TYLORSTOWN WELFARE HALL LIMITED

England & Wales · Charity number 1151259

Details

Status	Registered
Legal form	Charitable company
Company number	08339362
Registered	2013-03-15
Register	View on the Charity Commission register

Contact

Address	Tylorstown Welfare Hall Ltd East Road Tylorstown Ferndale CF43 3DA
Phone	01443730534
Email	rebecca@tylorstownwelfarehall.co.uk
Website	www.tylorstownwelfarehall.co.uk

Activities

Objects: THE OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE:-A) THE PROVISION OF AN INSTITUTE AND MEMORIAL HALL FOR THE BENEFIT OF THE INHABITANTS (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY) OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;B) THE PROMOTION OF EDUCATION BY THE PRESERVATION OF BUILDINGS, OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE, AS ARE LOCATED IN THE AREA OF BENEFIT.

Activities: Providing our Welfare Hall for recreational pursuits and activities for the inhabitants of Tylorstown and surrounding areas.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Rhondda Cynon Taff

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£232,557	£276,589	-	-
2024-03-31	£251,885	£240,227	-	-
2023-03-31	£108,967	£132,715	-	-
2022-03-31	£66,428	£110,430	-	-
2021-03-31	£122,310	£69,830	-	-

Trustees

Name	Role	Appointed
Ashar Smith		2025-08-01
Bryn williams		2022-01-01
CERI HUNT		2013-01-09
EVA MARY THOMAS		2013-01-09
Joshua Vaughan		2025-08-01
Lynsey Holley Matthews		2023-09-13
Samuel Stensland		2023-09-13
Sharon Berrington		2025-08-01
Wayne Carter		2025-08-01
William Richards		2022-01-01

TYLORSTOWN WELFARE HALL LIMITED

England & Wales - Charity number 1151259

Accounts

Company Registration Number: 08339362

Charity Registration Number: 1151259

Tylorstown Welfare Hall Limited

Company Limited by Guarantee

Trustees Annual Report and Financial Statements

for the Year Ended 31 March 2025

Tylorstown Welfare Hall Limited

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Tylorstown Welfare Hall Limited

Reference and Administrative Information

Company Registration Number	08339362
Charity Registration Number	1151259

The Trustees who served in office throughout the year were as follows -

Ashar Smith (Appointed 1 August 2025)
Bryn Williams
Ceri Hunt
Dawn Berrington (Resigned 1 August 2025)
Eva Mary Thomas
Joshua Vaughan (Appointed 1 August 2025)
Lynsey Holley Matthews
Samuel Stensland
Sharon Berrington (Appointed 1 August 2025)
Wayne Carter (Appointed 1 August 2025)
William Richards

Manager	Rebecca Sullivan
Website	https://www.tylorstownwelfarehall.co.uk/
Registered Office	Tylorstown Welfare Hall Ltd East Road Tylorstown Ferndale CF43 3DA
Independent Examiner	R. H. Jeffs & Rowe Ltd Chartered Accountants 27/28 Gelliwastad Road Pontypridd CF37 2BW
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP

Trustees' Annual Report
for the Year Ended 31st March 2025

The Trustees (who are also Directors of the charitable company for the purposes of company law) present their annual report together with the financial statements of Tylorstown Welfare Hall Limited ('the Charity') for the Year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS 102) and the Companies Act 2006. This report also represents the Directors' Report as required by company law. The Charity continues to manage Tylorstown Welfare Hall ('the Hall') which is the building standing at the registered address noted in this report.

Chair's Introduction

The year 2024-2025 has been incredibly significant for Tylorstown Welfare Hall, with a rising number and variety of accessible, enriching, and enjoyable activities being made available to local people through a growing range of local and regional connections and partnerships.

Through the year, we've built on our solid foundation of regular community activities - welcoming coffee mornings, exercise classes, well-attended family prize bingo, plays, choir performances, pantomimes, and parent and toddler sessions - to branch out into new exciting opportunities for local people. From live wrestling to live musical performances from the likes of rising local star Otto Aday, and Welsh-Arabic songwriter Hemes, through to diverse theatre groups and musicians, this growing programme of activity is helping to secure our Hall on the map of South Wales' cultural scene. Positive experiences enjoyed by the over 1000 monthly visitors and growing range of hiring organisations has helped the space become host to larger-scale community events including Rhondda Arts Festival.

This year saw the Hall continue to progress through the Development Phase of a planned refurbishment at pace, working alongside the National Lottery Heritage Fund, RIBA-certified architects Thread, and key local partners to map out a sustainable future for the Hall. In Summer 2024, in partnership with community and heritage specialists Gareth Kiddie Associates, we held an open and far-reaching community consultation, speaking with hundreds of local people to understand how they use their facility, and how they'd like to see it improve in future. This resulted in the production of a detailed Activity Plan to underpin our ambitions for the coming 5 years. This period has laid the foundation for the incredibly exciting task of renovating and equipping the Hall to secure a more accessible, welcoming, multi-use future for this vital community asset.

Structure Governance and Management

The Charity is a charitable company limited by guarantee and governed by its Articles of Association. All Members of the Board are independent unremunerated trustees. During this period the Board appointed a new Trustee to improve its diversity of experience and skills. We employ a Project Director ('the Manager') to undertake the day-to-day management, liaise with the community, and develop and nurture relationships with current and prospective funders. Their work is supported by the efforts of many local volunteers who help to run the Hall's events and activities.

Volunteers

The Trustees appreciate the contribution of all volunteers who have given time for the Hall during the year. Without them, our regular offering of accessible and inclusive activities would not be possible.

Risk Management

We ensure there is always effective communication between Trustees, the Manager and volunteers, with regular Trustee meetings alongside operational subgroups to provide strategic oversight on key decision-making procedures. We have a staff handbook, policies and procedure which are regularly reviewed. All Trustees, the Manager and volunteers have a Disclosure and Barring Service check where required.

Principal risks include:

- Funding dependency – mitigated by diversification of income sources (events, hall hire, catering, grants).

- Liquidity pressures due to timing of grant receipts – mitigated through cash-flow forecasting and short-term funding options.

- Health and safety – addressed through robust compliance procedures, insurance, and staff training.

- Building condition and refurbishment – managed via phased capital planning and professional project oversight.

No major governance or financial control issues were identified during the year.

Objectives and Activities for Public Benefit

The Charity is a limited company and registered charity, and the Trustees have regard for the Charity Commission's guidance on public benefit. The values of those responsible for the Hall's development are based around the desire to provide accessible and affordable opportunities for economic activity, self-improvement and self-reliance by creating a local centre run by local people for local people. The Charity's mission is to achieve this through:

- Creating facilities that support employment, entrepreneurial, social and cultural opportunities;

- Using the performing arts as a vehicle for local regeneration;

- Providing meaningful training and volunteering opportunities;

- Being regarded as a successful and sustainable social enterprise.

Future Plans

The following plans are critical to the future of the Charity:

- Further developing relationships with funders, local government, and community and business partners to support the ongoing success of the Hall;

- Securing grant funding for planned ambitious capital development works and ongoing working capital requirements in the short and medium terms;

- Retaining the services of the Manager and volunteers and ensuring they feel able to contribute to the Charity's objectives in a welcoming and supportive environment;

- Ensuring the Board of Trustees has appropriate skills necessary to help the Charity achieve its potential, including by growing the Board;

- Developing the current brand and implementing an effective promotional strategy to raise the Hall's profile in a way that is memorable, and generates inclusive support;

- Ensuring fairly priced products/services and hire spaces that people/organisations want to use/support within the Hall;

- Providing great levels of customer service that enhances the Hall's reputation and generates repeat and referral custom;

Financial Review

This year has presented both challenges and opportunities for Tylorstown Welfare Hall. While we experience a modest financial deficit, mainly due to a reduction in grants and donations, we increased our income generated from hosted events and activities.

The pursuance of major capital and revenue grant funding will significantly enhance our facilities and community impact; mindful that future renovations will be designed to minimize the disruption to current users. This will enable the hall to utilise its resources effectively, increasing the level of income it is able to generate.

For the Year ended 31 March 2025 the Charity had total income of £232,557 (2024 : £251,885). £156,169 of this came from grants and donations (2024 : £179,784) whilst most of the remaining income came from charitable activities such as hall hire and the sale of goods within the building, and interest received. These totalled £76,388 (2024 : £72,101). Total expenditure came to £276,589 (2024 : £240,227).

Therefore the charity made a deficit for the year of £44,032 for the year having made a surplus of £11,658 in 2024.

At 31 March 2025 the Charity had total net assets of £31,130 (2024 : £75,162) having decreased from last year by the deficit from the Income & Expenditure account. £24,538 of these net assets relate to Restricted Funds (2024 : £34,694) leaving Unrestricted Funds of £6,592 (2024 : £40,468).

Reserves Policy

The Trustees aim to maintain unrestricted reserves equivalent to at least three months of core operating costs (approximately £25,000) to ensure stability during income fluctuations. At 31 March 2025, unrestricted reserves were £6,592, below the target level.

The Trustees are actively pursuing sustainable income streams and cost efficiencies to rebuild reserves in 2025–26.

Going Concern

The Trustees have considered the Charity’s financial position and future funding. Following receipt of additional National Lottery Heritage funding post year-end and ongoing community support, the Trustees consider the Charity to be a going concern for at least 12 months from the approval date of these financial statements.

Post Balance Sheet Events

Subsequent to the year end, legal title to Tylorstown Welfare Hall was transferred from Tylorstown Welfare Hall & Institute to the Charity. This represents a significant step toward securing the Hall’s long-term future and will be recognised in the 2026 accounts.

Statement of Trustees' Responsibilities

The Trustees (who are also the Directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Trustees' Annual Report
for the Year Ended 31st March 2025

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities Statement of Recommended Practice;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 11 December 2025 and signed on its behalf by:

Bryn Williams
Trustee

Independent Examiner's Report to the Trustees of Tylorstown Welfare Hall Limited

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tylorstown Welfare Hall Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and Basis of Report

As the Trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

a) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

b) the financial statements do not accord with those records; or

c) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or

d) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr. R E Thomas BSc FCA
For and on Behalf of R. H. Jeffs & Rowe Ltd
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd
Date: 9 January 2026

Tylorstown Welfare Hall Limited

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted £	Restricted £	Total Year to 31/03/25 £	Total Year to 31/03/24 £
Income & Endowments					
Voluntary Income:					
Grants & Donations	**2**	1,502	154,667	156,169	179,784
Activities for Generating Funds:					
Charitable Activities	**2**	76,373	-	76,373	72,101
Other Income:					
Interest Received	**2**	15	-	15	-
Total Income & Endowments		77,890	154,667	232,557	251,885
Expenditure					
Charitable Activities	**3**	110,206	164,823	275,029	238,847
Governance Costs	**3**	1,560	-	1,560	1,380
Total Expenditure		111,766	164,823	276,589	240,227
Movement in Total Funds for the Year:					
Net Income/(Expenditure) for the Year		(33,876)	(10,156)	(44,032)	11,658
Fund Balances Brought Forward		40,468	34,694	75,162	63,504
Fund Balances Carried Forward		6,592	24,538	31,130	75,162

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

Tylorstown Welfare Hall Limited

Balance Sheet
as at 31st March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible Assets	**7**		40,194		45,943
Current Assets					
Stocks		3,033		3,020	
Debtors	**8**	13,251		13,251	
Cash at Bank and in Hand		14,321		28,275	
		30,605		44,546	
Creditors: Amounts Falling Due Within One Year	**9**	(39,669)		(15,327)	
Net Current Assets			(9,064)		29,219
Total Assets Less Current Liabilities			31,130		75,162
Net Assets			31,130		75,162
Funds					
Restricted Funds	**11**		24,538		34,694
Unrestricted Funds	**11**		6,592		40,468
Total Funds			31,130		75,162

Balance Sheet (continued)
as at 31 March 2025

Directors' Statements Required by Sections 475 (2) and (3)

For the Year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of he Companies Act 2006; and

The Board of Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

The notes on pages 10 - 19 form part of these accounts.

These accounts were approved by the Board of Trustees on 11 December 2025, and are signed on their behalf by:

Bryn Williams
Trustee

Company Registration Number 08339362

Notes to the Financial Statements
for the Year Ended 31st March 2025

Statutory Information

Tylorstown Welfare Hall Limited is a registered charity and private company limited by guarantee having no share capital. The company is incorporated in Wales in the United Kingdom. The registered office is East Road, Tylorstown, Rhondda, CF45 3DA. The nature of the Charity's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the Charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Accounting Policies

1.1. Basis of Preparation and Assessment of Going Concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard, applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

1.2. Going Concern

Having considered the year ahead, the Trustees consider that there are no material uncertainties about the Hall's ability to continue as a going concern. This is due to the funding received from Heritage Lottery Fund and additional new funding received post year end.

1.3. Taxation

The Charity, being registered, is exempt from Corporation Tax.

1.4. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Trustees.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors' imposed conditions.

1.5. Volunteers

The Welfare Hall could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

1.6. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Furniture & Equipment:

General Equipment	-	15% per annum on reducing balance
Computer Equipment	-	20% per annum on straight line
Refurbishment	-	5% per annum on straight line

1.7. Income & Endowments

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

a. Voluntary income is received by way of donations, gifts and unconditional grants and is included in full in the Statement of Financial Activities when receivable.

b. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the Charity earns the right to consideration by its performance.

c. Where relevant, donated services and assets are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

d. Investment income is included when receivable.

1.8. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes any value added tax (VAT) which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.9. Stock

Stock is calculated at the lower of cost and net realisable value for each item of stock held at the period end date.

1.10. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.11. Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
for the Year Ended 31st March 2025

1.12. Concessionary Loans

Concessionary loans are loans made or received by the charity to further its charitable purposes at below-market rates of interest. They are initially recognised at the amount paid or received and adjusted for repayments and any impairment losses. Interest, if charged, is recognised on an accruals basis. Loans are not held for investment return but to advance the charity’s aims.

1.13. Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Income & Endowments

Included within Income & Endowments for the Year are:

	Total 2025 £	Total 2024 £
Grants & Donations:		
Rhondda Cynon Taff County Borough Council	30,939	9,218
Coalfields Regeneration Trust	-	960
National Lottery Heritage Fund	123,728	167,502
Other Grants	800	-
Donations	702	2,104
	156,169	179,784
Charitable Activities:		
Hall Hire and Tickets	34,317	28,171
Bar Income	10,649	15,392
Bingo and Raffle	12,798	14,020
Shop Sales	8,991	7,367
Coffee Shop Sales	9,618	7,151
	76,373	72,101
Other Income:		
Bank Interest Received	15	-
	15	-
Total Income & Endowments	232,557	251,885

Grants - National Lottery Heritage Fund

Money has been granted to the charity towards the project for the restoration of the Welfare Hall building.

3. Expenditure	Basis of Allocation	Administration Costs £	Bar & Shop £	Bingo £	Entertainment and Events £	Refurbishment Project £	Other Costs £	Governance Costs £	Total 2025 £	Total 2024 £
Costs Directly Allocated to Activities										
Wages & Salaries including Taxes	Direct	60,970	-	-	-	-	-	-	60,970	58,081
Bar & Shop Purchases	Direct	-	14,370	-	-	-	-	-	14,370	17,518
Bingo Costs	Direct	-	-	9,045	-	-	-	-	9,045	9,755
Events	Direct	-	-	-	11,584	-	-	-	11,584	11,429
Total Costs Directly Allocated to Activities		60,970	14,370	9,045	11,584	-	-	-	95,969	96,783
Support Costs Allocated to Activities										
Equipment Costs	Direct	1,139	-	-	-	-	-	-	1,139	958
Licences	Direct	1,186	-	-	-	-	-	-	1,186	990
Insurance	Direct	6,073	-	-	-	-	-	-	6,073	5,977
Water, Light and Heat	Direct	12,832	-	-	-	-	-	-	12,832	15,401
Cleaning	Direct	238	-	-	-	-	-	-	238	229
Repairs and Maintenance	Direct	2,527	-	-	-	-	-	-	2,527	11,857
Printing, Postage and Stationery	Direct	960	-	-	-	-	-	-	960	442
Telephone	Direct	2,051	-	-	-	-	-	-	2,051	2,051
Computer Costs	Direct	3,496	-	-	-	-	-	-	3,496	3,119
Legal and Professional Fees	Direct	-	-	-	-	119,327	19,323	-	138,650	90,936
Independent Examiner Fees	Direct	-	-	-	-	-	-	1,560	1,560	1,380
Accountancy and Payroll Fees	Direct	552	-	-	-	-	-	-	552	383
Bank Charges	Direct	2,561	-	-	-	-	-	-	2,561	1,949
General Expenses	Direct	1,046	-	-	-	-	-	-	1,046	881
Charitable donations	Direct	-	-	-	-	-	-	-	-	164
Depreciation on Fixtures & Equipment	Direct	-	-	-	-	-	5,749	-	5,749	6,502
Other Expenses	Direct	-	-	-	-	-	-	-	-	225
Total Support Costs Allocated to Activities		34,661	-	-	-	119,327	25,072	1,560	180,620	143,444
Total Expenditure		95,631	14,370	9,045	11,584	119,327	25,072	1,560	276,589	240,227

Legal and Professional Fees

The legal and professional fees incurred during the year relate primarily to the planned restoration and redevelopment of Tylorstown Welfare Hall. These costs comprise professional services provided by planning consultants, architects, and structural engineers, engaged to undertake feasibility studies, planning applications, and structural assessments as part of the National Lottery Heritage Fund–supported capital development programme.

Notes to the Financial Statements
for the Year Ended 31st March 2025

4. Staff and Trustee Costs

The average number of paid employees during the Year was 3 (2024 : 3).

Other than as disclosed in note 5, the Trustees received no remuneration or benefit in connection with the performance of their duties as trustees.

No Trustees' expenses occured during the year.

Volunteers play a crucial role in the running of the Hall and without their time and effort the Hall would not have been able to run the way it has done in the last few years.

No employee was paid £60,000 or more during the Year (2024 : Nil).

The Charity operates a defined contribution pension scheme for eligible employees in accordance with the requirements of the auto-enrolment legislation. Contributions are paid into employees' individual pension plans with a registered provider. The Charity's contributions during the year totalled £2,995 (2024 : £2,818).

	Total 2025 £	**Total 2024 £**
Net Wages Paid (Key Management)	44,071	40,366
Other Wages Paid	5,360	5,360
PAYE & Employees National Insurance	8,544	9,537
Pension Costs	2,995	2,818
Total Wages Costs	60,970	58,081

5. Related Party Transactions

Dawn Berrington, a Trustee of the charity, was paid a salary of £20,160 (2024 : £19,664) for working in the Hall thoroughout the period. Whenever her role or pay was discussed by the Trustees, she was excused from the meeting for the duration of the discussion and any votes about those matters. No remuneration was paid for her role as a trustee.

Notes to the Financial Statements
for the Year Ended 31st March 2025

6. Comparatives for the Statement of Financial Activities

	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments			
Voluntary Income:			
Grants & Donations	2,104	177,680	179,784
Activities for Generating Funds:			
Charitable Activities	72,101	-	72,101
Other Income:			
Total Income and Endowments	74,205	177,680	251,885
Expenditure			
Charitable Activities	79,411	159,436	238,847
Governance Costs	1,380	-	1,380
Total Expenditure	80,791	159,436	240,227
Movement in Total Funds for the Year:			
Net Income/Expenditure for the Year	(6,586)	18,244	11,658
Fund Balances Brought Forward	47,054	16,450	63,504
Fund Balances Carried Forward	40,468	34,694	75,162

Notes to the Financial Statements
for the Year Ended 31st March 2025

7. Tangible Fixed Assets

	Furniture & Equipment £	Total 2025 £
Cost		
At 1 April 2024	76,087	76,087
At 31 March 2025	76,087	76,087
Depreciation		
At 1 April 2024	30,144	30,144
Charge for the Year	5,749	5,749
At 31 March 2025	35,893	35,893
Net book values		
At 31 March 2025	40,194	40,194
At 31 March 2024	45,943	45,943

Use of Premises
The charity occupies the property known as Tylorstown Welfare Hall, which is owned by Tylorstown Welfare Hall and Institute, a Friendly Society registered with the Financial Conduct Authority. The premises are provided to the charity rent-free.

Post Balance Sheet Event
Subsequent to the year end, legal title to the property was transferred from the society to the charity. No amounts have been recognised in these financial statements in respect of this arrangement.

8. Debtors

	2025 £	2024 £
Owed by Tylorstown Welfare Hall & Institute	13,251	13,251
	13,251	13,251

Owed by Tylorstown Welfare Hall & Institute - amounts incurred on behalf and owed to the Charity by the seperate holding entity which that owns the Hall.

9. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Other Loan	20,000	-
Taxation and Social Security	2,040	2,509
Accruals	3,408	3,933
Other Creditors	14,221	8,885
	39,669	15,327

Other Loan

During the year, the charity received an unsecured, interest-free loan of £20,000 from CISWO. The loan is repayable in full on or before 1 May 2025. If the loan is not repaid by this date, interest will become payable at 2% above the Bank of England base rate from the due date until repayment. There are no other covenants or conditions attached to the loan.

10. Analysis of Net Assets Between Funds

	Unrestricted £	Restricted £	Total 2025 £
Tangible Fixed Assets	3,752	36,442	40,194
Net Current Assets	2,840	(11,904)	(9,064)
	6,592	24,538	31,130

Notes to the Financial Statements
for the Year Ended 31st March 2025

11. Movement in Funds

	At 01/04/24 £	Incoming Resources £	Outgoing Resources £	At 31/03/25 £
Restricted Funds				
Restoration Projects -				
National Lottery Heritage Fund	14,738	123,728	(136,349)	2,117
10K Target - Towards Refurbishment	7,910	-	-	7,910
Other Projects -				
SW Miners Grant Assistance	2,684	-	(403)	2,281
Hall4All Oral History Project	1,061	-	(308)	753
Coalfields Regeneration Trust	2,382	-	(523)	1,859
Rhondda Cynon Taff	5,919	30,939	(27,240)	9,618
Total Restricted Funds	34,694	154,667	(164,823)	24,538
Unrestricted Funds				
General Fund	40,468	77,890	(111,766)	6,592
Total Unrestricted Funds	40,468	77,890	(111,766)	6,592
Total Funds	75,162	232,557	(276,589)	31,130

Restoration Project

Money has been granted to the charity towards the project for the restoration of the Welfare Hall building. Some of this has been spent on capital expenditure items which will be depreciated from the fund in line with the figures going through the accounts each year.

South Wales Miners Grant Assistance

Funding secured towards replacing the windows at the Hall. This work has been done and the cost will be depreciated from the fund in line with the figures going through the accounts each year.

A Hall4All Project

15-minute Heritage fund is an oral history project that aims to capture the memories of local people surrounding the hall, working in partnership with the Archives Dept at Swansea University. The funding will pay for equipment, time and an Evalution in the form of a podcast.

Coalfields Regeneration Trust

Money provided for staging upgrades. This has been spent and is being depreciated from the fund in line with the figures going through the accounts each year.

Rhondda Cynon Taff

Money provided to improve our regular community activities, including new furniture, EPOS cash register and other equipment for activities.

TYLORSTOWN WELFARE HALL LIMITED

England & Wales - Charity number 1151259

Accounts

Company Registration number 08339362

Charity Registration number 1151259

Tylorstown Welfare Hall Limited

Annual Report and Financial Statements

for the year ended 31 March 2024

Tylorstown Welfare Hall Limited

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Reference and administrative information

Trustees	Dawn Berrington Ceri Hunt Eva Thomas William Richards Bryn Williams Lynsey Holley Matthews (Appointed 13 September 2023) Samuel Stensland (Appointed 13 September 2023) Wayne Carter (Appointed 8 February 2024)
Manager	Rebecca Sullivan
Registered office	Tylorstown Welfare Hall East Road Tylorstown Rhondda South Wales CF43 3DA
Accountants	RH Jeffs & Rowe 27/28 Gelliwastad Road Pontypridd CF37 2BW
Bank	Barclays Bank Plc
Website	https://www.tylorstownwelfarehall.co.uk/
Company Number	08339362
Charity Number	1151259

Tylorstown Welfare Hall Limited

Trustees' Annual Report
for the year ended 31st March 2024

The Board of Trustees present their report together with the financial statements of Tylorstown Welfare Hall Limited ('the Charity') for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8. This report also represents the Directors' Report as required by company law. The Charity continues to manage Tylorstown Welfare Hall which is the building standing at the registered address noted in this report ('the Hall').

Chair's Introduction

The year 2023-2024 has been incredibly busy and rewarding for us, with a wide array of community activities, including family prize bingo, monthly evening socials, pantomimes, family events, and a weekly parent and toddler group. These events have not only succeeded but have grown in popularity, resulting in a current footfall of approximately 2,000 people per month.

In June 2023, we were thrilled to secure £286,338 from the Heritage Lottery Fund to support the Development Phase of our refurbishment project. This funding has enabled us to hire a professional design team to create plans and apply for additional funding needed for the delivery phase. This project is a significant step toward making our facilities more accessible, welcoming, and sustainable for the future.

We are now actively working to secure £5 million from various funders to bring this vision to life.

Structure Governance and Management

The Charity is a limited company governed by its Articles of Association. All Members of the Board are independent unremunerated trustees. We employ a Community Development Manager ('the Manager') to undertake the day-to-day management and liaise with the community. There are numerous volunteers who run the events and activities of the Hall.

Risk Management

We ensure there is always effective communication between Trustees, the Manager and volunteers. We have a staff handbook, policies and procedure which are currently being updated. All Trustees, the Manager and volunteers have a Disclosure and Barring Service check where required.

Volunteers

The Trustees appreciate the contribution of all the volunteers who have given time for the Hall during the year. Without them all we have achieved so far would not have been possible.

Objectives and Activities for Public Benefit

The Charity is a limited company and registered charity, and the Trustees have regard for the Charity Commissions guidance on public benefit. The values of those responsible for the Hall's development are based around the desire to provide accessible and affordable opportunities for economic activity, self-improvement and self-reliance by creating a local centre run by local people for local people. The Charity's mission is to achieve this through:

- creating facilities that support employment, entrepreneurial, social and cultural opportunities;

- using the performing arts as a vehicle for local regeneration;

- providing meaningful training and volunteering opportunities;

- being regarded as a successful and sustainable social enterprise.

Future Plans
The following plans are critical to the future of the Charity:

- securing grant funding for planned capital development works and ongoing working capital requirements in the short and medium terms;

- retaining the services of the Manager and volunteers;

- ensuring the Board of Trustees has appropriate skills necessary to help the Charity achieve its potential;

- developing the current brand and implementing an effective promotional strategy to raise the Hall's profile in a way that is memorable, and generates inclusive support;

- ensuring fairly priced products/services and hire spaces that people/organisations want to use/support within the Hall;

- providing great levels of customer service that enhances the Hall's reputation and generates repeat and referral custom;

- developing a new post-lockdown staff and volunteer management structure that is cohesive and ensures that this diverse facility runs smoothly and economically.

Financial Review
For the year ended 31 March 2024 the Charity had total income of £251,885 (2023 : £108,967). £179,784 of this came from grants and donations (2023 : £21,949) whilst most of the remaining income came from charitable activities such as Hall hire and the sale of goods within the building. These totalled £72,101 (2023 : £83,365). Total expenditure came to £240,227 (2023 : £132,715).

Therefore the charity made a surplus for the year of £11,658 for the year having made a deficit of £23,748 in 2022/23.

At 31 March 2024 the Charity had total net assets of £75,162 (2023 : £63,504) having increased from last year by the surplus from the Income & Expenditure account. £34,694 of these net assets relate to Restricted Funds (2023 : £16,450) leaving Unrestricted Funds of £40,468 (2023 : £47,054).

Statement of Trustees' Responsibilities
The Trustees (who are also the Directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Trustees' Annual Report
for the year ended 31st March 2024

In preparing the financial statements the Trustees are required to:
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 20 November 2024 and signed on its behalf by:

D A Berrington

Trustee

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tylorstown Welfare Hall Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

a) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

b) the financial statements do not accord with those records; or

c) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or

d) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr. R E Thomas BSc FCA
RH Jeffs & Rowe
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd

21 November 2024

Tylorstown Welfare Hall Limited

Statement of Financial Activities
for the year ended 31st March 2024

	Notes	Unrestricted	Restricted	2024	2023
		£	£	£	£
Income & Endowments					
Voluntary income:					
-Grants & Donations	**2**	2,104	177,680	**179,784**	21,949
Activities for Generating Funds:					
-Charitable activities	**2**	72,101	-	**72,101**	83,365
Other income:					
Insurance Receipts		-	-	**-**	3,653
Total Income & Endowments		74,205	177,680	**251,885**	108,967
Expenditure					
Charitable activities	**3**	80,791	159,436	**240,227**	132,715
Total Expenditure		80,791	159,436	**240,227**	132,715
Movement in total funds for the year:					
Net Income for the period		(6,586)	18,244	**11,658**	(23,748)
Total Funds brought forward		47,054	16,450	**63,504**	87,252
Total Funds carried forward		40,468	34,694	**75,162**	63,504

The statement of financial activities includes all gains and losses recognised in the year.
All Income, Endowments and Expenditure derive from continuing activities.

Tylorstown Welfare Hall Limited

Balance Sheet
as at 31st March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible assets	**6**		**45,943**		48,556
Current Assets					
Stocks		**3,020**		4,144	
Debtors	**7**	**13,251**		13,251	
Cash at bank and in hand		**28,275**		5,927	
		44,546		23,322	
Creditors: amounts falling due within one year	**8**	**(15,327)**		(8,374)	
		(15,327)		(8,374)	
Net Current assets			**29,219**		14,948
Net Assets			**75,162**		63,504
Funds					
Unrestricted Funds	**9**		**40,468**		47,054
Restricted Funds	**10**		**34,694**		16,450
			75,162		63,504

Tylorstown Welfare Hall Limited

Balance Sheet (continued)
as at 31 March 2024

Directors' statements required by Sections 475 (2) and (3)

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of he Companies Act 2006; and

The Board of Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

These accounts were approved by the Board of Trustees on 20 November 2024, and are signed on their behalf by:

D A Berrington

Trustee

Company registration number 08339362

The notes on pages 8 to 14 form an integral part of these financial statements.

Statutory Information
Tylorstown Welfare Hall Limited is a registered charity and private company limited by guarantee having no share capital. The company is incorporated in Wales in the United Kingdom. The registered office is East Road, Tylorstown, Rhondda, CF45 3DA. The nature of the Charity's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the Charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Accounting Policies

1.1. Basis of preparation and assessment of going concern
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard, applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern
Having considered the year ahead, and despite the government lockdowns which have curtailed most of the activities at the Hall until the end of the calendar year, the Trustees consider that there are no material uncertainties about the Hall's ability to continue as a going concern. This is due to the funding received from Heritage Lottery Fund.

1.2. Taxation
The Charity, being registered, is exempt from Corporation Tax.

1.3. Fund Accounting
The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Trustees.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors' imposed conditions.

1.4. Volunteers
The Welfare Hall could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

1.5. Tangible fixed assets and depreciation
Depreciation is provided on equipment at 15% reducing balance, 5% straight line or 20% straight line basis calculated to write off the cost less residual value of each asset over its expected useful life.

1.6. Income & Endowments

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

a. Voluntary income is received by way of donations, gifts and unconditional grants and is included in full in the Statement of Financial Activities when receivable.

b. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the Charity earns the right to consideration by its performance.

c. Where relevant, donated services and assets are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

d. Investment income is included when receivable.

e. The Charity received government COVID-19 support grant income from Rhondda Cynon Taff County Borough Council during the year. This has been accounted for on receipt. The Charity did not claim Job Retention Scheme grants which would have been accounted for across the period of payroll for which they were being claimed.

1.7. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes any value added tax (VAT) which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.8. Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

1.9. Stock

Stock is calculated at the lower of cost and net realisable value for each item of stock held at the period end date.

1.10. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.11 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Income & Endowments

	2024	2023
	£	£
Included within Income & Endowments for the year are:		
Grants & Donations		
Rhondda Cynon Taff County Borough Council	**9,218**	-
Coalfields Regeneration	**960**	-
CISWO Revenue Assistance	**-**	1,000
Heritage Lottery Fund	**167,502**	20,250
Donations	**2,104**	699
	179,784	21,949

	2024	2023
Charitable activities:		
Room and Hall Rental	**23,277**	33,152
Bar Income	**15,392**	14,948
Bingo & Raffle	**14,020**	15,792
Shop Sales	**7,366**	6,346
Coffee Shop Sales	**7,151**	5,936
Entertainment	**4,895**	7,191
	72,101	83,365

Notes to the financial statements
for the year ended 31st March 2024

3. Expenditure

	Basis of Allocation	Administration Costs	Bar & Shop	Bingo	Entertainment/ Events	Other Costs	Governance Costs	2024	2023
Costs directly allocated to activities		£	£	£	£	£	£	£	£
Wages & Salaries including Taxes	Direct	58,081	-	-	-	-	-	**58,081**	40,560
Bar & Shop Purchases	Direct	-	17,518	-	-	-	-	**17,518**	12,262
Bingo Costs	Direct	-	-	9,755	-	-	-	**9,755**	9,757
Events	Direct	-	-	-	11,429	-	-	**11,429**	9,934
Costs directly allocated to activities		58,081	17,518	9,755	11,429	-	-	**96,783**	72,513
Support costs allocated to activities									
Equipment Costs	Direct	958	-	-	-	-	-	**958**	976
Licences	Direct	990	-	-	-	-	-	**990**	1,283
Insurance	Direct	5,977	-	-	-	-	-	**5,977**	5,428
Water, Light and Heat	Direct	15,403	-	-	-	-	-	**15,403**	6,600
Cleaning	Direct	229	-	-	-	-	-	**229**	96
Repairs and Maintenance	Direct	11,857	-	-	-	-	-	**11,857**	8,062
Printing, Postage and Stationery	Direct	442	-	-	-	-	-	**442**	573
Telephone	Direct	2,051	-	-	-	-	-	**2,051**	1,332
Computer costs	Direct	3,119	-	-	-	-	-	**3,119**	3,610
Legal and Professional	Direct	-	-	-	-	-	90,934	**90,934**	21,915
Accountancy & Payroll	Direct	-	-	-	-	-	1,763	**1,763**	1,579
Bank Charges	Direct	1,949	-	-	-	-	-	**1,949**	261
General expenses	Direct	881	-	-	-	-	-	**881**	1,280
Charitable donations	Direct	-	-	-	-	164	-	**164**	206
Depreciation on Fixtures & Equipment	Direct	-	-	-	-	6,502	-	**6,502**	6,701
Other Expenses	Direct	-	-	-	-	225	-	**225**	300
Support costs		43,856	-	-	-	6,891	92,697	**143,444**	60,202
Total Expenditure		101,937	17,518	9,755	11,429	6,891	92,697	**240,227**	132,715

4. Staff and Trustee Costs

The average number of paid employees during the year was 3 (2023 : 2).

The Trustees received no remuneration or benefit in connection with the performance of their duties.
No Trustees' expenses occured during the year.

Volunteers play a crucial role in the running of the Hall and without their time and effort the Hall would not have been able to run the way it has done in the last few years.

No employee was paid £60,000 or more during the year (2023 : nil).

	2024	2023
Net Wages paid (Key Management)	**40,366**	26,909
Other Wages paid	**5,360**	5,360
PAYE & Employees National Insurance	**9,537**	6,539
Pension costs	**2,818**	1,752
Total Wages costs	**58,081**	40,560

5. Related Party Transactions

Dawn Berrington, a Trustee of the charity, was paid £5,360 (2023 : £5,360) for cleaning the Hall thoroughout the period. Whenever her role or pay was discussed by the Trustees, she was excused from the meeting for the duration of the discussion and any votes about those matters. Having been paid as a self employed person previously, she has been added to the club's payroll as of May 2021 and beyond.

6. Tangible fixed assets

	Equipment £	Total £
Cost		
At 31 March 2023	72,198	72,198
Additions	3,889	3,889
At 31 March 2024	**76,087**	76,087
Depreciation		
At 31 March 2023	23,642	23,642
Charge for the year	6,502	6,502
At 31 March 2024	**30,144**	30,144
Net book values		
At 31 March 2024	**45,943**	45,943
At 31 March 2023	48,556	48,556

7. Debtors

	2024	2023
	£	£
Owed by Tylorstown Welfare Hall & Institute	**13,251**	13,251
	13,251	13,251

Owed by Tylorstown Welfare Hall & Institute - amounts incurred on behalf and owed to the Charity by the seperate holding entity which that owns the Hall.

8. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security costs	**2,509**	1,836
Credit Card	**8,885**	3,808
Accruals	**3,933**	2,730
	15,327	8,374

9. Analysis of Net Assets Between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	4,412	41,531	**45,943**
Net Current Assets	36,056	(6,837)	**29,219**
	40,468	34,694	**75,162**

10. Restricted Funds

	At 1st Apr 2023 £	Incoming Resources £	Outgoing Resources	At 31st Mar 2024 £
Restoration Projects -				
Heritage Lottery Fund	2	167,502	(152,766)	**14,738**
10K Target - towards refurbishment	8,870	-	(960)	**7,910**
Other Projects -				
SW Miners Grant Assistance	3,158	-	(474)	**2,684**
Hall4All Oral History Project	1,423	-	(362)	**1,061**
Coalfields Regeneration Trust	2,997	960	(1,575)	**2,382**
Rhondda Cynon Taff	-	9,218	(3,299)	**5,919**
	16,450	177,680	(159,436)	**34,694**

Restoration Project

Money has been granted to the charity towards the project for the restoration of the Welfare Hall building. Some of this has been spent on capital expenditure items which will be depreciated from the fund in line with the figures going through the accounts each year.

South Wales Miners Grant Assistance

Funding secured towards replacing the windows at the Hall. This work has been done and the cost will be depreciated from the fund in line with the figures going through the accounts each year.

A Hall4All Project

15-minute Heritage fund is an oral history project that aims to capture the memories of local people surrounding the hall, working in partnership with the Archives Dept at Swansea University. The funding will pay for equipment, time and an Evalution in the form of a podcast.

Coalfields Regeneration Trust

Money provided for staging upgrades. This has been spent and is being depreciated from the fund in line with the figures going through the accounts each year.

Rhondda Cynon Taff

Money provided to improve our regular community activities, including new furniture, EPOS cash register and other equipment for activities.

TYLORSTOWN WELFARE HALL LIMITED

England & Wales - Charity number 1151259

Accounts

Company Registration number 08339362

Charity Registration number 1151259

Tylorstown Welfare Hall Limited

Annual Report and Financial Statements

for the year ended 31 March 2023

Tylorstown Welfare Hall Limited

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Tylorstown Welfare Hall Limited

Reference and administrative information

Trustees	Dawn Berrington Ceri Hunt Eva Thomas Richard Lines (resigned 1 September 2022) James O'Connor (resigned 1 September 2022) Lynsey Holley-Matthews William Richards Samuel Stensland Bryn Williams
Manager	Rebecca Sullivan
Registered office	Tylorstown Welfare Hall East Road Tylorstown Rhondda South Wales CF43 3DA
Accountants	RH Jeffs & Rowe 27/28 Gelliwastad Road Pontypridd CF37 2BW
Bank	Barclays Bank Plc
Website	https://www.tylorstownwelfarehall.co.uk/
Company Number	08339362
Charity Number	1151259

Tylorstown Welfare Hall Limited

Trustees' Annual Report
for the year ended 31st March 2023

The Board of Trustees present their report together with the financial statements of Tylorstown Welfare Hall Limited ('the Charity') for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8. This report also represents the Directors' Report as required by company law. The Charity continues to manage Tylorstown Welfare Hall which is the building standing at the registered address noted in this report ('the Hall').

Chair's Introduction

2022 - 2023 was another challenging year we have had at Tylorstown Welfare Hall. With the Covid-19 retrictions having been lifted we could welcome the community back and increase income.

Work continued with Thread Architects to get a design brief and costs together for a refurbishment project. The total cost required is £4 million and the manager will contine working on funding applications during 2023.

Structure Governance and Management

The Charity is a limited company governed by its Articles of Association. All Members of the Board are independent unremunerated trustees. We employ a Community Development Manager ('the Manager') to undertake the day-to-day management and liaise with the community. There are numerous volunteers who run the events and activities of the Hall.

Risk Management

We ensure there is always effective communication between Trustees, the Manager and volunteers. We have a staff handbook, policies and procedure which are currently being updated. All Trustees, the Manager and volunteers have a Disclosure and Barring Service check where required.

Volunteers

The Trustees appreciate the contribution of all the volunteers who have given time for the Hall during the year. Without them all we have achieved so far would not have been possible.

Objectives and Activities for Public Benefit

The Charity is a limited company and registered charity, and the Trustees have regard for the Charity Commissions guidance on public benefit. The values of those responsible for the Hall's development are based around the desire to provide accessible and affordable opportunities for economic activity, self-improvement and self-reliance by creating a local centre run by local people for local people. The Charity's mission is to achieve this through:

- creating facilities that support employment, entrepreneurial, social and cultural opportunities;

- using the performing arts as a vehicle for local regeneration;

- providing meaningful training and volunteering opportunities;

- being regarded as a successful and sustainable social enterprise.

Future Plans

The following plans are critical to the future of the Charity:

- securing grant funding for planned capital development works and ongoing working capital requirements in the short and medium terms;

- retaining the services of the Manager and volunteers;

- ensuring the Board of Trustees has appropriate skills necessary to help the Charity achieve its potential;

- developing the current brand and implementing an effective promotional strategy to raise the Hall's profile in a way that is memorable, and generates inclusive support;

- ensuring fairly priced products/services and hire spaces that people/organisations want to use/support within the Hall;

- providing great levels of customer service that enhances the Hall's reputation and generates repeat and referral custom;

- developing a new post-lockdown staff and volunteer management structure that is cohesive and ensures that this diverse facility runs smoothly and economically.

Financial Review

For the period to 31 March 2023 the Charity had total income of £108,967 (2022 : £66,428). £21,949 of this came from grants and donations (2022 : £16,399) whilst most of the remaining income came from charitable activities such as Hall hire and the sale of goods within the building. These totalled £83,365 (2022 : £50,029). A insurance payout was received during the year of £3653 (2022 : £Nil) for damage due to flooding. Total expenditure came to £132,715 (2022 : £110,430).

Therefore the charity made a deficit for the year of £23,748, having made a deficit of £44,002 in 2021/2022.

At 31 March 2023 the Charity had total net assets of £63,504 (2022 : £87,252) having decreased from last year by the deficit from the Income & Expenditure account. £16,450 of these net assets relate to Restricted Funds (2022 : £57,285) leaving Unrestricted Funds of £47,054 (2022 : £29,967).

Statement of Trustees' Responsibilities

The Trustees (who are also the Directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Trustees' Annual Report
for the year ended 31st March 2023

In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 13 September 2023 and signed on its behalf by:

D A Berrington
Trustee

Independent Examiner's Report to the Trustees of Tylorstown Welfare Hall Limited

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tylorstown Welfare Hall Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

a) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

b) the financial statements do not accord with those records; or

c) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or

d) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

....

Mr. R E Thomas BSc FCA
RH Jeffs & Rowe
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd
10 October 2023

Tylorstown Welfare Hall Limited

Statement of Financial Activities
for the year ended 31st March 2023

	Notes	Unrestricted	Restricted	2023	2022
		£	£	£	£
Income & Endowments					
Voluntary income:					
-Grants & Donations	**2**	1,699	20,250	**21,949**	16,399
Activities for Generating Funds:					
-Charitable activities	**2**	83,365	-	**83,365**	50,029
Other income:					
Insurance Receipts		3,653	-	**3,653**	-
Total Income & Endowments		88,717	20,250	**108,967**	66,428
Expenditure					
Charitable activities	**3**	71,630	61,085	**132,715**	110,430
Total Expenditure		71,630	61,085	**132,715**	110,430
Movement in total funds for the year:					
Net Income for the period		17,087	(40,835)	**(23,748)**	(44,002)
Total Funds brought forward		29,967	57,285	**87,252**	131,254
Total Funds carried forward		47,054	16,450	**63,504**	87,252

The statement of financial activities includes all gains and losses recognised in the year.
All Income, Endowments and Expenditure derive from continuing activities.

Tylorstown Welfare Hall Limited

Balance Sheet
as at 31st March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible assets	**6**		**48,556**		55,257
Current Assets					
Stocks		**4,144**		1,037	
Debtors	**7**	**13,251**		32,639	
Cash at bank and in hand		**5,927**		31,396	
		23,322		65,072	
Creditors: amounts falling due within one year	**8**	**(8,374)**		(2,827)	
Deferred Income	**8**	**-**		(30,250)	
		(8,374)		(33,077)	
Net Current assets			**14,948**		31,995
Net Assets			**63,504**		87,252
Funds					
Unrestricted Funds	**9**		**47,054**		29,967
Restricted Funds	**10**		**16,450**		57,285
			63,504		87,252

Balance Sheet (continued)
as at 31 March 2023

Directors' statements required by Sections 475 (2) and (3)

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of he Companies Act 2006; and

The Board of Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

These accounts were approved by the Board of Trustees on 13 September 2023, and are signed on their behalf by:

D A Berrington
Trustee

Company registration number 08339362

Statutory Information
Tylorstown Welfare Hall Limited is a registered charity and private company limited by guarantee having no share capital. The company is incorporated in Wales in the United Kingdom. The registered office is East Road, Tylorstown, Rhondda, CF45 3DA. The nature of the Charity's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the Charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Accounting Policies

1.1. Basis of preparation and assessment of going concern
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard, applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern
Having considered the year ahead, and despite the government lockdowns which have curtailed most of the activities at the Hall until the end of the calendar year, the Trustees consider that there are no material uncertainties about the Hall's ability to continue as a going concern. This is due to the funding received from Heritage Lottery Fund.

1.2. Taxation
The Charity, being registered, is exempt from Corporation Tax.

1.3. Fund Accounting
The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Trustees.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors' imposed conditions.

1.4. Volunteers
The Welfare Hall could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

1.5. Tangible fixed assets and depreciation
Depreciation is provided on equipment at 15% reducing balance, 5% straight line or 20% straight line basis calculated to write off the cost less residual value of each asset over its expected useful life.

1.6. Income & Endowments

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

a. Voluntary income is received by way of donations, gifts and unconditional grants and is included in full in the Statement of Financial Activities when receivable.

b. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the Charity earns the right to consideration by its performance.

c. Where relevant, donated services and assets are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

d. Investment income is included when receivable.

e. The Charity received government COVID-19 support grant income from Rhondda Cynon Taff County Borough Council during the year. This has been accounted for on receipt. The Charity did not claim Job Retention Scheme grants which would have been accounted for across the period of payroll for which they were being claimed.

1.7. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes any value added tax (VAT) which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.8. Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

1.9. Stock

Stock is calculated at the lower of cost and net realisable value for each item of stock held at the period end date.

Notes to the financial statements
for the year ended 31st March 2023

1.10. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.11 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Income & Endowments

	2023	2022
	£	£
Included within Income & Endowments for the year are:		
Grants & Donations		
Rhondda Cynon Taff County Borough Council	**-**	5,877
Coalfields Regeneration	**-**	4,572
CISWO Revenue Assistance	**1,000**	-
Heritage Lottery Fund	**20,250**	-
Trivallis	**-**	4,989
Donations	**699**	961
	21,949	16,399
Charitable activities:		
Room and Hall Rental	**33,152**	19,838
Bar Income	**14,948**	7,743
Bingo & Raffle	**15,792**	9,574
Shop Sales	**6,346**	5,307
Coffee Shop Sales	**5,936**	4,269
Entertainment	**7,191**	3,298
	83,365	50,029

Notes to the financial statements
for the year ended 31st March 2023

3. Expenditure

	Basis of Allocation	Administration Costs	Bar & Shop	Bingo	Entertainment/ Events	Other Costs	Governance Costs	2023	2022
Costs directly allocated to activities		£	£	£	£	£	£	£	£
Wages & Salaries including Taxes	Direct	40,560	-	-	-	-	-	**40,560**	30,070
Grant underspend repayment	Direct	-	-	-	-	-	-	**-**	1,282
Bar & Shop Purchases	Direct	-	12,262	-	-	-	-	**12,262**	12,522
Bingo Costs	Direct	-	-	9,757	-	-	-	**9,757**	633
Events	Direct	-	-	-	9,934	-	-	**9,934**	709
Costs directly allocated to activities		40,560	12,262	9,757	9,934	-	-	**72,513**	45,216
Support costs allocated to activities									
Equipment Costs	Direct	976	-	-	-	-	-	**976**	1,200
Donations	Direct	-	-	-	-	-	-	**-**	70
Licences	Direct	1,283	-	-	-	-	-	**1,283**	1,157
Insurance	Direct	5,428	-	-	-	-	-	**5,428**	5,126
Water, Light and Heat	Direct	6,602	-	-	-	-	-	**6,602**	8,720
Cleaning	Direct	96	-	-	-	-	-	**96**	65
Repairs and Maintenance	Direct	8,062	-	-	-	-	-	**8,062**	8,902
Printing, Postage and Stationery	Direct	573	-	-	-	-	-	**573**	435
Telephone	Direct	1,332	-	-	-	-	-	**1,332**	2,946
Computer costs	Direct	3,610	-	-	-	-	-	**3,610**	2,843
Legal and Professional	Direct	-	-	-	-	-	21,913	**21,913**	23,503
Accountancy & Payroll	Direct	-	-	-	-	-	1,579	**1,579**	1,572
Bank Charges	Direct	261	-	-	-	-	-	**261**	32
General expenses	Direct	1,280	-	-	-	-	-	**1,280**	442
Charitable donations	Direct	-	-	-	-	206	-	**206**	-
Depreciation on Fixtures & Equipment	Direct	-	-	-	-	6,701	-	**6,701**	8,030
Other Expenses	Direct	-	-	-	-	300	-	**300**	171
Support costs		29,503	-	-	-	7,207	23,492	**60,202**	65,214
Total Expenditure		70,063	12,262	9,757	9,934	7,207	23,492	**132,715**	110,430

4. Staff and Trustee Costs

The average number of paid employees during the year was 2 (2022 : 2).

The Trustees received no remuneration or benefit in connection with the performance of their duties.
No Trustees' expenses occured during the year.

Volunteers play a crucial role in the running of the Hall and without their time and effort the Hall would not have been able to run the way it has done in the last few years.

No employee was paid £60,000 or more during the year (2022 : nil).

	2023	2022
Net Wages paid (Key Management)	**26,909**	20,263
Other Wages paid	**5,360**	4,422
PAYE & Employees National Insurance	**6,539**	4,034
Pension costs	**1,752**	1,351
Total Wages costs	**40,560**	30,070

5. Related party transactions

Dawn Berrington, a Trustee of the charity, was paid £5,360 (2002 : £4,422) for cleaning the Hall thoroughout the period. Whenever her role or pay was discussed by the Trustees, she was excused from the meeting for the duration of the discussion and any votes about those matters. Having been paid as a self employed person previously, she has been added to the club's payroll as of May 2021 and beyond.

6. Tangible fixed assets

	Equipment £
Cost	
At 31 March 2022	72,198
At 31 March 2023	**72,198**
Depreciation	
At 31 March 2022	16,941
Charge for the year	6,701
At 31 March 2023	**23,642**
Net book values	
At 31 March 2023	**48,556**
At 31 March 2022	55,257

7. Debtors

	2023	2022
	£	£
Accrued Income	-	30,250
PAYE debtor	-	503
Prepayments and accrued income	-	50
Owed by Tylorstown Welfare Hall & Institute	**13,251**	1,836
	13,251	32,639

Accrued income - this was money awarded to the Charity by Heritage Lottery Fund that had not been been received by the Charity at the year-end date that has now been received.

Owed by Tylorstown Welfare Hall & Institute - amounts incurred on behalf of and owed to the Charity by the seperate holding entity which that owns the Hall.

8. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security costs	**1,836**	-
Credit Card	**3,808**	-
Accruals	**2,730**	2,827
Deferred Income	-	30,250
	8,374	33,077

Accruals - the Charity was awarded grant funding towards the restoration of the Hall, but the balance of these funds was repaid in July 2019 to allow more time for scoping and consultation to be undertaken prior to reapplying for the remaining funds which were receiced in this year.

Deferred Income - This is money awarded by the Heritage Lottery Fund which has now been paid.

9. Analysis of Net Assets Between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	1,301	47,255	**48,556**
Net Current Assets	28,666	(30,805)	**(2,139)**
	29,967	16,450	**46,417**

10. Restricted Funds

	At 1st Apr 2022 £	Incoming Resources £	Outgoing Resources	At 31st Mar 2023 £
Restoration Project -				
Heritage Lottery Fund	33,011	20,250	(53,259)	**2**
10K Target - Towards Refurbishment	10,000	-	(1,130)	**8,870**
Other Projects -				
SW Miners Grant Assistance	3,715	-	(557)	**3,158**
Hall4All Oral History Project	1,849	-	(426)	**1,423**
Coalfields Regeneration Trust	3,721	-	(724)	**2,997**
Trivallis	4,989	-	(4,989)	**-**
	57,285	20,250	(61,085)	**16,450**

<u>Restoration Project</u>
Money has been granted to the charity towards the project for the restoration of the Welfare Hall building. Some of this has been spent on capital expenditure items which will be depreciated from the fund in line with the figures going through the accounts each year.

<u>South Wales Miners Grant Assistance</u>
Funding secured towards replacing the windows at the Hall. This work has been done and the cost will be depreciated from the fund in line with the figures going through the accounts each year.

<u>A Hall4All Project</u>
15-minute Heritage fund is an oral history project that aims to capture the memories of local people surrounding the hall, working in partnership with the Archives Dept at Swansea University. The funding will pay for equipment, time and an Evalution in the form of a podcast.

<u>Coalfields Regeneration Trust</u>
Money provided for staging upgrades. This has been spent and is being depreciated from the fund in line with the figures going through the accounts each year.

<u>Trivallis</u>
Money provided for staging upgrades, this has now been spent.

TYLORSTOWN WELFARE HALL LIMITED

England & Wales - Charity number 1151259

Accounts

Company Registration number 08339362

Charity Registration number 1151259

Tylorstown Welfare Hall Limited

Annual Report and Financial Statements

for the year ended 31 March 2022

Tylorstown Welfare Hall Limited

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Tylorstown Welfare Hall Limited

Reference and administrative information

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Manager	Rebecca Sullivan
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Tylorstown Welfare Hall Limited

Trustees' Annual Report
for the year ended 31 March 2021

The Board of Trustees present their report together with the financial statements of Tylorstown Welfare Hall Limited ('the Charity') for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8. This report also represents the Directors' Report as required by company law. The Charity continues to manage Tylorstown Welfare Hall which is the building standing at the registered address noted in this report ('the Hall').

Chair's Introduction

2021 -2022 was the third consecutive challenging year we have had at Tylorstown Welfare Hall. We had limitations in place to stop the spread of Covid-19 and the Government put a 30-person maximum capacity. This meant we were unable to run the majority of our regular activities.

We were first able to open at full capacity in September 2021 and we did as much as we could to welcome the community back and increase income. We were very busy for the remainder of the year and the diary filled up very quickly for 2022.

During the Covid-19 pandemic, we were able to use the quiet time to work with Thread architects to get a design brief and costs together for a refurbishment project. The total cost required is £4million and the Manager will be working on funding applications during 2022.

Structure Governance and Management

The Charity is a limited company governed by its Articles of Association. All Members of the Board are independent unremunerated trustees. We employ a Community Development Manager ('the Manager') to undertake the day-to-day management and liaise with the community. There are numerous volunteers who run the events and activities of the Hall.

Risk Management

We ensure there is always effective communication between Trustees, the Manager and volunteers. We have a staff handbook, policies and procedure which are currently being updated. All Trustees, the Manager and volunteers have a Disclosure and Barring Service check where required.

Volunteers

The Trustees appreciate the contribution of all the volunteers who have given time for the Hall during the year. Without them all we have achieved so far would not have been possible.

Objectives and Activities for Public Benefit

The Charity is a limited company and registered charity, and the Trustees have regard for the Charity Commissions guidance on public benefit. The values of those responsible for the Hall's development are based around the desire to provide accessible and affordable opportunities for economic activity, self-improvement and self-reliance by creating a local centre run by local people for local people. The Charity's mission is to achieve this through:

- creating facilities that support employment, entrepreneurial, social and cultural opportunities;

- using the performing arts as a vehicle for local regeneration;

- providing meaningful training and volunteering opportunities;

- being regarded as a successful and sustainable social enterprise.

Future Plans
The following plans are critical to the future of the Charity:

- securing grant funding for planned capital development works and ongoing working capital requirements in the short and medium terms;

- retaining the services of the Manager and volunteers;

- ensuring the Board of Trustees has appropriate skills necessary to help the Charity achieve its potential;

- developing the current brand and implementing an effective promotional strategy to raise the Hall's profile in a way that is memorable, and generates inclusive support;

- ensuring fairly priced products/services and hire spaces that people/organisations want to use/support within the Hall;

- providing great levels of customer service that enhances the Hall's reputation and generates repeat and referral custom;

- developing a new post-lockdown staff and volunteer management structure that is cohesive and ensures that this diverse facility runs smoothly and economically.

Financial Review
For the period to 31 March 2022 the Charity had total income of £66,428 (2021: £122,310). £16,399 of this came from grants and donations (2021: £111,830) whilst most of the remaining income came from charitable activities such as Hall hire and the sale of goods within the building. These totalled £50,029 (2021: £2,989). Total expenditure came to £110,430 (2021: £69,830).

Therefore the charity made a deficit of £44,002 for the year having made a surplus of £52,480 in 2020/2021.

At 31 March 2022 the Charity had total net assets of £87,252 (2021: £131,254) having decreased from last year by the deficit from the Income & Expenditure account. £57,285 of these net assets relate to Restricted Funds (2021: £104,951) leaving Unrestricted Funds of £29,967 (2021: £26,663).

Statement of Trustees' Responsibilities
The Trustees (who are also the Directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing the financial statements the Trustees are required to:
- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 10 August 2022 and signed on its behalf by:

D a Berrington.

D A Berrington
Trustee

Independent Examiner's Report to the Trustees of Tylorstown Welfare Hall Limited

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tylorstown Welfare Hall Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

a) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

b) the financial statements do not accord with those records; or

c) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or

d) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

....

Mr. R E Thomas BSc FCA
RH Jeffs & Rowe
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd

Tylorstown Welfare Hall Limited

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted	Restricted	2022	2021
		£	£	£	£
Income & Endowments					
Voluntary income:					
-Grants & Donations	2	6,838	9,561	**16,399**	111,830
Activities for Generating Funds:					
-Charitable activities	2	50,029	-	**50,029**	2,989
Other income:					
Insurance Receipts		-	-	-	7,484
Bank Interest Received		-	-	-	7
Total Income & Endowments		56,867	9,561	**66,428**	122,310
Expenditure					
Charitable activities	4	53,563	56,867	**110,430**	69,830
Total Expenditure		53,563	56,867	**110,430**	69,830
Movement in total funds for the year:					
Net Income for the period	3	3,304	(47,306)	**(44,002)**	52,480
Total Funds brought forward		26,663	104,591	**131,254**	78,774
Total Funds carried forward		29,967	57,285	**87,252**	131,254

The statement of financial activities includes all gains and losses recognised in the year.
All Income, Endowments and Expenditure derive from continuing activities.

Tylorstown Welfare Hall Limited

Balance Sheet
as at 31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Tangible assets	7		**55,257**		41,266
Current Assets					
Stocks		**1,037**		80	
Debtors	8	**32,639**		32,233	
Cash at bank and in hand		**31,396**		91,756	
		65,072		124,069	
Creditors: amounts falling due within one year	9	**(2,827)**		(3,831)	
Deferred Income	9	**(30,250)**		(30,250)	
		(33,077)		(34,081)	
Net Current assets			**31,995**		89,988
Net Assets			**87,252**		131,254
Funds					
Unrestricted Funds	10		**29,967**		26,663
Restricted Funds	11		**57,285**		104,591
			87,252		131,254

The note on pages 9-16 form part of these accounts.

Balance Sheet (continued)

Directors' statements required by Sections 475 (2) and (3) for the year ended 31 March 2022

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of he Companies Act 2006; and

The Board of Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

These accounts were approved by the Board of Trustees on 10 August 2022, and are signed on their behalf by:

D a Berrington.

D A Berrington
Trustee

Company registration number 08339362

The notes on pages 8 to 15 form an integral part of these financial statements.

1.6. Income & Endowments

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

a. Voluntary income is received by way of donations, gifts and unconditional grants and is included in full in the Statement of Financial Activities when receivable.

b. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the Charity earns the right to consideration by its performance.

c. Where relevant, donated services and assets are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

d. Investment income is included when receivable.

e. The Charity received government COVID-19 support grant income from Rhondda Cynon Taff County Borough Council during the year. This has been accounted for on receipt. The Charity did not claim Job Retention Scheme grants which would have been accounted for across the period of payroll for which they were being claimed.

1.7. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes any value added tax (VAT) which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.8. Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

1.9. Stock

Stock is calculated at the lower of cost and net realisable value for each item of stock held at the period end date.

Statutory Information

Tylorstown Welfare Hall Limited is a registered charity and private company limited by guarantee having no share capital. The company is incorporated in Wales in the United Kingdom. The registered office is East Road, Tylorstown, Rhondda, CF45 3DA. The nature of the Charity's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the Charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Accounting Policies

1.1. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard, applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

Having considered the year ahead, and despite the government lockdowns which have curtailed most of the activities at the Hall until the end of the calendar year, the Trustees consider that there are no material uncertainties about the Hall's ability to continue as a going concern. This is due to the funding received from Heritage Lottery Fund.

1.2. Taxation

The Charity, being registered, is exempt from Corporation Tax.

1.3. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Trustees.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors' imposed conditions.

1.4. Volunteers

The Welfare Hall could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

1.5. Tangible fixed assets and depreciation

Depreciation is provided on equipment at 15% reducing balance basis calculated to write off the cost less residual value of each asset over its expected useful life.

1.10. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.11 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Income & Endowments

	2021	2020
	£	£
Included within Income & Endowments for the year are:		
Grants & Donations		
Rhondda Cynon Taff County Borough Council	5,877	23,000
Coalfields Regeneration	4,572	-
Heritage Lottery Fund	-	81,000
Heritage Lottery Fund Hall4All Oral History Project	-	7,600
Trivallis	4,989	-
Donations	961	230
	16,399	111,830
Charitable activities:		
Room and Hall Rental	19,838	1,011
Bar Income	7,743	208
Bingo & Raffle	9,574	528
Shop Sales	5,307	418
Coffee Shop Sales	4,269	824
Entertainment	3,298	-
	50,029	2,989

3. Net Income for the period

	Total year to 31/03/22	Total year to 31/03/21
This is stated after charging:	£	£
Independent Examination	1,284	774
Payroll	288	378
QuickBooks Training	-	360

4. Expenditure

	Basis of Allocation	Administration Costs	Bar & Shop	Bingo	Entertainment/ Events	Other Costs	Governance Costs	2021	2020
Costs directly allocated to activities		£	£	£	£	£	£	£	£
Wages & Salaries including Taxes	Direct	30,070	-	-	-	-	-	30,070	26,226
Grant underspend repayment	Direct	1,282	-	-	-	-	-	1,282	-
Bar & Shop Purchases	Direct	-	12,522	-	-	-	-	12,522	1,428
Bingo Costs	Direct	-	-	633	-	-	-	633	-
Events	Direct	-	-	-	709	-	-	709	528
Costs directly allocated to activities		31,352	12,522	633	709	-	-	45,216	28,182
Support costs allocated to activities									
Equipment Costs	Direct	1,200	-	-	-	-	-	1,200	1,120
Donations	Direct	-	-	-	-	70	-	70	-
Licences	Direct	1,157	-	-	-	-	-	1,157	830
Insurance	Direct	5,126	-	-	-	-	-	5,126	5,496
Water, Light and Heat	Direct	8,722	-	-	-	-	-	8,722	7,786
Cleaning	Direct	65	-	-	-	-	-	65	1,856
Repairs and Maintenance	Direct	8,902	-	-	-	-	-	8,902	7,493
Printing, Postage and Stationery	Direct	435	-	-	-	-	-	435	376
Telephone	Direct	2,946	-	-	-	-	-	2,946	1,609
Computer costs	Direct	2,843	-	-	-	-	-	2,843	2,190
Legal and Professional	Direct	-	-	-	-	-	23,501	23,501	6,315
Accountancy & Payroll	Direct	-	-	-	-	-	1,572	1,572	1,512
Bank Charges	Direct	32	-	-	-	-	-	32	-
General expenses	Direct	442	-	-	-	-	-	442	-
Depreciation on Fixtures & Equipment	Direct	-	-	-	-	8,030	-	8,030	4,890
Other Expenses	Direct	-	-	-	-	171	-	171	177
Support costs		31,870	-	-	-	8,271	25,073	65,214	41,650
Total Expenditure		63,222	12,522	633	709	8,271	25,073	110,430	69,832

5. Staff and Trustee Costs

The Charity currently has two paid employees (2020: 1).

The Trustees received no remuneration or benefit in connection with the performance of their duties. No Trustees' expenses occured during the year.

Volunteers play a crucial role in the running of the Hall and without their time and effort the Hall would not have been able to run the way it has done in the last few years.

No employee was paid £60,000 or more during the year (2021 : nil).

	2021	2020
Net Wages paid (Key Management)	20,263	20,302
Other Wages paid	4,422	-
PAYE & Employees National Insurance	4,034	4,460
Pension costs	1,351	1,464
Total Wages costs	30,070	26,226

6. Related party transactions

Dawn Berrington, a Trustee of the charity, was paid £4,422 (LY: £1,836) for cleaning the Hall thoroughout the period. Whenever her role or pay was discussed by the Trustees, she was excused from the meeting for the duration of the discussion and any votes about those matters. Having been paid as a self employed person previously, she has been added to the club's payroll as of May 2021 and beyond.

7. Tangible fixed assets

	Equipment £
Cost	
At 31 March 2021	50,177
Additions	22,021
At 31 March 2022	**72,198**
Depreciation	
At 31 March 2021	8,911
Charge for the year	8,030
At 31 March 2022	**16,941**
Net book values	
At 31 March 2022	**55,257**
At 31 March 2021	41,266

8. Debtors

	2021	2020
	£	£
Accrued Income	**30,250**	30,250
PAYE debtor	**503**	-
Prepayments and accrued income	**50**	147
Owed by Tylorstown Welfare Hall & Institute	**1,836**	1,836
	32,639	32,233

Accrued income - this is money awarded to the Charity by Heritage Lottery Fund that had not been been received by the Charity at the year-end date. It is likely this money will be received when the refurbishment project is further along to completion, which is delayed due to the repair work resulting from the internal flood.

Owed by Tylorstown Welfare Hall & Institute - amounts incurred on behalf and owed to the Charity by the seperate holding entity which that owns the Hall.

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	**2,827**	3,831
Deferred Income	**30,250**	30,250
	33,077	34,081

Accruals - the Charity was awarded grant funding towards the restoration of the Hall, but the balance of these funds was repaid in July 2019 to allow more time for scoping and consultation to be undertaken prior to reapplying for the remaining funds when the works are more imminent, expected to be during the forthcoming year.

Deferred Income - This is money awarded by the Heritage Lottery Fund but has yet to be earned through the completion of the project.

10. Analysis of Net Assets Between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	1,530	53,727	**55,257**
Net Current Assets	28,437	3,558	**31,995**
	29,967	57,285	**87,252**

11. Restricted Funds

	At 1 Apr 2021 £	Incoming Resources £	Outgoing Resources	At 31st Mar 2022 £
Restoration Project -				
Heritage Lottery Fund	82,619	-	(49,608)	**33,011**
10K Target - towards refurbishment	11,329	-	(1,329)	**10,000**
Other Projects -				
SW Miners Grant Assistance	4,371	-	(656)	**3,715**
Hall4All Oral History Project	6,272	-	(4,423)	**1,849**
Coalfields Regeneration Trust	-	4,572	851	**3,721**
Trivallis	-	4,989	-	**4,989**
	104,591	9,561	(56,867)	**57,285**

Restoration Project

Money has been granted to the charity towards the project for the restoration of the Welfare Hall building. Some of this has been spent on capital expenditure items which will be depreciated from the fund in line with the figures going through the accounts each year.

South Wales Miners Grant Assistance

Funding secured towards replacing the windows at the Hall. This work has been done and the cost will be depreciated from the fund in line with the figures going through the accounts each year.

A Hall4All Project

15-minute Heritage fund is an oral history project that aims to capture the memories of local people surrounding the hall, working in partnership with the Archives Dept at Swansea University. The funding will pay for equipment, time and an Evalution in the form of a podcast.

Coalfields Regeneration Trust

Money provided for staging upgrades. This has been spent and is being depreciated from the fund in line with the figures going through the accounts each year.

Trivallis

Money provided for staging upgrades, this has yet to be spent.

12. Significant Event

As a result of the Government Coronavirus measures the Hall was closed until June 2021 . The Trustees consider the Hall remains a going concern and re-opened as soon as the restrictions were lifted. The Hall has applied for available Government support, assets and liabilities have not be adjusted for any potential impact of the outbreak.

TYLORSTOWN WELFARE HALL LIMITED

England & Wales - Charity number 1151259

Accounts

Company Registration number 08339362

Charity Registration number 1151259

Tylorstown Welfare Hall Limited

Annual Report and Financial Statements

for the year ended 31 March 2021

Tylorstown Welfare Hall Limited

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Tylorstown Welfare Hall Limited

Reference and administrative information

Trustees	Dawn Berrington Ceri Hunt Eva Thomas Nigel Morgan (deceased 17 June 2021) Richard Lines James O'Connor
Manager	Rebecca Sullivan
Registered office	Tylorstown Welfare Hall East Road Tylorstown Rhondda South Wales CF43 3DA
Accountants	RH Jeffs & Rowe 27/28 Gelliwastad Road Pontypridd CF37 2BW
Bank	Barclays Bank Plc
Website	https://www.tylorstownwelfarehall.co.uk/
Company Number	08339362
Charity Number	1151259

Tylorstown Welfare Hall Limited

Trustees' Annual Report
for the year ended 31 March 2021

The Board of Trustees present their report together with the financial statements of Tylorstown Welfare Hall Limited ('the Charity') for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 8. This report also represents the Directors' Report as required by company law. The Charity continues to manage Tylorstown Welfare Hall which is the building standing at the registered address noted in this report ('the Hall').

Chair's Introduction
2020/2021 was the second, consecutive, challenging year we have had to face. As soon as we were able to open up after flood remedial works, we were forced to re-close our doors after just 4 weeks of trade due to the COVID-19 pandemic. During the time that we were open, we had a fantastic response from the community and the diary quickly booked up; however, these had to be cancelled in March 2020. We were able to open August to December but with very limited events and activities due to social distancing and lowered capacity.

Structure Governance and Management
The Charity is a limited company governed by its Articles of Association. All Members of the Board are independent unremunerated trustees. We employ a Community Development Manager ('the Manager') to undertake the day-to-day management and liaise with the community. There are numerous volunteers who run the events and activities of the Hall.

Risk Management
We ensure there is always effective communication between Trustees, the Manager and volunteers. We have a staff handbook, policies and procedure which are currently being updated. All Trustees, the Manager and volunteers have a Disclosure and Barring Service check where required.

Volunteers
The Trustees appreciate the contribution of all the volunteers who have given time for the Hall during the year. Without them all we have achieved so far would not have been possible.

Objectives and Activities for Public Benefit
The Charity is a limited company and registered charity, and the Trustees have regard for the Charity Commissions guidance on public benefit. The values of those responsible for the Hall's development are based around the desire to provide accessible and affordable opportunities for economic activity, self-improvement and self-reliance by creating a local centre run by local people for local people. The Charity's mission is to achieve this through:

- creating facilities that support employment, entrepreneurial, social and cultural opportunities;

- using the performing arts as a vehicle for local regeneration;

- providing meaningful training and volunteering opportunities;

- being regarded as a successful and sustainable social enterprise.

Future Plans
The following plans are critical to the future of the Charity:

- securing grant funding for planned capital development works and ongoing working capital requirements in the short and medium terms;

- retaining the services of the Manager and volunteers;

- ensuring the Board of Trustees has appropriate skills necessary to help the Charity achieve its potential;

- developing the current brand and implementing an effective promotional strategy to raise the Hall's profile in a way that is memorable, and generates inclusive support;

- ensuring fairly priced products/services and hire spaces that people/organisations want to use/support within the Hall;

- providing great levels of customer service that enhances the Hall's reputation and generates repeat and referral custom;

- developing a new post-lockdown staff and volunteer management structure that is cohesive and ensures that this diverse facility runs smoothly and economically.

Financial Review

For the period to 31 March 2021 the Charity had total income of £122,310 (2020: £18,247). £111,830 of this came from grants and donations (2020: £4,270) whilst most of the remaining income came from charitable activities such as Hall hire and the sale of goods within the building. These totalled £2,989 (2020: 13,719). Total expenditure came to £69,830 (2020: £98,987).

Therefore the charity made a surplus of £52,480 for the year having made a deficit of £80,740 in 2019/2020.

At 31 March 2021 the Charity had total net assets of £131,254 (2020: £78,774) having increased from last year by the surplus from the Income & Expenditure account. £104,591 of these net assets relate to Restricted Funds (2020: £61,439) leaving Unrestricted Funds of £26,663 (2020: £17,335).

Statement of Trustees' Responsibilities

The Trustees (who are also the Directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing the financial statements the Trustees are required to:
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on 6 September 2021 and signed on its behalf by:

D A Berrington.

D A Berrington
Trustee

Independent Examiner's Report to the Trustees of Tylorstown Welfare Hall Limited

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Tylorstown Welfare Hall Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of a charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

a) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

b) the financial statements do not accord with those records; or

c) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or

d) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

....

Mr. R E Thomas BSc FCA
RH Jeffs & Rowe
Chartered Accountants
27/28 Gelliwastad Road
Pontypridd

18 OCTOBER 2021

Tylorstown Welfare Hall Limited

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted	Restricted	2021	2020
		£	£	£	£
Income & Endowments					
Voluntary income:					
-Grants & Donations	2	23,230	88,600	**111,830**	4,270
Activities for Generating Funds:					
-Charitable activities	2	2,989	-	**2,989**	13,719
Other income:					
Sundry Income		-	-	-	237
Insurance Receipts		7,484	-	**7,484**	-
Bank Interest Received		7	-	**7**	21
Total Income & Endowments		33,710	88,600	**122,310**	18,247
Expenditure					
Charitable activities	4	24,382	45,448	**69,830**	98,987
Total Expenditure		24,382	45,448	**69,830**	98,987
Movement in total funds for the year:					
Net Income for the period	3	9,328	43,152	**52,480**	(80,740)
Total Funds brought forward		17,335	61,439	**78,774**	159,514
Total Funds carried forward		26,663	104,591	**131,254**	78,774

The statement of financial activities includes all gains and losses recognised in the year.
All Income, Endowments and Expenditure derive from continuing activities.

Tylorstown Welfare Hall Limited

Balance Sheet
as at 31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible assets	7		**41,266**		29,001
Current Assets					
Stocks		**80**		1,002	
Debtors	8	**32,233**		113,338	
Cash at bank and in hand		**91,756**		63,629	
		124,069		177,969	
Creditors: amounts falling due within one year	9	**(3,831)**		(16,946)	
Deferred Income	9	**(30,250)**		(111,250)	
		(34,081)		(128,196)	
Net Current assets			**89,988**		49,773
Net Assets			**131,254**		78,774
Funds					
Unrestricted Funds	10		**26,663**		17,335
Restricted Funds	11		**104,591**		61,439
			131,254		78,774

The note on pages 9-16 form part of these accounts.

Tylorstown Welfare Hall Limited

Balance Sheet (continued)

Directors' statements required by Sections 475 (2) and (3) for the year ended 31 March 2021

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of he Companies Act 2006; and

The Board of Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Under Companies Act 2006, S454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

These accounts were approved by the Board of Trustees on 6 September 2021, and are signed on their behalf by:

D A Berrington

D A Berrington
Trustee

Company registration number 08339362

The notes on pages 8 to 14 form an integral part of these financial statements.

Statutory Information

Tylorstown Welfare Hall Limited is a registered charity and private company limited by guarantee having no share capital. The company is incorporated in Wales in the United Kingdom. The registered office is East Road, Tylorstown, Rhondda, CF45 3DA. The nature of the Charity's operations and principal activities is disclosed within the Trustees Report.

The financial statements are presented in Sterling (£), the Charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1. Accounting Policies

1.1. Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard, applicable in the United Kingdom and Republic of Ireland (FRS 102); and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

Having considered the year ahead, and despite the government lockdowns which have curtailed most of the activities at the Hall until the end of the calendar year, the Trustees consider that there are no material uncertainties about the Hall's ability to continue as a going concern. This is due to the funding received from Heritage Lottery Fund.

1.2. Taxation

The Charity, being registered, is exempt from Corporation Tax.

1.3. Fund Accounting

The unrestricted funds of the Charity comprise those monies which are available to be used towards the meeting of the charitable objectives of the charity at the discretion of the Trustees.

The restricted funds are monies raised or received for a specific purpose and accounted for in accordance with the donors' imposed conditions.

1.4. Volunteers

The Welfare Hall could not exist without the services of the many volunteers that help throughout the year. The value of services provided by volunteers is not incorporated into these financial statements.

1.5. Tangible fixed assets and depreciation

Depreciation is provided on equipment at 15% reducing balance basis calculated to write off the cost less residual value of each asset over its expected useful life.

1.6. Income & Endowments

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

a. Voluntary income is received by way of donations, gifts and unconditional grants and is included in full in the Statement of Financial Activities when receivable.

b. Where income is dependent upon performance and specific deliverables, income is included in the Statement of Financial Activities as the Charity earns the right to consideration by its performance.

c. Where relevant, donated services and assets are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

d. Investment income is included when receivable.

e. The Charity received government COVID-19 support grant income from Rhondda Cynon Taff County Borough Council during the year. This has been accounted for on receipt. The Charity did not claim Job Retention Scheme grants which would have been accounted for across the period of payroll for which they were being claimed.

1.7. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. Expenditure includes any value added tax (VAT) which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.8. Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

1.9. Stock

Stock is calculated at the lower of cost and net realisable value for each item of stock held at the period end date.

1.10. Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any discounts due.

1.11 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Income & Endowments

	2021 £	2020 £
Included within Income & Endowments for the year are:		
Grants & Donations		
Rhondda Cynon Taff County Borough Council COVID-19 Support	23,000	-
Heritage Lottery Fund	81,000	3,240
Heritage Lottery Fund Hall4All Oral History Project	7,600	-
South Wales Miners Grant Assistance	-	800
Donations	230	230
	111,830	4,270
Charitable activities:		
Room and Hall Rental	1,011	7,355
Bar Income	208	330
Bingo & Raffle	528	2,480
Shop Sales	418	911
Coffee Shop Sales	824	2,258
Hall Entrance	-	385
	2,989	13,719

3. Net Income for the period

	Total year to 31/03/21 £	Total year to 31/03/20 £
This is stated after charging:		
Independent Examination	1,200	1,200
Payroll	312	378
QuickBooks Training	-	360

4. Expenditure

	Basis of Allocation	Administration Costs	Bar & Shop	Entertainment/ Events	Other Costs	Governance Costs	2021	2020
Costs directly allocated to activities		£	£	£	£	£	£	£
Wages & Salaries including Taxes	Direct	26,226	-	-	-	-	26,226	22,087
Bar & Shop Purchases	Direct	-	1,428	-	-	-	1,428	5,041
Bingo Costs	Direct	-	-	-	-	-	-	818
Events	Direct	-	-	528	-	-	528	1,865
Costs directly allocated to activities		26,226	1,428	528	-	-	28,182	29,811
Support costs allocated to activities								
Equipment Costs	Direct	1,120	-	-	-	-	1,120	1,120
Donations (Match funding HLF)	Direct	-	-	-	-	-	-	3,240
Licences	Direct	830	-	-	-	-	830	370
Insurance	Direct	5,496	-	-	-	-	5,496	3,499
Water, Light and Heat	Direct	7,786	-	-	-	-	7,786	7,144
Cleaning	Direct	1,856	-	-	-	-	1,856	363
Repairs and Maintenance	Direct	7,493	-	-	-	-	7,493	6,594
Printing, Postage and Stationery	Direct	376	-	-	-	-	376	385
Telephone	Direct	1,609	-	-	-	-	1,609	1,482
Computer costs	Direct	2,190	-	-	-	-	2,190	499
Legal and Professional	Direct	-	-	-	-	6,313	6,313	39,332
Accountancy & Payroll	Direct	-	-	-	-	1,512	1,512	1,938
Bank Charges	Direct	-	-	-	-	-	-	320
Depreciation on Fixtures & Equipment	Direct	-	-	-	4,890	-	4,890	2,425
Other Expenses	Direct	-	-	-	177	-	177	465
Support costs		28,756	-	-	5,067	7,825	41,648	69,176
Total Expenditure		54,982	1,428	528	5,067	7,825	69,830	98,987

5. Staff and Trustee Costs

The Charity currently has one paid employee (2020: 1).

The Trustees received no remuneration or benefit in connection with the performance of their duties. No Trustees' expenses occured during the year.

Volunteers play a crucial role in the running of the Hall and without their time and effort the Hall would not have been able to run the way it has done in the last few years.

No employee was paid £60,000 or more during the year (2020 : nil).

	2021	2020
Net Wages paid (Key Management)	20,302	18,006
PAYE & Employees National Insurance	4,460	3,188
Pension costs	1,464	893
Total Wages costs	26,226	22,087

6. Related party transactions

Dawn Berrington, a Trustee of the charity, was paid £1,836 for cleaning the Hall thoroughout the period. Whenever her role or pay was discussed by the Trustees, she was excused from the meeting for the duration of the discussion and any votes about those matters.

7. Tangible fixed assets

	Equipment £
Cost	
At 31 March 2020	33,022
Additions	17,155
At 31 March 2021	**50,177**
Depreciation	
At 31 March 2020	4,021
Charge for the year	4,890
At 31 March 2021	**8,911**
Net book values	
At 31 March 2021	**41,266**
At 31 March 2020	29,001

8. Debtors

	2021	2020
	£	£
Accrued Income	**30,250**	111,250
Prepayments and accrued income	**147**	252
Owed by Tylorstown Welfare Hall & Institute	**1,836**	1,836
	32,233	113,338

Accrued income - this is money awarded to the Charity by Heritage Lottery Fund that had not been been received by the Charity at the year-end date. It is likely this money will be received when the refurbishment project is further along to completion, which is delayed due to the repair work resulting from the internal flood.

Owed by Tylorstown Welfare Hall & Institute - amounts incurred on behalf and owed to the Charity by the seperate holding entity which that owns the Hall.

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	**3,831**	16,946
Deferred Income	**30,250**	111,250
	34,081	128,196

Accruals - the Charity was awarded grant funding towards the restoration of the Hall, but the balance of these funds was repaid in July 2019 to allow more time for scoping and consultation to be undertaken prior to reapplying for the remaining funds when the works are more imminent, expected to be during the forthcoming year.

Deferred Income - This is money awarded by the Heritage Lottery Fund but has yet to be earned through the completion of the project.

10. Analysis of Net Assets Between Funds

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	1,801	39,465	**41,266**
Net Current Assets	24,862	65,126	**89,988**
	26,663	104,591	**131,254**

11. Restricted Funds

	At 1 Apr 2020 £	Incoming Resources £	Outgoing Resources	At 31st Mar 2021 £
Restoration Project -				
Heritage Lottery Fund	44,968	81,000	(43,349)	**82,619**
10K Target - towards refurbishment	11,329	-	-	**11,329**
Other Projects -				
SW Miners Grant Assistance	5,142	-	(771)	**4,371**
Hall4All Oral History Project	-	7,600	(1,328)	**6,272**
	61,439	88,600	(45,448)	**104,591**

<u>Restoration Project</u>
Money has been granted to the charity towards the project for the restoration of the Welfare Hall building. Some of this has been spent on capital expenditure items which will be depreciated from the fund in line with the figures going through the accounts each year.

<u>South Wales Miners Grant Assistance</u>
Funding secured towards replacing the windows at the Hall. This work has been done and the cost will be depreciated from the fund in line with the figures going through the accounts each year.

<u>A Hall4All Project</u>
15-minute Heritage fund is an oral history project that aims to capture the memories of local people surrounding the hall, working in partnership with the Archives Dept at Swansea University. The funding will pay for equipment, time and an Evalution in the form of a podcast.

12. Significant Event

As a result of the Government Coronavirus measures the Hall closed temporarily on 20 March 2020, again in the 'firebreak' lockdown from 23 October to 9 November and again from 20 December 2020 . The Trustees consider the Hall remains a going concern and plan to reopen as soon as these restrictions are lifted. The Hall has applied for available Government support, assets and liabilities have not be adjusted for any potential impact of the outbreak.