

REGISTERED COMPANY NUMBER: 08341220 (England and Wales)
REGISTERED CHARITY NUMBER: 1151247

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
WOLVERHAMPTON YOUTH ZONE

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

WOLVERHAMPTON YOUTH ZONE

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WOLVERHAMPTON YOUTH ZONE

Reference and Administrative Details for the Year Ended 31 March 2025

TRUSTEES

Mrs P K Brigue (resigned 6.8.25)
Mrs A Benjamin (resigned 31.3.25)
Mrs K C Griffiths (resigned 31.8.24)
Mrs L J Bashford
I Budd (resigned 8.11.24)
T Munro
Miss C L K Swift (resigned 6.11.24)
A K Raju
Ms S A Butcher (resigned 2.11.24)
Mrs A K Summan-Ram
E Vitalis - Chair (appointed 17.7.24)
O V Adekoya (appointed 29.1.25)
C Hawkins Pinchers (appointed 21.5.25)
P Humpage (appointed 21.5.25)
L A Rook (appointed 25.9.24)
C S B Bissitt (appointed 6.8.25)

COMPANY SECRETARY

Mrs A K Summan-Ram

REGISTERED OFFICE

The Way
School Street
Wolverhampton
West Midlands
WV3 0NR

REGISTERED COMPANY NUMBER

08341220 (England and Wales)

REGISTERED CHARITY NUMBER

1151247

INDEPENDENT AUDITORS

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

BANKERS

Handelsbanken
Trinity Court
Ground
2 Broadlands
Wolverhampton
WV10 6UH

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Message from our Chair

It is with great pride and a deep sense of responsibility that I present my first Chair's report for The Way Youth Zone. It has been an exceptional year of energy, renewal, and strategic refocus - not just for us locally in Wolverhampton, but as part of the wider OnSide Network, which continues to champion high-quality, youth-led provision across the UK.

A New Chapter at The Way

2024-25 marked a period of renewal at The Way, with the appointment of our new Chief Executive, Paul Snape, who brings both grassroots and executive-level leadership experience. Paul's arrival signalled a reinvigoration of our strategic direction, culminating in the launch of our new four-year plan, co-produced with young people, staff and trustees. This plan focuses on enhancing youth provision, developing a sustainable funding model, investing in our people, and strengthening infrastructure. These pillars are not abstract aspirations - they are already in motion.

Under Paul's leadership, and through the extraordinary work of our staff and volunteers, The Way has grown its membership and increased regular attendance. We now support over 800 young people per week, offering more than 20 activities per session. Our newly refurbished sensory room, strengthened employability programmes, and refreshed arts and wellbeing initiatives reflect the evolving needs of the young people we serve.

Young People First, Always

Everything we do continues to be shaped by our unwavering commitment to youth voice and youth leadership. Our members are not just participants - they are co-creators, advisors, ambassadors, and changemakers. This year, young people helped lead initiatives around mental health, diversity and inclusion, and even played a key role in designing new spaces within the Youth Zone. Their feedback, often shared via digital channels, social platforms, and through structured youth voice forums, is driving real change.

We have also increased our reach in communities where need is greatest, with focused outreach work ensuring that The Way is inclusive, accessible, and representative of Wolverhampton's rich diversity. We are particularly proud of our targeted programmes for young people with additional needs, and the growing engagement from girls and young women, supported by a safe and empowering environment.

Our Network and Our Movement

The Way's strength lies not only in its building, team, or programmes - but in its belonging to something bigger: the OnSide Network. OnSide continues to be a beacon of innovation in youth work, with over 50,000 members now across more than 16 Youth Zones nationally. The power of being part of this movement is evident in how best practice is shared, peer support is enabled, and standards are raised collectively.

This year we benefitted from several Network-led initiatives including leadership development for youth workers, digital infrastructure upgrades, and shared impact reporting frameworks. Across LinkedIn, Instagram, and OnSide's own platform, The Way's achievements have been regularly showcased as an example of local excellence powered by national collaboration.

Partnerships and Impact

We are hugely grateful to our funders, sponsors, and individual donors - both longstanding and new. Your belief in our mission and trust in our leadership has enabled us to sustain and grow our offer at a time when the cost-of-living crisis continues to affect the lives of many families in Wolverhampton.

Partnerships with the City Council, schools, local businesses, and health organisations have strengthened this year. These alliances have allowed us to jointly tackle issues such as food insecurity, youth unemployment, and isolation. Our commitment to serving as a trusted hub for young people and families continues to grow stronger each day.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2025

Looking Forward

As Chair, I have the privilege of working alongside a highly engaged and experienced Board of Trustees. This year, we have committed to reviewing our own governance, increasing our visibility, and strengthening how we listen to and reflect community voice in our strategic decisions.

The Way has never been more relevant. In uncertain times, we are a place of stability, creativity, and hope. Together - with our team, our supporters, our partners, and most importantly, our young people - we are building a legacy that will outlive us.

To all who have supported us this year - thank you. Your investment is not only in a building or a programme, but in futures that deserve to be bright.

Edward Vitalis
Chair of the Board of Trustees
The Way Youth Zone, Wolverhampton

OBJECTIVES AND ACTIVITIES

Who we are

Wolverhampton Youth Zone, named by young people as 'The Way', is a purpose-built facility for the city's young people aged 8 - 19, and up to 25 for those with additional needs/global delay. The Youth Zone provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health.

The Youth Zone provides help, support, and education for young people of all abilities, predominantly resident in the Wolverhampton area, through the provision of sports, arts and recreation activities, mentoring and employability support. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama, and employability training - all for just £5 annual membership and 50p per visit.

Our operating model uses a unique partnership approach; drawing together the Local Authority, private sector businesses, young people and the wider local community. This partnership approach establishes the Youth Zone at the heart of the community for the long term, whilst meeting the needs of young people today.

Our Vision

- To be the go-to place for young people in Wolverhampton.

Our Mission

- To invest in young people, aged 8-19, through safe, state of the art facilities, dedicated staff and quality, fun activities. We will engage with young people on a voluntary basis, supporting them to thrive, make positive decisions, creating growth and resilience for the future. Always putting young people first.

Our Values

- **TOGETHER** We are committed to building positive, inclusive relationships with all. Individuals are respected and celebrated within The Way community.
- **HONEST** We are open and sincere. We act with integrity and transparency and are accountable for our words and actions.
- **ENERGETIC** We approach all we do with a 'can-do' attitude. We are positive, dynamic, and flexible and always give our best for Wolverhampton's young people.
- **WELCOMING** We create a safe, positive, and supportive atmosphere for all. We care for people and are passionate in all we do.
- **ASPIRATIONAL** We are constantly evolving and always seek to improve. We grow, progress, and develop as an organisation and as individuals. We lead by example. and inspire others.
- **YOUTH-LED** We are needs-led and young person focused throughout our work.

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Achievements and performance

Our activities

The charity delivers its objectives through a purpose-built Youth Zone building, branded 'The Way' which was built in the heart of the city in one of the most deprived areas of the West Midlands. It provides somewhere for young people to go and give them something to do and someone to talk to in a safe environment, providing a huge range of positive activities for a minimal charge per visit.

We are normally open 6-days a week as a safe space for young people. The experienced and skilled staff and volunteers at The Way engage with young people aged between 8 and 19, or up to 25 for young people with a global delay, by providing first-class sports, dance, music, media, arts and recreation activities, which empower them to build greater self-confidence and self-esteem, develop positive relationships, raise and achieve their aspirations, develop self-discipline, resilience and trust and live happier, healthier lives as per the objectives of the charity.

Activities offered include:

- a multi-use outdoor all-weather sports pitch to host five-a-side football matches.
- a multi-use four-court sports hall.
- a performing arts studio for dance and theatre including, street, hip hop and contemporary dance, choreography, drama and dance leadership.
- a fully equipped fitness suite.
- a music studio offering recording, producing, mixing, singing, DJ Facilities and musical instrument coaching.
- an enterprise media suite and programme through which young people can get support looking for jobs and work experience placements as well as help writing their CVs or enhancing interview skills.
- a climbing wall.
- a training kitchen, giving young people essential life skills.
- a boxing and MMA studio.
- a 'Health and Wellbeing Room', offering a space for young girls and women and support with more challenging issues such as relationships and keeping safe.
- a cafe designed by the young people and offering home cooked food at discount prices.
- an extended arts room offering pottery, drawing, writing, fashion, textiles, and photography; and
- a newly refurbished sensory room -designed by our young people.

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Achievements and performance

Building on Our Heritage

In the heart of Wolverhampton, a beacon of inspiration and opportunity arose in 2012, thanks to the visionary collaboration between the Wolverhampton City Council, local businesses, and OnSide. The Way Youth Zone, a dream championed by philanthropists like Steve Morgan CBE, The Queen's Trust, and St James's Place Charitable Foundation, transformed into a vibrant reality, offering a sanctuary where the youth could soar.

Since opening our doors in January 2016, we have been a second home to young people aged 8-19, offering an array of over 20 activities nightly. Our purpose-built haven is more than just a building; it's a dynamic space where young minds from all walks of life converge to explore, create, and dream. Here, friendships blossom, skills are honed, and potential is unleashed in an atmosphere brimming with energy and fun.

At the core of The Way Youth Zone is our dedicated team of youth workers, the unsung heroes who provide unwavering support and guidance every day. They are the mentors, the confidants, and the cheerleaders who ensure that every young person feels heard, valued, and empowered. Through meaningful conversations, collaborative projects, playful games, and specialized support, we offer transformative experiences that ignite the spirit and foster resilience in our community's youth.

This year marks the ninth full operational year for The Way. Our programmes and partnerships have continually evolved to address the shifting needs of the young people and the community we serve. Today's youth face real-time challenges in mental health, resilience, and cost of living.

We are profoundly grateful to our past and present supporters for turning the Youth Zone vision into reality. We have a responsibility towards our children and young people to ensure they continue to reap the benefits of our safe, state-of-the-art facilities, committed staff, and high-quality, enjoyable activities that foster growth and resilience.

Our Impact During the Year

The 2024/2025 period marked the first year of our four-year strategic plan, themed REBUILD. This foundational year focused on strengthening our core offer, rebuilding trust and relationships, and laying the groundwork for long-term growth and sustainability.

We measured our progress against a comprehensive set of KPIs and OKRs across the organisation. Our achievements are grouped below under each strategic theme:

Youth Provision & Stakeholders

- Increased opening hours to 27 per week, across 6 days, and 4 types of sessions.
- Delivered 424 sessions across Juniors (8-12), Seniors (13-19), SEND Squad and Family Sessions.
- Our average "green" membership per month was 2,485, and of those members:
 - > Weekly attendance averaged 800 young people, with strong engagement across all age groups.
 - > 50% of members remained active, reflecting high levels of satisfaction and retention.
- Delivered an average of 20+ activities per session, spanning sports, arts, employability, and wellbeing.
- Provided more than 800 healthy meals weekly, ensuring access to affordable and/or free nutrition.
- Expanded our SEND and inclusion offer, with a 20% increase in participation from young people with additional needs.
- Delivered monthly impact reporting, capturing both qualitative and quantitative outcomes.
- Ran successful Holiday Activities and Food (HAF) programmes, reaching hundreds of children during school breaks.

Internal & Infrastructure

- Implemented new HR systems and began streamlining operational processes.
- Strengthened internal communications and daily briefings across teams.
- Improved building utilisation and income generation through new long term licence agreements, and an attractive room hire proposition.
- Integrated FareShare and Neighbourly platforms to reduce catering costs and improve sustainability.

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Achievements and performance

Fundraising & Communications

- Hosted the Bright Beginnings Bash, a flagship event celebrating our journey and re-engaging patrons, supporters, and partners-old and new.
- Reconnected with lapsed supporters and welcomed new donors into The Way community.
- Relaunched our patron network offer, with increased engagement and stewardship.
- Strengthened our communications strategy, including storytelling, impact reporting, and social media engagement.

Learning & People Development

- Delivered blended learning opportunities through the Flick platform and the OnSide Talent Academy.
- Began an organisational restructure and clarified both staff and leadership roles and responsibilities.
- Began a staff engagement programme, beginning with an all-staff survey, to develop into a You Said, We Did feature.
- Embedded a culture of continuous improvement and feedback across teams.

Finances & Budget Management

- Migrated to Xero accounting software, improving financial reporting and transparency.
- Strengthened budget planning and reforecasting processes.
- Improved restricted funding management and introduced clearer project budgeting frameworks.
- Identified cost-saving opportunities and improved procurement practices.

The Way is more than a building-it's a place where young people feel safe, seen, and supported. A place where aspirations are raised, and futures are shaped. The ripple effects of our work are visible in improved wellbeing, reduced anti-social behaviour, and stronger community cohesion.

Social Value

As part of the OnSide Youth Zone network, The Way contributes to the significant social value generated across the country. According to OnSide's independent evaluation, every £1 invested in a Youth Zone delivers over £13 in social value. This includes improved mental and physical health, reduced crime and anti-social behaviour, enhanced educational outcomes, and increased employability.

At The Way, we see this impact every day-from young people gaining confidence and leadership skills, to families accessing vital support, to communities becoming safer and more connected. Our work doesn't just change lives-it strengthens the fabric of Wolverhampton. By providing a safe, inclusive, and inspiring environment, we are helping to build a healthier, more resilient city-one young person at a time.

By investing in The Way, and our young people, we are investing in Wolverhampton's future. Together, we are paving The Way to Brighter Futures.

Financial review

Financial position

A summary of the income and expenditure is as follows:

	2025 £	2024 £
Total income	1,264,964	1,214,896
Total expenditure (excluding depreciation charges)	(1,386,361)	(1,273,308)
Net income/(expenditure) before depreciation charges	(119,397)	(58,412)
Depreciation charges	(115,868)	(122,140)
Net income/(expenditure) for the year	(237,265)	(180,552)

STRATEGIC REPORT

Financial review

Reserves policy

The trustees of Wolverhampton Youth Zone (The Way) are focusing on building back to a reserve equivalent to a rolling three months of operating costs, although current reserves are below this target. This policy ensures the charity's financial stability and ability to continue its vital work in the event of unforeseen circumstances. While prioritising this reserve level, trustees will also strategically invest funds in young people, recognising that this investment is needed now more than ever. Over time, the goal is to build on these reserves, providing even greater security and flexibility for the charity's future endeavours.

Going concern

The Trustees have reviewed the ability of the Charity to continue to operate as a going concern, considering the impact of inflation and other external environmental pressures in this review. After careful analysis of the Charity's income, expenditure and unrestricted reserves, the Trustees are confident in the Charity's ability to continue as a going concern. Through the Senior Team, the Trustees continue to maintain tight control of the fixed cost base and a clear line of sight of the financial health of the Charity. After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further details regarding the adoption of the going concern basis can be found in note 21 of the financial statements.

Directors and trustees

The trustees who served during the year and thereafter are listed on page 1.

Risk management

The Trustees operate a considered and thorough approach to identifying and managing the major risks to which the Charity is exposed. The risk register, which has been under regular review this year, is presented and reviewed annually (as a minimum) by the Trustee board; the Senior Leadership Team review the register quarterly and where a significant change in risk level or type has been identified, will escalate this to the Trustee board more frequently. The Risk Register will be kept under review to ensure it remains suitable.

The Trustees have considered the principal risks and consider these to be:

- recruitment, retention & wellbeing of staff teams; and
- failure to secure budgeted income from private and public funders and fundraising activities.

In relation to recruitment, retention and wellbeing of staff teams, people planning is a regular activity and progress is considered against the aims of the organisation. We want to attract and retain people with talent, commitment, and a passion to make a difference to the lives of young people. We can support this through investing in our team: we want staff who are developed to meet their full potential. We can do this through good communications, internal training, employee support, performance and appraisal processes.

In relation to securing funding, a significant level of support has already been given and continues to be generated from several local and national benefactors for which we are grateful. Alongside funding from Wolverhampton City Council and fees provided by users of the facilities, this is expected to cover operational revenue costs. We are working to broaden our income base through a renewed communications and fundraising strategy, together with targeted funding bids aligned to our delivery programme.

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Planning for the future

As we enter the second year of our strategic plan-REFOCUS-we shift from rebuilding to sharpening our offer, aligning resources, and deepening our impact. This year is about clarity, quality, and connection.

Youth Provision & Stakeholders

We will continue to grow and enhance our dynamic, youth-led provision by:

- Expanding our universal offer to 34 hours per week, including piloting chill n chat hour before each main session targeting the home school community and those who might prefer a quieter space.
- Embedding digital inclusion, employability, and mental health support into core programming.
- Strengthening our inclusion strategy to ensure all young people feel welcome and supported.
- Developing and scaling our outreach and partnership work with schools, Family Hubs, and community groups.

Internal & Infrastructure

We will refine our infrastructure to support growth and resilience by:

- Embedding our Quality Management System and streamlining operational processes.
- Further enhancing HR systems and staff wellbeing initiatives.
- Increasing income from building hire and catering through improved commercial strategies.
- Delivering a proactive capital maintenance programme to future-proof our facilities.

Fundraising & Communications

We will build a sustainable funding model and amplify our brand by:

- Growing our patron network and diversifying income streams.
- Launching a 10-year legacy campaign to re-engage founder patrons.
- Strengthening donor stewardship and impact communications.
- Leveraging digital platforms to tell our story and engage new supporters.

Learning & People Development

We will continue to be a great place to work by:

- Finalising our organisational restructure and leadership development framework.
- Delivering a comprehensive training matrix for all roles.
- Embedding the OnSide Excellence Framework and continuous improvement culture.
- Enhancing governance through trustee development and board engagement.

Finance & Budget Management

We will further strengthen our financial systems and planning to ensure long-term sustainability by:

- Embedding the use of Xero for real-time financial reporting and improved transparency.
- Introducing a five-year financial plan aligned with strategic priorities and growth ambitions.
- Enhancing budget forecasting and reforecasting processes to support agile decision-making.
- Standardising project budgeting and full cost recovery frameworks across departments.
- Delivering training for budget holders to increase financial accountability and confidence.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wolverhampton Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act. The company is governed by its Memorandum and Articles of Association and management of the company's affairs is vested in the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

New Trustees are to be recruited according to the skills and capacity needs of the charity and the suitability of possible candidates. Following the opening of the facility the composition of the Board has changed to reflect people who are active in the local community. As such, Trustees have been appointed in relation to their integrity and probity and proven record in their chosen professional career. It is expected that the policy attaching to appointments will continue in that vein. The background of each appointee is such that formal training is not required. Newly appointed Trustees are provided with a comprehensive induction to The Way, through in-house meetings with the existing Trustees and the Chief Executive Officer. The rules of Trustee appointment are set out in the company's Memorandum and Articles of Association, which may be inspected at the registered office.

Organisational structure

Wolverhampton Youth Zone is governed by its Board of Trustees, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of the Wolverhampton Youth Zone and for ensuring that the charity satisfies its legal and contractual obligations. The Trustees meet on a bi-monthly basis.

Day-to-day management is delegated to the Chief Executive Officer, Paul Snape. The Board of Trustees considers that working with the Board, who are the directors, the Chief Executive Officer is key to the leadership of the charity. Paul is supported by an experienced, skilled, and effective management team.

The pay of the Chief Executive Officer is reviewed annually by the Board of Trustees via NARCO (Nominations and Remuneration Committee).

Volunteers

In addition to employing full and part-time staff, The Way's operating model is also reliant on the support of regular volunteers who attend specific sessions to engage with young people across all our activities. We are incredibly thankful and appreciative to all our volunteers, and they are a vital part of our charitable work.

Wider network

We are part of the OnSide Network, a growing group of youth centres we call Youth Zones across the UK, developed by the charity OnSide Youth Zones (charity number 1125893) with the same mission, to provide young people with the opportunity to shine and fulfil their potential.

Between us we support tens of thousands of young people nationwide. As the OnSide Network grows together, it works together. We support each other by sharing ideas, learning from each other about what works for young people and by championing the power of youth work locally, regionally and nationally.

Over 50,000 young people are members of OnSide's growing Network, currently in areas including: Barking and Dagenham, Barnet, Bolton, Blackburn, Carlisle, Chorley, Croydon, Hammersmith and Fulham, Manchester, Oldham, Salford, Warrington, Wigan and Wirral. We are proud to be part of a Network that has been putting young people and their needs first for over a decade. It's inspiring. It's empowering. And it works.

Fund-raising standards information

The Trustees wish to record their thanks to all those Trusts, individuals and companies who have made donations to support the work of the Charity. Wolverhampton Youth Zone raises funds by approaching businesses and philanthropic individuals who have an interest in supporting young people. We also apply for grants and to Trusts that have the same interest.

The charity is not currently a member of any voluntary scheme for regulating fund-raising. During the period, the charity received no complaints regarding its fund-raising activities. The charity does not street or door-to-door fund-raise so does not come into contact with vulnerable or other people who may feel intruded upon, be unreasonably approached, or have pressure placed upon them.


WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2025

AUDITORS

The auditors, Lancaster Haskins Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 September 2025 and signed on the board's behalf by:

A handwritten signature in blue ink, appearing to read 'E Vitalis', with several loops and a long horizontal stroke extending to the right.

E Vitalis - Trustee

WOLVERHAMPTON YOUTH ZONE

Statement of Trustees' Responsibilities for the Year Ended 31 March 2025

The trustees (who are also the directors of Wolverhampton Youth Zone for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

Opinion

We have audited the financial statements of Wolverhampton Youth Zone (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have obtained an understanding of the legal and regulatory frameworks that are applicable to the charity. The key laws and regulations we considered are ongoing compliance with the Companies Act 2006, the Charities Act 2011, employment law, health and safety, pension legislation and working with children regulations.
- We gained an understanding of how the charity is complying with those frameworks through discussion with management and the Trustees and review of the charity's documented policies and procedures.
- We assessed the susceptibility of the charity's financial statements to material misstatement including fraud by considering the key risks impacting the financial statements. The key risks considered applicable to charities were identified as fraud risks with respect to management override, timing of recognition of income, manipulation of results to budget and going concern. We noted no issues in relation to these key risks. We sample tested journal entries to supporting documentation and the recognition of project income. We obtained and evaluated the Trustees' going concern assessment and assessed the key assumptions and forecasts driving the Trustees' assessment, including their assessment of liquidity and the operational resilience of the charity.
- Based on our understanding we designed our audit procedures to identify non-compliance with such laws and regulations.
- We have reviewed that the charity's control environment is adequate for the size of the charity.
- We communicated identified laws and regulations throughout our team and remain alert to any indication of non-compliance throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Wolverhampton Youth Zone**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Birchell FCA (Senior Statutory Auditor)
for and on behalf of Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date:25/09/2025.....

WOLVERHAMPTON YOUTH ZONE

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	724,057	366,016	1,090,073	1,068,401
Charitable activities	4				
Membership fees		12,729	-	12,729	9,788
Session fees		17,620	-	17,620	6,729
Catering income		46,153	-	46,153	40,205
Room hire		84,632	-	84,632	76,428
Other trading activities	3	8,702	-	8,702	6,156
Other income		5,055	-	5,055	7,189
Total		<u>898,948</u>	<u>366,016</u>	<u>1,264,964</u>	<u>1,214,896</u>
EXPENDITURE ON					
Raising funds	5	132,302	-	132,302	75,122
Charitable activities	6				
All charitable activities		<u>993,349</u>	<u>376,578</u>	<u>1,369,927</u>	<u>1,320,326</u>
Total		<u>1,125,651</u>	<u>376,578</u>	<u>1,502,229</u>	<u>1,395,448</u>
NET INCOME/(EXPENDITURE)		(226,703)	(10,562)	(237,265)	(180,552)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,541,161</u>	<u>82,673</u>	<u>4,623,834</u>	<u>4,804,386</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,314,458</u></u>	<u><u>72,111</u></u>	<u><u>4,386,569</u></u>	<u><u>4,623,834</u></u>

CONTINUING OPERATIONS

The above results are derived from continuing operations.

All gains and losses recognised in the period are included above.

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

Balance Sheet 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	4,174,876	8,877	4,183,753	4,279,961
CURRENT ASSETS					
Debtors	13	125,766	37,725	163,491	103,976
Cash at bank and in hand		103,670	59,019	162,689	396,991
		<u>229,436</u>	<u>96,744</u>	<u>326,180</u>	<u>500,967</u>
CREDITORS					
Amounts falling due within one year	14	(89,854)	(33,510)	(123,364)	(157,094)
NET CURRENT ASSETS		<u>139,582</u>	<u>63,234</u>	<u>202,816</u>	<u>343,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,314,458</u>	<u>72,111</u>	<u>4,386,569</u>	<u>4,623,834</u>
NET ASSETS		<u>4,314,458</u>	<u>72,111</u>	<u>4,386,569</u>	<u>4,623,834</u>
FUNDS	15				
Unrestricted funds				4,314,458	4,541,161
Restricted funds				<u>72,111</u>	<u>82,673</u>
TOTAL FUNDS				<u>4,386,569</u>	<u>4,623,834</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2025 and were signed on its behalf by:

E Vitalis - Trustee



A K Summan-Ram - Trustee



The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	(214,643)	(20,954)
Net cash used in operating activities		(214,643)	(20,954)
Cash flows from investing activities			
Purchase of tangible fixed assets		(19,659)	(14,952)
Net cash used in investing activities		(19,659)	(14,952)
Change in cash and cash equivalents in the reporting period		(234,302)	(35,906)
Cash and cash equivalents at the beginning of the reporting period		396,991	432,897
Cash and cash equivalents at the end of the reporting period		162,689	396,991

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(237,265)	(180,552)
Adjustments for:		
Depreciation charges	115,867	122,140
Increase in debtors	(59,515)	(49,633)
(Decrease)/increase in creditors	(33,730)	87,091
Net cash used in operations	<u>(214,643)</u>	<u>(20,954)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	396,991	(234,302)	162,689
	<u>396,991</u>	<u>(234,302)</u>	<u>162,689</u>
Total	<u>396,991</u>	<u>(234,302)</u>	<u>162,689</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company and charitable status

Wolverhampton Youth Zone, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having share capital. There are currently twelve trustees who are also members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably:

Income from donations and legacies

Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it's probable that the income will be received and the amount can be measured reliably.

Donated services and facilities which comprise donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable.

Expenditure and allocation of costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

The charities operating costs include staff costs and other related costs. Such costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity.

Costs of raising funds

The costs associated with fundraising activities and expenditure incurred during fundraising events.

Charitable expenditure

Costs of activities in the furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake direct charitable activities. Support costs include back office costs, such as administration costs which support The Way's programmes and activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis.

1. ACCOUNTING POLICIES - continued

Expenditure and allocation of costs

Government Grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognised the related costs for which the grant is intended to compensate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 50 years
Fixtures and fittings	- 33.33% on cost

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

The charity maintains various types of funds as follows:

Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for a specific purpose.

Restricted funds

Restricted funds are funds which have been given for a particular purpose or project.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts are offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such basis. Benefits received and receivable as an incentive to sign operating lease are similarly spread on a straight-line basis over the lease term.

The charity leases the freehold land from Wolverhampton City Council at a peppercorn rent for 125 years. The fair value of the freehold peppercorn rent is not valued due to the prohibitive costs of doing so.

1. ACCOUNTING POLICIES - continued

Going concern

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecasts and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Employee benefits - pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	310,297	185,363
Gift aid	13,485	10,368
Grants	766,291	872,670
	<u>1,090,073</u>	<u>1,068,401</u>

Out of the total income of £1,090,073 (2024: £1,068,401), £724,057 (2024: £719,236) was unrestricted and £366,016 (2024: £349,165) was restricted.

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Room hire	<u>8,702</u>	<u>6,156</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Operations of The Way	Membership fees	12,729	9,788
Operations of The Way	Session fees	17,620	6,729
Operations of The Way	Catering income	46,153	40,205
Operations of The Way	Room hire	84,632	76,428
		<u>161,134</u>	<u>133,150</u>

5. RAISING FUNDS**Raising donations and legacies**

	31.3.25	31.3.24
	£	£
Staff costs	113,822	70,381
Support costs	18,480	4,741
	<u>132,302</u>	<u>75,122</u>

Expenditure on raising funds was £132,302 (2024: £75,122) of which £132,302 (2024: £75,122) was unrestricted and £Nil was restricted (2024: £Nil).

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
All charitable activities	<u>1,199,294</u>	<u>170,633</u>	<u>1,369,927</u>

Expenditure on charitable activities was £1,369,927 (2024: £1,320,326) of which £993,349 (2024: £1,031,269) was unrestricted and £376,578 (2024: £289,057) was restricted.

7. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Raising donations and legacies	-	18,480	-	18,480
All charitable activities	<u>32,005</u>	<u>111,259</u>	<u>27,369</u>	<u>170,633</u>
	<u>32,005</u>	<u>129,739</u>	<u>27,369</u>	<u>189,113</u>

Governance costs included in support costs above, include the cost of the annual audit of £19,200 (2024: £18,000).

Support costs are allocated to the one charitable activity, the operation of The Way. Support costs are not allocated to trading activities nor fund raising activities as these are incidental to its charitable activity.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			31.3.25	31.3.24
	Raising donations and legacies £	All charitable activities £	Total activities £	Total activities £
Outsourced activities	-	32,005	32,005	-
Premises costs	18,480	-	18,480	23,869
Licenses	-	8,937	8,937	2,971
Travel expenses	-	6,809	6,809	1,141
IT	-	3,101	3,101	4,741
Postage and stationery	-	10,367	10,367	10,638
Sundries	-	4,043	4,043	1,318
Recruitment	-	37,898	37,898	86,128
DBS checks	-	935	935	1,749
Staff training	-	4,248	4,248	3,862
Marketing	-	5,461	5,461	2,418
Insurance	-	29,460	29,460	30,120
Governance costs	-	19,200	19,200	18,000
Bad debts	-	1,024	1,024	-
Bank charges	-	593	593	713
Professional fees	-	6,552	6,552	17,584
	<u>18,480</u>	<u>170,633</u>	<u>189,113</u>	<u>205,252</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Governance costs	19,200	18,000
Depreciation - owned assets	<u>115,867</u>	<u>122,140</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

Staff costs were as follows:

	31.3.25	31.3.24
	£	£
Wages and salaries	862,485	745,544
Social security costs	59,109	42,771
Other pension costs	34,760	35,716
	<u>956,354</u>	<u>824,031</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Raising funds	2	2
Charitable activities	50	58
	<u>52</u>	<u>60</u>

The key management personnel of the Charity are listed in the Trustees Report. The total remuneration (including pension contributions and social security costs) of the key management personnel of the Charity for the year totalled £71,365 (2024: £66,722).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	719,236	349,165	1,068,401
Charitable activities			
Membership fees	9,788	-	9,788
Session fees	6,729	-	6,729
Catering income	40,205	-	40,205
Room hire	76,428	-	76,428
Other trading activities	6,156	-	6,156
Other income	7,189	-	7,189
Total	<u>865,731</u>	<u>349,165</u>	<u>1,214,896</u>
EXPENDITURE ON			
Raising funds	75,122	-	75,122
Charitable activities			
All charitable activities	1,031,269	289,057	1,320,326
Total	<u>1,106,391</u>	<u>289,057</u>	<u>1,395,448</u>
NET INCOME/(EXPENDITURE)	(240,660)	60,108	(180,552)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,781,821	22,565	4,804,386
TOTAL FUNDS CARRIED FORWARD	<u>4,541,161</u>	<u>82,673</u>	<u>4,623,834</u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	5,084,603	258,228	5,342,831
Additions	-	19,659	19,659
At 31 March 2025	<u>5,084,603</u>	<u>277,887</u>	<u>5,362,490</u>
DEPRECIATION			
At 1 April 2024	824,217	238,653	1,062,870
Charge for year	101,692	14,175	115,867
At 31 March 2025	<u>925,909</u>	<u>252,828</u>	<u>1,178,737</u>
NET BOOK VALUE			
At 31 March 2025	<u>4,158,694</u>	<u>25,059</u>	<u>4,183,753</u>
At 31 March 2024	<u>4,260,386</u>	<u>19,575</u>	<u>4,279,961</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Trade debtors	123,597	78,427
Other debtors	-	5,848
Accrued income	16,229	11,500
Prepayments	23,665	8,201
	<u>163,491</u>	<u>103,976</u>

All balances shown above are due within one year.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	27,704	46,015
Social security and other taxes	18,872	11,364
Other creditors	28,945	3,259
Deferred income	23,500	78,323
Accrued expenses	24,343	18,133
	<u>123,364</u>	<u>157,094</u>

DEFERRED INCOME

	31.3.25	31.3.24
	£	£
Balance brought forward	78,323	-
Amount released to income in the year	(78,323)	-
Amount deferred during the year	23,500	78,323
	<u>23,500</u>	<u>78,323</u>
Balance carried forward	<u>23,500</u>	<u>78,323</u>

Deferred income relates to donations that have been received in advance of the financial period which they relate to, in accordance with the terms of the donor, and grant income that has been received in advance of the related funding objectives, in accordance with the terms of the grant. Deferred income relating to room hire is also included.

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
Unrestricted funds	261,199	(110,835)	(10,782)	139,582
Designated funds	4,279,962	(115,868)	10,782	4,174,876
	<u>4,541,161</u>	<u>(226,703)</u>	<u>-</u>	<u>4,314,458</u>
Restricted funds				
Restricted funds	82,673	(10,562)	-	72,111
	<u>4,623,834</u>	<u>(237,265)</u>	<u>-</u>	<u>4,386,569</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	898,948	(1,009,783)	(110,835)
Designated funds	-	(115,868)	(115,868)
	898,948	(1,125,651)	(226,703)
Restricted funds			
Restricted funds	366,016	(376,578)	(10,562)
TOTAL FUNDS	<u>1,264,964</u>	<u>(1,502,229)</u>	<u>(237,265)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Unrestricted funds	419,743	(118,520)	(40,024)	261,199
Designated funds	4,362,078	(122,140)	40,024	4,279,962
	4,781,821	(240,660)	-	4,541,161
Restricted funds				
Restricted funds	22,565	60,108	-	82,673
TOTAL FUNDS	<u>4,804,386</u>	<u>(180,552)</u>	<u>-</u>	<u>4,623,834</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	865,731	(984,251)	(118,520)
Designated funds	-	(122,140)	(122,140)
	865,731	(1,106,391)	(240,660)
Restricted funds			
Restricted funds	349,165	(289,057)	60,108
TOTAL FUNDS	<u>1,214,896</u>	<u>(1,395,448)</u>	<u>(180,552)</u>

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

	As at 1 April 2024	Income	Expenditure	Transfer	As at 31 March 2025
MOVEMENT IN FUNDS					
Unrestricted funds					
General funds - all funds	261,199	898,947	(1,009,782)	(10,782)	139,582
Designated funds - building project	4,279,962	-	(115,868)	10,782	4,174,876
	<u>4,541,161</u>	<u>898,947</u>	<u>(1,125,650)</u>	<u>-</u>	<u>4,314,458</u>
Restricted funds					
Peter Harrison Foundation - Wheelchair Basketball	2,468	-	(2,468)	-	-
Grantham Yorke - Sports Equipment	144	1,800	(1,944)	-	-
Keith Rae Trust - Circus Project	800	-	(800)	-	-
UFC - Ultimate Fighting Championship	-	11,073	(11,073)	-	-
National Lottery Fund - Mentoring Aspirations Plus Project	31,425	83,111	(105,636)	-	8,900
Cadent Project via Inspire	-	58,500	(58,500)	-	-
Tabitha Trust - Staffordshire Foundation	-	330	(330)	-	-
The Football Foundation	-	8,190	(8,190)	-	-
YO Wolves	-	17,000	(17,000)	-	-
Masonic Trust Emotional Health & Wellbeing Staff Recruitment	15,098	-	(15,098)	-	-
HAF WCC Lot A - Easter 2024	-	1,933	(1,933)	-	-
Enovert Community Trust - Kitchen Refurb	-	4,925	(4,925)	-	-
Grantham Yorke - Refurbishment of the Sensory Room	3,100	-	-	-	3,100
Burberry Inspire 2023-24 via OnSide - Arts Project	-	14,920	(14,920)	-	-
HAF WCC Lot A - Autumn 2024	-	7,733	(7,733)	-	-
WCC Autumn Half Term Grant	-	35,858	(35,858)	-	-
National Lottery Fund - Winter Hunger Fund	-	4,084	(4,084)	-	-
Sports England - The Way Family Calisthenics	30	-	(30)	-	-
WCC February #YES Grant 2024 - Feb-24 Half Term	-	8,386	(8,386)	-	-
OnSide Foundation - Impact Fund	29,608	79,984	(59,911)	-	49,681
British Wheelchair Basketball - Sport Park	-	12,387	(9,987)	-	2,400
HAF 2025 - Easter & Summer	-	5,600	-	-	5,600
Hedley Foundation Grant (SEND)	-	3,000	-	-	3,000
OnSide - Residential	-	7,202	(7,772)	-	(570)
	<u>82,673</u>	<u>366,016</u>	<u>(376,578)</u>	<u>-</u>	<u>72,111</u>

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
PRIOR YEAR					
Unrestricted funds					
General funds- all funds	419,743	865,731	(984,251)	(40,024)	261,199
Designated funds - building project	4,362,078	-	(122,140)	40,024	4,279,962

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

	4,781,821	865,731	(1,106,391)	-	4,541,161
Restricted funds					
Peter Harrison Foundation -					
Wheelchair Basketball	2,468	-	-	-	2,468
Grantham Yorke - Sports Equipment	1,797	-	(1,653)	-	144
Eveson Trust - Growing Futures	10,000	-	(10,000)	-	-
Keith Rae Trust - Circus Project	800	800	(800)	-	800
UFC Ultimate Fighting					
Championship	7,500	7,200	(14,700)	-	-
Culture of Health - OnSide	-	11,627	(11,627)	-	-
National Lottery Funding -					
Mentoring	-	81,684	(50,528)		31,426
Wolverhampton City Council - May					
Holiday Club	-	7,928	(7,928)	-	-
Masonic Trust Emotional Health &					
Wellbeing Staff Recruitment	-	35,258	(20,160)	-	15,098
Holiday Club (various donors)	-	3,115	(3,115)	-	-
Enovert Community Trust - Kitchen					
Refurb	-	11,515	(11,515)	-	-
Grantham Yorke - Refurb Sensory					
Room	-	3,100	-	-	3,100
Burberry Inspire 2023-24	-	17,500	(17,500)	-	-
HAF WCC	-	35,763	(35,763)	-	-
WCC Autumn Half Term Grant	-	8,919	(8,919)	-	-
National Lottery Fund - Winter					
Hunger	-	72,260	(72,260)	-	-
Sports England - Family					
Callisthenics	-	684	(654)	-	30
WCC February #YES Grant 2024	-	10,112	(10,112)	-	-
Onside Foundation - Impact Fund	-	41,699	(12,091)	-	29,608
	22,565	349,164	(289,056)	-	82,673

16. RELATED PARTY DISCLOSURES

Mr T Munro is an employee of Wolverhampton City Council which has provided funding of £307,249 (2024: £268,189) to the charity during the period. Wolverhampton City Council have also hired rooms at the Way costing £6,202 (2024: £34,970) and used café facilities costing £Nil (2024: £258).

Ms A Benjamin (resigned 31/03/2025) and Oghenechuko Adekoya (appointed 29/01/2025) are employees of OnSide Youth Zones which has provided funding of £72,192 (2024: £378,908) to the charity during the period and has used café facilities costing £91 (2024: £350).

Ms L Bashford is an employee of Wolverhampton College which has provided funding of £49,700 (2024: £25,000) to the charity during the period.

No individual trustees have provided funding to the charity during the period.

17. FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

18. FINANCIAL COMMITMENTS

There were no financial commitments at the year-end (2024: £Nil).

19. GOING CONCERN

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecast and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

20. TAXATION

The charity's activities are potentially exempt from taxation under Part 11 of the Corporation Tax Act 2010. No tax charge has arisen in the period.

WOLVERHAMPTON YOUTH ZONE

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	310,297	-	310,297	185,363
Gift aid	13,485	-	13,485	10,368
Grants	400,275	366,016	766,291	872,670
	<u>724,057</u>	<u>366,016</u>	<u>1,090,073</u>	<u>1,068,401</u>
Other trading activities				
Room hire	8,702	-	8,702	6,156
Charitable activities				
Operations of The Way	161,134	-	161,134	133,150
Other income				
Bank Interest Received	5,055	-	5,055	7,189
Total incoming resources	<u>898,948</u>	<u>366,016</u>	<u>1,264,964</u>	<u>1,214,896</u>
EXPENDITURE				
Raising donations and legacies				
Wages and salaries	103,202	-	103,202	66,881
Consultancy	10,620	-	10,620	3,500
	<u>113,822</u>	<u>-</u>	<u>113,822</u>	<u>70,381</u>
Charitable activities				
Wages and salaries	578,042	275,109	853,151	757,150
Youth Project Delivery Expense	20,348	33,068	53,416	33,905
Travel expenses	-	-	-	671
Premises costs	28,773	46,569	75,342	95,476
IT	17,325	247	17,572	26,868
Catering	46,645	12,300	58,945	58,605
Onside Youth Zone Services	25,000	-	25,000	25,000
Long leasehold	101,692	-	101,692	101,692
Fixtures and fittings	14,176	-	14,176	20,448
	<u>832,001</u>	<u>367,293</u>	<u>1,199,294</u>	<u>1,119,815</u>
Support costs				
Management				
Outsourced activities	32,005	-	32,005	-

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WOLVERHAMPTON YOUTH ZONE**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Management				
Other				
Premises costs	18,480	-	18,480	23,869
Licenses	8,937	-	8,937	2,971
Travel expenses	6,735	74	6,809	1,141
IT	3,101	-	3,101	4,741
Postage and stationery	7,689	2,678	10,367	10,638
Sundries	4,043	-	4,043	1,318
Recruitment	33,148	4,750	37,898	86,128
DBS checks	935	-	935	1,749
Staff training	3,790	458	4,248	3,862
Marketing	4,136	1,325	5,461	2,418
Insurance	29,460	-	29,460	30,120
	<u>120,454</u>	<u>9,285</u>	<u>129,739</u>	<u>168,955</u>
Governance costs				
Governance costs	19,200	-	19,200	18,000
Bad debts	1,024	-	1,024	-
Bank charges	593	-	593	713
Professional fees	6,552	-	6,552	17,584
	<u>27,369</u>	<u>-</u>	<u>27,369</u>	<u>36,297</u>
Total resources expended	<u>1,125,651</u>	<u>376,578</u>	<u>1,502,229</u>	<u>1,395,448</u>
Net (expenditure)/income	<u>(226,703)</u>	<u>(10,562)</u>	<u>(237,265)</u>	<u>(180,552)</u>

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