

SDA REFORM MOVEMENT

England & Wales · Charity number 1151248

Details

Other names	SEVENTH DAY ADVENTIST REFORM MOVEMENT, BRITISH FIELD, SDA REFORM MOVEMENT, BF
Status	Registered
Legal form	Charitable company
Company number	08432952
Registered	2013-03-14
Register	View on the Charity Commission register

Contact

Address SDA Reform Movement
Melton Road
Sprotbrough
Doncaster
South Yorkshire
DN5 7SB

Phone 07714162389

Email britain@sdarm.org

Website www.sdarmuk.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE FOR THE PUBLIC BENEFIT: 1. TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE TEACHINGS OF THE SEVENTH DAY ADVENTIST REFORM MOVEMENT, MAINLY BUT NOT EXCLUSIVELY BY:(A) PROCLAIMING THE GOSPEL OF OUR LORD JESUS CHRIST AS EXPRESSED IN THE OLD AND NEW TESTAMENTS AND THE SPIRIT OF PROPHECY;(B) ORGANISING INTO GROUPS AND CHURCHES THE BELIEVERS WHO ACCEPT THIS MESSAGE, AND PROVIDING PLACES FOR PUBLIC WORSHIP AND RELIGIOUS INSTRUCTION; (C) PREPARING AND ORDAINING MINISTERS, ELDERS, DEACONS AND RELIGIOUS INSTRUCTORS; (D) ORGANISING DIVINE WORSHIP SERVICES, PRAYER MEETINGS, BIBLE CLASSES, AND SABBATH SCHOOLS;(E) TRAINING PERSONS FOR MISSIONARY WORK; AND2. TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK IN SUCH PARTS OF THE UK OR THE WORLD AS THE TRUSTEES THINK FIT, (THE "OBJECTS")

Activities: Regular Charity meetings every Saturday helping community in moral uplifting especially of youth in community. Outreach program was developed with 36 youth participating distributing flyers for natural health lectures and spiritual seminars. Cooking classes were also held as well as personal Bible studies to help people become morally uplifted and be a betterment to society.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£142,681	£137,634	-	-
2023-12-31	£163,603	£174,347	-	-
2022-12-31	£182,240	£149,815	-	-
2021-12-31	£168,791	£104,914	-	-
2020-12-31	£121,090	£102,056	-	-

Trustees

Name	Role	Appointed
Desbert Roberts	Chair	2022-12-17
Dorde Bosanac		2019-03-26
Gheorghe-Cosmin Paulescu		2023-05-29
Lino Honor		2022-12-17
Nelia Dos Prazeres		2022-12-17

SDA REFORM MOVEMENT

England & Wales - Charity number 1151248

Accounts

COMPANY REGISTRATION NUMBER 08432952

**SDA REFORM MOVEMENT
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

31 DECEMBER 2024

CHARITY NUMBER: 1151248

ARCHIE ASSOCIATES
37 Eastcote
Road,
Harrow,
Middlesex
HA2 8LQ

SDA Reform Movement
(Registered charity, number 1151248)
(Registered company, number 08432952)
Financial statements
for the year ended 31 December 2024

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7	Independent examiner's report
8	Statement of financial activities
9	Balance sheet
10 - 16	Notes to the accounts

SDA Reform Movement
Trustees' annual report
for the year ended 31 December 2024

The trustees, also directors of the charity for the Companies Act, submit their annual report and financial statements for the year ended 31 December 2024. The Board has adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts following the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and the Companies Act 2006.

Reference and administrative details

Charity Registration: 1151248

Company Registration: 08432952

Registered Office: 27 Old Gloucester Street, London, WC1N 3AX.

Trustees (Directors):

Chairman: Mr. Lino Honor (from 01/12/2024)

Secretary: Nelia Lovro Santiago dos Prazeres (from 17/12/2022 to 1/12/2024)

Abigaela-Aurelia Buftea (from 1/12/2024)

Treasurer:

Mr. Heider Souza Dos Prazeres (from 01/12/2024)

Mr. Lino Honor (17/12/2022 to 1/12/2024)

Mr. Gheorghe-Cosmin Paulescu (From 29/5/2023)

Mr. Marcelo Leandro Cruz Barbosa (from 1/12/2024)

Mr. Dorde Bosanac (26/3/2019 to 31/12/2024)

Bankers: Barclays Bank Plc, 197 Shenley Road, Borehamwood, Hertfordshire, WD6 1AR
Barclays Bank Plc

Independent Examiner: Mr. K S Sri Satkunasingham, Archie Associates
37 Eastcote Road, Harrow, Middlesex HA2 8LQ

The trustees of the charity have complied with section 4 of the Charities Act 2006 in fulfilling their duty to have due regard to the public benefit guidance published by the Charity Commission.

SDA Reform Movement Trustees' annual report for the year ended 31 December 2024

Structure, Governance and Management Information:

Governing Document

SDA Reform Movement was incorporated on 6 March 2013 as a company limited by guarantee, not having share capital. The Company is registered as a Charitable Trust. The Company is governed by its Memorandum and Articles of Association.

Appointment of Trustees

New Trustees are appointed by the board members from a wide audience that is open to all charity members. An introduction process is undertaken for all prospective Trustees before they are approved by the Board.

Trustee induction and training

New Trustees are appointed by the Chair of the Board and existing Board members.

Organization

The Charity is managed by a Committee of Trustees, which consists of the President, a Chair Director, a Treasurer, a Secretary and one other Director.

Risk management

The Trustees have identified the major risks, both financial and operational, to which the Charity is exposed and have implemented controls to mitigate those risks.

The Trustees regularly review and monitor operational controls to identify areas for improvement.

AIMS AND OBJECTIVES OF THE CHARITY FOR THE PUBLIC BENEFIT

The aims and objectives of the Charity are:

- 1) to advance the Christian faith by the teachings of the Seventh Day Adventist Reform Movement, mainly but not exclusively by:
 - a) Proclaiming the gospel of the Lord Jesus Christ as expressed in the Old and New Testaments and the spirit of prophecy.
 - b) Organising into groups and churches the believers who accept this message and provide places for public worship and religious instruction.
 - c) preparing and ordaining ministers, elders, deacons and religious instructors.
 - d) Organising divine worship services, prayer meetings, bible classes and sabbath schools.
 - e) Training persons for missionary work and

**SDA Reform Movement
Trustees' Annual
Report
for the year ended 31 December 2024**

2) To relieve persons who are in conditions of need or hardship or who are aged or sick in such parts of the United Kingdom or the world as the Trustees think fit.

Strategies used for achieving the various objectives

For the Charity to meet its aims and objectives, the Charity:

- 1) Holds regular meetings every Saturday to raise and uplift morale, especially the youth in the community.
- 2) Distributes flyers on outreach programs held on natural health and cooking classes
- 3) Holds lectures and seminars
- 4) Holds regular bible study.

In doing so, the Trustees, in exercising their duties and powers, have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission, including Public Benefit guidance.

MAIN ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

- 1.) January 2024 Health Missionary Project of the SDA reform in Barhead.
- 2.) February 2024 Health Missionary Project in London, SDARM church.
- 3.) February 2024 Online Courses of Theology with members and friends of the church, SDA Reform Movement.
- 4.) 19-20 April 2024 Glasgow Conference.
- 5.) 18th May 2024 Walsall Church Conference and missionary trip to Chester and Conwy.
- 6.) 7-9 June 2024 Women's Seminar.
- 7.) 22nd September 2024 Annual London Church Conference.
- 8.) 15th September 2024 Family Seminar.
- 9.) 28th December 2024 Winter Music Concert in Doncaster.
- 10.) 2024 Youth Meetings across the country during the year in Doncaster, London and Birmingham.

SDA Reform Movement Trustees' Annual Report for the year ended 31 December 2024

FINANCIAL REVIEW

The results for the year are set out on page 8.

The charity generated income totalling £142,681 (2023: £163,603) in the year under review, the principal source of which **is derived** from individual donations.

Expenses for the year totalled £147,426 {2023: £174,347}, resulting in a deficit of £4,745 {2023: £10,744} for the year.

As of the year-end date, general reserves stood at £155,522 (2023: £160,268).

Reserves Policy

The Trustees consider that the ideal level of reserves is approximately £10,000 to cover unplanned expenditures, including emergencies.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provision 9 of Part Section 15 of the Companies Act 2006 relating to small companies.

The attached financial statements comply with relevant legislation and with the charitable company's governing document.

Trustees' responsibilities

Company and charity law require the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the net income or expenditure, during the period. In preparing those financial statements, the trustees are required to:

“Select suitable accounting policies and then apply them consistently;

“make judgements and estimates that are reasonable and prudent.

” State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

” Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

SDA Reform Movement
Trustees' Annual
Report
for the year ended 31 December 2024

Trustees' responsibilities continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement complies with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the charity who served during the year and up to the date of this report are set out on page 2.

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's independent examiner is unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee to make himself or herself aware of any relevant information and to establish that the company's independent examiner is aware of that information,

Fixed assets

The movements in fixed assets during the period are reflected in note 6 in the accounts.

Events since the balance sheet date

No events have occurred since the balance sheet date, which affected the charity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

Signed on behalf of the Trustee Board by Ciprian Catalin Budau - Trustee Director



Mr Lino Honor -Trustee/Director Dated:

19/11/2025

Independent examiner's report to the trustees of
SDA Reform Movement
for the year ended 31 December 2024

I report on the accounts of the company, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

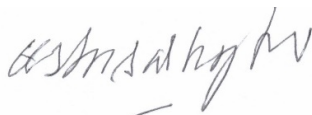
Basis of independent examiner report

My examination was carried out by the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records by section 386 of the Companies Act 2006; and
 - to prepare accounts that accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Signed Mr. K S Sri Satkunasingham

Dated: 19/11/2025

SDA Reform Movement
Statement of Financial Activities
(incorporating an income and expenditure account)
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income (and endowments) from:					
Donations and legacies	2	142,681	-	142,681	163603
Investments	3	-	-	-	-
Total income		142,681	-	142,681	163603
Expenditure on:					
Charitable activities	4	147,426	-	147,426	174347
Total expenditure		147,426	-	147,426	174347
Net income/(expenditure)		(4,745)	-	(4,745)	(10744)
Transfers between funds		-	-	-	-
Net movement in funds		(4,745)	-	(4,745)	(10744)
Reconciliation of funds					
Total funds brought forward	9,11	160,267	-	160,267	171012
Total funds carried forward		155,522	-	155,522	160268

All the activities of the charitable company are classed as continuing. The company had no recognised gains or losses other than the net income for the period.

**SDA Reform Movement
Balance sheet
at 31 December 2024
Company Number: 08432952**

	Note	£	2024 £		2023 £
Fixed assets					
Tangible Assets	6	4,841		4,104	
<i>Total fixed assets</i>			4,841	<u>4,104</u>	4,104
Current assets					
Debtors	7	576		576	
Cash at bank and in hand		<u>153,067</u>		<u>156,687</u>	
<i>Total current assets</i>		<u>153,643</u>		<u>157,263</u>	
Liabilities					
Creditors:					
amounts falling due within one year	8	<u>(2962)</u>		<u>(1100)</u>	
Net current assets			150,681		156,163
Total net assets			<u>155,222</u>		<u>160,267</u>
The funds of the charity					
Unrestricted income funds					
Designated			-		-
General			155,222		160,267
			<u>155,222</u>		<u>160,267</u>
Restricted income funds					
<i>Total charity funds</i>			<u>155,222</u>		<u>160,267</u>

For the period ending 31 December 2024, the company was entitled to an exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- *The members have not requested the company to obtain an audit of its accounts for the year in question by section 476 of the Companies Act 2006;*
- *The directors acknowledge their responsibilities for complying with the requirements of the Act concerning accounting records and the preparation of accounts.*

These accounts have been prepared by the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 8 to 16 were approved by the Board on 19th November 2025 and signed its behalf:


Signed

Mr Lino Honor, Chairman/Trustee

Dated 19/11/2025

The notes on pages 10 to 16 form part of these financial statements.

SDA Reform Movement Notes to the accounts for the year ended 31 December 2024

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015), the Companies Act 2006, the Charities Act 2011 and applicable regulations.

Charity meets the definition of a public benefit entity. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income

Income is recognized when the charity is entitled to the funds, any conditions attached to the item(s) of income have been met, the income will probably be received, and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured and is not deferred.

For Legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent

Donated services and facilities

Donated services and donated facilities are recognized as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2024

1. Accounting policies - continued

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure and irrecoverable VAT

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Cost of raising funds are those costs incurred in attracting voluntary income.
 - Expenditure on charitable activities includes all direct costs incurred to further the purpose of the charity together with associated support costs.
 - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that **assist** the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated entirely to the sole activity of the charity, being that of missionary work to advance the teachings of the movement.

Tangible fixed assets

All tangible fixed asset expenditure is capitalized at cost. Provision is made for depreciation on all tangible fixed assets, at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

IT Equipment	- 33.3% on written down value
Motor Vehicles	- 25% on written down value

Debtors

Trade and other debtors are recognized at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2024

1. Accounting policies - continued

Cash at bank and in hand

Cash at the bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discounts due.

Restricted and Unrestricted Funds

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Designated Funds

The charity's designated funds are established as a result of regular review of its ongoing needs by the Board of Trustees and are intended to fully cover significant identifiable financial commitments.

Taxation

As a registered charity, the company is exempt from income and capital taxes on its charitable activities.

2. Income from Donations and grants

	Unrestricted funds £	Restricted funds £	Total funds £	2024 Total £
Donations and gifts from individuals	142,681	-	142,681	163603
	<u>142,681</u>	<u>-</u>	<u>142681</u>	<u>163603</u>

3. Investment income

	Unrestricted funds £	Restricted funds £	Total funds £	2024 Total £
Bank Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2024

4. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds	
				2023
	£	£	£	£
<i>Direct costs of Missionary</i>				
<i>Bibles, courses, conference & meeting costs</i>	-	-	-	-
<i>Field expenditure</i>	51,964	-	51,964	55689
<i>General council costs</i>	17,255	-	17255	50806
<i>Hall hire</i>	23,791	-	23791	0
<i>Social care costs</i>	3,512	-	3512	161
<i>Human resources</i>	48,219	-	48219	64602
<i>Support & Governance costs</i>	2,685	-	2685	3089
	<u>147,426</u>	<u>-</u>	<u>147426</u>	<u>174347</u>

5. Allocation of support & governance costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs allocated entirely to missionary work, being the charity's sole activity.

	Basis of allocation	General	Governance	Total	Total
	Basis	General	Governance	Total	Total
		£	£	£	£
<i>General office expenses</i>	Usage	335	350	158	158
<i>Bank charges</i>	Governance	-	-	-	-
<i>Independent examiner's fees</i>	Governance	-	830	900	900
<i>Legal & Professional</i>	Governance	-	0	100	100
<i>Depreciation</i>	Usage	866	304	1931	1931
<i>Loss on asset disposal</i>	Usage	-	-	-	-
		<u>1201</u>	<u>1484</u>	<u>2685</u>	<u>3089</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2024

6. Tangible assets (analysis of opening & closing carrying amounts)

	IT equipment £	Motor vehicle £	Total £
Cost or valuation			
At beginning of the period	6730	7800	14530
Additions	1901		1901
Disposals	-	-	-
At end of the period	<u>8631</u>	<u>7800</u>	<u>16431</u>
Depreciation and impairments			
At beginning of the period	5101	5325	10426
Disposals	-	-	-
Loss on disposal	-	-	-
Depreciation	545	619	1164
At end of the period	<u>5646</u>	<u>5944</u>	<u>11590</u>
Netbook value			4104
At the beginning of the period	<u>1629</u>	<u>2475</u>	<u>4841</u>
At the end of the period	<u>2985</u>	<u>1856</u>	

7. Debtors

	2024 £	2023 £
Prepayments	576	576
Other debtors and accrued income	-	-
	<u>576</u>	<u>576</u>

8. Creditors - amounts falling due within 1 year

	2024 £	2023 £
Other creditors	1362	100
Accruals	1600	1000
	<u>2962</u>	<u>1100</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2024

9. Movements in funds

	Balances brought forward £	Income £	Expenditure £	Transfers £	Balances carried forward £
Unrestricted Funds					
General	<u>160267</u>	<u>142681</u>	<u>(147426)</u>	<u>-</u>	<u>155522</u>
	<u>160267</u>	<u>142681</u>	<u>(147426)</u>	<u>-</u>	<u>155522</u>
Restricted Funds					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Staff salaries and related costs	<u>45600</u>	<u>64602</u>
	<u>45600</u>	<u>64602</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 2 (2024) The people employed were also trustees of the charity.

11. Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	4841	-	4841
Net current assets	<u>150681</u>	<u>-</u>	<u>150681</u>
	<u>155522</u>	<u>-</u>	<u>155522</u>

12. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Sri Satkunasingham (Archie Associates) are analysed as follows:

	2024 £	2023 £
Independent examination	500	900
Other financial services	<u>0</u>	<u>100</u>
	<u>500</u>	<u>1000</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2024

13. The Trustees' remuneration, benefits and expenses

During the year the charity paid two of its trustees (ministers), Pr Dorde Bosanac, and Mr Cosmin Paulescu a total of £45600, in wages and expenses incurred.

The minister is a trustee and receives his stipend as a minister. This is exceptionalised by the Charity Commission.

14. Related party transactions

There have been no related party transactions during the period under review.

15. Share Capital

The company is registered as a company limited by guarantee and has no share capital. The current members are guarantors in the sum of £1 each.

SDA REFORM MOVEMENT

England & Wales - Charity number 1151248

Accounts

COMPANY REGISTRATION NUMBER 08M2952

SDA REFORM MOVEMENT COMPANY
LIMITED BY GUARANTEE

TRUSTEES' REPORT AND FINANCIAL
STATEMENTS

31 DECEMBER 2023

CHARITY NUMBER: 1151248

ARCHIE ASSOCIATES
37 Eastcote
Road,
Harrow,
Middlesex
HA2 8LQ

SDA Reform Movement
(Registered charity, number 1151248)
(Registered company, number
08432952)
Financial statements
for the year ended 31 December 2023

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for the year ended 31 December 2023

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Reference and administrative details

Charity Registration: 1151248

Company Registration: 08432952

Registered Office: 27 Old Gloucester Street, London, WC1N 3AX.

Trustees (Directors):

Chairman: Mr Lino Honor (from 17/12/2022)

Secretary: Ms Abigaela-Aurelia Buftea (from 01/12/24)

Treasurer: Mr. Heider Souza Dos Prazeres (from 01/12/2024)

Mr Gheorghe-Cosmin Paulescu (From 29/5/2023)

Mr Marcelo Leandro Cruz Barbosa (from 1/12/2024)

Bankers: Barclays Bank Plc, 197 Shenley Road, Borehamwood,
Hertfordshire, WD6 1AR Barclays Bank Plc

Independent Examiner: **Mr. K S** Sri Satkunasingham, Archie Associates
37 Eastcote Road, Harrow, Middlesex HA2 8LQ

The trustees of the charity have complied with section J an If+e Charities Act 2006 In fulfilling their duty to have due regard to public benefit guidance published by the Charity Commission.

SDA Reform Movement Trustees' annual report for the year ended 31 December 2023

Structure, Governance and Management Information:

Governing Document

SDA Reform Movement was incorporated on 6 March 2013 as a company limited by guarantee, not having share capital. The Company is registered as a Charitable Trust. The Company is governed by its Memorandum and Articles of Association.

Appointment of Trustees

New Trustees are appointed by the board members from a wide audience that is open to all charity members. An introduction process is undertaken for all prospective Trustees before they are approved by the Board.

Trustee induction and training

New Trustees are induced by the Chair of the Board and existing Board members.

Organization

The Charity is managed by a Committee of Trustees which consists of the President, a Chair Director, a Treasurer, a secretary and one other Director.

Risk management

The Trustees have identified the major risks, both financial and operational, to which the Charity is exposed and have put in place controls to mitigate those risks.

The Trustees regularly review and monitor operational controls for improvements.

AIMS AND OBJECTIVES OF THE CHARITY FOR THE PUBLIC BENEFIT

The aims and objectives of the Charity are:

- 1) to advance the Christian faith by the teachings of the Seventh Day Adventist Reform Movement mainly but not exclusively by:
 - a) Proclaiming the gospel of Lord Jesus Christ as expressed in the old and new testaments and the spirit of prophecy.
 - b) Organising into groups and churches the believers who accept this message and provide places for public worship and religious instruction;
 - c) preparing and ordaining ministers, elders, deacons and religious instructors;
 - d) Organising divine worship services, prayer meetings, bible classes and sabbath schools.
 - e) Training persons for missionary work and

**SDA Reform
Movement Trustees'
Annual Report
for the year ended 31 December 2023**

2) To relieve persons who are in conditions of need or hardship or who are aged or sick in such parts of the United Kingdom or the world as the Trustees think fit.

Strategies used for achieving the various objectives

For the Charity to meet its aims and objectives, the Charity:

- 1) Holds regular meetings every Saturday to raise and uplift morale, especially the youth in the community.
- 2) Distributes flyers on outreach programs held on natural health and cooking classes
- 3) Holds lectures and seminars
- 4) Holds regular bible study.

In doing so, the Trustees, in exercising their duties and powers have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission including Public Benefit guidance.

MAIN ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

- 1.) Spring concert in London Church SDA Reform Movement on 8th of April 2023
- 2.) Family Seminar of the SDA Reform Movement in Doncaster on 26th & 27th May 2023
- 3.) Youth Camp Meeting of the SDA Reform Movement in Doncaster 31st May to 4th June 2023
- 4.) Baptism and Concert in Doncaster SDA Reform Movement Church on 27th May 2023
- 5.) Health Presentation of the SDA Reform Movement in Glasgow on 23rd June 2023
- 6.) Health Seminar of SDA Reform Movement in London on the 8th&9th of September 2023
- 7.) Charity Project in Care Home in Doncaster on the 5th November 2023
- 8.) Kids Concert in Care Home in Doncaster on the 16th of December 2023
- 9.) Concert in Doncaster on the 17th of December 2023
- 10.) Youth Meeting in London 28th December 2023.

SDA Reform Movement Trustees' Annual Report for the year ended 31 December 2023

FINANCIAL REVIEW

The results for the year are set out on page 8.

The charity generated income totaling £163,603 (2022: £182,240.) in the year under review, the principal source of which **is derived** from individual donations.

Expenses for the year totaled £174,347 {2022: £149,815}, resulting in a surplus of £10,744 {2022: £32,425} for the year.

As of the year-end date, general reserves stood at £160,268 (2022: £171,012).

Reserves Policy

The Trustees consider that the ideal level of reserves is approximately £10,000 in order to cover unplanned expenditures including emergencies.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provision⁹ of Part 15 of the Companies Act 2006 relating to small companies.

The attached financial statements comply with relevant legislation and with the charitable company's governing document.

Trustees' responsibilities

Company and charity law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the net income or **expenditure**, during the period. In preparing those financial statements, the trustees are required to:

“select suitable accounting policies and then apply them consistently; “make judgements and estimates that are reasonable and prudent;

” State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

” Prepare the financial statements on the going concern basis unless⁹ it is inappropriate to presume that the company will continue in business.

**SDA Reform
Movement Trustees'
Annual Report
for the year ended 31 December 2023**

Trustees' responsibilities continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statement comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the charity who served during the year and up to the date of this report are set out on page 2.

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's independent examiner is unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's independent examiner is aware of that information,

Fixed assets

The movements in fixed assets during the period are reflected in note 6 in the accounts.

Events since the balance sheet date

No events have occurred since the balance sheet date, which affected the charity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

Signed on behalf of the Trustee Board by Ciprian Catalin Budau - Trustee Director



Mr Lino Honor -Trustee/Director Dated:

31/12/2024

**Independent examiner's report to the trustees of
SDA Reform Movement
for the year ended 31 December 2023**

I report on the accounts of the company, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

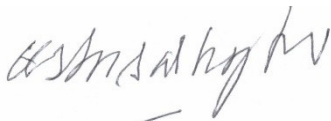
Basis of independent examiner report

My examination was carried out by the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records by section 386 of the Companies Act 2006; and
 - to prepare accounts that accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Dated:31/12/2024

Signed Mr K S Sri Satkunasingham

SDA Reform Movement
Statement of Financial Activities
(incorporating an income and expenditure account) for
the year ended 31 December 2023

	Unrestricted	Restricted	Total	2022
	Funds	Funds	Funds	£
Note	£	£	£	
Income (and endowments) from:		-	-	-
Donations and legacies	2 163603	-	163603	182240
Investments	3	-	-	-
Total income	163603	-	163603	182240
Expenditure on:				
Charitable activities	4 174347	-	174347	149815
Total expenditure	174347	-	174347	149815
Net income/(expenditure)	(10744)	-	(10744)	32425
Transfers between funds				
Net movement in funds	(10744)	-	(10744)	32425
Reconciliation of funds	9,11			
Total funds brought forward	171012	-	171012	138587
Total funds carried forward	160268	-	160268	171012

All the activities of the charitable company are classed as continuing. The company had no recognised gains or losses other than the net income for the period.

**SDA Reform Movement Balance
sheet
at 31 December 2023
Company Number: 08432952**

	Note	£	2023 £	2022 £
Fixed assets				
Tangible Assets	6	4104	5147	
<i>Total fixed assets</i>		4104	5147	5147
Current assets				
Debtors	7	576	576	
Cash at bank and in hand		156687	166389	
<i>Total current assets</i>		157263	166965	
Liabilities				
Creditors:				
amounts falling due within one year	8	(1100)	(1100)	
Net current assets			156163	165865
Total net assets			160267	171012
The funds of the charity	9,1 1			
Unrestricted income funds			-	-
Designated				
General			160267	171012
			160267	171012
Restricted income funds				
<i>Total charity funds</i>			160267	171012

For the period ending 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- *The members have not requested the company to obtain an audit of its accounts for the year in question by section 476 of the Companies Act 2006;*
- *The directors acknowledge their responsibilities for complying with the requirements of the Act concerning accounting records and the preparation of accounts.*

These accounts have been prepared by the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 8 to 16 were approved by the Board on its behalf by:

30th September 2023 and signed



Signed
31/12/2024

Mr Lino Honor, Director/Trustee

Dated

The notes on pages 10 to 16 form part of these financial statements

**SDA Reform Movement
Notes to the accounts
for the year ended 31 December 2023**

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 st January 2015) the Companies Act 2006, The Charities Act 2011 and applicable regulations.

Charity meets the definition of a public benefit entity. The financial statements have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income

Income is recognized when the charity has entitled to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognized when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured and is not deferred.

For Legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalized and notification has been made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent

Donated services and facilities

Donated services and donated facilities are recognized as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

SDA Reform Movement Notes to the accounts continued for the year ended 31 December 2023

1. Accounting policies - continued

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure and irrecoverable VAT

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Cost of raising funds are those costs incurred in attracting voluntary income.
- Expenditure on charitable activities includes all direct costs incurred to further the purpose of the charity together with associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred .

Allocation of support costs

Support costs are those functions that **assist** the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated entirely to the sole activity of the charity, being that of missionary work to advance the teachings of the movement.

Tangible fixed assets

All tangible fixed asset expenditure is capitalized at cost. Provision is made for depreciation on all tangible fixed assets, at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

IT Equipment - 33.3% on written down value

Motor Vehicles - 25% on **written** down value

Debtors

Trade and other debtors are recognized at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SDA Reform Movement
Notes to the accounts
continued
for the year ended 31 December 2023

1. Accounting policies - continued

Cash at bank and in hand

Cash at the bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognized where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discounts due.

Restricted and Unrestricted Funds

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Designated Funds

The charity's designated funds are established as a result of regular review of its ongoing needs by the Board of Trustees and are intended to fully cover significant identifiable financial commitments.

Taxation

As a registered charity, the company is exempt from income and capital taxes on its charitable activities.

2. Income from Donations and grants

	Unrestricted funds £	Restricted funds £	Total funds £	2022 Total £
Donations and gifts from individuals	<u>163603</u>	<u>-</u>	<u>16360</u>	<u>182240</u>
	<u>163603</u>	<u>-</u>	<u>163603</u>	<u>182240</u>

3. Investment income

	Unrestricted funds £	Restricted funds £	Total funds £	2022 Total £
Bank Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2023

4. Analysis of expenditure on charitable activities

	Unrestrict ed funds	Restrict ed funds	Total funds	
			2022	2022
	£	£	£	£
<i>Direct costs of Missionary</i>				
<i>Bibles, courses, conference & meeting costs</i>	-	-	-	-
<i>Field expenditure</i>	55689	-	55689	18635
<i>General council costs</i>	50806	-	50806	29180
<i>Hall hire</i>	0	-	0	31992
<i>Social care costs</i>	161	-	161	6356
<i>Human resources</i>	64602	-	64602	59249
<i>Support & Governance costs</i>	3089	-	3089	4223
	174347	-	174347	149815

5. Allocation of support & governance costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs allocated entirely to missionary work, being the charity's sole activity.

	Basis of allocation	General	Governanc e	Total	Total
	Basis	General	Governanc e	Total	Total
		£	£	£	£
<i>General office expenses</i>	Usage	102	56	158	180
<i>Bank charges</i>	Governance				
<i>Independent examiner's fees</i>	Governance	-	900	900	900
<i>Legal & Professional</i>	Governance	-	100	100	100
<i>Depreciation</i>	Usage	1627	-	1931	3043
<i>Loss on asset disposal</i>	Usage				
		1729	1360	3089	4223

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2023

6. Tangible assets (analysis of opening & closing carrying amounts)

	IT equipment £	Motor vehicle £	Total £
Cost or valuation			
At beginning of the period	6145	7800	6780
Additions	585		7165
Disposals	-	-	-
At end of the period	<u>6730</u>	<u>7800</u>	<u>13945</u>
Depreciation and impairments			
At beginning of the period	4298	4500	5755
Disposals	-	-	-
Loss on disposal	-	-	-
Depreciation	803	825	3043
At end of the period	<u>5101</u>	<u>5325</u>	<u>8798</u>
Net book value			<u>5 1 4 7</u>
At the beginning of the period	<u>1847</u>	<u>3300</u>	<u>4104</u>
At the end of the period	<u>1629</u>	<u>2475</u>	

7. Debtors

	2023 £	2022 £
Prepayments	-	576
	<u>576</u>	<u>-</u>

8. Creditors - amounts falling due within 1 year

	2023 £	2022 £
Other creditors	100	100
Accruals	1000	1000
	<u>1100</u>	<u>1100</u>

**SDA Reform Movement Notes
to the accounts continued
for the year ended 31 December 2023**

9. Movements in funds

	Balances brought forward		Income	Expenditure	Transfers	Balance carried forward
	£	£	£	£	£	£
Unrestricted Funds						
General	<u>171012</u>	<u>163603</u>	<u>(174347)</u>			<u>160268</u>
	171012	16360	(174347)			160268
Restricted Funds		3				
<hr/>						

10. Staff costs and numbers

Staff costs were as follows:

	2023	2022
	£	£
	<u>64602</u>	<u>59249</u>
Staff salaries and related costs	6460	59249
	2	
<hr/>		

No employee received emoluments of more than £60,000.
The average weekly number of employees during the year was 2 (2023) The persons employed were also trustees of the charity.

11. Analysis of net assets by fund

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed assets	4104		4104
Net current assets	<u>156163</u>	-	<u>156163</u>
	160267	-	160267

12. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner CASDon (Community Accountancy Services Doncaster) are analysed as follows:

	2023	2022
	£	£
Independent examination	900	000
Other financial services	100	
	1	

... ..

15

A.

	100	1000
...
...
...
...

B.

	100	1000
...
...

... ..

C.

	100	1000
...
...

... ..

	100	1000
...
...

**SDA Reform Movement Notes
to the accounts continued
for the year ended 31 December 2023**

13. The Trustees' remuneration, benefits and expenses

During the year the charity paid two of its trustees (ministers), Pr Dorde Bosanac, and Mr Cosmin Paulescu a total of £46,221.53, in wages and expenses incurred.

The minister is a trustee and receives his stipend as a minister. This is exceptionalised by the Charity Commission.

14. Related party transactions

There have been no related party transactions during the period under review.

15. Share Capital

The company is registered as a company limited by guarantee and has no share capital. The current members are guarantors in the sum of £1 each.

SDA REFORM MOVEMENT

England & Wales - Charity number 1151248

Accounts

COMPANY REGISTRATION NUMBER 08432952

**SDA REFORM MOVEMENT
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

31 DECEMBER 2022

CHARITY NUMBER: 1151248



**Community Benefit Additions Limited
Workhere, 3 Cavendish Court, South Parade
Doncaster
DN1 2DJ**

SDA Reform Movement
(Registered charity, number 1151248)
(Registered company, number 08432952)
Financial statements
for the year ended 31 December 2022

Page	Contents
2	Statutory Information
3 - 6	Trustees' annual report
7	Independent examiner's report
8	Statement of financial activities
9	Balance sheet
10 - 16	Notes to the accounts

**SDA Reform Movement
Trustees' annual report
for the year ended 31 December 2022**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 December 2022. The Board have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) the Companies Act 2006.

Reference and administrative details

Charity Registration: 1151248

Company Registration: 08432952

Registered Office: 27 Old Gloucester Street, London, WC1N 3AX.

Trustees (Directors):

President: Pr Dorde Bosanac

Chairman: Mr Desbert Orlando Roberts (from 01/01/23)

Secretary: Ms Nelia Lovro Santiago dos Prazeres (from 01/01/23)

Treasurer: Mr Lino Honor (from 01/01/23)

Mr Gheorghe-Cosmin Paulescu

Ms Remilyn Grace Guioa (until 31/12/22)

Mr Ciprian Catalin Budau (until 31/12/22)

Mr Friederich Olescher (until 31/12/22)

Bankers: Barclays Bank Plc, 197 Shenley Road, Borehamwood, Hertfordshire, WD6 1AR
Barclays Bank Plc, Locket House, St. Albans, Hertfordshire, AL1 3LP

Independent Examiner: Meshach Adelowokan, **Manager** of CASDon, Workhere,
3 Cavendish Court, South Parade, Doncaster, DN1 2DJ

The trustees of the charity have complied with section 4 of the Charities Act 2006 in fulfilling their duty to have due regard to public benefit guidance published by the Charity Commission.

SDA Reform Movement Trustees' annual report for the year ended 31 December 2022

Structure, Governance and Management Information:

Governing Document

SDA Reform Movement was incorporated on 6 March 2013 as a company limited by guarantee, not having share capital. The Company is registered as a Charitable Trust. The Company is governed by its Memorandum and Articles of Association.

Appointment of Trustees

New Trustees are appointed by the members of the Board from a wide audience that is open to all members of the Charity. An introduction process is undertaken for all prospective Trustees before leading to Board approval.

Trustee induction and training

New Trustees are induced by the Chair of the Board and existing Board members.

Organisation

The Charity is managed by a Committee of Trustees which consists of the President, a Chair Director, a Treasurer, a Secretary and one other Director.

Risk management

The Trustees have identified the major risks, both financial and operational, to which the Charity is exposed and have put in place controls to mitigate those risks.

The Trustees regularly review and monitor operational controls for improvements.

AIMS AND OBJECTIVES OF THE CHARITY FOR THE PUBLIC BENEFIT

The aims and objectives of the Charity are:

- 1) to advance the Christian faith in accordance with the teachings of the Seventh Day Adventist Reform Movement mainly but not exclusively by:
 - a) Proclaiming the gospel of Lord Jesus Christ as expressed in the old and new testaments and the spirit of prophecy;
 - b) Organising into groups and churches the believers who accept this message and providing places for public worship and religious instruction;
 - c) preparing and ordaining ministers, elders, deacons and religious instructors;
 - d) Organising divine worship services, prayer meetings, bible classes and sabbath schools;
 - e) Training persons for missionary work and

**SDA Reform Movement
Trustees' annual report
for the year ended 31 December 2022**

2) To relieve persons who are in conditions of need or hardship or who are aged or sick in such parts of the United Kingdom or the world as the Trustees think fit.

Strategies used for achieving the aims and objectives

In order for the Charity to meet its aims and objectives, the Charity:

- 1) Holds regular meetings every Saturday in order to raise and uplift moral, especially the youth in the community.
- 2) Distributes flyers on outreach programmes held on natural health and cooking classes
- 3) Holds lectures and seminars
- 4) Holds regular bible study.

In doing so, the Trustees, in exercising their duties and powers have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission including Public Benefit guidance.

MAIN ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

Canvassing work in different cities during all the year 4-5 days per week.
9th April 2022 – Spiritual Meeting which is entitled “The King’s Witnesses” by Bro. Radu Ionita - London
20th and 21st April 2022 – Visits in 2 Care Homes – Doncaster
24th September 2022 – Annual SDA Reform Movement Conference “Walking on Water” by Bro. Radu Ionita – London
19th November 2022 – Special Canvassing work in London church – London
09th December 2022 – Conference “How to Build a Happy Home” by Bro. Jônatas Salas – Walsall
23rd and 24th December 2022 – Concerts in 3 Care Homes – Doncaster
24th December 2022 – Concert in Doncaster Church

8th August 2022 – Baptism of Leonardo Rojas – Walsall
31st October 2022 – Baptism of Maria Alves – London

SDA Reform Movement Trustees' annual report for the year ended 31 December 2022

FINANCIAL REVIEW

The results for the year are set out on page 8.

The charity generated income totalling £182,240 (2021: £168,791) in the year under review, the principal source of which derived from individual donations.

Expenses for the year totalled £149,815 {2021: £104,914} and consequently resulted in a surplus of £32,425 {2021: £63,877} for the year.

As at the year-end date, general reserves stood at £171,012 (2021: £138,587).

Reserves Policy

The Trustees consider that the ideal level of reserves is approximately £10,000 in order to cover unplanned expenditure including emergencies.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The attached financial statements comply with relevant legislation and with the charitable company's governing document.

Trustees' responsibilities

Company and charity law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the net income or expenditure, during the period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**SDA Reform Movement
Trustees' annual report
for the year ended 31 December 2022**

Trustees' responsibilities continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the charity who served during the year and up to the date of this report are set out on page 2.

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's independent examiner is unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Fixed assets

The movements in fixed assets during the period are reflected in note 6 in the accounts.

Events since the balance sheet date

No events have occurred since the balance sheet date, which affect the charity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

Signed on behalf of the Trustee Board by Ciprian Catalin Budau - Trustee/Director



Ciprian Catalin Budau -Trustee/Director

Dated : 30th September 2023

**Independent examiner's report to the trustees of
SDA Reform Movement
for the year ended 31 December 2022**

I report on the accounts of the company, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 
Meshach Adelowokan, FAIA, FCIE
Manager of CASDon

Date 30/09/2023

SDA Reform Movement
Statement of financial activities
(incorporating an income and expenditure account)
for the year ended 31 December 2022

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
	Note			
Income (and endowments) from:				
Donations and legacies	2	182240	-	182240
Investments	3	-	-	-
Total income		182240	-	182240
Expenditure on:				
Charitable activities	4	149815	-	149815
Total expenditure		149815	-	149815
Net income/expenditure		32425	-	32425
Transfers between funds		-	-	-
Net movement in funds		32425	-	32425
Reconciliation of funds				
	9,11			
Total funds brought forward		138587	-	138587
Total funds carried forward		171012	-	171012

All the activities of the charitable company are classed as continuing. The company had no recognised gains or losses other than the net income for the period.

SDA Reform Movement
Balance sheet
at 31 December 2022
Company Number: 08432952

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	6	5147	1025	
<i>Total fixed assets</i>		5147	1025	1025
Current assets				
Debtors	7	576	523	
Cash at bank and in hand		166389	138199	
<i>Total current assets</i>		166965	138722	
Liabilities				
Creditors:				
amounts falling due within one year	8	(1100)	(1160)	
Net current assets			165865	137562
Total net assets			171012	138587
The funds of the charity				
Unrestricted income funds				
Designated			-	-
General			171012	138587
			171012	138587
Restricted income funds				
<i>Total charity funds</i>			171012	138587

For the period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 8 to 16 were approved by the Board on 30th September 2023 and signed on its behalf by:

Signed 
 Ciprian Catalin Budau, Director/Trustee

Dated 30.09.2023

The notes on pages 10 to 16 form part of these financial statements

SDA Reform Movement

Notes to the accounts

for the year ended 31 December 2022

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) the Companies Act 2006, The Charities Act 2011 and applicable regulations.

The Charity meets the definition of a public benefit entity. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured and is not deferred.

For Legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent

Donated services and facilities

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2022

1. Accounting policies - continued

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Cost of raising funds are those costs incurred in attracting voluntary income.
 - Expenditure on charitable activities includes all direct costs incurred to further the purpose of the charity together with associated support costs.
 - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated entirely to the sole activity of the charity, being that of missionary work to advance the teachings of the movement.

Tangible fixed assets

All tangible fixed asset expenditure is capitalised at cost. Provision is made for depreciation on all tangible fixed assets, at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

IT Equipment	- 33.3% on written down value
Motor Vehicles	- 25% on written down value

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2022

1. Accounting policies - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Restricted and Unrestricted Funds

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Designated Funds

The charity's designated funds are established as a result of regular review of its ongoing needs by the Board of Trustees, and are intended to fully cover significant identifiable financial commitments.

Taxation

As a registered charity, the company is exempt from income and capital taxes on its charitable activities.

2. Income from Donations and grants

	Unrestricted funds £	Restricted funds £	Total funds £	2021 Total £
Donations and gifts from individuals	182240	-	182240	168791
	<u>182240</u>	<u>-</u>	<u>182240</u>	<u>168791</u>

3. Investment income

	Unrestricted funds £	Restricted funds £	Total funds £	2020 Total £
Bank Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2022

4. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds	
	£	£	£	2021 £
<i>Direct costs of Missionary</i>				
Bibles, courses, conference & meeting costs	-	-	-	-
Field expenditure	18635	-	18635	26148
General council costs	29180	-	29180	2657
Hall hire	31992	-	31992	22137
Social care costs	6356	-	6356	250
Human resources	59429	-	59429	51493
Support & Governance costs	4223	-	4223	2229
	149815	-	149815	104914

5. Allocation of support & governance costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs allocated entirely to missionary work, being the charity's sole activity.

	Basis of allocation	General	Governance	Total	Total
	Basis	General	Governance	Total	Total
		£	£	£	£
General office expenses	Usage	162	18	180	180
Bank charges	Governance	-	-	-	-
Independent examiner's fees	Governance	-	900	900	900
Legal & Professional	Governance	-	100	100	100
Depreciation	Usage	2739	304	3043	1049
Loss on asset disposal	Usage	-	-	-	-
		2901	1322	4223	2229

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2022

6. Tangible assets (analysis of opening & closing carrying amounts)

	IT equipment £	Motor vehicle £	Total £
Cost or valuation			
At beginning of the period	3380	3400	6780
Additions	2765	4400	7165
Disposals	-	-	-
At end of the period	<u>6145</u>	<u>7800</u>	<u>13945</u>
Depreciation and impairments			
At beginning of the period	2355	3400	5755
Disposals	-	-	-
Loss on disposal	-	-	-
Depreciation	1943	1100	3043
At end of the period	<u>4298</u>	<u>4500</u>	<u>8798</u>
Net book value			
At beginning of the period	1025	-	1025
At end of the period	<u>1847</u>	<u>3300</u>	<u>5147</u>

7. Debtors

	2022 £	2021 £
Prepayments	576	523
Other debtors and accrued income	-	-
	<u>576</u>	<u>523</u>

8. Creditors – amounts falling due within 1 year

	2022 £	2021 £
Other creditors	100	100
Accruals	1000	1060
	<u>1100</u>	<u>1160</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2022

9. Movements in funds

	Balances brought forward £	Income £	Expenditure £	Transfers £	Balances carried forward £
Unrestricted Funds					
General	138587	182240	(149815)	-	171012
	<u>138587</u>	<u>182240</u>	<u>(149815)</u>	<u>-</u>	<u>171012</u>
Restricted Funds					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. Staff costs and numbers

Staff costs were as follows:

	2022 £	2021 £
Staff salaries and related costs	59429	51493
	<u>59429</u>	<u>51493</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 2 (2021: 2)

The persons employed were also trustees of the charity.

11. Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	5147	-	5147
Net current assets	165865	-	165865
	<u>171012</u>	<u>-</u>	<u>171012</u>

12. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner CASDon (Community Accountancy Services Doncaster) are analysed as follows:

	2022 £	2021 £
Independent examination	900	900
Other financial services	100	100
	<u>1000</u>	<u>1000</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2022

13. The Trustees' remuneration, benefits and expenses

During the year the charity paid two of its trustees (ministers), Pr Dorde Bosanac, and Mr Cosmin Paulescu a total of £46,221.53, in wages and expenses incurred.

The minister is a trustee and receives his stipend as a minister. This is exceptionalised by the Charity Commission.

14. Related party transactions

There have been no related party transactions during the period under review.

15. Share Capital

The company is registered as a company limited by guarantee and has no share capital. The current members are guarantors in the sum of £1 each.

SDA REFORM MOVEMENT

England & Wales - Charity number 1151248

Accounts

COMPANY REGISTRATION NUMBER 08432952

**SDA REFORM MOVEMENT
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

31 DECEMBER 2021

CHARITY NUMBER: 1151248



**Community Benefit Additions Limited
Workhere, 3 Cavendish Court, South Parade
Doncaster
DN1 2DJ**

SDA Reform Movement
(Registered charity, number 1151248)
(Registered company, number 08432952)
Financial statements
for the year ended 31 December 2021

Page	Contents
2	Statutory Information
3 - 6	Trustees' annual report
7	Independent examiner's report
8	Statement of financial activities
9	Balance sheet
10 - 16	Notes to the accounts

**SDA Reform Movement
Trustees' annual report
for the year ended 31 December 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 December 2021. The Board have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) the Companies Act 2006.

Reference and administrative details

Charity Registration: 1151248

Company Registration: 08432952

Registered Office: 27 Old Gloucester Street, London, WC1N 3AX.

Trustees (Directors):

President: Pr Dorde Bosanac

Chairman: Mr Friederich Olescher

Secretary: Ms Remilyn Grace Guioa (from 30/01/21)

Treasurer: Mr Ciprian Catalin Budau (from 30/01/21)

Mr Gheorghe-Cosmin Paulescu (from 30/01/21)

Miss Katya Dimitrovac (until 30/01/21)

Mr Dorin Butilca (until 30/01/21)

Daniel Maris (until 30/01/21)

Bankers: Barclays Bank Plc, 197 Shenley Road, Borehamwood, Hertfordshire, WD6 1AR
Barclays Bank Plc, Locket House, St. Albans, Hertfordshire, AL1 3LP

Independent Examiner: Meshach Adelowokan, Manager of CASDon, Workhere,
3 Cavendish Court, South Parade, Doncaster, DN1 2DJ

The trustees of the charity have complied with section 4 of the Charities Act 2006 in fulfilling their duty to have due regard to public benefit guidance published by the Charity Commission.

SDA Reform Movement Trustees' annual report for the year ended 31 December 2021

Structure, Governance and Management Information:

Governing Document

SDA Reform Movement was incorporated on 6 March 2013 as a company limited by guarantee, not having share capital. The Company is registered as a Charitable Trust. The Company is governed by its Memorandum and Articles of Association.

Appointment of Trustees

New Trustees are appointed by the members of the Board from a wide audience that is open to all members of the Charity. An introduction process is undertaken for all prospective Trustees before leading to Board approval.

Trustee induction and training

New Trustees are induced by the Chair of the Board and existing Board members.

Organisation

The Charity is managed by a Committee of Trustees which consists of the President, a Chair Director, a Treasurer, a Secretary and one other Director.

Risk management

The Trustees have identified the major risks, both financial and operational, to which the Charity is exposed and have put in place controls to mitigate those risks.

The Trustees regularly review and monitor operational controls for improvements.

AIMS AND OBJECTIVES OF THE CHARITY FOR THE PUBLIC BENEFIT

The aims and objectives of the Charity are:

- 1) to advance the Christian faith in accordance with the teachings of the Seventh Day Adventist Reform Movement mainly but not exclusively by:
 - a) Proclaiming the gospel of Lord Jesus Christ as expressed in the old and new testaments and the spirit of prophecy;
 - b) Organising into groups and churches the believers who accept this message and providing places for public worship and religious instruction;
 - c) preparing and ordaining ministers, elders, deacons and religious instructors;
 - d) Organising divine worship services, prayer meetings, bible classes and sabbath schools;
 - e) Training persons for missionary work and

**SDA Reform Movement
Trustees' annual report
for the year ended 31 December 2021**

2) To relieve persons who are in conditions of need or hardship or who are aged or sick in such parts of the United Kingdom or the world as the Trustees think fit.

Strategies used for achieving the aims and objectives

In order for the Charity to meet its aims and objectives, the Charity:

- 1) Holds regular meetings every Saturday in order to raise and uplift moral, especially the youth in the community.
- 2) Distributes flyers on outreach programmes held on natural health and cooking classes
- 3) Holds lectures and seminars
- 4) Holds regular bible study.

In doing so, the Trustees, in exercising their duties and powers have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission including Public Benefit guidance.

MAIN ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

Canvassing work, distributions of books and leaflets carried out in London, Birmingham and Doncaster.

> Multiple bible studies with interested individuals and regular visits conducted by our Pastor & Elder.

> July 23rd & 24th Annual Conference held in Bentley Doncaster wherein we invited friends and families to be amongst us.

> Online Conferences for our Sabbath School lessons, afternoon programmes from January 2021 until around June 2021 . We still continue online due to restrictions especially to those who are at high risk, but most of us gathering now in person yet observing still the guidelines of the government.

SDA Reform Movement Trustees' annual report for the year ended 31 December 2021

FINANCIAL REVIEW

The results for the year are set out on page 8.

The charity generated income totalling £168,791 (2020: £121,090) in the year under review, the principal source of which derived from individual donations.

Expenses for the year totalled £104,914 {2020: £102,056} and consequently resulted in a surplus of £63,877 {2020 £19,034} for the year.

As at the year end date, general reserves stood at £138,587 (2020 £74,710).

Reserves Policy

The Trustees consider that the ideal level of reserves is approximately £10,000 in order to cover unplanned expenditure including emergencies.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The attached financial statements comply with relevant legislation and with the charitable company's governing document.

Trustees' responsibilities

Company and charity law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the net income or expenditure, during the period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**SDA Reform Movement
Trustees' annual report
for the year ended 31 December 2021**

Trustees' responsibilities continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the charity who served during the year and up to the date of this report are set out on page 2.

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's independent examiner is unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Fixed assets

The movements in fixed assets during the period are reflected in note 6 in the accounts.

Events since the balance sheet date

No events have occurred since the balance sheet date, which affect the charity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

Signed on behalf of the Trustee Board by Ciprian Catalin Budau - Trustee/Director



Ciprian Catalin Budau -Trustee/Director

Dated : 5th December 2022

**Independent examiner's report to the trustees of
SDA Reform Movement
for the year ended 31 December 2021**

I report on the accounts of the company, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 
Meshach Adelowokan, FAIA, FCIE
Manager of CASDon

Date 15/12/2022

SDA Reform Movement
Statement of financial activities
(incorporating an income and expenditure account)
for the year ended 31 December 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Note	£	£	£	£
Income (and endowments) from:				
Donations and legacies	2 168791	-	168791	121090
Investments	3 -	-	-	-
Total income	168791	-	168791	121090
Expenditure on:				
Charitable activities	4 104914	-	104914	102056
Total expenditure	104914	-	104914	102056
Net income/expenditure	63877	-	63877	19034
Transfers between funds	-	-	-	-
Net movement in funds	63877	-	63877	19034
Reconciliation of funds				
	9,11			
Total funds brought forward	74710	-	74710	55676
Total funds carried forward	138587	-	138587	74710

All the activities of the charitable company are classed as continuing. The company had no recognised gains or losses other than the net income for the period.

**SDA Reform Movement
Balance sheet
at 31 December 2021
Company Number: 08432952**

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	6	1025		2074
<i>Total fixed assets</i>			1025	2074
Current assets				
Debtors	7	523		511
Cash at bank and in hand		138199		73225
<i>Total current assets</i>		138722	73736	
Liabilities				
Creditors:				
amounts falling due within one year	8	(1160)	(1100)	
Net current assets			137562	72636
Total net assets			<u>138587</u>	<u>74710</u>
The funds of the charity				
9,11				
Unrestricted income funds				
Designated			-	-
General			138587	74710
			<u>138587</u>	<u>74710</u>
Restricted income funds				
<i>Total charity funds</i>			<u>138587</u>	<u>74710</u>

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 8 to 16 were approved by the Board on 5th December 2022 and signed on its behalf by:

Signed 
Ciprian Catalin Budau, Director/Trustee

Dated 15/12/22

The notes on pages 10 to 16 form part of these financial statements

SDA Reform Movement
Notes to the accounts
for the year ended 31 December 2021

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) the Companies Act 2006, The Charities Act 2011 and applicable regulations.

The Charity meets the definition of a public benefit entity. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured and is not deferred.

For Legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent

Donated services and facilities

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2021

1. Accounting policies - continued

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Cost of raising funds are those costs incurred in attracting voluntary income.
- Expenditure on charitable activities includes all direct costs incurred to further the purpose of the charity together with associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred .

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated entirely to the sole activity of the charity, being that of missionary work to advance the teachings of the movement.

Tangible fixed assets

All tangible fixed asset expenditure is capitalised at cost. Provision is made for depreciation on all tangible fixed assets, at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows :

Motor Vehicles	- 25% on written down value
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Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2021

1. Accounting policies - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Restricted and Unrestricted Funds

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Designated Funds

The charity's designated funds are established as a result of regular review of its ongoing needs by the Board of Trustees, and are intended to fully cover significant identifiable financial commitments.

Taxation

As a registered charity, the company is exempt from income and capital taxes on its charitable activities.

2. Income from Donations and grants

	Unrestricted funds £	Restricted funds £	Total funds £	2020 Total £
Donations and gifts from individuals	168791	-	168791	121090
	<u>168791</u>	<u>-</u>	<u>168791</u>	<u>121090</u>

3. Investment income

	Unrestricted funds £	Restricted funds £	Total funds £	2020 Total £
Bank Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2021

4. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds	
	£	£	£	2020 £
<i>Direct costs of Missionary</i>				
Bibles, courses, conference & meeting costs	-	-	-	-
Field expenditure	26148	-	26148	7645
General council costs	2657	-	2657	18812
Hall hire	22137	-	22137	24298
Social care costs	250	-	250	1823
Human resources	51493	-	51493	46306
Support & Governance costs	2229	-	2229	3172
	104914	-	104914	102056

5. Allocation of support & governance costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs allocated entirely to missionary work, being the charity's sole activity.

	Basis of allocation	General	Governance	Total 2021	Total 2020
	Basis	£	£	£	£
General office expenses	Usage	162	18	180	196
Bank charges	Governance	-	-	-	-
Independent examiner's fees	Governance	-	900	900	900
Legal & Professional	Governance	-	100	100	100
Depreciation	Usage	944	105	1049	1976
Loss on asset disposal	Usage	-	-	-	-
		1106	1123	2229	3172

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2021

6. Tangible assets (analysis of opening & closing carrying amounts)

	IT equipment £	Motor vehicle £	Total £
Cost or valuation			
At beginning of the period	3380	3400	6780
Additions	-	-	-
Disposals	-	-	-
At end of the period	<u>3380</u>	<u>3400</u>	<u>6780</u>
Depreciation and impairments			
At beginning of the period	1306	3400	4706
Disposals	-	-	-
Loss on disposal	-	-	-
Depreciation	1049	-	1049
At end of the period	<u>2355</u>	<u>3400</u>	<u>5755</u>
Net book value			
At beginning of the period	2074	-	2074
At end of the period	<u>-</u>	<u>-</u>	<u>1025</u>

7. Debtors

	2021 £	2020 £
Prepayments	523	511
Other debtors and accrued income	-	-
	<u>523</u>	<u>511</u>

8. Creditors – amounts falling due within 1 year

	2021 £	2020 £
Other creditors	100	100
Accruals	1060	1000
	<u>1160</u>	<u>1100</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2021

9. Movements in funds

	Balances brought forward £	Income £	Expenditure £	Transfers £	Balances carried forward £
Unrestricted Funds					
General	74710	168791	(104914)	-	138587
	<u>74710</u>	<u>168791</u>	<u>(104914)</u>	<u>-</u>	<u>138587</u>
Restricted Funds					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Staff salaries and related costs	51493	42512
	<u>51493</u>	<u>42512</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 2 (2020: 2)

The persons employed were also trustees of the charity.

11. Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1025	-	1025
Net current assets	137562	-	137562
	<u>138587</u>	<u>-</u>	<u>138587</u>

12. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner CASDon (Community Accountancy Services Doncaster) are analysed as follows:

	2021 £	2020 £
Independent examination	900	900
Other financial services	100	100
	<u>1000</u>	<u>1000</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2021

13. The Trustees' remuneration, benefits and expenses

During the year the charity reimbursed four of its trustees, Pr Dorde Bosanac, Mr Cosmin Paulescu and Ms Katya Dimitrova a total of £4,463.61, for travel costs incurred.

The minister is a trustee and receives his stipend as a minister. This is exceptionalised by the Charity Commission.

14. Related party transactions

There have been no related party transactions during the period under review.

15. Share Capital

The company is registered as a company limited by guarantee and has no share capital. The current members are guarantors in the sum of £1 each.

SDA REFORM MOVEMENT

England & Wales - Charity number 1151248

Accounts

COMPANY REGISTRATION NUMBER 08432952

**SDA REFORM MOVEMENT
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT AND FINANCIAL
STATEMENTS**

31 DECEMBER 2020

CHARITY NUMBER: 1151248



**Community Benefit Additions Limited
Workhere, 3 Cavendish Court, South Parade
Doncaster
DN1 2DJ**

SDA Reform Movement
(Registered charity, number 1151248)
(Registered company, number 08432952)
Financial statements
for the year ended 31 December 2020

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2	Statutory Information
3 - 6	Trustees' annual report
7	Independent examiner's report
8	Statement of financial activities
9	Balance sheet
10 - 16	Notes to the accounts

**SDA Reform Movement
Trustees' annual report
for the year ended 31 December 2020**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 December 2020. The Board have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) the Companies Act 2006.

Reference and administrative details

Charity Registration: 1151248

Company Registration: 08432952

Registered Office: 27 Old Gloucester Street, London, WC1N 3AX.

Trustees (Directors):

President: Pr Dorde Bosanac

Chairman: Mr Friederich Olescher

Secretary: Ms Remilyn Grace Guioa (from 30/01/21)

Treasurer: Mr Ciprian Catalin Budau (from 30/01/21)

Mr Gheorghe-Cosmin Paulescu (from 30/01/21)

Miss Katya Dimitrovac (until 30/01/21)

Mr Dorin Butilca (until 30/01/21)

Daniel Maris (until 30/01/21)

Bankers: Barclays Bank Plc, 197 Shenley Road, Borehamwood, Hertfordshire, WD6 1AR
Barclays Bank Plc, Lockey House, St. Albans, Hertfordshire, AL1 3LP

Independent Examiner: Meshach Adelowokan, Manager of CASDon, Workhere,
3 Cavendish Court, South Parade, Doncaster, DN1 2DJ

The trustees of the charity have complied with section 4 of the Charities Act 2006 in fulfilling their duty to have due regard to public benefit guidance published by the Charity Commission.

SDA Reform Movement Trustees' annual report for the year ended 31 December 2020

Structure, Governance and Management Information:

Governing Document

SDA Reform Movement was incorporated on 6 March 2013 as a company limited by guarantee, not having share capital. The Company is registered as a Charitable Trust. The Company is governed by its Memorandum and Articles of Association.

Appointment of Trustees

New Trustees are appointed by the members of the Board from a wide audience that is open to all members of the Charity. An introduction process is undertaken for all prospective Trustees before leading to Board approval.

Trustee induction and training

New Trustees are induced by the Chair of the Board and existing Board members.

Organisation

The Charity is managed by a Committee of Trustees which consists of the President, a Chair Director, a Treasurer, a Secretary and one other Director.

Risk management

The Trustees have identified the major risks, both financial and operational, to which the Charity is exposed and have put in place controls to mitigate those risks.

The Trustees regularly review and monitor operational controls for improvements.

AIMS AND OBJECTIVES OF THE CHARITY FOR THE PUBLIC BENEFIT

The aims and objectives of the Charity are:

- 1) to advance the Christian faith in accordance with the teachings of the Seventh Day Adventist Reform Movement mainly but not exclusively by:
 - a) Proclaiming the gospel of Lord Jesus Christ as expressed in the old and new testaments and the spirit of prophecy;
 - b) Organising into groups and churches the believers who accept this message and providing places for public worship and religious instruction;
 - c) preparing and ordaining ministers, elders, deacons and religious instructors;
 - d) Organising divine worship services, prayer meetings, bible classes and sabbath schools;
 - e) Training persons for missionary work and

**SDA Reform Movement
Trustees' annual report
for the year ended 31 December 2020**

2) To relieve persons who are in conditions of need or hardship or who are aged or sick in such parts of the United Kingdom or the world as the Trustees think fit.

Strategies used for achieving the aims and objectives

In order for the Charity to meet its aims and objectives, the Charity:

- 1) Holds regular meetings every Saturday in order to raise and uplift moral, especially the youth in the community.
- 2) Distributes flyers on outreach programmes held on natural health and cooking classes
- 3) Holds lectures and seminars
- 4) Holds regular bible study.

In doing so, the Trustees, in exercising their duties and powers have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission including Public Benefit guidance.

MAIN ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

>29/Feb 2020 – Musical Programme in a Cafe Home in Walsall, Birmingham
>March 2020 – December 2020 – Online services due to quarantine wherein we have our divine services, Sabbath school lessons, afternoon programmes
>10 October 2020 – Baptism of souls in Winchelsea Beach, Hastings near Kent
>Canvassing work, distributing books and leaflets carried out in London, Dunstable and Doncaster
>Multiple Bible studies with interested individuals carried out by our Bible Worker and our Pastor Summary of the main achievements during the period (What did you actually do? You could add some statistics if you like, and give more detail of your activities): - Many valuable books have reached new souls around the country; - Elderly people in two care homes enjoyed a wonderful and uplifting music - The personal Bible studies carried out have equipped more people with knowledge about our Creator and Saviour as revealed in Scripture.

SDA Reform Movement Trustees' annual report for the year ended 31 December 2020

FINANCIAL REVIEW

The results for the year are set out on page 8.

The charity generated income totalling £121,090 (2019: £87,822) in the year under review, the principal source of which derived from individual donations.

Expenses for the year totalled £102,056 {2019: £90,610} and consequently resulted in a surplus of £19,034 {2019 (£2,788)} for the year.

As at the yearend date, general reserves stood at £74,710 (2019 £55,676).

Reserves Policy

The Trustees consider that the ideal level of reserves is approximately £10,000 in order to cover unplanned expenditure including emergencies.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The attached financial statements comply with relevant legislation and with the charitable company's governing document.

Trustees' responsibilities

Company and charity law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the net income or expenditure, during the period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**SDA Reform Movement
Trustees' annual report
for the year ended 31 December 2020**

Trustees' responsibilities continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees of the charity who served during the year and up to the date of this report are set out on page 2.

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the company's independent examiner is unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's independent examiner is aware of that information.

Fixed assets

The movements in fixed assets during the period are reflected in note 6 in the accounts.

Events since the balance sheet date

No events have occurred since the balance sheet date, which affect the charity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005).

Signed on behalf of the Trustee Board by Ciprian Catalin Budau - Trustee/Director



Ciprian Catalin Budau -Trustee/Director

Dated: 15th September 2021

**Independent examiner's report to the trustees of
SDA Reform Movement
for the year ended 31 December 2020**

I report on the accounts of the company, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 
Meshach Adelowokan, FFA, FAIA, FCIE
Manager of CASDon

Date 21/09/2021

SDA Reform Movement
Statement of financial activities
(incorporating an income and expenditure account)
for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income (and endowments) from:					
Donations and legacies	2	121090	-	121090	87822
Investments	3	-	-	-	-
Total income		121090	-	121090	87822
Expenditure on:					
Charitable activities	4	102056	-	102056	90610
Total expenditure		102056	-	102056	90610
Net income/expenditure		19034	-	19034	(2788)
Transfers between funds		-	-	-	-
Net movement in funds		19034	-	19034	(2788)
Reconciliation of funds					
Total funds brought forward	9,11	55676	-	55676	58464
Total funds carried forward		74710	-	74710	55676

All the activities of the charitable company are classed as continuing. The company had no recognised gains or losses other than the net income for the period.

SDA Reform Movement
Balance sheet
at 31 December 2020
Company Number: 08432952

	Note	£	2020 £	2019 £
Fixed assets				
Tangible assets	6	2074	979	
<i>Total fixed assets</i>		<u>2074</u>	<u>979</u>	979
Current assets				
Debtors	7	511	420	
Cash at bank and in hand		73225	56439	
<i>Total current assets</i>		<u>73736</u>	<u>56859</u>	
Liabilities				
Creditors:				
amounts falling due within one year	8	(1100)	(2162)	
Net current assets			72636	54697
Total net assets			<u>74710</u>	<u>55676</u>
The funds of the charity	9,11			
Unrestricted income funds				
Designated			-	-
General			74710	55676
			<u>74710</u>	<u>55676</u>
Restricted income funds			-	-
<i>Total charity funds</i>			<u>74710</u>	<u>55676</u>

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 8 to 16 were approved by the Board on 15th September 2020 and signed on its behalf by:

Signed  _____
 Ciprian Catalin Budau, Director/Trustee

Dated 21.09.2021

The notes on pages 10 to 16 form part of these financial statements

SDA Reform Movement
Notes to the accounts
for the year ended 31 December 2020

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) the Companies Act 2006, The Charities Act 2011 and applicable regulations .

The Charity meets the definition of a public benefit entity. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Income

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured and is not deferred.

For Legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent

Donated services and facilities

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2020

1. Accounting policies - continued

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Cost of raising funds are those costs incurred in attracting voluntary income.
 - Expenditure on charitable activities includes all direct costs incurred to further the purpose of the charity together with associated support costs.
 - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred .

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated entirely to the sole activity of the charity, being that of missionary work to advance the teachings of the movement.

Tangible fixed assets

All tangible fixed asset expenditure is capitalised at cost. Provision is made for depreciation on all tangible fixed assets, at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows :

Motor Vehicles	- 25% on written down value
----------------	-----------------------------

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2020

1. Accounting policies - continued

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Restricted and Unrestricted Funds

Restricted funds are funds received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. These include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Designated Funds

The charity's designated funds are established as a result of regular review of its ongoing needs by the Board of Trustees, and are intended to fully cover significant identifiable financial commitments.

Taxation

As a registered charity, the company is exempt from income and capital taxes on its charitable activities.

2. Income from Donations and grants

	Unrestricted funds £	Restricted funds £	Total funds £	2019 Total £
Donations and gifts from individuals	121090	-	121090	87822
	<u>121090</u>	<u>-</u>	<u>121090</u>	<u>87822</u>

3. Investment income

	Unrestricted funds £	Restricted funds £	Total funds £	2019 Total £
Bank Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2020

4. Analysis of expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds	
	£	£	£	2019 £
<i>Direct costs of Missionary</i>				
Bibles, courses, conference & meeting costs	-	-	-	-
Field expenditure	7645	-	7645	9385
General council costs	18812	-	18812	9727
Hall hire	24298	-	24298	22733
Social care costs	1823	-	1823	650
Human resources	46306	-	46306	45623
Support & Governance costs	3172	-	3172	2492
	102056	-	102056	90610

5. Allocation of support & governance costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs allocated entirely to missionary work, being the charity's sole activity.

	Basis of allocation	General	Governance	Total	Total
	Basis	General	Governance	Total	Total
		£	£	£	£
General office expenses	Usage	176	20	196	539
Bank charges	Governance	-	-	-	-
Independent examiner's fees	Governance	-	900	900	900
Legal & Professional	Governance	-	100	100	100
Depreciation	Usage	1778	198	1976	953
Loss on asset disposal	Usage	-	-	-	-
		1954	1218	3172	2492

SDA Reform Movement
Notes to the accounts continued
for the year ended 31 December 2020

6. Tangible assets (analysis of opening & closing carrying amounts)

	IT equipment £	Motor vehicle £	Total £
Cost or valuation			
At beginning of the period	309	3400	3709
Additions	3071	-	3071
Disposals	-	-	-
At end of the period	<u>3380</u>	<u>3400</u>	<u>6780</u>
Depreciation and impairments			
At beginning of the period	180	2550	2730
Disposals	-	-	-
Loss on disposal	-	-	-
Depreciation	1126	850	1976
At end of the period	<u>1306</u>	<u>3400</u>	<u>4706</u>
Net book value			
At beginning of the period	129	850	979
At end of the period	<u>- 2074</u>	<u>-</u>	<u>2074</u>

7. Debtors

	2020 £	2019 £
Prepayments	511	420
Other debtors and accrued income	-	-
	<u>511</u>	<u>420</u>

8. Creditors – amounts falling due within 1 year

	2020 £	2019 £
Other creditors	100	1262
Accruals	1000	900
	<u>1100</u>	<u>2162</u>

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9. Movements in funds

	Balances brought forward £	Income £	Expenditure £	Transfers £	Balances carried forward £
Unrestricted Funds					
General	55676	121090	(102056)	-	74710
	<u>55676</u>	<u>121090</u>	<u>(102056)</u>	<u>-</u>	<u>74710</u>
Restricted Funds					
	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. Staff costs and numbers

Staff costs were as follows:

	2020 £	2019 £
Staff salaries and related costs	42512	45623
	<u>42512</u>	<u>45623</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 2 (2019: 2)

The persons employed were also trustees of the charity.

11. Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	2074	-	2074
Net current assets	72636	-	72636
	<u>74710</u>	<u>-</u>	<u>74710</u>

12. Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner CASDon (Community Accountancy Services Doncaster) are analysed as follows:

	2020 £	2019 £
Independent examination	900	900
Other financial services	100	100
	<u>1000</u>	<u>1000</u>

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13. The Trustees' remuneration, benefits and expenses

During the year the charity reimbursed four of its trustees, Pr Dorde Bosanac, Mr Cosmin Paulescu and Ms Katya Dimitrova a total of £3,793.51, for travel costs incurred.

The minister is a trustee and receives his stipend as a minister. This is exceptionalised by the Charity Commission.

14. Related party transactions

There have been no related party transactions during the period under review.

15. Share Capital

The company is registered as a company limited by guarantee and has no share capital. The current members are guarantors in the sum of £1 each.