

REGISTERED COMPANY NUMBER: 08341220 (England and Wales)
REGISTERED CHARITY NUMBER: 1151247

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
WOLVERHAMPTON YOUTH ZONE

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

WOLVERHAMPTON YOUTH ZONE

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WOLVERHAMPTON YOUTH ZONE

Reference and Administrative Details for the Year Ended 31 March 2022

TRUSTEES

J Gough
D R Bernard (resigned 14.4.21)
K R Manning (resigned 8.6.22)
A J Wolverson (resigned 6.9.22)
Mrs E Bennett (resigned 6.9.22)
Mrs P K Brigue
Mrs A Benjamin
Mrs M Howell (resigned 29.11.22)
Mrs K C Griffiths (appointed 24.9.21)
Mrs L J Bashford (appointed 27.4.22)
I Budd (appointed 12.9.22)
B Fletcher (appointed 1.2.22) (resigned 29.11.22)
Mrs J Haydon (appointed 7.6.22)
T D Longmore (appointed 6.9.22)
T Munro (appointed 6.9.22)
Miss C L K Swift (appointed 22.3.22)

COMPANY SECRETARY

Mrs M Howell

REGISTERED OFFICE

The Way
School Street
Wolverhampton
West Midlands
WV3 0NR

REGISTERED COMPANY NUMBER

08341220 (England and Wales)

REGISTERED CHARITY NUMBER

1151247

INDEPENDENT AUDITORS

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

BANKERS

Barclays Bank Plc
Birmingham Kings Heath
Leicester
Leicestershire
LE87 2BB

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Who we are

Wolverhampton Youth Zone, named by young people as 'The Way', is a purpose-built facility for the city's young people aged 8-18, and up to 25 for those with additional needs. The Youth Zone provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health.

Our operating model uses a unique partnership approach; drawing together the Local Authority, private sector businesses, young people and the wider local community. This partnership approach establishes the Youth Zone at the heart of the community for the long term, whilst meeting the needs of young people today.

Objectives

Wolverhampton Youth Zone's objectives are to provide help, support and education for young people of all abilities, predominantly resident in the Wolverhampton area, through provision of sports, arts and recreation activities, mentoring and employability support.

Our vision

To be the go-to place for young people in Wolverhampton.

Our mission

To invest in young people, aged 8-18, through safe, state of the art facilities, dedicated staff and quality, fun activities. We will engage with young people on a voluntary basis, supporting them to thrive, make positive decisions; creating growth and resilience for the future. Always putting young people first.

Our values

TOGETHER	We are committed to building positive, inclusive relationships with all. Individuals are respected and celebrated within The Way community.
HONEST	We are open and sincere. We act with integrity and transparency and are accountable for our words and actions.
ENERGETIC	We approach all we do with a 'can-do' attitude. We are positive, dynamic, and flexible and always give our best for Wolverhampton's young people.
WELCOMING	We create a safe, positive, and supportive atmosphere for all. We care for people and are passionate in all we do.
ASPIRATIONAL	We are constantly evolving and always seek to improve. We grow, progress, and develop as an organisation and as individuals. We lead by example and inspire others.
YOUTH-LED	We are needs-led and young person focused throughout our work.

STRATEGIC REPORT

Achievement and performance

Our activities

The charity delivers its objectives through a purpose-built Youth Zone building, branded 'The Way' which was built in the heart of the City in one of the most deprived areas of the West Midlands. It provides somewhere for young people to go and give them something to do and someone to talk to in a safe environment, providing a huge range of positive activities. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama and employability training - all for just £5 annual membership and 50p per visit.

We are normally open 7-days a week, for 40 hours outside of school hours and during school holidays as a safe space for young people. The experienced and skilled staff and volunteers at The Way engage with young people aged between 8 and 18, or up to 25 for young people with additional needs, by providing first-class sports, dance, music, media, arts and recreation activities, which empower them to build greater self-confidence and self-esteem, develop positive relationships, raise and achieve their aspirations, develop self-discipline, resilience and trust and live happier, healthier lives as per the objectives of the charity.

Activities offered include:

- a multi-use outdoor all-weather sports pitch to host five-a-side football matches;
- a multi-use four-court sports hall;
- a performing arts studio for dance and theatre including, street, hip hop and contemporary dance, choreography, drama and dance leadership;
- a fully equipped fitness suite;
- a music studio offering recording, producing, mixing, singing, DJ facilities and musical instrument coaching;
- an enterprise media suite and programme through which young people can get support looking for jobs and work experience placements as well as help writing their CVs or enhancing interview skills;
- a climbing wall;
- a training kitchen, giving young people essential life skills;
- a boxing gym;
- a 'Health and Wellbeing Room', offering a space for young girls and women and support with more challenging issues such as relationships and keeping safe;
- a café designed by the young people and offering home cooked hot food for just £1;
- an extended arts room offering pottery, drawing, writing, fashion, textiles, and photography; and
- a sensory room - designed by our young people.

Our Heritage

This is a year where we can look back on our heritage. Our story began back in 2012 when Wolverhampton City Council, in partnership with local business people, saw the OnSide Youth Zone model in other towns and cities and, as a result, wanted to give the young people of Wolverhampton access to a Youth Zone and the benefits it can bring for the whole community. Championed by successful entrepreneur, Steve Morgan CBE, and with additional backing from the Steve Morgan Foundation, The Queen's Trust, Garfield Weston Foundation and St James's Place Foundation. Construction began in 2014 and this once-in-a-lifetime project became a reality for the city's young people from Saturday 16th January 2016 when The Way officially opened its doors to young people.

Our programmes and partnerships have been adapting ever since, to meet the changing needs of young people and the community we serve. Adaptions have been to the fore in responding to the pandemic and challenges to society post-pandemic. Mental health, resilience and cost of living challenges are live for young people today. It is right that we should thank Barry Fletcher and John Gough as past Chairs of the Board for their leadership in times of change.

This year represented the sixth full operational year of The Way. Wolverhampton Youth Zone has not been immune to the many pressures charities face around staffing and funding, particularly with the additional challenges that Covid brought us. We owe each of our past and present supporters a huge debt of gratitude for making the Youth Zone vision a reality. We owe it to our children and young people to ensure that they continue to benefit from our safe, state-of-the-art facilities, dedicated staff and quality, fun activities that promote growth and build resilience. This year has seen the team, now under the leadership of our Chief Executive, Jackie Redding, rising to the ongoing challenges of adaption and delivery. We are looking forward to the future with confidence.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2022

STRATEGIC REPORT

Financial review

Financial position

A summary of the income and expenditure is as follows:

	2022	2021
	£	£
Total income	717,910	1,508,419
Total expenditure (excluding depreciation charges)	(896,818)	(992,977)
Net income/(expenditure) before depreciation charges	(178,908)	515,442
Depreciation charges	(128,034)	(124,148)
Net income/(expenditure) for the year	(306,942)	391,294

Reserves policy

It is the policy of the charity to maximise funds, to ensure enough funds are available to cover support and administration costs for the foreseeable future. Since the opening of the centre, and in line with other similar organisations, The Way has established a reserve policy which is reviewed annually.

Going concern

The Trustees have reviewed the ability of the Charity to continue to operate as a going concern, considering the impact of inflation and other external environmental pressures in this review. After careful analysis of the Charity's income, expenditure and unrestricted reserves, the Trustees are confident in the Charity's ability to continue as a going concern. Through the Senior Team, the Trustees continue to maintain tight control of the fixed cost base and a clear line of sight of the financial health of the Charity. After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further details regarding the adoption of the going concern basis can be found in Note 21 of the financial statements.

Directors and trustees

The trustees who served during the year and thereafter are listed on page 1.

Risk management

The Trustees operate a considered and thorough approach to identifying and managing the major risks to which the Charity is exposed. The risk register, which has been under regular review this year, is presented and reviewed formally annually (as a minimum) by the Trustee Board; the Senior Team review the register quarterly and where a significant change in risk level or type has been identified, will escalate this to the Trustee Board more frequently. The risk register will be kept under review to ensure it remains suitable.

The Trustees have considered the principal risks and consider these to be:

- recruitment, retention and wellbeing of staff teams; and
- failure to secure budgeted income from private and public funders and fundraising activities.

In relation to recruitment, retention and wellbeing of staff teams, people planning is a regular activity and progress is considered against the aims of the organisation. We want to attract and retain people with talent, commitment, and a passion to make a difference to the lives of young people. We can support this through investing in our team: we want staff who are developed to meet their full potential. We can do this through good communications, internal training, employee support, performance and appraisal processes.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2022

STRATEGIC REPORT

Planning for the future

The Way should always be a thriving Youth Zone and focal point for our community. Our three core priorities are:

- **High Quality Youth Work:** The place to be for young people. Deliver high quality "relevant" universal youth programmes, through our core open-access offer and targeted work.
- **Secure and Sustainable Funding:** Achieve financial stability and sustainability to deliver a high quality youth work provision.
- **Delivering Excellence:** A quality framework within The Way Youth Zone that demonstrates an evidenced need and impact.

Our achievements and performance in this period will be measured against these objectives as we recover from the impact of the pandemic.

- 900-1000 young people attending per week;
- 50% of members consistently attending;
- 20+ activities offered per session;
- at least 350 affordable healthy meals provided weekly;
- ensuring accessibility for our members who have additional needs or a disability;
- geographical and demographic reach is maximised to represent the population of young people;
- delivering monthly evidence of impact on young people interaction with young people; and
- delivering of holiday activities and food programmes.

In addition to the 'universal' and open-access youth club and sports provision, The Way provides a range of targeted projects for the city's most vulnerable young people including employability and enterprise, mentoring and outreach. As an organisation, we will offer opportunities that meet the changing needs of Wolverhampton's children and young people. We will remain flexible and responsive to changing needs. We will continue to consult with young people to deliver what they want and need. We also work with partners across the city to maximise partnership working and impact. We will also signpost where required to ensure we are not duplicating work and that young people can access specialist support where needed.

Sustaining the Youth Zone will help secure raised aspirations and outcomes amongst young members of our local communities. They will be happier, healthier and make more constructive use of their leisure time, which will help reduce nuisance and anti-social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion. Investing in young people, we all benefit - from who they are now to everything they might become and achieve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wolverhampton Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006. The company is governed by its Memorandum and Articles of Association and management of the company's affairs is vested in the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

New Trustees are to be recruited according to the skills and capacity needs of the charity and the suitability of possible candidates. Following the opening of the facility the composition of the Board has changed to reflect people who are active in the local community. As such, Trustees have been appointed in relation to their integrity and probity and proven record in their chosen professional career. It is expected that the policy attaching to appointments will continue in that vein. The background of each appointee is such that formal training is not required. Newly appointed Trustees are provided with a comprehensive induction to The Way, through in-house meetings with the existing Trustees and the Chief Executive Officer. The rules of Trustee appointment are set out in the company's Memorandum and Articles of Association, which may be inspected at the registered office.

Organisational structure

Wolverhampton Youth Zone is governed by its Board of Trustees, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of the Wolverhampton Youth Zone and for ensuring that the charity satisfies its legal and contractual obligations. The Trustees meet on a bimonthly basis.

Day-to-day management is delegated to the Chief Executive Officer, Jackie Redding. The Board of Trustees consider that along with the Board, who are also directors, the Chief Executive Officer comprise the key management personnel of the charity.

The pay of the Chief Executive Officer is reviewed annually by the Board of Trustees.

Volunteers

In addition to employing full and part time staff, The Way's operating model is also reliant on the support of regular volunteers who attend specific sessions to engage with young people across all our activities. We are incredibly thankful and appreciative to all our volunteers, and they are a vital part of our charitable work.

Wider network

Whilst Wolverhampton Youth Zone is an independent charity, it is closely affiliated with the charity OnSide Youth Zones, Charity Commission number 1125893. OnSide Youth Zones was set up to raise public and private funding to develop independent Youth Zones based on the model pioneered by Bolton Lads and Girls Club.

The development of the facilities at The Way has been funded by a collaboration of private and public sector bodies, please see Note 18 for further details of related parties.

Fund-raising standards information

The Trustees wish to record their thanks to all those Trusts, individuals and companies who have made donations to support the work of the Charity. Wolverhampton Youth Zone raises funds by approaching businesses and philanthropic individuals who have an interest in supporting young people. We also apply for grants and to Trusts that have the same interest as our aims. We have a Head of Fundraising who is responsible for all of our fundraising.

The charity is not currently a member of any voluntary scheme for regulated fund-raising. As the charity only has one employed fund-raiser that works directly with the people introduced to our cause on a one-to-one basis, we do not currently have a need to monitor fund-raising activities. During the period, the charity received no complaints regarding its fund-raising activities.

The charity does not street fund-raise nor door-to-door fund-raise so does not come into contact with vulnerable or other people who may feel intruded upon, unreasonably, persistently approached or have had undue pressure put upon them.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2022

AUDITORS


The auditors, Lancaster Haskins Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Each of the persons who are Trustees of the charitable company at the date of approval of this report confirms that:

- So far as the Trustee is aware there is no relevant audit information of which the charitable company auditor is unaware; and
- The Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them-selves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provision of S418 of the Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12 December 2022 and signed on the board's behalf by:



I Budd - Trustee

WOLVERHAMPTON YOUTH ZONE

Statement of Trustees' Responsibilities for the Year Ended 31 March 2022

The trustees (who are also the directors of Wolverhampton Youth Zone for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Opinion

We have audited the financial statements of Wolverhampton Youth Zone (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have obtained an understanding of the legal and regulatory frameworks that are applicable to the charity. The key laws and regulations we considered are ongoing compliance with the Companies Act 2006, the Charities Act 2011, employment law, health and safety, pension legislation and working with children regulations.
- We gained an understanding of how the charity is complying with those frameworks through discussion with management and the Trustees and review of the charity's documented policies and procedures.
- We assessed the susceptibility of the charity's financial statements to material misstatement including fraud by considering the key risks impacting the financial statements. The key risks considered applicable to charities were identified as fraud risks with respect to management override, timing of recognition of income, manipulation of results to budget and going concern. We noted no issues in relation to these key risks. We sample tested journal entries to supporting documentation and the recognition of project income. We obtained and evaluated the Trustees' going concern assessment and assessed the key assumptions and forecasts driving the Trustees' assessment, including their assessment of liquidity and the operational resilience of the charity.
- Based on our understanding we designed our audit procedures to identify non-compliance with such laws and regulations.
- We have reviewed that the charity's control environment is adequate for the size of the charity. We have considered the impact of COVID-19 on internal controls and how the change in staff, responsibilities and remote working may increase the risk of fraud.
- We communicated identified laws and regulations throughout our team and remain alert to any indication of non-compliance throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Wolverhampton Youth Zone**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Birchell FCA (Senior Statutory Auditor)
for and on behalf of Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date: 19/12/2022

WOLVERHAMPTON YOUTH ZONE

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	441,003	202,057	643,060	1,505,434
Charitable activities	4				
Membership fees		7,725	-	7,725	480
Session fees		16,248	-	16,248	1,743
Catering income		7,732	-	7,732	62
Other trading activities	3	43,145	-	43,145	700
Total		515,853	202,057	717,910	1,508,419
EXPENDITURE ON					
Raising funds	5	14,139	11,418	25,557	55,173
Charitable activities	6				
All charitable activities		848,023	151,272	999,295	1,061,952
Total		862,162	162,690	1,024,852	1,117,125
NET INCOME/(EXPENDITURE)		(346,309)	39,367	(306,942)	391,294
RECONCILIATION OF FUNDS					
Total funds brought forward		5,162,606	46,524	5,209,130	4,817,836
TOTAL FUNDS CARRIED FORWARD		4,816,297	85,891	4,902,188	5,209,130

CONTINUING OPERATIONS

The above results are derived from continuing operations.

All gains and losses recognised in the period are included above.

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

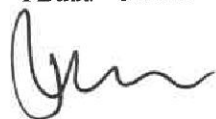
Balance Sheet 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	12	4,514,796	-	4,514,796	4,639,341
CURRENT ASSETS					
Stocks	13	-	-	-	1,140
Debtors	14	104,078	-	104,078	93,996
Cash at bank and in hand		274,454	85,891	360,345	607,808
		<u>378,532</u>	<u>85,891</u>	<u>464,423</u>	<u>702,944</u>
CREDITORS					
Amounts falling due within one year	15	(77,031)	-	(77,031)	(133,155)
NET CURRENT ASSETS		<u>301,501</u>	<u>85,891</u>	<u>387,392</u>	<u>569,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,816,297</u>	<u>85,891</u>	<u>4,902,188</u>	<u>5,209,130</u>
NET ASSETS		<u>4,816,297</u>	<u>85,891</u>	<u>4,902,188</u>	<u>5,209,130</u>
FUNDS	16				
Unrestricted funds				4,816,297	5,162,606
Restricted funds				85,891	46,524
TOTAL FUNDS				<u>4,902,188</u>	<u>5,209,130</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:



I Budd - Trustee



T D Longmore - Trustee

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(243,974)</u>	<u>437,705</u>
Net cash (used in)/provided by operating activities		<u>(243,974)</u>	<u>437,705</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,489)</u>	<u>(49,701)</u>
Net cash used in investing activities		<u>(3,489)</u>	<u>(49,701)</u>
Change in cash and cash equivalents in the reporting period		<u>(247,463)</u>	<u>388,004</u>
Cash and cash equivalents at the beginning of the reporting period		<u>607,808</u>	<u>219,804</u>
Cash and cash equivalents at the end of the reporting period		<u><u>360,345</u></u>	<u><u>607,808</u></u>

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

Notes to the Cash Flow Statement for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(306,942)	391,294
Adjustments for:		
Depreciation charges	128,034	124,148
Decrease in stocks	1,140	204
Increase in debtors	(10,082)	(36,324)
Decrease in creditors	(56,124)	(41,617)
Net cash (used in)/provided by operations	<u>(243,974)</u>	<u>437,705</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	607,808	(247,463)	360,345
	<u>607,808</u>	<u>(247,463)</u>	<u>360,345</u>
Total	<u>607,808</u>	<u>(247,463)</u>	<u>360,345</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company and charitable status

Wolverhampton Youth Zone, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having share capital. There are currently twelve trustees who are also members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably:

Income from donations and legacies

Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it's probable that the income will be received and the amount can be measured reliably.

Donated services, facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable.

Expenditure and allocation of costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

The charities operating costs include staff costs and other related costs. Such costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity.

Costs of raising funds

The costs associated with fundraising activities and expenditure incurred during fundraising events.

Charitable expenditure

Costs of activities in the furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake direct charitable activities. Support costs include back office costs, such as administration costs which support The Way's programmes and activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis.

1. ACCOUNTING POLICIES - continued

Expenditure and allocation of costs

Government Grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognised the related costs for which the grant is intended to compensate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 50 years
Fixtures and fittings	- 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

The charity maintains various types of funds as follows:

Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for a specific purpose.

Restricted funds

Restricted funds are funds which have been given for a particular purpose or project.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts are offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1. ACCOUNTING POLICIES - continued

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such basis. Benefits received and receivable as an incentive to sign operating lease are similarly spread on a straight-line basis over the lease term.

The charity leases the freehold land from Wolverhampton City Council at a peppercorn rent for 125 years. The fair value of the freehold peppercorn rent is not valued due to the prohibitive costs of doing so.

Going concern

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecast and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Employee benefits - pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	162,330	217,549
Gift aid	54	30,500
Grants	480,676	1,257,385
	<u>643,060</u>	<u>1,505,434</u>

Out of the total income of £643,060 (2021: £1,505,434), £441,003 (2021: £634,837) was unrestricted and £202,057 (2021: £870,597) was restricted.

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	288	20
Room hire	42,857	680
	<u>43,145</u>	<u>700</u>

The increase in income from other trading activities is as a direct result of re-commencing room hire in the year following a full year of closure in 2021.

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.22	31.3.21
	Activity	£	£
Operations of The Way	Membership fees	7,725	480
Operations of The Way	Session fees	16,248	1,743
Operations of The Way	Catering income	7,732	62
		<u>31,705</u>	<u>2,285</u>

The increase in income from charitable activities was as a direct result of the lifting of Covid-19 restrictions in the year and a return to onsite activities and sessions.

5. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Staff costs	<u>25,557</u>	<u>55,173</u>

Expenditure on raising funds was £25,557 (2021: £55,173) of which £14,139 was unrestricted (2021: £30,524) and £11,418 was restricted (2021: £24,649).

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
All charitable activities	<u>835,534</u>	<u>163,761</u>	<u>999,295</u>

Expenditure on charitable activities was £999,295 (2021: £1,061,952) of which £848,023 was unrestricted (2021: £228,728) and £151,272 was restricted (2021: £833,224).

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
All charitable activities	<u>100,465</u>	<u>63,296</u>	<u>163,761</u>

Governance costs included in support costs above relate to the cost of the annual audit of £12,000 (2021: £9,600).

Support costs are allocated to the one charitable activity, the operation of The Way. Support costs are not allocated to trading activities nor fund raising activities as these are incidental to its charitable activity.

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.3.22 All charitable activities £	31.3.21 Total activities £
Wages	-	60,825
Premises costs	18,768	15,335
Licenses	4,187	4,245
Travel expenses	12,235	635
IT	1,454	2,149
Postage and stationery	12,535	15,008
Sundries	18,301	12,976
Recruitment	29,900	6,480
DBS checks	322	2,351
Staff training	245	24,077
Marketing	2,518	7,748
Governance costs	12,000	9,600
Bad debts	-	4,674
Bank charges	1,646	1,574
Professional fees	49,650	44,070
	<u>163,761</u>	<u>211,747</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Governance costs	12,000	9,600
Depreciation - owned assets	<u>128,034</u>	<u>124,148</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

WOLVERHAMPTON YOUTH ZONE**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****10. STAFF COSTS**

Staff costs were as follows:

	31.3.22	31.3.21
	£	£
Wages and salaries	484,584	567,764
Social security costs	25,340	29,132
Other pension costs	27,636	34,020
	<u>537,560</u>	<u>630,916</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Raising funds	1	2
Charitable activities	35	43
	<u>36</u>	<u>45</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the Charity are listed in the Trustees Report. The total remuneration (including pension contributions and including social security costs) of the key management personnel of the Charity for the year totalled £49,337 (2021: £54,065).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	634,837	870,597	1,505,434
Charitable activities			
Membership fees	480	-	480
Session fees	1,743	-	1,743
Catering income	62	-	62
Other trading activities	700	-	700
Total	<u>637,822</u>	<u>870,597</u>	<u>1,508,419</u>
EXPENDITURE ON			
Raising funds	30,524	24,649	55,173
Charitable activities			
All charitable activities	228,727	833,225	1,061,952
Total	<u>259,251</u>	<u>857,874</u>	<u>1,117,125</u>
NET INCOME	<u>378,571</u>	<u>12,723</u>	<u>391,294</u>

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,784,035	33,801	4,817,836
TOTAL FUNDS CARRIED FORWARD	<u>5,162,606</u>	<u>46,524</u>	<u>5,209,130</u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	5,084,603	239,787	5,324,390
Additions	-	3,489	3,489
At 31 March 2022	<u>5,084,603</u>	<u>243,276</u>	<u>5,327,879</u>
DEPRECIATION			
At 1 April 2021	519,140	165,909	685,049
Charge for year	101,692	26,342	128,034
At 31 March 2022	<u>620,832</u>	<u>192,251</u>	<u>813,083</u>
NET BOOK VALUE			
At 31 March 2022	<u>4,463,771</u>	<u>51,025</u>	<u>4,514,796</u>
At 31 March 2021	<u>4,565,463</u>	<u>73,878</u>	<u>4,639,341</u>

13. STOCKS

	31.3.22 £	31.3.21 £
Finished goods	<u>-</u>	<u>1,140</u>

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	83,838	1,192
Other debtors	1,952	2,810
Prepayments	18,288	89,994
	<u>104,078</u>	<u>93,996</u>

All balances shown above are due within one year.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	55,048	88,148
Social security and other taxes	6,576	8,406
Other creditors	1,842	2,291
Deferred income	-	19,161
Accrued expenses	13,565	15,149
	<u>77,031</u>	<u>133,155</u>

DEFERRED INCOME

	31.3.22	31.3.21
	£	£
Balance brought forward	19,161	117,872
Amount released to income in the year	(19,161)	(117,872)
Amount deferred during the year	-	19,161
	<u>-</u>	<u>19,161</u>
Balance carried forward	-	19,161

Deferred income relates to donations that have been received in advance of the financial period which they relate to, in accordance with the terms of the donor, and grant income that has been received in advance of the related funding objectives, in accordance with the terms of the grant.

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted funds	597,143	(244,617)	352,526
Designated funds	4,565,463	(101,692)	4,463,771
	<u>5,162,606</u>	<u>(346,309)</u>	<u>4,816,297</u>
Restricted funds			
Restricted funds	46,524	39,367	85,891
	<u>5,209,130</u>	<u>(306,942)</u>	<u>4,902,188</u>
TOTAL FUNDS			

WOLVERHAMPTON YOUTH ZONE**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022****16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	515,853	(760,470)	(244,617)
Designated funds	-	(101,692)	(101,692)
	515,853	(862,162)	(346,309)
Restricted funds			
Restricted funds	202,057	(162,690)	39,367
TOTAL FUNDS	<u>717,910</u>	<u>(1,024,852)</u>	<u>(306,942)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Unrestricted funds	116,880	480,263	597,143
Designated funds	4,667,155	(101,692)	4,565,463
	4,784,035	378,571	5,162,606
Restricted funds			
Restricted funds	33,801	12,723	46,524
TOTAL FUNDS	<u>4,817,836</u>	<u>391,294</u>	<u>5,209,130</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	637,822	(157,559)	480,263
Designated funds	-	(101,692)	(101,692)
	637,822	(259,251)	378,571
Restricted funds			
Restricted funds	870,597	(857,874)	12,723
TOTAL FUNDS	<u>1,508,419</u>	<u>(1,117,125)</u>	<u>391,294</u>

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

MOVEMENT IN FUNDS	As at 1 April 2021	Income	Expenditure	Transfers	As at 31 March 2022
Unrestricted funds					
General funds- all funds	597,143	515,853	(760,470)	-	352,526
Designated funds - building project	4,565,463	-	(101,692)	-	4,463,771
	5,162,606	515,853	(862,162)	-	4,816,297
Restricted funds					
BBC Children in Need	(4,230)	54,852	(45,903)	-	4,719
Youth Endowment Fund	2,345	-	-	-	2,345
Mentoring	44,671	100,000	(115,197)	-	29,474
Awards for All	3,738	-	-	-	3,738
Council Holiday Club	-	4,832	-	-	4,832
Council - HAF	-	34,783	-	-	34,783
Bite Size Pieces	-	500	(500)	-	-
Job Retention Scheme	-	1,090	(1,090)	-	-
D'oyly Carte Trust- Music/Arts Project	-	3,000	-	-	3,000
The Roger & Douglas Turner Charitable Trust	-	3,000	-	-	3,000
	46,524	202,057	(162,690)	-	85,891
MOVEMENT IN FUNDS - PRIOR YEAR	As at 1 April 2020	Income	Expenditure	Transfers	As at 31 March 2021
Unrestricted funds					
General funds- all funds	116,881	637,822	(157,560)	-	597,143
Designated funds - building project	4,667,155	-	(101,692)	-	4,565,463
	4,784,036	637,822	(259,252)	-	5,162,606
Restricted funds					
BBC Children in Need	(1,921)	23,895	(26,204)	-	(4,230)
Football Foundation	-	9,248	(9,248)	-	-
Youth Investment	9,134	41,334	(50,468)	-	-
Mentoring	23,584	120,000	(98,913)	-	44,671
Awards for All	3,738	-	-	-	3,738
Council Holiday Club	-	8,302	(8,302)	-	-
Sensory Room	(1,039)	10,439	(9,400)	-	-
Outreach - Council Project	304	-	(304)	-	-
Youth Endowment Fund	-	50,000	(47,655)	-	2,345
George Henry Collins	-	1,000	(1,000)	-	-
National Lottery	-	236,516	(236,516)	-	-
Onside CMC	-	115,000	(115,000)	-	-
SMF CMC	-	100,000	(100,000)	-	-
Job Retention Scheme	-	154,863	(154,863)	-	-
	33,800	870,597	(857,873)	-	46,254

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

17. CONTINGENT LIABILITIES

During the year ended 31 March 2021 a claim was lodged by a past employee against the charity. The charity challenged this claim and obtained legal advice. The matter is no longer continuing.

18. RELATED PARTY DISCLOSURES

Mr V W Fairclough (resigned 26/01/2021) is a Trustee of The Steve Morgan Foundation which has provided funding of £150,000 (2021: £239,150) for the Wolverhampton Youth Zone.

Ms E Bennett (resigned 06/09/2022) is a director and Mr A J Wolverson (resigned 06/09/2022) and Ms M Howell are employees of Wolverhampton City Council which has provided funding of £241,013 (2021: £211,766) to the charity during the period.

Mr K R Manning (resigned 08/06/2022) is a director of Wolverhampton Homes which has provided funding of £25,000 (2021: £24,808) to the charity during the period.

Ms A Benjamin is an employee of OnSide Youth Zones which has provided funding of £7,742 (2021: £229,837) to the charity during the period.

Mr J Gough is a director of William Gough Limited which has provided funding of £25,000 (2021: £25,000) to the charity during the period.

Individual Trustees have provided funding of £40,000 in aggregate (2021: £Nil) to the charity during the period.

19. FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

20. FINANCIAL COMMITMENTS

There were no financial commitments at the year-end (2021: £Nil).

21. GOING CONCERN

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecast and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

22. TAXATION

The charity's activities are potentially exempt from taxation under Part 11 of the Corporation Tax Act 2010. No tax charge has arisen in the period.

WOLVERHAMPTON YOUTH ZONE**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	162,330	-	162,330	217,549
Gift aid	54	-	54	30,500
Grants	278,619	202,057	480,676	1,257,385
	441,003	202,057	643,060	1,505,434
Other trading activities				
Fundraising events	288	-	288	20
Room hire	42,857	-	42,857	680
	43,145	-	43,145	700
Charitable activities				
Operations of The Way	31,705	-	31,705	2,285
Total incoming resources	515,853	202,057	717,910	1,508,419
EXPENDITURE				
Raising donations and legacies				
Wages and salaries	14,139	11,418	25,557	55,173
Charitable activities				
Wages and salaries	396,992	124,852	521,844	514,918
Youth Project Delivery Expense	26,009	4,233	30,242	84,047
Travel expenses	962	98	1,060	1,710
Premises costs	93,777	4,720	98,497	86,901
IT	8,239	-	8,239	12,177
Catering	25,793	825	26,618	13,554
Onside Youth Zone Services	21,000	-	21,000	12,750
Depreciation of tangible fixed assets	128,034	-	128,034	124,148
	700,806	134,728	835,534	850,205
Support costs				
Other				
Wages	-	-	-	60,825
Premises costs	17,935	833	18,768	15,335
Licenses	3,719	468	4,187	4,245
Travel expenses	12,235	-	12,235	635
Carried forward	33,889	1,301	35,190	81,040

This page does not form part of the statutory financial statements

WOLVERHAMPTON YOUTH ZONE**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Other				
Brought forward	33,889	1,301	35,190	81,040
IT	1,454	-	1,454	2,149
Postage and stationery	6,267	6,268	12,535	15,008
Sundries	17,887	414	18,301	12,976
Recruitment	29,900	-	29,900	6,480
DBS checks	322	-	322	2,351
Staff training	245	-	245	24,077
Marketing	-	2,518	2,518	7,748
	<u>89,964</u>	<u>10,501</u>	<u>100,465</u>	<u>151,829</u>
Governance costs				
Governance costs	6,780	5,220	12,000	9,600
Bad debts	-	-	-	4,674
Bank charges	823	823	1,646	1,574
Professional fees	49,650	-	49,650	44,070
	<u>57,253</u>	<u>6,043</u>	<u>63,296</u>	<u>59,918</u>
Total resources expended	<u>862,162</u>	<u>162,690</u>	<u>1,024,852</u>	<u>1,117,125</u>
Net income	<u>(346,309)</u>	<u>39,367</u>	<u>(306,942)</u>	<u>391,294</u>

This page does not form part of the statutory financial statements

