 2024**

Trustees

M J Chinery	Chairman	appointed	26.09.23
M P Powell	Treasurer		
A J Barnes			
M J Beard		appointed	26.09.23
A P W Bishop			
C E M Cooley			
C J Davies		resigned	26.09.23
J R Ho		resigned	26.09.23
A C Lumbard			
E K Scoones		appointed	26.09.23
S Tailor			
C M B Williams		appointed	26.09.23
H M E Wiseman			
R K L Wood			
S A Woolfries			

President

R N L Black

Vice Presidents

R P F Barber			
P R Bowden			
C J Davies		appointed	26.09.23
R A Dennis			
M R Fenn			
R M Knight			
G Stringer			
J D C Vargas			
A R Wagg			
D Whitehead			
P S J Worth			

Patron

Sir Ian Davis

Company Secretary

G J Hoskins

The Eton Fives Association Limited

Trustees' Report
for the year ended 30 April 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

D C Blofield
WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers

Lloyds Bank Plc
75 Castle Street
Farnham
GU9 7LT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 September 2024 and signed on its behalf by:



MJ Chinery - Trustee

**Independent Examiner's Report to the Trustees of
The Eton Fives Association Limited**

Independent examiner's report to the trustees of The Eton Fives Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D C Blofield

D C Blofield

WR Partners
Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

8 September 2024

The Eton Fives Association Limited

Statement of Financial Activities
for the year ended 30 April 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		35,410	31,538	66,948	117,499
Other trading activities	2	58,510	2,114	60,624	56,546
Investment income	3	3,463	8	3,471	2,444
Total		<u>97,383</u>	<u>33,660</u>	<u>131,043</u>	<u>176,489</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		23,644	2,500	26,144	45,392
Investment management costs	4	1,167	-	1,167	1,139
		<u>24,811</u>	<u>2,500</u>	<u>27,311</u>	<u>46,531</u>
Charitable activities					
Grants		-	-	-	1,500
Other		46,203	53,430	99,633	124,093
Total		<u>71,014</u>	<u>55,930</u>	<u>126,944</u>	<u>172,124</u>
Net gains/(losses) on investments		10,953	-	10,953	(4,234)
NET INCOME/(EXPENDITURE)		<u>37,322</u>	<u>(22,270)</u>	<u>15,052</u>	<u>131</u>
Transfers between funds	14	(22,270)	22,270	-	-
Net movement in funds		<u>15,052</u>	<u>-</u>	<u>15,052</u>	<u>131</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		71,658	-	71,658	71,527
TOTAL FUNDS CARRIED FORWARD		<u><u>86,710</u></u>	<u><u>-</u></u>	<u><u>86,710</u></u>	<u><u>71,658</u></u>

The notes form part of these financial statements

The Eton Fives Association Limited

Statement of Financial Position
30 April 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	1,266	-	1,266	1,666
CURRENT ASSETS					
Stocks	10	6,815	-	6,815	8,444
Debtors	11	37,585	13,042	50,627	45,773
Investments	12	129,156	-	129,156	115,759
Cash at bank		13,604	83,621	97,225	21,578
		<u>187,160</u>	<u>96,663</u>	<u>283,823</u>	<u>191,554</u>
CREDITORS					
Amounts falling due within one year	13	(101,716)	(96,663)	(198,379)	(121,562)
		<u>85,444</u>	<u>-</u>	<u>85,444</u>	<u>69,992</u>
NET CURRENT ASSETS					
		<u>86,710</u>	<u>-</u>	<u>86,710</u>	<u>71,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>86,710</u>	<u>-</u>	<u>86,710</u>	<u>71,658</u>
NET ASSETS					
		<u>86,710</u>	<u>-</u>	<u>86,710</u>	<u>71,658</u>
FUNDS					
Unrestricted funds	14			<u>86,710</u>	<u>71,658</u>
TOTAL FUNDS					
				<u>86,710</u>	<u>71,658</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Eton Fives Association Limited

Statement of Financial Position - continued
30 April 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2024 and were signed on its behalf by:



M J Chinery - Trustee

The Eton Fives Association Limited

Notes to the Financial Statements for the year ended 30 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Marquee	- straight line over 3 years
Fives ball mould and court plans	- straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade other receivables and cash and bank balances are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit and loss.

Financial assets are derecognised when (a) a contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards or control of the ownership of the asset are transferred to another party.

Basic financial liabilities including trade and other creditors are initially recognised at transaction price and subsequently carried at amortised cost. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sponsorships	27,360	16,846
Revenue from goods and events	16,262	20,840
Coaching fees and playing income	720	635
Competition entry fees	16,282	18,225
	<u>60,624</u>	<u>56,546</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	725	106
Interest from HMRC on Gift Aid	46	31
Income from UK listed investments	2,700	2,307
	<u>3,471</u>	<u>2,444</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2024

4. INVESTMENT MANAGEMENT COSTS

	2024	2023
	£	£
Investment management fees	1,167	1,139

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,000	1,000
Independent examination fees	1,590	1,470

Net gains/(losses) on investments

	2024	2023
	£	£
Unrealised gains/(losses) on valuation	10,953	(4,234)

6. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration totalling £2,000 (2023 - £2,000) was paid to the treasurer of the charity.

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year.

Trustees' expenses

No trustee expenses have been incurred other than in the ordinary course of business.

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2024

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administrative	1	1
Coaching	-	1
Development officers	1	2
	<u>2</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,406	86,093	117,499
Other trading activities	55,971	575	56,546
Investment income	2,426	18	2,444
Total	<u>89,803</u>	<u>86,686</u>	<u>176,489</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	31,559	13,833	45,392
Investment management costs	1,139	-	1,139
	<u>32,698</u>	<u>13,833</u>	<u>46,531</u>
Charitable activities			
Grants	-	1,500	1,500
Other	41,907	82,186	124,093
Total	<u>74,605</u>	<u>97,519</u>	<u>172,124</u>
Net gains/(losses) on investments	<u>(4,234)</u>	<u>-</u>	<u>(4,234)</u>
NET INCOME/(EXPENDITURE)	10,964	(10,833)	131
Transfers between funds	(10,833)	10,833	-
Net movement in funds	131	-	131

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	71,527	-	71,527
TOTAL FUNDS CARRIED FORWARD	<u>71,658</u>	<u>-</u>	<u>71,658</u>

9. TANGIBLE FIXED ASSETS

	Marquee £	Trophies £	Fives ball mould and court plans £	Totals £
COST				
At 1 May 2023	2,819	228	4,002	7,049
Additions	-	-	600	600
At 30 April 2024	<u>2,819</u>	<u>228</u>	<u>4,602</u>	<u>7,649</u>
DEPRECIATION				
At 1 May 2023	2,819	228	2,336	5,383
Charge for year	-	-	1,000	1,000
At 30 April 2024	<u>2,819</u>	<u>228</u>	<u>3,336</u>	<u>6,383</u>
NET BOOK VALUE				
At 30 April 2024	<u>-</u>	<u>-</u>	<u>1,266</u>	<u>1,266</u>
At 30 April 2023	<u>-</u>	<u>-</u>	<u>1,666</u>	<u>1,666</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2024

10. STOCKS	2024	2023
	£	£
Stocks	<u>6,815</u>	<u>8,444</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade debtors	23,900	27,370
Other debtors	6,577	-
Prepayments	200	200
Accrued income	19,950	18,203
	<u>50,627</u>	<u>45,773</u>
12. CURRENT ASSET INVESTMENTS	2024	2023
	£	£
Listed investments	<u>129,156</u>	<u>115,759</u>

The investments, which are listed on a recognised stock exchange, are now stated at market value.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade creditors	796	380
Other creditors	915	2,028
Pension contributions	428	417
Accrued expenses	23,323	25,865
Deferred income	172,917	92,872
	<u>198,379</u>	<u>121,562</u>

Deferred income represents subscriptions and grant income received in advance and is made up as follows:

	2024	2023
	£	£
Brought forward	92,872	107,490
Additions during the year	190,033	87,986
Amounts released to income during the year	(109,988)	(102,604)
Carried forward	<u>172,917</u>	<u>92,872</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2024

14. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	71,658	37,322	(22,270)	86,710
Restricted funds				
5 Star Project	-	(22,270)	22,270	-
TOTAL FUNDS	<u>71,658</u>	<u>15,052</u>	<u>-</u>	<u>86,710</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	97,383	(71,014)	10,953	37,322
Restricted funds				
Westway	5,819	(5,819)	-	-
5 Star Project	23,341	(45,611)	-	(22,270)
Newbury Project	2,000	(2,000)	-	-
Jesters	2,500	(2,500)	-	-
	<u>33,660</u>	<u>(55,930)</u>	<u>-</u>	<u>(22,270)</u>
TOTAL FUNDS	<u>131,043</u>	<u>(126,944)</u>	<u>10,953</u>	<u>15,052</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	71,527	10,964	(10,833)	71,658
Restricted funds				
Westway	-	(3,333)	3,333	-
5 Star Project	-	(10,000)	10,000	-
Jesters	-	2,500	(2,500)	-
	<u>-</u>	<u>(10,833)</u>	<u>10,833</u>	<u>-</u>
TOTAL FUNDS	<u>71,527</u>	<u>131</u>	<u>-</u>	<u>71,658</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	89,803	(74,605)	(4,234)	10,964
Restricted funds				
Westway	31,140	(34,473)	-	(3,333)
5 Star Project	51,046	(61,046)	-	(10,000)
Newbury Project	1,500	(1,500)	-	-
Jesters	3,000	(500)	-	2,500
	<u>86,686</u>	<u>(97,519)</u>	<u>-</u>	<u>(10,833)</u>
TOTAL FUNDS	<u>176,489</u>	<u>(172,124)</u>	<u>(4,234)</u>	<u>131</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	71,527	48,286	(33,103)	86,710
Restricted funds				
Westway	-	(3,333)	3,333	-
5 Star Project	-	(32,270)	32,270	-
Jesters	-	2,500	(2,500)	-
	-	(33,103)	33,103	-
TOTAL FUNDS	<u>71,527</u>	<u>15,183</u>	<u>-</u>	<u>86,710</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	187,186	(145,619)	6,719	48,286
Restricted funds				
Westway	36,959	(40,292)	-	(3,333)
5 Star Project	74,387	(106,657)	-	(32,270)
Newbury Project	3,500	(3,500)	-	-
Jesters	5,500	(3,000)	-	2,500
	120,346	(153,449)	-	(33,103)
TOTAL FUNDS	<u>307,532</u>	<u>(299,068)</u>	<u>6,719</u>	<u>15,183</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2024

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

16. COMPANY LIMITED BY GUARANTEE

The company has no share capital but it is a charitable company limited by guarantee. At 30 April 2024 there were 424 (2023 - 442) individual members, 26 (2023 - 24) school members and 25 (2023 - 25) club members, each of whose liability is limited to £1.

The Eton Fives Association Limited

Detailed Statement of Financial Activities
for the year ended 30 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	6,630	4,715
Grants	31,537	86,092
Subscriptions	28,781	26,692
	<u>66,948</u>	<u>117,499</u>
Other trading activities		
Sponsorships	27,360	16,846
Revenue from goods and events	16,262	20,840
Coaching fees and playing income	720	635
Competition entry fees	16,282	18,225
	<u>60,624</u>	<u>56,546</u>
Investment income		
Bank interest receivable	725	106
Interest from HMRC on Gift Aid	46	31
Income from UK listed investments	2,700	2,307
	<u>3,471</u>	<u>2,444</u>
Total incoming resources	131,043	176,489
EXPENDITURE		
Other trading activities		
Cost of merchandise	15,949	18,399
Sponsorship costs	1,799	16,846
Competition expenses	8,233	8,127
Coaching services and playing costs	163	20
Court development	-	2,000
	<u>26,144</u>	<u>45,392</u>
Investment management costs		
Investment management fees	1,167	1,139
Charitable activities		
Grants to institutions	-	1,500

This page does not form part of the statutory financial statements

The Eton Fives Association Limited

Detailed Statement of Financial Activities
for the year ended 30 April 2024

	2024	2023
	£	£
Charitable activities		
Other		
Wages	40,000	63,893
Social security	1,070	3,102
Pensions	1,200	1,972
Professional fees	3,297	216
Coaching services and playing costs	600	-
Promotional expenses	1,844	1,793
Westway other costs	5,819	9,752
Newbury costs	2,000	-
5 Star project costs	1,256	3,467
5 Star Project - Holyport	2,085	-
Centenary appeal	1,110	-
	<hr/>	<hr/>
	60,281	84,195
Support costs		
Management		
Trustees' fees	2,000	2,000
Wages	26,132	24,498
Social security	526	1,069
Pensions	784	735
Office costs	220	215
Insurance	3,254	2,974
Website costs	414	2,903
Motor and travel expenses	2,001	1,495
Depreciation	1,000	1,000
	<hr/>	<hr/>
	36,331	36,889
Governance costs		
Accountancy	1,590	1,470
Other financial costs	1,431	1,539
	<hr/>	<hr/>
	3,021	3,009
Total resources expended	<hr/>	<hr/>
	126,944	172,124
Net income	<hr/>	<hr/>
	4,099	4,365
	<hr/>	<hr/>

This page does not form part of the statutory financial statements

THE ETON FIVES ASSOCIATION LIMITED

England & Wales - Charity number 1151273

Accounts

REGISTERED COMPANY NUMBER: 03527445 (England and Wales)
REGISTERED CHARITY NUMBER: 1151273

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 30 April 2023
for
The Eton Fives Association Limited
(A Company Limited by Guarantee)

The Eton Fives Association Limited

**Contents of the Financial Statements
for the year ended 30 April 2023**

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Detailed Statement of Financial Activities	19 to 20

The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Eton Fives Association was set up to promote community participation primarily in the sport of Eton Fives and such other amateur sports as the trustees shall determine. The charity provides or assists in the provision of facilities for the playing of Eton Fives.

The charity also aims to advance physical education of young persons by assisting in the facilities for the playing and learning of Eton Fives in schools and universities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Play more or less returned to normal in 2022/23 after 2 years of play affected by the COVID-19 pandemic. The Schools Championships took place at Shrewsbury in March 2023 with qualifying tournaments played from January, the overall entry was about 600 pairs. All except one adult competitions were played and achieved a good number of entries. The annual dinner resumed at the RAC Club.

Advanta Wealth Management kindly maintained their 5th year of sponsorship of £25,000 per annum. £10k of which was spent on paying for the staff on the Fivestar Project and £3k on ensuring the Westway project continued into 2023.

The full time coach at Westway Sports Centre was maintained up to the end of December 2022 funded 3/5ths by UK Wallball and 2/5ths by the Eton Fives Charitable Trust (EFCT)/EFA and the Jesters Club along with holiday camps. The important research, originally funded by the Oppenheimer Generation Fund, continued into implications of the self-advocacy in a sport with no referee, establishing a link between Fives and cricket etc. webinar for best practice for coaching, developing a coaching course etc. continued with a grant from the EFCT as part of the FiveStar project. Also £2,500 continued to be granted by the Jesters Club to help young players transition from school to adult fives.

The FiveStar development project received donations from individuals, the EFCT, EFA sponsorship money and from money left over from a previous generous donor and was able to continue funding two individuals. Efforts continue to be made with fund raising, facilitating new courts at state schools, in particular, Holyport near Maidenhead for which there is planning permission, and planning ahead for 2024 Centenary events.

Reports on tournaments and Fives events past and present are accessible on the website www.etonfives.com along with a host of other material about the activities of the EFA.

The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2023

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities on page 6 shows total incoming resources of £176,489 (2022 - £200,764), before net gains on investments, and net outgoing resources of £172,124 (2022 - £202,143) for the year.

Investment policy and objectives

Funds are invested with Advanta Wealth Management and this policy is reviewed annually.

Reserves policy

Unrestricted funds stand at £71,658 (2022 - £71,527) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

Restricted funds stand at £Nil (2022 - £Nil) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee.

Recruitment and appointment of new trustees

The charity's board has the power to appoint any persons to be a trustee of the charity. Trustees appointed during the year and new trustees are ratified at the Annual General Meeting.

Organisational structure

The Board of Trustees oversee the operation of the charity assisted by a small management and administration team.

Financial risk management objectives and policies

The trustees review the finances and associated risks at each trustees' meeting.

Trustees and Directors

The trustees and the directors are the group of people charged with the governance of the charity. During the year no trustee or director had any significant financial interest in the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03527445 (England and Wales)

Registered Charity number

1151273

Registered office

45 Sandhills Crescent

Solihull

West Midlands

B91 3UE

The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2023

Trustees

C J Davies	Chairman		
M P Powell	Treasurer		
A P W Bishop			
M J Chinery			
C E M Cooley		appointed	27 September 2022
J R Ho			
J S C Hutcheson		resigned	27 September 2022
A C Lombard			
E K Scoones		resigned	27 September 2022
S Tailor			
C M B Williams		resigned	27 September 2022
H M E Wiseman			
R K L Wood			
S A Woolfries			
A J Barnes		appointed	27 September 2022

President

R N L Black

Patron

Sir Ian Davis

Company Secretary

G J Hoskins

Independent Examiner

D C Blofield

Caerwyn Jones

Chartered Accountants

Emstrey House

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG

Bankers

Lloyds Bank Plc

75 Castle Street

Farnham

GU9 7LT

The Eton Fives Association Limited

**Trustees' Report
for the year ended 30 April 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on *20th Aug. 2023* and signed on its behalf by:

Chris Davies

.....
CJ Davies - Trustee

**Independent Examiner's Report to the Trustees of
The Eton Fives Association Limited**

Independent examiner's report to the trustees of The Eton Fives Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Blofield

Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date:

16th April 2023

The Eton Fives Association Limited

Statement of Financial Activities
for the year ended 30 April 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,406	86,093	117,499	138,104
Other trading activities	2	55,971	575	56,546	60,669
Investment income	3	2,426	18	2,444	1,991
Total		<u>89,803</u>	<u>86,686</u>	<u>176,489</u>	<u>200,764</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		31,559	13,833	45,392	40,558
Investment management costs	4	1,139	-	1,139	1,230
		<u>32,698</u>	<u>13,833</u>	<u>46,531</u>	<u>41,788</u>
Charitable activities					
Grants		-	1,500	1,500	1,667
Other		41,907	82,186	124,093	158,688
Total		<u>74,605</u>	<u>97,519</u>	<u>172,124</u>	<u>202,143</u>
Net gains/(losses) on investments		(4,234)	-	(4,234)	(5,005)
NET INCOME/(EXPENDITURE)		10,964	(10,833)	131	(6,384)
Transfers between funds	14	(10,833)	10,833	-	-
Net movement in funds		131	-	131	(6,384)
RECONCILIATION OF FUNDS					
Total funds brought forward		71,527	-	71,527	77,911
TOTAL FUNDS CARRIED FORWARD		<u>71,658</u>	<u>-</u>	<u>71,658</u>	<u>71,527</u>

The notes form part of these financial statements

The Eton Fives Association Limited

Statement of Financial Position
30 April 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	1,666	-	1,666	2,666
CURRENT ASSETS					
Stocks	10	8,444	-	8,444	4,748
Debtors	11	32,320	13,453	45,773	49,893
Investments	12	115,759	-	115,759	117,688
Cash at bank		18,502	3,076	21,578	38,892
		<u>175,025</u>	<u>16,529</u>	<u>191,554</u>	<u>211,221</u>
CREDITORS					
Amounts falling due within one year	13	(105,033)	(16,529)	(121,562)	(142,360)
		<u>69,992</u>	<u>-</u>	<u>69,992</u>	<u>68,861</u>
NET CURRENT ASSETS					
		<u>71,658</u>	<u>-</u>	<u>71,658</u>	<u>71,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>71,658</u>	<u>-</u>	<u>71,658</u>	<u>71,527</u>
NET ASSETS					
		<u>71,658</u>	<u>-</u>	<u>71,658</u>	<u>71,527</u>
FUNDS					
Unrestricted funds	14			<u>71,658</u>	<u>71,527</u>
TOTAL FUNDS					
				<u>71,658</u>	<u>71,527</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Eton Fives Association Limited

Statement of Financial Position - continued
30 April 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on*20th August*..... and were signed on its behalf by:
2023

Chris Davies

.....
CJ Davies - Trustee

The notes form part of these financial statements

The Eton Fives Association Limited

Notes to the Financial Statements for the year ended 30 April 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Marquee	- straight line over 3 years
Fives ball mould and court plans	- straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Basic financial assets, including trade other receivables and cash and bank balances are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit and loss.

Financial assets are derecognised when (a) a contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards or control of the ownership of the asset are transferred to another party.

Basic financial liabilities including trade and other creditors are initially recognised at transaction price and subsequently carried at amortised cost. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sponsorships	16,846	13,570
Revenue from goods and events	20,840	8,646
Coaching fees and playing income	635	17,979
Competition entry fees	18,225	20,474
	<u>56,546</u>	<u>60,669</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	106	30
Interest from HMRC on Gift Aid	31	-
Income from UK listed investments	2,307	1,961
	<u>2,444</u>	<u>1,991</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2023

4. INVESTMENT MANAGEMENT COSTS

	2023	2022
	£	£
Investment management fees	<u>1,139</u>	<u>1,230</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,000	1,001
Independent examination fees	<u>1,470</u>	<u>1,380</u>

Net gains/(losses) on investments

	2023	2022
	£	£
Unrealised gains/(losses) on valuation	<u>(4,234)</u>	<u>(5,005)</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration totalling £2,000 (2022 - £2,000) was paid to the treasurer of the charity.

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year.

Trustees' expenses

No trustee expenses have been incurred other than in the ordinary course of business.

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2023

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administrative	1	1
Coaching	1	1
Development officers	2	2
Researcher	-	1
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,094	105,010	138,104
Other trading activities	45,270	15,399	60,669
Investment income	1,989	2	1,991
	<u>80,353</u>	<u>120,411</u>	<u>200,764</u>
EXPENDITURE ON			
Raising funds			
Other trading activities	40,558	-	40,558
Investment management costs	1,230	-	1,230
	<u>41,788</u>	<u>-</u>	<u>41,788</u>
Charitable activities			
Grants	1,667	-	1,667
Other	38,274	120,414	158,688
	<u>81,729</u>	<u>120,414</u>	<u>202,143</u>
Net gains/(losses) on investments	<u>(5,005)</u>	<u>-</u>	<u>(5,005)</u>
NET INCOME/(EXPENDITURE)	<u>(6,381)</u>	<u>(3)</u>	<u>(6,384)</u>
Transfers between funds	(3)	3	-
Net movement in funds	<u>(6,384)</u>	<u>-</u>	<u>(6,384)</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	77,911	-	77,911
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>71,527</u>	<u>-</u>	<u>71,527</u>

9. TANGIBLE FIXED ASSETS

	Marquee £	Trophies £	Fives ball mould and court plans £	Totals £
COST				
At 1 May 2022 and 30 April 2023	<u>2,819</u>	<u>228</u>	<u>4,002</u>	<u>7,049</u>
DEPRECIATION				
At 1 May 2022	2,819	228	1,336	4,383
Charge for year	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
At 30 April 2023	<u>2,819</u>	<u>228</u>	<u>2,336</u>	<u>5,383</u>
NET BOOK VALUE				
At 30 April 2023	<u>-</u>	<u>-</u>	<u>1,666</u>	<u>1,666</u>
At 30 April 2022	<u>-</u>	<u>-</u>	<u>2,666</u>	<u>2,666</u>

10. STOCKS

	2023 £	2022 £
Stocks	<u>8,444</u>	<u>4,748</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	27,370	26,492
Prepayments	200	200
Accrued income	18,203	23,201
	<u>45,773</u>	<u>49,893</u>

12. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Listed investments	<u>115,759</u>	<u>117,688</u>

The investments, which are listed on a recognised stock exchange, are now stated at market value.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	380	2,760
Social security and other taxes	-	562
Other creditors	2,028	2,588
Pension contributions	417	890
Accrued expenses	25,865	28,070
Deferred income	92,872	107,490
	<u>121,562</u>	<u>142,360</u>

Deferred income represents subscriptions and grant income received in advance and is made up as follows:

	2023	2022
	£	£
Brought forward	107,490	143,604
Additions during the year	87,986	53,475
Amounts released to income during the year	(102,604)	(89,589)
	<u>92,872</u>	<u>107,490</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2023

14. MOVEMENT IN FUNDS

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	71,527	10,964	(10,833)	71,658
Restricted funds				
Westway	-	(3,333)	3,333	-
5 Star Project	-	(10,000)	10,000	-
Jesters	-	2,500	(2,500)	-
	<u>-</u>	<u>(10,833)</u>	<u>10,833</u>	<u>-</u>
TOTAL FUNDS	<u>71,527</u>	<u>131</u>	<u>-</u>	<u>71,658</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	89,803	(74,605)	(4,234)	10,964
Restricted funds				
Westway	31,140	(34,473)	-	(3,333)
5 Star Project	51,046	(61,046)	-	(10,000)
Newbury Project	1,500	(1,500)	-	-
Jesters	3,000	(500)	-	2,500
	<u>86,686</u>	<u>(97,519)</u>	<u>-</u>	<u>(10,833)</u>
TOTAL FUNDS	<u>176,489</u>	<u>(172,124)</u>	<u>(4,234)</u>	<u>131</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	77,911	(6,381)	(3)	71,527
Restricted funds				
Westway	-	(2)	2	-
5 Star Project	-	(1)	1	-
	<u>-</u>	<u>(3)</u>	<u>3</u>	<u>-</u>
TOTAL FUNDS	<u>77,911</u>	<u>(6,384)</u>	<u>-</u>	<u>71,527</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	80,353	(81,729)	(5,005)	(6,381)
Restricted funds				
Westway	44,636	(44,638)	-	(2)
5 Star Project	58,835	(58,836)	-	(1)
Oppenheimer Project	16,940	(16,940)	-	-
	<u>120,411</u>	<u>(120,414)</u>	<u>-</u>	<u>(3)</u>
TOTAL FUNDS	<u>200,764</u>	<u>(202,143)</u>	<u>(5,005)</u>	<u>(6,384)</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted funds				
General fund	77,911	4,583	(10,836)	71,658
Restricted funds				
Westway	-	(3,335)	3,335	-
5 Star Project	-	(10,001)	10,001	-
Jesters	-	2,500	(2,500)	-
	<u>-</u>	<u>(10,836)</u>	<u>10,836</u>	<u>-</u>
TOTAL FUNDS	<u>77,911</u>	<u>(6,253)</u>	<u>-</u>	<u>71,658</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	170,156	(156,334)	(9,239)	4,583
Restricted funds				
Westway	75,776	(79,111)	-	(3,335)
5 Star Project	109,881	(119,882)	-	(10,001)
Newbury Project	1,500	(1,500)	-	-
Oppenheimer Project	16,940	(16,940)	-	-
Jesters	3,000	(500)	-	2,500
	<u>207,097</u>	<u>(217,933)</u>	<u>-</u>	<u>(10,836)</u>
TOTAL FUNDS	<u>377,253</u>	<u>(374,267)</u>	<u>(9,239)</u>	<u>(6,253)</u>

The Eton Fives Association Limited

**Notes to the Financial Statements - continued
for the year ended 30 April 2023**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2023.

16. COMPANY LIMITED BY GUARANTEE

The company has no share capital but it is a charitable company limited by guarantee. At 30 April 2023 there were 442 (2022 - 450) individual members, 24 (2022 - 25) school members and 25 (2022 - 25) club members, each of whose liability is limited to £1.

THE ETON FIVES ASSOCIATION LIMITED

England & Wales - Charity number 1151273

Accounts

REGISTERED COMPANY NUMBER: 03527445 (England and Wales)
REGISTERED CHARITY NUMBER: 1151273

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 30 April 2022
for
The Eton Fives Association Limited
(A Company Limited by Guarantee)**

The Eton Fives Association Limited

**Contents of the Financial Statements
for the year ended 30 April 2022**

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Detailed Statement of Financial Activities	18 to 20

The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Eton Fives Association was set up to promote community participation primarily in the sport of Eton Fives and such other amateur sports as the trustees shall determine. The charity provides or assists in the provision of facilities for the playing of Eton Fives.

The charity also aims to advance physical education of young persons by assisting in the facilities for the playing and learning of Eton Fives in schools and universities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The worst of the COVID-19 pandemic was over by July 2021 and play began getting back to normal in the season. A limited version of the 2020-21 Schools Championships was played in October 2021 and the 2021-22 took place in February/March with almost 600 pairs entering. All adult competitions were played and there were some delayed tournaments from the 2020-21 season. There was however no annual dinner due to lockdown though a drinks event was held in London with our sponsors in October 2021. World Fives Day on 5 May 2022 saw £2,439 raised for the charity, Youth Action Alliance.

Advanta Wealth Management kindly maintained their 4th year of sponsorship of £25,000 per annum. The full time coach at Westway Sports Centre was maintained funded 3/5ths by UK Wallball and 2/5ths by the Eton Fives Charitable Trust (EFCT)/EFA and the Jesters Club. The two year grant from the Oppenheimer Generations Fund to fund a research person who started in November 2019 came to an end. However the important research into implications of the self-advocacy in a sport with no referee, establishing a link between Fives and cricket, holiday camps at Westway, webinar for best practice for coaching, developing a coaching course etc continued with a grant from the EFCT as part of the FiveStar project. Also £2,000 continued to be granted by the Jesters Club to help young players transition from school to adult fives.

The FiveStar development project received donations from individuals, the EFCT, EFA sponsorship money and from money left over from a previous generous donor and was able to continue funding two individuals. Efforts continue to be made with fund raising, facilitating new courts at state schools, in particular, Holyport near Maidenhead, setting up a research and innovations group and a committee to advise on expansion into communities. The refurbishment of the 12 courts at Repton was completed.

Reports on tournaments and Fives events past and present are accessible on the website www.etonfives.com along with a host of other material.

The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2022

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities on page 6 shows total incoming resources of £200,764 (2021 - £138,925), before net gains on investments, and net outgoing resources of £202,143 (2021 - £137,695) for the year.

Investment policy and objectives

Funds are invested with Advanta Wealth Management and this policy is reviewed annually.

Reserves policy

Unrestricted funds stand at £71,527 (2021 - £77,911) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

Restricted funds stand at £Nil (2021 - £Nil) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee.

Recruitment and appointment of new trustees

The charity's board has the power to appoint any persons to be a trustee of the charity. Trustees appointed during the year and new trustees are ratified at the Annual General Meeting.

Organisational structure

The Board of Trustees oversee the operation of the charity assisted by a small management and administration team.

Financial risk management objectives and policies

The trustees review the finances and associated risks at each trustees' meeting.

Trustees and Directors

The trustees and the directors are the group of people charged with the governance of the charity. During the year no trustee or director had any significant financial interest in the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03527445 (England and Wales)

Registered Charity number

1151273

Registered office

45 Sandhills Crescent
Solihull
West Midlands
B91 3UE

The Eton Fives Association Limited

Trustees' Report
for the year ended 30 April 2022

Trustees

C J Davies	Chairman		
M P Powell	Treasurer		
A J Barnes		resigned	28 September 2021
A P W Bishop		appointed	28 September 2021
M J Chinery		appointed	28 September 2021
C E M Cooley		resigned	28 September 2021
J R Ho			
J S C Hutcheson			
A C Lumbard		appointed	28 September 2021
E K Scoones			
S Tailor			
C M B Williams			
H M E Wiseman			
R K L Wood		appointed	28 September 2021
S A Woolfries		appointed	28 September 2021

President

R N L Black

Patron

Sir Ian Davis

Company Secretary

G J Hoskins

Independent Examiner

D C Blofield
BSc FCA MEWI
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers

Lloyds Bank Plc
75 Castle Street
Farnham
GU9 7LT

The Eton Fives Association Limited

**Trustees' Report
for the year ended 30 April 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 August 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C J Davies', written in a cursive style.

C J Davies - Trustee

**Independent Examiner's Report to the Trustees of
The Eton Fives Association Limited**

Independent examiner's report to the trustees of The Eton Fives Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Blofield
BSc FCA MEWI
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

30 August 2022

The Eton Fives Association Limited

Statement of Financial Activities
for the year ended 30 April 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33,094	105,010	138,104	102,708
Other trading activities	2	45,270	15,399	60,669	21,164
Investment income	3	1,989	2	1,991	754
Other income		-	-	-	14,299
Total		<u>80,353</u>	<u>120,411</u>	<u>200,764</u>	<u>138,925</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		40,558	-	40,558	7,818
Investment management costs	4	1,230	-	1,230	671
		<u>41,788</u>	<u>-</u>	<u>41,788</u>	<u>8,489</u>
Charitable activities					
Grants		1,667	-	1,667	10,000
Other		38,274	120,414	158,688	119,206
Total		<u>81,729</u>	<u>120,414</u>	<u>202,143</u>	<u>137,695</u>
Net gains/(losses) on investments		(5,005)	-	(5,005)	9,629
NET INCOME/(EXPENDITURE)		<u>(6,381)</u>	<u>(3)</u>	<u>(6,384)</u>	<u>10,859</u>
Transfers between funds	14	(3)	3	-	-
Net movement in funds		<u>(6,384)</u>	<u>-</u>	<u>(6,384)</u>	<u>10,859</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		77,911	-	77,911	67,052
TOTAL FUNDS CARRIED FORWARD		<u><u>71,527</u></u>	<u><u>-</u></u>	<u><u>71,527</u></u>	<u><u>77,911</u></u>

The notes form part of these financial statements

The Eton Fives Association Limited

Statement of Financial Position
30 April 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	2,666	-	2,666	3,667
CURRENT ASSETS					
Stocks	10	4,748	-	4,748	4,864
Debtors	11	49,893	-	49,893	14,683
Investments	12	117,688	-	117,688	120,732
Cash at bank		2,855	36,037	38,892	99,374
		<u>175,184</u>	<u>36,037</u>	<u>211,221</u>	<u>239,653</u>
CREDITORS					
Amounts falling due within one year	13	(106,323)	(36,037)	(142,360)	(165,409)
		<u>68,861</u>	<u>-</u>	<u>68,861</u>	<u>74,244</u>
NET CURRENT ASSETS					
		<u>71,527</u>	<u>-</u>	<u>71,527</u>	<u>77,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>71,527</u>	<u>-</u>	<u>71,527</u>	<u>77,911</u>
NET ASSETS					
		<u>71,527</u>	<u>-</u>	<u>71,527</u>	<u>77,911</u>
FUNDS					
	14			71,527	77,911
Unrestricted funds				<u>71,527</u>	<u>77,911</u>
TOTAL FUNDS					
				<u>71,527</u>	<u>77,911</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Eton Fives Association Limited

Statement of Financial Position - continued
30 April 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C J Davies', with a stylized flourish at the end.

C J Davies - Trustee

Notes to the Financial Statements
for the year ended 30 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Marquee	- straight line over 3 years
Fives ball mould and court plans	- straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sponsorships	13,570	14,394
Revenue from goods and events	8,646	6,088
Coaching fees and playing income	17,979	307
Competition entry fees	20,474	375
	<u>60,669</u>	<u>21,164</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	30	30
Interest from HMRC on Gift Aid	-	10
Income from UK listed investments	1,961	714
	<u>1,991</u>	<u>754</u>

4. INVESTMENT MANAGEMENT COSTS

	2022	2021
	£	£
Investment management fees	<u>1,230</u>	<u>671</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,001	333
Independent examination fees	<u>1,380</u>	<u>1,380</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

5. NET INCOME/(EXPENDITURE) - continued

Net gains/(losses) on investments

	2022	2021
	£	£
Unrealised gains/(losses) on valuation	5,005	9,728
Realised gains/(losses) on disposals		(99)
	<u>5,005</u>	<u>9,629</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration totalling £2,000 (2021 - £2,000) was paid to the treasurer of the charity.

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees during the year.

Trustees' expenses

No trustee expenses have been incurred other than in the ordinary course of business.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administrative	1	1
Coaching	1	1
Development officers	2	1
Researcher	1	1
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,540	70,168	102,708
Other trading activities	20,857	307	21,164
Investment income	750	4	754
Other income	-	14,299	14,299
Total	54,147	84,778	138,925
EXPENDITURE ON			
Raising funds			
Other trading activities	7,818	-	7,818
Investment management costs	671	-	671
	8,489	-	8,489
Charitable activities			
Grants	10,000	-	10,000
Other	34,428	84,778	119,206
Total	52,917	84,778	137,695
Net gains on investments	9,629	-	9,629
NET INCOME	10,859	-	10,859
RECONCILIATION OF FUNDS			
Total funds brought forward	67,052	-	67,052
TOTAL FUNDS CARRIED FORWARD	77,911	-	77,911

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

9. TANGIBLE FIXED ASSETS

	Marquee £	Trophies £	Fives ball mould and court plans £	Totals £
COST				
At 1 May 2021 and 30 April 2022	<u>2,819</u>	<u>228</u>	<u>4,002</u>	<u>7,049</u>
DEPRECIATION				
At 1 May 2021	2,819	228	335	3,382
Charge for year	<u>-</u>	<u>-</u>	<u>1,001</u>	<u>1,001</u>
At 30 April 2022	<u>2,819</u>	<u>228</u>	<u>1,336</u>	<u>4,383</u>
NET BOOK VALUE				
At 30 April 2022	<u>-</u>	<u>-</u>	<u>2,666</u>	<u>2,666</u>
At 30 April 2021	<u>-</u>	<u>-</u>	<u>3,667</u>	<u>3,667</u>

10. STOCKS

	2022 £	2021 £
Stocks	<u>4,748</u>	<u>4,864</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	26,492	11,981
Sundry debtors: provision for bad debt	-	(2,000)
Prepayments	200	202
Accrued income	23,201	4,500
	<u>49,893</u>	<u>14,683</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

12. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Listed investments	117,688	120,732

The investments, which are listed on a recognised stock exchange, are now stated at market value.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,760	614
Social security and other taxes	562	-
Other creditors	2,588	836
Pension contributions	890	943
Accrued expenses	28,070	19,412
Deferred income	107,490	143,604
	<u>142,360</u>	<u>165,409</u>

Deferred income represents subscriptions and grant income received in advance and is made up as follows:

	2022	2021
	£	£
Brought forward	143,604	122,896
Additions during the year	53,475	113,194
Amounts released to income during the year	(89,589)	(92,486)
	<u>107,490</u>	<u>143,604</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

14. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	77,911	(6,381)	(3)	71,527
Restricted funds				
Westway	-	(2)	2	-
5 Star Project	-	(1)	1	-
	<u>-</u>	<u>(3)</u>	<u>3</u>	<u>-</u>
TOTAL FUNDS	<u>77,911</u>	<u>(6,384)</u>	<u>-</u>	<u>71,527</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	80,353	(81,729)	(5,005)	(6,381)
Restricted funds				
Westway	44,636	(44,638)	-	(2)
5 Star Project	58,835	(58,836)	-	(1)
Oppenheimer Project	16,940	(16,940)	-	-
	<u>120,411</u>	<u>(120,414)</u>	<u>-</u>	<u>(3)</u>
TOTAL FUNDS	<u>200,764</u>	<u>(202,143)</u>	<u>(5,005)</u>	<u>(6,384)</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	67,052	10,859	77,911
TOTAL FUNDS	<u>67,052</u>	<u>10,859</u>	<u>77,911</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,147	(52,917)	9,629	10,859
Restricted funds				
Westway	32,460	(32,460)	-	-
5 Star Project	28,492	(28,492)	-	-
Newbury Project	(3,500)	3,500	-	-
Oppenheimer Project	27,326	(27,326)	-	-
	<u>84,778</u>	<u>(84,778)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>138,925</u>	<u>(137,695)</u>	<u>9,629</u>	<u>10,859</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	Transfers between funds £	At 30.4.22 £
Unrestricted funds				
General fund	67,052	4,478	(3)	71,527
Restricted funds				
Westway	-	(2)	2	-
5 Star Project	-	(1)	1	-
	<u>-</u>	<u>(3)</u>	<u>3</u>	<u>-</u>
TOTAL FUNDS	<u>67,052</u>	<u>4,475</u>	<u>-</u>	<u>71,527</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	134,500	(134,646)	4,624	4,478
Restricted funds				
Westway	77,096	(77,098)	-	(2)
5 Star Project	87,327	(87,328)	-	(1)
Newbury Project	(3,500)	3,500	-	-
Oppenheimer Project	44,266	(44,266)	-	-
	<u>205,189</u>	<u>(205,192)</u>	<u>-</u>	<u>(3)</u>
TOTAL FUNDS	<u>339,689</u>	<u>(339,838)</u>	<u>4,624</u>	<u>4,475</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.

16. COMPANY LIMITED BY GUARANTEE

The company has no share capital but it is a charitable company limited by guarantee. At 30 April 2022 there were 450 (2021 - 431) individual members, 25 (2021 - 26) school members and 25 (2021 - 25) club members, each of whose liability is limited to £1.

THE ETON FIVES ASSOCIATION LIMITED

England & Wales - Charity number 1151273

Accounts

REGISTERED COMPANY NUMBER: 03527445 (England and Wales)
REGISTERED CHARITY NUMBER: 1151273

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 30 April 2021
for
The Eton Fives Association Limited
(A Company Limited by Guarantee)

The Eton Fives Association Limited

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for the year ended 30 April 2021**

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Detailed Statement of Financial Activities	18 to 20

The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Eton Fives Association was set up to promote community participation primarily in the sport of Eton Fives and such other amateur sports as the trustees shall determine. The charity provides or assists in the provision of facilities for the playing of Eton Fives.

The charity also aims to advance physical education of young persons by assisting in the facilities for the playing and learning of Eton Fives in schools and universities.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year was greatly disrupted by the COVID-19 pandemic. Although Eton Fives continued to be played as schools, these did not allow local clubs to play on their courts for large periods of the year due to government restrictions. The Schools Championships was cancelled for most age groups though a small tournament for over 16s is being held subsequent to the year end. Other adult competitions have largely been cancelled with only a couple being held in the year or subsequently. There was no annual dinner. A series of podcasts about Fives was created to entertain members during lockdown and World Fives Day on 5 May 2021 saw about £7,000 raised for charity.

Advanta Wealth Management kindly maintained their sponsorship with a third £25,000 donation. The third and final tranche of grant funding was received from the John Lyon's Charity for £20,000 in a joint application with UK Wallball to maintain a full time coach at the Westway Sports Centre in London for both games. The coach at Westway Sports Centre was furloughed for large parts of the year though Fives is now allowed as it is mostly an outside sport. A second £30,000 grant was received from the Oppenheimer Generations Fund to fund a research person who started in November 2019. Also £2,000 continued to be granted by the Jesters Club to help young players transition from school to adult fives.

There was a further £30,000 donation towards Fives Star Project which is now effectively the Development Office of the Association. A marketing manager was appointed in March 2021 after a careful recruitment process to help with fundraising and marketing the sport and he is currently working alongside the Head of Development. Efforts continue to be made to facilitate new courts at state schools, in particular, Holyport near Maidenhead. A contribution has been made to refurbish the courts at Repton School. The refurbishment has begun and we look forward to Repton being a considerable force for Fives again in the Midlands.

Reports on tournaments and Fives events past and present are accessible on the website www.eton.fives.com along with a host of other material.

The Eton Fives Association Limited

Trustees' Report for the year ended 30 April 2021

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities on page 6 shows total incoming resources of £138,925, (2020 - £215,350), before net gains on investments, and net outgoing resources of £137,695 (2020 - £229,801) for the year.

Investment policy and objectives

Funds are invested with Advanta Wealth Management and this policy is reviewed annually.

Reserves policy

Unrestricted funds stand at £77,911 (2020 - £67,052) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

Restricted funds stand at £Nil (2020 - £Nil) which are held to cover future outgoings and provide resources for future grants for court building and coaching.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee.

Recruitment and appointment of new trustees

The charity's board has the power to appoint any persons to be a trustee of the charity. Trustees appointed during the year and new trustees are ratified at the Annual General Meeting.

Organisational structure

The Board of Trustees oversee the operation of the charity assisted by a small management and administration team.

Financial risk management objectives and policies

The trustees review the finances and associated risks at each trustees' meeting.

Trustees and Directors

The trustees and the directors are the group of people charged with the governance of the charity. During the year no trustee or director had any significant financial interest in the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03527445 (England and Wales)

Registered Charity number

1151273

Registered office

45 Sandhills Crescent
Solihull
West Midlands
B91 3UE

The Eton Fives Association Limited

**Trustees' Report
for the year ended 30 April 2021**

Trustees

C J Davies	Chairman		
M P Powell	Treasurer	appointed	09 June 2020
A J Barnes			
A P W Bishop		resigned	06 October 2020
C E M Cooley			
J R Ho			
J S C Hutcheson			
A C Lumbard		resigned	06 October 2020
E K Scoones			
S Tailor		appointed	06 October 2020
C M B Williams			
H M E Wiseman			
S A Woolfries		resigned	06 October 2020

Directors

C J Davies	Chairman		
M P Powell	Treasurer	appointed	09 June 2020
A J Barnes			
A P W Bishop		resigned	06 October 2020
C E M Cooley			
J R Ho			
J S C Hutcheson			
A C Lumbard		resigned	06 October 2020
E K Scoones			
S Tailor		appointed	06 July 2020
C M B Williams			
H M E Wiseman			
S A Woolfries		resigned	06 October 2020

President

R N L Black

Patron

Sir Ian Davis

Company Secretary

G J Hoskins

The Eton Fives Association Limited

**Trustees' Report
for the year ended 30 April 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

D C Blofield
BSc FCA MEWI
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Bankers

Lloyds Bank Plc
75 Castle Street
Farnham
GU9 7LT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 September 2021 and signed on its behalf by:



C J Davies
Chairman of the Trustees

**Independent Examiner's Report to the Trustees of
The Eton Fives Association Limited**

Independent examiner's report to the trustees of The Eton Fives Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

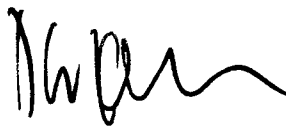
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C Blofield
BSc FCA MEWI
Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

1 September 2021

The Eton Fives Association Limited

Statement of Financial Activities
for the year ended 30 April 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		32,540	70,168	102,708	155,294
Other trading activities	2	20,857	307	21,164	58,612
Investment income	3	750	4	754	1,444
Other income		-	14,299	14,299	-
Total		54,147	84,778	138,925	215,350
EXPENDITURE ON					
Raising funds					
Other trading activities		7,818	-	7,818	43,980
Investment management costs	4	671	-	671	592
		8,489	-	8,489	44,572
Charitable activities					
Grants		10,000	-	10,000	45,000
Other		34,428	84,778	119,206	140,229
Total		52,917	84,778	137,695	229,801
Net gains on investments	5	9,629	-	9,629	14,621
NET INCOME		10,859	-	10,859	170
RECONCILIATION OF FUNDS					
Total funds brought forward		67,052	-	67,052	66,882
TOTAL FUNDS CARRIED FORWARD		77,911	-	77,911	67,052

The notes form part of these financial statements

The Eton Fives Association Limited

**Statement of Financial Position
30 April 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	3,667	-	3,667	-
CURRENT ASSETS					
Stocks	10	4,864	-	4,864	4,101
Debtors	11	14,683	-	14,683	18,546
Investments	12	120,732	-	120,732	62,521
Cash at bank		<u>10,209</u>	<u>89,165</u>	<u>99,374</u>	<u>138,073</u>
		150,488	89,165	239,653	223,241
CREDITORS					
Amounts falling due within one year	13	(76,244)	(89,165)	(165,409)	(156,189)
		<u>74,244</u>	<u>-</u>	<u>74,244</u>	<u>67,052</u>
NET CURRENT ASSETS					
		77,911	-	77,911	67,052
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>77,911</u>	<u>-</u>	<u>77,911</u>	<u>67,052</u>
NET ASSETS					
		<u>77,911</u>	<u>-</u>	<u>77,911</u>	<u>67,052</u>
FUNDS					
Unrestricted funds	14			<u>77,911</u>	<u>67,052</u>
TOTAL FUNDS					
				<u>77,911</u>	<u>67,052</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Eton Fives Association Limited

Statement of Financial Position - continued

30 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 September 2021 and were signed on its behalf by:



C J Davies
Chairman of the Trustees

The notes form part of these financial statements

The Eton Fives Association Limited

Notes to the Financial Statements for the year ended 30 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Marquee	- straight line over 3 years
Fives ball mould and court plans	- straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sponsorships	14,394	9,257
Revenue from goods and events	6,088	26,690
Competition entry fees	375	10,710
Eton Fives Charitable Trust	-	2,200
Westway playing income	<u>307</u>	<u>9,755</u>
	<u>21,164</u>	<u>58,612</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest receivable	30	94
Interest from HMRC on Gift Aid	10	31
Income from UK listed investments	<u>714</u>	<u>1,319</u>
	<u>754</u>	<u>1,444</u>

4. INVESTMENT MANAGEMENT COSTS

	2021	2020
	£	£
Investment management fees	<u>671</u>	<u>592</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2021

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>333</u>	<u>-</u>

Net gains/(losses) on investments

	2021	2020
	£	£
Unrealised gains/(losses) on valuation	9,728	-
Realised gains/(losses) on disposals	<u>(99)</u>	<u>14,621</u>
	<u>9,629</u>	<u>14,621</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration totalling £2,000 (2020 - £2,000) was paid to the treasurer of the charity.

No other remuneration or benefits from employment with the charity or a related entity were received by the trustees during the year.

Trustees' expenses

No trustee expenses have been incurred other than in the ordinary course of business.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Administrative	1	1
Coaching	1	1
Development officers	1	1
Researcher	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,493	127,801	155,294
Other trading activities	48,857	9,755	58,612
Investment income	<u>1,436</u>	<u>8</u>	<u>1,444</u>
Total	77,786	137,564	215,350
EXPENDITURE ON			
Raising funds			
Other trading activities	43,980	-	43,980
Investment management costs	<u>592</u>	<u>-</u>	<u>592</u>
	44,572	-	44,572
Charitable activities			
Grants	10,000	35,000	45,000
Other	<u>40,595</u>	<u>99,634</u>	<u>140,229</u>
Total	95,167	134,634	229,801
Net gains on investments	<u>14,621</u>	<u>-</u>	<u>14,621</u>
NET INCOME/(EXPENDITURE)	(2,760)	2,930	170
Transfers between funds	<u>2,930</u>	<u>(2,930)</u>	<u>-</u>
Net movement in funds	170	-	170
RECONCILIATION OF FUNDS			
Total funds brought forward	66,882	-	66,882
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>67,052</u>	<u>-</u>	<u>67,052</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2021

9. TANGIBLE FIXED ASSETS

	Marquee £	Trophies £	Fives ball mould and court plans £	Totals £
COST				
At 1 May 2020	2,819	228	2	3,049
Additions	-	-	4,000	4,000
At 30 April 2021	<u>2,819</u>	<u>228</u>	<u>4,002</u>	<u>7,049</u>
DEPRECIATION				
At 1 May 2020	2,819	228	2	3,049
Charge for year	-	-	333	333
At 30 April 2021	<u>2,819</u>	<u>228</u>	<u>335</u>	<u>3,382</u>
NET BOOK VALUE				
At 30 April 2021	<u>-</u>	<u>-</u>	<u>3,667</u>	<u>3,667</u>
At 30 April 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. STOCKS

	2021 £	2020 £
Stocks	<u>4,864</u>	<u>4,101</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	11,502	11,082
Sundry debtors: provision for bad debt	(2,000)	-
Other debtors	479	-
Prepayments	202	285
Accrued income	<u>4,500</u>	<u>7,179</u>
	<u>14,683</u>	<u>18,546</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2021

12. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Listed investments	<u>120,732</u>	<u>62,521</u>

The investments, which are listed on a recognised stock exchange, are stated at market value, having been stated at cost in prior years. At cost the investments would be £111,004.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	614	2,524
Other creditors	836	-
Pension contributions	943	626
Accrued expenses	19,412	30,143
Deferred income	<u>143,604</u>	<u>122,896</u>
	<u>165,409</u>	<u>156,189</u>

Deferred income represents subscriptions and grant income received in advance and is made up as follows:

	2021	2020
	£	£
Brought forward	122,896	90,835
Additions during the year	113,194	134,424
Amounts released to income during the year	<u>(92,486)</u>	<u>(102,363)</u>
Carried forward	<u>143,604</u>	<u>122,896</u>

14. MOVEMENT IN FUNDS

	At 1.5.20	Net movement in funds	At 30.4.21
	£	£	£
Unrestricted funds			
General fund	67,052	10,859	77,911
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>67,052</u>	<u>10,859</u>	<u>77,911</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,147	(52,917)	9,629	10,859
Restricted funds				
Westway	32,460	(32,460)	-	-
5 Star Project	28,492	(28,492)	-	-
Newbury Project	(3,500)	3,500	-	-
Oppenheimer Project	<u>27,326</u>	<u>(27,326)</u>	-	-
	<u>84,778</u>	<u>(84,778)</u>	-	-
TOTAL FUNDS	<u>138,925</u>	<u>(137,695)</u>	<u>9,629</u>	<u>10,859</u>

Comparatives for movement in funds

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.20 £
Unrestricted funds				
General fund	66,882	(2,760)	2,930	67,052
Restricted funds				
Westway	-	8	(8)	-
5 Star Project	-	2,586	(2,586)	-
Newbury Project	-	<u>336</u>	<u>(336)</u>	-
	-	<u>2,930</u>	<u>(2,930)</u>	-
TOTAL FUNDS	<u>66,882</u>	<u>170</u>	-	<u>67,052</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	77,786	(95,167)	14,621	(2,760)
Restricted funds				
Westway	42,585	(42,577)	-	8
5 Star Project	38,335	(35,749)	-	2,586
Newbury Project	3,911	(3,575)	-	336
Oppenheimer Project	15,733	(15,733)	-	-
Bernard Sunley	35,000	(35,000)	-	-
Jesters	2,000	(2,000)	-	-
	<u>137,564</u>	<u>(134,634)</u>	<u>-</u>	<u>2,930</u>
TOTAL FUNDS	<u>215,350</u>	<u>(229,801)</u>	<u>14,621</u>	<u>170</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.19 £	Net movement in funds £	Transfers between funds £	At 30.4.21 £
Unrestricted funds				
General fund	66,882	8,099	2,930	77,911
Restricted funds				
Westway	-	8	(8)	-
5 Star Project	-	2,586	(2,586)	-
Newbury Project	-	336	(336)	-
	<u>-</u>	<u>2,930</u>	<u>(2,930)</u>	<u>-</u>
TOTAL FUNDS	<u>66,882</u>	<u>11,029</u>	<u>-</u>	<u>77,911</u>

The Eton Fives Association Limited

Notes to the Financial Statements - continued
for the year ended 30 April 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	131,933	(148,084)	24,250	8,099
Restricted funds				
Westway	75,045	(75,037)	-	8
5 Star Project	66,827	(64,241)	-	2,586
Newbury Project	411	(75)	-	336
Oppenheimer Project	43,059	(43,059)	-	-
Bernard Sunley	35,000	(35,000)	-	-
Jesters	2,000	(2,000)	-	-
	<u>222,342</u>	<u>(219,412)</u>	<u>-</u>	<u>2,930</u>
TOTAL FUNDS	<u>354,275</u>	<u>(367,496)</u>	<u>24,250</u>	<u>11,029</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021.

16. COMPANY LIMITED BY GUARANTEE

The company has no share capital but it is a charitable company limited by guarantee. At 30 April 2021 there were 431 (2020 - 452) individual members, 26 (2020 - 25) school members and 25 (2020 - 25) club members, each of whose liability is limited to £1.