

Company Registration Number: 08339362

Charity Registration Number: 1151259

Tylorstown Welfare Hall Limited

Company Limited by Guarantee

Trustees Annual Report and Financial Statements

for the Year Ended 31 March 2025

Tylorstown Welfare Hall Limited

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Tylorstown Welfare Hall Limited

Reference and Administrative Information

Company Registration Number 08339362

Charity Registration Number 1151259

The Trustees who served in office throughout the year were as follows -

Ashar Smith (Appointed 1 August 2025)
Bryn Williams
Ceri Hunt
Dawn Berrington (Resigned 1 August 2025)
Eva Mary Thomas
Joshua Vaughan (Appointed 1 August 2025)
Lynsey Holley Matthews
Samuel Stensland
Sharon Berrington (Appointed 1 August 2025)
Wayne Carter (Appointed 1 August 2025)
William Richards

Manager Rebecca Sullivan

Website <https://www.tylorstownwelfarehall.co.uk/>

Registered Office Tylorstown Welfare Hall Ltd
East Road
Tylorstown
Ferndale
CF43 3DA

Independent Examiner R. H. Jeffs & Rowe Ltd
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd
CF37 2BW

Bankers Barclays Bank UK PLC
1 Churchill Place
London
E14 5HP

Tylorstown Welfare Hall Limited

Trustees' Annual Report for the Year Ended 31st March 2025

The Trustees (who are also Directors of the charitable company for the purposes of company law) present their annual report together with the financial statements of Tylorstown Welfare Hall Limited ('the Charity') for the Year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102) and the Companies Act 2006. This report also represents the Directors' Report as required by company law. The Charity continues to manage Tylorstown Welfare Hall ('the Hall') which is the building standing at the registered address noted in this report.

Chair's Introduction

The year 2024-2025 has been incredibly significant for Tylorstown Welfare Hall, with a rising number and variety of accessible, enriching, and enjoyable activities being made available to local people through a growing range of local and regional connections and partnerships.

Through the year, we've built on our solid foundation of regular community activities - welcoming coffee mornings, exercise classes, well-attended family prize bingo, plays, choir performances, pantomimes, and parent and toddler sessions - to branch out into new exciting opportunities for local people. From live wrestling to live musical performances from the likes of rising local star Otto Aday, and Welsh-Arabic songwriter Hemes, through to diverse theatre groups and musicians, this growing programme of activity is helping to secure our Hall on the map of South Wales' cultural scene. Positive experiences enjoyed by the over 1000 monthly visitors and growing range of hiring organisations has helped the space become host to larger-scale community events including Rhondda Arts Festival.

This year saw the Hall continue to progress through the Development Phase of a planned refurbishment at pace, working alongside the National Lottery Heritage Fund, RIBA-certified architects Thread, and key local partners to map out a sustainable future for the Hall. In Summer 2024, in partnership with community and heritage specialists Gareth Kiddie Associates, we held an open and far-reaching community consultation, speaking with hundreds of local people to understand how they use their facility, and how they'd like to see it improve in future. This resulted in the production of a detailed Activity Plan to underpin our ambitions for the coming 5 years. This period has laid the foundation for the incredibly exciting task of renovating and equipping the Hall to secure a more accessible, welcoming, multi-use future for this vital community asset.

Structure Governance and Management

The Charity is a charitable company limited by guarantee and governed by its Articles of Association. All Members of the Board are independent unremunerated trustees. During this period the Board appointed a new Trustee to improve its diversity of experience and skills. We employ a Project Director ('the Manager') to undertake the day-to-day management, liaise with the community, and develop and nurture relationships with current and prospective funders. Their work is supported by the efforts of many local volunteers who help to run the Hall's events and activities.

Volunteers

The Trustees appreciate the contribution of all volunteers who have given time for the Hall during the year. Without them, our regular offering of accessible and inclusive activities would not be possible.

Risk Management

We ensure there is always effective communication between Trustees, the Manager and volunteers, with regular Trustee meetings alongside operational subgroups to provide strategic oversight on key decision-making procedures. We have a staff handbook, policies and procedure which are regularly reviewed. All Trustees, the Manager and volunteers have a Disclosure and Barring Service check where required.

Tylorstown Welfare Hall Limited

Trustees' Annual Report for the Year Ended 31st March 2025

Principal risks include:

- Funding dependency – mitigated by diversification of income sources (events, hall hire, catering, grants).
- Liquidity pressures due to timing of grant receipts – mitigated through cash-flow forecasting and short-term funding options.
- Health and safety – addressed through robust compliance procedures, insurance, and staff training.
- Building condition and refurbishment – managed via phased capital planning and professional project oversight.

No major governance or financial control issues were identified during the year.

Objectives and Activities for Public Benefit

The Charity is a limited company and registered charity, and the Trustees have regard for the Charity Commission's guidance on public benefit. The values of those responsible for the Hall's development are based around the desire to provide accessible and affordable opportunities for economic activity, self-improvement and self-reliance by creating a local centre run by local people for local people. The Charity's mission is to achieve this through:

- Creating facilities that support employment, entrepreneurial, social and cultural opportunities;
- Using the performing arts as a vehicle for local regeneration;
- Providing meaningful training and volunteering opportunities;
- Being regarded as a successful and sustainable social enterprise.

Future Plans

The following plans are critical to the future of the Charity:

- Further developing relationships with funders, local government, and community and business partners to support the ongoing success of the Hall;
- Securing grant funding for planned ambitious capital development works and ongoing working capital requirements in the short and medium terms;
- Retaining the services of the Manager and volunteers and ensuring they feel able to contribute to the Charity's objectives in a welcoming and supportive environment;
- Ensuring the Board of Trustees has appropriate skills necessary to help the Charity achieve its potential, including by growing the Board;
- Developing the current brand and implementing an effective promotional strategy to raise the Hall's profile in a way that is memorable, and generates inclusive support;
- Ensuring fairly priced products/services and hire spaces that people/organisations want to use/support within the Hall;
- Providing great levels of customer service that enhances the Hall's reputation and generates repeat and referral custom;

Tylorstown Welfare Hall Limited

Trustees' Annual Report
for the Year Ended 31st March 2025

Financial Review

This year has presented both challenges and opportunities for Tylorstown Welfare Hall. While we experience a modest financial deficit, mainly due to a reduction in grants and donations, we increased our income generated from hosted events and activities.

The pursuance of major capital and revenue grant funding will significantly enhance our facilities and community impact; mindful that future renovations will be designed to minimize the disruption to current users. This will enable the hall to utilise its resources effectively, increasing the level of income it is able to generate.

For the Year ended 31 March 2025 the Charity had total income of £232,557 (2024 : £251,885). £156,169 of this came from grants and donations (2024 : £179,784) whilst most of the remaining income came from charitable activities such as hall hire and the sale of goods within the building, and interest received. These totalled £76,388 (2024 : £72,101). Total expenditure came to £276,589 (2024 : £240,227).

Therefore the charity made a deficit for the year of £44,032 for the year having made a surplus of £11,658 in 2024.

At 31 March 2025 the Charity had total net assets of £31,130 (2024 : £75,162) having decreased from last year by the deficit from the Income & Expenditure account. £24,538 of these net assets relate to Restricted Funds (2024 : £34,694) leaving Unrestricted Funds of £6,592 (2024 : £40,468).

Reserves Policy

The Trustees aim to maintain unrestricted reserves equivalent to at least three months of core operating costs (approximately £25,000) to ensure stability during income fluctuations. At 31 March 2025, unrestricted reserves were £6,592, below the target level.

The Trustees are actively pursuing sustainable income streams and cost efficiencies to rebuild reserves in 2025–26.

Going Concern

The Trustees have considered the Charity's financial position and future funding. Following receipt of additional National Lottery Heritage funding post year-end and ongoing community support, the Trustees consider the Charity to be a going concern for at least 12 months from the approval date of these financial statements.

Post Balance Sheet Events

Subsequent to the year end, legal title to Tylorstown Welfare Hall was transferred from Tylorstown Welfare Hall & Institute to the Charity. This represents a significant step toward securing the Hall's long-term future and will be recognised in the 2026 accounts.

Statement of Trustees' Responsibilities

The Trustees (who are also the Directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Tylorstown Welfare Hall Limited

Trustees' Annual Report for the Year Ended 31st March 2025

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities Statement of Recommended Practice;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 11 December 2025 and signed on its behalf by:

Bryn Williams
Trustee

Independent Examiner's Report to the Trustees of Tylorstown Welfare Hall Limited

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tylorstown Welfare Hall Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- b) the financial statements do not accord with those records; or
- c) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- d) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr. R E Thomas BSc FCA
For and on Behalf of R. H. Jeffs & Rowe Ltd
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd
Date: 9 January 2026

Tylorstown Welfare Hall Limited

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted £	Restricted £	Total Year to 31/03/25 £	Total Year to 31/03/24 £
Income & Endowments					
Voluntary Income:					
Grants & Donations	2	1,502	154,667	156,169	179,784
Activities for Generating Funds:					
Charitable Activities	2	76,373	-	76,373	72,101
Other Income:					
Interest Received	2	15	-	15	-
Total Income & Endowments		<u>77,890</u>	<u>154,667</u>	<u>232,557</u>	<u>251,885</u>
Expenditure					
Charitable Activities	3	110,206	164,823	275,029	238,847
Governance Costs	3	1,560	-	1,560	1,380
Total Expenditure		<u>111,766</u>	<u>164,823</u>	<u>276,589</u>	<u>240,227</u>
Movement in Total Funds for the Year:					
Net Income/(Expenditure) for the Year		(33,876)	(10,156)	(44,032)	11,658
Fund Balances Brought Forward		40,468	34,694	75,162	63,504
Fund Balances Carried Forward		<u>6,592</u>	<u>24,538</u>	<u>31,130</u>	<u>75,162</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Tylorstown Welfare Hall Limited

**Balance Sheet
as at 31st March 2025**

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible Assets	7	40,194	45,943
Current Assets			
Stocks		3,033	3,020
Debtors	8	13,251	13,251
Cash at Bank and in Hand		14,321	28,275
		<u>30,605</u>	<u>44,546</u>
Creditors: Amounts Falling Due Within One Year	9	<u>(39,669)</u>	<u>(15,327)</u>
Net Current Assets		<u>(9,064)</u>	<u>29,219</u>
Total Assets Less Current Liabilities		31,130	75,162
Net Assets		<u><u>31,130</u></u>	<u><u>75,162</u></u>
Funds			
Restricted Funds	11	24,538	34,694
Unrestricted Funds	11	6,592	40,468
Total Funds		<u><u>31,130</u></u>	<u><u>75,162</u></u>

Tylorstown Welfare Hall Limited

**Balance Sheet (continued)
as at 31 March 2025**

Directors' Statements Required by Sections 475 (2) and (3)

For the Year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006; and

The Board of Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

The notes on pages 10 - 19 form part of these accounts.

These accounts were approved by the Board of Trustees on 11 December 2025, and are signed on their behalf by:

Bryn Williams
Trustee

Company Registration Number 08339362

The notes on pages 10 to 19 form an integral part of these financial statements.

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

Statutory Information

Tylorstown Welfare Hall Limited is a registered charity and private company limited by guarantee having no share capital. The company is incorporated in Wales in the United Kingdom. The registered office is East Road, Tylorstown, Rhondda, CF45 3DA. The nature of the Charity's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the Charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Accounting Policies

1.1. Basis of Preparation and Assessment of Going Concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard, applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

1.2. Going Concern

Having considered the year ahead, the Trustees consider that there are no material uncertainties about the Hall's ability to continue as a going concern. This is due to the funding received from Heritage Lottery Fund and additional new funding received post year end.

1.3. Taxation

The Charity, being registered, is exempt from Corporation Tax.

1.4. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Trustees.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors' imposed conditions.

1.5. Volunteers

The Welfare Hall could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

1.6. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Furniture & Equipment:

General Equipment	-	15% per annum on reducing balance
Computer Equipment	-	20% per annum on straight line
Refurbishment	-	5% per annum on straight line

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

1.7. Income & Endowments

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- a. Voluntary income is received by way of donations, gifts and unconditional grants and is included in full in the Statement of Financial Activities when receivable.
- b. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the Charity earns the right to consideration by its performance.
- c. Where relevant, donated services and assets are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- d. Investment income is included when receivable.

1.8. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes any value added tax (VAT) which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.9. Stock

Stock is calculated at the lower of cost and net realisable value for each item of stock held at the period end date.

1.10. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.11. Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

1.12. Concessionary Loans

Concessionary loans are loans made or received by the charity to further its charitable purposes at below-market rates of interest. They are initially recognised at the amount paid or received and adjusted for repayments and any impairment losses. Interest, if charged, is recognised on an accruals basis. Loans are not held for investment return but to advance the charity's aims.

1.13. Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Income & Endowments

Included within Income & Endowments for the Year are:

	Total 2025 £	Total 2024 £
Grants & Donations:		
Rhondda Cynon Taff County Borough Council	30,939	9,218
Coalfields Regeneration Trust	-	960
National Lottery Heritage Fund	123,728	167,502
Other Grants	800	-
Donations	702	2,104
	156,169	179,784
Charitable Activities:		
Hall Hire and Tickets	34,317	28,171
Bar Income	10,649	15,392
Bingo and Raffle	12,798	14,020
Shop Sales	8,991	7,367
Coffee Shop Sales	9,618	7,151
	76,373	72,101
Other Income:		
Bank Interest Received	15	-
	15	-
Total Income & Endowments	232,557	251,885

Grants - National Lottery Heritage Fund

Money has been granted to the charity towards the project for the restoration of the Welfare Hall building.

Tylorstown Welfare Hall Limited

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

3. Expenditure	Basis of Allocation	Administration Costs £	Bar & Shop £	Bingo £	Entertainment and Events £	Refurbishment Project £	Other Costs £	Governance Costs £	Total 2025 £	Total 2024 £
Costs Directly Allocated to Activities										
Wages & Salaries including Taxes	Direct	60,970	-	-	-	-	-	-	60,970	58,081
Bar & Shop Purchases	Direct	-	14,370	-	-	-	-	-	14,370	17,518
Bingo Costs	Direct	-	-	9,045	-	-	-	-	9,045	9,755
Events	Direct	-	-	-	11,584	-	-	-	11,584	11,429
Total Costs Directly Allocated to Activities		60,970	14,370	9,045	11,584	-	-	-	95,969	96,783
Support Costs Allocated to Activities										
Equipment Costs	Direct	1,139	-	-	-	-	-	-	1,139	958
Licences	Direct	1,186	-	-	-	-	-	-	1,186	990
Insurance	Direct	6,073	-	-	-	-	-	-	6,073	5,977
Water, Light and Heat	Direct	12,832	-	-	-	-	-	-	12,832	15,401
Cleaning	Direct	238	-	-	-	-	-	-	238	229
Repairs and Maintenance	Direct	2,527	-	-	-	-	-	-	2,527	11,857
Printing, Postage and Stationery	Direct	960	-	-	-	-	-	-	960	442
Telephone	Direct	2,051	-	-	-	-	-	-	2,051	2,051
Computer Costs	Direct	3,496	-	-	-	-	-	-	3,496	3,119
Legal and Professional Fees	Direct	-	-	-	-	119,327	19,323	-	138,650	90,936
Independent Examiner Fees	Direct	-	-	-	-	-	-	1,560	1,560	1,380
Accountancy and Payroll Fees	Direct	552	-	-	-	-	-	-	552	383
Bank Charges	Direct	2,561	-	-	-	-	-	-	2,561	1,949
General Expenses	Direct	1,046	-	-	-	-	-	-	1,046	881
Charitable donations	Direct	-	-	-	-	-	-	-	-	164
Depreciation on Fixtures & Equipment	Direct	-	-	-	-	-	5,749	-	5,749	6,502
Other Expenses	Direct	-	-	-	-	-	-	-	-	225
Total Support Costs Allocated to Activities		34,661	-	-	-	119,327	25,072	1,560	180,620	143,444
Total Expenditure		95,631	14,370	9,045	11,584	119,327	25,072	1,560	276,589	240,227

Tylorstown Welfare Hall Limited

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

Legal and Professional Fees

The legal and professional fees incurred during the year relate primarily to the planned restoration and redevelopment of Tylorstown Welfare Hall. These costs comprise professional services provided by planning consultants, architects, and structural engineers, engaged to undertake feasibility studies, planning applications, and structural assessments as part of the National Lottery Heritage Fund–supported capital development programme.

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

4. Staff and Trustee Costs

The average number of paid employees during the Year was 3 (2024 : 3).

Other than as disclosed in note 5, the Trustees received no remuneration or benefit in connection with the performance of their duties as trustees.

No Trustees' expenses occurred during the year.

Volunteers play a crucial role in the running of the Hall and without their time and effort the Hall would not have been able to run the way it has done in the last few years.

No employee was paid £60,000 or more during the Year (2024 : Nil).

The Charity operates a defined contribution pension scheme for eligible employees in accordance with the requirements of the auto-enrolment legislation. Contributions are paid into employees' individual pension plans with a registered provider. The Charity's contributions during the year totalled £2,995 (2024 : £2,818).

	Total 2025 £	Total 2024 £
Net Wages Paid (Key Management)	44,071	40,366
Other Wages Paid	5,360	5,360
PAYE & Employees National Insurance	8,544	9,537
Pension Costs	2,995	2,818
Total Wages Costs	<u>60,970</u>	<u>58,081</u>

5. Related Party Transactions

Dawn Berrington, a Trustee of the charity, was paid a salary of £20,160 (2024 : £19,664) for working in the Hall throughout the period. Whenever her role or pay was discussed by the Trustees, she was excused from the meeting for the duration of the discussion and any votes about those matters. No remuneration was paid for her role as a trustee.

Tylorstown Welfare Hall Limited

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

6. Comparatives for the Statement of Financial Activities

	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments			
Voluntary Income:			
Grants & Donations	2,104	177,680	179,784
Activities for Generating Funds:			
Charitable Activities	72,101	-	72,101
Other Income:			
Total Income and Endowments	<u>74,205</u>	<u>177,680</u>	<u>251,885</u>
Expenditure			
Charitable Activities	79,411	159,436	238,847
Governance Costs	1,380	-	1,380
Total Expenditure	<u>80,791</u>	<u>159,436</u>	<u>240,227</u>
Movement in Total Funds for the Year:			
Net Income/Expenditure for the Year	(6,586)	18,244	11,658
Fund Balances Brought Forward	47,054	16,450	63,504
Fund Balances Carried Forward	<u>40,468</u>	<u>34,694</u>	<u>75,162</u>

Tylorstown Welfare Hall Limited

Notes to the Financial Statements for the Year Ended 31st March 2025

7. Tangible Fixed Assets

	Furniture & Equipment £	Total 2025 £
Cost		
At 1 April 2024	76,087	76,087
At 31 March 2025	76,087	76,087
Depreciation		
At 1 April 2024	30,144	30,144
Charge for the Year	5,749	5,749
At 31 March 2025	35,893	35,893
Net book values		
At 31 March 2025	40,194	40,194
At 31 March 2024	45,943	45,943

Use of Premises

The charity occupies the property known as Tylorstown Welfare Hall, which is owned by Tylorstown Welfare Hall and Institute, a Friendly Society registered with the Financial Conduct Authority. The premises are provided to the charity rent-free.

Post Balance Sheet Event

Subsequent to the year end, legal title to the property was transferred from the society to the charity. No amounts have been recognised in these financial statements in respect of this arrangement.

8. Debtors

	2025 £	2024 £
Owed by Tylorstown Welfare Hall & Institute	13,251	13,251
	13,251	13,251

Owed by Tylorstown Welfare Hall & Institute - amounts incurred on behalf and owed to the Charity by the separate holding entity which owns the Hall.

**Notes to the Financial Statements
for the Year Ended 31st March 2025**

**9. Creditors: Amounts Falling Due
Within One Year**

	2025	2024
	£	£
Other Loan	20,000	-
Taxation and Social Security	2,040	2,509
Accruals	3,408	3,933
Other Creditors	14,221	8,885
	<u>39,669</u>	<u>15,327</u>

Other Loan

During the year, the charity received an unsecured, interest-free loan of £20,000 from CISWO. The loan is repayable in full on or before 1 May 2025. If the loan is not repaid by this date, interest will become payable at 2% above the Bank of England base rate from the due date until repayment. There are no other covenants or conditions attached to the loan.

10. Analysis of Net Assets Between Funds

	Unrestricted	Restricted	Total
	£	£	2025
			£
Tangible Fixed Assets	3,752	36,442	40,194
Net Current Assets	2,840	(11,904)	(9,064)
	<u>6,592</u>	<u>24,538</u>	<u>31,130</u>

Tylorstown Welfare Hall Limited

Notes to the Financial Statements for the Year Ended 31st March 2025

11. Movement in Funds

	At 01/04/24 £	Incoming Resources £	Outgoing Resources £	At 31/03/25 £
Restricted Funds				
<u>Restoration Projects -</u>				
National Lottery Heritage Fund	14,738	123,728	(136,349)	2,117
10K Target - Towards Refurbishment	7,910	-	-	7,910
<u>Other Projects -</u>				
SW Miners Grant Assistance	2,684	-	(403)	2,281
Hall4All Oral History Project	1,061	-	(308)	753
Coalfields Regeneration Trust	2,382	-	(523)	1,859
Rhondda Cynon Taff	5,919	30,939	(27,240)	9,618
Total Restricted Funds	<u>34,694</u>	<u>154,667</u>	<u>(164,823)</u>	<u>24,538</u>
Unrestricted Funds				
General Fund	<u>40,468</u>	<u>77,890</u>	<u>(111,766)</u>	<u>6,592</u>
Total Unrestricted Funds	<u>40,468</u>	<u>77,890</u>	<u>(111,766)</u>	<u>6,592</u>
Total Funds	<u><u>75,162</u></u>	<u><u>232,557</u></u>	<u><u>(276,589)</u></u>	<u><u>31,130</u></u>

Restoration Project

Money has been granted to the charity towards the project for the restoration of the Welfare Hall building. Some of this has been spent on capital expenditure items which will be depreciated from the fund in line with the figures going through the accounts each year.

South Wales Miners Grant Assistance

Funding secured towards replacing the windows at the Hall. This work has been done and the cost will be depreciated from the fund in line with the figures going through the accounts each year.

A Hall4All Project

15-minute Heritage fund is an oral history project that aims to capture the memories of local people surrounding the hall, working in partnership with the Archives Dept at Swansea University. The funding will pay for equipment, time and an Evaluation in the form of a podcast.

Coalfields Regeneration Trust

Money provided for staging upgrades. This has been spent and is being depreciated from the fund in line with the figures going through the accounts each year.

Rhondda Cynon Taff

Money provided to improve our regular community activities, including new furniture, EPOS cash register and other equipment for activities.